

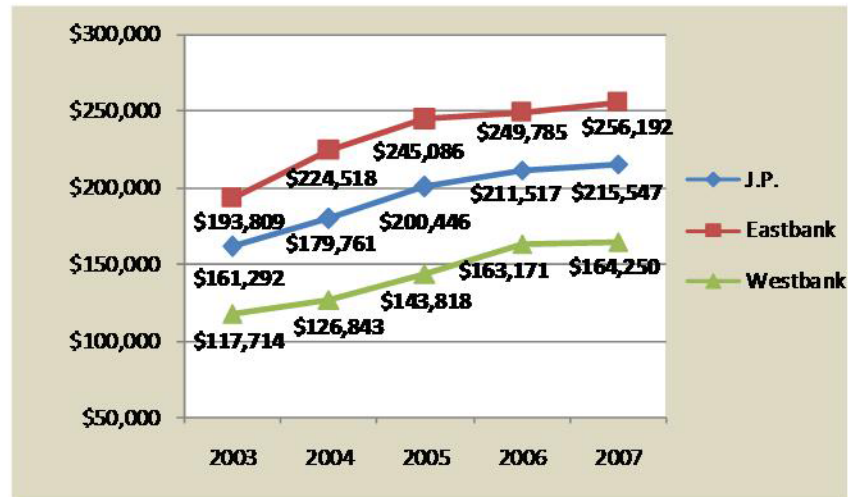
## Real Estate

Residential (2007 avg. price of single-family dwelling in Jefferson Parish)

East Bank	\$256,192
West Bank	\$164,250

- In Jefferson Parish, private residences are assessed at 10% of fair market value with no property tax assessed on the first \$75,000

AVERAGE PRICE OF SINGLE-FAMILY DWELLINGS



AVERAGE RENT AND OCCUPANCY RATES (FALL 2007)

Type of Space	Avg. \$psf	Occupancy Rate
<b>Office Space</b>		
Class A	\$23.10	91.5%
Class B	\$18.03	91.1%
Class C	\$14.76	93.8%
<b>Retail Space</b>		
Class A	\$16.27	92.2%
Class B	\$14.49	90.5%
Class C	\$13.72	97.3%

Warehouse Space Area	Avg. \$psf		Occupancy Rate	
	Distribution	Service Center	Distribution	Service Center
Kenner	\$3.00 - \$5.00	NA	92.0%	NA
Elmwood	\$3.50 - \$6.50	\$6.50 - \$11.00	90.0%	95%
Westbank	\$2.00 - \$3.50	NA	90.0%	NA

Source: Metropolitan New Orleans Real Estate Market Analysis, Vol. 40, March 2008