

2008
ANNUAL
REPORT

JEDCO
Jefferson Parish Economic Development Commission

OPPORTUNITY

JEDCO

Jefferson Parish Economic Development Commission

This 2008 Annual Report summarizes JEDCO activities during the past year. After reading it, I am sure you will agree that the past twelve months represent JEDCO at its best. The ribbon cutting for the Churchill Technology & Business Park, our accreditation by the International Economic Development Council, the record number of business retention calls, the processing of \$9 million in loans and grants to help with regional recovery efforts and the partnering with GNO, Inc. to integrate GIS capabilities and real estate solutions into a new website led the way to what I consider a record year of accomplishments for JEDCO.

But perhaps I am most proud of our push to improve the quality of life in Jefferson Parish. There is no question that this is the key to our future prosperity. The more we can improve the infrastructure and everyday amenities available to parish residents and businesses, the easier it will be to retain and attract the good jobs that are critical to our region.

Of course, JEDCO could not undertake a project of this size alone. The cooperation received from civic associations and business organizations has made this effort possible. I also want to personally thank Jefferson Parish Government, Jefferson Parish Public School System, Jefferson Parish Sheriff's Office, and the Jefferson EDGE Investors. Their hard work is key to improving quality of life in Jefferson Parish. Thanks to all for their tremendous support.

Because of this cooperation and the accompanying financial commitment of these groups, we are developing an integrated marketing campaign to change quality of life perceptions among residents and businesses. This partnership highlights the proactive steps parish leaders are taking to ensure the support needed for the area to grow and prosper. Take a good look at Jefferson Parish, Opportunity Lives Here.

Lucien Gunter,
Executive Director



LIVES HERE

Jefferson Parish has the largest workforce in the state. Since the end of 2007, Jefferson's workforce has been increasing with one out of every nine workers in Louisiana living in Jefferson Parish.



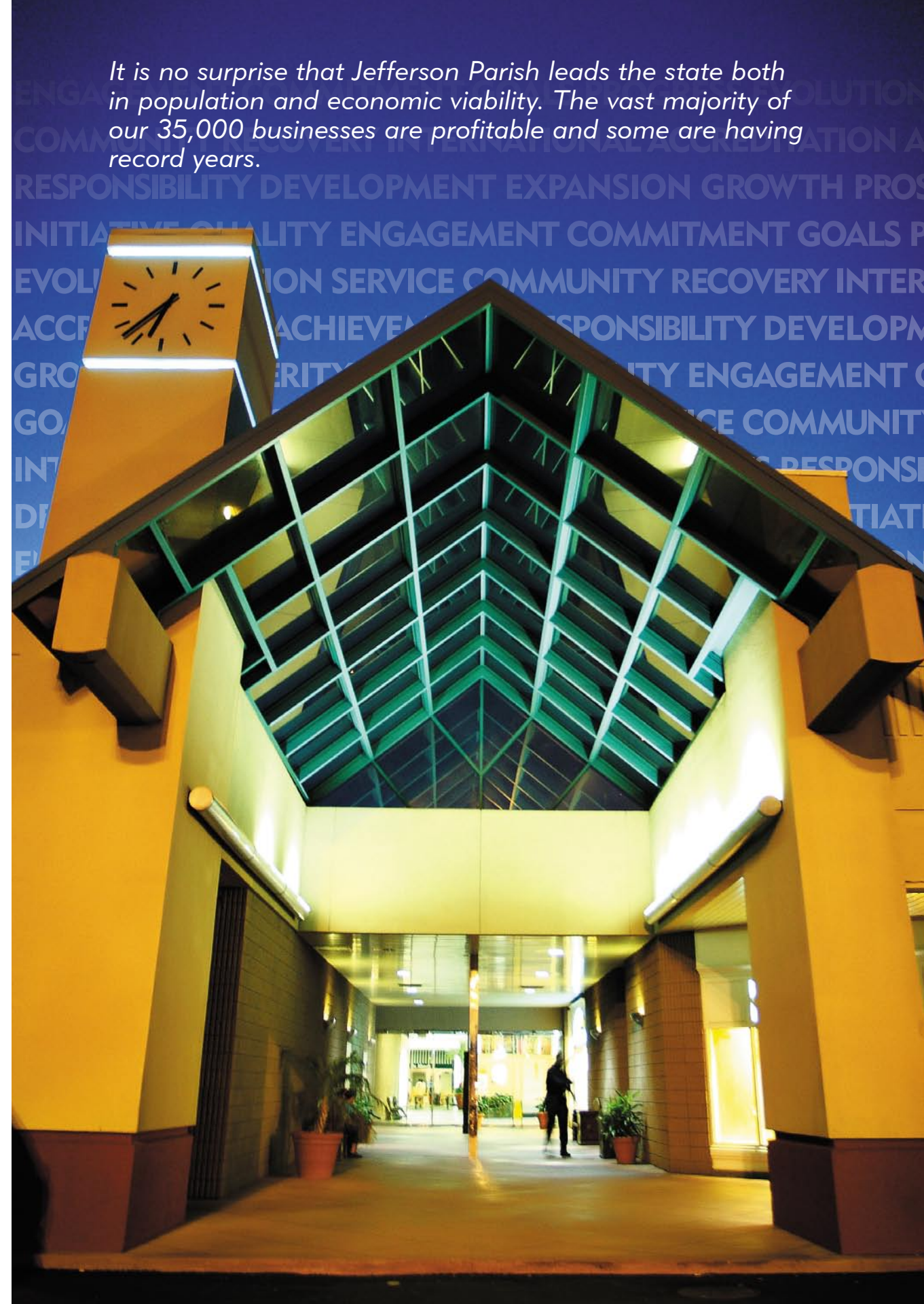
TABLE OF CONTENTS

MISSION STATEMENT	4
LETTERS OF PROGRESS: PARISH PRESIDENT	6
LETTERS OF PROGRESS: JEDCO CHAIRMAN	8
JEDCO ACCREDITED BY THE INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL	10
QUALITY OF LIFE	12
HIGHLIGHTS OF COMPANY ASSISTANCE	14
2008 JEDCO SCORECARD	16
2008 JEFFERSON PARISH DEMOGRAPHICS	18
2008 JEFFERSON PARISH ECONOMIC INDICATORS	20
2008 JEDCO FINANCIALS	22
2008 JEFFERSON EDGE FINANCIALS	24
2008 JEDCO ACHIEVEMENTS	26
BUSINESS RECOVERY GRANT & LOAN PROGRAM	28
JEDCO BOARD OF COMMISSIONERS	30
JEDCO STAFF	32
2009 GOALS & OBJECTIVES	34
CONTACT INFORMATION	39

It is no surprise that Jefferson Parish leads the state both in population and economic viability. The vast majority of our 35,000 businesses are profitable and some are having record years.

MISSION STATEMENT

The Jefferson Parish Economic Development Commission (JEDCO) is an independent, yet complementary arm of Jefferson Parish Government, with the main objective of attracting, growing and creating new business in our area. Its mission is to drive wealth creation through entrepreneurship, quality jobs and investments. JEDCO is committed to helping businesses thrive in Jefferson Parish. Since its inception in 1987, JEDCO has aided thousands of companies through business incubator and loan programs, tax incentives and rebate programs, real estate development, workforce solutions and marketing data. While dedicated to assisting existing Jefferson Parish businesses, JEDCO's efforts also target the recruitment of new businesses for the area.





LETTERS OF PROGRESS

Parish President



Aaron F. Broussard
Parish President

The citizens of Jefferson Parish can be proud of JEDCO for growing our economy and helping build a stronger community.

JEDCO programs include tax credits and incentives, training programs, marketing techniques and blueprints to improve our quality of life. JEDCO is what Jefferson Parish needs to continue to prosper.

Jefferson Parish is growing in employment and new businesses. Despite the difficult economy nationwide, our unemployment rate is low compared to the nation, surrounding states, and other parishes. Jefferson Parish has the

largest workforce in the state. Since the end of 2007, Jefferson's workforce has been increasing with one out of every nine workers in Louisiana living in Jefferson Parish. We have added thousands of new businesses in the past three years.

In a response to broad and general concerns about quality of life issues throughout the parish, last year JEDCO completed a series of major initiatives on Hurricane and Flood Protection, Crime Abatement, Education, Fat City Revitalization, Beautification, Insurance, Economic Development, and Hospitals.

JEDCO plans to continue major economic development and infrastructure improvements throughout our community.

We are grateful for the accomplishments and support of JEDCO's staff. Once again, we look forward to working with you toward the continued success of our community.

Aaron F. Broussard
Parish President

JEFFERSON PARISH COUNCIL

Thomas J. Capella, Council Chairman
John F. Young Jr., At-Large Councilman, Division A
Chris Roberts, Councilman, District 1
Elton M. Lagasse, Councilman, District 2

Byron L. Lee, Councilman, District 3
Louis J. Congemi, Councilman, District 4
Ronald J. Maestri, Councilman, District 5





LETTERS OF PROGRESS

JEDCO Chairman



Ray Seamon
2008 JEDCO Chairman

We all know what happened to the national economy in the latter part of 2008 as it sank into a deep recession. Almost everyday, we hear about plant closings and job layoffs across the country. Fortunately, the reverse is true here in Jefferson Parish. Our tie-in to the oil and gas and marine industries and our reputation for a business friendly environment have thus far kept Jefferson Parish's economy above virtually every other locality in the country.

It is no surprise that Jefferson Parish leads the state both in population and economic viability. The vast majority of our 35,000 businesses are profitable and some are having record years. We are in almost constant contact with our larger employers. Not only are their businesses in good shape, they are hiring.

Of course, we are not resting on our laurels. Jefferson Parish and JEDCO officially opened the Churchill Technology & Business Park in September. Shortly thereafter, we hosted a visit from site selectors from across the nation. They were looking at sites for new projects and were unanimous in their affirmation of Churchill as a good place for business.

To support those businesses now operating in our parish and to support the continued recovery of the region, we partnered with the state to administer the Business Recovery Grant and Loan Program. Phase one of the program closed 22 loans totaling \$4 million. Phase two is ongoing, with 53 approved loans worth \$5 million.

In addition, I can report that JEDCO became the only local economic development organization in the United States to receive accreditation from the International Economic Development Council during 2008. We can be justifiably proud of this accomplishment.

To sum it all up, if 2009 is as good as 2008, JEDCO will have another terrific year.

Ray Seamon
2008 JEDCO Chairman





JEDCO ACCREDITED BY THE INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL

JEDCO has been recognized as one of 22 economic development organizations accredited by the International Economic Development Council (IEDC) as an Accredited Economic Development Organization (AEDO).

The AEDO program is a comprehensive peer review process that measures economic development organizations against commonly held standards in the profession. The program consists of two phases: documentation review and an onsite visit. Each phase is designed to evaluate information about the structure, organization, funding, programs, and staff of the candidate economic development organization.

Earning the AEDO accreditation tells the community and prospects that JEDCO has attained a measure of excellence, assuring that their trust is well-placed and their business is in good hands.

Maintenance of the AEDO status is required every three years and is accomplished through documentation submission and/or onsite visits by an AEDO subcommittee.

The International Economic Development Council is the largest membership association serving economic and community development professionals in the world. With more than 4,600 members nationwide and abroad, IEDC

offers the economic development profession one source for information and professional development, one voice for the profession and one force for advocacy.





QUALITY OF LIFE

Jefferson Parish now has the largest population of any parish in the state of Louisiana and is a model of stability and sustained economic growth. Following Hurricane Katrina, however, there has been an increasing awareness among Jefferson's business and political leaders of potential threats to Jefferson Parish's economic prosperity. Changes in the regional job market, population shifts within the metropolitan area and the outward migration of residents have made the future of the community more uncertain.

In response to these changes, Jefferson Parish business, political and community leaders are taking a new approach to improving the quality of life by identifying each of the

unique challenges that we face and are planning strategies to address these problems. Upgrading infrastructure, reducing crime and improving living conditions are critical to the parish's quality of life, and assist in the retention and attraction of new residents and businesses. Quality of life is a driving factor for the future prosperity of the parish.

As part of this initiative, reports have been released on flood protection, crime abatement, education, beautification and hospitals.

These reports detail strategies that will result in tangible, proactive changes for the parish. Reports on the remaining issues - insurance, economic development and the redevelopment of Fat City - will be released in 2009.

The primary conclusion that emerged from this process is that Jefferson Parish must broaden its economic development efforts beyond traditional business recruitment and retention methods to address the full range of issues that comprise the community's overall quality of life.





HIGHLIGHTS OF COMPANY ASSISTANCE

Company Name	New Jobs Created	Total Investment	JEDCO Assistance	Results
Crowne Plaza Hotel	130	\$12,000,000	EZ	Renovation/ Expansion
Bollinger Gretna, LLC	5	\$1,750,000	EZ, 10 Year ITE	Expansion
Bollinger Quick Repair, LLC	5	\$1,750,000	EZ, 10 Year ITE	Expansion
Correct Door, Inc.	4	\$465,680	SBA Loan	Expansion
Crawford Electric Supply	20	\$150,000	EZ	New
FMT Shipyard & Repair, LLC	50	\$15,000,000	10 Year ITE, QJ	New
Holiday Inn Westbank	50	\$13,000,000	EZ, RTA	Renovation/ Expansion
Kinder Morgan Seven Oaks, LLC	10	\$5,000,000	EZ	Expansion
Laitram Machine, LLC 2008	5	\$2,500,000	EZ	New Equipment
Laitram Machinery 2008	5	\$800,000	EZ	Renovation/ Expansion
Lapeyre Stair, Inc.	5	\$15,000	EZ	New Equipment
L W Industries New Orleans, Inc	350	\$14,005,000	EZ, 10 Year ITE	New
Macy's (Lakeside and Esplanade)	380	\$70,195,292	EZ	New
Maxx Hydraulics, LLC	4	\$80,000	HUD Loan	Expansion
Ventura Uniform Service	15	\$200,000	BRGL Loan	Disaster Assistance

*EZ- Enterprise Zone Program
 *ITE- Industrial Tax Exemption Program
 *QJ- Quality Jobs Program

*BRGL- Business Recovery Grant and Loan Program
 *RTA- Restoration Tax Abatement Program
 *HUD- Community Development Block Grant

COMPANY SPOTLIGHT

Florida Marine is a new employer to Jefferson Parish. The company purchased the former Nabors Offshore site on Peters Road in December 2008 for its Southshore expansion. As negotiations progressed, JEDCO counseled the company on incentives and training resources. Florida Marine now has approximately 50 employees on site and expects to hire up to 100 more workers within six to twelve months. Representing a major capital investment on the Harvey Canal, Florida Marine is planning four dry docks at the property within 18 months. Initially, they will concentrate on repairs to their 80-boat fleet.



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2008 JEDCO SCORECARD

Job Development		Jobs Created	Private Investment		
		1,948	\$176,879,271		
Business Retention, Expansion, & Attraction		Number	New Jobs	Jobs Retained	Investment
(State Tax Incentive Programs)					
Enterprise Zone Program		38	1,344	479	\$161,822,253
Quality Jobs Program		2	65	0	\$15,800,000
Restoration Tax Abatement Program		2	50	20	\$13,140,000
Enterprise Development & Finance			2008	Since Inception	
(Loans & Grants Approved/Closed)					
Number of Loans			62	337	
Project Value			\$10,117,018	\$179,746,899	
Job Impact			624	5,568	
Estimated Economic Impact			\$17,597,814	\$476,619,003	
INCUBATOR ACTIVITY					
Enterprise Center			4	257	
Participants Graduated			2	196	
Job Impact			300	7,679	
Economic Development Services			2008	Since Inception	
(Program Services)					
Marketing Database Requests			888	7,104	
Real Estate Database Requests			75	1,495	
Demographics Reports			44	622	



2008 JEFFERSON PARISH DEMOGRAPHICS

	2004	2005	2006	2007	2008
Population	458,495	461,516	360,878	437,195	446,686
Per Capita Personal Income (current \$)	\$23,044	\$23,030	\$21,798	\$22,982	\$22,212
Total Personal Income (000s)	\$14,406,430	\$11,062,790	\$10,340,110	\$10,724,630	\$11,121,710
Mean Household Income (current \$)	\$42,650	\$43,575	\$40,713	\$42,816	\$43,828
Civilian Labor Force	227,385	213,139	159,506	186,044	231,524
Employment	215,704	145,486	177,026	218,239	220,419
Unemployment Rate	4.70%	8.20%	4.40%	3.70%	4.80%
Average Annual Wage	\$32,548	\$35,256	\$39,624	\$39,650	\$40,794

COMPANY SPOTLIGHT

Crawford Electric, a wholesale distributor of electrical supplies and tools, opened in Jefferson Parish in a leased warehouse in Elmwood. Under great pressure to open in early 2008, Crawford enlisted JEDCO's support. JEDCO offered technical assistance and research on topics including regulations, procedures for registering a trade name, obtaining an occupational license, necessary zoning clearance and enrolling in the Enterprise Zone Program. In late 2008, Crawford announced an expansion and acquisition of its own 100,000 square foot warehouse and offices in the Labarre Industrial Park. Crawford currently has 25 employees and plans to add an additional 15.

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2008 JEFFERSON PARISH ECONOMIC INDICATORS

	2004	2005	2006	2007	2008
NET NEW BUSINESSES	2,349	2,156	2,742	1,603	1,335
TOTAL BUSINESSES	28,016	30,172	32,914	34,517	35,852
TAX REVENUES					
Occupational License (000's)	\$5,741	\$6,158	\$6,624	\$6,506	\$8,407
Ad Valorem (000's)	\$141,151	\$146,209	\$141,243	\$127,901	\$158,408
Sales (000's)	\$350,146	\$359,055	\$488,405	\$433,387	\$410,988
ASSESSED VALUE OF PROPERTY					
Real Property (000's)	\$3,210,149	\$3,030,455	\$3,073,676	\$3,340,030	\$3,970,541
Personal Property (000's)	\$769,106	\$779,256	\$778,943	\$836,165	\$864,962
CONSTRUCTION PERMITS					
RESIDENTIAL					
Number	2,586	1,865	1,654	2,119	2,049
Value (000's)	\$179,946	\$146,056	\$122,276	\$139,826	\$126,560
COMMERCIAL					
Number	1,112	897	808	1,113	1,078
Value (000's)	\$161,246	\$113,846	\$127,915	\$222,634	\$238,925



2008 JEDCO FINANCIALS

REVENUES	Budget	Actual	Variance
Occupational Licenses	\$1,461,815	\$1,461,815	\$0
Tenant Rent, Fees	14,000	12,525	(1,475)
Phone System Fees	3,000	4,615	1,615
EDA Revenues	20,000	18,756	(1,244)
SBA Closing Fees	15,000	3,160	(11,840)
HUD Service Fees	11,000	22,209	11,209
Colson Services (Monthly)	35,000	34,409	(591)
Colson Services (Interest)	9,000	12,631	3,631
BRGL Fees	50,000	51,970	1,970
Brownfields Fees	0	7,500	7,500
Incentive Fees	3,500	3,546	46
GCR Revenues	50,000	25,750	(24,250)
Marketing Quality of Life	400,000	400,000	0
Underwriting Fees	20,000	20,000	0
JEDCO EDGE Contribution	(200,000)	(200,000)	0
Interest, Misc.	35,000	37,021	2,021
TOTAL	\$1,927,315	\$1,915,907	(\$11,408)

All figures represent unaudited year-end results.

EXPENDITURES	Budget	Actual	Variance
Salaries	\$903,800	\$899,768	(\$4,032)
Health Benefits/Taxes	151,000	122,726	(28,274)
SEP/IRA Retirement	114,700	112,808	(1,892)
Communication	53,000	37,753	(15,247)
Office Rental	152,600	154,715	2,115
Equipment Rental	13,850	5,220	(8,630)
Advertising/Newsletter	53,250	54,504	1,254
Office Supplies	14,250	12,311	(1,939)
Postage	15,400	10,232	(5,168)
Dues and Subscriptions	9,210	11,268	2,058
Travel/Mileage	20,800	19,535	(1,265)
Staff Development	23,800	18,866	(4,934)
Bayou Segnette Expense	0	0	0
Insurance	37,500	19,720	(17,780)
Data Base Analysis	1,500	526	(974)
Committee Meetings	9,000	9,303	303
Seminars/Conventions	2,000	867	(1,133)
Accounting/Audit	16,000	22,150	6,150
Business Development	8,000	6,905	(1,095)
Misc.	1,000	668	(332)
Special Projects	4,000	0	(4,000)
Program Costs	8,500	826	(7,674)
CEA/RLF Admin. Cost	1,500	0	(1,500)
Administrative Fees	13,000	13,668	668
Web-Site Update	11,000	11,166	166
Computer/Svc./Equip.	47,500	39,624	(7,876)
Program Events	8,000	12,974	4,974
AEDO Accreditation	6,500	5,893	(607)
Harvey Canal Econ.Impact Std.	2,000	0	(2,000)
GCR Expenses	50,000	25,750	(24,250)
Marketing Quality of Life	73,000	72,678	(322)
Hurricane Emergency Expenses	4,000	2,711	(1,289)
Board Retreat	2,500	2,120	(380)
JEDCO Building Funds	500,000	500,000	0
TOTAL	\$2,332,160	\$2,207,255	(\$124,905)



2008 JEFFERSON EDGE FINANCIALS

REVENUES	Budget	Actual	Variance
Private Funds	\$200,000	\$231,750	\$31,750
Parish Funds	80,000	80,000	0
State Funds	50,000	50,000	0
Investment Income	10,000	10,651	651
LED Grant	80,000	80,000	0
JEDCO Contributions	200,000	200,000	0
TOTAL	\$620,000	\$652,401	\$32,401

EXPENDITURES	Budget	Actual	Variance
MARKETING/PR ACTIVITIES			
Local Market/PR Campaign	\$115,000	\$108,320	(\$6,680)
Special Events/Promotions	30,000	30,000	0
Contingency	0	0	0
EDGE 2020 Expenses	50,000	100,000	50,000
Sub-Total	\$195,000	\$238,320	\$43,320
TECHNOLOGY DEVELOPMENT			
Tech. Park Implementation	\$69,000	\$130,819	\$61,819
Site Selection Initiative	\$20,000	\$2,363	(17,637)
Tech. Park Marketing	210,000	216,338	6,338
Tech. Park Innovation Fund	15,000	303	(14,697)
Building Fund	500,000	0	(500,000)
Sub-Total	\$814,000	\$349,823	(\$464,177)
ADMINISTRATIVE			
Miscellaneous Project Fund	\$20,000	\$13,831	(\$6,169)
Fundraising	\$25,000	\$26,563	1,563
Legal Services	0	87	87
Investor Relations Staff Support	5,000	2,775	(2,225)
Grant Writing	0	0	0
EDGE 2020 Strategic Review	30,000	16,250	(13,750)
Sub-Total	\$80,000	\$59,506	(\$20,494)
TOTAL	\$1,089,000	\$647,649	(\$441,351)

All figures represent unaudited year-end results.

COMPANY SPOTLIGHT

Maxx Hydraulics, Inc. was a home-based distributor of industrial seals and gaskets who requested assistance from JEDCO to help finance their relocation to a larger, more adequate facility. The move, prompted by increasing demand, allowed for much needed space to store inventory and for the new equipment required to introduce in-house manufacturing of customized products. The company's expansion is anticipated to create a number of new jobs.

OPPORTUNITY LIVES HERE





2008 JEDCO ACHIEVEMENTS

JEDCO is proud of its milestone achievements of the past year.

- Received accreditation by the International Economic Development Council, becoming the only local economic development organization to do so.
- Secured funding for JEDCO's new administrative office building and incubator.
- Hosted a contingent of site selectors from across the nation who are considering new projects for the area.

- Launched a new JEDCO Web site and partnered with GNO, Inc. to integrate GIS capabilities and real estate solutions.
- Partnered with the state to administer the Business Recovery Grant and Loan Program. Phase one was completed earlier this year with \$10 million in grants and 22 loans totaling over \$4 million. Phase two is ongoing, with approval of 52 loans totaling almost \$5 million.
- Created the Jefferson Edge Steering Committees to address the eight quality of life issues critical to Jefferson Parish's businesses and residents.

- Partnered with Jefferson Parish Government, Sheriff's Office, School System and JEDCO's Jefferson EDGE to develop an integrated marketing campaign to change the quality of life perceptions among residents and businesses.
- Held a ribbon cutting ceremony for Churchill Technology & Business Park which launched an aggressive marketing campaign targeting site selectors.
- Received \$85,000 in grant funding from Louisiana Economic Development to nationally market Churchill Technology & Business Park.

- Partnered with the City of Kenner to create a dedicated economic development specialist position, specifically focusing on Kenner initiatives.
- Expanded Business Retention and Expansion Team and doubled the number of on-site company visits.





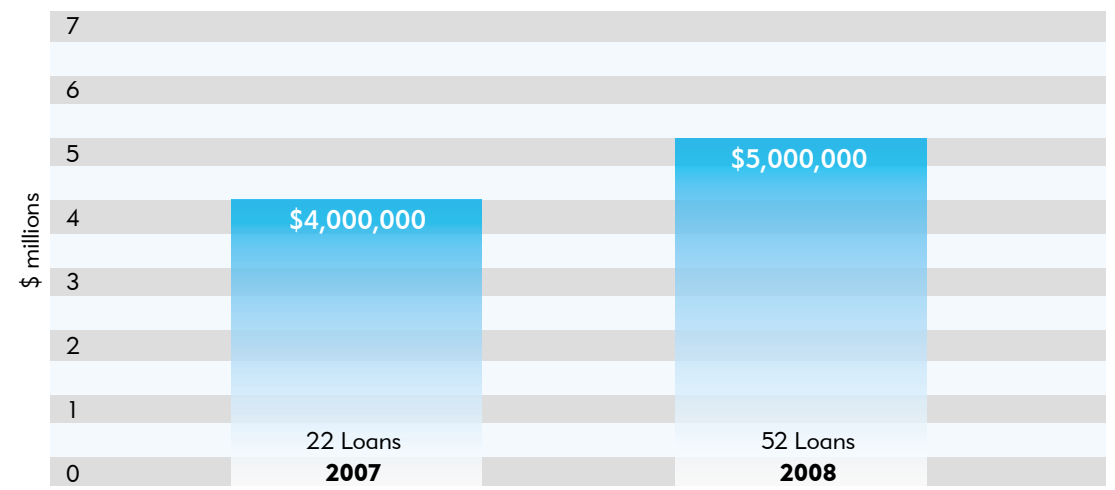
BUSINESS RECOVERY GRANT & LOAN PROGRAM

In its capacity as an administrator of the Business Recovery Grant and Loan Program (BRGL), JEDCO continues to play a key role in accelerating and sustaining recovery efforts for the parish and regional small business community subsequent to Hurricanes Katrina and Rita. The combined financial and workforce impact of the area's entrepreneurial businesses with fewer than 50 employees comprise a major driver for the vitality of Jefferson's economy.

As such, the BRGL program was crafted to target retention and creation of investment and jobs for this segment of the market. After funding over \$14 million in grant and loans in 2008, JEDCO continued to be an

intermediary for BRGL financing in 2008. Fifty-two loans/grants were approved totaling \$4,792,000. These funds have been critical for the continuing recovery of small Jefferson Parish businesses.

BUSINESS RECOVERY GRANT AND LOAN PROGRAM



COMPANY SPOTLIGHT

Durr Heavy Construction has completed its new 15,000 square foot headquarters building in Harahan. JEDCO approved a \$4.5 million taxable bond issue as part of the financing package. JEDCO arranged a 10-year Payment-in-lieu-of-Taxes (PILOT) as an incentive to retain Durr's headquarters and 100 employees in Jefferson Parish. Durr is also taking advantage of tax benefits available through the federal Gulf Opportunity Zone legislation.





JEDCO BOARD OF COMMISSIONERS

Ray Seamon, Chairman
David Martin, Vice-Chairman
Joe Ewell, Treasurer
Stacey Shane-Schott, Secretary

Commissioner
David Andignac
Jimmy Baum
Manny Blanco
Tina Dandry-Mayes
Eddie Doucet (deceased)
Joe Ewell
Jim Garvey
Glenn Hayes
Paul Hurley
Mark Jacobs
Tim Kerner
Frank Trapani
Vinicio Madrigal
David Martin
Lynda Nugent Smith
Bill Peperone
Scott Schellhaas
Ray Seamon
Stacey Shane-Schott
Beverly Stuntz

Nominating Organization
Jefferson Parish Council District 1, Chris Roberts
Elmwood Business Association
Hispanic Chamber of Commerce
Women Business Council Gulf Coast
Jefferson Parish Council District 2, Elton Lagasse
Jefferson Parish Council District 3, Byron Lee
Committee for Better Jefferson
Jefferson Chamber of Commerce-Eastbank
Jefferson Parish Council District 5, Jennifer Sneed
Parish President, Aaron Broussard
J.P. Marine Fisheries Advisory Board
N.O. Metropolitan Association of Realtors
Jefferson Parish Councilman at Large, Division A, John F. Young
Jefferson Parish Councilman at Large, Division B, Tom Capella
Home Builders Association of Greater N.O.
Jefferson Parish Council District 4, Louis J. Congemi
East Jefferson Business Association
Jefferson Chamber of Commerce-Westbank
Apartment Association of Greater N. O.
Harvey Canal Industrial Association





JEDCO STAFF

Lucien Gunter, Executive Director

Penny Weeks, Executive Assistant

Scott Rojas, Director of Marketing and Public Relations

Lindsey Jones, Marketing Coordinator

Dottie B. Stephenson, Deputy Director - Business Outreach Division

Jerry Bologna, Director of Economic Development Services

Pete Chocheles, Director of Public Policy

Lacey Guidry, Economic Development Specialist

Danielle Carignan, Economic Development Specialist

Margo Ruiz, Economic Information & Incentives Coordinator

Gaye A. Frederic, Chief Operating Officer

Corinne Pritchett, Financing Programs Coordinator

Judy Horner, Operations Administrator

FINANCING

Alberto Queral, Director of Financing

Dinh Le, Commercial Loan Officer

Jessica Hinton, Financing Operations Manager

OPERATIONS

Cynthia Grows, Controller

Debbie Ritter, Office/IT Manager





2009 GOALS & OBJECTIVES

Jefferson Parish's economy excelled in 2008. Its population continued to grow as did its civilian labor force. The business base grew with more than 40,000 jobs added and the parish's employment surpassed its pre-Katrina levels. Jefferson's unemployment rate continued to be among the lowest in the country, remaining below 5%. Moving into the new year, the region can build upon the 2008 accomplishments while preparing for the challenges of 2009.

JEDCO has positioned itself to focus on both short-term and long-term economic development initiatives as the nation faces an economic decline. Business retention and expansion efforts will be intensified, renewing JEDCO's focus on small business. Business

development and entrepreneurship programs will support existing businesses, providing an opportunity for growth and expansion in Jefferson Parish.

An innovative location for both new and existing businesses, Churchill Technology & Business Park will provide essential tools for growing companies to network and pool resources. The park's infrastructure is complete and JEDCO's administrative offices and technology incubator will break ground in the summer. With marketing support from Louisiana Economic Development, Churchill's marketing effort will target national technology driven companies to further enhance the area's appeal.

GOAL I:

Create and retain quality jobs through private investment.

- Advance an aggressive JEDCO campaign to retain resident businesses and industries by continuing a strategic Business Retention and Expansion Program.
- Advance an aggressive and integrated JEDCO campaign to support entrepreneurial enterprises through enhanced marketing and coordination of financing programs.
- Attract businesses from outside the region.
- Manage Cooperative Endeavor Agreement with City of Kenner for the effective delivery of economic development services in Kenner.
- Enhance JEDCO's capability to report on economic conditions and JEDCO activities in Jefferson Parish.

GOAL II:

Develop Churchill Technology and Business Park.

- Commence construction on JEDCO office/incubator/conference center and the Patrick Taylor Science & Technology Academy.

COMPANY SPOTLIGHT

Correct Door, Inc., a Louisiana based company, received financing assistance from JEDCO for acquisition of land and construction of a new office and warehouse facility in Kenner to accommodate increased demand after Katrina. The company distributes wood and metal doors for commercial and industrial applications. The new facility has allowed Correct Door, Inc. the ability to stock a variety of different types of doors and hardware for immediate availability to the construction trade. The project was financed through JEDCO's SBA 504 loan program in combination with private bank financing and borrower's equity.





2009 GOALS & OBJECTIVES (CONTINUED)

GOAL III:

Develop and maintain a strategically-targeted economic development marketing program.

- Maintain and enhance JEDCO's marketing efforts within Jefferson Parish, as well as within southeast Louisiana.
- Develop and implement a marketing program to increase awareness of the Churchill Technology & Business Park.
- Develop a marketing campaign communicating the quality of life attribute as outlined the Jefferson EDGE 2020.

GOAL IV:

Manage economic development strategic plan for Jefferson Parish, The Jefferson EDGE.

- Continue 5-year fundraising campaign to secure \$2.5 million for EDGE 2020.
- Develop and publish EDGE 2020 implementation strategies for 8 critical issues.
- Maintain accountability to investors through periodic meetings and direct mail.

GOAL V:

Continuing and ongoing assessment of funding sources, administrative operations and training.

- Executive Director will work with parish and other supporters to increase funding including participation from municipalities.
- Keep board members, Parish President and Council and legislative delegation informed regarding JEDCO's initiatives and programs.
- Ensure that staff in each area is familiarized with the programs and procedures of other JEDCO functional areas.

- Ensure that all administrative, technology and accounting functions are up to date and performed in a timely manner while maintaining adequate controls.
- Prepare for transition and move into new building in the Churchill Technology and Business Park.
- Secure JEDCO's representation on GNO Inc. Board.



The citizens of Jefferson Parish can be proud of JEDCO for growing our economy and helping build a stronger community.



Jefferson Parish Economic Development Commission

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