

LOUISIANA BUSINESS RECOVERY GRANT & LOAN PROGRAM

1) Grants (\$100M)

- Who** Businesses located in areas that flooded as a result of Katrina or Rita and that experienced:
- >30% decline in revenue (Q2'06 v Q2'05)
- OR*
- Businesses located in the remaining damaged parishes* that experienced two losses due to the storms:
- >30% decline in revenue (Q2'06 v Q2'05), and
 - >\$10K tangible loss
- Other qualifications:
- Up to 50 employees
 - In business six months before the storm, and have reopened or show potential to reopen
- What** Grants of up to \$20,000
- When** Applications to be accepted during January 23rd – February 16th application period. All complete applications received during this period will be treated equally
- Where** Applications will be accepted by community nonprofit lenders – go to www.LouisianaForward.com or call (877) 217-1777 for list of Workshops and Intake Centers
- Why** To help businesses still experiencing depressed revenues
- How** Go to www.LouisianaForward.com for application information and updates, or call (877) 217-1777

2) 0% Interest Loans (\$38M)

- Who** Businesses of up to 50 employees that:
- Are located in the 20 damaged parishes*
 - Experienced a >30% decline in revenue (Q2'06 v Q2'05)
 - Were in business six months before the storm, and have reopened or show demonstrated potential to reopen
- What** 0% interest loans of up to \$250,000
- When** Applications to be accepted beginning January 23rd on a rolling basis. Applications will be accepted as long as funds remain
- Where** Applications will be accepted by community nonprofit lenders – go to www.LouisianaForward.com or call (877) 217-1777 for list of Workshops and Intake Centers
- Why** To help businesses rebuild and adjust to a changed market
- How** Go to www.LouisianaForward.com for application information and updates, or call (877) 217-1777

***Damaged Parishes:** Calcasieu, Cameron, Jefferson, Orleans, Plaquemines, St. Bernard, St. Tammany, Vermilion, Acadia, Allen, Beauregard, Iberia, Jefferson Davis, Lafourche, St. Charles, St. John the Baptist, St. Mary, Tangipahoa, Terrebonne, and Washington

