



Construction Begins On \$1 Billion Industrial Project In Jefferson Parish, Louisiana

Area Development Online News Desk (08/06/2013)

Australian-based Incitec Pivot Limited's Dyno Nobel and Cornerstone Chemical began construction on a \$1.025 billion project that combines construction of Dyno Nobel's \$850 million ammonia plant with Cornerstone Chemical's \$175 million investment in upgrades and infrastructure expansion at Cornerstone's Fortier Manufacturing Complex on the west bank of the Mississippi River in Jefferson Parish, Louisiana.

The project will create 65 new direct jobs, with 60 new personnel at Cornerstone Chemical and another five employed by Dyno Nobel. Louisiana Economic Development estimates the project will result in another 477 new indirect jobs, for a total of more than 540 new jobs.

"This site at Cornerstone Chemical met our needs for a number of reasons: a competitive gas price, a responsive government regulatory process, a brownfield site and a professional business environment which combined, makes for a compelling investment in Louisiana," said Incitec Pivot Limited Chairman Paul Brasher. "This plant will be the benchmark, the standard to which others hold themselves. Waggaman will be the place where other companies come to learn how to operate one of the safest and most-efficient ammonia production plants in the world."

"This groundbreaking symbolizes the potential brought by the new energy economy in the U.S. Gulf and Louisiana, and along with the Cornerstone team I am excited to welcome Incitec Pivot as a key partner at our site," said Cornerstone Chemical Company CEO Greg Zoglio. "This project will be the first new ammonia plant built in the state in over 25 years and is a shining example of the changes in Louisiana made possible by the advent of shale gas and a growth-oriented state government. This project will be one of many that will upgrade natural gas and natural gas liquids to value-added chemicals primarily for consumption within the U.S. as we leverage our natural resource advantage to lead the world out of the global recession."

LED's Business and Expansion Retention Group worked closely on the project with the Jefferson Parish Economic Development Commission, and Greater New Orleans Inc.

To secure the project, the state offered an incentives package that will include the Industrial Tax Exemption and Quality Jobs programs for Dyno Nobel. Cornerstone Chemical will receive a Modernization Tax Credit of \$3 million to be claimed over five years, along with the services of LED FastStart, the state's workforce training program. Cornerstone Chemical also is expected to utilize the Industrial Tax Exemption and Quality Jobs programs.

"After an extensive and competitive international site selection process to bring Dyno Nobel to Jefferson Parish, we are truly thrilled to watch this project become a reality," said JEDCO Executive Director Jerry Bologna. "Dyno Nobel's investment in Jefferson represents the largest project this organization has ever had the pleasure to work on. This new facility will provide a tremendous boost to the economic development of Jefferson Parish, and it truly highlights the diversity of our industries in this community. JEDCO will continue to provide support to the Dyno Nobel team as they begin to build a new addition to our community."

"Dyno Nobel's major investment in Waggaman validates the unique business opportunity in Greater New Orleans," said President and CEO Michael Hecht of Greater New Orleans Inc. "Companies from around the globe are choosing locations like Jefferson because of our unbeatable combination of affordable natural gas, friendly business conditions and high quality of life."



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Manufacturing

LA: Ground Breaking on \$1B Industrial Project in Jefferson Parish



7 Aug, 2013

Gov. Bobby Jindal, together with Incitec Pivot Limited Chairman Paul Brasher and Cornerstone Chemical CEO Greg Zoglio, broke ground on a \$1.025 billion project that combines construction of Dyno Nobel's \$850 million ammonia plant with Cornerstone Chemical's \$175 million investment in upgrades and infrastructure expansion at Cornerstone's Fortier Manufacturing Complex. Incitec Pivot, based in Australia, is the parent company of Dyno Nobel, which is building a plant with an annual ammonia capacity of 800,000 metric tons at Cornerstone Chemical's Fortier Manufacturing Complex on the west bank of the Mississippi River in Jefferson Parish.

Dyno Nobel plans to begin ammonia production in mid- to late 2016, with Cornerstone Chemical Company completing six years of maintenance and infrastructure work that will help support the ammonia plant. The project will create 65 new direct jobs, with 60 new personnel at Cornerstone Chemical and another five employed by Dyno Nobel. LED estimates the project will result in another 477 new indirect jobs, for a total of more than 540 new jobs. Salaries for the new direct jobs will average more than \$55,700 per year, plus benefits, and the project will retain 441 existing Cornerstone jobs. In addition, Dyno Nobel estimates construction employment will peak at 750 jobs over the three-year construction period.

Gov. Jindal said, "Today's groundbreaking launches an important manufacturing project for Louisiana's economy that will continue helping us compete in the global marketplace. These companies collaborated here because they recognize the great value and reward of investing in Louisiana and our extraordinary workforce and infrastructure. Like Incitec Pivot, Dyno Nobel and Cornerstone Chemical, companies across the world are choosing to invest here because we are working to make Louisiana the best place in the world to invest and create jobs."

Dyno Nobel will develop the ammonia plant to support its U.S. industrial explosives business as well as external customers. Cornerstone currently produces acrylonitrile, melamine and sulfuric acid at the Fortier complex, where the ammonia plant will be integrated with Cornerstone's existing plant infrastructure.

"This site at Cornerstone Chemical met our needs for a number of reasons: a competitive gas price, a responsive government regulatory process, a brownfield site and a professional business environment which combined, makes for a compelling investment in Louisiana," said Incitec Pivot Limited Chairman Paul Brasher. "This plant will be the benchmark, the standard to which others hold themselves. Waggaman will be the place where other companies come to learn how to operate one of the safest and most-efficient ammonia production plants in the world."

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"Watching Dyno Nobel break ground in beautiful Jefferson Parish is a dream come true for this community," Parish President John Young said. "So many people have played a role in bringing this project to fruition, collaborating on local, regional and state levels to attract this global industry leader to Jefferson. This groundbreaking further confirms that the West Bank is well-positioned to

accommodate this type of investment, and it demonstrates Jefferson's ability to attract, grow and create new jobs. We look forward to a longtime relationship with Dyno Nobel."

LED's Business and Expansion Retention Group, or BERG, began discussing the project with Incitec Pivot Limited and Cornerstone Chemical Company in April 2011 and worked closely on the project with JEDCO, the Jefferson Parish Economic Development Commission, and Greater New Orleans Inc., or GNO Inc. To secure the project, the state offered an incentives package that will include the Industrial Tax Exemption and Quality Jobs programs for Dyno Nobel. Cornerstone Chemical will receive a Modernization Tax Credit of \$3 million to be claimed over five years, along with the services of LED FastStart[®], the nation's top-ranked state workforce training program. Cornerstone Chemical also is expected to utilize the Industrial Tax Exemption and Quality Jobs programs.

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About Incitec Pivot

Incitec Pivot (ASX: IPL), an ASX Top 50 company, is a leading global company that manufactures, markets and distributes a range of industrial explosives, fertilizers, related products and services to customers around the world. A leader in its chosen markets, Incitec Pivot holds a portfolio of recognized and trusted brands and is the No. 1 supplier of fertilizers in Australia and the No. 1 supplier of industrial explosives, related products and services in North America. Employing approximately 5,000 people, Incitec Pivot owns and operates manufacturing plants in Australia, the U.S., Canada, Turkey, Mexico, Chile and Indonesia, and has joint venture operations in South Africa, Malaysia and China.

About Dyno Nobel

With headquarters in Salt Lake City, Dyno Nobel is the North American market leader in supplying industrial explosives and blasting services. The company adheres to safety standards among the highest in the commercial explosives industry. Dyno Nobel employs more than 3,000 people internationally and operates 10 manufacturing facilities. Dyno Nobel traces its roots back to the 19th century and the discovery by Alfred Nobel of nitroglycerin-based dynamite. Today, Dyno Nobel serves customers in the mining, quarry, construction, pipeline and geophysical exploration industries.

About Cornerstone Chemical Company

Cornerstone, based in Waggaman, La., is a leading manufacturer of key intermediate chemicals that are used in diverse industrial and consumer applications, including aerospace, automotive, water treatment, oil recovery, agriculture, plastics, furniture and flooring, and performance coatings. Cornerstone is the sole manufacturer of melamine in North America, a leading manufacturer of acrylonitrile in the U.S. and a top supplier of sulfuric acid in the Gulf region. Located on an 800-acre site just outside New Orleans, Cornerstone safely operates a world-class, highly synergistic manufacturing facility near the Mississippi River. Known for its high-quality products, Cornerstone is recognized worldwide for its reliability as a critical global supplier of intermediate chemicals.



Explosives maker Dyno Nobel breaks ground on \$850 million ammonia plant in Waggaman



Gov. Bobby Jindal meets with workers in 2012 before announcing that Dyno Nobel International, an explosives maker, was considering building an ammonia plant near Waggaman.



By Katherine Sayre, NOLA.com | The Times-Picayune

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on August 05, 2013 at 1:28 PM

Explosives maker Dyno Nobel International is moving forward with construction of an \$850 million ammonia manufacturing plant in Waggaman, Gov. Bobby Jindal and company officials announced Monday. The plant, slated to begin production in 2016, will be inside Cornerstone Chemical Company's 800-acre complex on the Mississippi River.

Cornerstone Chemical will undertake \$175 million in upgrades and infrastructure expansions at the site.

The project will create 65 jobs -- 60 employees of Cornerstone Chemical and five employees of Dyno Nobel -- with an average annual salary of \$55,700, according to a news release from Jindal's office.

Jindal joined with executives of both companies for a ground breaking ceremony in Waggaman on Monday morning, according to a news release from Jindal's office. The companies began discussions about the project with Louisiana economic development leaders in 2011.

"Today's groundbreaking launches an important manufacturing project for Louisiana's economy that will continue helping us compete in the global marketplace," Jindal said in the news release. "These companies collaborated here because they recognize the great value and reward of investing in Louisiana and our extraordinary work force and infrastructure."

The new plant will have the capacity to produce 800,000 metric tons of ammonia every year.

Dyno Nobel, based in Salt Lake City, Utah, plans to use the ammonia to make explosives at its plants elsewhere, company officials have said. The firm, founded by dynamite inventor Alfred Nobel in the 1800s, makes explosives used in industrial applications, such as mining and at quarries, and touts itself as the largest supplier of explosives and related services in North America.

"This site at Cornerstone Chemical met our needs for a number of reasons: a competitive gas price, a responsive government regulatory process, a brownfield site and a professional business environment which combined, makes for a compelling investment in Louisiana," said Paul Brashcer, chairman of Incitec Pivot, which owns Dyno Nobel. "This plant will be the benchmark, the standard to which others hold themselves. Waggaman will be the place where other companies come to learn how to operate one of the safest and most-efficient ammonia production plants in the world."

Meanwhile, Cornerstone Chemical will also obtain ammonia from Dyno Nobel for its plant rather than from overseas sources, officials have said. An ammonia plant was previously on the site but closed a decade ago.

"This project will be the first new ammonia plant built in the state in over 25 years and is a shining example of the changes in Louisiana made possible by the advent of shale gas and a growth-oriented state government," Cornerstone Chemical Company CEO Greg Zoglio.

Jindal's office said the total \$1 billion project will create an additional estimated 477 indirect jobs and 750 construction jobs over the next three years.

To secure the deal, the state offered incentives through Louisiana's industrial tax exemption and the Quality Jobs program, which provides a 5-or-6-percent cash rebate of annual gross payroll for new direct jobs for up to 10 years.

Cornerstone Chemical was offered a \$3 million modernization tax credit under a program that provides a one-time 5 percent refundable state tax credit on capital expenditures for manufacturers.



\$1 billion industrial project breaks ground in Jefferson Parish



WAGGAMAN, LA — Today, Governor Bobby Jindal, together with Incitec Pivot Limited Chairman Paul Brasher and Cornerstone Chemical CEO Greg Zoglio, broke ground on a \$1.025 billion project that combines construction of Dyno Nobel's \$850 million ammonia plant with Cornerstone Chemical's \$175 million investment in upgrades and infrastructure expansion at Cornerstone's Fortier Manufacturing Complex. Incitec Pivot, based in Australia, is the parent company of Dyno Nobel, which is building a plant with an annual ammonia capacity of 800,000 metric tons at Cornerstone Chemical's Fortier Manufacturing Complex on the west bank of the Mississippi River in Jefferson Parish.

Dyno Nobel plans to begin ammonia production in mid-to-late 2016, with Cornerstone Chemical Company completing six years of maintenance and infrastructure work that will help support the ammonia plant. The project will create 65 new direct jobs, with 60 new personnel at Cornerstone Chemical and another five employed by Dyno Nobel. LED estimates the project will result in another 477 new indirect jobs, for a total of more than 540 new jobs. Salaries for the new direct jobs will average more than \$55,700 per year, plus benefits, and the project will retain 441 existing Cornerstone jobs. In addition, Dyno Nobel estimates construction employment will peak at 750 jobs over the three-year construction period.

Gov. Jindal said, "Today's groundbreaking launches an important manufacturing project for Louisiana's economy that will continue helping us compete in the global marketplace. These companies collaborated here because they recognize the great value and reward of investing in Louisiana and our extraordinary workforce and infrastructure. Like Incitec Pivot, Dyno Nobel and Cornerstone Chemical, companies across the world are choosing to invest here because we are working to make Louisiana the best place in the world to invest and create jobs."

Dyno Nobel will develop the ammonia plant to support its U.S. industrial explosives business as well as external customers. Cornerstone currently produces acrylonitrile, melamine and sulfuric acid at the Fortier complex, where the ammonia plant will be integrated with Cornerstone's existing plant infrastructure.

"This site at Cornerstone Chemical met our needs for a number of reasons: a competitive gas price, a responsive government regulatory process, a brownfield site and a professional business environment which combined, makes for a compelling investment in Louisiana," said Incitec Pivot Limited Chairman Paul Brasher. "This plant will be the benchmark, the standard to which others hold themselves. Waggaman will be the place where other companies come to learn how to operate one of the safest and most-efficient ammonia production plants in the world."

Dyno Nobel will begin hiring plant management for the ammonia facility in 2014, and additional hiring of Cornerstone Chemical personnel will take place as the commissioning of the plant approaches in 2016.

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site,” said Cornerstone Chemical Company CEO Greg Zoglio. “This project will be the first new ammonia plant built in the state in over 25 years and is a shining example of the changes in Louisiana made possible by the advent of shale gas and a growth-oriented state government. This project will be one of many that will upgrade natural gas and natural gas liquids to value-added chemicals primarily for consumption within the U.S. as we leverage our natural resource advantage to lead the world out of the global recession.”

“Watching Dyno Nobel break ground in beautiful Jefferson Parish is a dream come true for this community,” Parish President John Young said. “So many people have played a role in bringing this project to fruition, collaborating on local, regional and state levels to attract this global industry leader to Jefferson. This groundbreaking further confirms that the West Bank is well-positioned to accommodate this type of investment, and it demonstrates Jefferson’s ability to attract, grow and create new jobs. We look forward to a longtime relationship with Dyno Nobel.”

LED’s Business and Expansion Retention Group, or BERG, began discussing the project with Incitec Pivot Limited and Cornerstone Chemical Company in April 2011 and worked closely on the project with JEDCO, the Jefferson Parish Economic Development Commission, and Greater New Orleans Inc., or GNO Inc. To secure the project, the state offered an incentives package that will include the Industrial Tax Exemption and Quality Jobs programs for Dyno Nobel. Cornerstone Chemical will receive a Modernization Tax Credit of \$3 million to be claimed over five years, along with the services of LED FastStart®, the nation’s top-ranked state workforce training program. Cornerstone Chemical also is expected to utilize the Industrial Tax Exemption and Quality Jobs programs.

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Groundbreaking for new ammonia plant in Waggaman

Published: August 5, 2013

The Associated Press

WAGGAMAN, La. — A groundbreaking ceremony Monday in Waggaman marked the start of an ammonia plant for explosives maker Dyno Nobel International.

Gov. Bobby Jindal's office said Dyno Nobel plans to begin ammonia production in mid-to-late 2016, with Cornerstone Chemical Company completing six years of maintenance and infrastructure work that will help support the ammonia plant.

The \$1 billion project combines construction of Dyno Nobel's \$850 million ammonia plant with Cornerstone Chemical's \$175 million investment in upgrades and infrastructure expansion at Cornerstone's Fortier Manufacturing Complex.

Jindal's office said the governor broke ground on the project with Incitec Pivot Limited Chairman Paul Brasher and Cornerstone Chemical CEO Greg Zoglio.

Incitec Pivot, based in Australia, is the parent company of Dyno Nobel.

The project will create 65 new direct jobs, with 60 new employees at Cornerstone Chemical and another five employed by Dyno Nobel, Jindal's office said in a news release. Salaries for the new direct jobs will average more than \$55,700 per year, plus benefits, according to the governor's office.



8.5.13

Incitec Pivot, Dyno Nobel, Cornerstone Chemical Break Ground On \$1 Billion Industrial Project In Jefferson Parish

Ammonia production plant at Cornerstone Chemical site will result in more than 540 new jobs

WAGGAMAN, La. — Today, Gov. Bobby Jindal, together with Incitec Pivot Limited Chairman Paul Brasher and Cornerstone Chemical CEO Greg Zoglio, broke ground on a \$1.025 billion project that combines construction of Dyno Nobel's \$850 million ammonia plant with Cornerstone Chemical's \$175 million investment in upgrades and infrastructure expansion at Cornerstone's Fortier Manufacturing Complex. Incitec Pivot, based in Australia, is the parent company of Dyno Nobel, which is building a plant with an annual ammonia capacity of 800,000 metric tons at Cornerstone Chemical's Fortier Manufacturing Complex on the west bank of the Mississippi River in Jefferson Parish.

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Gov. Jindal said, "Today's groundbreaking launches an important manufacturing project for Louisiana's economy that will continue helping us compete in the global marketplace. These companies collaborated here because they recognize the great value and reward of investing in Louisiana and our extraordinary workforce and infrastructure. Like Incitec Pivot, Dyno Nobel and Cornerstone Chemical, companies across the world are choosing to invest here because we are working to make Louisiana the best place in the world to invest and create jobs."

Dyno Nobel will develop the ammonia plant to support its U.S. industrial explosives business as well as external customers. Cornerstone currently produces acrylonitrile, melamine and sulfuric acid at the Fortier complex, where the ammonia plant will be integrated with Cornerstone's existing plant infrastructure.

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Dyno Nobel will begin hiring plant management for the ammonia facility in 2014, and additional hiring of Cornerstone Chemical personnel will take place as the commissioning of the plant approaches in 2016.

“This groundbreaking symbolizes the potential brought by the new energy economy in the U.S. Gulf and Louisiana, and along with the Cornerstone team I am excited to welcome Incitec Pivot as a key partner at our site,” said Cornerstone Chemical Company CEO Greg Zoglio. “This project will be the first new ammonia plant built in the state in over 25 years and is a shining example of the changes in Louisiana made possible by the advent of shale gas and a growth-oriented state government. This project will be one of many that will upgrade natural gas and natural gas liquids to value-added chemicals primarily for consumption within the U.S. as we leverage our natural resource advantage to lead the world out of the global recession.”

“Watching Dyno Nobel break ground in beautiful Jefferson Parish is a dream come true for this community,” Parish President John Young said. “So many people have played a role in bringing this project to fruition, collaborating on local, regional and state levels to attract this global industry leader to Jefferson. This groundbreaking further confirms that the West Bank is well-positioned to accommodate this type of investment, and it demonstrates Jefferson’s ability to attract, grow and create new jobs. We look forward to a longtime relationship with Dyno Nobel.”

LED’s Business and Expansion Retention Group, or BERG, began discussing the project with Incitec Pivot Limited and Cornerstone Chemical Company in April 2011 and worked closely on the project with JEDCO, the Jefferson Parish Economic Development Commission, and Greater New Orleans Inc., or GNO Inc. To secure the project, the state offered an incentives package that will include the Industrial Tax Exemption and Quality Jobs programs for Dyno Nobel. Cornerstone Chemical will receive a Modernization Tax Credit of \$3 million to be claimed over five years, along with the services of LED FastStart[®], the nation’s top-ranked state workforce training program. Cornerstone Chemical also is expected to utilize the Industrial Tax Exemption and Quality Jobs programs.

“After an extensive and competitive international site selection process to bring Dyno Nobel to Jefferson Parish, we are truly thrilled to watch this project become a reality,” said JEDCO Executive Director Jerry Bologna. “Dyno Nobel’s investment in Jefferson represents the largest project this organization has ever had the pleasure to work on. This new facility will provide a tremendous boost to the economic development of Jefferson Parish, and it truly highlights the diversity of our industries in this community. JEDCO will continue to provide support to the Dyno Nobel team as they begin to build a new addition to our community.”

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About Incitec Pivot

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About Dyno Nobel

With headquarters in Salt Lake City, Dyno Nobel is the North American market leader in supplying industrial explosives and blasting services. The company adheres to safety standards among the highest in the commercial explosives industry. Dyno Nobel employs more than 3,000 people internationally and operates 10

manufacturing facilities. Dyno Nobel traces its roots back to the 19th century and the discovery by Alfred Nobel of nitroglycerin-based dynamite. Today, Dyno Nobel serves customers in the mining, quarry, construction, pipeline and geophysical exploration industries.

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\$1 Billion Industrial Project in Louisiana to Add 540 New Jobs

First new ammonia plant built in state in 25 years.

Aug. 5, 2013 **IW Staff**

In a bid to “leverage our natural resource advantage to lead the world out of the global recession,” according to Cornerstone Chemical Co. CEO Greg Zoglio, his company along with Incitec Pivot broke ground on a \$1.025 billion project today.

The project consists of construction of Dyno Nobel’s \$850 million ammonia plant with Cornerstone Chemical’s \$175 million investment in upgrades and infrastructure expansion at Cornerstone’s Fortier Manufacturing Complex in Louisiana. Incitec Pivot, based in Australia, is the parent company of Dyno Nobel, which is building a plant with an annual ammonia capacity of 800,000 metric tons.

Incitec Pivot manufactures a range of industrial explosives, fertilizers while Dyno Nobel manufactures industrial explosives and blasting services. Cornerstone Chemical Company manufactures key intermediate chemicals.

“This groundbreaking symbolizes the potential brought by the new energy economy in the U.S. Gulf and Louisiana, and along with the Cornerstone team I am excited to welcome Incitec Pivot as a key partner at our site,” said Zoglio.

“This project will be the first new ammonia plant built in the state in over 25 years and is a shining example of the changes in Louisiana made possible by the advent of shale gas and a growth-oriented state government” Zoglio added. “This project will be one of many that will upgrade natural gas and natural gas liquids to value-added chemicals primarily for consumption within the U.S.”

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The Louisiana Economic Development organization estimates the project will result in another 477 new indirect jobs, for a total of more than 540 new jobs. The project will retain 441 existing Cornerstone jobs. In addition, Dyno Nobel estimates construction employment will peak at 750 jobs over the three-year construction period.

Dyno Nobel will develop the ammonia plant to support its U.S. industrial explosives business as well as external customers. Cornerstone currently produces acrylonitrile, melamine and sulfuric acid at the Fortier complex, where the ammonia plant will be integrated with Cornerstone’s existing plant infrastructure.

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To secure the project, the state offered an incentives package that will include the Industrial Tax Exemption and Quality Jobs programs for Dyno Nobel. Cornerstone Chemical will receive a Modernization Tax Credit of \$3 million to be claimed over five years, along with the services of LED FastStart, the nation’s top-ranked state workforce training program. Cornerstone Chemical also is expected to utilize the Industrial Tax Exemption and Quality Jobs programs.



Billion-dollar ammonia plant build starts in Waggaman

POSTED: 02:00 PM Monday, August 5, 2013

BY: [Jessica Gonzalez, Reporter](#)

TAGS: [ammonia](#), [Cornerstone Chemical](#), [Dyno Nobel](#), [Jefferson Parish](#), [Jessica Gonzalez](#), [jobs](#), [Louisiana](#), [Louisiana Economic Development](#), [natural gas](#), [new construction](#), [New Orleans](#), [Waggaman](#), [West Bank](#)

A billion-dollar chemical manufacturing construction project slated to bring 65 permanent jobs to Jefferson Parish began today in Waggaman.

The project combines the construction of Australian explosives manufacturer, Dyno Nobel's \$850 million ammonia plant with Cornerstone Chemical's \$175 million investment in upgrades and infrastructure expansion at Cornerstone's Fortier Manufacturing Complex.

Louisiana Economic Development estimates the project will create another 477 new indirect jobs, for a total of more than 540 new positions. Salaries for the new direct jobs will average more than \$55,700 per year, plus benefits, and the project will retain 441 existing Cornerstone jobs, according to the state.

Dyno Nobel will begin hiring plant management for the ammonia facility in 2014, and additional hiring of Cornerstone Chemical personnel will take place as the plant's construction wraps up in mid-2016.

Dyno Nobel's new plant is being built to make 800,000 metric tons of ammonia annually. The company estimates peak construction jobs for the project will be around 750.

Ammonia produced at the Waggaman site will be used to support Dyno Nobel's U.S. industrial explosives business as well as external customers.

Cornerstone Chemical currently produces acrylonitrile, melamine and sulfuric acid at the Fortier complex, where the ammonia plant will be integrated with Cornerstone's existing plant infrastructure.

To secure the Dyno Nobel project, the state offered an incentives package that will include the Industrial Tax Exemption and Quality Jobs programs. Additionally, Cornerstone Chemical will receive a Modernization Tax Credit of \$3 million to be claimed over five years, along with the services of LED FastStart, a state work force training program. Cornerstone Chemical also is expected to use the Industrial Tax Exemption and Quality Jobs programs.

At the groundbreaking ceremony today, Paul Brasher, president of Dyno Nobel's parent company Incitec Pivot, said that through investment in state-of-the-art technology, the Waggaman facility will be "the most efficient and cleanest ammonia production plant in the world."

Dyno Nobel and Cornerstone's project is one of more than [\\$62 billion in industrial projects](#), according to LED's tally, planned for Louisiana sites, as manufacturers clamor to take advantage of record-low natural gas prices.

Jindal, others break ground on \$1.025 billion Dyno Nobel project

Written by [Bayou Buzz Staff](#) // Monday, 05 August 2013 13:56 //



WAGGAMAN — Today, Governor Bobby Jindal, together with Incitec Pivot Limited Chairman Paul Brasher and Cornerstone Chemical CEO Greg Zoglio, broke ground on a \$1.025 billion project that combines construction of Dyno Nobel's \$850 million ammonia plant with Cornerstone Chemical's \$175 million investment in upgrades and infrastructure expansion at Cornerstone's Fortier Manufacturing Complex.

Incitec Pivot, based in Australia, is the parent company of Dyno Nobel, which is building a plant with an annual ammonia capacity of 800,000 metric tons at Cornerstone Chemical's Fortier Manufacturing Complex on the west bank of the Mississippi River in Jefferson Parish.

Dyno Nobel plans to begin ammonia production in mid-to-late 2016, with Cornerstone Chemical Company completing six years of maintenance and infrastructure work that will help support the ammonia plant. The project will create 65 new direct jobs, with 60 new personnel at Cornerstone Chemical and another five employed by Dyno Nobel. LED estimates the project will result in another 477 new indirect jobs, for a total of more than 540 new jobs. Salaries for the new direct jobs will average more than \$55,700 per year, plus benefits, and the project will retain 441 existing Cornerstone jobs. In addition, Dyno Nobel estimates construction employment will peak at 750 jobs over the three-year construction period. Gov. Jindal said, "Today's groundbreaking launches an important manufacturing project for Louisiana's economy that will continue helping us compete in the global marketplace. These companies collaborated here because they recognize the great value and reward of investing in Louisiana and our extraordinary workforce and infrastructure. Like Incitec Pivot, Dyno Nobel and Cornerstone Chemical, companies across the world are choosing to invest here because we are working to make Louisiana the best place in the world to invest and create jobs."

Dyno Nobel will develop the ammonia plant to support its U.S. industrial explosives business as well as external customers. Cornerstone currently produces acrylonitrile, melamine and sulfuric acid at the Fortier complex, where the ammonia plant will be integrated with Cornerstone's existing plant infrastructure. "This site at Cornerstone Chemical met our needs for a number of reasons: a competitive gas price, a responsive government regulatory process, a brownfield site and a professional business environment which combined, makes for a compelling investment in Louisiana," said Incitec Pivot Limited Chairman Paul Brasher. "This plant will be the benchmark, the standard to which others hold themselves. Waggaman will be the place where other companies come to learn how to operate one of the safest and most-efficient ammonia production plants in the world."

Dyno Nobel will begin hiring plant management for the ammonia facility in 2014, and additional hiring of Cornerstone Chemical personnel will take place as the commissioning of the plant approaches in 2016. "This groundbreaking symbolizes the potential brought by the new energy economy in the U.S. Gulf and Louisiana, and along with the Cornerstone team I am excited to welcome Incitec Pivot as a key partner at our site," said Cornerstone Chemical Company CEO Greg Zoglio. "This project will be the first new ammonia plant built in the state in over 25 years and is a shining example of the changes in Louisiana made possible by the advent of shale gas and a growth-oriented state government. This project will be one of many that will upgrade natural gas and natural gas liquids to value-added chemicals primarily for consumption within the U.S. as we leverage our natural resource advantage to lead the world out of the global recession."

"Watching Dyno Nobel break ground in beautiful Jefferson Parish is a dream come true for this community," Parish President John Young said. "So many people have played a role in bringing this project to fruition, collaborating on local, regional and state levels to attract this global industry leader to Jefferson. This groundbreaking further confirms that

the West Bank is well-positioned to accommodate this type of investment, and it demonstrates Jefferson's ability to attract, grow and create new jobs. We look forward to a longtime relationship with Dyno Nobel."LED's Business and Expansion Retention Group, or BERG, began discussing the project with Incitec Pivot Limited and Cornerstone Chemical Company in April 2011 and worked closely on the project with JEDCO, the Jefferson Parish Economic Development Commission, and Greater New Orleans Inc., or GNO Inc. To secure the project, the state offered an incentives package that will include the Industrial Tax Exemption and Quality Jobs programs for Dyno Nobel. Cornerstone Chemical will receive a Modernization Tax Credit of \$3 million to be claimed over five years, along with the services of LED FastStart®, the nation's top-ranked state workforce training program. Cornerstone Chemical also is expected to utilize the Industrial Tax Exemption and Quality Jobs programs.

"After an extensive and competitive international site selection process to bring Dyno Nobel to Jefferson Parish, we are truly thrilled to watch this project become a reality," said JEDCO Executive Director Jerry Bologna. "Dyno Nobel's investment in Jefferson represents the largest project this organization has ever had the pleasure to work on. This new facility will provide a tremendous boost to the economic development of Jefferson Parish, and it truly highlights the diversity of our industries in this community. JEDCO will continue to provide support to the Dyno Nobel team as they begin to build a new addition to our community."

"Dyno Nobel's major investment in Waggaman validates the unique business opportunity in Greater New Orleans," said President and CEO Michael Hecht of Greater New Orleans Inc. "Companies from around the globe are choosing locations like Jefferson because of our unbeatable combination of affordable natural gas, friendly business conditions and high quality of life."



PRESS RELEASE
August 5, 2013

Dyno Nobel breaks ground in Jefferson Parish

Global industry leader begins building an \$850 million ammonia plant at Cornerstone Chemical

(WAGGAMAN, La) -- Leaders from a global chemical company officially broke ground on a new industrial project in [Jefferson Parish](#) Monday morning. The [Jefferson Parish Economic Development Commission \(JEDCO\)](#), in conjunction with Governor Bobby Jindal, Jefferson Parish President John Young, the Parish Council and [Greater New Orleans, Inc.](#), joined [Dyno Nobel America](#), and parent company [Incitec Pivot Ltd.](#), to celebrate this significant event.

Dyno Nobel America started building an \$850 million ammonia production facility at [Cornerstone Chemical Company's](#) Fortier Manufacturing Complex in Waggaman Monday. The global leader in the chemical industry chose the site based on a number of factors, including Cornerstone's successful record of strategic alliances. Cornerstone currently partners with several chemical manufacturers, but they plan to leverage investment from other companies to broaden their global reach.



The new anhydrous ammonia plant will be built on a site where an ammonia plant once operated more than a decade ago. Dyno Nobel's new facility will be integrated with Cornerstone's existing infrastructure. This major partnership will create a combined investment of more than a billion dollars. The new ammonia facility will provide a commercial foundation for Cornerstone to continue a planned investment of \$175 million in maintenance, upgrades and infrastructure expansion over a six-year period.

The combined investment will create 65 new direct jobs at an average salary of \$55,700 and will retain 441 jobs at Cornerstone. It will also employ over 470 people indirectly. In addition, Dyno Nobel estimates construction employment will peak at 750 jobs over the three-year construction period.

JEDCO has worked closely with Jefferson Parish leaders and Greater New Orleans, Inc. to prepare an incentive package for the project. The negotiations will result in \$45 million in revenue to the parish over the company's first 20 years of operation.

"After an extensive and competitive international site selection process to bring Dyno Nobel to Jefferson Parish, we are truly thrilled to watch this project become a reality," said JEDCO Executive Director Jerry

Bologna. "Dyno Nobel's investment in Jefferson represents the largest project this organization has ever had the pleasure to work on. This new facility will provide a tremendous boost to the economic development of Jefferson Parish and it truly highlights the diversity of our industries in this community. JEDCO will continue to provide support to the Dyno Nobel team as they begin to build a new addition to our community."

"Watching Dyno Nobel break ground in beautiful Jefferson Parish is a dream come true for this community," Parish President John Young said. "So many people have played a role in bringing this project to fruition, collaborating on local, regional and state levels to attract this global industry leader to Jefferson. This groundbreaking further confirms that the West Bank is well-positioned to accommodate this type of investment and it demonstrates Jefferson's ability to attract, grow and create new jobs. We look forward to a longtime relationship with Dyno Nobel."

Jefferson Parish continues to remain the economic engine of the region with a distinct competitive advantage found in its transportation assets, proximity to the Mississippi River and reliable workforce. The business-friendly environment fostered in Jefferson Parish provides businesses with access to the tools they need in order to grow and experience success.

"Dyno Nobel's major investment in Waggaman validates the unique business opportunity in Greater New Orleans," added Michael Hecht, President and CEO of Greater New Orleans, Inc. "Companies from around the globe are choosing locations like Jefferson because of our unbeatable combination of affordable natural gas, friendly business conditions, and high quality of life."

"We are proud to be a part of the Waggaman community, Jefferson Parish and the State of Louisiana," said Incitec Pivot Chairman, Paul Brasher. "We are excited for the positive economic impact this plant will have. This site at Cornerstone Chemical met our needs for a number of reasons, but the one asset that stood out above all others was the people of Louisiana and Jefferson Parish."

Gov. Jindal said, "Today's groundbreaking launches an important manufacturing project for Louisiana's economy that will continue helping us compete in the global marketplace. These companies collaborated here because they recognize the great value and reward of investing in Louisiana and our extraordinary workforce and infrastructure. Like Incitec Pivot, Dyno Nobel and Cornerstone Chemical, companies across the world are choosing to invest here because we are working to make Louisiana the best place in the world to invest and create jobs."

The new Dyno Nobel plant will also incorporate state-of-the-art technology to produce the lowest air pollution of any ammonia facility to date. This will become the benchmark for other ammonia plants around the world.

"Waggaman will be the place where other companies come to learn how to operate the safest, most efficient and cleanest ammonia production plant in the world," Brasher said. "We studied and used the world's two most efficient and cleanest plants as the model for the starting point of our facility. This proposed facility will incorporate state-of-the-art technology, making it one of the safest, most reliable and most energy-efficient plants in the world-setting a new standard in clean ammonia production not only for the United States, but also for the world."

"This groundbreaking symbolizes the potential brought by the new energy economy in the U.S. Gulf and Louisiana, and along with the Cornerstone team, I am excited to welcome Incitec Pivot as a key partner at our site," said Cornerstone Chemical Company CEO Greg Zoglio. "This project will be the first new ammonia plant built in the state in over 25 years and is a shining example of the changes in Louisiana made possible by the advent of shale gas and a growth-oriented state government. This project will be

one of many that will upgrade natural gas and natural gas liquids to value-added chemicals primarily for consumption within the U.S. as we leverage our natural resource advantage to lead the world out of the global recession."

Dyno Nobel America expects to begin ammonia production in 2016. Hiring of plant management will take place in 2014, followed by additional hiring as the commissioning of the plant approaches in 2016. The new Dyno Nobel plant will produce 800,000 metric tons of ammonia per year in Jefferson Parish.

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About Incitec Pivot

Incitec Pivot (ASX: IPL), an ASX Top 50 company, is a leading global company that manufactures, markets and distributes a range of chemical products and services to customers around the world. A leader in its chosen markets, Incitec Pivot holds a portfolio of recognized and trusted brands and is the No. 1 supplier of fertilizers in Australia. Employing approximately 5,000 people, Incitec Pivot owns and operates manufacturing plants in Australia, the U.S., Canada, Turkey, Mexico, Chile and Indonesia, and has joint venture operations in South Africa, Malaysia and China.

About Dyno Nobel

With headquarters in Salt Lake City, Dyno Nobel is the North American market leader in supplying industrial explosives and blasting services. The company adheres to safety standards among the highest in the commercial explosives industry. Dyno Nobel employs more than 3,000 people internationally and operates 10 manufacturing facilities. Dyno Nobel traces its roots back to the 19th century and the discovery by Alfred Nobel of nitroglycerin-based dynamite. Today, Dyno Nobel serves customers in the mining, quarry, construction, pipeline and geophysical exploration industries.

About Cornerstone Chemical Company

Cornerstone, based in Waggaman, La., is a leading manufacturer of key intermediate chemicals that are used in diverse industrial and consumer applications, including aerospace, automotive, water treatment, oil recovery, agriculture, plastics, furniture and flooring, and performance coatings. Cornerstone is the sole manufacturer of melamine in North America, a leading manufacturer of acrylonitrile in the U.S. and a top supplier of sulfuric acid in the Gulf region. Located on an 800-acre site just outside New Orleans, Cornerstone safely operates a world-class, highly synergistic manufacturing facility near the Mississippi River. Known for its high-quality products, Cornerstone is recognized worldwide for its reliability as a critical global supplier of intermediate chemicals.

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Aug 5, 5:14 PM EDT

AP

GROUND BREAKING FOR NEW AMMONIA PLANT IN WAGGAMAN

WAGGAMAN, La. (AP) -- A groundbreaking ceremony in Waggaman marked the start of an ammonia plant for explosives maker Dyno Nobel International.

Gov. Bobby Jindal's office says Dyno Nobel plans to begin ammonia production in mid-to-late 2016, with Cornerstone Chemical Company completing six years of maintenance and infrastructure work that will help support the ammonia plant.

The \$1 billion project combines construction of Dyno Nobel's \$850 million ammonia plant with Cornerstone Chemical's \$175 million investment in upgrades and infrastructure expansion at Cornerstone's Fortier Manufacturing Complex.

Jindal's office said the governor broke ground on the project Monday with Incitec Pivot Limited Chairman Paul Brasher and Cornerstone Chemical CEO Greg Zoglio.

Incitec Pivot, based in Australia, is the parent company of Dyno Nobel.



New Orleans Mayor Mitch Landrieu speaks at a dedication ceremony for the GE Capital Technology Center in New Orleans, along with GE VP Brackett Denniston, Gov. Bobby Jindal and GE Capital VP Martha Poulter.

Geismar community, about 20 miles from Baton Rouge. Supply restrictions have kept Methanex's factories at Cabo Negro in southern Chile operating below capacity. The two Louisiana plants are expected to cost a total of \$1.1 billion.

Incitec Pivot's Dyno Nobel and Cornerstone Chemical announce \$1 billion project in Jefferson Parish, La.

Louisiana Gov. Bobby Jindal recently announced a \$1.025 billion ammonia production facility and related upgrades in Waggaman, La. Incitec Pivot Ltd., the Australia-based parent company of Dyno Nobel, will invest \$850 million to build the ammonia plant, providing a commercial foundation for Cornerstone to continue its investment of \$175 million in maintenance, upgrades and infrastructure expansion over a six-year period. The project will create 65 direct jobs and another 477 indirect jobs. Dyno Nobel estimates construction employment will peak at 750 jobs over the three-year construction period.

MISSISSIPPI

Rural Mississippi County lands \$115 million wood pellet plant

Gulf Coast Renewable Energy announced in June its second wood pellet plant in George County, Miss. The \$115 million project will create 141 new jobs. The pellets will be shipped out of the Port of Pascagoula to European utilities.

AT&T hiring 225 in Mississippi

AT&T recently announced it is looking to fill more than 250 job openings in Mississippi, including more than 225 new jobs. The majority of new jobs are in the Network and Call Center organizations and are the result of AT&T's recently announced Project Velocity IP (Project VIP), a three-year, multi-billion dollar investment to expand and enhance its national wireless and wired IP broadband networks.

General Dynamics bringing 1,000 jobs to Hattiesburg, Miss.

The Hattiesburg area received good news when Mississippi Gov. Phil Bryant announced General Dynamics Information Technology plans to open a second call center and create 1,000 new jobs. The new call center will support General Dynamics' contracts with the U.S. Department of Health and Human Services Centers for Medicare and Medicaid Services by responding to inquiries from CMS customers.

Natron Wood Products to locate mill in Louisville, Miss.

Natron Wood Products will locate a plywood mill in Louisville, Miss., creating more than 200 new jobs. The mill will be located in a 265,000-square-foot existing facility and represent an investment of \$10 million.

MISSOURI

Express Scripts adding 1,500 jobs in St. Louis

St. Louis-based health care giant Express Scripts announced in June it is creating 1,500 jobs at its north St. Louis County campus. The pharmacy benefits managing firm, a Fortune 100 company, will invest \$56 million in the expansion.

Reinsurance Group of America plans \$140 million HQ in St. Louis County, Mo.

Reinsurance Group of America is building a \$140 million, 405,000-square-foot global headquarters in St. Louis County, Mo. The headquarters and expansion is expected to create 300 jobs.

Monsanto to see \$56 million in incentives for expansion in Missouri

Monsanto, which had revenue of \$13.5 billion last year, announced a \$400 million expansion at its Chesterfield Village Research Center. The agricultural biotechnology corporation will receive more than \$56.5 million in state and local incentives for the project, which is set to begin this summer and add 675 jobs in St. Louis County over the next three years.

New rail transfer facility in Washington, Mo., creates more than 300 jobs

A new rail transfer facility in Washing-

ton, Mo., has inspired two manufacturers to invest \$3.5 million to expand and create more than 330 jobs. CG Power Systems constructs and ships large electrical transformers (adding 255 jobs), and Canam Steel constructs and ships steel products (adding 75 jobs).

NORTH CAROLINA

Rooms to Go builds new facility in Harnett County, N.C.

Furniture retailer Rooms to Go says it will build a new \$40 million warehouse and showroom in Harnett County, N.C. The project will be sited off Interstate 95 near Dunn. The deal will create 220 new jobs.

Red Hat completes HQ move to downtown Raleigh

One of downtown Raleigh's largest deals celebrated a ribbon-cutting when Red Hat, a Linux software company, completed its move to the former 19-story Progress Energy building in June. Red Hat has already moved 900 employees to the building from its former headquarters at N.C. State University's Centennial Campus. Red Hat has pledged to create 540 more new jobs in the deal.

Deutsche Bank doubling Cary, N.C. workforce

Deutsche Bank, through its subsidiary DB Global technology, is more than doubling the size of its software development center in Cary, N.C. The deal will add 431 jobs to the center that develops software that the company uses all over the world. The investment in the deal will total almost \$14 million.

Herbalife to hire in Winston-Salem

Construction on Herbalife Ltd.'s \$100 million manufacturing and distribution hub in Winston-Salem will begin this summer and the nutritional products company will hire about 500 workers in phases through July 2014.

Evalueserve plans U.S. Center of Excellence in North Carolina, 400 jobs

Evalueserve, a company that provides custom professional research and analytics services, will invest more than \$5.9 million to establish a U.S. Center of Excellence in Wake County, N.C., with plans to create 400 jobs by the end of 2017.

CONTINUED

For real-time news on business, politics and economic development in the South, go to www.RandleReport.com. For even more economic development news in the South go to www.SB-D.com. For more information on the automotive industry in the South, go to www.SouthernAutoCorridor.com. And for more information on rural development in the South, go to www.SmallTownSouth.com.

Alabama, South Carolina continue down similar paths

In 1992, German automaker BMW announced it would build its first U.S. plant in Greer, S.C. A year later, fellow German automaker Mercedes-Benz announced it would follow BMW to the States with its own assembly plant in Vance, Ala. Both facilities are located just outside the metro area of the two states' largest markets. In April 2012, the first South Carolina-built 787 Dreamliner left the building at Boeing's new facility in North Charleston. Three months later, Airbus announced it would build its first U.S. assembly facility in Mobile, Ala. Both plants are located in the two states' coastal regions. The parallels of South Carolina and Alabama are unique, and in September, SB&D will be publishing a special section on Boeing and Airbus' decisions to put their newest full assembly facilities in the South.

Consumer confidence reaches six-year high in Florida

During the recession, Texas and Louisiana's economies carried the South through the tough times. As for Florida, well it sank to economic depths during the Great Recession rarely seen in that state. Now that general reach job growth is back, it might be Florida that helps carry the South through the good times. According to a study by the University of Florida, consumer confidence in the Sunshine State rose a point to 82 in June, the highest score in six years. Another study by the University of Central Florida that came out in the spring showed that Florida's economy will outpace that of the nation's beginning this year. At 7.1 percent unemployment, down from nearly 12 percent at the height of the recession, Florida's unemployment rate is now well below the national average.



In April 2012, the first South Carolina-built 787 Dreamliner left the building at Boeing's new facility in North Charleston. Three months later, Airbus announced it would build its first U.S. assembly facility in Mobile, Ala.

An industry once thought dead is now revived

The furniture industry, once a pillar of strength in many rural South economies, was pronounced dead for good more than a decade ago. But if you look closely, you will see that reshoring is giving new life to the furniture manufacturing industry in the South. Several significant projects have been announced in the South so far this year, and in 2012, six big furniture deals made our SB&D 100 list in this edition (projects meeting or exceeding 200 jobs and/or \$30 million or more in investment). The six "100" furniture projects are the most from that industry since 1997.

Texas leads South in manufacturing job creation

The manufacturing sector has added about 550,000 new jobs nationally since January of 2010. Below are the top five states in the South in manufacturing job creation since January 2010.

1. Texas - 57,500 jobs
2. Kentucky - 22,500 jobs
3. Tennessee - 20,600 jobs
4. South Carolina - 16,000 jobs
5. Georgia - 11,500 jobs

Source: National Association of Manufacturers

Mississippi only Southern state to make Kauffmann's top five for startups

With an entrepreneurial activity rate of 430 per 100,000 adults monthly, Mississippi was the only Southern state to make the Kauffmann Foundation's top five states in the U.S. for business startups. The five



states with the highest entrepreneurial activity were Montana, Vermont, New Mexico, Alaska and Mississippi.

Mayors of Big D and Cowtown call truce; work together

For the first time in their terms, Dallas Mayor Mike Rawlings and Fort Worth Mayor Betsy Price took off on a transmission together this spring to Brazil and Peru to promote the two north Texas cities. It was the first time in memory that officials with both cities promoted one of the South's largest metro regions in tandem.

Huey P. Long Bridge expansion opens 9,000 acres of undeveloped land in New Orleans metro

In the spring quarter, Louisiana officials celebrated the \$1.2 billion modernization of the narrow, Depression-era Huey P. Long Bridge that connects the developed East Bank to 9,000 acres of undeveloped land on the West Bank in Jefferson Parish. In an article published by the Times Picayune, Jefferson Parish President John Young said, "The (expansion) Huey P. Long Bridge is going to be to Jefferson Parish what the Superdome was to Poydras Street." A new community called Fairfield is being developed across the Mississippi River in the West Bank.

Energy company uses video game to fill job openings

Energy and shipping giant Maersk Group has developed a unique method for recruiting workers — a video game called "Quest for Oil: A Subsurface Gaming Experience." In a teaser of

2013SB&D Investment 100

RANK	COMPANY	JOB	\$INV	LOCATION	N/E/R	PRODUCT
1	Chevron	414	\$5,000	Baytown, Texas	E	Ethylene
2	Sempra Energy	N/A	\$4,000	Cameron Parish, La.	E	Natural gas
3	Dow Chemical	N/A	\$4,000	Freeport, Texas	E	Ethylene and
4	Sasol Limited	294	\$3,000	Calcasieu Parish, La.	N	Industrial gas
5	CF Industries	NA	\$2,100	Ascension Parish, La.	E	Fertilizer
6	Formosa Plastics	225	\$1,700	Point Comfort, Texas	E	Olefins
7	Williams Partners L.P.	100	\$1,340	Marshall Co, W.V.	N	Natural gas
8	Walter Energy	450	\$1,100	Berry, Ala.	N	Coal mining
9	Magnolia LNG	N/A	\$1,060	Calcasieu Parish, La.	N	Industrial gas
10	Baxter International	1,800	\$1,000	Stanton Springs, Ga.	N	Pharmaceutic
11	Koch Nitrogen	30	\$1,000	Enid, Okla.	N	Chemicals
12	Celanese Corp.	N/A	\$1,000	Clear Lake, Texas	E	Methanol
13	Ineos USA	N/A	\$1,000	La Porte, Texas	N	Ethylene
14	BMW Manufacturing	1,000	\$900	Spartanburg Co, S.C.	E	Automotive a
15	Benteler AG	540	\$900	Caddo Parish, La.	N	Steel and pip
16	Dyno Nobel	N/A	\$768	Jefferson Parish, La.	E	Synthetic rub
17	Michelin North America	500	\$750	Lex., Anderson Co, S.C.	E	Tires
18	Exxon Mobil Corp.	N/A	\$720	E Baton Rouge Par, La.	E	Petrochemica
19	Mosaic Fertilizer	N/A	\$700	St James Parish, La.	N	Fertilizer
20	Coronado Ventures	30	\$650	Edinburg, Texas	N	Natural gas p
21	GE Consumer & Industrial	1,214	\$650	Louisville, Ky.	E	Appliances
22	Canon	500	\$640	Newport News, Va.	E	Cartridges
23	Airbus Mobile	1,000	\$600	Mobile, Ala.	N	Aircraft
24	Dow Chemical Co.	N/A	\$600	St Charles Parish, La.	E	Chemicals
25	Honeywell International	N/A	\$500	Ascension Parish, La.	E	Industrial ga
26	LyondellBasell	70	\$500	Channelview, Texas	E	Ethane, met
27	Westlake Chemical Corp.	N/A	\$467	Ascension Parish, La.	E	Petrochemica
28	MarkWest Liberty	N/A	\$450	Marshall Co, W.V.	E	Natural gas
29	Sapa Extrusions	N/A	\$415	Richland Parish, La.	E	Metals
30	Exxon Mobil Corp.	N/A	\$404	E Baton Rouge Par, La.	E	Refinery
31	Methanex Corp.	N/A	\$400	Ascension Parish, La.	E	Chemicals
32	NuStar Logistics	N/A	\$365	St James Parish, La.	E	Oil and gas
33	Avalon Rare Metals	225	\$353	Ascension Parish, La.	N	Mining
34	Toyota Industries	320	\$350	Pendergrass, Ga.	N	Auto parts
35	Maruchan	600	\$330	San Antonio, Texas	N	Food proces
36	Nissan North America	2,200	\$325	Smyrna, Tenn.	E	Automotive
37	German Pellets Louisiana	N/A	\$290	La Salle Parish, La.	N	Wood pelle
38	WVU Hospitals	750	\$280	Monongalia Co, W.V.	N	Health care
39	Nike	250	\$276	Memphis, Tenn.	E	Distribution
40	Univision Network	346	\$274	Miami-Dade Co, Fla.	N	Television b
41	Exxon Mobil	N/A	\$260	Baytown, Texas	N	Oil and gas
42	Drummond Co	200	\$257	Birmingham, Ala.	E	Coal mining
43	HCA	155	\$252	Antioch, Tenn.	E	Data center
44	Our Lady of the Lake	N/A	\$251	E Baton Rouge Par, La.	E	Health care
45	Talon Midstream	N/A	\$250	Calcasieu Parish, La.	N	Oil and gas
46	Dow Chemical Co.	N/A	\$233	W Baton Rouge Par, La.	E	Chemicals
47	JTEKT Automotive	275	\$232	Richland, Gville Co, S.C.	E	Auto parts
48	Mercedes Benz	400	\$225	Vance, Ala.	E	Automotive
49	Parkway Pipeline	N/A	\$220	St Charles Parish, La.	N	Oil and gas
50	Westlake Vinyls	N/A	\$217	Calvert City, Ky.	E	Commodity

	TOTAL DEALS	TOTAL POINTS	*PPM	*PPM RANK
ALABAMA	27	240	50.0	6th
A solid year for Alabama for game changing projects. Mobile, Ala., landed European aircraft manufacturer Airbus and with that, south Alabama becomes only the third location in the U.S. where large aircraft will be fully assembled. The automotive industry in general expanded in 'Bama, but we sure did like the SiO2 medical devices deal in Auburn. Auburn and neighboring Opelika, Ala., have been consistent job generators for years				
ARKANSAS	4	30	10.3	15th
Don't fret over the low number of big deals for Arkansas. Arkansas's economy is rocking along with a 7.1 percent unemployment rate that is dropping. Arkansas's economy grows at a "relative rate" not at a "bubble rate," as explained to me by economic developer extraordinaire Jay Chesshir, an old friend and CEO of the Little Rock Chamber. Northeast Arkansas did land a billion dollar project this year with John Correnti's Big River Steel. The ConAgra deal in Russellville was huge for that community.				
FLORIDA	34	320	16.5	14th
Okay, for the first year since 2006, Florida's deal making totals are showing significant signs of life, almost tripling last year's total. Economists are perking up about this Southern state, but they only get part of the picture. Manufacturing, never a Florida playmaker, is showing itself like never before. Add the state's traditional job makers like financials, distribution and call centers, along with tourism and real estate (two sectors we do not cover), and Florida is coming back fast.				
GEORGIA	19	190	19.8	12th
Each year we assume we don't get a full report of Georgia's big projects. Atlanta is a hard market to cover since it moves so fast when the economy is favorable, therefore many large deals go unreported, even to the Atlanta Chamber. But the Baxter deal was one of the South's best as was the Caterpillar project. Saw a lot of automotive deals in Georgia and that Mando project in rural Meriwether County was sweet.				
KENTUCKY	29	220	51.1	5th
Each year it seems that we write that Kentucky is the South's most consistent state. Not a lot of ups and downs, just good old fashioned deal making and job generation. These folks in Kentucky have perfected economic development as it has been successfully practiced in the South for 66 years now. They are tremendous hosts for prospects and really understand this reshoring thing. Kentucky landed lots of impressive manufacturing projects, but the GE expansion was huge.				
LOUISIANA	70	560	124.4	1st
The petrochemical industry is the heart and soul of the South's new industrial revolution and Louisiana and Texas are really taking that sector to a new level. Over the years, we have written plenty about Interstate 65 being the spine of the Southern Auto Corridor, specifically the massive automotive supply chain present in proximity to that highway. The supply chain for petrochemicals in Louisiana rivals that of the automotive industry's in and around I-65. It's called the Mississippi River and there is more action on and around the river than we've ever seen. Actually, there's action throughout the state and that Benteler project in Shreveport is special. We've heard that there are so many billion dollar deals going on around Lake Charles that folks there don't notice them unless they top \$2 billion. With an astounding 124.4 points per million residents, Louisiana's economic year of 2012 will go down as nothing short of legendary.				
MISSISSIPPI	7	60	20.7	10th
Mississippi's big deal year wasn't its best, but the Magnolia State's economy is growing faster than the national average. In 2012, it grew faster than 33 other U.S. states. Now that Brent Christensen, the new honcho at the Mississippi Development Authority, has a year under his belt, keep an eye on this state. Nissan continues to expand its giant plant near Jackson and that Comfort Revolution project in rural Tishomingo County was a very nice reshored project.				

* PPM = Points per million residents. All points were earned from projects of 200 jobs or more and/or \$30 million or more in announced capital investment in calendar year 2012. PPM is determined by dividing state population into total points earned.



Manufacturing continues as Avondale's last ship about to sail



wwltv.com

Posted on August 12, 2013 at 6:31 PM

Updated Monday, Aug 12 at 6:40 PM

AVONDALE, La. -- There are now about 700 employees hanging on to their jobs at Avondale Shipyards on the Westbank of Jefferson Parish. That's down from a peak workforce of about 5800 just a few years ago.

Building Trades Union leader Andrew Croom says a group of his insulators were laid off Monday morning.

"Our name, it could show up on the lay off list any day," said Croom. "We just have to wait and see."

LPD-25, also know as the U.S.S. Sommerset is due to leave the dock for sea trials Tuesday morning.

According to the union, if all things check out with the ship, the work will virtually be over in this side of the levee at the Avondale Shipyards.

"You're still waiting for this little something that might happen, but from the way it looks, that it's just winding down, time is just winding down," said Croom. "My understanding, at this time, there's no work available, but in the factory. You've got some shipfitters, welders and and a few pipefitters over there."

Jefferson Economic Development Commission Executive Director Jerry Bologna says Huntington-Ingalls, the company that owns the shipyard is getting out of the shipbuilding business at Avondale.

Instead he says the company is going after large scale modular construction work.

"There's been billions of dollars in large scale construction projects announced throughout the state, along the Mississippi River, along the coast, and that what they see as their niche," said Bologna.

Bologna says one ammonia plant that just broke ground in West Jefferson could be a good partner for Huntington-Ingalls.

"Going back almost two years, we've tried to marry up Dyno-Nobel with the folks at Avondale to try and see if there was an opportunity for them to gain some of that work."

Avondale is now expected to keep its manufacturing facility open, at least for now, while JEDCO and others help find permanent work for the facility.

"I think they're trying to identify some of these short term solutions to keep the workforce employed so when they are able to announce some of these large modular construction projects, they'll have that workforce already on board," said Bologna.

Right now the factory at Avondale is busy producing parts for ships now being built at the Huntington-Ingalls facility in Pascagoula, Miss.

Metairie Picayune

WEDNESDAY, AUGUST 7, 2013

NOLA.COM/EAST-JEFFERSON



KEEPING THE FAITH

Jewish Community Center hosting Build-a-Bra Workshop

The New Orleans Chapter of Hadassah will sponsor a Build-a-Bra Workshop Aug. 25 from 12:30 to 4:30 p.m. at the Goldring-Woldenberg Jewish Community Center at 3747 West Esplanade Ave. in Metairie. Participants will create works of art from recycled bras, to benefit a good cause.

Craft supplies and bras will be provided, but participants can bring their own supplements. A donation of \$10 is requested to cover the cost of refreshments and supplies. Call Charisse Sands at 504.888.2824 for more information.

The Build-a-Bra Workshop is a precursor to "Bra-Veaux: An Uplifting Event," the major fundraiser of the New Orleans Chapter of Hadassah. Art bras (some of which will be created at the Build-a-Bra Workshop) and breast-themed art pieces donated by professional and amateur artists will be displayed and auctioned at Bra-Veaux. The event will be held Oct. 12 from 7:30 to 10:30 p.m. at Crescent City Auction Gallery, 1330 St. Charles Ave., New Orleans. Bra-Veaux

A fresh START

Patrick F. Taylor Science and Technology Academy, formerly located in Old Jefferson, has moved to its new location in Avondale



PHOTOS BY BRETT DUKE / STAFF PHOTOGRAPHER

Students and their families tour the inside of the new campus at Patrick F. Taylor Science and Technology Academy.

By **Jessie Lingenfelter**
Contributing writer

a teacher's workroom, a general science lab and multiple unique classrooms that are all equipped with their own



The newly constructed Patrick F. Taylor Science and



ALONG THE RIVER

Kim Roberts

River Ridge Paradise Manor swim team performs well at competition

Man continues cross-country bike journey

Congratulations go out to the River Ridge Paradise Manor Community Club swim team, for a stellar performance during the Jefferson Community Club Association's Meet of Champs competition held a few weeks ago. Under the direction of swim team coach Liz Campbell and assistant coach Victoria Roberts the swim team took fourth place in the "A" division, fifth place in the "B" division and fourth place over all out of 11 swim teams from around Jefferson Parish, during the meet at Green Acres Country Club.

Patrick F. Taylor Science and Technology Academy opens new campus in Avondale



Students and their families tour the newly constructed Patrick F. Taylor Science & Technology Academy during a student orientation in Avondale Wednesday, July 31, 2013. (Photo by Brett Duke, Nola.com | The Times-Picayune) ()

Print



By [Jessie Lingenfelter, NOLA.com | The Times-Picayune](#)
on July 31, 2013 at 11:59 PM, updated August 02, 2013 at 7:25 AM

Patrick F. Taylor Science and Technology Academy opened the doors of its widely anticipated new campus in Avondale to invite students and their parents to tour the new facilities. Big eyes, grinning nods, and the occasional “Wow, this is beautiful” marked the immediate approval of many as they walked through the colorful open space of the new school.

Patrick Taylor Academy is now located in the Churchill Technology and Business Park in Avondale, where the Jefferson Parish Economic Development Commission also has its headquarters.



The new school building is divided into three different “pods,” creating a total of six wings. Each pod contains a teacher’s workroom, a general science lab and multiple unique classrooms that are all equipped with their own Promethean “smart” boards.

“We wanted the students to really feel like they had a hand in the creation of the new building, so we had a contest for the naming of each of the wings in every pod,” Principal Jaime Zapico said. “The winning names are all famous scientists, including Pythagoras, Tesla, Newton, Darwin, Einstein and Kepler.”

One of the pods contains three large labs specialized for chemistry, biology and robotics. The new facilities also include a state-of-the-art music lab with four different practice labs for intensive instruction. In addition,

the campus has an elevator, several staircases, and two large parking lots for students and teachers. Plans are already being discussed to build on an auditorium and develop the grounds surrounding the school for outdoor activities and instruction.

Sarah Morrison, a rising senior at Patrick Taylor, said that the new school makes her feel more appreciated as a student. She is especially grateful to have a large enough cafeteria to have lunch made on location and new science facilities.

“I am so excited to spend my senior year in the new school,” Morrison said. “We never had the opportunity to do all of the projects and studies that our teachers wanted us to do at the old location. Now, with all new classrooms and labs with regulation science resources, like an eye-washing station, fire blankets and multiple sinks, I feel as though I am taken more seriously.”

“This nicer facility contributes to a better overall atmosphere for students, it’s really a breath of fresh air.” Thomas Sostaries

Patrick Taylor Academy was originally founded as a part-time supplementary program for middle school students in the Elmwood office building. It eventually grew into a full-service middle and high school for grades six through 12, and moved into the former Deckbar School site on Jefferson Highway in Old Jefferson, where it operated out of facilities that were intended to be temporary.

Matthew Tarr, whose daughter Kayla is a rising junior at Patrick Taylor, was on the committee that began planning the new campus in 2007, and was pleased to see that many of their original ideas were reflected in the final design.

“The committee was made up of parents, teachers, students and school board officials, and we had an expert in project based learning come in to give us ideas for designs,” Tarr said.

Patrick Taylor is one of the 25 Louisiana High Schools to receive the 2012 College Readiness awards of the Louisiana ACT Council for increasing the number of students taking the ACT Assessment over the past five years and significantly increasing their level of achievement and college readiness. As part of one of the most selective network of schools, the Advanced Studies Academies, their admission requirements are some of the highest in Jefferson Parish, requiring “mastery” or “advanced” on LEAP or iLEAP tests and a score in the 85th percentile on the Advanced Academy entrance exam.

The new Patrick Taylor building has the capacity to hold 600 students, and while only 360 students are enrolled for the 2013-2014 school year, the sixth and seventh grade levels are almost at full capacity.

Zapico said that they have already received several calls regarding their upcoming open house in October for prospective students.

“We have always known how special and talented our students are, and it’s nice to see that recognized,” Zapico said. “We also are very pleased to be in the technology park and have already had meetings to build relationships with GEDCO to build a partnership with a technology focus, which would benefit both the school and Jefferson Parish.”

Many of the parents, teachers and students said that their favorite part of the new campus is the common areas, open spaces with high ceilings throughout the school that have a circular seating arrangement to encourage students to step out of the classroom to work on assignments and have group discussions.

Lisa Valence, sixth grade math teacher at Patrick Taylor, said that the new facility reflects the highly motivated students and teachers and the dedication they all have to academic excellence.

“Even though we moved from the east bank to the West Bank, only two or three students didn’t follow, and that to me is a testimony to how much parents and students love what we are doing at Patrick Taylor,” Valence said.

Dianne Todden, whose son Christopher is a rising seventh grade student, actually lives in Metairie, closer to the previous location, but said that she does not mind driving the distance at all and shares only excitement and approval for the new campus.

“Christopher is so excited about starting school and coming to the new campus with all of his friends,” Todden said. “They really treat all of the students here like adults with respect, and this new school speaks to that.”

Zapico said that many of the students began emailing her in early July to see if they could volunteer to help move in materials and help get the building ready for the start of the school year. Thomas Sostaries, the senior class president, has spent many days of his summer break, volunteering to move boxes and classroom materials into the new school, along with setting up the new computer lab.



JEDCO opts out of Jefferson procurement procedure



By Ben Myers, NOLA.com | The Times-Picayune
on August 07, 2013 at 5:55 PM, updated August 07, 2013 at 5:56 PM

The Jefferson Parish Economic Development Commission, with Parish Council approval, has changed its bylaws to opt out of Jefferson's uniform purchasing procedure, but not because JEDCO objects to procurement regulations.

The change became necessary, officials said Wednesday, when JEDCO moved to the Churchill Business and Technology Park two years ago, growing into a major property owner at the same time. The commission, which functions as an independent public agency, owns 90 of the park's 500 acres, along with three buildings.



Accustomed to life as a renter on North Causeway Boulevard, JEDCO for the first time found itself procuring certain goods and services that go with being a landlord: grass cutting, janitorial services and a large generator, to name a few. Obtaining these items became problematic because the parish accounting system is incompatible with JEDCO's computer server, JEDCO Deputy Director Dottie Stephenson said.

JEDCO will now follow state's procurement requirements. Professional service contracts of more than \$150,000 will still require council approval, Stephenson said.

These Are The Best Cities In The US To Be Young, Broke, And Single

Lou Carlozo, *Money Under 30* AUG. 1, 2013, 12:23 PM 182,259 11

7: New Orleans–Metairie–Kenner, La.



Robust and mostly recovered from Hurricane Katrina, New Orleans and its surrounding area have lots going for it. The **French Quarter** is truly a trip back in time to 18th-century Europe, and the Cajun cuisine and jazz music reign without parallel. But can you find work there? *Mais oui, mes amis*: If you want to get into film, for example, know that tax incentives in place

since 2002 have led to the Crescent City earning the nickname “Hollywood South.” Tulane University is also an academic hub that adds to the young adult influx; it employs close to 4,000 people.

Jobbing it: New Orleans’ port is the fifth-largest in the U.S. The oil industry has a significant presence here, and the entertainment and restaurants are world famous. Tourism also fuels the city’s economy, with the hospitality industry employing more than 85,000 people, making it New Orleans’ top economic engine.

Did you know: **New Orleans** isn’t just the birthplace of jazz, but poker as well. The card game was reportedly invented there in the 1820s. As they say come **Mardi Gras**, *Laissez les bon temps rouler!* And let the chips fall where they may.

Read more: <http://www.moneyunder30.com/best-cities-young-broke-single-8800#ixzz2cdMSnblz>



New Orleans is America's comeback city: Bobby Jindal

By Contributing Op-Ed columnist

on August 11, 2013 at 6:34 AM, updated August 11, 2013 at 8:21 PM



Eight years ago this month, Hurricane Katrina struck our shores, devastated our state and left the city of New Orleans in peril. Many people thought the city would never fully recover, but state and local leaders have worked together to prove the doubters wrong. What has happened in the eight years since Katrina is truly remarkable, as New Orleans has reestablished its historical position as one of the world's great cities for both culture and commerce.

When I took office, we set out to make Louisiana the best place in the world in which to live, work and raise a family. In

order to do so, we immediately got to work on strengthening governmental ethics laws, cutting taxes, revamping our workforce development programs and reforming our education system so that we could create a competitive business climate. Thanks to these and other reforms, targeted state investments and aggressive business development efforts, Louisiana now ranks higher in every national business-climate ranking than it ever did prior to 2008. Nowhere in Louisiana is our hard work on display more so than in New Orleans and the surrounding areas.

Since becoming our nation's first district of autonomously run charter schools, New Orleans schools have improved student achievement measures from 35 percent proficient on literacy and math tests to 63 percent. The New Orleans graduation rate now tops the state average for all students and the national average for African-American students. New Orleans is the only school system in America where educators rather than school boards run the schools and parents choose from a marketplace of competing options. In short, New Orleans schools increasingly are providing a pipeline of well-educated workers that companies from every industry seek when they are looking to invest or expand.

An expanded digital media tax credit we created has helped New Orleans to cultivate a burgeoning collection of tech startups as the city has become one of America's top new centers for entrepreneurship. This latest generation of businesses has buoyed the spirit of New Orleans and its economy, leading Forbes to name New Orleans the No. 1 brain magnet and Inc. magazine to call New Orleans America's coolest startup city. Enhanced, targeted state incentives have helped numerous startups and high-growth young firms to lead the way, including Audiosocket, iSeatz, TurboSquid and many more.

New Orleans built its reputation on maritime commerce, and we've been proud to help continue that tradition. With state support, the Port of New Orleans recently has seen container volumes jump by 50 percent. The growth of the port helped enable Louisiana to be named the top export state in America by the U.S. Chamber of Commerce in 2012. A \$25 million state investment in new gantry cranes will enable the port to take advantage of significant new growth opportunities associated with the upcoming expansion of the Panama Canal.

For the first time in decades, the New Orleans area is attracting investments and jobs from leading companies around the world. For example, GE Capital decided to open a 300-job technology center in New Orleans, thanks in large part to an innovative higher-education partnership that we funded to expand computer science programs in the area. Our best-in-the-nation workforce program, LED FastStart, helped New Orleans to secure a 150-job game-development studio of one of the top mobile game developers in the world, Gameloft.

At the same time, we've helped existing New Orleans employers to expand. For example, Folgers consolidated operations from two other states, adding 120 jobs. Lockheed Martin is adding 166 new jobs at NASA's Michoud Assembly Facility. We've also attracted huge industrial projects to other metro-area parishes, such as Nucor in St. James Parish (up to 1,250 jobs and \$3.4 billion in capital investment) and Dyno Nobel/Cornerstone Chemical in Jefferson Parish (more than 540 direct and indirect jobs and \$1.0 billion in capital investment). More big announcements are on the way.

Meanwhile, a multibillion-dollar biomedical district is under construction, anchored by the new university research hospital funded by the state. Film production and digital media industries are growing exponentially.

In decades past, the continuous, slow decline of New Orleans was a leading contributor to the economic underperformance of our entire state. Today, New Orleans is one of Louisiana's consistent growth drivers for both jobs and population. Bloomberg even designated New Orleans the No. 2 Boomtown in America.

Thanks to determined work over the past few years at both the state and local levels, New Orleans today outshines virtually every expectation from the bleak days after Hurricane Katrina. Twenty years from now, people may look back at this time as one of the most remarkable turnarounds of a major American city. As New Orleans approaches its tricentennial, we will continue working to make this great city a shining example of urban possibility.

The success we've enjoyed in New Orleans is indicative of the economic momentum we've experienced across Louisiana. Since January 2008, job growth in Louisiana ranks second-best in the South and seventh-best nationally. In just the last six months we've added more than 11,500 new jobs, and we are one of only 14 states with more jobs today than in January 2008.

Our state's Gross Domestic Product (GDP) has grown by \$36 billion during my administration, representing growth that is nearly 50 percent faster than the national GDP and 25 percent faster than the South. Per capita income in our state has grown by more than \$3,600 since we took office and it's at its second-highest national ranking in more than 80 years. Louisiana also now ranks in the top 10 of three major national business climate rankings.

And, my favorite statistic - for the past five years in a row, more people are now moving into Louisiana than moving out - reversing a more than two decade trend of more people moving out of our state than moving in.

These are all tremendous accomplishments, but our work isn't finished. As part of our commitment to making Louisiana the best place in the world to live, work and raise a family, we aren't going to rest now. Instead, we are going to continue fostering an environment in New Orleans and across our entire state where businesses want to invest and create opportunities for our people.

For many people around the world, New Orleans defines their perception of Louisiana. Fortunately, this special city has begun a remarkably positive second act, and its future is very, very bright.



Louisiana is becoming a job-creation powerhouse of the South: Letter

Print



By Letters to the Editor, NOLA.com | The Times-Picayune
on July 29, 2013 at 11:40 AM, updated July 29, 2013 at 1:33 PM

The past few years have represented some of the most economically challenging times for our country in decades. Fortunately, Louisiana's economy has performed relatively well even as other states have floundered. One of only 14 states with more jobs today than in January 2008, Louisiana has recorded the seventh-best job performance in the U.S. and second-best in the South during that time.

For decades, Louisiana experienced net population out-migration every single year, but the U.S. Census recently reported that our state has experienced five years in a row of net population in-migration.

For decades, our state languished in national business climate rankings. Happily, that trend has reversed, as Louisiana now ranks higher in every national business climate ranking than it ever did prior to 2008.

In January 2008, Chief Executive magazine ranked Louisiana No. 47, but we've since jumped to No. 11. In 2008, Pollina Corporate Real Estate ranked Louisiana No. 40; we now rank No. 14. This month, Louisiana received its highest-ever business climate ranking when Business Facilities magazine ranked our state's business climate No. 4 in the U.S.

No other state has exhibited as much improvement in national business climate rankings as Louisiana over the past five years.

Since January 2008, we've helped secure private-sector projects that collectively are creating more than 63,000 direct and indirect jobs, more than \$28 billion in new capital investment and hundreds of millions of dollars in new sales for small businesses located across Louisiana.

Louisiana will be the epicenter of America's industrial rebirth in the next three years, as tens of billions of dollars of manufacturing projects break ground (e.g., Benteler Steel/ Tube, Nucor, Sasol). Louisiana will be one of the fastest-growing states for software development in the next several years (e.g., Gameloft, GE Capital, IBM), and deepwater drilling activity is expected to jump by at least 50 percent over the next few years. We also will make a number of significant announcements in advanced manufacturing (e.g., automotive and aerospace).

In summary, Louisiana's economy has outperformed that of the South and U.S. since January 2008, and our state's economic outlook is excellent.

Stephen Moret

Secretary, Louisiana Department of Economic Development

Baton Rouge

200

Anticipated jobs at the New Orleans East Hospital, which is expected to open next summer. Hiring information sessions will begin in September.

Source: City of New Orleans

ical supply warehouse.

The Park Brittany Townhouses owned by the New Orleans Redevelopment Authority on the 1-10 Service Road is scheduled for demolition.

The largest eyesore remaining is the multi-coated Grand Theater building. According to the city's Bureau of Assessor, slightly more than \$504,000 in property taxes is owed on this property. WJL reported earlier this year that its owner, Lake Forest Plaza LLC, owes the city \$6 million for a Housing and Urban Development loan.

Local bank executives Ashton Ryan Jr. of NBC Bank and Alden McDonald Jr. of Liberty Bank are partners in the ownership entity with theater developer George Tommon Jr. Attorney and developer Cesar Vargas joined the partnership in 2009, and the corporation records show he and Tommon as the only members of the entity.

“I think the hospital has helped the private sector see that there is a business case in this area.”

BARBARA JOHNSON

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the largest intermodal transportation system in the South, we're also conveniently located just 20 minutes outside New Orleans in thriving Jefferson Parish. If you're ready to close in on success, we're ready to help with customized growth strategies, loan programs and incentive packages.

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DINING OUT

Summer specials have sizzle

By Tom Fitzmorris
 Restaurant Writer
 mail@nopg.com

THIS IS THE TIME of year that tries the soul of even the most savvy and successful restaurateur. After fair-to-middling June volume, the weeks following Independence Day prove, as they always do, that summer is no friend. Visitors are not in town and locals are out of town.

Even so, New Orleans restaurants never got the habit of closing for an extended period of time the way they do in much of Europe in the summer or New England for the winter. Restaurants here just tough it out.

The result is that these three months have become the best time of year to dine out. Restaurants so popular as to be inaccessible at other times of the year now have plenty of space in their dining rooms. It's a great time of year to get to know a waiter at Galatoire's or become established as a regular at Commander's

CityBusiness names its 2013 Money Makers class

POSTED: 10:21 AM Thursday, August 1, 2013

BY: [Greg LaRose, Editor](#)

TAGS: [accounting](#), [banking](#), [CFO](#), [finance](#), [financial](#), [investment](#), [New Orleans](#)

[21](#)

The CityBusiness 2013 Money Makers event and special publication will recognize the following 50 financial professionals for their career and community achievements:



Banking

Karen DeBlieux
Judy DeLucca
George Dupuy
Jeffrey Ehlinger
Steve Hemperley
Brad Jongbloed
Greg Jordan
Ferd Marsolan
Kristin Reedy

Corporate

Kim Eller
Greg Feirn
Keith LeBlanc
Tim McCarthy
Kevin Moller
John Pearson
Lane Sisung
Glen Smith
Patrick Voss

Investment

Leonard Alsfeld

Scott Bordelon
Jude Boudreaux
Nick Braden
Cheryl Bragg
Damon Burns
Edward Bush
Beth Colon
Emmett Dupas III
James Hassinger
Mark Heller
John Morgan
Richard Romano
Jeffrey Yellin

Professional

Patrick Comer
Christopher Couch
Keith Crawford
Bennett Davis
Parke Ellis
Patrick Gros
Timothy Hemphill
Jeremy Hunnewell
Richard Juge
Zach Kupperman
Kelly Longwell
Patrick Lynch
Clifton Newlin
Stephen Romig
Christopher Trapani
Clayton White
David Wolf
Hayden Wren

Honorees will be recognized at a noon Sept. 26 luncheon at the Ritz-Carlton New Orleans and in profiles published in the Oct. 4 issue of CityBusiness. Reservations for the event can be made [online](#) or by contacting Events Coordinator Tom Misener at tom.misener@thedolancompany.com.

Read more: <http://neworleanscitybusiness.com/blog/2013/08/01/citybusiness-names-its-2013-money-makers-class/#ixzz2cdYTs2Ms>