

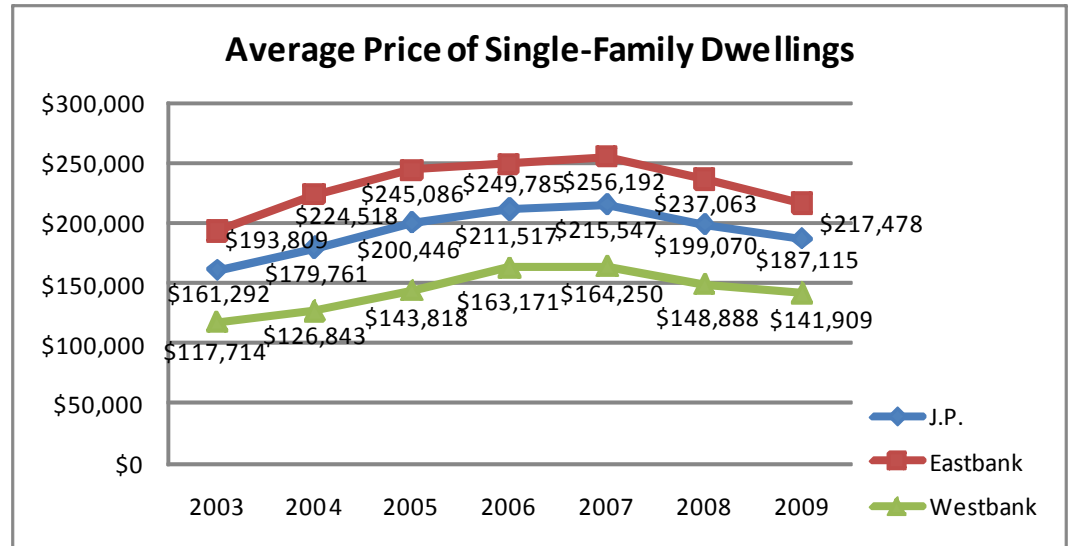
# Economic Indicators

## Real Estate

**Residential** (2009 average price of single-family dwelling in Jefferson Parish)

East Bank	\$217,478
West Bank	\$141,909

In Jefferson Parish, private residences are assessed at 10 percent of fair market value with no property tax assessed on the first \$75,000.



### JEFFERSON PARISH AVERAGE RENT AND OCCUPANCY RATES (FALL 2009)

Type of Space	Avg. \$psf	Occupancy Rate
<b>Office Space</b>		
Class A	\$22.80	91.9%
Class B	\$17.30	84.1%
Class C	\$17.47	91.1%
<b>Retail Space</b>		
Class A	\$17.83	91.4%
Class B	\$11.55	86.6%
Class C	\$13.98	92.1%

Warehouse Space Area	Avg. \$psf		Occupancy Rate	
	Distribution	Service Center	Distribution	Service Center
Kenner	\$3.00 - \$5.50	NA	90.0%	NA
Elmwood	\$3.50 - \$6.50	\$6.50 - \$9.00	85.0%	92%
West Bank	\$2.50 - \$4.50	NA	95.0%	NA

Source: Metropolitan New Orleans Real Estate Market Analysis, Vol. 42, April 2010