

BACK TO BUSINESS



**JEDCO**  
Jefferson Parish Economic Development Commission

Jefferson Parish  
Economic Development Commission

**2005 Annual Report**



[www.jedco.org](http://www.jedco.org)

## Jefferson Parish... Back to Business

Undoubtedly, the year 2005 has been the most challenging in the history of both Jefferson Parish and JEDCO. Hurricanes Katrina and Rita may have hindered our economy, but there are signs of recovery. Jefferson's sales tax collection for the months of November and December of 2005 has surpassed the same months in 2004 by 1 percent.

Most of our important projects are still on schedule. The bid process for the first stage of the Huey P. Long Bridge widening project has occurred. Despite bids well over projected costs, the low bid has been accepted and work will commence shortly on the bridge's piers. The proposed west bank technology park is moving forward as Jefferson Parish continues to fund this important job generator despite a relatively tight capital project budget. And, although local film production took a hit after the storms, I am confident that with continuing emphasis on this industry, combined with previous investments, opportunities will increase very shortly.

We must work hard and persevere as we assist in the recovery of our parish and the surrounding parishes. It's imperative that we work collectively to achieve a paramount goal—to protect Southeast Louisiana from the ravages of future storms while restarting the vibrant economy that existed prior to that fateful day in August.

I have every confidence that in 2006, Jefferson Parish and JEDCO will continue to work together to bring Jefferson Parish back from this tragedy and strive for growth and prosperity within our community.

Sincerely,



Aaron Broussard  
Jefferson Parish President



### Jefferson Parish Leadership

Aaron Broussard, *Parish President*  
 John Young, *Councilman-At-Large, Division A*  
 Tom Capella, *Councilman-At-Large, Division B*  
 Chris Roberts, *Councilman District 1*  
 Elton Lagasse, *Councilman District 2*  
 Bryon Lee, *Councilman District 3*  
 Louis J. Congemi, *Councilman District 4*  
 Jennifer Sneed, *Councilwoman District 5*



## Dear Jefferson Parish Citizens, Leaders and Partners:

Last year was no ordinary year; it was a life changing experience which we will forever remember in two parts: pre-Katrina and post-Katrina. It is only in that context that we can reflect on the accomplishments and recovery opportunities that the events of August 29th presented to Jefferson Parish, JEDCO and our entire region.



### Pre-Katrina

In many respects 2005 was a planning year for Jefferson Parish. Through The Jefferson EDGE planning process our community-based, 5-year strategic plan for Jefferson Parish was updated. The EDGE 2010, adopted by the Parish Council in November, represents many volunteer hours of work and the united efforts of some of our best community leaders. They have created a footprint for a bright future for our parish which extends beyond the road to recovery. The EDGE 2010 is now the basis for the economic development element of Envision Jefferson 2020, the parish's comprehensive land use plan.

Part of this future was ensured with the generous donation from Joe Marcello to JEDCO of 40 acres with an option of an additional 50 acres toward the development of the 500-acre Churchill Technology and Business Park on the west bank of Jefferson Parish. Planning and funding for the infrastructure, including an \$850,000 EDA grant and parish commitments, were facilitated by JEDCO deputy director, Gaye Frederic. Moreover, state funding for the planning and design of the Patrick Taylor Science and Technology School was also secured.

### Post-Katrina

Immediately after the storm, the JEDCO team, under the leadership of interim director Dottie Stephenson, was mobilized. Locating offices briefly in Baton Rouge, JEDCO worked to bring back our community and employees, in spite of many of JEDCO employees' personal losses and family concerns. Everyone returned and got to work along with our business partners: the Jefferson Chamber, Jefferson Business Council, GNO, Inc. and numerous associations and private businesses such as ATMOS Energy.

In many ways, the storm has brought our neighboring communities and parishes together presenting us with opportunities that were never thought possible. The year concluded on a very high note when JEDCO selected veteran leader Lucien Gunter as executive director. He is the right person at just the right time.

We approach 2006 with hope and optimism for good things to come for Jefferson, our region and Louisiana. Together we will not just survive but thrive.

Thank you for your continued support.

Sincerely,

Lynda Nugent Smith  
2005 JEDCO Chair

*January through August: Pre-Hurricanes Katrina and Rita*

- Completed the donation of 40 acres dedicated for the Churchill Business & Technology Park.
- Awarded \$850,000 Economic Development Administration Grant for infrastructure improvements at Churchill Technology & Business Park.
- Awarded \$200,000 in State funding for planning and design of the Patrick Taylor Science and Technology School.
- Worked with Parish Council to secure passage of the full parish sales tax exclusion on the purchase of machinery and equipment by Jefferson Parish manufacturers.
- Awarded \$100,000 grant to remove abandoned barges and boats from the Barataria Waterway through the state's Underwater Obstruction Removal Program.
- Awarded \$700,000 for Bayou Segnette dredging through the Corps of Engineers.
- Renewed Small Business Administration (SBA) approval for JEDCO's accredited lender status for 2 years.
- Completed *The Jefferson EDGE 2010* community-based planning process to update *The Jefferson EDGE*, Jefferson Parish's original 5-year economic development strategic plan.
- Broadened JEDCO's marketing efforts at the Zurich Classic to capture opportunities presented for Jefferson Parish.
- Published the Workforce Resources Directory.
- Adopted the Economic Development Element of *Envision Jefferson 2020*.

**Congratulations to Albert-Garaudy and Associates Inc.**

Albert-Garaudy and Associates Inc. (AGA) of Metairie is one of the 100 fastest-growing U.S. architecture, engineering and environmental firms, according to The Zweig Letter Hot Firm 2005 List.

AGA, a multi-disciplined consulting engineering company that serves the petroleum, refining and chemical industries, ranked No. 18 for revenues that nearly doubled to \$38 million in 2004 from \$19.5 million in 2001.

The Zweig Letter Hot Firm List is published by ZweigWhite, a Chicago-based business that provides management help to architecture, engineering and consulting firms. This is the sixth year the annual list has been published.

The 100 fastest-growing companies are selected from entry forms where companies disclose their firm size, type and gross revenue.



### *September through December: Post-Hurricanes Katrina and Rita*

**On August 29, 2005, Hurricane Katrina slammed into the Gulf Coast and Jefferson Parish was changed forever. It is time to rebuild and the Jefferson Parish Economic Development Commission (JEDCO) is stepping up to the task. Immediately following the storm, JEDCO began mapping a road to recovery.**

- Opened two Business Counseling Centers, one on the east bank and a second location on the west bank, to assist Jefferson Parish businesses and companies throughout the New Orleans region.
- Established a Jefferson Back to Business Call Center with help from ATMOS Energy and worked with other business allies to conduct job fairs, a series of business recovery assistance briefings and other informative seminars, all of them free and designed to aid Jefferson Parish businesses.
- Worked with area bankers to successfully lobby for the state's bridge loan program designed to provide gap financing for companies waiting on government assistance, insurance claims or other sources of funding.
- Intensified efforts to offer financial assistance through JEDCO's loan programs.
- Expanded services to communicate the latest recovery information to the business community through regular media broadcasts and at the JEDCO Web site: [www.jedco.org](http://www.jedco.org).
- Continued efforts to retain Jefferson Parish businesses, including developing advertising and computerized tracking of temporarily dislocated Jefferson Parish companies in order to encourage their return to the parish.
- Joined forces with Greater New Orleans, Inc. and other economic development organizations to lobby for expanded state incentive programs to keep as well as bring our companies back home.
- Remained on schedule with the development of the Churchill Technology & Business Park. A contract has been awarded for infrastructure with construction beginning in the spring of 2006.
- Contracted with a national firm to determine the feasibility of a festival park at the Alario Center.



**Job Development**

<b>Jobs Created</b>	<b>Jobs Retained</b>	<b>Private Investment</b>
947	2,648	\$88,994,046.00

**Enterprise Development and Finance**

<b>Loans Approved</b>	<b>2005</b>	<b>Since Inception</b>
Number	5	240
Project Value	\$3,533,726	\$133,566,082
Job Impact	268	3,495
Estimated Annual Impact	\$14,256,190	\$404,950,597
<b>Incubator Activity</b>	<b>2005</b>	<b>Since Inception</b>
Businesses On-Site	13	236
Participants Graduated	5	193
New Participants	2	N/A
Incubator Outreach	250	6,879

**Economic Development Services**

<b>Program Services</b>	<b>2005</b>	<b>Since Inception</b>
Marketing Database Requests	620	5,181
Real Estate Database Requests	94	1,214
Demographic Reports	33	477

**Business Retention, Expansion and Attraction**

<b>State Tax Incentive Program</b>	<b>2005 Participants</b>	<b>New Jobs</b>	<b>Jobs Retained</b>	<b>Investment</b>
Enterprise Zone Program	45	811	2,063	\$81,762,880.00
Quality Jobs Program	3	57	125	\$1,710,000.00

\*Included in the above numbers are three Industrial Tax Exemption Program participants.

**Hurricane Housing**

	<b>Company Requests</b>	<b>Units Requested</b>	<b>Units Delivered</b>
Temporary Housing (FEMA Trailers)	350	1,800	900

**Hurricane Counseling**

	<b>Individual Counseling</b>	<b>Business Counseling Centers</b>
Companies Assisted	254	1,733

Note: There may be other assistance JEDCO provides that may not be listed in the numbers shown above.

**Post-Hurricane Business Forums**

[Back to Business Briefings](#)

[Post-Katrina Tax Relief](#)

[Business Interruption Insurance Claims](#)

[Forensic Accounting, Financial Statement Preparation and Projections](#)

[Loans, Incentives and Grants for Businesses](#)

[Contract Procurement](#)

[Business Turnaround Assistance and Consulting](#)



# 2005 FINANCIAL STATEMENTS

REVENUES:				EXPENDITURES:			
	Budget	Actual	Variance		Budget	Actual	Variance
Occupational License	\$1,320,713	\$1,320,713	\$0	Salaries	\$895,700	\$865,966	\$29,734
Tenant Rent, Fees	18,300	29,830	11,530	Health Benefits/Taxes	164,400	160,282	4,118
Phone System Fees	4,700	9,913	5,213	Communication	63,310	46,705	16,605
EDA Revenues	35,000	29,678	(5,322)	Office Rental	205,300	183,512	21,788
SBA Closing Fees	33,530	8,973	(24,557)	Equipment Rental	9,000	14,132	(5,132)
HUD Service Fees	29,000	22,497	(6,503)	Advertising/Newsletter	34,400	37,582	(3,182)
Colson Services (Monthly)	40,000	35,806	(4,194)	Office Supplies	12,100	10,551	1,549
Colson Services (Interest)	6,000	2,676	(3,324)	Postage	16,550	11,882	4,668
Incentive Fees	3,000	2,276	(724)	Dues and Subscriptions	14,000	13,423	577
Barrister Global	5,000	5,000	0	Travel/Mileage	17,450	12,941	4,509
Brownfields Project	4,500	(6,792)	(11,292)	Training/Seminars	11,450	5,756	5,694
Interest, Miscellaneous	7,000	25,667	18,667	Bayou Segnette Expense	8,000	0	8,000
<b>TOTAL</b>	<b>\$1,506,743</b>	<b>\$1,486,237</b>	<b>(\$20,506)</b>	Insurance	28,550	14,430	14,120
				Database Analysis	1,500	112	1,388
				Committee Meetings	5,000	3,313	1,687
				Seminars/Conventions	3,000	2,111	889
				Accounting/Audit	20,000	14,014	5,986
				Business Development	400	0	400
				Miscellaneous	12,950	20,269	(7,319)
				Special Projects	8,000	2,329	5,671
				Executive Director Selection Cost	10,000	5,799	4,201
				Staff Development	5,000	5,726	(726)
				New Executive Director Expenses	7,000	6,073	927
				Shrimp Study Expenses	5,000	0	5,000
				GIS System	5,000	1,212	3,788
				Web Site Update	50,000	3,056	46,944
				Audio-Visual Equipment	5,500	4,618	882
				Phone System	30,000	1,776	28,224
				Server Enhancement	6,000	110	5,890
				IEDC Accreditation Expense	6,000	0	6,000
				Jefferson EDGE Contribution	50,000	50,000	0
				Executive Director Search Expense	15,000	1,893	13,107
				Opening Expenses	2,000	256	1,744
				Supplies	2,000	474	1,526
				Utilities	8,000	0	8,000
				Janitorial Services	900	850	50
				Phones	1,000	1,280	(280)
				Marketing	5,000	2,520	2,480
				<b>TOTAL</b>	<b>\$1,744,460</b>	<b>\$1,504,953</b>	<b>\$239,507</b>

All figures represent unaudited year-end results.

### On-the-Job Training in 2005

	Number of Contracts	Number of Trainees	Contract Value
OJT Program	3	44	\$41,970.00

JEDCO administered the OJT Program through June 30, 2005.

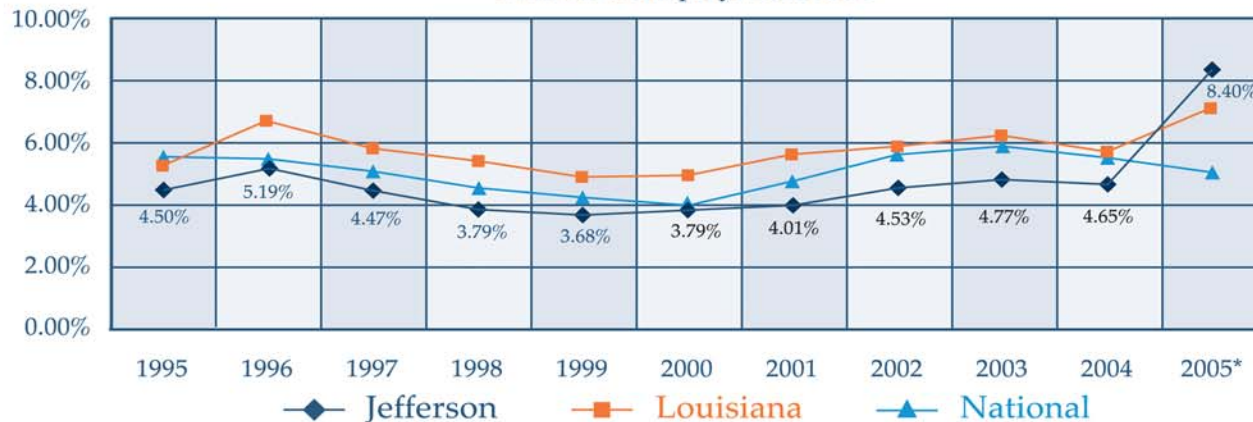
### Incumbent Worker Training Contracts Awarded in 2005

Incumbent Worker Training Program (IWTP) grants support qualified training projects for employers. The program increases workers' skill levels, making them more valuable in the workforce and more productive in their careers.



Company	Value of Contract
ISH, Inc.	\$186,473.10
Universal Sodexho	\$2,130,982.70
Cox Communication, Louisiana	\$528,752.41
Omni Bank	\$422,328.48
Superior Energy Services, LLC	\$550,620.40
Northrop Grumman Ship Systems, Inc.	\$4,278,395.64
Metairie Bank and Trust Company, Inc.	\$90,447.50
Delta Catering Management LLC	\$282,156.60
Total	\$8,470,156.83

Jefferson Parish, Louisiana, and National Annual Unemployment Rates



\* Post-Katrina, Jefferson Parish's unemployment rate estimates reflect published data for the entire metropolitan area.



Jefferson Parish offers a competitive package of business and tax incentives for retaining and attracting productive and profitable businesses. The following is a list of programs available to businesses moving or expanding in our community.

Enterprise Zone Program  
 Quality Jobs Program  
 Industrial Tax Exemption Program  
 Film & Video Production Incentives  
 Workforce Training Grants  
 Work Opportunity Tax Credits  
 Welfare-to-Work Tax Credits  
 Renewal Community Program

Restoration Tax Abatement Program  
 Inventory Tax Credit Program  
 Corporate Job Tax Credits  
 Manufacturing Sales Tax Exclusion  
 Customized Software Sales Tax Exemption  
 Biotechnology Sales Tax Exemption  
 Research and Development Tax Credits  
 Technology Commercialization Tax Credits



## 2005 JEFFERSON PARISH TAX INCENTIVE PARTICIPANTS

Company	New Jobs	Jobs Retained	Investment	Company	New Jobs	Jobs Retained	Investment
Advanced Plastic Surgery, Inc.	4	5	\$2,500,000.00	Laitram Machinery, Inc.	5	75	\$1,500,000.00
A J Labourdette	5	65	\$1,980,000.00	Lake Avenue Animal Clinic, Inc.	5	0	\$100,000.00
Aquaculture Systems Technologies, LLC	3	8	\$230,000.00	Lapeyre Stair, Inc.	5	28	\$75,000.00
Aum Mau Aum	6	0	\$1,820,000.00	M. L. Robert II, LLC	50	0	\$1,000,000.00
Aurora DMS, LLC dba Blimpie Subs and Salads	10	0	\$160,000.00	Marchand Interior Specialities, Inc.	5	19	\$10,000.00
Bamboola's Barbeque Harahan	15	0	\$250,000.00	Metairie Hotel Investors LP	85	5	\$3,000,000.00
Baroni Investments, LLC	0	15	\$1,650,000.00	Panavision International, L.P.	3	1	\$200,000.00
Bayou Steel Corporation	16	0	\$1,600,000.00	Piccadilly Restaurants LLC - Veterans Blvd	5	0	\$54,000.00
Biomedical Applications of La., LLC	15	125	\$40,000.00	Piccadilly Restaurants, LLC - Clearview	5	0	\$835,000.00
Biomedical Applications of La., LLC	26	0	\$70,000.00	Piccadilly Restaurants, LLC - Jefferson Hwy	5	0	\$734,000.00
Brick and Block Products, LLC	10	0	\$1,050,000.00	Piccadilly Restaurants, LLC - Lapalco Blvd	5	0	\$750,000.00
Bryan Chevrolet, Inc.	12	112	\$700,000.00	Precise Printing	1	7	\$320,000.00
Canseco's LLC	3	2	\$22,000.00	Randy's Plumbing & Heating, LLC	1	1	\$10,000.00
Cross Road Centers	6	6	\$240,000.00	Ray Brandt Nissan Marrero	10	0	\$1,000,000.00
Cycle Construction & Co., LLC	14	46	\$500,000.00	Ray Brandt Toyota Kenner	10	0	\$1,000,000.00
Eagle Distributors Holding Co., LLC	5	74	\$50,000.00	Rent A Nerd, Inc.	1	10	\$10,000.00
Elmwood General Nutrition Center Inc.	5	0	\$168,880.00	Robert Resources, LLC	25	5	\$225,000.00
Ferdie's Printing, Inc/Print Prop, LLC	3	7	\$430,000.00	Rouse's Enterprises, LLC	100	0	\$600,000.00
Fidelity Homestead Association	10	0	\$2,400,000.00	Ryan M. Thibodaux, DDS, APDC	2	3	\$111,000.00
Hatmaker & Associates Commerical Collections	60	3	\$30,000.00	St. Theresa Hospital of Kenner, LLC	100	0	\$19,500,000.00
Innovative Consultants, Inc.	4	5	\$10,000.00	Walgreen Louisiana Company (W Esplanade)	50	0	\$403,000.00
Intralox, LLC	5	700	\$4,000,000.00	Walle Corporation 2005	20	108	\$2,250,000.00
Intralox, LLC	20	750	\$20,000,000.00	Wal-mart Louisiana, LLC	95	0	\$4,375,000.00
Kaleidoscope Ventures, Inc.	3	3	\$10,000.00	Westbank Hotel, LLC	15	0	\$5,500,000.00
				Totals:	868	2,188	\$83,472,880.00

The above data are maintained by JEDCO's EDS Department from information provided by companies enrolling in state tax incentive programs with Louisiana's Department of Economic Development. The "jobs retained" total may reflect duplication of jobs if a company enrolled multiple projects for incentive program participation.

# DEMOGRAPHIC/ECONOMIC PERFORMANCE INDICATORS

	2005*	2004	2003	2002	2001
<b>Demographic</b>					
Population	452,820	453,090	452,040	451,730	452,210
Per Capita Personal Income	\$28,302	\$28,008	\$27,680	\$27,356	\$26,870
Total Personal Income (000's)	\$12,816,010	\$12,690,080	\$12,512,570	\$12,357,360	\$12,150,850
Mean Household Income (current \$)	\$70,932	\$70,557	\$70,062	\$69,513	\$68,519
Civilian Labor Force	213,139	227,385	226,000	221,700	228,900
Employment	196,903	216,834	214,600	211,400	219,000
Unemployment	8.2%	4.7%	5.0%	4.6%	4.3%
Average Annual Wage	\$32,706	\$32,512	\$31,208	\$30,482	\$29,344
<b>Economic Indicators</b>					
Net New Businesses	2,156	2,349	1,829	1,452	1,541
Total Businesses	30,172	28,016	25,667	23,838	22,386
<b>Tax Revenue</b>					
Occupational License (000's)	\$6,158	\$5,741	\$5,951	\$6,325	\$5,462
Ad Valorem (000's)	\$146,209	\$141,151	\$135,696	\$124,632	\$107,526
Sales (000's)	\$123,309	\$120,181	\$117,118	\$114,945	\$112,473
<b>Assessed Value of Property</b>					
Real Property (000's)	\$3,030,455	\$3,210,149	\$2,098,649	\$2,035,771	\$1,979,672
Personal Property (000's)	\$779,256	\$769,106	\$749,714	\$718,319	\$697,458
<b>Construction Permits</b>					
Residential	1,865	2,586	2,645	2,303	1,910
Number	\$146,056	\$179,946	\$159,666	\$148,758	\$111,384
Value (000's)					
Commercial					
Number	897	1,112	1,137	1,012	1,041
Value (000's)	\$113,846	\$161,246	\$151,690	\$154,398	\$204,573

The Jefferson Parish Economic Development Commission (JEDCO) is an independent, yet complementary arm of Jefferson Parish government. Its mission is to drive wealth creation through entrepreneurship, quality jobs and investments. JEDCO is committed to helping businesses thrive in Jefferson Parish and is coordinating economic recovery and renewal of the region subsequent to Hurricane Katrina. Since its inception in 1987, JEDCO has aided thousands of companies through business incubator and loan programs, tax incentives, real estate development, workforce solutions and marketing data.

\*Jefferson Parish's 2005 demographics may contain estimates as local data sampling was unavailable in the months following Hurricane Katrina.



## 2005 JEDCO Company Success Stories

Below are a few of the companies JEDCO assisted in 2005:

Company	New Jobs Created	Jobs Retained	Total Investments	Results	JEDCO Assistance
Aquaculture System Technologies, LLC	3	8	\$230,000.00	Expansion	EZ Program
Baroni Investments, LLC	0	15	\$1,650,000.00	New Building/Expansion	EZ Program
Bayou Steel Corporation	16	0	\$1,600,000.00	New Location	Quality Jobs Program
Brick & Block Products, LLC	10	0	\$1,050,000.00	New Business	EZ Program
Claverie's Three, LLC	0	9	\$616,000.00	Retention	EDA Loan
Crescent Family Enterprises, LLC	3	0	\$151,875.00	New Business	SBA 504 Loan
First Communication Company	4	7	\$23,040.00	Expansion	On-the-Job Training
Hatmaker & Associates Commercial Collections	60	3	\$30,000.00	New Business	EZ Program/Sites
Intralox, LLC 2nd expansion	5	700	\$4,000,000.00	Expansion	EZ Program
Intralox, LLC 3rd expansion	20	750	\$20,000,000.00	Expansion	EZ Program/ITE
Lapeyre Stair, Inc.	5	28	\$75,000.00	Expansion	EZ Program
Latriam Machinery, Inc.	5	75	\$1,500,000.00	Expansion	EZ Program
Loop Linen Service, Inc.	6	62	\$1,515,877.00	Expansion	SBA 504 Loan
Panavision International, L.P.	3	1	\$2,000,000.00	New Business	EZ Program
The Curtain Company	10	21	\$21,840.00	Expansion	On-the-Job Training
Walle Corporation	20	108	\$2,250,000.00	Expansion	EZ Program/ITE
Westbank Hotel, LLC	15	0	\$5,500,000.00	New Expansion	EZ Program

### Community Awards

**Distinguished Jefferson EDGE Supporters:** Senators Francis Heitmeier, Ken Hollis, Art Lentini & Chris Ullo

**Charlet Business Award:** Scott M. Burke, Loop Linen Services, Inc.

**Business Retention & Expansion Award:** Ricky Burke, ATMOS Energy Louisiana

**Outgoing Chairman's Champion Award:** Reginald H. Smith, Jr, Metairie Bank



For five years, over one hundred business and community leaders, elected officials, *The Jefferson EDGE* Steering Committee and its Investors Council have provided JEDCO with steady support and guidance. Ninety percent (90%) of the benchmarks identified in the original Jefferson EDGE report have been achieved, initiated, or on-going. During 2005, JEDCO, with assistance from local planning firm GCR & Associates and the University of New Orleans Center for Economic Development, updated the plan. Our volunteer community leaders once again contributed their expertise and valuable time to plan and prioritize economic development initiatives for another five years.

The JEDCO Board of Commissioners adopted the updated strategic plan, *The EDGE 2010* at its August meeting. In light of the economic and physical damage that our community suffered as a result of Hurricanes Katrina and Rita, JEDCO and its partners revisited *The EDGE 2010* to determine its relevance in the post-Katrina environment. After re-evaluating the vision statement, critical issues and action plans, the planning participants concurred that *The EDGE 2010* be used as the framework for Jefferson Parish's long-term business recovery plan. The critical issue action plans were amended to respond appropriately to the recovery that our parish is facing over the next five years. In November 2005, the Jefferson Parish Council adopted *The Jefferson EDGE 2010: Road to Recovery*. Without the committed and generous support of our investors and participants, attainment of the EDGE's goals would not have been possible. We thank each of you for your contributions and inspiration as we implement *The EDGE 2010* and prepare for a future with increased economic opportunity, growth and investment benefiting the citizens of our parish.

For more information about how we are working to improve the quality of life and business in Jefferson Parish, please visit our web site [www.jedco.org](http://www.jedco.org).

#### EDGE Investors/Partners as of December 31, 2005

Acme Truck Line, Inc.	Hibernia Bank	New Orleans Publishing Group
AmSouth Bank	Hilton Garden Inn	Newton & Associates
ATMOS ENERGY Louisiana	Hilton New Orleans Airport	Northrop Grumman Ship Systems/ Avondale Operations
BellSouth	Iberia Bank	Oakwood Center
Boomtown Casino	Jack Stumpf & Associates	Ochsner Clinic Foundation
Campbell, McCraine, Sistrunk, Anzelmo & Hardy	J.B. Levert Land Co., Inc.	Omni Bank
Chase Bank	Jefferson Parish	Rathborne Land Company
Cingular Wireless Company	Kass Brothers, Inc.	Reagan Equipment Company
Durr Heavy Construction	Krebs, LaSalle, LeMieux Consultants, Inc.	Rebowe & Company
East Jefferson General Hospital	Laitram Corporation	Royal Honda
Elmwood Fitness Center	Lakeside Shopping Center	Select Properties
Entergy Corporation	Lakeside Women's Specialty Center	Southern Eagle Sales & Service
Favrot & Shane	LaPorte, Sehrt, Romig & Hand CPA's	Superior Energy Services
First American Bank & Trust	Lauricella Land	TENET Healthcare
First American Title	State of Louisiana	The Times-Picayune
First Bank & Trust	Max J. Derbes, Inc.	US LEC Communications, Inc.
Garvey & Associates	McDonald's Corporation	Vinson Guard Service
Gootee Construction Company	McGlinchey Stafford	Wyndham Hotel
The Greater New Orleans Foundation	Metairie Bank & Trust	Zatarain's, Inc.
Gulf Coast Bank	Nabors Offshore, Inc.	



# 2005 FINANCIAL STATEMENTS

REVENUES:	Budget	Actual	Variance
JEDCO Contribution	\$50,000	\$50,000	\$0
Private Funds	340,000	244,500	(95,500)
Parish Funds	80,000	80,000	0
State Funds	50,000	50,000	0
Investment Income	2,500	16,598	14,098
<b>TOTAL</b>	<b>\$522,500</b>	<b>\$441,098</b>	<b>(\$81,402)</b>

EXPENDITURES:	Budget	Actual	Variance
EDGE Update	\$83,100	\$72,200	\$10,900
Marketing/Public Relations Activities:			
Marketing/Advertising/Public Relations	\$175,000	\$21,538	\$153,462
Recruitment	60,000	0	60,000
Special Events/Promotions	35,000	1,999	33,001
Contingency	30,000	500	29,500
<b>Sub-Total</b>	<b>\$300,000</b>	<b>\$24,037</b>	<b>\$275,963</b>

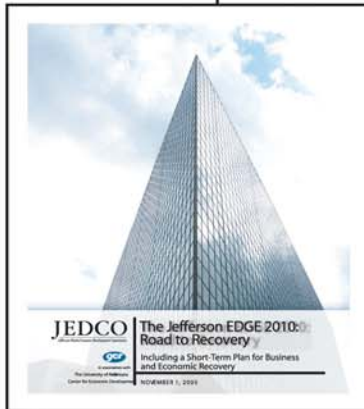
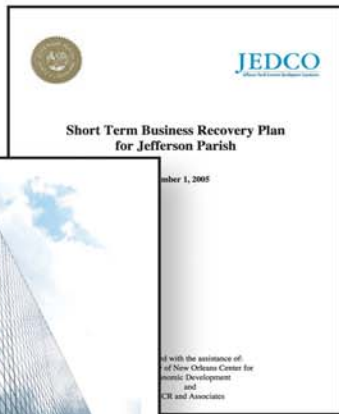
All figures represent unaudited year-end results.

Technology Development:			
Technology Park Implementation	\$200,000	\$46,606	\$153,394
Technology Incubator Feasibility Study	50,000	0	50,000
Technology Park Marketing	50,000	55,182	(5,182)
<b>Sub-Total</b>	<b>\$300,000</b>	<b>\$101,788</b>	<b>\$198,212</b>

Administrative:			
Miscellaneous Project Fund	\$25,000	\$2,798	\$22,202
Fundraising Consultant	65,000	0	65,000
Legal Services	25,000	0	25,000
Investor Relations Staff Support	25,000	21,651	3,349
<b>Sub-Total</b>	<b>\$140,000</b>	<b>\$24,449</b>	<b>\$115,551</b>

Land Dev. & Redevelopment:			
Festival Park Feasibility Study	\$15,000	\$296	\$14,704
Housing Needs Assessment Study	30,000	0	30,000
Brownfields BCRLF Application	10,000	0	10,000
Contingency	50,000	0	50,000
<b>Sub-Total</b>	<b>\$105,000</b>	<b>\$296</b>	<b>\$104,704</b>

<b>TOTAL</b>	<b>\$928,100</b>	<b>\$222,770</b>	<b>\$705,330</b>
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## The Jefferson EDGE 2010: Road to Recovery

Six critical issues have been identified in the Short Term Business Recovery Plan: Communication, Housing, Financing, Adequate Infrastructure, Business Opportunity in the Recovery/Redevelopment process, and Regional Redevelopment. In addition, the plan specifies strategies and actions that must be implemented to address these pressing issues. JEDCO has already employed many of these strategies assisting businesses that remained and/or are returning to Jefferson Parish. Full execution of the plan is expected to take between 9 and 12 months after which the Long Term Economic Development Plan identified as "Jefferson Edge 2010: Road to Recovery" will roll out.



- Implement Jefferson Parish's short-term business recovery plan which includes:
  - *Maintain network of Business Counseling Centers to support business recovery.*
  - *Develop and sponsor workshops to support business retention and redevelopment.*
  - *Market information regionally to encourage displaced companies' return to Jefferson Parish.*
- Redevelop and enhance JEDCO's Web site as a state-of-the-art business resource and economic development tool.
- Facilitate the creation of quality jobs by leveraging private investment and supporting entrepreneurship.
- Develop and continue initiatives to accomplish JEDCO's plan for port and transportation improvements and expansions.
- Partner with the Workforce Investment Board to determine solutions for employers' short-term and long-term workforce needs.
- Continue JEDCO's aggressive campaign to retain resident businesses and industries by continuing strategic Business Retention and Expansion Program.
- Continue lobbying efforts for regional transportation projects that create jobs and investment opportunities.
- Develop hurricane business recovery manual to include pre- and post-storm operations.
- Partner with the Jefferson Chamber as well as other business-related organizations to enhance economic development exposure and leverage resources.
- Pursue resident companies with greatest growth potential to ensure their expansion in Jefferson Parish.
- Begin infrastructure for the Churchill Technology & Business Park on Jefferson Parish's west bank.



## Congratulations to DynMcDermott Petroleum



Louisiana based DynMcDermott has been selected as a 2005 recipient of the Malcolm Baldrige National Quality Award. The award is presented annually to organizations that distinguish themselves through management performance excellence and demonstrated continuous improvement to stakeholders. DynMcDermott becomes the first Louisiana organization to receive this prestigious award.

DynMcDermott is the management and operations contractor for the U.S. Department of Energy Strategic Petroleum Reserve. Headquartered in Jefferson Parish, DynMcDermott operates four government-owned crude oil storage sites.

The 2005 Baldrige Award recipients were selected from among 64 applicants. All six recipients were evaluated rigorously by an independent board of examiners in seven areas: leadership, strategic planning, customer and market focus, measurement-analysis and knowledge management, human resource focus, process management, and results. The evaluation process included about 1,000 hours of review and an on-site visit by teams of examiners to clarify questions and verify information in the application.



## JEDCO 2005 Board of Commissioners

### Representative

Lynda Nugent Smith, *Chairman*  
 Tina Dandry-Mayes, *Vice-Chair*  
 Hon. Vinicio Madrigal, M.D., *Secretary*  
 Pat Rooney, *Treasurer*  
 Jerry Alexander  
 David Andignac  
 Jimmy Baum  
 Eddie Doucet  
 Joe Ewell  
 Glenn Hayes  
 Brian Heiden  
 Paul Hurley  
 Mike Jacobs  
 Hon. Tim Kerner  
 David Martin  
 Bill Peperone  
 Rufino Saavedra  
 Ray Seamon  
 Stacey Shane-Schott  
 Ric Smith  
 Ernest Stalberte

### Nominating Entity

N.O. Metropolitan Association of Realtors  
 Women Business Council Gulf Coast  
 Councilman At Large, John F. Young, Division A  
 Home Builders Assn. of Greater New Orleans  
 East Jefferson Business Association  
 Councilman Chris Roberts, District 1  
 Elmwood Business Association  
 Councilman Elton Lagasse, District 2  
 Councilman Bryon Lee, District 3  
 The Jefferson Chamber of Commerce-- East Bank  
 Harvey Canal Industrial Association  
 Councilwoman Jennifer Sneed, District 5  
 Parish President, Aaron Broussard  
 J.P. Marine Fisheries Advisory Board  
 Councilman At Large, Tom Capella, Division B  
 Councilman Louis J. Congemi, District 4  
 Hispanic Chamber of Commerce of Louisiana  
 The Jefferson Chamber of Commerce-- West Bank  
 Apartment Assn. of Greater New Orleans  
 Committee For Better Jefferson  
 Jefferson Area Business Alliance

## JEDCO STAFF

Lucien Gunter, *Executive Director*  
 Margo Ruiz-Valera, *Executive Assistant*

### PUBLIC AFFAIRS

Pete Chocheles, *Director of Port & Public Affairs*

### BUSINESS OUTREACH

Dottie B. Stephenson, *Deputy Director*  
 Jerry Bologna, *Economic Development Manager*  
 Scott Rojas, *Marketing & Public Relations Manager*  
 Monica P. Baugh, *Economic Development Specialist*  
 Charles Durr, *Economic Development Specialist*  
 Coy St. Pierre, *Operations Assistant*

### OPERATIONS

Gaye A. Frederic, *Deputy Director*

#### Small Business Financing

Alberto Queral, *Financing Manager*  
 Corinne Pritchett, *Operations Manager*  
 Carol Braud, *Loan Servicing Assistant*

#### JEDCO Administration

Cynthia Grows, *Controller*  
 Debbie Ritter, *Office Manager*  
 Del Ruiz, *Receptionist*

#### Small Business Incubator

Kim Perret, *Administrative Assistant*

# JEDCO

Jefferson Parish Economic Development Commission

Jefferson Parish Economic Development Commission

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