

ELIGIBILITY CHECKLIST

Business will need to satisfy the following criteria to be eligible for a grant or loan:

1. Located in either:

ZONE A (Most Impacted)

- Parishes: Cameron, Orleans, Plaquemines or St. Bernard; *OR*
- Any other area flooded by Katrina or Rita (as indicated by FEMA flood maps)

OR

ZONE B (Impacted)

- Parishes: Calcasieu, Jefferson, St. Tammany, Vermilion, Acadia, Allen, Beauregard, Iberia, Jefferson Davis, Lafourche, St. Charles, St. John the Baptist, St. Mary, Tangipahoa, Terrebonne or Washington

2. Meet the following general conditions:

- Have been legally in business six months prior to the storms
- Reopened or have potential to reopen
- Up to 50 employees
- ZONE A businesses**
 - Experienced a 30% decline in revenue Q2 '06 vs. Q2 '05
- ZONE B businesses**
 - Experienced a 30% decline in revenue Q2 '06 vs. Q2 '05, AND
 - Experienced a \$10,000 physical loss

Frequently Asked Questions:

Are single-employee firms / sole proprietors eligible? Yes, if they are a legal business and sell tangible goods (i.e., a shop-keeper).

Are business whose staff are contractors who receive 1099s eligible? Yes, such small publisher that uses freelance writers.

Are start-ups eligible? No, you must have been in business for six months prior to the storms to be eligible.

Are nonprofits eligible? Yes, if they have earned income as their primary source of cash flow.

What if Q2 is not a representative quarter for my business? Another, more representative, quarter or period may be chosen.

What if I reopened my business in a new location? If you are still in an affected area, you still qualify.

What if I was legally formed for six months before the storm but hadn't yet opened for business? In this specific situation, you can qualify if you sustained greater than \$10,000 in tangible losses (i.e. inventory).

