



JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION
FINANCE COMMITTEE MEETING
JEDCO DEVELOPMENT CORPORATION
EXECUTIVE COMMITTEE MEETING
AGENDA
May 11, 2011

- I. CALL TO ORDER
- II. ADOPTION OF MINUTES (Pages 2-4)
- III. LOAN PROPOSALS
 - Mr. Mudbug, Inc. – LRCF Loan and SBA 504 Loan (Pages 5-53)
 - Loop Linen Service, Inc. – LRCF Loan (Pages 54-100)
- IV. ADJOURNMENT

DATE 2011	JAN 6	FEB 10	MAR 3	APR 7	MAY 11	JUNE 2	JULY 7	AUG 4	SEPT 1	OCT 6	NOV 3	DEC 1	
David Andignac	Y	Y	C	Y									
Jimmy Baum	Y	Y	C	Y									
David Colvin	Y	E	C	E									
Tina Mayes	Y	E	C	E									
Greg Jordan	Y	E	C	Y									
Joe Liss	Y	Y	C	Y									
Paul Rivera	Y	Y	C	Y									
Stan Salathe	Y	Y	C	Y									
Stacey Schott	Y	Y	C	Y									
John Tobler	Y	E	C	Y									
Frank Trapani	Y	E	C	Y									

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 Present: Y Absent: X Excused: E Not Applicable: n/a Cancelled: C



**MINUTES FROM
JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION
FINANCE COMMITTEE
JEDCO DEVELOPMENT CORPORATION
EXECUTIVE COMMITTEE
MEETING HELD ON
APRIL 7, 2011**

Finance Committee Members in Attendance

David Andignac
Jimmy Baum
Greg Jordan
Joe Liss
Paul Rivera
Stan Salathe
Stacey Shane-Schott
John Tobler
Frank Trapani

Finance Committee Members excused

David Colvin
Tina Dandry-Mayes

JEDCO Staff in Attendance

Jessica Lobue
Alberto Queral

CALL TO ORDER

The meeting was called to order by Jimmy Baum.

ADOPTION OF MINUTES

The minutes from the Finance Committee meeting held on February 10, 2011 were submitted for approval. A motion was made by Mr. Trapani and seconded by Mr. Jordan to accept the minutes as submitted. The motion passed unanimously.

LOAN PROPOSALS

Beyond Nails and Spa, LLC

Mr. Queral presented a loan request of \$85,000.00 for the purchase of furniture, fixtures and equipment, to fund working capital and leasehold improvements.

The project will have the following structure:

<u>SOURCES</u>	<u>AMOUNT</u>	<u>RATE</u>	<u>TERM</u>
JEDCO/LRCF	\$ 85,000.00	4%	5 Years
Equity	<u>15,000.00</u>		
Total	\$100,000.00		

USES

New Construction	\$23,000.00
Machinery & Equipment	38,000.00
Working Capital	<u>39,000.00</u>
Total	\$100,000.00

A motion was made by Mr. Salathe and seconded by Mr. Jordan to approve the loan package as submitted, including all listed collateral and conditions. The motion passed unanimously.

A New Class of Fitness, LLC, d/b/a GymMatrix

Mr. Queral presented a loan request of \$155,137.00 to be used for acquisition of furniture, fixtures, equipment, inventory and funding of leasehold improvements.

The project will have the following structure:

<u>SOURCES</u>	<u>AMOUNT</u>	<u>RATE</u>	<u>TERM</u>
JEDCO/LRCF	\$155,137.00	4%	7 Years
Private Lender	75,000.00		
Equity	<u>40,613.00</u>		
Total	\$270,750.00		

USES

New Construction	\$ 30,000.00
Machinery & Equipment	155,000.00
Inventory	4,000.00
Working Capital	75,000.00
Other	<u>6,750.00</u>
Total	\$270,750.00

Based on an amendment to the Franchise Agreement, the condition off a minimum cash flow of \$15,000.00 prior to opening the gymnasium has been eliminated.

A motion was made by Mr. Trapani and seconded by Mr. Liss to approve the loan package as submitted, including all listed collateral and conditions except for condition number 22 regarding minimum cash flow. The motion passed unanimously.

LOAN REVIEWS

Professional Patios & Screenrooms, Inc.

Rated "1" – Same as previous rating

Thomsen & Hoffman Properties, LLC

Rated "1" – Not previously rated

Global Safety and Security, LLC

Rated "1" – Not previously rated

Finance Committee Minutes
April 7, 2011

ADJOURNMENT

There being no further business, the meeting was adjourned.

Sincerely,



Alberto Queral
Director of Financing

Lender Name: JEDCO/LRCF	Lender #:
Contact: Alberto Queral / (504) 833-1881 / aqueral@jedco.org	Fax:

Name

Borrower: Mr. Mudbug, Inc.	Tax ID: 72-1068377
Small Business Concern Name (if other than borrower):	Tax ID:
Trade Name (if different): N/A	SBC is co-borrower: No

Project Address: 131 23rd Street	City: Kenner	County: Jefferson	State: LA	Zip: 70062-
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Purpose of Loan and Description of Project:

Loan proceeds to be used for building renovations of the company's manufacturing and office areas to accommodate an increasing client base. The building expansion will be accomplished by connecting the existing building located at 131 West 23rd Street, Kenner, to a recently purchased adjacent building at 125 West 23rd Street. The expansion will add approximately 7,285 sq. ft. of manufacturing and storage space along with 2,775 sq. ft. of office area. Since the expansion involves both new construction and equipment, due to differing amortization financing of the project by JEDCO and Hancock Bank will be accomplished through four separate loans; two conventional bank loans in first lien positions, and two JEDCO loans; a JEDCO/LRCF for the real estate component of the project and a JEDCO/LRCF for the equipment component.

The current building provides 6,101 sq. ft. of warehouse space and 4,216 sq. ft. of office space. Both buildings will be combined by a 336 sq. ft. warehouse connection built between the two buildings. Once renovations are complete, the combined building structures will provide 13, 480 sq. ft. of custom food preparation warehouse space and 9,076 sq. ft. of finished office space for a total area of 22,556 sq. ft. The completed building will be 100% owner-occupied.

Management estimates the creation of 15 new positions within 24 months of completion of the expansion. Also, the project accomplishes the economic development objective of Community or Area Development based on the properties' location of a defined enterprise zone.

The estimated economic impact of this project is estimated at \$2,338,605 based on a projected increase in revenue of \$1,241,100 and an economic multiplier of 1.8843.

If any project assets are already owned by the borrower, provide purchase amount & date:
NOT APPLICABLE

Disclose terms of any pre-project financing (including lender, amount financed, and maturity) and specify whether that financing will be taken out with the funds for this project or re-financed by the lender:

The company purchased land and building located at 125 West 23rd Street, Kenner on December 2010. The acquisition of the property is part of the proposed expansion project. The newly-acquired building will be renovated along with the existing building and connected by a 336 sq. ft. warehouse connection between the two buildings. The property at 125 W. 23rd. St. was financed by the project's Third Party Lender, Hancock Bank, along with the refinancing of other loans originally used for improvements to the company's current facility at 131 West 23rd. St. That loan has a current balance of \$1,100,000. Of that, \$683,750.00 will be refinanced by the 504 Project and added to the project costs, based on debt refinancing rules set forth by SBA. The remaining balance of the Hancock Bank loan, in the amount of \$416,250, will remain secured by the bank's first mortgage and included as a prior lien in the collateral calculation.

Costs

Description	Amount	Description	Amount
Purchase Land	0.00	Inventory	0.00
Building	0.00	Working Capital	0.00
New Construction	1,117,500.00	Purchase Business	0.00
Machinery and Equipment	250,000.00	Payoff SBA Loan	0.00
Furniture & Fixtures	0.00	Payoff Bank Loan	1,100,000.00
Professional Fees	0.00	Payoff Other Loan	0.00
Contingency	0.00	All Other	0.00
		TOTAL Project Costs	2,467,500.00
		SBA's Share	\$0.00 0.00 %

Source	Amount	%	Monthly P&I	Term	Amort	Rate	Lien
Personal & Business	869,500	35.24					
Hancock Bank	799,000	32.38	5,724	10.00	20.00	6.000	1
JEDCO/LRCF	799,000	32.38	4,841	20.00	20.00	4.000	2
TOTAL Financing	2,467,500	100.00	10,566	Annual P&I		126,792	

Name of Interim Lender: **Hancock Bank**

Source of Borrower Contribution (if equity in project property, provide details on existing financing and valuation basis):
Source of equity is mainly personal cash. Mr. Maenza' personal financial statement reflects \$1,000,000 in liquid assets and the balance will be derived from a cash distribution from Base Logistics, L.L.C., a company owned 33.33% by Mr. Maenza. Base Logistics is a disaster response company that has performed well during recent disasters, i.e. B.P. oil spill.

Name

Borrower: Mr. Mudbug, Inc. (E)	Tax ID: 72-1068377
Small Business Concern Name (if other than borrower):	Tax ID:
Trade Name (if different): N/A	SBC is co-borrower: No
Project Address: 131 West 23rd Street	
City: Kenner	County: Jefferson State: LA Zip: 70062-
Purpose of Loan and Description of Project:	
Loan proceeds to be used for acquisition of new food preparation equipment as part of an expansion of the company's warehouse manufacturing, cold storage and office areas.	
Project transaction is associated with a business acquisition? No	
If yes, provide details concerning the entire acquisition, including non-project financing sources & terms:	
NOT APPLICABLE	
If any project assets are already owned by the borrower, provide purchase amount & date:	
NOT APPLICABLE	
Disclose terms of any pre-project financing (including lender, amount financed, and maturity) and specify whether that financing will be taken out with the funds for this project or re-financed by the third party lender:	

Costs

Description	Amount	%
Purchase Land	0.00	0.00%
Purchase Land and Improvements	0.00	0.00%
Purchase Improvements	0.00	0.00%
Construct a Building	0.00	0.00%
Add an Addition to a Building	0.00	0.00%
Make Renovation to a Building	0.00	0.00%
Make Leasehold Improvements to a Building	0.00	0.00%
Purchase/Install Equipment	1,685,000.00	66.70%
Purchase/Install Fixtures	0.00	0.00%
Pay Outstanding Debt	842,500.00	33.30%
Other Expenses (construction contingencies, interim interest)	0.00	0.00%
Professional Fees	0.00	0.00%
TOTAL Project Costs	2,527,500.00	100.00%

Financing

Debenture Pricing	
A. SBA Share of Project Costs: 34.83 %	\$ 880,235.33
B. Administrative Costs	
1. SBA Guaranty Fee (A * 0.000)	0.00
2. Funding Fees (A * .0025)	2,200.59
3. CDC Processing Fee (A * 0.015)	13,203.53
4. Closing Costs	2,500.00
5. Total (B1 through B4)	17,904.12
6. Underwriters Fee *	3,382.50
7. Total (B5 + B6)	21,286.62
C. Total Debenture Amount (A + B7, rounded up to next thousand)	902,000.00
D. Balance to Borrower	478.05

* Underwriters fee calculated as follows: For 20 year Debentures, the sum of A. and B.5 divided by 0.99600; round this number up the next... thousand; multiply this number by 0.00400. For 10 year Debentures, the sum of A. and B.5 divided by 0.99625; round this number up to... highest thousand; multiply this number by 0.00375.

Explanation why the financing is not otherwise available without SBA support:

Source	Amount	%	Monthly P&I	Term	Amort	Rate	Lien
Hancock Bank	880,235	34.83	12,858	7.00	7.00	6.000	
SBA	880,235	34.83	9,518	10.00	10.00	4.890	2
Personal Cash	767,030	30.35					
TOTAL Financing	2,527,500	100.01	22,377	Annual P&I		268,531	

Source of Borrower Contribution (if equity in project property, provide details on existing financing and valuation basis):

Property is special purpose and requires additional 5% borrower contribution? **No**
 If operating less than two years, additional 5% borrower contribution necessary? **N/A** (If no, explain:)

NOT APPLICABLE

Please note: If property is special purpose and/or the business has been operating for less than two years, the third party lender must provide at least 50% of the total project financing.

Entity Information

Structure

Entity is an: Operating Company	
Name: Mr. Mudbug, Inc.	
Mailing Address: 131 23rd Street, Kenner, LA 70062	Tax ID: 72-1068377
Trade Name (if different):	Year Operations Began: 1986
Type of entity:	Entity is co-borrower?: No Guarantor?: No
Nature of Business: All Other Miscellaneous Food Man.	NAICS: 311999
Name of Franchise: Not Applicable	Franchise on Registry?: N/A

Ownership (account for 100% ownership by the ultimate individual persons)

Name	% Own	Guar?	SSN	Citizenship			Codes			Vet
				US Citizen	LPR	Other	Gender	Race	Ethnicity	
Michael Maenza	100.000	x	438-17-1150	x			M	5	N	1

Veteran Status: 1 = Non-Veteran; 2=Other Vet.; 3 = Service-Disabled Vet.; 4 = Not Disclosed.
 Gender: M = Male; F = Female; N=Not Disclosed
 Race: 1=American Indian/Alaska Native; 2=Asian; 3=Black/African-American; 4=Native Hawaiian/Pacific Islander; 5=White/Caucasian; X=Not Disclosed
 Ethnicity: H=Hispanic/Latino; N=Not Hispanic/Latino; Y=Not Disclosed

Management

Provide the following information for each officer and director			
Name	SSN	Title	Life Insurance
Michael J. Maenza	438-17-1150	President, CEO	N/A

Analysis of management ability (describe the qualifications and background of the relevant owners, officers, directors, and key employees involved in the operations and day-to-day management of the business):

Michael J. Maenza, President and 100% owner, founded the company in 1986. He manages the company's daily operations and contributes his expertise as a chef when developing new products. He has demonstrated the ability to adapt his business to a constantly changing environment, as evidenced by the overall success of the company. Soon after his graduation from Loyola, he started a crawfish boil catering business. Shortly after, Mr. Maenza expanded from crawfish to a variety of cajun-style seafood boils and started Mr. Mudbug.

Mr. Maenza's personal mission is to always maintain complete customer satisfaction and exceptional food quality.

Mr. Maenza attended UNO and graduated from Loyola University with a B.A. in Marketing in 1982.

History

History & Description of the business:

Mr. Mudbug, Inc., was founded in 1986 by Michael J. Maenza, President and 100% owner, after a successfully operating an on-site crawfish boil operation. He acquired his interest in cooking though his mother and grandmother when he was 10 years old. After graduating from Loyola University his interest in the food industry increased while working in his father's produce business. Currently the company is a leading provider of local and regional large event catering services of up to 7000 people and purveyor of pre-prepared restaurant quality menu items sold under the trade name of King Creole.

Operations are currently housed at 113 West 23rd Street in Kenner. In order to meet current demand, management decided to expand its manufacturing and office areas. For this, management purchased adjacent land and building, located at 125 West 23rd Street. As part of renovations, both buildings will be united

Guarantors

Type	Name	Type of Guarantee
Individual	Michael J. Maenza	Unsecured Full

Personal Credit

* Note: amounts will display in thousands

Individual	PFS Date	Liquid Asset	Total Asset	Outside NW	Date	History
		Real Estate	Total Liability	AGI		
Michael Maenza	03/01/2011	1,000.0	3,100.0	2,182.6	03/16/2011	Good
		1,780.0	917.4	360.0	Experian	726

Comments on Personal Credit

Company principal Michael J. Maenza's credit report by Experian indicates a credit risk score of 42 which is good considering a score range of 0-1000 whereby a low score is indicative of low risk. Mr. Maenza's Fico score by Experian is 726.

Business Credit

* Note: amounts will display in thousands

Entity	FS Date	Total Asset	Total Asset	Date	History
			Net Worth		
			<input type="checkbox"/> Prior Year Revenue Net Income	Source	

NOT APPLICABLE

Comments on Business Credit

D&B report on the company assigns a PAYDEX score of 76, indicating that payments to suppliers average 6 days beyond terms and there's a low risk of late payments to creditors.

Personal Resources

Personal Resources Comments:

Personal resources have been utilized.

Jobs

Job Opportunity Requirement

- 15.00 Number of jobs to be created in the next two years
- 0.00 Number of jobs to be retained because of project
- 15.00 Total number of job opportunities

Justification for including retained jobs in total:

Prior Financing

Previous or existing government financing of principals and/or affiliates and/or applicant? **No**

Previous or existing SBA financing of principals and/or affiliates and/or applicant? **No**

(If YES to either question, complete the following)

Type	Borrower Name	Federal Source		Loan Type	Tax ID
		Current Balance	Guaranty Balance	Status	Loan Number

NOT APPLICABLE

Comments:

Affiliates

Potential Affiliates - Applies to all borrowers, OCs, & EPC.

Account for all businesses (excluding publicly traded) in which any 20% owner or guarantor holds an ownership interest.

Account for all businesses for which any owner, officer, director, key employee, or management entity has the power to exercise control - whether individually or through a combined identity of interest (such as family members, individuals or firms with common investments, or firms that are economically dependent through contractual or other relationships).

Account for all other potentially affiliated businesses consistent with CFR 121.103

Affiliate?	Company Name	Nature of Business	TIN	Individual	%	Title
No	Base Logistics, L.L.C.	Emergency Response Logistics		Michael Maenza	33.33	Member
Comments						
Michael J. Maenza has an ownership interest of 33.33% of Base Logistics, L.L.C., a Louisiana-based company. According to Mr. Maenza, he is not involved in the day to day operations of the company, nor does Base Logistics has any significant inter-company transactions or contractual agreements.						

Collateral

<u>Projects involving real estate</u>	Approximate Size of:		OC	New	Construction of	Special
Type of property:	Building	Lot	Occupancy %	Building	Renovation /Remodel	Purpose
Commercial	22,556	28,800	100.0	No	Yes	Yes
Comments (for multiple properties, list all project address):						

<u>Projects involving equipment/other personal property</u>		
Type of property:	Purchased From	Items Are
NOT APPLICABLE		
Comments (discuss remaining useful life, installation costs, etc. as appropriate):		
The project includes the financing of equipment/fixtures that are integral to renovations to the facility. The equipment consists of new refrigeration and HVAC equipment.		

Collateral Offered	Estimated Value	Liquidation Value	Prior Lien Position	Prior Lien Amount	Net Value
As Completed Appraised Value	1,880,000	1,598,000	1	799,000	799,000
Totals	1,880,000	1,598,000		799,000	799,000
New Loan	799,000				
LTV	0.85		Project Debt:	1,598,000	
LLTV	1.00				
Life Insurance is NOT required.					

Analysis of collateral adequacy:

Wrap-Up

Other Issues (Such as pre-application 912 clearances, franchise reviews, environmental reviews, etc):

Key Risks:

Key Strengths:

Decision Conclusion:

Balance Sheet - Small Business Concern

Name: **Mr. Mudbug, Inc.**

Type of Statement	Tax Return		Tax Return		Compilation		* Note: amounts will display in thousands		
Date of Statement:	12/31/2008		12/31/2009		12/31/2010		Adj. Debit	Adj. Credit	Adj Bal Sheet
Cash/Mark. Sec.	0.0	0.0%	0.0	0.0%	0.0	0.0%	1,636.5 (A)	1,636.5 (A)	0.0
Accounts Rec	809.7	19.0%	652.4	17.2%	763.4	14.8%			763.4
Inventory	847.9	19.9%	977.9	25.7%	1,677.6	32.6%			1,677.6
Other Current Assets	0.0	0.0%	3.4	0.1%	47.7	0.9%			47.7
Total Current Assets	1,657.6	38.8%	1,633.7	43.0%	2,488.7	48.3%			2,488.7
Net Fixed Assets	2,444.1	57.3%	2,160.1	56.8%	2,655.9	51.6%	3,074.3 (B)		5,730.2
Intangibles	11.0	0.3%	6.9	0.2%	2.9	0.1%			2.9
Other Assets	156.0	3.7%	1.7	0.0%	2.0	0.0%			2.0
Total Assets	4,268.7	100.0%	3,802.4	100.0%	5,149.5	100.0%			8,223.8
Accounts Payable	968.1	22.7%	500.0	13.1%	581.4	11.3%			581.4
Notes Payable	0.0	0.0%	0.0	0.0%	0.0	0.0%			0.0
Taxes/Accruals	3.1	0.1%	6.7	0.2%	7.1	0.1%			7.1
Private Lender (Curr)	1,135.5	26.6%	481.3	12.7%	429.8	8.3%		223.9 (C)	653.7
	0.0	0.0%	0.0	0.0%	0.0	0.0%			
Other Current Liab.	57.8	1.4%	123.1	3.2%	507.5	9.9%			507.5
Total Current Liabilities	2,164.5	50.7%	1,111.1	29.2%	1,525.8	29.8%			1,749.7
Notes Payable	1,738.9	40.7%	2,015.1	53.0%	2,357.9	45.8%	1,942.5 (D)		415.4
Private Lender (LT)	0.0	0.0%	0.0	0.0%	0.0	0.0%		3,156.4 (C)	3,156.4
	0.0	0.0%	0.0	0.0%	0.0	0.0%			
Stockholder Debt	0.0	0.0%	0.0	0.0%	0.0	0.0%			0.0
Other L-T Liabilities	0.0	0.0%	0.0	0.0%	0.0	0.0%			0.0
Total Liabilities	3,903.4	91.4%	3,126.2	82.2%	3,883.7	75.4%			5,321.5
Net Worth	365.3	8.6%	676.2	17.8%	1,265.8	24.6%		1,636.5 (A)	2,902.3
Total Liab. + NW	4,268.7	100.0%	3,802.4	100.0%	5,149.5	100.0%			8,223.8

Balance Sheet Ratios	Historical			Industry Comparison			Adj Bal Sheet
	12/31/2008	12/31/2009	12/31/2010	High	Med	Low	
Current Ratio	0.8	1.5	1.6	1.9	1.2	1.0	1.4
Debt/Worth	10.7	4.6	3.1	0.9	2.1	5.0	1.8
Quick Ratio	0.4	0.6	0.5	1.0	0.6	0.4	0.4
Days Receivable	30.7	24.6	22.4	23.0	31.0	42.0	
Days Payable	87.9	49.7	42.6	17.0	29.0	55.0	
Days Inventory	77.0	97.3	122.8	21.0	47.0	85.0	
Net Working Capital	-506.9	522.6	962.9		1,128.8		739.0

Accounting Basis: Cash **Accrual**

Balance Sheet Analysis/Comments:

Adjustments to balance sheet:

- A) Business and personal equity injection
- B) Fixed asset acquisition
- C) Current and long term portions of project's loans
- D) Loans to be refinanced

The adjustments columns represent the combined projects' loans

Pro-forma liquidity and leverage ratios are in line with the industry range.

Financial Analysis:

Balance Sheet Analysis/Comments:

For this review management submitted accrual basis financial statements and tax returns for calendar years 2008, 2009 and 2010. the company's CPA is Richard J. Rumney with Kushner LaGraize, L.L.C., located in Metairie.

ASSETS

Current assets consists of accounts receivable, prepaid insurance, due from payroll company and inventory. For 12/31/10, an overdraft of \$441.4m is due to deposits in transit at end of year. A current accounts receivable aging report, dated April 30, 2011, reflects the following breakdown: current - 30 days 93.97%, 31-60 days .31%, 61-90 days 1.41% and over 90 days 4.30%. Historical accounts receivable turnover ratio of 22.4 days is in line with the industry's high quartile, indicating a short collection timeframe for the borrower.

Fixed assets consist of land and building, autos, trucks and equipment. Depreciation is calculated based on the useful life of the assets. Other assets are inclusive of amortizing loan costs and utility deposits.

LIABILITIES AND NET WORTH

Current liabilities consist of cash overdraft, accounts payable, accrued payroll, taxes, deposits and current portion of debt. A current accounts payable aging report, dated April 30, 2011, reflects the following breakdown: current - 30 days 81.59%, 31-60 days .76%, 61-90 days .07% and over 90 days 17.59%. The amount over 90 days is currently under research by the analyst.

As of 12/31/10, net worth is 24.6% of total assets and it improves to 35.29% on a pro-forma basis.

Name: Mr. Mudbug, Inc.

Tax ID: 72-1068377

* Note: amounts will display in thousands

Type Of Statement:	Tax Return	Tax Return	Tax Return	Compilation	Projection	NAICS Statistics
# Of Months:	12	12	12	12	12	
Date Of Statement:	12/31/2007	12/31/2008	12/31/2009	12/31/2010	12/31/2012	

P&L:

Sales	7,872.4	9,632.7	9,662.6	12,411.9	13,653.0	
Costs Of Goods	3,069.8	4,020.1	3,669.6	4,985.0	5,424.3	
Gross Profit	4,802.6	5,612.6	5,993.0	7,426.9	8,228.7	28.8%
G & A Expenses	4,224.5	6,045.3	5,509.2	6,707.3	7,870.0	
Other Income/(Expense)	0.0	0.0	0.0	0.0	0.0	
Net Inc Before Taxes	578.1	-432.7	483.8	719.6	358.7	4.3%
Income Taxes	0.0	0.0	0.0	0.0	0.0	
Net Inc After Taxes	578.1	-432.7	483.8	719.6	358.7	
Depreciation/Amortization	455.4	705.5	204.0	349.5	578.5	
Interest	139.6	183.5	168.0	147.3	318.6	
Rent	68.7	117.4	90.2	75.8	75.8	
Owner's Salaries	105.9	129.7	136.9	0.0	136.9	
Wages	1,347.8	1,788.1	1,870.0	2,821.9	3,104.9	

P&L Comments/Analysis:**INCOME STATEMENT**

Revenue consists of event catering services and sales of pre-prepared restaurant-quality menu items. The company's client base is diverse as evidenced by a A/R aging report dated April 30, 2011. Revenue as of interim 3/31/11 financial statement, when annualized, reflects a 7% increase over 2010 sales performance.

Cost of goods sold consists of inventory purchases. For the period reviewed, gross profit averages 60.28% of sales which is better than the industry standard of 28.8% also, gross profit is fairly stable for the four year period, a good indication of effective management control.

With the exception of 2008, the company has historically remained profitable. For 2008, a loss of \$432.7 is due to depreciation and inventory adjustments made by the company's CPA to convert depreciation reporting to GAAP and to eliminate Section 263A adjustments done for tax purposes.

Cash Flow

Net Inc Before Taxes	578.1	-432.7	483.8	719.6	358.7
+ Depreciation	455.4	705.5	204.0	349.5	578.5
+ Interest Expense	139.6	183.5	168.0	147.3	318.6
+ Rental Expense	0.0	0.0	0.0	0.0	0.0
+ Excess Owner's Comp	0.0	0.0	0.0	0.0	0.0
+ Other: Owner's Draw	0.0	0.0	0.0	0.0	0.0
+ Other:	0.0	0.0	0.0	0.0	0.0
Total Cash Flow	1,173.1	456.3	855.8	1,216.4	1,255.8
- Existing Debt Service	192.0	192.0	192.0	192.0	192.0
- Project Debt Service	126.8	126.8	126.8	126.8	126.8
- Line Of Credit - Principal	0.0	0.0	0.0	0.0	0.0
- Line Of Credit - Interest	0.0	0.0	0.0	0.0	0.0
- Other: Equip. 504 Project	268.5	268.5	268.5	268.5	0.0
Total Cash Requirement	587.3	587.3	587.3	587.3	318.8
Cash Surplus (deficit)	585.8	-131.0	268.5	629.1	937.0
Cash Flow Coverage Ratio	2.00	0.78	1.46	2.07	3.94

Cash Flow Comments/Analysis (if projections are utilized, describe the basis for the assumptions including who performed the analysis and how the conclusions were reached):

Historical and projected debt service cash flow coverage of 1.66 and 2.71, respectively, indicate adequate repayment ability of the existing company

debt and proposed project's loans.

FINANCIAL PROJECTIONS

SALES

According to management, it is anticipated that revenue will continue to increase at an annual rate of 10%

COGS

Based on average of historical performance

DEPRECIATION

Based on historical performance + building renovations / 31.5 years and new equipment / 10 years

INTEREST

Based on historical performance + new project loans' interest

RENT

Based on 2010 historical performance

OWNER'S SALARY

Based on 2010 historical

WAGES

Based on historical performance, increased by 10%

OPERATING EXPENSES

Based on historical performance, increased by \$10,000 to accommodate for increased property taxes

Schedule of Indebtedness

Name: Mr. Mudbug, Inc.

PAYABLE TO	ORIGINAL AMOUNT	ORIGINAL DATE	PRESENT BALANCE	RATE OF INTEREST	MATURITY DATE	MONTHLY PAYMENT	SECURITY	CURRENT/ PAST DUE
Hancock Bank	\$ 1,050,000	03/12/2009	\$ 1,040,000		08/21/2011	\$ 14,000	R/E, A/R, Inv.	Cur
Total Present Balance			\$ 1,040,000		Total Monthly: \$	14,000		
					Total Annually: \$	168,000		

Line (s)

Note (s)

Penske	\$		\$ 71,788			\$ 2,000	Specific Equip.	Cur
* Hancock Bank	\$	400,140	02/08/2008	\$ 216,141	Fixed	07/15/2013	\$ 7,753	R/E, A/R, Inv.
Hancock Bank	\$	634,000	08/20/2007	\$ 317,654	Fixed	06/18/2013	\$ 12,078	R/E, A/R, Inv.
* Hancock Bank	\$	353,514	06/23/2006	\$ 42,075		06/23/2011	\$ 7,189	R/E, A/R, Inv.
* Hancock Bank	\$	1,100,000	12/10/2010	\$ 1,100,000	Fixed	12/10/2015	\$ 9,335	R/E, A/R, Inv.
Total Present Balance			\$ 1,747,660		Total Monthly: \$	38,355		
					Total Annually: \$	460,260		

* to be paid by new loan and/or exclude from cashflow

Summary

Total Present Balance	\$ 2,787,660	Total Monthly: \$	52,355
		Total Annually: \$	628,260

COLLATERAL

1. Second mortgage on property located at 131 23rd Street, Kenner, La 70062 subject only to a prior mortgage held by Hancock Bank with an outstanding balance of approximately \$799,000. Agreement of Prior Lienholder form must be executed. Satisfactory appraisal by a JEDCO approved appraiser is required.
2. Personal guarantee by Michael J. Maenza
3. Assignment of life insurance on Michael J. Maenza in the amount of \$799,000.

CONDITIONS

1. Receipt of Articles and Certificate of Incorporation and By-Laws of Mr. Mudbug, Inc.
2. Financial Information – Mr. Mudbug, Inc.
 - a. Annual financial statements compiled by an outside CPA to be submitted within 120 days of fiscal year end.
 - b. Corporate tax returns to be submitted upon completion.
3. Annual submission of personal financial statements and tax returns on Michael J. Maenza.
4. Verification that all city, state and federal taxes are current. Copy of occupational license and any other license or permit relevant to the operation of this business.
5. Prior to disbursement, borrower must provide JEDCO with their Employer Identification Number or furnish a copy of the application.
6. Prior to disbursement, borrower shall provide insurance coverage as follows on:
131 23rd Street, Kenner, LA 70062
 - a. Fire and extended coverage on building in an amount equal to the full replacement cost, if available, or to the maximum insurable value. JEDCO must be listed as second mortgagee.
 - b. Flood insurance on building in amount and coverage equal to the lesser of the insurable value of the improvements, or to the maximum limit of coverage available. JEDCO must be listed as second mortgagee.

7. Evidence of liability insurance.
8. Evidence of Workers' Compensation Coverage.
9. Subordination in the event of default of any existing and future intercompany debt and debt due to principals.
10. Total annual compensation by officers, owners and/or principals of SBC are subject to limitation under adverse financial conditions as determined by JEDCO plus such additional amounts as maybe required to pay income taxes, or if a corporation electing to be taxed under the S Corporation of the IRS code.
11. No redemption of corporate stock without prior written approval from JEDCO.
12. Prior to funding, proof of project cost and equity injection in the amount of \$ 775,500 must be received by JEDCO.
13. The borrower certifies that 15 jobs will be created as a result of the total JEDCO financing package.
14. Borrower will complete the Hiring Summary Form, and Job Information Form as requested by JEDCO.
15. Submission of commitment letter from permanent private lender.
16. Prior to funding, receipt of Certificate of Substantial Completion executed by the general contractor, Certificate of Acceptance of Work by the borrower, and Lien Waivers from contractors.
17. Copy of final plans and specs and executed copy of contract.
18. Fees associated with the financing will include a nonrefundable application fee of ½ of 1% (.005) or a maximum of \$1,000.00.
19. Cash flow coverage to be maintained at a minimum of 1.0 times
20. Environmental questionnaire to be prepared on property. If environmental contamination is apparent, a Phase I or II Report may be required.
21. Borrower must certify that no adverse environmental impact will result from this financing.
22. Borrower must certify that the company is an equal opportunity employer.

23. Borrower must certify that the project to be financed is in Jefferson Parish and understands that the loan will be called if the project activity is moved from Jefferson Parish.
24. The interest rate may be upwardly adjusted to a base rate of local bank prime at the tenth (10th) anniversary of the date of the loan note and for the remainder of the term; JEDCO's Finance Committee may defer or modify this increase if deemed appropriate or necessary.
25. Borrower will furnish financial statements and other reports whenever requested by JEDCO at any time during the term of the loan.

COLLATERAL

1. Second position UCC-1 on machinery, equipment, furniture, and fixtures now owned and to be purchased with loan proceeds located at 131 West 23rd Street, Kenner, LA 70062. Identify by quantity, make, model, and serial numbers, and other identifying information.
2. Personal guarantee by Michael J. Maenza.
3. Assignment of life insurance on Michael J. Maenza in the amount of \$902,000. No additional life insurance may be purchased from business income or assets without the prior written approval of JEDCO/SBA.

CONDITIONS

1. Receipt of Articles and Certificate of Incorporation and By-Laws of Mr. Mudbug, Inc.
2. Financial Information – Mr. Mud Bug, Inc.
 - a. Annual financial statements compiled by an outside CPA to be submitted within 120 days of fiscal year end.
 - b. Corporate tax returns to be submitted upon completion.
3. Annual submission of personal financial statements and tax returns on Michael J. Maenza.
4. Verification that all city, state and federal taxes are current. Copy of occupational license and any other license or permit relevant to the operation of this business.
5. Prior to disbursement, borrower must provide JEDCO with their Employer Identification Number or furnish a copy of the application.
6. Prior to disbursement, borrower shall provide insurance coverage as follows on:
131 West 23rd Street., Kenner, LA 70062
 - a. Fire and extended coverage on contents in building in an amount equal to the full replacement cost. JEDCO/SBA must be listed as loss payee.

- b. Flood insurance on contents of building in amount and coverage equal to the lesser of the insurable value of the property, or to the maximum limit of coverage available. JEDCO/SBA must be listed as loss payee.
- 7. Evidence of liability insurance.
- 8. Evidence of Workers' Compensation Coverage.
- 9. Subordination in the event of default of any existing and future intercompany debt and debt due to principals.
- 10. Total annual compensation by officers, owners and/or principals of SBC are subject to limitation under adverse financial conditions as determined by JEDCO (for EDA, HUD & LRCF) or CDC or SBA, plus such additional amounts as maybe required to pay income taxes, or if a corporation electing to be taxed under the S Corporation of the IRS code.
- 19. No bonus, dividend, management fee, rental fee or any other form of compensation or stockholder loan can be made to owner(s) without prior written approval from JEDCO.
- 20. No redemption of corporate stock without prior written approval from JEDCO.
- 21. Prior to funding, proof of project cost and equity injection in the amount of \$767,030 must be received by JEDCO.
- 22. The borrower certifies that 15 jobs will be created as a result of the total JEDCO financing package.
- 23. Borrower will complete the Hiring Summary Form, and Job Information Form as requested by JEDCO.
- 24. Submission of commitment letter from interim and/or permanent private lender.
- 25. Fees associated with the financing will include a processing fee of 1 1/2% of the SBA loan, less the application deposit of \$1,000 due upon acceptance of this commitment.
- 26. The total monthly payment shall include a servicing fee of 5/8 of 1% per annum paid to JEDCO, a servicing fee of 1/10 of 1% per annum paid to the Central Servicing Agent, and a guaranty fee of .749 of 1% per annum paid to SBA, adjusted at five year anniversary balances.

A participation fee of 1/2 of 1% of the first mortgage loan amount will be due from the

first mortgage lender at the JEDCO closing.

27. The SBA loan payment will be made by automatic draft on the first day of each month from the account designated by the borrower.
28. The SBA loan is prepayable in full only and the prepayment penalty applies during the first half of the term of the loan. The SBA loan may not be partially prepaid at any time.
29. Cash flow coverage to be maintained at a minimum of 1.0 times
30. Environmental questionnaire to be prepared on property. If environmental contamination is apparent, a Phase I or II Report may be required.
31. Borrower must certify that no adverse environmental impact will result from this financing.
32. Borrower must certify that the company is an equal opportunity employer.
33. Borrower must certify that the project to be financed is in Jefferson Parish and understands that the loan will be called if the project activity is moved from Jefferson Parish.
34. Borrower will furnish financial statements and other reports whenever requested by JEDCO at any time during the term of the loan.



ATTN: CORINNE PRITCHETT
Report Printed: February 24, 2011

Live Report : MR MUDBUG CATERING INC

D-U-N-S® Number: 86-134-8021

Trade Names: 12 SEASONS CATERING - KING CREOLE

Endorsement/Billing Reference: cpritchett@jedco.org

D&B Address		Endorsement : cpritchett@jedco.org	
Address	131 23rd St Kenner, LA - 70062	Location Type	Single Location
Phone	504 465-9770	Web	www.mrmudbug.com
Fax	504-465-9720		

Company Summary

Currency: Shown in USD unless otherwise indicated

Score Bar

PAYDEX®	77
Commercial Credit Score Class	2
Financial Stress Class	4
Credit Limit - D&B Conservative	40,000.00
D&B Rating	--

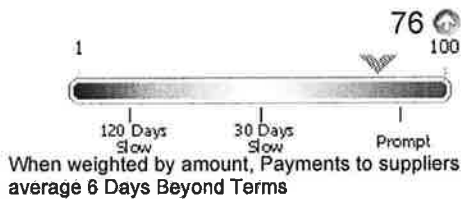
Company News

Today: Thursday, February 24, 2011

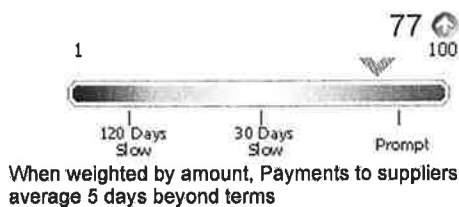
This company is not currently tracked for Company News.

Powered by FirstRain

D&B 3-month PAYDEX®



D&B PAYDEX®



D&B Company Overview

This is a single location

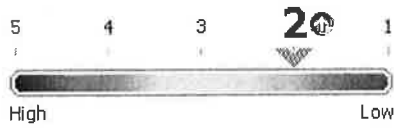
Chief Executive	MICHAEL MAENZA, PRES
Year Started	1985
Employees	50
SIC	5812
Line of business	Eating place
NAICS	722320
History Status	INCOMPLETE

Public Filings

The following data includes both open and closed filings found in D&B's database on this company.

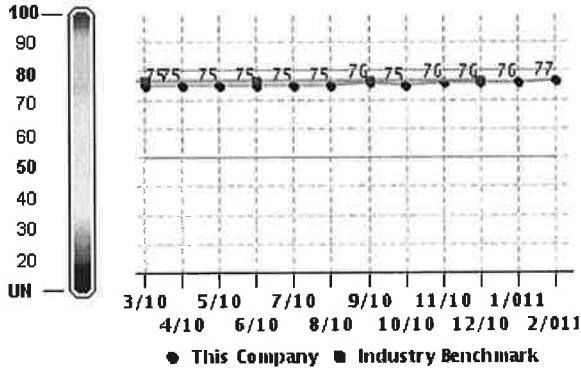
Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	23	07/19/10

Commercial Credit Score Class



The public record items contained herein may have been paid, terminated, vacated or released prior to todays date.

PAYDEX® Trend Chart



Financial Stress Score Class



Detailed Trade Risk Insight™

Days Beyond Terms Past 3 Months



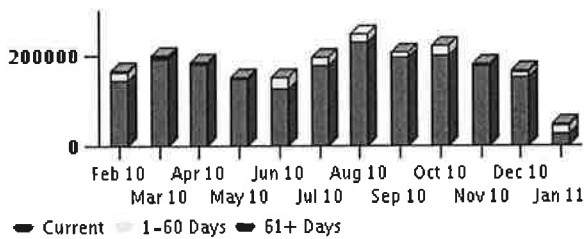
Dollar-weighted average of 25 payment experiences reported from 17 Companies

Recent Derogatory Events

Nov-10 Dec-10 Jan-11

	Nov-10	Dec-10	Jan-11
Placed for Collection	-	-	-
Bad Debt Written Off	-	-	-

Total Amount Current & Past Due - 12 Month Trend



Predictive Scores

Currency: Shown in USD unless otherwise indicated

Credit Capacity Summary

This credit rating was assigned because of D&Bs assessment of the companys creditworthiness. For more information, see the D&B Rating Key

D&B Rating : --

The Rating was changed on May 7, 2010 because of D & B's overall assessment of the company's financial, payment and history information.

The blank rating symbol should not be interpreted as indicating that credit should be denied. It simply means that the information available to D&B does not permit us to classify the company within our rating key and that further enquiry should be made before reaching a decision. Some reasons for using a "-" symbol include: deficit net worth, bankruptcy proceedings, insufficient payment information, or incomplete history information.

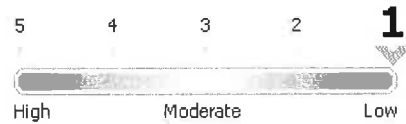
Below is an overview of the companys rating history since 09-22-1994

D&B Rating	Date Applied
--	05-07-2010
1R2	04-07-2008
2R3	09-22-2004
2R2	03-08-2004
2R3	11-10-1998
--	09-22-1994

Number of Employees Total:	50
Payment Activity:	(based on 59 experiences)
Average High Credit:	10,374
Highest Credit:	200,000
Total Highest Credit:	408,950

D&B Credit Limit Recommendation

Conservative credit Limit 40,000
Aggressive credit Limit: 95,000



Risk category for this business : **LOW**

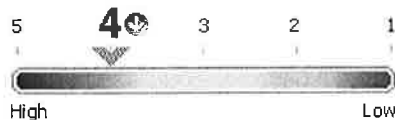
This recommended Credit Limit is based on the company profile and on profiles of other companies with similarities in size, industry, and credit usage. Risk is assessed using D&Bs scoring methodology and is one factor used to create the recommended limits. See Help for details.

Financial Stress Class Summary

The Financial Stress Score predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&Bs extensive data files.

The Financial Stress Class of 4 for this company shows that firms with this class had a failure rate of 0.84% (84 per 10,000), which is 1.75 times higher than the average of businesses in D & B's database.

Financial Stress Class :



Moderate to high risk of severe financial stress, such as a bankruptcy, over the next 12 months.

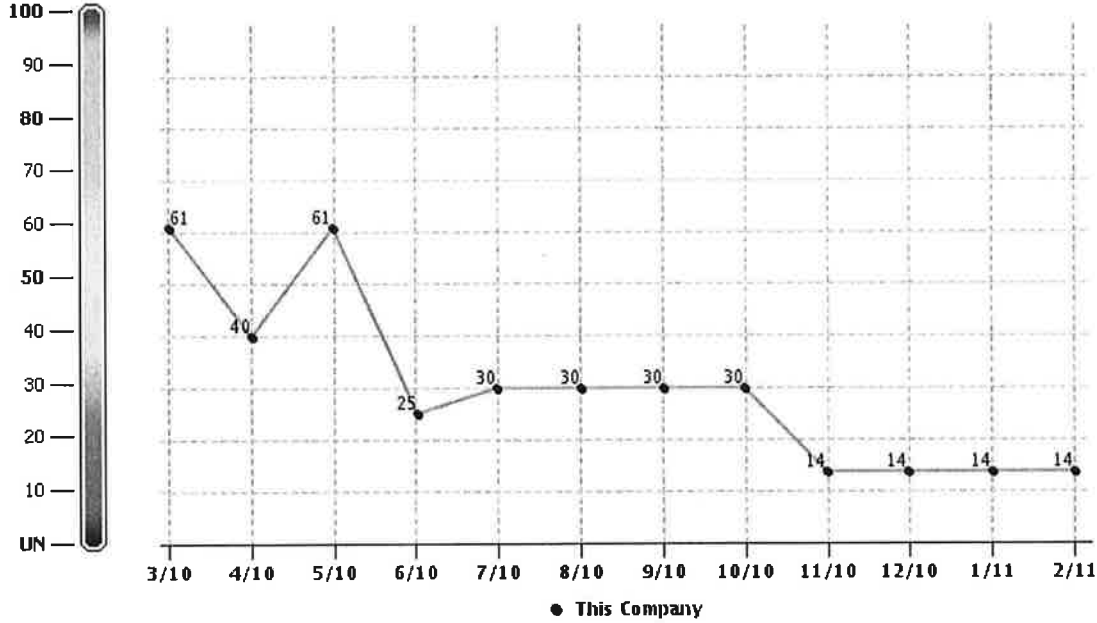
Probability of Failure:

- Among Businesses with this Class: **0.84 %** (84 per 10,000)
- Financial Stress National Percentile : **14** (Highest Risk: 1; Lowest Risk: 100)
- Financial Stress Score : **1408** (Highest Risk: 1,001; Lowest Risk: 1,875)
- Average of Businesses in D&Bs database: **0.48 %** (48 per 10,000)

The Financial Stress Class of this business is based on the following factors:

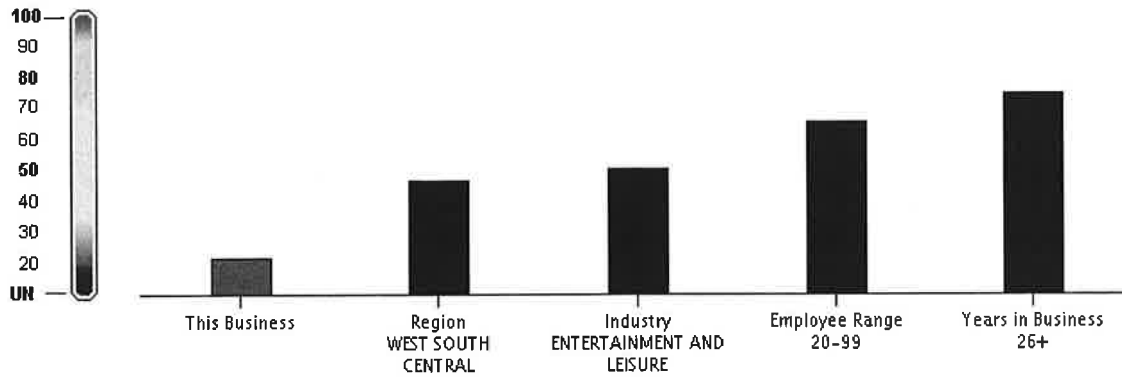
- Low proportion of satisfactory payment experiences to total payment experiences.
- UCC Filings reported.
- High number of inquiries to D & B over last 12 months.
- Business does not own facilities.
- Higher risk legal structure.

Financial Stress Percentile Trend:



Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The Probability of Failure shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Probability of Failure - National Average represents the national failure rate and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&Bs file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.



Norms	National %
This Business	14
Region: WEST SOUTH CENTRAL	44
Industry: ENTERTAINMENT AND LEISURE	48
Employee range: 20-99	66

Years in Business: 26+

77

This Business has a Financial Stress Percentile that shows:

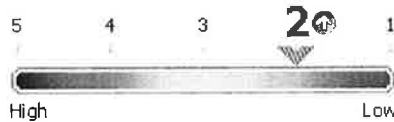
- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

Credit Score Summary

The Commercial Credit Score predicts the likelihood that a company will pay its bills in a severely delinquent manner (90 days or more past terms), obtain legal relief from creditors or cease operations without paying all creditors in full over the next 12 months. Scores are calculated using a statistically valid model derived from D&B's extensive data files.

The Credit Score class of 2 for this company shows that 10.6% of firms with this class paid one or more bills severely delinquent, which is lower than the average of businesses in D & B's database.

Credit Score Class :



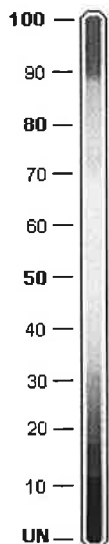
Incidence of Delinquent Payment

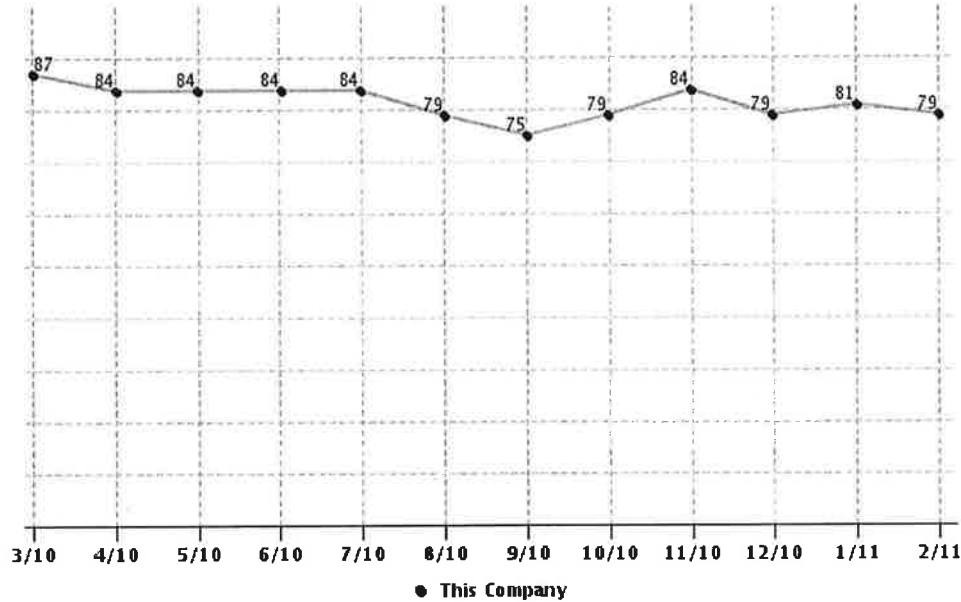
- Among Companies with this Classification: **10.60 %**
- Average compared to businesses in D&B's database: **23.50 %**
- Credit Score Percentile : **75** (Highest Risk: 1; Lowest Risk: 100)
- Credit Score : **456** (Highest Risk: 101; Lowest Risk:670)

The Credit Score Class of this business is based on the following factors:

- Most recent amount past due.
- Low proportion of satisfactory payment experiences to total payment experiences.
- Insufficient number of payment experiences.
- Business is not a subsidiary.
- Low number of satisfactory payments.
- High proportion of past due balances to total amount owing.

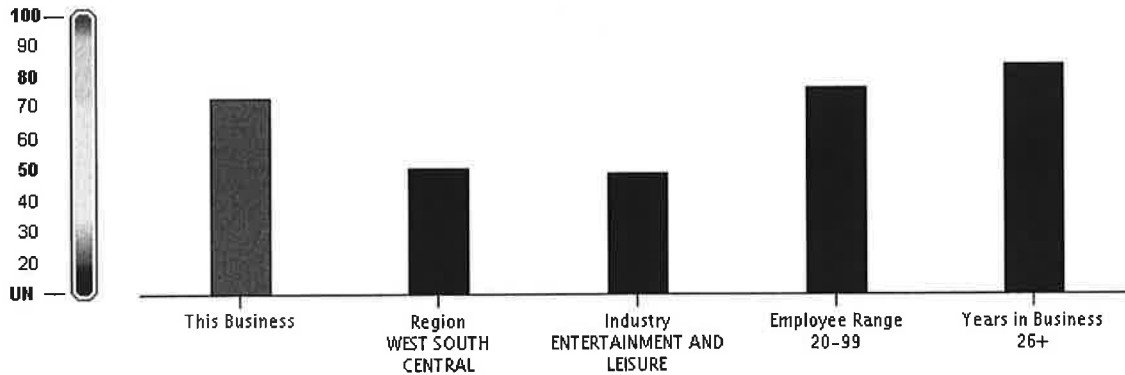
Credit Score Class Percentile Trend:





Notes:

- The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.
- The incidence of delinquency shows the percentage of firms in a given percentile that are likely to pay creditors in a severely delinquent manner. The average incidence of delinquency is based on businesses in D&B's database and is provided for comparative purposes.
- The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
- The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.



Norms	National %
This Business	75
Region: WEST SOUTH CENTRAL	48
Industry: ENTERTAINMENT AND LEISURE	46
Employee range: 20-99	79
Years in Business: 26+	88

This business has a Credit Score Percentile that shows:

- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.

- Higher risk than other companies with a comparable number of years in business.

D&B PAYDEX®

The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trader references. Learn more about the D&B PAYDEX

Timeliness of historical payments for this company.

- **Current PAYDEX is** 77 Equal to 5 days beyond terms (Pays same as the average for its industry of 5 days beyond terms)
- Industry Median is** 77 Equal to 5 days beyond terms
- Payment Trend currently is** ↔ Unchanged, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&Bs File (HQ)	59
Payments Within Terms (not weighted)	75 %
Trade Experiences with Slow or Negative Payments(%)	N/A
Total Placed For Collection	1
High Credit Average	10,374
Largest High Credit	200,000
Highest Now Owing	100,000
Highest Past Due	20,000

D&B PAYDEX



- High risk of late payment (Average 30 to 120 days beyond terms)
- Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

When weighted by amount, payments to suppliers average 5 days beyond terms

3-Month D&B PAYDEX



- High risk of late payment (Average 30 to 120 days beyond terms)
- Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

Based on payments collected over last 3 months.

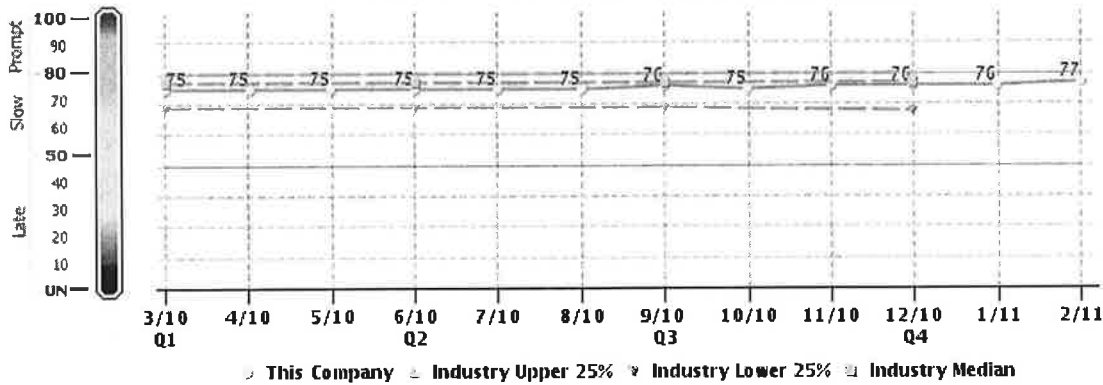
When weighted by amount, payments to suppliers average 6 days beyond terms

D&B PAYDEX® Comparison

Current Year

PAYDEX® of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Eating place , based on SIC code 5812 .

Shows the trend in D&B PAYDEX scoring over the past 12 months.

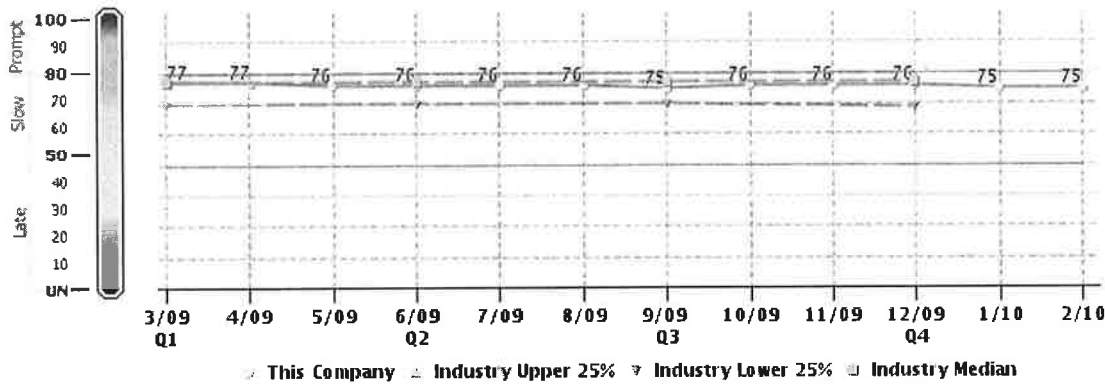


	3/10	4/10	5/10	6/10	7/10	8/10	9/10	10/10	11/10	12/10	1/11	2/11
This Business	75	75	75	75	75	75	76	75	76	76	76	77
Industry Quartiles												
Upper	80			80			80			80		
Median	77			77			77			77		
Lower	69			69			69			68		

- Current PAYDEX for this Business is 77 , or equal to 5 days beyond terms
- The 12-month high is 77 , or equal to 5 DAYS BEYOND terms
- The 12-month low is 75 , or equal to 8 DAYS BEYOND terms

Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Eating place , based on SIC code 5812 .



Previous Year	03/09 Q1'09	06/09 Q2'09	09/09 Q3'09	12/09 Q4'09
This Business	77	76	75	76
Industry Quartiles				
Upper	80	80	80	80
Median	77	77	77	77
Lower	70	70	70	69

- Based on payments collected over the last 4 quarters.
- Current PAYDEX for this Business is 77 , or equal to 5 days beyond terms
 - The present industry median Score is 77 , or equal to 5 days beyond terms

- Industry upper quartile represents the performance of the payers in the 75th percentile
- Industry lower quartile represents the performance of the payers in the 25th percentile

Trade Payments

Currency: Shown in USD unless otherwise indicated

D&B PAYDEX®

The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trader references. Learn more about the D&B PAYDEX

Timeliness of historical payments for this company.

Current PAYDEX is 77 Equal to 5 days beyond terms (Pays same as the average for its industry of 5 days beyond terms)

Industry Median is 77 Equal to 5 days beyond terms

Payment Trend currently is ↔ Unchanged, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&Bs File (HQ)	59
Payments Within Terms (not weighted)	75 %
Trade Experiences with Slow or Negative Payments(%)	19.49%
Total Placed For Collection	1
High Credit Average	10,374
Largest High Credit	200,000
Highest Now Owing	100,000
Highest Past Due	20,000

D&B PAYDEX



- High risk of late payment (Average 30 to 120 days beyond terms)
- ▒ Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

When weighted by amount, payments to suppliers average 5 days beyond terms

3-Month D&B PAYDEX



- High risk of late payment (Average 30 to 120 days beyond terms)
- ▒ Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

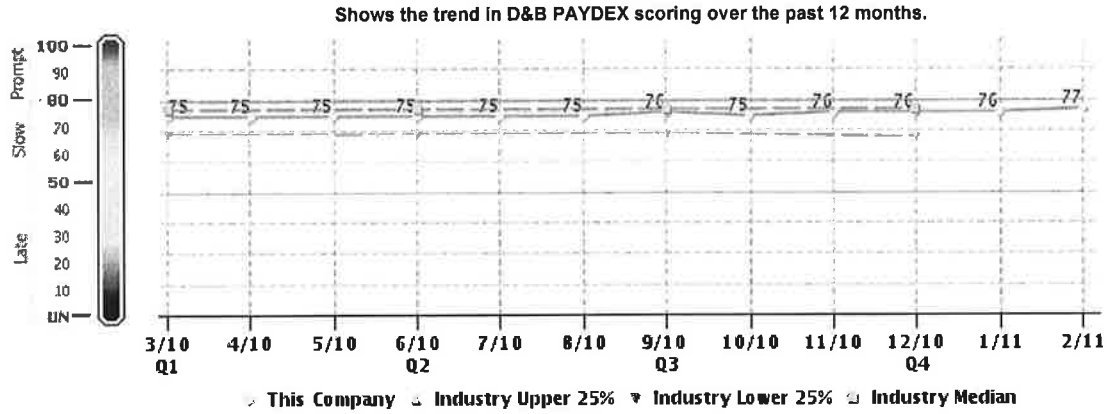
Based on payments collected over last 3 months.

When weighted by amount, payments to suppliers average 6 days beyond terms

D&B PAYDEX® Comparison

Current Year

PAYDEX® of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Eating place , based on SIC code 5812 .

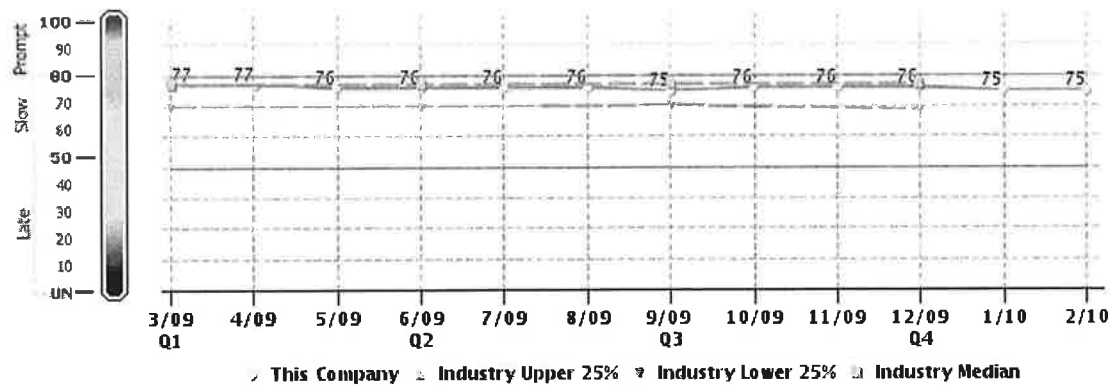


	3/10	4/10	5/10	6/10	7/10	8/10	9/10	10/10	11/10	12/10	1/11	2/11
This Business	75	75	75	75	75	75	76	75	76	76	76	77
Industry Quartiles												
Upper	80			80			80			80		
Median	77			77			77			77		
Lower	69			69			69			68		

- Current PAYDEX for this Business is 77 , or equal to 5 days beyond terms
- The 12-month high is 77 , or equal to 5 DAYS BEYOND terms
- The 12-month low is 75 , or equal to 8 DAYS BEYOND terms

Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Eating place , based on SIC code 5812 .



Previous Year	03/09 Q1'09	06/09 Q2'09	09/09 Q3'09	12/09 Q4'09
This Business	77	76	75	76
Industry Quartiles				
Upper	80	80	80	80

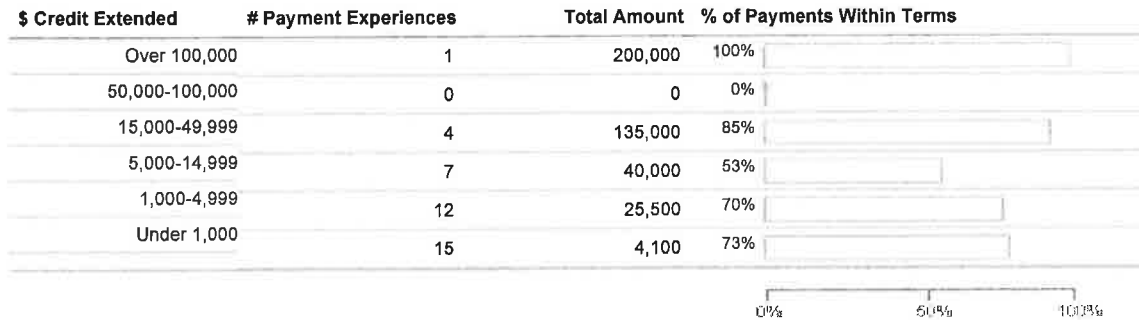
Median	77	77	77	77
Lower	70	70	70	69

Based on payments collected over the last 4 quarters.

- Current PAYDEX for this Business is 77 , or equal to 5 days beyond terms
- The present industry median Score is 77 , or equal to 5 days beyond terms
- Industry upper quartile represents the performance of the payers in the 75th percentile
- Industry lower quartile represents the performance of the payers in the 25th percentile

Payment Habits

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.



Based on payments collected over last 12 months.

All Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Payment Summary

- There are 59 payment experience(s) in D&Bs file for the most recent 24 months, with 40 experience(s) reported during the last three month period.
- The highest Now Owes on file is 100,000 . The highest Past Due on file is 20,000

Below is an overview of the companys currency-weighted payments, segmented by its suppliers primary industries:

	Total Revd (#)	Total Amts	Largest High Credit	Within Terms (%)	Days Slow <31	31-60	61-90	90>
Top Industries								
Mfg soap/detergents	4	10,750	7,500	36	14	36	14	0
Whol frozen foods	3	227,500	200,000	100	0	0	0	0
Electric services	3	5,750	5,000	100	0	0	0	0
Short-frm busn credit	2	45,500	45,000	100	0	0	0	0
Whol service paper	2	7,500	5,000	50	50	0	0	0
Mfg refrig/heat equip	2	5,000	5,000	100	0	0	0	0
Nonclassified	2	2,550	2,500	98	2	0	0	0
Misc business credit	2	1,500	1,000	100	0	0	0	0
Misc business service	2	1,250	1,000	90	10	0	0	0
Misc publishing	2	150	100	67	33	0	0	0
Telephone communictns	2	150	100	100	0	0	0	0
Trucking non-local	1	40,000	40,000	50	50	0	0	0
Paperboard mill	1	25,000	25,000	100	0	0	0	0
Whol heating/ac equip	1	7,500	7,500	0	100	0	0	0

Whol misc coml equip	1	5,000	5,000	50	50	0	0	0
Truck rental/leasing	1	5,000	5,000	50	50	0	0	0
Whol industrial equip	1	2,500	2,500	0	100	0	0	0
Natnl commercial bank	1	2,500	2,500	100	0	0	0	0
Executive office	1	2,500	2,500	100	0	0	0	0
Whol office supplies	1	2,500	2,500	50	0	50	0	0
Whol electrical equip	1	2,500	2,500	100	0	0	0	0
Mfg extracts/syrup	1	1,000	1,000	100	0	0	0	0
Whol durable goods	1	500	500	50	50	0	0	0
Photocopying service	1	250	250	100	0	0	0	0
Whol misc profsn eqpt	1	250	250	100	0	0	0	0
Hvy const eqpt rental	1	0	0	0	0	0	0	0
Whol metal	1	0	0	0	0	0	0	0
Other payment categories								
Cash experiences	16	3,850	2,500					
Payment record unknown	0	0	0					
Unfavorable comments	0	0	0					
Placed for collections:								
With D&B	1	500	0					
Other	0	N/A	0					
Total in D&Bs file	59	408,950	200,000					

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.

Detailed payment history for this company

Date Reported (mm/yy)	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within (month)
01/11	Ppt	200,000	100,000	1,000		1 mo
	Ppt	45,000	45,000	0		1 mo
	Ppt	25,000	0	0		1 mo
	Ppt	2,500	0	0		6-12 mos
	Ppt	2,500	2,500	0		1 mo
	Ppt	2,500	1,000	250	N30	1 mo
	Ppt	1,000	750	0	N15	1 mo
	Ppt	1,000	0	0		4-5 mos
	Ppt	1,000	1,000	0		1 mo
	Ppt	500	500	0	N30	1 mo
	Ppt	500	500	0		1 mo
	Ppt	0	0	0		2-3 mos
	Ppt-Slow 15	5,000	0	0		4-5 mos
	Ppt-Slow 15	5,000	2,500	0		1 mo
	Ppt-Slow 30	40,000	35,000	20,000		1 mo
	Ppt-Slow 30	5,000	2,500	2,500		1 mo
	Ppt-Slow 30	2,500	0	0		6-12 mos
	Ppt-Slow 30	500	250	250		1 mo
	Ppt-Slow 30	250	250	100		1 mo
	Ppt-Slow 60	7,500	5,000	1,000	N30	1 mo

	Ppt-Slow 60	2,500	2,500	1,000	N30	1 mo
	Ppt-Slow 60	250	250	100	N30	1 mo
	Slow 30	7,500	0	0		6-12 mos
	Slow 30	2,500	0	0	N30	4-5 mos
	Slow 30-90	2,500	0	0	N30	1 mo
	Slow 30-90	500	500	250	N30	1 mo
	(027)				Sales COD	1 mo
12/10	Ppt	5,000	2,500	0		1 mo
	Ppt	500	250	0		1 mo
	Ppt	250	250	0	N30	1 mo
	Ppt	250	100	0		1 mo
	Ppt	250	250			1 mo
	Ppt	100	100	0		1 mo
	Ppt	0	0	0		6-12 mos
	(035) Cash own option .					1 mo
	(036) Cash own option .					1 mo
	(037) Cash own option .					1 mo
	(038) Cash own option .					1 mo
	(039) Cash own option .					1 mo
	(040)	50			Cash account	1 mo
10/10	(041)	100			Cash account	1 mo
09/10	(042)	250			Cash account	1 mo
06/10	(043) Placed for collection .			500		
05/10	(044)	50			Cash account	1 mo
04/10	(045) Cash own option .	0	0	0		6-12 mos
03/10	Slow 15	50	0	0		6-12 mos
	(047) Satisfactory .	0	0	0		6-12 mos
12/09	Ppt-Slow 30	100	100	0		1 mo
11/09	Ppt	5,000	0	0		2-3 mos
10/09	Ppt	2,500	0	0		6-12 mos
	Ppt	2,500				1 mo
09/09	Ppt	50	0	0		6-12 mos
08/09	Ppt	25,000	10,000	0		1 mo
03/09	Ppt	50	0	0		6-12 mos
01/09	(055)	2,500			Cash account	1 mo
	(056)	750			Cash account	4-5 mos
	(057)	50			Cash account	2-3 mos
	(058)	50			Cash account	4-5 mos
	(059)	50			Cash account	2-3 mos

Payments Detail Key: 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the

result of disputes over merchandise, skipped invoices, etc. Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Public Filings

Currency: Shown in USD unless otherwise indicated

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	23	07/19/10

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

UCC Filings

Collateral	All Equipment
Type	Original
Sec. Party	HANCOCK BANK OF LOUISIANA, METAIRIE, LA
Debtor	MR. MUD BUG, INC.
Filing No.	17-1300450
Filed With	EAST BATON ROUGE, BATON ROUGE, LA
Date Filed	2006-07-14
Latest Info Received	08/08/06

Collateral	Vehicles and proceeds
Type	Original
Sec. Party	CITICAPITAL COMMERCIAL CORPORATION, IRVING, TX
Debtor	MR.MUDBUG,INC.
Filing No.	09-1092476
Filed With	CADDO COUNTY CLERK OF COURTS, SHREVEPORT, LA
Date Filed	2008-03-28
Latest Info Received	04/05/08

Collateral	Vehicles and proceeds
Type	Original
Sec. Party	CITICAPITAL COMMERCIAL LEASING CORPORATION, IRVING, TX
Debtor	MR. MUDBUG, INC.
Filing No.	09-1088782
Filed With	CADDO COUNTY CLERK OF COURTS, SHREVEPORT, LA

Date Filed 2008-01-07
Latest Info Received 02/06/08

Collateral Business machinery/equipment and products - Computer equipment and products
Type Original
Sec. Party THE CIT GROUP/EQUIPMENT FINANCING, INC.
Debtor MR. MUDBUG CATERING, INC.
Filing No. 09-1007816
Filed With CADDO COUNTY CLERK OF COURTS, SHREVEPORT, LA

Date Filed 2002-03-19
Latest Info Received 04/08/02

Collateral Equipment
Type Original
Sec. Party HANCOCK BANK OF LOUISIANA, GULFPORT, MS
Debtor MR MUD BUG INC
Filing No. 17-1323804
Filed With EAST BATON ROUGE PARISH CLERK'S OFFICE, BATON ROUGE, LA

Date Filed 2008-03-04
Latest Info Received 04/05/08

Collateral Equipment
Type Original
Sec. Party CROWN CREDIT COMPANY, NEW BREMEN, OH
Debtor MR. MUD BUG, INC.
Filing No. 09-1087846
Filed With CADDO COUNTY CLERK OF COURTS, SHREVEPORT, LA

Date Filed 2007-12-19
Latest Info Received 01/06/08

Collateral Equipment
Type Original
Sec. Party CROWN CREDIT COMPANY, NEW BREMEN, OH
Debtor MR. MUD BUG, INC.
Filing No. 09-1087845
Filed With CADDO COUNTY CLERK OF COURTS, SHREVEPORT, LA

Date Filed 2007-12-19
Latest Info Received 01/06/08

Collateral	Equipment
Type	Original
Sec. Party	CRYOVAC, INC., DUNCAN, SC
Debtor	MR. MUDBUG INC.
Filing No.	26-299000
Filed With	JEFFERSON PARISH, GRETNA, LA
Date Filed	2007-10-31
Latest Info Received	12/06/07

Type	Amendment
Sec. Party	CRYOVAC, INC., DUNCAN, SC
Debtor	MR. MUDBUG INC.
Filing No.	26-304265
Filed With	JEFFERSON PARISH, GRETNA, LA
Date Filed	2008-10-24
Latest Info Received	11/05/08
Original UCC Filed Date	2007-10-31
Original Filing No.	26-299000

Collateral	Equipment
Type	Original
Sec. Party	BANC OF AMERICA LEASING & CAPITAL, LLC, TROY, MI
Debtor	MR. MUD BUG, INC.
Filing No.	09-1085409
Filed With	CADDO COUNTY CLERK OF COURTS, SHREVEPORT, LA
Date Filed	2007-10-30
Latest Info Received	11/07/07

Collateral	Equipment
Type	Original
Sec. Party	CROWN CREDIT COMPANY, NEW BREMEN, OH
Debtor	MR. MUD BUG, INC.
Filing No.	09-1059689
Filed With	CADDO, SHREVEPORT, LA
Date Filed	2006-06-06
Latest Info Received	07/05/06

There are additional UCCs in D&Bs file on this company available by contacting 1-800-234-3867.

Government Activity**Activity summary**

Borrower (Dir/Guar)	NO
Administrative Debt	NO
Contractor	NO
Grantee	NO
Party excluded from federal program(s)	NO

Possible candidate for socio-economic program consideration

Labour Surplus Area	N/A
Small Business	YES (2011)
8(A) firm	N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

History & Operations

Currency: Shown in USD unless otherwise indicated

Company Overview

Company Name:	MR MUDBUG CATERING INC
Doing Business As :	12 SEASONS CATERING , KING CREOLE
Street Address:	131 23rd St Kenner , LA 70062
Phone:	504 465-9770
Fax:	504-465-9720
URL:	http://www.mrmudbug.com
History	Is incomplete
Present management control	26 years

History

The following information was reported: **05/06/2010**

Officer(s):	MICHAEL MAENZA, PRES
DIRECTOR(S) :	THE OFFICER(S)

On May 6, 2010, a check with the Louisiana Secretary of State Indicated no corporate charter under the business Mr Mudbug Catering Inc.

Business started 1985 by Michael Maenza. 100% of capital stock is owned by Micheal Maenza.

MICHAEL MAENZA. 1985-present active here.

Operations

05/06/2010

Operates as a caterer (100%).

Description: Terms are cash and Net 40 days. Sells to commercial concerns and public. Territory : Local.

Nonseasonal.

Employees: 50 which includes officer(s).**Facilities:** Rents 4,000 sq. ft. in a one story steel building.**Location:** Suburban business section on well traveled street.**SIC & NAICS****SIC:**

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code.

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

5812 9903 Caterers

NAICS:

722320 Caterers

Financials**Currency:** Shown in USD unless otherwise indicated **Company Financials:** D&B

D&B currently has no financial information on file for this company. You can ask D&B to make a personalized request to this company on your behalf to obtain its latest financial information by clicking the Request Financial Statements button below.

Additional Financial Data

On May 6, 2010, attempts to contact the management of this business have been unsuccessful. Outside sources confirmed operation and location. Incomplete history caption has been applied due to the following factor

- Corporate charter is unavailable from the Secretary of State on this corporation.

Key Business Ratios

D & B has been unable to obtain sufficient financial information from this company to calculate business ratios. Our check of additional outside sources also found no information available on its financial performance.

To help you in this instance, ratios for other firms in the same industry are provided below to support your analysis of this business.

Based on this Number of Establishments

25

Industry Norms Based On 25 Establishments

	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales	UN	3.4	UN

Return on Net Worth	UN	29.4	UN
Short-Term Solvency			
Current Ratio	UN	2.2	UN
Quick Ratio	UN	1.1	UN
Efficiency			
Assets/Sales (%)	UN	38.1	UN
Sales / Net Working Capital	UN	11.2	UN
Utilization			
Total Liabilities / Net Worth (%)	UN	58.9	UN

UN = Unavailable

Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more than 260 million unique supplier/purchaser relationships.

Days Beyond Terms - Past 3 & 12 Months

3 months from Dec 10 to Feb 11



Dollar-weighted average of **25** payment experiences reported from **17** companies

12 months from Mar 10 to Feb 11

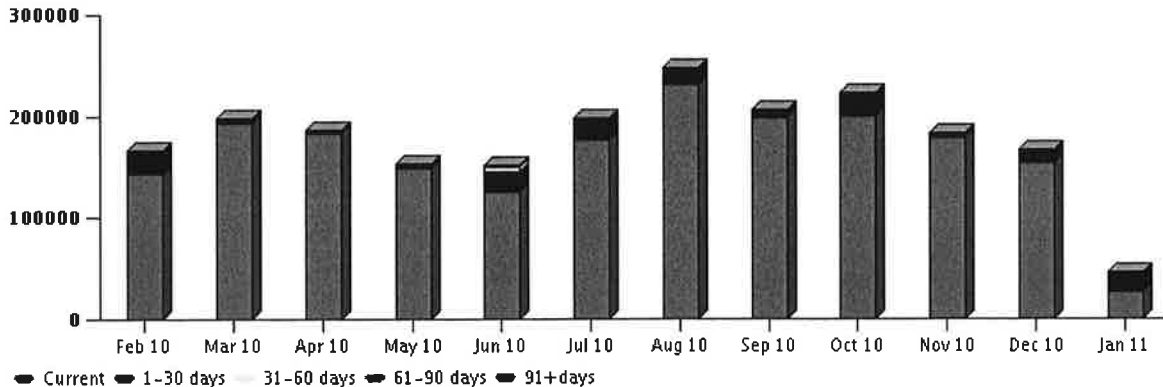


Dollar-weighted average of **36** payment experiences reported from **25** companies

Derogatory Events Last 12 Months from Feb 10 to Jan 11

No Derogatory trade Event has been reported on this company for the past 13 Months

Total Amount Current and Past Due - 12 month trend from Feb 10 to Jan 11



Status	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11
Total	166,052	198,160	185,736	152,649	150,845	197,009	247,273	206,798	222,333	183,102	166,717	46,496

Current	143,964	192,795	183,148	148,298	124,892	176,079	230,816	197,664	199,931	178,203	152,998	25,966
1-30 Days Past Due	20,634	3,785	2,180	3,517	19,451	20,811	14,199	7,264	19,420	1,821	9,779	17,351
31-60 Days Past Due	-	-	75	373	6,034	-262	2,524	1,121	1,600	538	1,129	466
61-90 Days Past Due	-	126	333	461	468	581	-266	749	841	1,219	1,302	883
90+ Days Past Due	1,454	1,454	-	-	-	-	-	-	541	1,321	1,509	1,830

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PERSONAL FINANCIAL STATEMENT

As of March 1, 2011

U.S. SMALL BUSINESS ADMINISTRATION

Complete this form for: (1) each proprietor, or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock, or (4) any other person or entity providing a guaranty on the loan.

Name Michael J. Maenza Alicia LeBlanc	Business Phone (504) 465-9770
Residence Address 4511 Young Street	Residence Phone (504) 339-8500
City, State, & Zip Code Metairie, LA 70006	
Business Name of Applicant/Borrower Mr. Mudbug, Inc.	

ASSETS	(Omit Cents)	LIABILITIES	(Omit Cents)
Cash on hand & in Banks	\$ <u>700,000</u>	Accounts Payable	\$ _____
Savings Accounts	\$ <u>100,000</u>	Notes Payable to Banks and Others.	\$ _____
IRA or Other Retirement Account	\$ <u>200,000</u>	(Describe in Section 2)	
Accounts & Notes Receivable.	\$ _____	Installment Account (Auto)	\$ <u>72,340</u>
Life Insurance-Cash Surrender Value Only	\$ <u>200,000</u>	Mo. Payments \$ <u>3,091</u>	
(Complete Section 8)		Installment Account (other).	\$ _____
Stocks and Bonds	\$ _____	Mo. Payments \$ _____	
(Describe in Section 3)		Loans on Life Insurance	\$ <u>160,000</u>
Real Estate	\$ <u>1,780,000</u>	Mortgages on Real Estate	\$ <u>685,095</u>
(Describe in Section 4)		(Describe in Section 4)	
Automobile-Present Value	\$ <u>120,000</u>	Unpaid Taxes	\$ _____
Other Personal Property	\$ _____	(Describe in Section 6)	
(Describe in Section 5)		Other Liabilities	\$ _____
Other Assets	\$ _____	(Describe in Section 7)	
(Describe in Section 5)		Total Liabilities	\$ <u>917,435</u>
Total	\$ <u>3,100,000</u>	Net Worth	\$ <u>2,182,565</u>
		Total	\$ <u>3,100,000</u>

Section 1. Source of Income	Contingent Liabilities		
Salary	\$ <u>300,000</u>	As Endorser or Co-Maker	\$ _____
Net Investment Income	\$ _____	Legal Claims & Judgments	\$ _____
Real Estate Income	\$ <u>60,000</u>	Provision for Federal Income Tax	\$ _____
Other Income (Describe Below)*	\$ _____	Other Special Debt	\$ _____

Description of Other Income in Section 1.

*Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward total income.

Section 2. Notes Payable to Bank and Others. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

Name and Address of Noteholders (s)	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc.)	How Secured or Endorsed Type of Collateral

Section 3. Stocks and Bonds. (Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

Number of Shares	Name of Securities	Cost	Market Value Quotation/Exchange	Date of Quotation/Exchange	Total Value

Section 4. Real Estate Owned. (List each parcel separately. Use attachments if necessary. Each attachment must be identified as a part of this statement and signed).

	Property A	Property B	Property C
Type of Property	See Attached		
Address			
Date Purchased			
Original Cost			
Present Market Value			
Name & Address of Mortgage Holder			
Mortgage Account Number			
Mortgage Balance			
Amount of Payment per Month/Year			
Status of Mortgage			

Section 5. Other Personal Property and Other Assets. (Describe, and if any is pledged as security, state name and address of lien holder, amount of lien, terms of payment, and if delinquent, describe delinquency).

Section 6. Unpaid Taxes. (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any, a tax lien attaches).

Section 7. Other Liabilities. (Describe in detail).

Section 8. Life Insurance Held. (Give face amount and cash surrender value of policies - name of insurance company and beneficiaries)

Mass. Mutual, Owner: M. Maenza, Ben: A. Maenza, Face: \$380,000. Cash value: \$200,000

I authorize SBA/Lender to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C. 1001).

Signature: **Michael J. Maenza** Date: _____ Social Security Number: **438-17-1150**

Signature: **Alicia LeBlanc** Date: _____ Social Security Number: **438-43-3348**

PLEASE NOTE: The estimated average burden hours for the completion of this form is 1.5 hours per response. If you have questions or comments concerning this estimate or any other aspect of this information, please contact Chief, Administrative Branch, U.S. Small Business Administration, Washington, D.C. 20416, and Clearance Office, Paper Reduction Project (3245-0188), Office of Management and Budget, Washington, D.C. 20503. **PLEASE DO NOT SEND FORMS TO OMB.**

Real Estate

Type of Property	Address	Date Purchased	Original Cost	Present Value	Name & Address of Holder Account Number	Mortgage Balance	Payment	Status
Residence	4511 Young Street Metairie, LA	01/01/1993	\$ 165,000	\$ 400,000	Bank of America 495359	\$ 144,233	\$ 2,474	Current
Rental	4511 Kanawha Ct. Metairie, LA	01/01/2006	\$ 400,000	\$ 400,000	Citimortgage, Inc. 1122145583	\$ 235,109	\$ 2,180	Current
Rental	13411 Electron Pl. Metairie, LA	11/01/2010	\$ 340,000	\$ 450,000	Wells Fargo 708/0279083455	\$ 246,686	\$ 1,951	Current
Rental	8091 Palm Ct.	01/01/1999	\$ 125,000	\$ 300,000	Wachovia 5120018417220	\$ 59,067	\$ 572	Current
Land	177 Purple Martin Mandeville, LA	01/01/2006	\$ 190,000	\$ 230,000				Paid
Totals						\$ 685,095	\$ 7,177	

May 11, 2011



United States of America
SMALL BUSINESS ADMINISTRATION
STATEMENT OF PERSONAL HISTORY

Please Read Carefully: SBA uses Form 912 as one part of its assessment of program eligibility. Please reference SBA Regulations and Standard Operating Procedures if you have any questions about who must submit this form and where to submit it. For further information, please call SBA's Answer Desk at 1-800-U-ASK-SBA (1-800-827-5722), or check SBA's website at www.sba.gov.

Name and Address of Applicant (Firm Name) (Street, City, State, and ZIP Code)

Mr. Mudbug, Inc.
131 23rd Street
Kenner, LA 70062

SBA District/Disaster Area Office
New Orleans, LA

Amount Applied for (when applicable) \$ 655,000	File No. (if known)
---	---------------------

1. Personal Statement of: (State name in full, if no middle name, state (NMN), or if initial only, indicate initial.) List all former names used, and dates each name was used. Use separate sheet if necessary.

First	Middle	Last	Years Used
Michael	J.	Maenza	

2. Give the percentage of ownership or stock owned or to be owned in the small business concern or the development company 100.00	Social Security No. 438-17-1150
---	---

3. Date of Birth: (Month, day, and year)
09/14/1959

4. Place of Birth: (City & State or Foreign Country)
New Orleans, LA

Name and Address of participating lender or surety co. (when applicable and know)

Hancock Bank
500 Veterans Blvd.
Metairie, LA 70005

5. U.S. Citizen? YES NO INITIALS: _____
If no, are you a Lawful Permanent resident alien: YES NO
If non-U.S. citizen provide alien registration number: _____

6. Present residence address:

From: **1993**
To: **Present**
Address: **4511 Young Street**
Metairie LA 70006-

Home Telephone No. (Include Area Code): **(504) 339-8500**
Business Telephone No. (Include Area Code): **(504) 465-9770**

Most recent prior address (omit if over 10 years ago):

From:
To: **1993**
Address:

PLEASE SEE REVERSE SIDE FOR EXPLANATION REGARDING DISCLOSURE OF INFORMATION AND THE USES OF SUCH INFORMATION.

YOU MUST INITIAL YOUR RESPONSES TO QUESTIONS 5,7,8 AND 9.

IF YOU ANSWER "YES" TO 7, 8, OR 9, FURNISH DETAILS ON A SEPARATE SHEET. INCLUDE DATES, LOCATION, FINES, SENTENCES, WHETHER MISDEMEANOR OR FELONY, DATES OF PAROLE/PROBATION, UNPAID FINES OR PENALTIES, NAME(S) UNDER WHICH CHARGED, AND ANY OTHER PERTINENT INFORMATION. AN ARREST OR CONVICTION RECORD WILL NOT NECESSRILY DISQUALIFY YOU; HOWEVER, UNTRUTHFUL ANSWER WILL CAUSE YOUR APPLICATION TO BE DENIED AND SUBJECT YOU TO OTHER PENALTIES AS NOTED BELOW.

7. Are you presently under indictment, on parole or probation? INITIALS: _____
 Yes No (If yes, indicate date parole or probation is to expire.)

8. Have you ever been charged with and or arrested for any criminal offense other than a minor motor vehicle violation? Include offenses which have been dismissed, discharged, or not prosecuted. (All arrests and charges must be disclosed and explained on an attached sheet.) INITIALS: _____
 Yes No

9. Have you ever been convicted, placed on pretrial diversion, or placed on any form of probation, including adjudication withheld pending probation, for any criminal offense other than a minor vehicle violation? INITIALS: _____
 Yes No

10 I authorize the Small Business Administration Office of Inspector General to request criminal record information about me from criminal justice agencies for the purpose of determining my eligibility for programs authorized by the Small Business Act, and the Small Business Investment Act.

CAUTION - PENALTIES FOR FALSE STATEMENTS: Knowingly making a false statement on this form is a violation of Federal law and could result in criminal prosecution, significant civil penalties, and a denial of your loan, surety bond, or other program participation. A false statement is punishable under 18 USC 1001 and 3571 by imprisonment of not more than five years and/or a fine of up to \$250,000; under 15 USC 645 by imprisonment of not more than two years and/or a fine of not more than \$5,000; and, if submitted to a Federally insured institution, under 18 USC 1014 by imprisonment of not more than twenty years and/or a fine of not more than \$1,000,000.

Signature	Title President, CEO	Date
-----------	--------------------------------	------

Agency Use Only

11. Fingerprints Waived _____ Date Approving Authority _____
 Fingerprints Required _____ Date Sent to OGI _____ Date Approving Authority _____

12. Cleared for Processing _____ Date Approving Authority _____
13. Request a Character Evaluation _____ Date Approving Authority _____
(Required whenever 7,8 or 9 are answered "yes" even if cleared for processing.)

Please Note: The estimated burden hours for completion of this form is 15 minutes per response. You will not be required to respond to any collection of information unless it displays a currently valid OMB approval number. Comments on the burden should be sent to U.S. Small Business Administration, Chief, AIB, 409 3rd St. S.W., Washington D.C. 20416 and Desk Officer for the Small Business Administration, Office of Management and Budget, New Executive Office Building, Room 10202, Washington, D.C. 20503. OMB Approval 3245-0178. **PLEASE DO NOT SEND FORMS TO OMB.**

SBA 912 (1-10) SOP 5010.4 Previous Edition Obsolete

NOTICES REQUIRED BY LAW

The following is a brief summary of the laws applicable to this solicitation of information.

Paperwork Reduction Act (44 U.S.C. Chapter 35)

SBA is collecting the information on this form to make a character and credit eligibility decision to fund or deny you a loan or other form of assistance. The information is required in order for SBA to have sufficient information to determine whether to provide you with the requested assistance. The information collected may be checked against criminal history indices of the Federal Bureau of Investigation.

Privacy Act (5 U.S.C. § 552a)

Any person can request to see or get copies of any personal information that SBA has in his or her file, when that file is retrieved by individual identifiers, such as name or social security numbers. Requests for information about another party may be denied unless SBA has the written permission of the individual to release the information to the requestor or unless the information is subject to disclosure under the Freedom of Information Act.

Under the provisions of the Privacy Act, you are not required to provide your social security number. Failure to provide your social security number may not affect any right, benefit or privilege to which you are entitled. Disclosures of name and other personal identifiers are, however, required for a benefit, as SBA requires an individual seeking assistance from SBA to provide it with sufficient information for it to make a character determination. In determining whether an individual is of good character, SBA considers the person's integrity, candor, and disposition toward criminal actions. In making loans pursuant to section 7(a)(6) the Small Business Act (the Act), 15 USC § 636 (a)(6), SBA is required to have reasonable assurance that the loan is of sound value and will be repaid or that it is in the best interest of the Government to grant the assistance requested. Additionally, SBA is specifically authorized to verify your criminal history, or lack thereof, pursuant to section 7(a)(1)(B), 15 USC § 636(a)(1)(B). Further, for all forms of assistance, SBA is authorized to make all investigations necessary to ensure that a person has not engaged in acts that violate or will violate the Act or the Small Business Investment Act, 15 USC §§ 634(b)(11) and 687b(a). For these purposes, you are asked to voluntarily provide your social security number to assist SBA in making a character determination and to distinguish you from other individuals with the same or similar name or other personal identifier.

When the information collected on this form indicates a violation or potential violation of law, whether civil, criminal, or administrative in nature, SBA may refer it to the appropriate agency, whether Federal, State, local, or foreign, charged with responsibility for or otherwise involved in investigation, prosecution, enforcement or prevention of such violations. See 74 Fed. Reg. 14890 (2009) for other published routine uses.

*
*
***** Dept: Standard: XPN/ Entered by: Supervisor *****

PULLED: 3/16/2011 2:44:04 PM APP ID: 153 TRACKING ID:

MAENZA, MICHAEL J 438171150;
MAENZA, ALICIA LEBLANC 438433348;
CA-4511 YOUNG ST/METAIRIE LA 70006;
E-MR MUDBUG;
JOINT, RM-3, RM-4, V-07/999/3.25, H-Y;

PAGE 1 DATE 3-16-2011 TIME 14:44:02 V501 TL1

MICHAEL MAENZA SS: 438-17-1150 E: MR MUDBUGS INC
4511 YOUNG ST DOB: 09/14/59 226 23RD ST
METAIRIE LA 700062247 KENNER LA 70062
RPTD: 6-93 TO 3-11 U 10X RPTD: 3-02 I
LAST SUB: 1995515

E: MR MUDBUG CATERING
RPTD: 8-99 I

*3550 GRANDLAKE BLVD
KENNER LA 700652492
RPTD: 5-98 U

*131 23RD ST
KENNER LA 700624810
RPTD: 3-05 U

FRAUD SHIELD SUMMARY

INPUT SSN ISSUED 1973-1975 INQ: ENGINEERING-MANAGEMENT SERVICE
FROM 12-01-10 INQ COUNT FOR SSN=0 LEVAL COMMUNICATIONS INC.
FROM 12-01-10 INQ COUNT FOR ADDRESS=0 4511 YOUNG ST
METAIRIE LA 70006

PROFILE SUMMARY

PUBLIC RECORDS-----0 PAST DUE AMT-----\$0 INQUIRIES---7 CNT 09/09/02/00
INST/OTH BAL-----\$0 SCH/EST PAY-----\$160 INQS/6 MO---3 NOW DEL/DRG---0
R ESTATE BAL--\$684,995 R ESTATE PAY---\$7,177 TRADELINE--24 WAS DEL/DRG---4
TOT REV BAL-----\$7,867 TOT REV AVAIL-----77%+ PAID ACCT--12 OLD TRADE-12-84

SCORE SUMMARY

NEW NATIONAL RISK SCORE = 42 SCORE FACTORS: 04, 05, 08, 27
NEW NATL EQUIV SCORE = 726 SCORE FACTORS: 04, 05, 08, 27

TRADES

Table with columns: SUBSCRIBER, OPEN, AMT-TYP1, AMT-TYP2, ACCTCOND, PYMT STATUS, SUB#, KOB, TYP, TRM, ECOA, BALDATE, BALANCE, PYMT LEVEL, MOS, REV, PYMT HISTORY, ACCOUNT #, LAST PD, MONTH PAY, PAST DUE, MAXIMUM, BY MONTH. Includes entries for *WFNNB/EXPRESS, *CHASE, *CITI, CITIMORTGAGE INC, and *TNB - TARGET.

2390511 DV CHG REV	1	7-09-09		7-09	(77)	B00000000000
27144		3-03				000000000000
** ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST **						
GEMB/GAP		4-01	\$300-L	\$117-H	PAID	CURR ACCT
3607360 CG CHG REV	1	9-16-08		9-08	(90)	B00000000000
601859507089		9-01				000000000000
*CHASE		8-94	\$500-L	\$511-H	PAID	CURR ACCT
0206890 BC CRC REV	1	10-10-03		10-03	(27)	B000CCCCCCCC
444400012630						C000CCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **						
WFM/WBM		7-99	\$95,175-O		PAID	CURR ACCT
3822014 FS R/C 30Y	1	10-25-02		10-02	(40)	BCCCCCCCCCCCC
5120011049210						CCCCCCCCCCCC
*DINERS CLB		11-96	\$4,160-H		PAID	CURR ACCT
1233800 BC CRC	1	5-30-02		8-00	(67)	BBBBBBBBBB----
38247907						-----B000
** ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST **						
*CAP ONE		11-00	\$286-H		PAID	CURR ACCT
1270246 BC CRC REV	1	11-17-01		11-01	(13)	BCCCCCCCCCCCC
438864182463						
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **						
CHASE		7-99	\$220,000-O		PAID	CURR ACCT
3153071 BB R/C 15Y	1	10-05-01		10-01	(2)	BC
7647645311106						
CHASE		9-94	\$15,000-L	\$15,171-H	PAID	CURR ACCT
4110020 BB C/C LOC	1	6-30-01		6-01	(82)	B
53012025890						
*BAC HOME LOANS SERVICI		9-01	\$256,000-O		OPEN	CUR WAS 90-2
3991532 BM R/C 30Y	1	2-28-11	\$144,233	3-06	(99)	CCCCCCCCCCCC
495359		2-11	\$2,474		8-05/3	CCCCCCCCCCCC
*WFM/WBM		10-02	\$144,375-O		OPEN	CUR WAS 60
3822014 FS R/C 30Y	1	2-25-11	\$59,067	10-05	(99)	CCCCCCCCCCCC
5120018417220		1-11	\$572		9-05/2	CCCCCCCCCCCC
SEARS/CBSD		10-00	\$2,090-L	\$1,988-H	OPEN	CURR ACCT
1230730 BC CRC REV	1	3-12-11	\$0	3-11	(99)	000000000000
512107966652		12-08	\$16			000000000000
WELLS FARGO HM MORTGAG		11-10	\$248,000-O		OPEN	CURR ACCT
1995515 FM R/C 30Y	1	3-07-11	\$246,686	3-11	(1)	C
7080279083455		3-11	\$1,951			
MIN: 100269202500040205						
CITIMORTGAGE INC		9-10	\$237,300-O		OPEN	CURR ACCT
2570635 FM R/C 20Y	2	2-28-11	\$235,009	2-11	(6)	CCCCC
1122145583		1-11	\$2,180			
THD/CBSD		9-10	\$6,000-L		OPEN	CURR ACCT
3178962 BC CHG REV	1	2-24-11	\$0	2-11	(5)	00000
603532032575			UNK			
MCYDSNB		10-01	UNK		OPEN	CURR ACCT
1362830 DZ CHG REV	1	2-20-11	\$0	2-11	(99)	000000000000
460134929		8-06	\$5			000000000000
TNB - TARGET		11-09	\$2,000-L	\$263-H	OPEN	CURR ACCT
2390511 DV CRC REV	1	2-20-11	\$0	2-11	(15)	000000000000C
64483		1-10	\$10			CC
FNB OMAHA		4-10	\$14,400-L	\$13,642-H	OPEN	CURR ACCT
0203010 BC CRC REV	1	2-19-11	\$4,343	2-11	(10)	CCCCCCCCC

56006635284		2-11	\$86			
CHASE		12-84	\$5,000-L	\$6,801-H	OPEN	CURR ACCT
3182310 BC CRC REV	1	2-19-11	\$313	2-11	(99)	CCCCCCCCCCCC
426684123731		1-11	\$10			CCCCCCCCCCCC
GEMB/STEIN MART DC		4-10	\$5,000-L	\$3,211-H	OPEN	CURR ACCT
1254280 BC CRC REV	1	2-15-11	\$3,211	2-11	(11)	CCCCCCCCCCCC
514863100746		1-11	\$33			
CAPITAL ONE, NA		7-95	\$20,804-O		OPEN	CURR ACCT
9603175 FF AUT 60	1	1-02-02	\$0	1-02	(65)	000000000000
110001452650		10-00				00CCCCCCCC

----- INQUIRIES -----

EQUIFAX MORTGAGE SER	12-02-10	1973206 FR	UNK R/C
CBCINNOVIS	11-01-10	1970173 FR	UNK R/C
AMEX	9-15-10	1234990 BC	
LANDSAFE	7-09-10	6905630 FM	UNK R/E
CITIMTG/EMS	7-09-10	9990400 FM	UNK R/C
FNB OMAHA	4-21-10	0203040 BC	
LANDSAFECREDIT	10-28-09	3970658 FR	UNK R/E

CONSUMER ASSISTANCE CONTACT: EXPERIAN
701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

PAGE 1 DATE 3-16-2011 TIME 14:44:02 V501 TLA1

ALICIA MAENZA	SS: 438-43-3348	E: MR MUDBUG
4511 YOUNG ST	DOB: 08/19/64	RPTD: 1-04 I
METAIRIE LA 700062247		
RPTD: 12-01 TO 3-11 U 13X		E: ARAMARK
LAST SUB: 1639320		NEW ORLEANS LA
		RPTD: 8-98 I

*131 23RD ST
KENNER LA 700624810
RPTD: 1-06 TO 2-06 U

*3112 TEXAS AVE
KENNER LA 700654649
RPTD: 1-89 TO 2-03 U 1X

*ALICIA L FOURNET, ALICIA L LEBLANC,
*MAENZA ALICIA LEBLANC, ALICIA M MAENZA,
*L LE ALICIA

----- FRAUD SHIELD SUMMARY -----

INPUT SSN ISSUED 1980-1982	INQ: ENGINEERING-MANAGEMENT SERVICE
FROM 12-01-10 INQ COUNT FOR SSN=0	LEVAL COMMUNICATIONS INC.
FROM 12-01-10 INQ COUNT FOR ADDRESS=0	4511 YOUNG ST
	METAIRIE LA 70006

----- PROFILE SUMMARY -----

PUBLIC RECORDS-----0	PAST DUE AMT-----\$0	INQUIRIES---3	CNT 01/00/00/00
INST/OTH BAL---\$72,340	SCH/EST PAY-----\$3,222	SATIS ACCTS--25	
R ESTATE BAL--\$235,009	R ESTATE PAY----\$2,180	INQS/6 MO---0	NOW DEL/DRG---0
TOT REV BAL-----\$0	TOT REV AVAIL-----100%	TRADELINE--26	WAS DEL/DRG---1
		PAID ACCT--16	OLD TRADE--8-92

----- SCORE SUMMARY -----

May 11, 2011

50

NEW NATIONAL RISK SCORE = 7 SCORE FACTORS: 04, 27, 19, 08
 NEW NATL EQUIV SCORE = 802 SCORE FACTORS: 04, 27, 19, 08

----- TRADES -----

SUBSCRIBER	OPEN	AMT-TYP1	AMT-TYP2	ACCTCOND	PYMT STATUS
SUB# KOB TYP TRM ECOA BALDATE	BALANCE	PYMT LEVEL	MOS REV	PYMT HISTORY	BY MONTH
ACCOUNT #	LAST PD	MONTH PAY	PAST DUE	MAXIMUM	
*MCYDSNB	6-93	UNK		TRANSFER	CURR ACCT
1362830 DZ CHG REV 1 11-17-08			11-08	(99)	B0000000000000
63938158	10-06				000000000000
SOLD TO: CITIBANK SOUTH DAKOTA N.A.					
** ACCOUNT CLOSED DUE TO TRANSFER **					
*WFNNE/EXPRESS	3-93	\$1,000-L	\$128-H	CLOSED	CURR ACCT
1007068 CG CHG REV 1 5-07-01		\$0	5-01	(24)	B0000000000000
35067					000000000000
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
CITIMORTGAGE INC	6-07	\$281,000-O		PAID	CURR ACCT
2570635 FM R/C 30Y 2 9-30-10			9-10	(37)	BCCCCCCCCCCCC
656668484	9-10				CCCCCCCCCCCC
CHASE-PIER	12-06	\$1,800-L	\$297-H	PAID	CURR ACCT
1255420 BC CRC REV 1 5-16-10			5-10	(42)	BCCCCCCCCCCCC
588896414941	3-07				CCCCCCCCCCCC
*WHITNEY NATIONAL BANK	3-02	\$6,000-L	\$5,220-H	PAID	CURR ACCT
9101334 BB CRC REV 1 4-19-10			4-10	(98)	B00C0000000000
462547000008	11-06				00C000000000
** ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST **					
GEMB/DILLARDS	12-93	\$0-L	\$327-H	PAID	CURR ACCT
1355850 DC CHG REV 1 10-05-08			10-08	(99)	B0000000000000
604587012653	1-99				000000000000
GEMB/GAP	6-06	\$0-L	\$91-H	PAID	CURR ACCT
3607360 CG CHG REV 1 10-05-08			10-08	(28)	B0000000000000
601859520044	8-06				000000000000
*AMEX	4-07	\$30,900-L	\$95-H	PAID	CURR ACCT
1229200 BC CRC REV 1 7-08-08			7-08	(1) B	
349991435574					
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
*CHASE	10-04	\$5,000-L	\$3,475-H	PAID	CURR ACCT
3182310 BC CRC REV 1 2-07-07			2-07	(28)	BCCCCCCCCCCCC
418586019133	2-07				CCCCCCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
WHITNEY NATIONAL BANK	5-03	\$20,030-O		PAID	CURR ACCT
9101249 BB SEC 36 1 8-31-06			8-06	(40)	BCCCCCCC-----
3001289297	8-06				CCCCCCCCCCCC
** AFFECTED BY NATURAL OR DECLARED DISASTER **					
*WEBBANK/DFS	1-06	\$4,000-L	\$737-H	PAID	CURR ACCT
1616760 FF CHG REV 1 8-01-06			8-06	(7) B	BCCCCC
687945011903521	7-06				
** CLOSED DUE TO INACTIVITY **					
MB FIN SVCS	9-05	\$44,892-O		PAID	CURR ACCT
1639320 FA AUT 60 1 6-30-06			6-06	(11)	B---CCCCC
1024513380	4-06				
WHITNEY NATIONAL BANK	5-03	\$5,030-O		PAID	CURR ACCT
9101249 BB UNS 36 1 6-30-05			6-05	(26)	BCCCCCCCCCCCC
3001289341	6-05				CCCCCCCCCCCC
*AMEX	11-01	\$4,088-H		PAID	CURR ACCT
1229200 BC CRC REV 1 2-23-04			2-04	(1) B	

07412484401137

** ACCOUNT CLOSED AT CONSUMER'S REQUEST **

WHITNEY NATIONAL BANK 1-03 \$15,030-O PAID CURR ACCT
 9101249 BB SEC 36 1 4-30-03 4-03 (4) BCCC
 3001220036

SALLIE MAE SERVICING 8-92 \$17,943-O PAID CURR ACCT
 1993670 EL EDU UNK 1 12-02-01 12-01 (99) BCCCCC-CCCCCC
 4384333481016 CCCCCC----CC

*WFNNB/VICTORIAS SECRET 7-03 \$650-L \$1,129-H OPEN CUR WAS 30
 1348810 DZ CHG REV 1 3-11-11 \$0 8-07 (93) NNNNNNNNNNNNNN
 26304 5-08 \$15 7-07/1 NNNNNNNNNN--0

WFNNB/ANN TAYLOR 1-08 \$700-L \$495-H OPEN CURR ACCT
 1340746 CS CHG REV 1 3-09-11 \$0 4-09 (38) NNNNNNNNNNNNNN
 585637303716 11-08 \$10 NNNNN--NNNN00

WFNNB/ANN TAYLOR MAST 9-09 \$10,000-L \$266-H OPEN CURR ACCT
 1394980 CS CRC REV 1 3-09-11 \$0 11-09 (18) NNNNNNNNN--NNNN
 546676001586 10-09 \$10 NN0CC

CHASE 4-06 \$54,035-O OPEN CURR ACCT
 1101969 BB AUT 60 1 2-28-11 \$2,424 2-11 (59) CCCCCCCCCCCCCC
 10610116263306 12-10 \$1,094 CCCCCCCCCCCCCC

GEMB/STEIN MART DC 12-10 \$5,500-L \$143-H OPEN CURR ACCT
 1254280 BC CRC REV 1 2-28-11 \$0 2-11 (3) OCC
 514863100692 2-11 \$30

MB FIN SVCS 1-11 \$71,913-O OPEN CURR ACCT
 1639320 FA AUL 36 5 2-28-11 \$69,916 2-11 (1) C
 7003123585 2-11 \$1,997

CITIMORTGAGE INC 9-10 \$237,300-O OPEN CURR ACCT
 2570635 FM R/C 20Y 2 2-28-11 \$235,009 2-11 (6) CCCCCC
 1122145583 1-11 \$2,180

CHASE 3-09 \$12,000-L OPEN CURR ACCT
 3182310 BC CRC REV 1 2-27-11 \$0 2-11 (24) OCCCCCCCCCCCCC
 426684120564 UNK CCCCCCCCCCCC

CAP ONE 8-98 \$14,000-L \$8,687-H OPEN CURR ACCT
 1270246 BC CRC REV 1 2-19-11 \$0 2-11 (99) 0000CCCC000CC
 430572148910 11-10 \$2 00C0000CC00C

GEMB/BANAREPDC 7-10 \$2,200-L \$381-H OPEN CURR ACCT
 1654100 BC CRC REV 1 2-18-11 \$0 2-11 (8) 00000CCC
 447993104147 8-10 \$49

----- INQUIRIES -----

CITIMTG/EMS 7-09-10 9990400 FM UNK R/C
 LANDSAFECREDIT 10-28-09 3970658 FR UNK R/E
 WFNNB/ANN TAYLOR MAST 9-05-09 1394930 CS

CONSUMER ASSISTANCE CONTACT: EXPERIAN
 701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

END REPORT PULLED 3/16/2011 2:44:04 PM [B-0/F-0/P-0/O-0/S-0] FOR 153/157**

Product: Individual Extension
Name: Maenza, MICHAEL J.

Category: Return
IRS Center: Ogden **e-Postmark: 4/18/2011 4:41:04 PM**
Notification: Email

DCN	Date	Type Of Activity	SubmissionID	Refund/(Due)	Updated By
	4/18/2011	Upload Started			
	4/18/2011	Ready to Release by Customer			
	4/18/2011	Released for Transmission - Validation In Progress			MaryGranler
	4/18/2011	Ready to transmit - Validation Complete			
	4/18/2011	Transmitted to FD	720305201110808e4f33	(\$2,429,586.00)	
	4/18/2011	Accepted by FD			
	4/18/2011	Transmitted to LA	7203052011108034f43	(\$200,700.00)	
	4/19/2011	Accepted by LA			