

Lender Name: JEDCO/LRCF	Lender #:
Contact: Alberto Queral / (504) 833-1881 / aqueral@jedco.org	Fax:

Name

Borrower: Loop Linen Service, Inc.	Tax ID: 72-1151814
Small Business Concern Name (if other than borrower):	Tax ID:
Trade Name (if different): N/A	SBC is co-borrower: No

Project Address: 463 Avenue A	City: Westwego	County: Jefferson	State: LA	Zip: 70094-
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Purpose of Loan and Description of Project:

Proceeds of the JEDCO/LRCF loan will be used to refinance an existing JEDCO/SBA 504 loan in order to release a second mortgage on the company's business property that partially secures the 504 loan, along with specific equipment funded by the 504 loan. The release of the mortgage is to accommodate a new loan by Capital One that will require a first mortgage position in order to close. The proposed Capital One loan is for debt consolidation and for working capital. In consideration for the mortgage release, Capital One has offered JEDCO a release of a UCC-1 security interest on specific equipment with a current book value of \$301,005. The specific equipment was the equipment originally financed with the 504 loan. The new JEDCO/LRCF loan will have a LTV position of 54.15% based on the book value of the specific equipment.

Prior to processing the subject loan proposal for Loop Linen, JEDCO requested permission from the U.S. Small Business Administration to substitute the existing real estate collateral with additional equipment. SBA declined the request for a collateral substitution based on 504 program guidelines that essentially prohibit releases or substitutions of 504 project assets acting as primary collateral on the loan. A subordination of the 504 second mortgage is not an option in this case because the purpose of the Capital One loan is not an eligible use of 504 loan proceeds.

The company currently has an outstanding LRCF loan with JEDCO, funded in 2010, that financed a KEMCO heat reclaimer hot water system. Capital One participated in the KEMCO equipment financing as well. This JEDCO/LRCF loan is currently in good standing.

The request to refinance the existing JEDCO/SBA 504 loan with a JEDCO/LRCF loan is in the best interest of the company, as the action will allow Capital One, N.A. to fund a conventional loan for debt refinancing and working capital, resulting in improved cash flow. The existing JEDCO/SBA 504 loan is seasoned with an excellent payment record. The loan is recommended for approval based on the above strengths.

If any project assets are already owned by the borrower, provide purchase amount & date:
NOT APPLICABLE

Disclose terms of any pre-project financing (including lender, amount financed, and maturity) and specify whether that financing will be taken out with the funds for this project or re-financed by the lender:

Costs

Description	Amount	Description	Amount
Purchase Land	0.00	Inventory	0.00
Building	0.00	Working Capital	0.00
New Construction	0.00	Purchase Business	0.00
Machinery and Equipment	0.00	Payoff SBA Loan	163,000.00
Furniture & Fixtures	0.00	Payoff Bank Loan	0.00
Professional Fees	0.00	Payoff Other Loan	0.00
Contingency	0.00	All Other	0.00
		TOTAL Project Costs	163,000.00
		SBA's Share	\$0.00 0.00 %

Source	Amount	%	Monthly P&I	Term	Amort	Rate	Lien
JEDCO/LRCF	163,000	100.00	3,680	4.00	4.00	4.000	1.
TOTAL Financing	163,000	100.00	3,680	Annual P&I			44,164

Source of Borrower Contribution (if equity in project property, provide details on existing financing and valuation basis):
Not applicable.

Entity Information

Structure

Entity is an: Operating Company		
Name: Loop Linen Service, Inc.		
Mailing Address: 463 Avenue A, Westwego, LA 70094	Tax ID: 72-1151814	
Trade Name (if different):	Year Operations Began: 1929	
Type of entity: LLC	Entity is co-borrower?: No	Guarantor?: No
Nature of Business: Linens & Uniforms Supply	NAICS: 812331	
Name of Franchise: Not Applicable	Franchise on Registry?: N/A	

Ownership (account for 100% ownership by the ultimate individual persons)

Name	% Own	Guar?	SSN	Citizenship			Codes			Vet
				US Citizen	LPR	Other	Gender	Race	Ethnicity	
Scott Burke	50.000		435-13-5113	x			M	5	N	1
Jo Burke	50.000		433-33-5743	x			F		N	1

Veteran Status: 1 = Non-Veteran; 2=Other Vet.; 3 = Service-Disabled Vet.; 4 = Not Disclosed.

Gender: M = Male; F = Female; N=Not Disclosed

Race: 1=American Indian/Alaska Native; 2=Asian; 3=Black/African-American; 4=Native Hawaiian/Pacific Islander; 5=White/Caucasian; X=Not Disclosed

Ethnicity: H=Hispanic/Latino; N=Not Hispanic/Latino; Y=Not Disclosed

Management

Provide the following information for each officer and director			
Name	SSN	Title	Life Insurance
Scott M. Burke	435-13-5113	President	N/A
Jo S. Burke	433-33-5743	Secretary	N/A

Analysis of management ability (describe the qualifications and background of the relevant owners, officers, directors, and key employees involved in the operations and day-to-day management of the business):

Scott Burke, president, has worked at the company since 1989. He oversees all operations, including purchasing. He attended Louisiana State University from 1977 through 1982. Prior to his involvement with the company he worked with Family Health Network in the capacity of Laboratory Director. Jo Burke is part of the company's founding family and she's been involved in various capacities since 1980. Currently she acts as office manager and her responsibilities include accounts receivable and payable, personnel and safety. She attended Louisiana State University from 1979 through 1980.

History

History & Description of the business:

The business was established in 1929 by Julius Sandras, Sr. and Webster Terrebonne, as a family laundry and dry cleaner. The business was initially housed at the Loop Hotel on Sala Avenue in Westwego. Throughout the years the business has grown from its modest inception to a successful operation. The company is currently owned equally by husband and wife team Scott M. Burke, president, and Jo. S. Burke, Secretary/Treasurer.

Current operations consist of textile (linens) rental and related services, including cook clothes and chef uniforms, kitchen apparel, linen service, industrial uniforms, hospital service, wiping cloths, entry mats, dust mops, safety products, paper products and other specialized products. The company utilizes Signature brand linens which are treated with a proprietary finishing technology that claims easy maintenance in a variety of colors and patterns.

The linens service program offers a multitude of advantages to its clients as it is a rental program. Customers are required to execute a rental agreement with the company. That is, a restaurant does not have to make an investment in tablecloths, napkins and placemats. By renting, customers can more easily forecast the overall costs involved in maintaining the required amount of linens for operations. Otherwise, the customer would have to invest in purchasing, utilities, machinery maintenance and repairs, and labor involved with on-premises laundering.

Management identifies two competitors in the area: TLC Services, Inc., located in New Orleans, and AlSCO, also located in New Orleans. TLC is also a family owned operation except on a lesser scale than Loop Linen. AlSCO is the new owner of National Linen Service.

Entity Information

Structure

Entity is an: **Guarantor Affiliate**

Name: **Loop Investments, L.L.C.**

Mailing Address: **463 Avenue A, Westwego, LA 70094**

Tax ID: **72-1436568**

Trade Name (if different):

Year Operations Began: **1999**

Type of entity: **LLC**

Entity is co-borrower?: **No**

Guarantor?: **Yes**

Nature of Business: **R.E. Holding**

NAICS:

Name of Franchise: **Not Applicable**

Franchise on Registry?: **N/A**

Ownership (account for 100% ownership by the ultimate individual persons)

Name	% Own	Guar?	SSN	Citizenship			Codes			Vet
				US Citizen	LPR	Other	Gender	Race	Ethnicity	
Scott Burke	50.000		435-13-5113	x			M	5	N	1
Jo Burke	50.000		433-33-5743	x			F		N	1

Veteran Status: 1 = Non-Veteran; 2=Other Vet.; 3 = Service-Disabled Vet.; 4 = Not Disclosed.

Gender: M = Male; F = Female; N=Not Disclosed

Race: 1=American Indian/Alaska Native; 2=Asian; 3=Black/African-American; 4=Native Hawaiian/Pacific Islander; 5=White/Caucasian; X=Not Disclosed

Ethnicity: H=Hispanic/Latino; N=Not Hispanic/Latino; Y=Not Disclosed

Management

Provide the following information for each officer and director

Name	SSN	Title	Life Insurance
Scott M. Burke	435-13-5113	Member	N/A
Jo S. Burke	433-33-5743	Member	N/A

Analysis of management ability (describe the qualifications and background of the relevant owners, officers, directors, and key employees involved in the operations and day-to-day management of the business):

Loop Investments, L.L.C. is a real estate holding company for the company's business property located at 463 Avenue A, Westwego.

History

History & Description of the business:

Loop Investments, L.L.C. was created in 1999 to hold ownership of Loop Linen Service, Inc.'s business property located at 463 Avenue A, Westwego, LA 70094. Ownership of the company is equally divided between Scott Burke and his wife Jo Burke.

Guarantors

Type	Name	Type of Guarantee
Business	Loop Investments, L.L.C.	

Personal Credit

* Note: amounts will display in thousands

Individual	PFS Date	Liquid Asset	Total Asset	Outside NW	Date	History
		Real Estate	Total Liability	AGI		
Scott Burke	08/31/2010	103.9	5,201.6	126.8	04/15/2011	Good
		1,135.0	1,544.3	0.0	Experian	701
Jo Burke		0.0	0.0	0.0	04/15/2011	Good
		0.0	0.0	0.0	Experian	714

Comments on Personal Credit

Scott and Jo Burke's credit reports by Experian indicate credit risk scores of 76 and 56, which are good considering a score range of 0-1000 whereby a low score is indicative of low risk.

Scott and Jo's FICO scores by Experian are 701 and 714 respectively.

Business Credit

* Note: amounts will display in thousands

Entity	FS Date	Total Asset	Prior Year	Date	History
		Net Worth	Total Liability		
Loop Linen Service, Inc.	12/31/2010	3,600.2	4,651.6	04/15/2011	Good
		1,484.0	2,116.2	363.8	Other

Comments on Business Credit

D&B on the company indicates a clear history and a PAYDEX score of 66, indicating that payments to suppliers average 19 days beyond terms.

Personal Resources

Personal Resources Comments:

Personal resources were utilized at the time the 504 subject equipment was financed by Capital One and JEDCO. The equipment consists of a new Pellerin Milnor "single stage" continuous batch washer system.

Jobs

Job Opportunity Requirement

0.00 Number of jobs to be created in the next two years

74.00 Number of jobs to be retained because of project

74.00 Total number of job opportunities

Justification for including retained jobs in total:

Capital One would not be able to extend a refinancing commitment to the company without JEDCO/SBA releasing an existing second mortgage on the company's business property, as previously explained.

Prior Financing

Previous or existing government financing of principals and/or affiliates and/or applicant? **No**

Previous or existing SBA financing of principals and/or affiliates and/or applicant? **No**

(If YES to either question, complete the following)

Type	Borrower Name	Federal Source		Loan Type	Tax ID
(P)incipal or (Aff)iliate or (App)licant or (O)ther		Current Balance	Guaranty Balance	Status	Loan Number

NOT APPLICABLE

Comments:

Affiliates

Potential Affiliates - Applies to all borrowers, OCs, & EPC.

Account for all businesses (excluding publicly traded) in which any 20% owner or guarantor holds an ownership interest.

Account for all businesses for which any owner, officer, director, key employee, or management entity has the power to exercise control - whether individually or through a combined identity of interest (such as family members, individuals or firms with common investments, or firms that are economically dependent through contractual or other relationships).

Account for all other potentially affiliated businesses consistent with CFR 121.103

Affiliate?	Company Name	Nature of Business	TIN	Individual	%	Title
Yes	Loop Investments, L.L.C.	R.E. Holding	72-1436568	Scott Burke	50.00	Member
				Jo Burke	50.00	Member

Comments

Loop Investments, L.L.C. is a real estate holding entity for the company's business property located at 463 Avenue A, Westwego, LA. Ownership of Loop Investments is shared equally by Scott and Jo Burke.

Collateral

Projects involving real estate	Approximate Size of:			OC	Construction of		
	Type of property:	Building	Lot	Unit	Occupancy %	New Building	Renovation /Remodel

NOT APPLICABLE

Comments (for multiple properties, list all project address):

Projects involving equipment/other personal property

Type of property:	Purchased From	Items Are
Commercial	Manufacturer	Used

Comments (discuss remaining useful life, installation costs, etc. as appropriate):

Collateral Offered	Estimated Value	Liquidation Value	Prior Lien Position	Prior Lien Amount	Net Value
Pellerin Milnor Comm. Washing Equip.	301,005	301,005		0	301,005
Totals	301,005	301,005		0	301,005
New Loan	163,000				
LTV	0.54		Project Debt:	163,000	
LLTV	0.54				

Life Insurance is NOT required.

Analysis of collateral adequacy:

As previously explained, the JEDCO/LRCF loan for Loop Linen Service, Inc. will be adequately secured with a UCC-1 lien on specific equipment.

The personal guarantees of Scott and Jo Burke will be required. The corporate guarantee of affiliate Loop Investments, L.L.C. will also be required.

Wrap-Up

Other Issues (Such as pre-application 912 clearances, franchise reviews, environmental reviews, etc):

Key Risks:

Key Strengths:

Decision Conclusion:

The request to refinance the existing JEDCO/SBA 504 loan with a JEDCO/LRCF loan is in the best interest of the company, as the action will allow Capital One, N.A. to fund a conventional loan for debt refinancing and working capital, resulting in improved cash flow. The existing JEDCO/SBA 504 loan is seasoned with an excellent payment record. The loan is recommended for approval based on the above strengths.

Balance Sheet - Small Business Concern

Name: Loop Linen Service, Inc.

Type of Statement	Tax Return		Tax Return		Compilation		* Note: amounts will display in thousands		
Date of Statement:	12/31/2008		12/31/2009		12/31/2010		Adj. Debit	Adj. Credit	Adj Bal Sheet
Cash/Mark. Sec.	101.0	2.8%	60.8	1.8%	-60.9	-1.7%			-60.9
Accounts Rec	562.2	15.7%	585.6	17.3%	482.2	13.4%			482.2
Inventory	570.9	15.9%	556.2	16.4%	583.7	16.2%			583.7
Other Current Assets	1,315.7	36.7%	1,272.8	37.5%	1,508.3	41.9%		1,437.7 (A)	70.6
Total Current Assets	2,549.8	71.1%	2,475.4	72.9%	2,513.3	69.8%			1,075.6
Net Fixed Assets	1,034.5	28.9%	918.4	27.1%	1,086.9	30.2%			1,086.9
Intangibles	0.0	0.0%	0.0	0.0%	0.0	0.0%			0.0
Other Assets	0.4	0.0%	0.4	0.0%	0.0	0.0%			0.0
Total Assets	3,584.7	100.0%	3,394.2	100.0%	3,600.2	100.0%			2,162.5
Accounts Payable	162.5	4.5%	185.8	5.5%	226.6	6.3%			226.6
Notes Payable	381.6	10.6%	392.9	11.6%	658.6	18.3%	33.9 (B)		624.7
Taxes/Accruals	36.2	1.0%	49.5	1.5%	35.2	1.0%			35.2
Private Lender (Curr)	0.0	0.0%	0.0	0.0%	0.0	0.0%		82.8 (C)	82.8
	15.8	0.4%	14.3	0.4%	0.0	0.0%			
Other Current Liab.	0.0	0.0%	0.0	0.0%	13.3	0.4%			13.3
Total Current Liabilities	596.1	16.6%	642.5	18.9%	933.7	25.9%			982.6
Notes Payable	1,372.6	38.3%	1,229.4	36.2%	1,182.5	32.8%	3.7 (B)		1,178.8
Private Lender (LT)	0.0	0.0%	0.0	0.0%	0.0	0.0%		680.2 (C)	680.2
	0.0	0.0%	0.0	0.0%	0.0	0.0%			
Stockholder Debt	0.0	0.0%	0.0	0.0%	0.0	0.0%			0.0
Other L-T Liabilities	0.0	0.0%	0.0	0.0%	0.0	0.0%			0.0
Total Liabilities	1,968.7	54.9%	1,871.9	55.1%	2,116.2	58.8%			2,841.6
Net Worth	1,616.0	45.1%	1,522.3	44.9%	1,484.0	41.2%	1,437.7 (A)		46.3
Total Liab. + NW	3,584.7	100.0%	3,394.2	100.0%	3,600.2	100.0%			2,887.9

Balance Sheet Ratios	Historical			Industry Comparison			Adj Bal Sheet
	12/31/2008	12/31/2009	12/31/2010	High	Med	Low	
Current Ratio	4.3	3.9	2.7	3.8	2.4	0.9	1.1
Debt/Worth	1.2	1.2	1.4	0.3	1.2	5.5	61.4
Quick Ratio	1.1	1.0	0.5	2.9	1.0	0.6	0.4
Days Receivable	46.1	48.0	37.8	16.0	30.0	39.0	
Days Payable	29.8	105.1	156.8				
Days Inventory	104.6	314.6	404.0				
Net Working Capital	1,953.7	1,832.9	1,579.6		418.9		93.0

Accounting Basis: Cash Accrual

Balance Sheet Analysis/Comments:

Adjustments:

- A) Debt due from officers account write-off*
- B) Capital One loan # 110010608397 to be refinanced.
- C) New loans:
 - JEDCO/LRCF \$163,000
 - Cap. One \$600,000

*Debt due from officers is discounted in order to provide an accurate pro-forma financial condition. This debt is reflective of cash distributions made to Scott and Jo Burke for annual debt service on a change of ownership transaction, as summarized below:

Change of Ownership:

Balance Sheet Analysis/Comments:

On August 29, 2003, a change of ownership transaction for the company was completed. Scott and Jo Burke, then 1/3 owners, purchased the remaining 2/3 ownership interest of Jules J. Sandras, Jr. and Julie Sandras Sannasardo. Jules Sandras is Jo Burke's father who was semi retired from the business at the time of purchase. Julie Sandras is Jo's sister. The purchase transaction also included the seller's ownership interest in Loop Investments, L.L.C., a holding company that owns the business location at 463 Avenue A, Westwego, LA, 70094. As a result, Scott and Jo Burke now own 100% of Loop Linen Service, Inc. and 100% of Loop Investments, L.L.C.

The change of ownership transaction was at arm's length. CPA James Butler confirmed that he participated in determining the value of the 2/3 ownership interest held by the sellers. The final value was based on gross revenue and past profitability.

Total consideration was i/a/o \$1.8MM, including cash and real estate. Debt service is \$9m monthly for 115 and 137 months, respectively for Jules and Julie Sandras. Annual debt service of \$216m is paid through company cash flow, as reflected on attached spreadsheet. The transaction was secured by an assignment of company stock and a second mortgage on the business location owned by Loop Investments, L.L.C.

Analysis:

BALANCE SHEET

Current assets consist of cash, accounts receivable, due from officers, due from affiliate Loop Investments, deposits and inventory. Historical accounts receivable turnover of 38 days reflects a slightly slower collection period than the lower quartile for the industry. Accounts are granted payment terms based on criteria that include trade references and personal guarantees. Inventory of 16.2% of total assets consists of tablecloths, napkins, uniforms, etc. Inventory is valued at 50% of the amount needed to service existing accounts. The discounted inventory amount reflects the depreciated value of the inventory at month end.

Fixed assets consist of land, equipment, furniture, fixtures, leasehold improvements and transportation equipment. Depreciation is calculated based on the useful life of the asset.

LIABILITIES AND NET WORTH

Current liabilities consist of current portion of long term debt, accounts payable, taxes payable and accruals. The company has a \$250m line of credit (LOC) with Capital One Bank secured with short term assets. The line of credit will be reduced to a new high limit of \$175m with proceeds of the proposed refinancing loan with Capital One.

Long term debt corresponds to equipment and vehicle financing.

Total net worth of 41.2% of total assets as of FYE 12/31/10 is slightly lower than the industry average of 46.3% and it evidences historical profitability. However, for pro forma balance sheet purposes, staff made an adjustment to equity i/a/o \$1,437.7m. The purpose of the adjustment is to provide an accurate financial statement condition as this amount represents debt due from officers in relation to acquiring the business in 2003. Once this debt is discounted, pro forma net worth is 2.1% of total assets. Once the change of ownership debt is satisfied, current owners Scott and Jo Burke will be in a position to recapitalize the company through profitability.

Name: Loop Linen Service, Inc.

Tax ID: 72-1151814

* Note: amounts will display in thousands

Type Of Statement:	Tax Return	Tax Return	Tax Return	Compilation	
# Of Months:	12	12	12	12	NAICS
Date Of Statement:	12/31/2007	12/31/2008	12/31/2009	12/31/2010	Statistics

P&L:

Sales	4,091.4		4,449.0		4,454.5		4,651.6	
Costs Of Goods	1,827.1	44.7%	1,992.3	44.8%	645.4	14.5%	527.4	11.3%
Gross Profit	2,264.3	55.3%	2,456.7	55.2%	3,809.1	85.5%	4,124.2	88.7%
G & A Expenses	2,054.0	50.2%	2,050.8	46.1%	3,580.0	80.4%	3,768.6	81.0%
Other Income/(Expense)	30.9	0.8%	53.9	1.2%	90.1	2.0%	8.2	0.2%
Net Inc Before Taxes	241.2	5.9%	459.8	10.3%	319.2	7.2%	363.8	7.8%
Income Taxes	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Net Inc After Taxes	241.2	5.9%	459.8	10.3%	319.2	7.2%	363.8	7.8%
Depreciation/Amortization	200.0	4.9%	172.1	3.9%	107.2	2.4%	225.2	4.8%
Interest	75.5	1.8%	112.3	2.5%	85.4	1.9%	91.6	2.0%
Rent	100.1	2.4%	72.2	1.6%	73.3	1.6%	57.9	1.2%
Owner's Salaries	57.2	1.4%	50.0	1.1%	54.7	1.2%	75.5	1.6%
Wages	116.3	2.8%	68.7	1.5%	1,729.9	38.8%	1,878.5	40.4%

P&L Comments/Analysis:**INCOME STATEMENT**

Operations consist of textile rental and related services, including cook clothes and chef uniforms, kitchen apparel, linen service, industrial uniforms, hospital service, wiping cloths, entry mats, dust mops, safety products, paper products and other specialized products.

FY 10 total sales performance reflects an increase of 4.42% when compared with FY 09. Gross profit has improved as a result of reduced inventory purchases.

As of 12/31/10, net income of 7.8% of sales reflects a small improvement compared to the prior calendar year.

Cash Flow

Net Inc Before Taxes	241.2	459.8	319.2	363.8
+ Depreciation	200.0	172.1	107.2	225.2
+ Interest Expense	75.5	112.3	85.4	91.6
+ Rental Expense	100.1	72.2	73.3	57.9
+ Excess Owner's Comp	0.0	0.0	0.0	0.0
+ Other: Owner's Draw (Sandras)	108.0	108.0	108.0	108.0
+ Other: 504 Debt Serv. (504)	124.4	124.4	124.4	124.4
Total Cash Flow	849.2	1,048.8	817.5	970.9
- Existing Debt Service	370.2	370.2	370.2	370.2
- Project Debt Service	44.2	44.2	44.2	44.2
- Line Of Credit - Principal	0.0	0.0	0.0	0.0
- Line Of Credit - Interest	0.0	0.0	0.0	0.0
- Other: New Bank Loan	79.9	79.9	79.9	79.9
Total Cash Requirement	494.3	494.3	494.3	494.3
Cash Surplus (deficit)	354.9	554.5	323.2	476.6
Cash Flow Coverage Ratio	1.72	2.12	1.65	1.96

Cash Flow Comments/Analysis (if projections are utilized, describe the basis for the assumptions including who performed the analysis and how the conclusions were reached):

Historical debt service cash flow coverage of 1.96 includes adjustments based on the Capital One loan for refinancing and the JEDCO loan to

refinance the existing 504 loan.

Schedule of Indebtedness

Name: Loop Linen Service, Inc.

PAYABLE TO	ORIGINAL AMOUNT	ORIGINAL DATE	PRESENT BALANCE	RATE OF INTEREST	MATURITY DATE	MONTHLY PAYMENT	SECURITY	CURRENT/ PAST DUE
Capital One Bank	\$		\$ 236,772			\$ 1,270	A/R & Inv.	Cur
Total Present Balance			\$ 236,772			Total Monthly: \$ 1,270		
						Total Annually: \$ 15,240		

Line (s)

Note (s)

Ford Credit	\$		\$ 9,601			\$ 488		Cur
GMAC	\$		\$ 3,737			\$ 431		Cur
Regions Bank	\$		\$ 16,109			\$ 862		Cur
Ford Credit	\$		\$ 12,637			\$ 526	Vehicle	Cur
SBA Disaster Relief	\$		\$ 920,657			\$ 4,929	R. E.	Cur
Hitachi	\$		\$ 65,004			\$ 1,505	Vehicle	Cur
*Capital One	\$		\$ 37,595			\$ 2,829		Cur
JEDCO/LRCF	\$		\$ 125,368			\$ 1,849	Equipment	Cur
Capital One	\$		\$ 135,744			\$ 5,206		Cur
Capital One	\$		\$ 104,739			\$ 6,506		Cur
Capital One	\$		\$ 173,150			\$ 4,447		Cur
Total Present Balance			\$ 1,604,346			Total Monthly: \$ 29,581		
						Total Annually: \$ 354,979		

* to be paid by new loan and/or exclude from cashflow

Summary

Total Present Balance	\$ 1,841,118	Total Monthly:	\$ 30,851
		Total Annually:	\$ 370,219

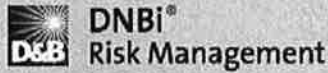
COLLATERAL

1. First position UCC-1 on Pellerin Milnor Single Stage Continuous Batch Washer system located at 463 Avenue A, Westwego, LA 70094. Identify by quantity, make, model, and serial numbers, and other identifying information. Capital One Bank will be required to cancel their security interest in this equipment at time of funding.
2. Personal guarantee by Scott M Burke
3. Personal guarantee by Jo S. Burke
4. Corporate guarantee by Loop Investments, L.L.C.

CONDITIONS

1. Receipt of Articles and Certificate of Incorporation and By-Laws of Loop Linen Service, Inc.
2. Financial information on Loop Linen Service, Inc.:
 - a. Annual financial statements to be submitted within 120 days of fiscal year end.
 - b. Corporate tax returns to be submitted upon completion.Financial information on Loop Investments, L.L.C.:
 - a. Corporate tax returns to be submitted upon completion
3. Annual submission of personal financial statements and tax returns on Scott and Jo Burke.
4. Verification that all city, state and federal taxes are current. Copy of occupational license and any other license or permit relevant to the operation of this business.
5. Prior to disbursement, borrower must provide JEDCO with their Employer Identification Number or furnish a copy of the application.
6. Prior to disbursement, borrower shall provide insurance coverage as follows on:
463 Avenue A, Westwego, LA 70094
 - a. Fire and extended coverage on contents in building in an amount equal to the full replacement cost. JEDCO must be listed as loss payee.

- b. Flood insurance on contents of building in amount and coverage equal to the lesser of the insurable value of the property, or to the maximum limit of coverage available. JEDCO must be listed as loss payee.
7. Evidence of liability insurance.
8. Evidence of Workers' Compensation Coverage.
9. Prior to disbursement, borrower must furnish copy of an executed lease on property located at 463 Avenue A, Westwego, LA 70094. The lease with options to renew must equal the term of the loan at the time of funding. Landlord's Waiver is required.
10. Subordination in the event of default of any existing and future intercompany debt and debt due to principals.
11. Total annual compensation by officers, owners and/or principals of business are subject to limitation under adverse financial conditions as determined by JEDCO, plus such additional amounts as maybe required to pay income taxes, or if a corporation electing to be taxed under the S Corporation of the IRS code.
12. No redemption of corporate stock without prior written approval from JEDCO.
13. Borrower will complete the Hiring Summary Form, and Job Information Form as requested by JEDCO.
14. Cash flow coverage to be maintained at a minimum of 1.10 times.
15. Fees associated with the financing will include a processing fee of ½ of 1% of loan amount or a maximum of \$1,000.00.
16. Borrower must certify that the company is an equal opportunity employer.
17. Borrower must certify that the project to be financed is in Jefferson Parish and understands that the loan will be called if the project activity is moved from Jefferson Parish.



Live Report : LOOP LINEN SERVICE, INCORPORATED

D-U-N-S® Number: 19-998-5185

Trade Names: LOOP UNIFORM SERVICE

Endorsement/Billing Reference: cpritchett@jedco.org

D&B Address		Endorsement : cpritchett@jedco.org	
Address	463 Ave A Westwego, LA - 70094	Location Type	Single Location
Phone	504 341-3401	Web	www.looplinen.com
Fax			

Company Summary

Currency: Shown in USD unless otherwise indicated

Score Bar

PAYDEX®	66
Commercial Credit Score Class	3
Financial Stress Class	3
Credit Limit - D&B Conservative	2,500.00
D&B Rating	3A2

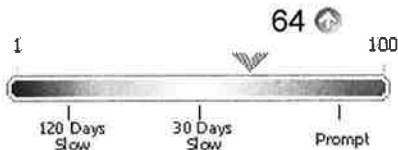
Company News

Today: Friday, April 15, 2011

This company is not currently tracked for Company News.

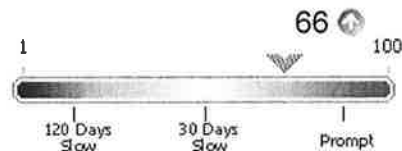
Powered by FirstRain

D&B 3-month PAYDEX®



When weighted by amount, Payments to suppliers average 19 Days Beyond Terms

D&B PAYDEX®



When weighted by amount, Payments to suppliers average 19 days beyond terms

D&B Company Overview

This is a single location

Chief Executive	SCOTT BURKE, PRES
Year Started	1929
Management Control	1989
Employees	35
Financing	SECURED
SIC	7213
Line of business	Linen supply services
NAICS	812331
History Status	CLEAR
Financial Condition	GOOD

Public Filings

ATTN: CORINNE PRITCHETT

Report Printed: April 15, 2011

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	14	05/07/10

The public record items contained herein may have been paid, terminated, vacated or released prior to today's date.

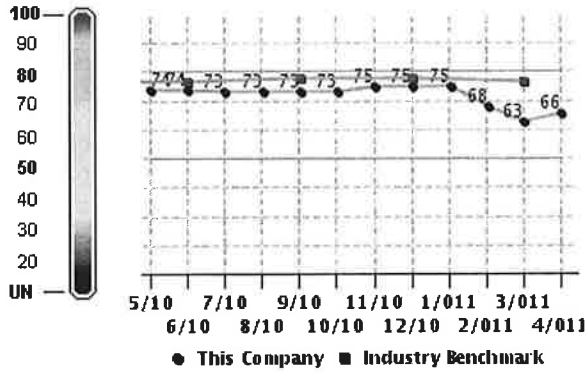
Commercial Credit Score Class



Financial Stress Score Class



PAYDEX® Trend Chart



Detailed Trade Risk Insight™

Days Beyond Terms Past 3 Months

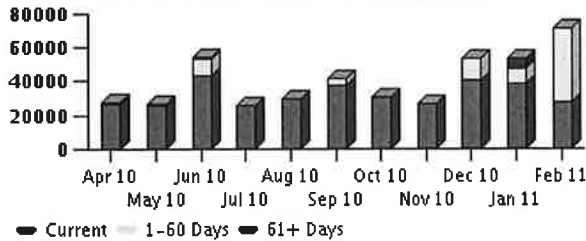


Dollar-weighted average of 16 payment experiences reported from 12 Companies

Recent Derogatory Events

	Dec-10	Jan-11	Feb-11
Placed for Collection	-	-	-
Bad Debt Written Off	-	-	-

Total Amount Current & Past Due - 11 Month Trend



Predictive Scores

Currency: Shown in USD unless otherwise indicated

Credit Capacity Summary

This credit rating was assigned because of D&Bs assessment of the companys creditworthiness. For more information, see the D&B Rating Key

D&B Rating : 3A2

Financial Strength: 3A indicates 1 to 10 million
Composite credit appraisal: 2 is good

The Rating was changed on July 24, 2010 because the company submitted a current financial statement.

Below is an overview of the companys rating history since 05-11-2002

D&B Rating	Date Applied
3A2	07-24-2010
1R3	10-29-2008
3A3	05-19-2007
2A2	01-22-2007
2A3	10-20-2006
1R3	10-17-2006
2A3	08-16-2005
2A2	07-29-2003
1A2	02-04-2003
1A3	05-11-2002

Sales:	4,454,456.00
Number of Employees Total:	35

As of 12/31/09

Worth:	1,393,178
Working Capital:	\$1,701,765

Payment Activity: (based on 42 experiences)

Average High Credit:	5,512
Highest Credit:	60,000
Total Highest Credit:	160,250

Note

: The Worth amount in this section may have been adjusted by D&B to reflect typical deductions, such as certain intangible assets.

D&B Credit Limit Recommendation

Conservative credit Limit 2,500
Aggressive credit Limit: 10,000



Risk category for this business : MODERATE

This recommended Credit Limit is based on the company profile and on profiles of other companies with similarities in size, industry, and credit usage. Risk is assessed using D&Bs scoring methodology and is one factor used to create the recommended limits. See Help for details.

Financial Stress Class Summary

The Financial Stress Score predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&Bs extensive data files.

The Financial Stress Class of 3 for this company shows that firms with this class had a failure rate of 0.24% (24 per 10,000), which is lower than the average of businesses in D & B's database

Financial Stress Class :



Moderate risk of severe financial stress, such as a bankruptcy, over the next 12 months.

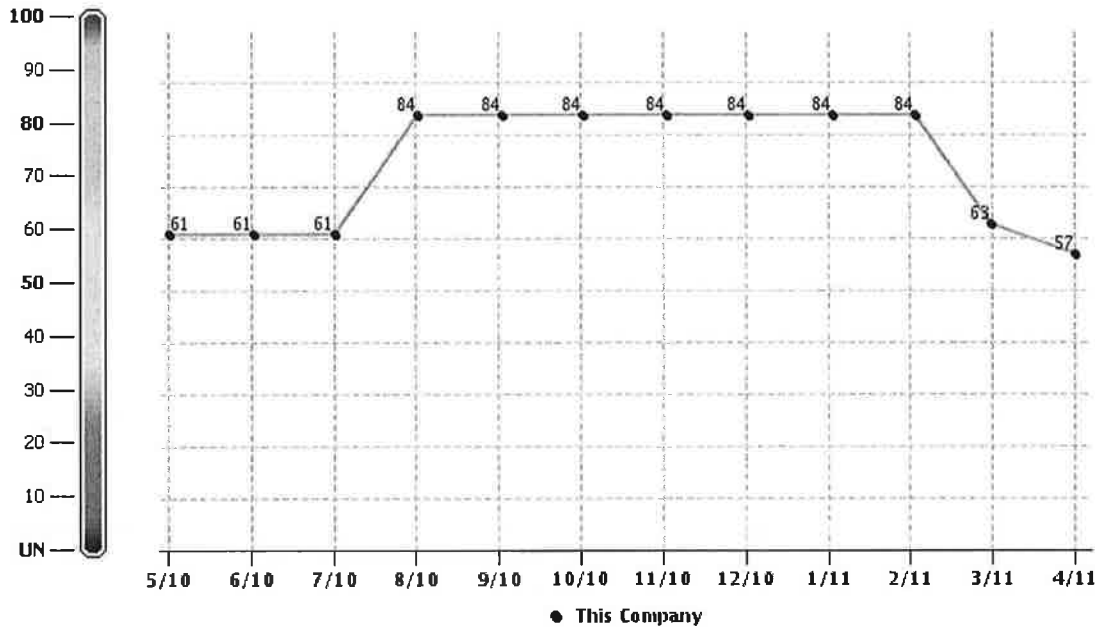
Probability of Failure:

- Among Businesses with this Class: **0.24 %** (24 per 10,000)
- Financial Stress National Percentile : **57** (Highest Risk: 1; Lowest Risk: 100)
- Financial Stress Score : **1489** (Highest Risk: 1,001; Lowest Risk: 1,875)
- Average of Businesses in D&Bs database: **0.48 %** (48 per 10,000)

The Financial Stress Class of this business is based on the following factors:

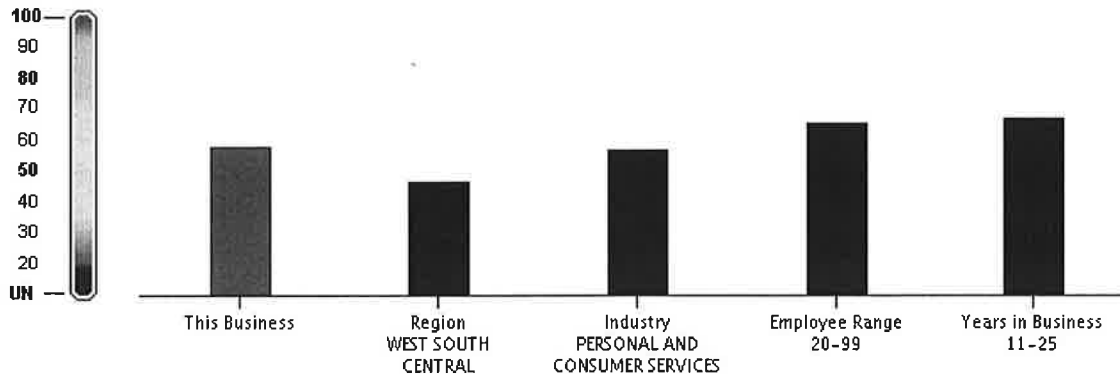
- Low proportion of satisfactory payment experiences to total payment experiences.
- Low Paydex Score.
- Unstable Paydex over last 12 months.

Financial Stress Percentile Trend:



Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The Probability of Failure shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Probability of Failure - National Average represents the national failure rate and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&Bs file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.



Norms	National %
This Business	57

Norms	National %
Region: WEST SOUTH CENTRAL	44
Industry: PERSONAL AND CONSUMER SERVICES	56
Employee range: 20-99	66
Years in Business: 11-25	68

This Business has a Financial Stress Percentile that shows:

- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

Credit Score Summary

The Commercial Credit Score predicts the likelihood that a company will pay its bills in a severely delinquent manner (90 days or more past terms), obtain legal relief from creditors or cease operations without paying all creditors in full over the next 12 months. Scores are calculated using a statistically valid model derived from D&B's extensive data files.

The Credit Score class of 3 for this company shows that 18.4% of firms with this class paid one or more bills severely delinquent, which is lower than the average of businesses in D & B's database.

Credit Score Class :



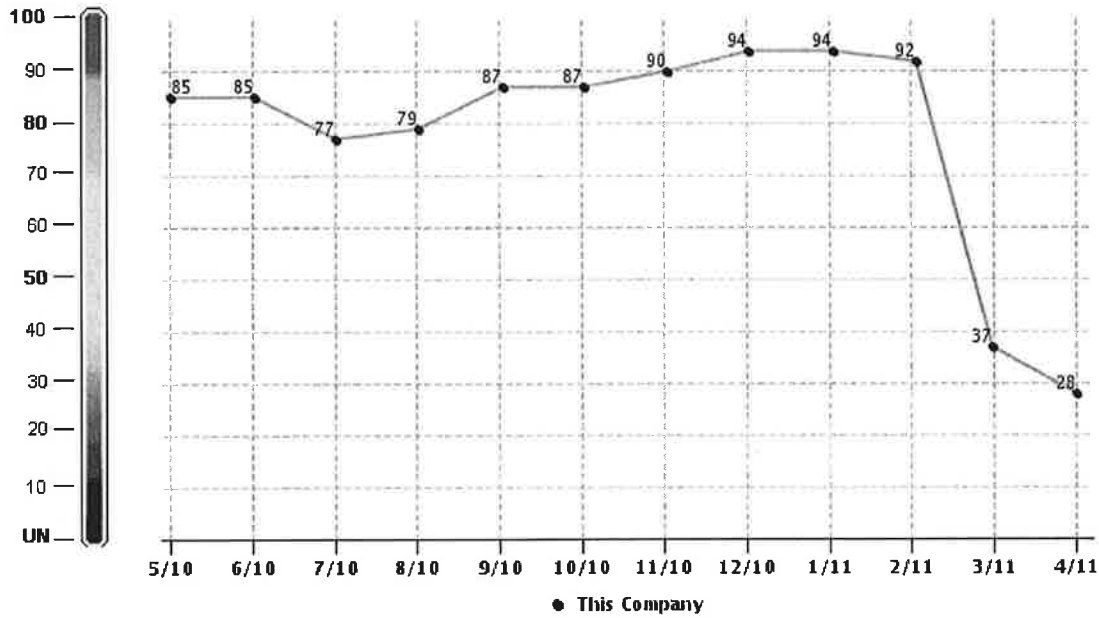
Incidence of Delinquent Payment

- Among Companies with this Classification: **18.40 %**
- Average compared to businesses in D&B's database: **23.50 %**
- Credit Score Percentile : **32** (Highest Risk: 1; Lowest Risk: 100)
- Credit Score : **405** (Highest Risk: 101; Lowest Risk:670)

The **Credit Score Class** of this business is based on the following factors:

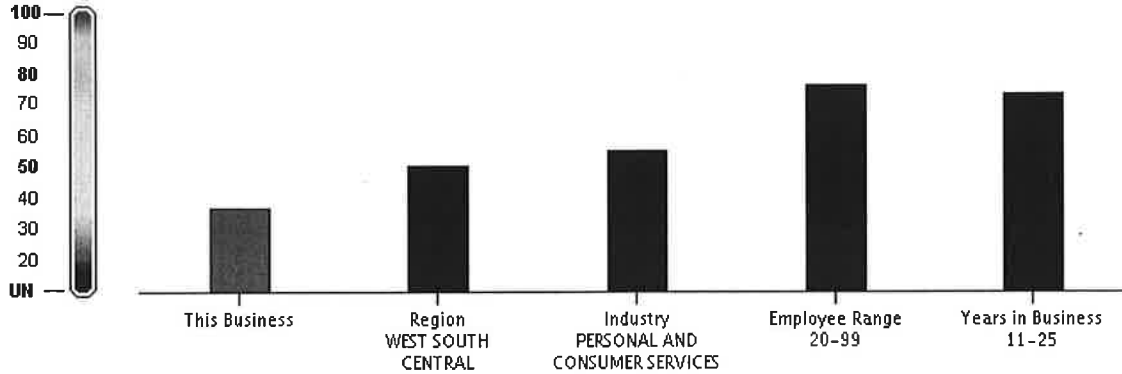
- Most recent amount past due.
- High proportion of past due balances to total amount owing.
- Low proportion of satisfactory payment experiences to total payment experiences.
- Business is privately held.
- Low number of satisfactory payments.
- Business is not a subsidiary.

Credit Score Class Percentile Trend:



Notes:

- The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.
- The incidence of delinquency shows the percentage of firms in a given percentile that are likely to pay creditors in a severely delinquent manner. The average incidence of delinquency is based on businesses in D&B's database and is provided for comparative purposes.
- The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
- The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.




Norms	National %
This Business	32
Region: WEST SOUTH CENTRAL	48
Industry: PERSONAL AND CONSUMER SERVICES	54
Employee range: 20-99	79
Years in Business: 11-25	76

This business has a Credit Score Percentile that shows:

- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies in the same employee size range.

- Higher risk than other companies with a comparable number of years in business.


Trade Payments

Currency: Shown in USD unless otherwise indicated 

D&B PAYDEX®

The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trader references. Learn more about the D&B PAYDEX

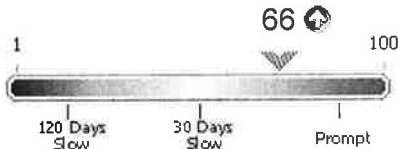
Timeliness of historical payments for this company.

Current PAYDEX is	66	Equal to 19 days beyond terms (Pays more slowly than the average for its industry of 5 days beyond terms)
Industry Median is	77	Equal to 5 days beyond terms
Payment Trend currently is		Down, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&Bs File (HQ)	42
Payments Within Terms (not weighted)	77 %
Trade Experiences with Slow or Negative Payments(%)	17.86%
Total Placed For Collection	0
High Credit Average	5,512
Largest High Credit	60,000
Highest Now Owing	60,000
Highest Past Due	30,000

D&B PAYDEX



- High risk of late payment (Average 30 to 120 days beyond terms)
- Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

When weighted by amount, payments to suppliers average 19 days beyond terms

3-Month D&B PAYDEX



- High risk of late payment (Average 30 to 120 days beyond terms)
- Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

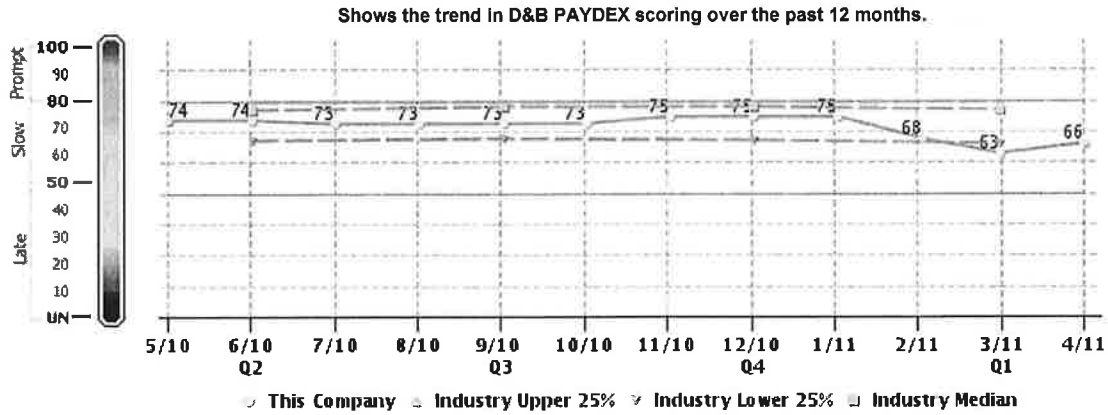
Based on payments collected over last 3 months.

When weighted by amount, payments to suppliers average 19 days beyond terms

D&B PAYDEX® Comparison

Current Year

PAYDEX® of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Linen supply services , based on SIC code 7213 .

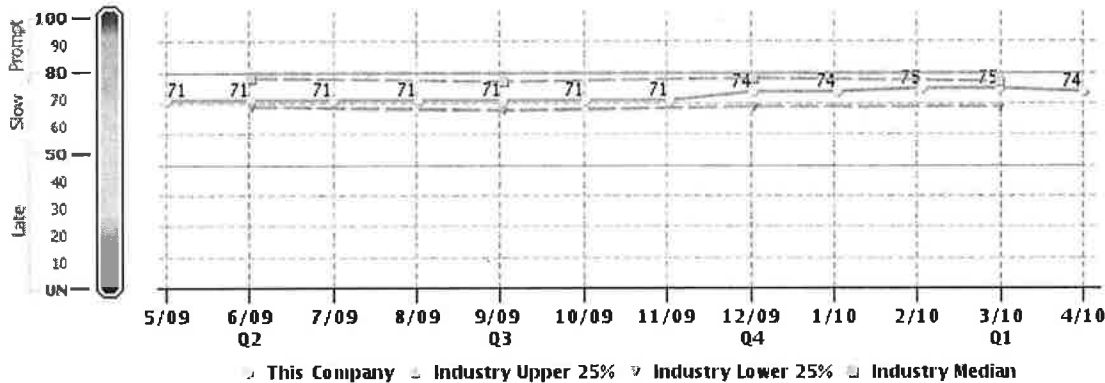


	5/10	6/10	7/10	8/10	9/10	10/10	11/10	12/10	1/11	2/11	3/11	4/11
This Business	74	74	73	73	73	73	75	75	75	68	63	66
Industry Quartiles												
Upper		80			80			80			80	
Median		77			78			78			77	
Lower		67			68			67			66	

- Current PAYDEX for this Business is 66 , or equal to 19 days beyond terms
- The 12-month high is 75 , or equal to 8 DAYS BEYOND terms
- The 12-month low is 63 , or equal to 20 DAYS BEYOND terms

Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Linen supply services , based on SIC code 7213 .



Previous Year	06/09 Q2'09	09/09 Q3'09	12/09 Q4'09	03/10 Q1'10
This Business	71	71	74	75
Industry Quartiles				
Upper	80	80	80	80
Median	78	77	78	77
Lower	69	68	69	69

- Based on payments collected over the last 4 quarters.
- Current PAYDEX for this Business is 66 , or equal to 19 days beyond terms
 - The present industry median Score is 77 , or equal to 5 days beyond terms
 - Industry upper quartile represents the performance of the payers in the 75th percentile
 - Industry lower quartile represents the performance of the payers in the 25th percentile

Payment Habits

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.

\$ Credit Extended	# Payment Experiences	Total Amount	% of Payments Within Terms
Over 100,000	0	0	0%
50,000-100,000	1	60,000	50%
15,000-49,999	1	20,000	50%
5,000-14,999	10	70,000	84%
1,000-4,999	3	4,500	78%
Under 1,000	14	5,350	60%

Based on payments collected over last 12 months.
 All Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Payment Summary

- There are 42 payment experience(s) in D&Bs file for the most recent 24 months, with 20 experience(s) reported during the last three month period.
- The highest Now Owes on file is 60,000 . The highest Past Due on file is 30,000

Below is an overview of the companys currency-weighted payments, segmented by its suppliers primary industries:

	Total Revd (#)	Total Amts	Largest High Credit	Within Terms (%)	Days Slow <31 31-60 61-90 90> (%) (%) (%) (%)			
Top Industries								
Nonclassified	6	16,000	7,500	100	0	0	0	0
Misc business service	4	20,850	20,000	51	49	0	0	0
Short-trm busn credit	2	17,500	10,000	100	0	0	0	0
Natnl commercial bank	2	8,000	7,500	94	6	0	0	0
Electric services	2	5,750	5,000	100	0	0	0	0
Whol electrical equip	2	600	500	58	0	42	0	0
Mfg soap/detergents	1	60,000	60,000	50	0	0	50	0
Surety insurance	1	10,000	10,000	50	50	0	0	0
Mfg male work clothes	1	7,500	7,500	50	50	0	0	0
Misc publishing	1	5,000	5,000	50	50	0	0	0
Radiotelephone commun	1	5,000	5,000	100	0	0	0	0
Business association	1	1,000	1,000	100	0	0	0	0
Whol industrial suppl	1	1,000	1,000	0	0	100	0	0
Mfg cleaning products	1	750	750	0	100	0	0	0
Telephone communictns	1	500	500	50	0	0	0	50
Accounting services	1	250	250	50	50	0	0	0
Management services	1	100	100	100	0	0	0	0
Electric w/other svcs	1	50	50	100	0	0	0	0
Other payment categories								
Cash experiences	12	400	250					
Payment record unknown	0	0	0					
Unfavorable comments	0	0	0					
Placed for collections:								
With D&B	0	0	0					
Other	0	N/A	0					

Total in D&Bs file	42	160,250	60,000
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Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.

Detailed payment history for this company

Date Reported (mm/yy)	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within (month)
03/11	Ppt	10,000	10,000	0		1 mo
	Ppt	7,500	2,500	0		
	Ppt	7,500	7,500	0		1 mo
	Ppt	100	0	0		6-12 mos
	Ppt	100	100	0	N30	1 mo
	Ppt	100	100	0		1 mo
	Ppt-Slow 30	7,500	5,000	1,000		1 mo
	Ppt-Slow 30	500	250	0		1 mo
	Ppt-Slow 30	250	0	0		2-3 mos
	Ppt-Slow 60	500	0	0		2-3 mos
	Ppt-Slow 90	60,000	60,000	30,000	N30	1 mo
	Slow 50	1,000	100	0	N30	1 mo
	(013)	0	0	0	Cash account	6-12 mos
02/11	Ppt	5,000	5,000	1,000		1 mo
	Ppt	5,000	0	0		4-5 mos
	Ppt	750	0	0		4-5 mos
	Ppt	250	250	0		1 mo
	Ppt-Slow 30	20,000	20,000	10,000		1 mo
01/11	(019)	50			Cash account	1 mo
	(020)	50			Cash account	1 mo
12/10	Ppt	7,500	7,500	0		1 mo
	Ppt	2,500	2,500	0		1 mo
	Ppt	250	100	0		1 mo
	Ppt-Slow 30	10,000	10,000	5,000		1 mo
	Slow 30	750			N10	4-5 mos
11/10	Ppt-Slow 120	500	0	0		6-12 mos
	(027)	0	0	0	Cash account	6-12 mos
	(028)	0	0	0	Cash account	6-12 mos
	(029)	0	0	0	Cash account	6-12 mos
	(030)	0	0	0	Cash account	6-12 mos
	(031)	0	0	0	Cash account	6-12 mos
10/10	Ppt	1,000				1 mo
09/10	Slow 20	500	0	0		2-3 mos
	(034)	250			Cash account	1 mo
06/10	Ppt	50	0	0		6-12 mos

05/10	(036)	50			Cash account	1 mo
04/10	(037) Cash own option .	0	0	0		6-12 mos
03/10	(038)	0			Cash account	2-3 mos
02/10	Ppt	5,000	0	0		6-12 mos
01/10	Ppt	0	0	0		6-12 mos
12/09	Ppt-Slow 30	5,000	2,500	50		1 mo
06/09	Ppt	750	0	0		6-12 mos

Payments Detail Key: 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc. Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Public Filings

Currency: Shown in USD unless otherwise indicated

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	14	05/07/10

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

UCC Filings

Collateral	All Inventory - All Account(s) - All General Intangibles(s)
Type	Original
Sec. Party	CAPITAL ONE, NATIONAL ASSOCIATION, NEW ORLEANS, LA
Debtor	LOOP LINEN SERVICES, INC
Filing No.	09-1069202
Filed With	CADDO, SHREVEPORT, LA
Date Filed	2006-12-15
Latest Info Received	01/05/07

Type	Amendment
Sec. Party	CAPITAL ONE, NATIONAL ASSOCIATION, NEW ORLEANS, LA
Debtor	LOOP LINEN SERVICE INCORPORATED
Filing No.	09-1128299
Filed With	CADDO COUNTY CLERK OF COURTS, SHREVEPORT, LA
Date Filed	2010-02-11
Latest Info Received	03/05/10

Original UCC Filed Date 2006-12-15
Original Filing No. 09-1069202

Collateral Accounts receivable and proceeds - Equipment and proceeds - Machinery and proceeds
Type Original
Sec. Party U.S. SMALL BUSINESS ADMINISTRATION, FRESNO, CA
Debtor LOOP LINEN SERVICE, INCORPROATED
Filing No. 26-293427
Filed With JEFFERSON, GRETNA, LA

Date Filed 2006-09-12
Latest Info Received 10/05/06

Collateral Fixtures and proceeds - Equipment and proceeds
Type Original
Sec. Party JEDCO DEVELOPMENT CORPORATION(3445), METAIRIE, LA
Debtor LOOP LINEN SERVICE, INC.
Filing No. 26-285694
Filed With JEFFERSON, GRETNA, LA

Date Filed 2005-01-20
Latest Info Received 02/11/05

Type Continuation
Sec. Party JEDCO DEVELOPMENT CORPORATION(3445), METAIRIE, LA
Debtor LOOP LINEN SERVICE, INC.
Filing No. 26-310034
Filed With JEFFERSON PARISH, GRETNA, LA

Date Filed 2009-11-19
Latest Info Received 12/06/09
Original UCC Filed Date 2005-01-20
Original Filing No. 26-285694

Collateral Equipment
Type Original
Sec. Party CAPITALONE BANK, IRVING, TX
Debtor LOOP LINEN SERVICE, INC.
Filing No. 26-308740
Filed With JEFFERSON PARISH, GRETNA, LA

Date Filed 2009-08-24
Latest Info Received 09/06/09

Collateral Equipment
Type Original
Sec. Party HIBERNIA NATIONAL BANK(313), NEW ORLEANS, LA
Debtor LOOP LINEN SERVICE, INCORPORATED
Filing No. 26-285788
Filed With JEFFERSON, GRETNA, LA

Date Filed 2005-01-28
Latest Info Received 02/11/05

Type Continuation
Sec. Party HIBERNIA NATIONAL BANK(313), NEW ORLEANS, LA
Debtor LOOP LINEN SERVICE, INCORPORATED
Filing No. 26-308582
Filed With JEFFERSON PARISH, GRETNA, LA

Date Filed 2009-08-11
Latest Info Received 09/06/09
Original UCC Filed Date 2005-01-28
Original Filing No. 26-285788

Collateral Leased Computer equipment - Leased Computer equipment
Type Original
Sec. Party DELL FINANCIAL SERVICES, L.P., AUSTIN, TX
Debtor LOOP LINEN SERVICE, INCORPORATED
Filing No. 26-290041
Filed With JEFFERSON, GRETNA, LA

Date Filed 2005-12-30
Latest Info Received 01/18/06

Type Original
Sec. Party JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION, METAIRIE, LA
Debtor LOOP LINEN SERVICE, INC.
Filing No. 26-312432
Filed With JEFFERSON PARISH, GRETNA, LA

Date Filed 2010-05-07
Latest Info Received 06/05/10

Type Original
Sec. Party HITACHI CAPITAL AMERICA CORP, NORWALK, CT

Debtor LOOP LINEN SERVICE
Filing No. 09-1129057
Filed With CADDO COUNTY CLERK OF COURTS, SHREVEPORT, LA

Date Filed 2010-03-02
Latest Info Received 04/05/10

Type Continuation
Sec. Party FIRST NATIONAL BANK OF JEFFERSON PARISH, GRETNA, LA
Debtor LOOP LINEN SERVICE, INCORPORATED
Filing No. 26-290427
Filed With JEFFERSON, GRETNA, LA

Date Filed 2006-02-03
Latest Info Received 03/06/06
Original UCC Filed Date 1991-05-01
Original Filing No. 26-167407

Type Continuation
Sec. Party FIRST NATIONAL BANK OF JEFFERSON PARISH, GRETNA, LA
Debtor LOOP LINEN SERVICE, INCORPORATED
Filing No. 26-277728
Filed With ACADIA PARISH CLERKS OFFICE, CROWLEY, LA

Date Filed 2004-01-08
Latest Info Received 02/05/04
Original UCC Filed Date 1994-06-06
Original Filing No. 26-191321

There are additional UCCs in D&Bs file on this company available by contacting 1-800-234-3867.

Government Activity

Activity summary

Borrower (Dir/Guar)	YES
Administrative Debt	NO
Contractor	YES
Grantee	NO
Party excluded from federal program(s)	NO

Possible candidate for socio-economic program consideration

Labour Surplus Area	N/A
Small Business	YES (2011)
8(A) firm	N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

Special Events

Currency: Shown in USD unless otherwise indicated 

Special Events

05/11/2009

D & B has made multiple requests for an updated financial statement from this business. The business has yet to provide this information. If an updated financial statement is received, it will be promptly made available in the Finance and/or Statement Update section.

03/09/2009

D & B has recently requested an updated fiscal financial statement from this business. The receipt of this statement may be delayed due to financial disclosure policies or other reasons. When an updated financial statement is received, it will be promptly made available in the Finance and/or Statement Update section.

11/22/2008 -HURRICANE IKE :

This business is located in a FEMA designated disaster area. Attempts to reach a company spokesperson were unsuccessful and the impact to operations is unknown.


10/28/2008 -2008 HURRICANE GUSTAV :

This business is located in a FEMA Individual Assistance designated disaster area and may have been impacted by the effects of this hurricane.

09/22/2008 -HURRICANE IKE :

This business is located in a FEMA designated disaster area which may be impacted by the effects of Hurricane Ike. The extent of impact to operations is under investigation and additional information will be provided as it becomes available.

History & Operations

Currency: Shown in USD unless otherwise indicated 

Company Overview

Company Name:	LOOP LINEN SERVICE, INCORPORATED
Doing Business As :	LOOP UNIFORM SERVICE
Street Address:	463 Ave A Westwego , LA 70094
Phone:	504 341-3401
URL:	http://www.looplevelin.com
History	Is clear
Operations	Profitable
Present management control	22 years
Annual Sales	4,454,456

History

The following information was reported: **11/22/2008**

Officer(s): SCOTT BURKE, PRES
JO S BURKE, SEC-TREAS

DIRECTOR(S) : THE OFFICER(S)

The Louisiana Secretary of State's business registrations file showed that Loop Linen Service, Incorporated was registered as a Corporation on October 27, 1989.

Business started 1929 by Scott Burke. Present control succeeded 1989. 100% of capital stock is owned by the officers.

SCOTT BURKE born 1951. 1982-present active here.

JO S BURKE born 1952. 1982-present active here.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF Apr 08 2011

Registered Name: LOOP LINEN SERVICE, INCORPORATED
Business type: CORPORATION
Corporation type: PROFIT
Date incorporated: Oct 27 1989
State of incorporation: LOUISIANA
Filing date: Oct 27 1989
Registration ID: 34342245D
Status: ACTIVE
Where filed: SECRETARY OF STATE/CORPORATIONS DIVISION , BATON ROUGE , LA
Registered agent: SCOTT M. BURKE , 4535 LEO ST. , MARRERO , LA , 700720000
Principals: JO S. BURKE SECRETARY-TREASURER 4535 LEO STREET
MARRERO LA 700940000
SCOTT M. BURKE PRESIDENT 4535 LEO ST. MARRERO LA
700720000

Operations

11/22/2008

Operates as a linen supply service (100%).

Description: Has 1034 account(s). Terms are Net 30 days. Sells to commercial concerns. Territory : Regional.

Nonseasonal.

Employees: 35 which includes officer(s).

Facilities: Rents 40,000 sq. ft. in a one story concrete block building.

Location: Suburban business section on main street.

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code.

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

7213 0000 Linen supply

NAICS:

812331 Linen Supply

Financials

Currency: Shown in USD unless otherwise indicated

Company Financials: D&B

2008-07-11

Three-year Statement Comparative:

	Fiscal Dec 31 2003	Fiscal Dec 31 2004	Fiscal Dec 31 2005
Current Assets	1,014,550	1,036,881	1,169,005
Current Liabilities	478,640	547,765	677,700
Current Ratio	2.12	1.89	1.72
Working Capital	535,910	489,116	491,305
Other Assets	474,222	451,508	1,104,945
Net Worth	897,978	879,151	968,147
Sales	3,213,425	3,679,299	3,288,118
Long Term Liab	112,154	61,473	628,103
Net Profit (Loss)	101,194	379,791	523,705

Statement Update

07/23/2010

Fiscal statement dated DEC 31 2009:

Assets		Liabilities	
Cash	23,122	Accts Pay	243,436
Accts Rec	525,485	Notes Pay	438,149
Inventory	511,876	Accruals	6,848
Advance To Employees	1,590	Taxes	41,543
Due From Officers	1,300,706		
Due From Others	3,450		
Due From Investments	65,162		
Other Curr Assets	350		
Curr Assets	2,431,741	Curr Liabs	729,976
Fixt & Equip	888,481	Notes Payable	1,197,068
		COMMON STOCK	200,000
		CURRENT INCOME	196,155
		RETAINED EARNINGS	997,023
Total Assets	3,320,222	Total Liabilities + Equity	3,320,222

From JAN 01 2009 to DEC 31 2009 annual sales \$4,454,456; cost of goods sold \$2,578,999. Gross profit \$1,875,457; operating expenses \$1,683,977. Operating income \$191,480; other income \$90,097; other expenses \$85,422; net income \$196,155.

Prepared from statement(s) by Accountant: Uzee, Butler, Arceneaux & Bowes, Harvey, Louisiana.

ACCOUNTANTS OPINION "The financial statement as submitted by the subject company reflects an accountant's compilation with figures provided from management. "

Fixed assets shown net less \$1,216,660 depreciation.

Explanations

Business elects to be taxed as a sub chapter S Corporation.

Additional Financial Data

Fiscal statement dated DEC 31 2006

Assets		Liabilities	
Cash	496,304	Accts Pay	161,931
Accts Rec	457,100	Notes Pay	1,195,434
Inventory	448,702	Accruals	10,834
Due From Officers	532,349	Taxes	35,338
Due From Other	44,061		
Due From Company	8,000		
Deposits	350		
Curr Assets	1,986,866	Curr Liab	1,403,537
Fixt & Equip	1,048,784	Notes Payable	579,988
		COMMON STOCK	200,000
		CURRENT INCOME	83,978
		RETAINED EARNINGS	768,147
Total Assets	3,035,650	Total Liabilities + Equity	3,035,650

From JAN 01 2006 to DEC 31 2006 annual sales \$3,814,014; cost of goods sold \$395,809. Gross profit \$3,418,205; operating expenses \$3,301,741. Operating income \$116,464; other income \$80,988; other expenses \$113,473. Net income \$83,978.

Prepared from statement(s) by Accountant: Uzee, Butler, Arceneaux & Bowes, Harvey, Louisiana.

ACCOUNTANTS OPINION

The financial statement reflects an accountant's compilation with figures provided from management.

Fixed assets shown net less \$646,074 depreciation.

On July 11, 2008, attempts to contact the management of this business have been unsuccessful. Outside sources confirmed operation and location.

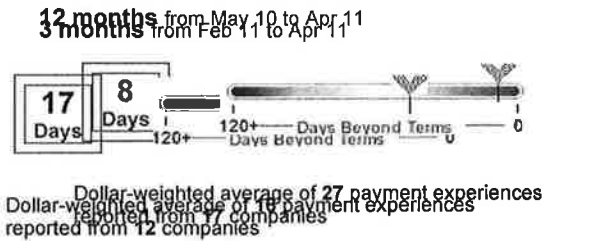
Key Business Ratios

Statement Date	Dec 31 2009		
Based on this Number of Establishments	13		
	Industry Norms Based On 13 Establishments		
	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales	4.4	4.4	2
Return on Net Worth	14.1	9.9	2
Short-Term Solvency			
Current Ratio	3.3	2.2	1
Quick Ratio	0.8	1.7	4
Efficiency			
Assets/Sales (%)	74.5	46.6	4
Sales / Net Working Capital	2.6	9.1	4
Utilization			
Total Liabilities / Net Worth (%)	138.3	66.3	3

Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more than 260 million unique supplier/purchaser relationships.

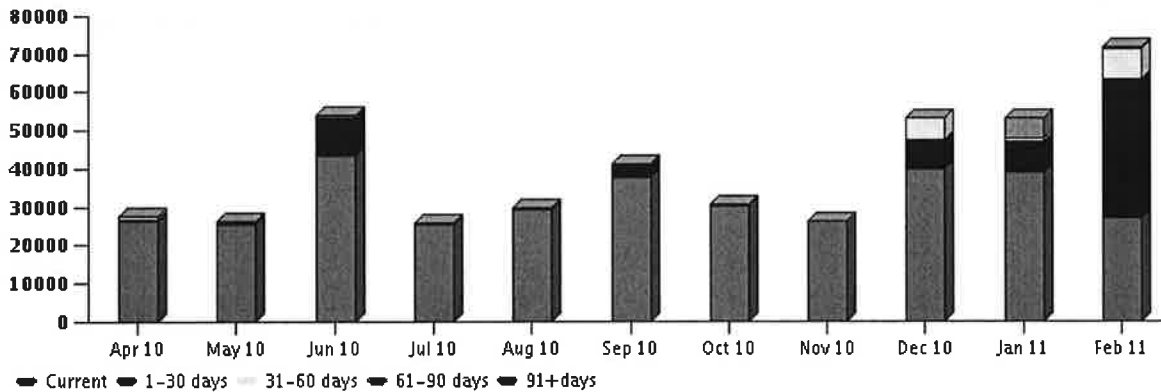
Days Beyond Terms - Past 3 & 12 Months



Derogatory Events Last 11 Months from Apr 10 to Feb 11

No Derogatory trade Event has been reported on this company for the past 13 Months

Total Amount Current and Past Due - 11 month trend from Apr 10 to Feb 11



Status	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10	Dec-10	Jan-11	Feb-11
Total	27,512	26,247	53,952	26,034	30,081	41,230	30,694	26,392	53,060	53,327	71,539
Current	26,393	25,488	43,422	25,353	29,521	37,733	30,333	26,235	40,013	38,934	27,369
1-30 Days Past Due	457	759	9,224	416	144	2,973	361	157	7,494	8,142	36,132
31-60 Days Past Due	662	-	573	-	416	524	-	-	5,553	698	7,796
61-90 Days Past Due	-	-	-	265	-	-	-	-	-	5,553	242
90+ Days Past Due	-	-	733	-	-	-	-	-	-	-	-

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RECEIVED FEB 14 2011

MR. AND MRS. SCOTT M. BURKE
STATEMENT OF FINANCIAL CONDITION
August 31, 2010

UZEE, BUTLER, ARCENEUX & BOWES

CERTIFIED PUBLIC ACCOUNTANTS
2067 PAXTON STREET
HARVEY, LOUISIANA 70058

(504) 347-0441
FAX (504) 347-0467

MB
2/17/11

DOUGLAS L. UZEE, CPA
(1926 - 1988)
JAMES L. BUTLER, CPA
N. PAUL ARCENEUX, CPA
PATRICK J. BOWES, CPA

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Mr. and Mrs. Scott M. Burke
Marrero, Louisiana

We have compiled the accompanying statement of financial condition of MR. AND MRS. SCOTT M. BURKE as of August 31, 2010 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of the individuals whose financial statements are presented. We have not audited or reviewed the accompanying statement of financial condition and, accordingly, do not express an opinion or any other form of assurance on it.

Uzee, Butler, Arceneux & Bowes

Harvey, Louisiana
September, 21, 2010

Mr. and Mrs. Scott M. Burke
STATEMENT OF FINANCIAL CONDITION
August 31, 2010

SA
2/17/11

ASSETS

Cash	\$ 10,000 -
Investments	
Davis Fund	11,262 -
Edward Jones	923 -
Trust Interest	7,644 -
Loan Receivable	64,415 -
Common Stock - Loop Linen Services, Inc.	2,850,000 -
Loop Investments, LLC	680,550 -
Pension Plans	201,527 -
Automobiles (mortgaged)	45,350 -
Automobile	60,895 -
Boat	10,000 -
Furniture & furnishings	50,000 -
Residence	250,000
2 nd Home (mortgaged)	485,000
Real Estate - Rental Property (1/2 interest)	150,000
Lot 8 - Barabay Subdivision	250,000
Cash value of Life Insurance	<u>74,080 -</u>
	<u>\$ 5,201,646</u>

LIABILITIES

Loans payable - Jules Sandras	258,941 -
Loans payable - Julie Sannasardo	421,808 -
Loans payable - Real Estate	387,310 -
Loans payable - Other	129,903 -

ESTIMATED INCOME TAXES, on the differences
between the estimated current values of
assets and the estimated current amounts
of liabilities and their tax bases.

346,355

NET WORTH

3,657,329

\$ 5,201,646

See accompanying notes and accountant's report.

Mr. and Mrs. Scott M. Burke
NOTES TO STATEMENT OF FINANCIAL CONDITION
August 31, 2010

NOTE A - BASIS OF PRESENTATION

The accompanying statement of financial condition includes the assets and liabilities of Mr. and Mrs. Scott M. Burke. Assets are stated at their estimated current values and liabilities at their estimated current amounts as determined by Scott M. Burke.

NOTE B - LOAN RECEIVABLE

Loan receivable in monthly installments of \$440 including interest at 7.125% for 30 years	\$ 64,145
--	-----------

NOTE C - INVESTMENT IN LOOP LINEN SERVICE, INC.

Mr. and Mrs. Scott M. Burke own 100% of the outstanding capital stock of Loop Linen Service, Inc., which is engaged principally in laundry rental. The estimated current value of their 100% interest is based on an estimate of market value. The following is a condensed balance sheet and statement of income of Loop Linen Service, Inc. as of and for the twelve months ended December 31, 2009 prepared in conformity with generally accepted accounting principles.

Current assets	\$ 2,431,741
Property, plant and equipment (Net)	<u>888,481</u>
Total assets	<u>\$ 3,320,222</u>
Current liabilities	\$ 729,976
Noncurrent liabilities	1,197,068
Stockholders' equity	<u>1,393,178</u>
Total liabilities and stockholders' equity	<u>\$ 3,320,222</u>
Net sales	\$ 4,454,456
Operating expenses	<u>4,262,976</u>
Operating income	191,480
Other income (expense)	<u>4,675</u>
Net income	<u>\$ 196,155</u>

Mr. and Mrs. Scott M. Burke
NOTES TO STATEMENT OF FINANCIAL CONDITION
August 31, 2010

NOTE D - INVESTMENT IN LOOP INVESTMENTS, LLC

Mr. and Mrs. Scott M. Burke own 100% of Loop Investment LLC, which is engaged in rental real estate. The estimated current value of their 100% interest is based as an estimate of fair market value of the real estate owned.

Rental Property	\$ 800,000
Indebtedness	<u>119,450</u>
Net value	<u>\$ 680,550</u>

NOTE E - INVESTMENT IN REAL ESTATE RENTAL PROPERTY

Mr. and Mrs. Scott M. Burke own 50% of the property used in rental real estate. The estimated current value of their 50% interest is based on an estimate of fair market value of the real estate owned.

653 Vic A. Pitre, Westwego, LA	\$ 85,000
969 Avenue A, Westwego, LA	<u>65,000</u>
	<u>\$ 150,000</u>

NOTE F - LOAN PAYABLE TO JULES SANDRAS

Mr. and Mrs. Scott M. Burke are obligated to pay Jules Sandras monthly installments of \$9,000 including interest at 6%. The liability began August 29, 2003 and is payable until April 1, 2013. This obligation was incurred to purchase stock of Loop Linen Service, Inc. The outstanding balance at August 31, 2010 is \$258,941.

NOTE G - LOAN PAYABLE TO JULIE SANNASARDO

Mr and Mrs. Scott M. Burke are obligated to pay Julie Sannasardo monthly installments of \$9,000 including interest at 6%. The liability began August 29, 2003 and is payable until February 15, 2015. This obligation was incurred to purchase stock of Loop Linen Services, Inc. The outstanding balance at August 31, 2010 is \$421,808.

Mr. and Mrs. Scott M. Burke
NOTES TO STATEMENT OF FINANCIAL CONDITION
August 31, 2010

NOTE H - LOANS PAYABLE - REAL ESTATE

Loans payable - real estate consist of the following obligations:

Mortgage on second residence payable in monthly installments of \$3,286 including interest at 4.5% for 29 years	279,384
Mortgage on 653 Vic A. Pitre, Westwego, LA payable in monthly installments of \$1,343 including interest of 8.95% for 28 years (½ interest)	62,364
Mortgage on 969 Avenue A, Westwego, LA payable in monthly installments of \$945 including interest of 8.95% for 28 years (½ interest)	<u>45,562</u>
	<u>\$ 387,310</u>

NOTE I - LOANS PAYABLE - OTHER

Loans payable - other consist of the following obligations:

Line of credit with Capital One Bank due on demand, interest at 3.00 %	80,000
Truck loan payable in monthly installments of \$1,030 including interest at 5.64%	36,028
Truck loan payable in monthly installments of \$546 including interest at 9.99%	<u>13,875</u>
	<u>\$ 129,903</u>

Mr. and Mrs. Scott M. Burke
NOTES TO STATEMENT OF FINANCIAL CONDITION
August 31, 2010

NOTE J - ESTIMATED INCOME TAXES

The estimated amounts of liabilities at August 31, 2010 equaled their tax bases. Estimated income taxes have been provided on the excess of the estimated current values of assets over their tax bases as if the estimated current values of the assets had been realized on the statement date, using applicable tax laws and regulations. The provision will probably differ from the amounts of income taxes that eventually might be paid because those amounts are determined by the timing and the method of disposal or realization and the tax laws and regulations in effect at the time of disposal or realization.

The estimated current values of assets exceeded their tax bases by \$1,503,246 at August 31, 2010. The excess of estimated current values of major assets over their tax bases are as follows:

Investment in Loop Linen Service, Inc.	<u>\$ 900,000</u>
--	-------------------

***** Experian Credit Profile *****

* * *

***** Dept: Standard: XPN/ Entered by: Supervisor *****

PULLED: 4/15/2011 8:38:47 AM APP ID: 2 TRACKING ID:

BURKE, SCOTT 435135113;
BURKE, JO SANDRAS 433335743;
CA-4535 LEO ST/MARRERO LA 70072;
E-LOOP LINEN SERVICE/463 AVENUE A/WESTWEGO LA 70094;
JOINT, RM-3, RM-4, V-07/999/3.25, H-Y;

PAGE 1 DATE 4-15-2011 TIME 8:38:45 V801 TLA1

SCOTT M BURKE SS: 435-13-5113 E: SELF
*408 FOS AVE YOY: 1959 RPTD: 3-06 U
HARVEY LA 700582827 RPTD: 1-10 U 1X E: LOOP LINEN SERVICE
LAST SUB: 1995515 WESTWEGO LA 70094
4535 LEO ST RPTD: 4-93 TO 12-09 I
MARRERO LA 700723841
RPTD: 11-89 TO 10-09 U 20X

*463 AVENUE A
WESTWEGO LA 700943644
RPTD: 3-94 TO 3-08 U 1X

----- FRAUD SHIELD SUMMARY -----

INPUT SSN ISSUED 1972-1974
INQUIRY/ONFILE CURRENT ADDRESS CONFLICT
FROM 1-01-11 INQ COUNT FOR SSN=0
FROM 1-01-11 INQ COUNT FOR ADDRESS=1

----- PROFILE SUMMARY -----

PUBLIC RECORDS-----0 PAST DUE AMT-----\$0 INQUIRIES---5 CNT 01/00/00/00
INST/OTH BAL---\$40,427 SCH/EST PAY-----\$1,913+ INQS/6 MO---1 NOW DEL/DRG---0
R ESTATE BAL--\$601,646 R ESTATE PAY----\$6,575 TRADELINE--42 WAS DEL/DRG---1
TOT REV BAL---\$80,612 TOT REV AVAIL-----12% PAID ACCT--33 OLD TRADE--4-82

----- SCORE SUMMARY -----

NEW NATIONAL RISK SCORE = 76 SCORE FACTORS: 10, 04, 08, 05
NEW NATL EQUIV SCORE = 701 SCORE FACTORS: 10, 04, 08, 05

----- TRADES -----

SUBSCRIBER OPEN AMT-TYP1 AMT-TYP2 ACCTCOND PYMT STATUS
SUB# KOB TYP TRM ECOA BALDATE BALANCE PYMT LEVEL MOS REV PYMT HISTORY
ACCOUNT # LAST PD MONTH PAY PAST DUE MAXIMUM BY MONTH
HANCOCK BANK 4-09 \$300,000-0 TRANSFER CURR ACCT
9101196 BB R/C 15Y 2 11-30-09 11-09 (20) BCCCCCCCCCCCC
1349943 10-09 CCCCCC
*HIBERNIA NATIONAL BANK 11-01 \$127,300-0 TRANSFER CURR ACCT
2170070 BB R/C 7Y 4 4-05-05 4-05 (41) BCCCCCCCCCCCC
1050090026421 3-05 CCCCCCCCCCCCC
** TRANSFERRED TO ANOTHER LENDER **
*HIBERNIA NATIONAL BANK 7-04 \$130,000-0 TRANSFER CURR ACCT
2170070 BB R/C 15Y 4 3-07-05 3-05 (7) BCCCCC
1050090045327 2-05
MIN: 100029400001048344
** TRANSFERRED TO ANOTHER LENDER **
*HIBERNIA NTL BK/DOVENM 6-06 \$80,750-0 TRANSFER

1816190 BS R/C 30Y	2	9-05-06		9-06	(1) B
3101418675219		8-06			
** TRANSFERRED TO ANOTHER LENDER **					
ALLY FINANCIAL		5-06	\$13,615-O		PAID CURR ACCT
2611084 FF AUT 48	2	8-02-10		8-10	(51) BCCCCCCCCCCCCC
084908060231		6-10			CCCCCCCCCCCCC
REGION/AMS		2-06	\$53,961-O		PAID CURR ACCT
1156265 BB AUT 48	1	2-27-10		2-10	(49) BCCCCCCCCCCCCC
000017160000000090029>		2-10			CCCCCCCCCCCCC
>77007					
WELLS FARGO HM MORTGAG		6-06	\$94,500-O		PAID CURR ACCT
1995515 FM R/C 30Y	2	10-01-09		10-09	(40) BCCCCCCCCCCCCC
7080153426598		9-09			CCCCCCCCCCCCC
*CAPITAL ONE, NA		4-99	\$50,000-L	\$50,240-H	PAID CURR ACCT
9603175 FF H/E LOC	1	4-30-09		4-09	(99) BCCCCCCCCCCCCC
11000501		4-09			CCCCCCCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
** AFFECTED BY NATURAL OR DECLARED DISASTER **					
HIBERNIA NTL BK/DOVENM		3-07	\$207,000-O		PAID CURR ACCT
1816190 BS R/C 30Y	2	4-06-09		4-09	(14) BCCCCCCCCCCCCC
3101418713721		3-09			C
*CHASE		5-97	\$5,000-L	\$5,000-H	PAID CURR ACCT
3182310 BC CRC REV	1	3-12-09		3-09	(99) BCCCCCCCCCCCCC
426651421983		1-98			CCCCCCCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **					
CHASE/CC		12-98	\$1,000-L	\$1,020-H	PAID CURR ACCT
1310331 BC CRC REV	1	1-24-09		1-09	(99) BCCCCCCCCCCCCC
172720398544		12-99			CCCCCCCCCCCCC
CHASE MANHATTAN MTGE		6-06	\$80,750-O		PAID CURR ACCT
2991739 FM R/C 30Y	2	1-15-09		1-09	(29) BCCCCCCCCCCCCC
1905237866		1-09			CCCCCCCCCCCCC
GEMB/KIRKLANDS		3-06	\$0-L	\$986-H	PAID CURR ACCT
1353840 HF CHG REV	1	10-08-08		10-08	(32) B0000000000000
604412101030		6-06			000000000000
GEMB/DILLARDS		5-84	\$0-L		PAID CURR ACCT
1355850 DC CHG REV	2	10-05-08		10-08	(69) B0000000000000
604587071966					000000000000
GEMB/DILLARDS		6-83	\$0-L	\$120-H	PAID CURR ACCT
1355850 DC CHG REV	1	10-05-08		10-08	(97) B0000000000000
604587010101		2-04			000000000000
ALLY FINANCIAL		11-03	\$36,220-O		PAID CURR ACCT
2611084 FF AUT 48	1	2-01-08		2-08	(50) BCCCCCCCCCCCCC
084904842683		1-08			CCCCCCCCCCCCC
CAPITAL ONE, NA		8-05	\$13,599-O		PAID CURR ACCT
9603175 FF AUT 40	1	6-30-07		6-07	(23) BCCCCCCCCCCCCC
115600884616		6-07			CCCCCCCCC
** AFFECTED BY NATURAL OR DECLARED DISASTER **					
BANK OF THE WEST		3-97	\$147,818-O		PAID CURR ACCT
3150260 BB REC 120	4	3-31-07		3-07	(99) BCCCCCCCCCCCCC
332199819		3-07			CCCCCCCCCCCCC
*WORLDS FOREMOST BANK N		12-02	\$6,200-L	\$4,176-H	PAID CURR ACCT
2218590 BC CRC REV	1	3-14-07		3-07	(51) B0000000000000

430023003233		5-04				000000000000
** ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST **						
ALLY FINANCIAL		9-02	\$34,197-O			PAID CURR ACCT
2611084 FF AUT 48	1	7-03-06		7-06		(46) BCCCCCCCCCCCC
084901252234		6-06				CCCCCCCCCCCCC
CITIMORTGAGE INC		7-04	\$130,000-O			PAID CURR ACCT
2570635 FM R/C 15Y	2	1-31-06		1-06		(12) B---C-CCCCC
770486806						
SPRINGLEAF FINANCIAL S		12-02	\$5,100-L	\$5,100-H		PAID CURR ACCT
1547340 FP CHG UNK	1	2-03-05		2-05		(26) B000000000000
1202167200709		12-03				0CCCCCCCCCCCC
*REGIONS MORTGAGE INC		7-98	\$159,750-O			PAID CURR ACCT
1183057 BB R/C 15Y	2	6-13-03		6-03		(37) BCCCCCCCCCCCC
5200860		5-03				CCCCCCCCCCCCC
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **						
CAPITAL ONE, NA		12-97	\$14,368-L	\$14,282-H		PAID CURR ACCT
9603175 FF C/C LOC	1	3-31-03		3-03		(64) BCCC000CCCCC
11000364						CCCCCCCCCCCCC
FORD CRED		11-98	\$35,120-O			PAID CURR ACCT
1631440 FA AUT 48	1	9-30-02		9-02		(47) BCCCCCCCCCCCC
CNA1047PY1						CCCCCCCCCCCCC
*CITI/SHELL		4-82	\$800-L	\$32-H		PAID CURR ACCT
1232920 BC CRC REV	1	5-08-02		5-02		(7) BCC0000
337813						
** ACCOUNT CLOSED AT CONSUMER'S REQUEST **						
CAPITAL ONE, NA		3-99	\$18,151-O			PAID CURR ACCT
9603175 FF REC 36	1	3-31-02		3-02		(36) BCCCCCCCCCCCC
110004998600						CCCCCCCCCCCCC
UNION PLANTERS NATL BA		2-97	\$74,255-O			PAID CURR ACCT
6102390 BB I/L 120	1	12-03-01		12-01		(32) BCCCCCCCCCCCC
70000000024270050						--C-CCCCCCCC
FIFTH DISTRICT HOMESTE		5-94	\$74,000-O			PAID CURR ACCT
9800393 FS R/C 15Y	2	11-30-01		11-01		(91) BCCCCCCCCCCCC
130148445						CCCCCCCCCCCCC
CAPITAL ONE, NA		12-00	\$6,628-O			PAID CURR ACCT
9603175 FF SEC 48	1	11-01-01		11-01		(11) BCCCCCCCCC
110006802460						
SALLIE MAE		12-96	\$4,950-O			PAID CURR ACCT
1993837 EL EDU UNK	1	8-31-01		8-01		(57) B0C-CCCCCCCC
4351351131026						CCC----CCCC
SALLIE MAE		12-96	\$3,750-O			PAID CURR ACCT
1993837 EL EDU UNK	1	8-31-01		8-01		(57) B0C-CCCCCCCC
4351351131046						CCC----CCCC
CAPITAL ONE, NA		12-00	UNK			PAID
9603175 FF SEC 48	1	2-01-02		2-02		(1) B
110006798698						
*HANCOCK BANK/DOVENMUEH		4-09	\$300,000-O			OPEN CUR WAS 30
1913390 BS R/C 15Y	2	4-05-11	\$271,829	5-10		(14) CCCCCCCCCCCC1
3101423259512		3-11	\$3,418			C
AMEX		2-91	\$4,850-H			OPEN CURR ACCT
1229200 BC CRC	1	4-14-11	\$215	4-11		(1) C

349990757534 UNK

WELLS FARGO HM MORTGAG 3-06 \$94,500-O OPEN CURR ACCT
 1995515 FM R/C 30Y 2 4-07-11 \$90,570 4-11 (61) CCCCCCCCCCCC
 7080151494887 4-11 \$916 CCCCCCCCCCCC

WELLS FARGO HM MORTGAG 4-06 \$129,240-O OPEN CURR ACCT
 1995515 FM R/C 30Y 2 4-07-11 \$123,977 4-11 (60) CCCCCCCCCCCC
 7080151496478 4-11 \$1,320 CCCCCCCCCCCC

WELLS FARGO HM MORTGAG 9-09 \$117,826-O OPEN CURR ACCT
 1995515 FM R/F 30Y 2 4-07-11 \$115,270 4-11 (16) CCCCCCCCCCCC
 7080216767897 4-11 \$921 CCC
 MIN: 100662300000018573

HANCOCK BANK OF LA 5-07 \$27,586-O OPEN CURR ACCT
 0109920 BB AUT 66 1 3-31-11 \$10,698 3-11 (47) CCCCCCCCCCCC
 16000334272 3-11 \$546 CCCCCCCCCCCC

CHASE 10-09 \$44,088-O OPEN CURR ACCT
 1101969 BB AUT 48 1 3-31-11 \$29,729 3-11 (18) CCCCCCCCCCCC
 10928715172508 3-11 \$1,030 CCCC

CAPITAL ONE, NA 9-09 \$80,000-L \$80,435-H OPEN CURR ACCT
 9603175 FF H/E LOC 1 3-31-11 \$80,397 3-11 (19) CCCCCCCCCCCC
 11770175 3-11 \$337 CCCC00

WFFNATBANK 12-02 \$7,000-L \$1,300-H INACTIVE CURR ACCT
 1345260 HF CHG REV 1 3-05-04 \$0 3-04 (15) 00--CCCCCCCC
 730100 CC

----- INQUIRIES -----

BODEK & RHODES 1-31-11 6992392 WC
 HANCOCK BANK 7-14-10 9101355 BB
 JEFFERSON PARISH 12-23-09 0990436 VC
 CAPITAL ONE AUTO FIN 10-14-09 1254780 BC
 ACRANET/130 8-06-09 1976986 FR UNK R/E

CONSUMER ASSISTANCE CONTACT: EXPERIAN
 701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

PAGE 1 DATE 4-15-2011 TIME 8:38:45 V801 TLA1

JO SANDRAS BURKE SS: 433-33-5743 E: LOOP LENIN
 4535 LEO ST DOB: 12/07/61 RPTD: 2-97 I
 MARRERO LA 700723841
 RPTD: 3-90 TO 1-10 U 7X E: LOOP LINEN SERVICE
 LAST SUB: 1995515 RPTD: 4-93 I

*463 AVENUE A
 WESTWEGO LA 700943644
 RPTD: 9-07 TO 10-08 U 1X

*4535 LEO STRRET
 MARRERO LA 70072
 RPTD: 2-08 I

*JO E SANDRAS, JO ELIZABETH BURKE

----- FRAUD SHIELD SUMMARY -----
 INPUT SSN ISSUED 1976-1978
 FROM 1-01-11 INQ COUNT FOR SSN=0
 FROM 1-01-11 INQ COUNT FOR ADDRESS=1

----- PROFILE SUMMARY -----
 PUBLIC RECORDS-----0 PAST DUE AMT-----\$0 INQUIRIES---3 CNT 02/00/00/00
 INST/OTH BAL-----N/A SCH/EST PAY-----\$562 INQS/6 MO---0 NOW DEL/DRG---0
 R ESTATE BAL--\$387,099 R ESTATE PAY----\$4,339 TRADELINE--19 WAS DEL/DRG---2
 TOT REV BAL----\$85,686 TOT REV AVAIL-----5% PAID ACCT--13 OLD TRADE--5-84

----- SCORE SUMMARY -----
 NEW NATIONAL RISK SCORE = 56 SCORE FACTORS: 05, 04, 08, 10
 NEW NATL EQUIV SCORE = 714 SCORE FACTORS: 05, 04, 08, 10

----- TRADES -----
 SUBSCRIBER OPEN AMT-TYP1 AMT-TYP2 ACCTCOND PYMT STATUS
 SUB# KOB TYP TRM ECOA BALDATE BALANCE PYMT LEVEL MOS REV PYMT HISTORY
 ACCOUNT # LAST PD MONTH PAY PAST DUE MAXIMUM BY MONTH

HANCOCK BANK 4-09 \$300,000-0 TRANSFER CURR ACCT
 9101196 BB R/C 15Y 2 11-30-09 11-09 (20) BCCCCCCCCCCCCC
 1349943 10-09 CCCCCC

*HIBERNIA NATIONAL BANK 11-01 \$127,300-0 TRANSFER CURR ACCT
 2170070 BB R/C 7Y 4 4-05-05 4-05 (41) BCCCCCCCCCCCCC
 1050090026421 3-05 CCCCCCCCCCCC
 ** TRANSFERRED TO ANOTHER LENDER **

*HIBERNIA NATIONAL BANK 7-04 \$130,000-0 TRANSFER CURR ACCT
 2170070 BB R/C 15Y 4 3-07-05 3-05 (7) BCCCCC
 1050090045327 2-05
 MIN: 100029400001048344
 ** TRANSFERRED TO ANOTHER LENDER **

*HIBERNIA NTL BK/DOVENM 6-06 \$80,750-0 TRANSFER
 1816190 BS R/C 30Y 2 9-05-06 9-06 (1) B
 3101418675219 8-06
 ** TRANSFERRED TO ANOTHER LENDER **

*WFFNB/ROOMS TO GO 5-07 \$6,900-L \$6,900-H CLOSED CURR ACCT
 3311330 HF CHG REV 1 4-01-11 \$492 1-10 (46) BCCCCCCCCCCCCC
 577442103046 3-11 \$127 CCCCC-CCCCC
 ** ACCOUNT CLOSED AT CREDIT GRANTOR'S REQUEST **

*CHASE BANK USA, NA 1-96 \$7,500-L \$7,619-H CLOSED CURR ACCT
 3242300 BC CRC LOC 1 5-31-02 5-02 (77) B0000000000000
 132130 000000000000
 ** ACCOUNT CLOSED AT CONSUMER'S REQUEST **

HIBERNIA NTL BK/DOVENM 3-07 \$207,000-0 PAID CURR ACCT
 1816190 BS R/C 30Y 2 4-06-09 4-09 (14) BCCCCCCCCCCCCC
 3101418713721 3-09 C

*CHASE 5-97 \$5,000-L \$5,000-H PAID CURR ACCT
 3182310 BC CRC REV 3 3-12-09 3-09 (99) BCCCCCCCCCCCCC
 426651421983 1-98 CCCCCCCCCCCC
 ** ACCOUNT CLOSED AT CONSUMER'S REQUEST **

CHASE MANHATTAN MTGE 6-06 \$80,750-0 PAID CURR ACCT
 2991739 FM R/C 30Y 2 1-15-09 1-09 (29) BCCCCCCCCCCCCC
 1905237866 1-09 CCCCCCCCCCCC

GEMB/KIRKLANDS 3-06 \$0-L \$986-H PAID CURR ACCT

1353840 HF CHG REV	0	10-08-08		10-08	(32)	B0000000000000
604412101030		6-06				00000000000000
GEMB/DILLARDS						
		5-84	\$0-L		PAID	CURR ACCT
1355850 DC CHG REV	2	10-05-08		10-08	(69)	B0000000000000
604587071966						00000000000000
CITIMORTGAGE INC						
		7-04	\$130,000-O		PAID	CURR ACCT
2570635 FM R/C 15Y	2	1-31-06		1-06	(12)	B---C-CCCCC
770486806						
FIFTH DISTRICT HOMESTE						
		5-94	\$74,000-O		PAID	CURR ACCT
9800393 FS R/C 15Y	2	11-30-01		11-01	(91)	BCCCCCCCCCCCC
130148445						CCCCCCCCCCCC
*HANCOCK BANK/DOVENMUEH						
		4-09	\$300,000-O		OPEN	CUR WAS 30
1913390 BS R/C 15Y	2	4-05-11	\$271,829	5-10	(14)	CCCCCCCCCCCC1
3101423259512		3-11	\$3,418			C
WELLS FARGO HM MORTGAG						
		9-09	\$117,826-O		OPEN	CURR ACCT
1995515 FM R/F 30Y	2	4-07-11	\$115,270	4-11	(16)	CCCCCCCCCCCC
7080216767897		4-11	\$921			CCC
MIN: 100662300000018573						
CHASE						
		7-95	\$9,000-L	\$5,035-H	OPEN	CURR ACCT
4101082 BB C/C LOC	1	3-31-11	\$4,797	3-11	(27)	CCCC000CCCC
41980042		2-11	\$73			CCCCCCCCCCCC
CAPITAL ONE, NA						
		9-09	\$80,000-L	\$80,435-H	OPEN	CURR ACCT
9603175 FF H/E LOC	2	3-31-11	\$80,397	3-11	(19)	CCCCCCCCCCCC
11770175		3-11	\$337			CCCC00
AMEX						
		9-91	\$937-H		OPEN	CURR ACCT
1229200 BC CRC	1	1 3-15-11	\$0	3-11	(1) 0	
349991096900			UNK			
*WFNNB/DOMESTICATIONS						
		4-07	\$500-L	\$406-H	INACTIVE	CUR WAS 30
1356710 CZ CHG REV	1	8-19-07	\$0	8-07	(4) 01CC	
585637366172		7-07	\$25			

----- INQUIRIES -----

HANCOCK BANK	7-14-10	9101355	BB	
JEFFERSON PARISH	12-23-09	0990436	VC	
ACRANET/130	8-06-09	1976986	FR	UNK R/E

CONSUMER ASSISTANCE CONTACT: EXPERIAN
 701 EXPERIAN PARKWAY, PO BOX 2002, ALLEN, TX 75013 888.397.3742

END -- EXPERIAN

END REPORT PULLED 4/15/2011 8:38:47 AM [B-0/F-0/P-0/O-0/S-0] FOR 2/2**