

JEDCO Board of Commissioners Meeting

August 28, 2014

8:40 A.M.

Agenda

I. Call to Order – Chairman Greg Jordan

- Approval of Board Absences
- Approval of JEDCO Minutes for June 26, 2014 (Pg. 2)

II. Unfinished and New Business – Chairman Greg Jordan

- Dedication of funds for JEDCO building debt service
- Approval authorizing JEDCO to enter into Tri-Party Agreement with Capital One, Bank of New York Mellon and custodians for collateralization purpose (Pg. 4)
- Approval of JEDCO 2015 Proposed Budget

III. Monthly Financial Reports– Cynthia Grows

- June (Pg. 17) and July (Pg. 39)

IV. Executive Director Report – Jerry Bologna

V. Public / Other Comments

VI. Adjournment

The meeting begins at 8:40 a.m. and will be held at JEDCO, 700 Churchill Parkway, Avondale, LA 70094.

In accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters.

ADA Coordinator for JEDCO – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Avondale, LA 70094 Telephone – (504)875-3908 Email – srojas@jedco.org

JEDCO Executive Committee Meeting

June 26, 2014

8:30 A.M.

Minutes

- Call to Order** 8:30 a.m.
- Attendance:** Jimmy Baum, David Colvin, Bruce Dantin, Greg Jordan, Steve LaChute, Bruce Layburn, Mark Madderra, Dr. Vinicio Madrigal, Paul Rivera, Stan Salathe
- Staff:** Jerry Bologna, Cynthia Grows, Kate Moreano, Alberto Queral, Scott Rojas, Kelsey Scram, Dottie Stephenson, Penny Weeks
- Absences:** Roy Gattuso and Mike Rongey
- Attorney:** Linda Hewlett – Assistant Parish Attorney
Ruth Walker – Assistant Parish Attorney
- Guests:** Michael Hecht – President and CEO of Greater New Orleans, Inc.

I. Call to Order – Chairman, Greg Jordan

- **Welcome** – Chairman Jordan opened the meeting by welcoming the above named guest and by leading in the Pledge of Allegiance to the United States Flag.
- **Approval of Board Absences** – Dr. Vinicio Madrigal motioned to excuse Mike Rongey and Roy Gattuso; seconded by David Colvin. The motion passed unanimously.
- **Approval of JEDCO Minutes for May 29, 2014** – Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Paul Rivera. The motion passed unanimously.
- **GNO, Inc. Presentation** – Michael Hecht, President & CEO
Mr. Hecht briefed the Board on some of the recent initiatives that GNO, Inc. and JEDCO have partnered on: i.e., flood protection, British Airways, Avondale, and bills of interest during the Legislative Session. He expressed that GNO, Inc. and JEDCO have a strong business development relationship, using examples of Smoothie King, Dyno Nobel and Starr Textile. Mr. Hecht also stated that there are over 60 projects in the pipeline, promising 8, 000 jobs throughout the region.

II. Unfinished and New Business – Chairman Greg Jordan

- **Approval of JEDCO 2014 First Amended Budget**

Cynthia presented the first amended budget. Dr. Vinicio Madrigal motioned to approve the budget as amended; seconded by David Colvin. The motion passed unanimously.

III. Monthly Financial Report – Cynthia Grows

- Cynthia presented the monthly report and stated that all Occupational License funds due JEDCO for 2014 had been received.

IV. Executive Director Report – Jerry Bologna

- The Dyno Nobel and Cottonwood Lease Agreements were approved at the June 11th Council meeting.
- Jerry is still seeking Council approval for long-term funding for shortfall resulting from the building's operating expenses.
- Two technology companies looking to locate in Jefferson Parish; one plans to locate in Lakeway Towers, the other considering Churchill Park.
- Ms. Linda Hewlett, Assistant Parish Attorney, will be leaving the Parish Attorney's Office. Jerry thanked Ms. Hewlett for serving JEDCO for the past year and welcomed Ms. Ruth Walker who will represent the Parish going forward.

V. Public / Other Comments

- Jerry reminded the Board that Dottie Stephenson's last day with JEDCO will be June 30th, and invited them to attend a retirement celebration at 4:30 in the Conference Center.
- Stan presented information related to the Harvey Canal Industrial Corridor Plan and encouraged members of the Board to complete the online survey.

VI. Adjournment

Dr. Vinicio Madrigal motioned to adjourn; seconded by Bruce Layburn. The motion passed unanimously.

Bruce Layburn
JEDCO Secretary
(Minutes for June 26, 2014)



MEMORANDUM

DATE: August 20, 2014

TO: JEDCO Board of Commissioners

FROM: Jerry Bologna, Executive Director
via
Cynthia Grows, Controller *CG*

SUBJECT: Tri-Party Agreement between JEDCO, Capital One and BNY Mellon

PURPOSE & BACKGROUND

Per following documents, Capital One is changing its primary custodian for collateral used to secure government and municipal deposits. To activate this change, a signed Tri-Party Agreement between JEDCO, Capital One and BNY Mellon (with the governing boards' approval) is required. Currently, accounts administered by JEDCO and held by Capital One are those governed by the federal programs and FORJ related.

REQUEST

It is requested that the JEDCO Board of Commissioners authorize JEDCO to enter into a Tri-Party Agreement with Capital One and BNY Mellon (as its collateral manager) to secure government and municipal deposits.

THIRD PARTY CUSTODIAN AGREEMENT

THIS AGREEMENT made and executed as of _____ between **CUSTOMER NAME** ("Local Government"), Capital One, National Association ("Bank") and The Bank of New York Mellon ("Custodian").

WITNESSETH

WHEREAS, Local Government desires to maintain or continue to maintain public deposits with the Bank;

WHEREAS, the Bank desires to obtain such deposits and to provide security therefor as required by applicable law, regulation or statute;

WHEREAS, the Custodian agrees to provide safekeeping services and to hold any securities pledged by the Bank in a custodial account established for the benefit of the Local Government as secured party pursuant to this Agreement

NOW, THEREFORE, in consideration of the mutual promises set forth hereafter, the parties hereto agree as follows:

1. Security Requirements.

(a) The Bank, to secure the timely payment of Uninsured Deposits heretofore or hereafter made by the Local Government, including any interest due thereon and any costs or expenses incurred by Local Government and arising out of the collection of any deposits made with the Bank, shall provide the Local Government with Eligible Collateral having a Market Value equal to the Collateral Requirement. Whenever Eligible Collateral is provided pursuant to this paragraph, the Bank hereby grants to the Local Government a pledge and security interest in and to such Eligible Collateral and shall deliver such Eligible Collateral to the Custodian in the manner prescribed in Section 2 of this Agreement. The security interest of the Local Government in Eligible Collateral shall terminate upon the transfer of such Eligible Collateral from the Account.

(b) The Custodian will daily determine the Market Value of the Eligible Collateral provided pursuant to this Agreement. If the Market Value of such Eligible Collateral is less than the Collateral Requirement, the Custodian will so notify the Bank and the Bank shall, upon such notice, be required to provide additional Eligible Collateral having a Market Value equal to or greater than such deficiency no later than one Business Day after receipt of such notice. If the Market Value of the Eligible Collateral provided pursuant to this Agreement exceeds the Collateral Requirement, the Custodian, at the direction of the Bank, shall transfer securities from the Account, or in the case of other Eligible Collateral, cause or consent to a reduction in the amount thereof, to the extent of such excess.

(c) The Bank may substitute Eligible Collateral ("Substitute Collateral") for any Eligible Collateral previously provided pursuant to this Agreement so long as the Substitute Collateral has a Market Value equal to or greater than the Eligible Collateral which it will replace. The Bank shall give Written or Oral Instructions to the Custodian with respect to any proposed substitution. If the Substitute Collateral described in such notice consists exclusively of Eligible Collateral having sufficient Market Value, the Custodian, at the direction of the Bank, shall transfer the Eligible Collateral out of the Account against delivery to the Account on the same Business Day of the Substitute Collateral.

(d) Custodian assumes no responsibility to determine or monitor whether or not any such Eligible Collateral originally deposited hereunder or Substitute Collateral hereafter deposited are eligible for deposit under applicable law, rule or regulation or whether the Market Value of the Eligible Collateral thereof meets the requirements of any law, rule or regulation applicable to the deposit hereunder. The determination of eligibility and whether the Market Value of the Eligible Collateral satisfies statutory or regulatory requirements will be the responsibility of Bank. Custodian shall be fully protected in relying on Written or Oral Instructions of either Bank or Local Government directing Custodian to release any of the Eligible Collateral to Bank. To the extent of any conflict

in the instructions of Local Government and Bank, the instructions of Local Government shall control and Bank shall hold Custodian harmless for acting in accordance with Local Government's instructions.

2. Custody of Eligible Collateral

(a) The Bank and Local Government hereby appoint the Custodian as custodian of all Eligible Collateral at any time delivered to the Custodian pursuant to this agreement. The Custodian hereby accepts appointment as such Custodian and agrees to establish and maintain the Account and appropriate records identifying the Eligible Collateral as pledged by the Bank to the Local Government. The Account shall be kept separate and apart from the general assets of the Custodian and will not, in any circumstances, be commingled with or become part of the backing for any other deposit or liability of the Custodian or any other person or entity. The Custodian, in performing its duties and responsibilities pursuant to this Agreement, shall act as custodian for, and agent of, the Local Government.

(b) The Bank and Local Government agree that Eligible Collateral delivered to the Custodian for deposit in the Account may be in the form of credits to the accounts of Custodian at the Book Entry System or a Depository or by delivery to the Custodian of physical certificates in a form suitable for transfer or with an assignment in blank to the Local Government or Custodian. The Bank and Local Government hereby authorize the Custodian on a continuous and ongoing basis to deposit in the Book Entry System and/or the Depositories all Eligible Collateral that may be deposited therein and to utilize the Book Entry System and/or Depositories and the receipt and delivery of physical Securities or any combination thereof in connection with its performance hereunder. Eligible Collateral credited to the Account and deposited in the Book Entry System or Depositories or other financial intermediaries will be represented in accounts of the Custodian that include only assets held by the Custodian for its customers, and including but not limited to accounts in which the Custodian acts in a fiduciary, agency or representative capacity. Eligible Collateral that is not held in the Book Entry System, Depositories or through another financial intermediary will be held in the Custodian's vault and physically segregated from securities and other non-cash property belonging to the Custodian.

(c) (i) The Custodian shall provide to the Local Government weekly and monthly statements reflecting the activity in the Account. Upon request, the Custodian shall also provide to the Local Government a daily statement on any Business Day on which Eligible Collateral is transferred to or from the Account.

(ii) Local Government agrees that it shall promptly review all statements and shall promptly advise Custodian by Oral or Written Instruction of any error, omission or inaccuracy in such statements. In the event that Custodian receives such a Written or Oral Instruction identifying a specific concern with respect to the Market Value or any other matter connected with the Account, Custodian shall undertake to correct any errors, failures or omissions, provided that Custodian determines in its sole discretion that such error, failure or omission actually occurred. Any such corrections shall be reflected on subsequent statements.

(d) The Account shall not be subject to any security interest, lien or any right of set-off by or against the Custodian.

(e) With respect to all Eligible Collateral held in the Account, the Custodian by itself, or through the use of the Book Entry System or the appropriate Depository, shall, unless otherwise instructed to the contrary by the Bank: (i) collect all income and other payments reflecting interest and principal on the Eligible Collateral in the Account and credit such amounts to the account of the Bank; (ii) forward to the Bank copies of all information or documents that it may receive from an issuer of Eligible Collateral which, in the opinion of the Custodian, is intended for the beneficial owner of the Eligible Collateral including, without limitation all proxies and other authorizations properly executed and all proxy statements, notices and reports; (iii) execute, as Custodian, any certificates of ownership, affidavits, declarations or other certificates under any tax laws now or hereafter in effect in connection with the collection of bond and note coupons; (iv) hold directly, or through the Book Entry System or Depository, all rights issued with respect to any Eligible Collateral held by the Custodian hereunder; and (v) upon receipt of Written Instructions from the Bank, the Custodian will exchange Eligible Collateral held hereunder for other securities and/or cash in connection with (a) any conversion privilege, reorganization, recapitalization, redemption in kind, consolidation, tender offer or exchange offer, or (b) any exercise, subscription, purchase or other similar rights.

3. Events of Default

In the event the Bank shall fail to pay the Local Government any amount of the Deposits by the Local Government covered by this Agreement in accordance with the terms of such Deposit, or should the Bank fail or suspend active operations, the Deposits in such Bank shall become due and payable immediately and the Local Government shall have the right to unilaterally demand delivery of all Eligible Collateral in the Account by notice to the Custodian and to sell such securities at public or private sale. In the event of such sale, the Local Government, after deducting all legal expenses and other costs, including reasonable attorneys fees, from the proceeds of such sale, shall apply the remainder towards any one or more of the liabilities of the Bank to the Local Government and shall return the surplus, if any, to the Bank.

4. Representation and Warranties

(a) Representations of the Bank. The Bank represents and warrants, which representations and warranties shall be deemed to be continuing, that:

- (1) it is the legal and actual owner, free and clear of all liens and claims, of all Eligible Collateral pledged pursuant to this Agreement;
- (2) this Agreement was executed by an officer of the Bank who was authorized by the Bank's board of directors to do so and will at all times be maintained as an official record of the Bank;
- (3) all securities pledged pursuant to this Agreement are Eligible Collateral;
- (4) the Bank is a bank or trust company located and authorized to do business in the State of New York;
- (5) all acts, conditions and things required to exist, happen or to be performed on its part precedent to and in the execution and delivery of this Agreement exist or have happened or have been performed.

(b) Representations of the Local Government. The Local Government hereby represents and warrants, which representations and warranties shall be deemed to be continuing, that:

- (1) this Agreement has been legally and validly entered into, does not and will not violate any statute or regulation applicable to it and is enforceable against the Local Government in accordance with its terms;
- (2) the appointment of the Custodian has been duly authorized and no other action by the Local Government is required and this Agreement was executed by an officer of the Local Government duly authorized to do so;
- (3) it will not transfer, assign its interests in or the rights with respect to any Eligible Collateral pledged pursuant to this Agreement except as authorized pursuant to Section 3 of the Agreement;
- (4) all acts, conditions and things required to exist, happen or to be performed on its part precedent to and in the execution and delivery of this Agreement exist or have happened or have been performed.

5. Concerning the Custodian.

(a) The Custodian shall not be liable for any loss or damage, including counsel fees, resulting from its action or omission to act or otherwise, except for any loss, damage, claim or expense arising out of its own negligence or willful misconduct, and shall have no obligation hereunder for any loss or damage, including counsel fees, which are sustained or incurred by reason of any action or inaction by the Book Entry System or any Depository. The Custodian may, with respect to questions of law, apply for and obtain the advice and opinion of competent counsel and shall be fully protected with respect to anything done or omitted by it in good faith and conformity with such advice or opinion. The Local Government and Bank agree, jointly and severally, to indemnify the Custodian and to hold it harmless against any and all costs, expenses, damages, liabilities or claims, including reasonable fees and expenses of counsel, which the Custodian may sustain or incur or which may be asserted against the Custodian by reason of or as a result of any action taken or omitted by the Custodian in connection with operating under this Agreement except those costs, expenses, damages, liabilities or claims arising out of the negligence or willful misconduct of the Custodian or any of its employees or duly appointed agencies. This indemnity shall be a continuing obligation of the Local Government and Bank notwithstanding the termination of this Agreement.

(b) The Custodian shall not be responsible for, or considered to be the Custodian of, any Eligible Collateral received by it for deposit in the Account until the Custodian actually receives and collects such Eligible Collateral directly or by the final crediting of the Custodian's account on the books of the Book Entry System or the appropriate Depository. The Custodian will be entitled to reverse any credits made on the Local Government's behalf where such credits have been previously made and the Eligible Collateral is not finally collected.

(c) The Custodian shall have no duties or responsibilities whatsoever except such duties and responsibilities as are specifically set forth in this Agreement, and no covenant or obligation shall be implied against the Custodian in connection with this Agreement. In no event shall Custodian be liable to Local Government, Bank or any third party for special, indirect or consequential damages, or lost profits or loss of business, arising in connection with this Agreement.

(d) The Local Government's authorized officer, upon reasonable notice, shall have access to the Custodian's books and records maintained with respect to the Local Government's interest in the Account during the Custodian's normal business hours. Upon the reasonable request of the Local Government, copies of any such books and records shall be provided by the Custodian to the Local Government or the Local Government's authorized officer at the Local Government's expense.

(e) The Custodian may enter into subcontracts, agreements and understandings, whenever and on such terms and conditions as it deems necessary or appropriate, to perform its services hereunder; such subcontracts, agreements and understandings may be with third parties and may be with other subsidiaries of The Bank of New York Mellon Corporation or any successor to The Bank of New York Mellon Corporation or with other persons not a party hereto. No such subcontract, agreement or understanding shall discharge the Custodian from its obligations hereunder.

(f) To the extent Custodian values Eligible Collateral, establishes and maintains Market Value of Eligible Collateral held in the Account, Custodian is authorized to utilize any generally recognized pricing information service (including brokers and dealers of Securities), such as any Nationally Recognized Statistical Ratings Organization, in order to perform its valuation responsibilities hereunder, if any, and the parties agree that Custodian shall be held harmless from and against any losses incurred as a result of errors or omissions of any such pricing information service, broker or dealer.

(g) Force Majeure. Custodian shall not be responsible or liable for any failure or delay in the performance of its obligations under this Agreement arising out of or caused, directly or indirectly, by circumstances beyond its reasonable control, including without limitation, acts of God, earthquakes, fires, floods, wars, civil or military disturbances, sabotage, epidemics, riots, loss or malfunctions of utilities, computer (hardware or software) or communications service, labor disputes, acts of civil or military authority, or governmental, judicial or regulatory action; provided however, that Custodian shall use its best efforts under the circumstances to resume normal performance as soon as practicable.

(h) Bank shall pay to Custodian the fees and charges as may be agreed upon from time to time. Bank shall also reimburse Custodian for out-of-pocket expenses which are a normal incident of the services provided hereunder.

6. Termination

Any of the parties hereto may terminate this Agreement by giving to the other parties a notice in writing specifying the date of such termination, which shall be the earlier of (i) not less than 90 days after the date of giving such notice or (ii) the date on which the Deposits are repaid in full. Such notice shall not affect or terminate the Local Government's security interest in the Eligible Collateral in the Account. Upon termination hereof, the Custodian shall follow such reasonable Written Instructions of the Bank and the Local Government concerning the transfer of custody of Eligible Collateral, collateral records and other items. In the event of a discrepancy between Written Instructions of the Bank and the Local Government, the Custodian shall act pursuant to the Local Government's Written Instructions. Upon the date set forth in the termination notice, this Agreement shall terminate except as otherwise provided herein and all obligations of the parties to each other hereunder shall cease.

7. Miscellaneous.

(a) The Local Government and Bank each agrees to furnish to the Custodian a new Certificate (Exhibit C) in the event that any present Authorized Person ceases to be an Authorized Person or in the event that any other Authorized Persons are appointed and authorized. Until such new Certificate is received, the Custodian shall be fully protected in acting upon Oral or Written Instructions or signatures of the present Authorized Persons.

(b) Any Written Instructions or other instrument in writing authorized or required by this Agreement shall be given to the Custodian and shall be sufficiently given if sent to the Custodian by regular mail to its offices at One Wall Street, 5th Floor, New York, New York 10586, Attention: BDS Client Services, or at such other place as the Custodian may from time to time designate in writing.

(c) Any notice or other instrument in writing authorized or required by this Agreement to be given to the Bank shall be sufficiently given if sent to the Bank by regular mail to its offices at 275 Broad Hollow Road, Melville, New York, or at such other place as the Bank may from time to time designate in writing.

(d) Any notice or other instrument in writing, authorized or required by this Agreement to be given to the Local Government shall be sufficiently given if sent to the Local Government by regular mail to its offices at ADDRESS: _____, or at such other offices as the Local Government may from time to time designate in writing.

(e) In case any provision in or obligation under this Agreement shall be invalid, illegal or unenforceable in any jurisdiction, the validity, legality and unenforceability of the remaining provisions or obligations shall not in any way be affected or impaired thereby and if any provision is inapplicable to any person or circumstances, it shall nevertheless remain applicable to all other persons and circumstances.

(f) This Agreement may not be amended or modified in any manner except by written agreement executed by all of the parties hereto.

(g) This Agreement shall extend to and be binding upon the parties hereto, and their respective successors and assigns; provided, however, that this Agreement shall not be assignable by any party without the written consent of the other parties.

(h) This Agreement shall be construed in accordance with the substantive laws of the State of New York, without regard to conflicts of laws principles thereof. Bank, Local Government and Custodian hereby consent to the jurisdiction of a state or federal court situated in New York City, New York in connection with any dispute arising hereunder. Bank, Local Government and Custodian hereby irrevocably waive, to the fullest extent permitted by applicable law, any objection which it may now or hereafter have to the laying of venue of any such proceeding brought in such a court and any claim that such proceeding brought in such a court has been brought in an

inconvenient forum. Bank, Local Government and Custodian each hereby irrevocably waives any and all rights to trial by jury in any legal proceeding arising out of or relating to this Agreement.

(i) Waiver of Immunity. To the extent that in any jurisdiction any party may now or hereafter be entitled to claim, for itself or its assets, immunity from suit, execution, attachment (before or after judgment) or other legal process, each party irrevocably agrees not to claim, and it hereby waives, such immunity in connection with this Agreement.

8. Definitions.

Whenever used in this Agreement the following terms shall have the following meanings:

(a) "Account" shall mean the custodial account established with the Custodian for the benefit of the Local Government as secured party in accordance with this Agreement.

(c) "Authorized Person" shall be any officer of the Local Government or Bank, as the case may be, duly authorized to give Oral Instructions or Written Instructions on behalf of Local Government or Bank, such persons to be designated in a Certificate substantially in the form of Exhibit "C"- attached hereto, as such Exhibit may be amended from time to time.

(d) "Book Entry System" shall mean the Federal Reserve/Treasury Book Entry System for receiving and delivering U.S. Government Securities.

(e) "Business Day" shall mean any day on which the Custodian and the Bank are open for Business and on which the Book Entry System and/or the Depositories are open for business.

(f) "Certificate" shall mean the Certificate attached hereto as Exhibit "C".

(g) "Collateral Requirement" shall mean the amounts required in Exhibit "A" unless the Bank and Local Government agree to a different amount in accordance with this Agreement.

(h) "Depository" shall include the Depository Trust Company, the Participants Trust Company and other securities depositories and clearing agencies (and their successors and nominees) registered with the Securities and Exchange Commission or otherwise regulated by appropriate federal or state agencies as a securities depository or clearing agency.

(i) "Deposits" shall mean all deposits by the Local Government in the Bank that are available for all uses generally permitted by the Bank to the Local Government for actually and finally collected funds under the Bank's account agreement or policies.

(j) "Eligible Collateral" shall mean any securities of the types enumerated in the Schedule of Eligible Collateral attached hereto as Exhibit "B" as such Schedule may be amended by the parties in writing from time to time and Letters of Credit.

(m) "Letters of Credit" shall mean irrevocable letters of credit issued in favor of the Local Government for a term not to exceed ninety days by either: (1) a bank (other than Bank) whose commercial paper and other unsecured short-term debt obligations (or, in the case of a bank which is the principal subsidiary of a holding company, whose holding company's commercial paper and other unsecured short-term debt obligations) are rated in one of three highest rating categories based on the credit of such bank or holding company by at least one Nationally Recognized Statistical Rating Organization, (2) a bank (other than Bank) which is in compliance with applicable Federal minimum risk-based capital requirements or (3) a Federal Home Loan Bank.

(n) "Margin Percentage" shall mean the percentage indicated on Exhibit B attached hereto with respect to particular types of Eligible Collateral.

(o) "Market Value" shall mean, with respect to any Eligible Security held in the Account, the market value of such Eligible Security as made available to the Custodian by a generally recognized source selected by the Custodian plus, if not reflected in the market value, any accrued interest thereon, or, if such source does not make available a market value, the market value shall be as determined by the Custodian in its sole discretion based on information furnished to the Custodian by one or more brokers or dealers; provided however that, if agreed in writing by the parties hereto, the Bank may provide the Custodian with such Market Values. The Market Value of Letters of Credit shall be the face amount thereof.

(p) "Nationally Recognized Statistical Rating Organization" shall mean Moody's, Standard and Poor's, Fitch, Duff and Phelps, BankWatch and IBCA.

(q) "Oral Instructions" shall mean verbal instructions actually received by the Custodian from an Authorized Person or from a person reasonably believed by the Custodian to be an Authorized Person.

(r) "Substitute Collateral" shall have the meaning set forth in paragraph C of Section 1 of this Agreement.

(s) "Uninsured Deposits" shall mean that portion of the Local Government's Deposits with the Bank which exceeds the insurance coverage available from the Federal Deposit Insurance Corporation.

(t) "Written Instructions" shall mean written communications actually received by the Bank or the Custodian from an Authorized Person or from a person reasonably believed by the Bank or the Custodian to be an Authorized Person by a computer, telex, telecopier or any other system whereby the receiver of such communications is able to verify by codes or otherwise with a reasonable degree of certainty the identity of the sender of such communication.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their respective officers thereunto duly authorized and their respective seals to be hereunto affixed, as of the day and year first above written.

[CUSTOMER NAME]
(LOCAL GOVERNMENT)

CAPITAL ONE, NATIONAL ASSOCIATION

By: _____

By: _____

Title:

Title:

THE BANK OF NEW YORK MELLON

By: _____

Title:

capital_one_colldcp.doc

EXHIBIT A

Collateral Requirement. On any Business Day that the Local Government has Uninsured Deposits in the Bank, the Bank, in accordance with paragraph b of Section 1 of this Agreement, agrees to deliver or cause to be delivered to the Custodian for deposit in the Account, Eligible Collateral having a Market Value equal to the Collateral Requirement. For purposes of this Agreement, Collateral Requirement shall mean the amount of such Uninsured Deposits times the Margin Percentage, if any.

**EXHIBIT B
SCHEDULE OF ELIGIBLE COLLATERAL**

Third Party Custodian Agreement dated as of _____, among Capital One, National Association ("Bank"), ("Local Government") and The Bank of New York Mellon ("Custodian").

	Yes/No	Margin
	YES	
U.S. TREASURIES		
AGENCY DEBENTURES	YES	
GNMA	YES	
AGENCY MORTGAGE BACKS	YES	
MUNICIPAL BOND	YES	
CASH	YES	
LETTERS OF CREDIT	YES	
Federal Home Loan Bank Letters of Credit		
AGENCY REMICS/CMOS	YES	

LOCAL GOVERNMENT ACKNOWLEDGES AND AGREES THAT IF A CLASS OF SECURITY CONTAINS NEW ISSUES OF SECURITIES, SUCH NEW ISSUES OF SECURITIES SHALL BE DEEMED TO BE ELIGIBLE SECURITIES.

(Local Government)	CAPITAL ONE, NATIONAL ASSOCIATION
By:	By:
Name:	Name:
Title:	Title:
Date:	Date:

ACCEPTED:
THE BANK OF NEW YORK MELLON
By:
Name:
Title:
Date:

**EXHIBIT C
 CERTIFICATE OF AUTHORIZED PERSONS
 (Local Government - Oral and Written Instructions)**

The undersigned hereby certifies that he/she is the duly elected and acting _____ of **CUSTOMER NAME** (the "Local Government"), and further certifies that the following officers or employees of the Local Government have been duly authorized in conformity with the Local Government's _____ to deliver Oral and Written Instructions to The Bank of New York Mellon ("Custodian") pursuant to the Third Party Custodian Agreement between the Local Government, Capital One, National Association ("Bank") and Custodian dated _____, and that the signatures appearing opposite their names are true and correct:

_____	_____	_____
Name	Title	Signature
_____	_____	_____
Name	Title	Signature
_____	_____	_____
Name	Title	Signature
_____	_____	_____
Name	Title	Signature
_____	_____	_____
Name	Title	Signature
_____	_____	_____
Name	Title	Signature
_____	_____	_____
Name	Title	Signature

This certificate supersedes any certificate of authorized individuals you may currently have on file.

[seal]

 Title:
 Date:

June 2014 Monthly Financial Report

JEDCO BUDGET SUMMARY STATEMENT
JUNE 2014

	AMENDED	YTD			MONTHLY		DEPARTMENTAL ANALYSIS									
	BUDGET 2014	BUDGET	ACTUAL	VAR.	BUDGET	ACTUAL	BIC	FINANCE	EDS	MARKET	ADMIN.	KENNER	BLDG. EX	I.P. BLDG.	CONF. CTR.	OTHERS
REVENUES:																
Occupational License	\$1,626,826	813,413	\$1,626,826	\$813,413	\$135,569	\$0										
Business Innovation Ctr	6,000	3,300	4,500	1,200	550	750	\$750									
EDA Revenues	30,000	15,000	3,383	(11,617)	2,500	545		545								
SBA Closing Fees	72,848	36,424	58,747	22,323	6,071	0										
HUD Service Fees	4,500	2,250	871	(1,379)	375	152										
Colson Svc. (Monthly)	35,000	17,500	23,372	5,872	2,917	5,061		5,061								
Colson Svc. (Interest)	0	0	0	0	0	0										
La. Revolving Capital Fund	80,000	40,000	36,429	(3,571)	6,667	9,165		9,165								
Incentive Fees	2,200	1,100	1,289	189	183	145			145							
Kenner CEA	75,000	37,500	75,000	37,500	6,250	0										
Interest, Misc.	2,000	1,000	35,799	34,799	167	15,550					15,550					
FORJ (Lease Payments)	12,000	6,000	12,000	6,000	1,000	8,000										8,000
Brownfield Fees	800	400	374	(26)	67	187		187								
Gretna Revenues	25,000	12,500	25,000	12,500	2,083	25,000			25,000							
LBIA Grant	0	0	0	0	0	0										
Program/Event Revenues	16,000	8,000	0	(8,000)	1,333	0										
Pilot Administration Fees	186,000	93,000	6,000	(87,000)	15,500	0										
ILTAP Fees	10,000	5,000	1,980	(3,020)	833	454		454								
Conference Center Revenues	65,000	32,500	300	(32,200)	5,417	300										300
Tech Parks Revenues	5,500	2,750	0	(2,750)	458	0										
CDBG Incubator Revenues	6,256	3,128	0	(3,128)	521	0										
IGA Revenues	300,000	150,000	0	(150,000)	25,000	0										
TOTAL REVENUES	\$2,561,530	\$1,280,765	\$1,911,870	\$631,105	\$213,461	\$65,309	\$750	\$15,564	\$25,145	\$0	\$15,550	\$0	\$0	\$0	\$300	\$8,000
EXPENDITURES:																
Salaries	\$987,000	\$493,500	\$516,494	(\$22,994)	\$82,250	\$92,237	\$0	\$13,711	\$18,819	\$3,675	\$43,447	\$3,750	8,835			\$0
Health Benefits/Taxes	143,900	71,950	71,634	316	11,992	8,278	(1,355)	684	2,457	328	4,237	644	1,085			
SEPIRA-Retirement	123,250	61,625	62,133	(508)	10,271	10,663		1,673	2,211	448	5,253		1,078			
Communication	38,600	19,300	14,031	5,269	3,217	2,438		502	567	502	727		140			
Equipment Rental/Main.	14,200	7,100	3,691	3,409	1,183	649	68	130	131	130	190					
Advertising/Newsletter	56,700	28,350	13,162	15,188	4,725	5,097				5,097						
Office Supplies	15,700	7,850	3,973	3,877	1,368	578		129	223	100	106	18				
Postage	8,750	4,375	4,244	131	729	843	3	266	63	204	307					
Dues & Subscriptions	19,200	9,600	8,303	1,297	1,600	3,410	52	605	2,166		587					
Travel/Mileage	13,600	6,800	3,526	3,274	1,133	711		70	404		207	30				
Insurance	36,000	18,000	26,403	(8,403)	3,000	5,053					1,766		3,268			19
Data Base Analysis	3,100	1,550	187	1,363	258	187										
Committee Meetings	10,000	5,000	4,881	119	833	500					500					
Seminars/Conventions	2,500	1,250	0	1,250	208	0										
Accounting/Audit	35,000	17,500	28,050	(10,550)	2,917	0										
Business Development	5,000	2,500	820	1,680	417	35					35					
Staff Development	14,000	7,000	1,319	5,681	1,167	0										
Special Projects	1,600	800	493	307	133	410			410							
Program Costs	9,000	4,500	70	4,430	750	70			70							
Project Expenses	2,000	1,000	25	975	167	25						25				
Administrative Fees	13,000	6,500	4,247	2,253	1,083	1,193					1,193					
Web-Site Update	8,000	4,000	630	3,370	667	155				155						
Computer/Svc./Equip.	82,000	41,000	9,024	31,976	6,833	2,408					2,408					
Program Events	24,000	12,000	0	12,000	2,000	0										
Contract Services	25,250	12,625	1,816	10,809	2,104	972										972
Attorney Fees	15,000	7,500	500	7,000	1,250	30		30								
Bldg. Insurance	53,000	26,500	0	26,500	4,417	0										
Emergency Expenses	3,000	1,500	0	1,500	250	0										
Landscaping	12,000	6,000	1,313	4,687	1,000	0										
Repairs and Maintenance	30,000	15,000	9,526	5,474	2,500	4,278						4,071				207
Grass Cutting/Clearing	225,000	112,500	91,010	21,490	18,750	26,130							26,130			
Janitorial Services	38,000	19,000	16,319	2,681	3,167	3,968							3,968			
Utilities	86,400	43,200	41,771	1,429	7,200	10,088							6,967			3121
Security	1,800	900	0	900	150	0										
JEDCO Bldg. Lease Expenses	213,453	106,727	81,730	24,997	17,788	40,848							40,848			
Video Equipment Expenses	1,500	750	0	750	125	0										
Building Supplies	4,500	2,250	3,294	(1,044)	375	0										
Garbage Collection	1,400	700	668	32	117	206							206			
Gretna Expenses	25,000	12,500	0	12,500	2,083	0										
Water	2,400	1,200	178	1,022	200	6						3		3		
Lawn Maintenance	13,200	6,600	4,875	1,725	1,100	0										
Generator Fuel Expense	3,500	1,750	0	1,750	292	0										
Liability Insurance	12,000	6,000	0	6,000	1,000	0										
Personnel Expenses	2,000	1,000	2,615	(1,615)	167	0										
Elevator Repair & Maintenance	5,400	2,700	0	2,700	450	0										
Sales & Marketing	15,000	7,500	0	7,500	1,250	0										
HVAC Maintenance	6,400	3,200	5,850	(2,650)	533	0										
Professional Development	3,000	1,500	2,697	(1,197)	250	0										
Entrepreneur Challenge	24,100	12,050	22,513	(10,463)	2,008	0										
Signage	1,200	600	0	600	100	0										
Supplies	10,000	5,000	6,856	(1,856)	833	153										153
CDBG Incubator Expenses	6,256	3,128	0	3,128	521	0										
AEDO Accreditation	3,275	1,638	0	1,638	273	0										
Door Mat	1,600	800	0	800	133	0										
Pest Control	1,200	600	0	600	100	0										
Generator Fuel	2,500	1,250	0	1,250	208	0										
Kitchen Equipment	40,000	20,000	34,669	(14,669)	3,333	9,667										9,667
Access Road Expenses	50,000	25,000	2,975	22,025	4,167	2,975										2,975
TOTAL EXPENDITURES	2,604,434	1,302,217	1,108,515	193,702	217,036	234,259	(1,232)	18,000	27,708	10,637	60,963	4,467	70,469	29,108	14,139	0
TOTAL DIFFERENCE	(\$42,904)	(\$21,452)	\$803,355	\$824,807	(\$3,575)	(168,950)	\$1,982	(\$2,436)	(\$2,563)	(\$10,637)	(\$45,413)	(\$4,467)	(\$70,469)	(\$29,108)	(\$13,839)	\$8,000
Transfer of Operating Sources	111,000	59,200	0													
Fund Balance	0	0	0													
Accruals	0	0	0													
NET OPERATING SURP./DEFICIT	75,496	37,748														

JEDCO'S INVESTMENT REPORT
7/16/2014

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$2,519,662		0.03% DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,519,662</u>				

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JUNE 2014

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
PROGRAMS REVENUES:					
Occupational Licenses	\$0	\$135,569	\$1,626,826	\$813,413	1,626,826
Business Innovation Ctr. (Sch. A)	750	550	4,500	3,300	6,600
Financing Activities (Sch. B)	15,564	19,429	125,157	116,574	233,148
Economic Develop. Fees (Sch. C)	25,145	17,767	32,288	106,600	213,200
Marketing-P/R (Sch. D)	0	1,333	0	8,000	16,000
Interest, Misc.	15,550	167	35,799	1,000	2,000
Kenner Program (Sch.F)	0	6,250	75,000	37,500	75,000
Tech Park Revenues	0	458	0	2,750	5,500
CDBG Incubator Grant	0	521	0	3,128	6,256
FORJ (Ground Lease Payment)	8,000	1,000	12,000	6,000	12,000
Conference Center (Sch. I)	300	5,417	300	32,500	65,000
IGA Revenues	0	25,000	0	150,000	300,000 (A)
Total Revenues	\$65,309	\$213,461	\$1,911,870	\$1,280,765	\$2,561,530
PROGRAMS EXPENDITURES:					
Business Innovation Ctr. (Sch. A)	(1,232)	3,900	38,210	23,400	46,800 (B)
Financing (Sch. B)	18,000	19,333	106,728	116,000	232,000
Econ. Dev. Svcs. (Sch. C)	27,708	25,708	115,224	154,250	308,500 (B)
Marketing-P/R (Sch. D)	10,637	15,775	67,752	94,650	189,300 (B)
Admin. Exp. (Sch. E)	60,963	62,023	362,075	372,138	744,275
Kenner Program (Sch. F)	4,467	6,250	24,845	37,500	75,000
JEDCO Bldg. Expenses (Sch. G)	70,469	45,871	234,956	275,227	550,453 (B)
Tech. Park Expenses (Sch. H)	29,108	25,617	95,698	153,700	307,400
CDBG Incubator Grant	0	521	0	3,128	6,256
Conference Center (Sch. I)	14,139	12,038	63,027	72,225	144,450
Total Expenditures	\$234,259	\$217,036	\$1,108,515	\$1,302,217	\$2,604,434
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(550)	0	(3,300)	(6,600)
Transfer from other funds	0	10,417	0	62,500	125,000
Total other financing sources (uses)	0	9,867	0	59,200	118,400
OPERATING SURPLUS/DEFICIT	(\$168,950)	\$6,291	\$803,355	\$37,748	\$75,496
Building Fund Account Shortage	0	0	0	0	0
FORJ Account Overage	0	0	0	0	0
NET OPERATING SURPLUS	(\$168,950)	\$6,291	\$803,355	\$37,748	\$75,496
AUDITED FUND BAL @12/31/13					\$1,893,424
PROJ. FUND BAL @12/31/14					\$1,968,920

(A) Intergovernmental Agreement (IGA) Rev.-BIC(\$39,500),EDS(\$107,067), Mrkt.(\$54,400), Bldg.(1/3=\$99,033)
 (B) Intergovernmental Agreement (IGA) Exp.-BIC(\$39,500),EDS(\$107,067), Mrkt.(\$54,400), Bldg.(1/3=\$99,033)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JUNE 2014

BUSINESS INNOVATION CENTER

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incubator Tenants	\$750	\$550	\$4,500	\$3,300	\$6,600
LBIA Grant	0	0	0	0	0
IGA Revenues	0	3,292	0	19,750	39,500 (A)
Total Revenues	\$750	\$3,842	\$4,500	\$23,050	\$46,100
PROGAM EXPENDITURES:					
Staff Salaries	\$0	\$2,208	\$25,997	\$13,250	\$26,500 (B)
Health Benefits & Taxes	(1,355)	817	7,087	4,900	9,800 (B)
SEP/IRA-Retirement	0	267	3,173	1,600	3,200 (B)
Communications	0	42	0	250	500
Equipment Rental/Maintenance	68	250	463	1,500	3,000
PR/Advertising	0	167	0	1,000	2,000
Office Supplies	0	17	153	100	200
Dues & Subscriptions	52	58	312	350	700
Postage	3	17	160	100	200
Travel / Mileage	0	50	802	300	600
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Special Projects	0	8	63	50	100
Sub-Total	(1,232)	3,900	38,210	23,400	46,800
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (Bldg. Fund)	0	(550)	0	(3,300)	(6,600)
Total other financing sources (uses)	0	(550)	0	(3,300)	(6,600)
NET PROGRAM DEFICIT	\$1,982	(\$608)	(\$33,710)	(\$3,650)	(\$7,300)

(A) Intergovernmental Agreement (IGA) Revenues=\$39,500

(B) Intergovernmental Agreement (IGA) Expenses=\$39,500

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JUNE 2014

FINANCING

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Financing Income	\$6,399	\$12,762	\$88,728	\$76,574	\$153,148
BRGL & LRCF Fees	9,165	6,667	36,429	40,000	80,000
EDA Reimbursement-Cotton	0	0	0	0	0
Total Revenues	\$15,564	\$19,429	\$125,157	\$116,574	\$233,148
EXPENDITURES:					
Staff Salaries	\$13,711	\$13,708	\$80,656	\$82,250	\$184,500
Health Benefits & Taxes	884	1,250	6,359	7,500	15,000
SEP/IRA-Retirement	1,673	1,787	9,840	10,600	21,200
Communications	502	417	2,863	2,500	5,000
Program Costs	0	83	0	500	1,000
Equipment Rental/Maintenance	130	208	654	1,250	2,500
PR / Advertising	0	25	0	150	300
Office Supplies	129	208	772	1,250	2,500
Postage & Copying	266	208	1,056	1,250	2,500
Travel / Mileage	70	125	419	750	1,500
Staff Development	0	333	498	2,000	4,000
Dues & Subscriptions	605	583	3,556	3,500	7,000
Attorney Fees	30	417	55	2,500	5,000
EDA Property Expenses	0	0	0	0	0
Total Expenditures	\$18,000	\$19,333	\$106,728	\$116,000	\$232,000
NET PROG.SURPLUS/ DEFICIT	(\$2,436)	\$96	\$18,429	\$574	\$1,148

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JUNE 2014

ECONOMIC DEVELOPMENT SERVICES

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incentive Fees	\$145	\$183	\$1,288	\$1,100	\$2,200
Gretna Revenues	25,000	2,083	25,000	12,500	25,000
Pilot Administration Fees	0	15,500	6,000	93,000	186,000
IGA Revenues	0	8,922	0	53,534	107,067 (A)
Total Revenues	\$25,145	\$26,689	\$32,288	\$160,134	\$320,267
EXPENDITURES:					
Staff Salaries	\$18,819	\$15,750	\$81,758	\$94,500	\$189,000 (B-p)
Health Benefits & Taxes	2,457	2,167	11,912	13,000	26,000 (B-p)
SEP/IRA-Retirement	2,211	2,000	9,888	12,000	24,000 (B-p)
Communications	567	750	3,253	4,500	9,000
Program Costs	70	667	70	4,000	8,000
Equipment Rental/Maintenance	131	183	656	1,100	2,200
Office Supplies	223	208	870	1,250	2,500
Dues & Subscriptions	2,166	750	3,080	4,500	9,000
Postage	63	192	1,198	1,150	2,300
Data Base Analysis	187	208	187	1,250	2,500
Training / Mileage	404	250	1,101	1,500	3,000
Staff Development	0	375	821	2,250	4,500
Special Projects	410	125	430	750	1,500
Gretna Expenses	0	2,083	0	12,500	25,000
Total Expenditures	\$27,708	\$25,708	\$115,224	\$154,250	\$308,500
NET PROG.SURPLUS/ DEFICIT	(\$2,563)	\$981	(\$82,936)	\$5,884	\$11,767

(A) Intergovernmental Agreement (IGA) Revenues=\$107,067

(B) Intergovernmental Agreement (IGA) Expenses=\$107,067

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JUNE 2014

MARKETING-P/R

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Program/Event Revenues	0	1,333	0	8,000	16,000
Entrepreneur Challenge	0	1,667	0	10,000	20,000
IGA Revenues	0	4,533	0	27,200	54,400 (A)
Total Revenues	\$0	\$7,533	\$0	\$45,200	\$90,400
EXPENDITURES:					
Salaries	\$3,675	\$3,583	\$21,263	\$21,500	\$43,000
Health Benefits & Taxes	326	958	2,924	5,750	11,500
SEP/IRA-Retirement	448	446	2,594	2,675	5,350
Communications	502	583	2,863	3,500	7,000
Equipment Rental/Maintenance	130	208	655	1,250	2,500
PR/Advertising	5,097	4,533	13,161	27,200	54,400 (B)
Office Supplies	100	250	514	1,500	3,000
Dues / Subscriptions	0	42	(30)	250	500
Postage	204	63	665	375	750
Travel / Mileage	0	42	0	250	500
Staff Development	0	167	0	1,000	2,000
Web-Site Update	155	667	630	4,000	8,000
Programs/Events	0	2,000	0	12,000	24,000
Video Equipment Expenses	0	125	0	750	1,500
Entrepreneur Challenge	0	2,008	22,513	12,050	24,100
Signage	0	100	0	600	1,200
Total Expenditures	10,637	15,775	67,752	94,650	189,300
NET PROG.SURPLUS/ DEFICIT	(\$10,637)	(\$8,242)	(\$67,752)	(\$49,450)	(\$98,900)

(A) Intergovernmental Agreement (IGA) Revenues=\$54,400

(B) Intergovernmental Agreement (IGA) Expenses=\$54,400

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JUNE 2014

ADMINISTRATIVE EXPENSES

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$43,447	\$34,417	\$236,453	\$206,500	\$413,000
Health Benefits & Taxes	4,237	4,042	29,721	24,250	48,500
SEP/IRA-Retirement	5,253	4,250	28,510	25,500	51,000
Communications	727	917	4,214	5,500	11,000
Equipment Rental/Maintenance	190	333	1,259	2,000	4,000
Office Supplies	106	500	1,843	3,000	6,000
Dues / Subscriptions	587	125	1,386	750	1,500
Postage	307	250	1,126	1,500	3,000
Committee Meetings	500	833	4,881	5,000	10,000
Seminars / Conventions	0	167	0	1,000	2,000
Accounting/Audit	0	2,917	28,050	17,500	35,000
Insurance	1,766	3,000	6,878	18,000	36,000
Business Development	35	417	821	2,500	5,000
Travel / Mileage	207	417	802	2,500	5,000
Staff Development	0	167	0	1,000	2,000
Administrative Fees	1,193	1,083	4,247	6,500	13,000
Computer/Equip./Svc.	2,408	6,667	9,024	40,000	80,000
AEDO Accreditation	0	273	0	1,638	3,275
Personnel Expenses	0	167	2,615	1,000	2,000
Emergency Expenses	0	250	0	1,500	3,000
Attorney Expenses	0	833	445	5,000	10,000
	<u>\$60,963</u>	<u>\$62,023</u>	<u>\$362,075</u>	<u>\$372,138</u>	<u>\$744,275</u>

KENNER PROGRAM

CASH BASIS

JUNE 2014

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
City of Kenner	\$0	\$6,250	\$75,000	\$37,500	\$75,000
Total Revenues	\$0	\$6,250	\$75,000	\$37,500	\$75,000
EXPENDITURES:					
Staff Salaries	\$3,750	\$3,500	\$17,369	\$21,000	\$42,000
Health Benefits & Taxes	644	1,508	5,328	9,050	18,100
SEP/IRA-Retirement	0	433	1,660	2,600	5,200
Communications	0	8	0	50	100
Office & Equipment Rental	0	0	0	0	0
Office Supplies	18	125	60	750	1,500
Seminar	0	42	0	250	500
Travel Expenses	30	125	403	750	1,500
Project Expenses	25	167	25	1,000	2,000
Staff Development	0	125	0	750	1,500
Computer Expenses	0	167	0	1,000	2,000
Data Base Analysis	0	50	0	300	600
Total Expenditures	\$4,467	\$6,250	\$24,845	\$37,500	\$75,000
NET PROG. SURP./DEFICIT	(\$4,467)	\$0	\$50,155	\$0	\$0

JEDCO BUILDING EXPENSES

CASH BASIS

JUNE 2014

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
IGA Revenues	\$0	\$8,253	\$0	\$49,517	\$99,033 (A)
Total Revenues	\$0	\$8,253	\$0	\$49,517	\$99,033
EXPENDITURES:					
Staff Salaries	\$8,835	\$9,083	\$53,007	\$54,500	\$109,000 (B-p)
Health Benefits & Taxes	1,085	1,250	8,299	7,500	15,000 (B-p)
SEP/IRA-Retirement	1,078	1,108	6,468	6,650	13,300 (B-p)
Communications	140	500	840	3,000	6,000
Travel/Mileage	0	125	0	750	1,500
Repairs and Maintenance	4,071	1,000	8,765	6,000	12,000 (B)
Janitorial Services	3,968	3,167	16,319	19,000	38,000 (B)
Utilities	6,967	4,000	22,559	24,000	48,000 (B)
Security	0	50	0	300	600
Insurance	3,268	4,000	19,410	24,000	48,000 (B)
JEDCO Bldg. Lease Expenses	40,848	17,788	81,730	106,727	213,453
Lawn Maintenance	0	1,100	4,875	6,600	13,200 (B)
Garbage Collection	206	117	668	700	1,400 (B)
Generator Fuel Expense	0	292	0	1,750	3,500 (B)
Bldg. Supplies	0	375	3,294	2,250	4,500 (B)
Water	3	200	175	1,200	2,400 (B)
Dues & Subscriptions	0	42	0	250	500
HVAC Maintenance	0	533	5,850	3,200	6,400
Elevator Repairs and Maintenance	0	450	0	2,700	5,400 (B)
Professional Development	0	250	2,697	1,500	3,000 (B)
Gutter Expenses	0	0	0	0	0
Door Mat Expenses	0	133	0	800	1,600
Pest Control	0	100	0	600	1,200
Generator Fuel	0	208	0	1,250	2,500
Supplies	0	0	0	0	0
Total Expenditures	\$70,469	\$45,871	\$234,956	\$275,227	\$550,453
OTHER FINANCING SOURCES (USES):					
Transfer from other funds (FORJ)	15,480	1,290	15,480	7,740	15,480
Total other financing sources (uses)	15,480	1,290	15,480	7,740	15,480
NET PROG. SURP./DEFICIT	(\$54,989)	(\$36,328)	(\$219,476)	(\$217,970)	(\$435,940)

(A) Intergovernmental Agreement (IGA) Revenues=\$99,033

(B) Intergovernmental Agreement (IGA) Expenses=\$99,033 (identified expenses)

TECH PARK EXPENSES

	CASH BASIS		JUNE 2014		FINAL ADOPTED 2014
	JUNE		YEAR TO DATE		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES:					
Comm. Area Main. Revenues	\$0	\$458	\$0	\$2,750	\$5,500
J.P. School Landscaping Reimb.	0	0	0	\$0	0
Total Revenues	0	458	0	2,750	5,500
EXPENDITURES:					
Landscaping	\$0	\$1,000	\$1,312	\$6,000	\$12,000
Grass cutting/Clearing	26,130	18,750	91,010	112,500	225,000
Utilities	3	33	21	200	400
Repairs and Maintenance	0	667	380	4,000	8,000
Liability Insurance	0	1,000	0	6,000	12,000
Access Road Expenses	2,975	4,167	2,975	25,000	50,000
Total Expenditures	\$29,108	\$25,617	\$95,698	\$153,700	\$307,400
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds (Jeff. EDG)	0	10,417	0	62,500	125,000
Total other financing sources (uses)	0	10,417	0	62,500	125,000
NET OPERATING SURPLUS	(\$29,108)	(\$14,742)	(\$95,698)	(\$88,450)	(\$176,900)

CONFERENCE CENTER EXPENSES

CASH BASIS

JUNE 2014

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Building Rent	\$300	\$1,875	\$300	\$11,250	\$22,500
Food & Beverage Revenues	0	0	0	0	0
Audio & Visual	0	208	0	1,250	2,500
JPPSS Kitchen Rquip. Reimb.					40,000
Total Revenues	\$300	\$2,083	\$300	\$12,500	\$65,000
EXPENDITURES:					
Repairs and Maintenance	\$207	\$833	\$379	\$5,000	\$10,000
Utilities	3,121	3,167	19,194	19,000	38,000
Contract Services	972	2,104	1,816	12,625	25,250
Insurance	19	417	114	2,500	5,000
Sales and Marketing	0	1,250	0	7,500	15,000
Supplies	153	833	6,855	5,000	10,000
Security	0	100	0	600	1,200
Kitchen Equipment	9,667	3,333	34,669	20,000	40,000
Total Expenditures	\$14,139	\$12,038	\$63,027	\$72,225	\$144,450
NET PROG. SURP./DEFICIT	(\$13,839)	(\$9,954)	(\$62,727)	(\$59,725)	(\$79,450)

JEFFERSON EDGE

CASH BASIS

JUNE 2014

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
JEFF. EDGE REVENUES:					
Private Funds	\$32,500	\$22,917	\$90,000	\$137,500	\$275,000
Parish Funds	0	0	0	0	0
Investment Income	22	58	105	350	700
Total Revenues	\$32,522	\$22,975	\$90,105	\$137,850	\$275,700
JEFF. EDGE EXPENDITURES:					
Marketing/PR Activities:					
Local Market/PR Campaign	\$0	\$42	\$0	\$250	\$500
Special Events/Promotions	7,725	1,000	7,725	6,000	12,000
Contingency	0	0	0	0	0
Sub-Total	7,725	1,042	7,725	6,250	12,500
Technology Development:					
Tech. Park Implementation	0	4,167	0	25,000	50,000
Site Selection Initiative	0	2,083	0	12,500	25,000
Tech. Park Marketing	3,130	6,250	28,442	37,500	75,000
Infra-Structure Expenses	0	6,667	0	40,000	80,000
Sub-Total	3,130	19,167	28,442	115,000	230,000
Administrative:					
Misc. Project Fund	0	3,283	3,389	19,700	39,400
Fundraising	1,381	2,875	7,340	17,250	34,500
Investor Relations Staff Support	8	417	13	2,500	5,000
Meetings/Meals	0	417	0	2,500	5,000
Sub-Total	1,389	6,992	10,742	41,950	83,900
EDGE 2020 Quality of Life					
Meetings/Meals	0	0	0	0	0
Printing/Postage	0	0	0	0	0
Sub-Total	0	0	0	0	0
Total Expenditures	12,244	27,200	46,909	163,200	326,400
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(10,417)	0	(62,500)	(125,000)
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	(10,417)	0	(62,500)	(125,000)
NET PROG.SURPLUS/DEFICIT	20,278	(14,642)	43,196	(87,850)	(175,700)
AUDITED FUND BALANCE @ 12/31/12					820,698
PROJ. FUND BALANCE @ 12/31/13					644,998

JEDCO BUILDING FUNDS

	CASH BASIS		JUNE 2014		ADOPTED
	JUNE		YTD		2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Year End Balance-'09	\$0	\$0	\$0	\$0	\$0
Estimate Interest Earned	5	0	122	0	0
Dedicated C.D.s	0	0	0	0	0
CDBG Grant(only for Incubator)	0	0	0	0	0
State New market Tax Credits	0	0	0	0	0
LBA Grant (Incubator)	0	0	0	0	0
Overflow from FORJ	0	0	0	0	0
Total Revenues	\$5	\$0	\$122	\$0	\$0
EXPENDITURES:					
JEDCO Relocation Cost	\$0	\$0	\$0	\$0	\$0
FF&E	0	0	0	0	0
Other Bldg. Expenses	0	0	0	0	0
Incubator Construction (via FORJ/ WWCCI Contract)	0	0	0	0	0
Add'l Architectural Fees	0	0	0	0	0
Fund transfer to FORJ expenses	0	0	0	0	0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
PROGRAM SURPLUS/DEFICIT	\$5	\$0	\$122	\$0	\$0
PREVIOUS YEAR BALANCE					\$0
NET SURPLUS/DEFICIT					\$0

*Offsetting entry inclusive in total of Other Financing Sources (Uses):front page

**Offsetting entry on Schedule A

BRGL DEDICATED FUNDS

CASH BASIS

JUNE 2014

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$4,122	\$4,292	\$24,696	\$25,750	\$51,500
Health Benefits & Taxes	420	683	3,071	4,100	8,200
SEP/IRA-Retirement	503	508	3,013	3,050	6,100
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$5,045</u>	<u>\$5,483</u>	<u>\$30,780</u>	<u>\$32,900</u>	<u>\$65,800</u>

FORWARD JEFFERSON (FORJ)

CASH BASIS

MAY 2014

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	40,848	17,788	81,730	106,727	213,453
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	78,042	6,504	78,042	39,021	78,042
Settlement Revenues-WWCCI	100,000	9,623	100,000	57,740	115,480
JEDCO Revenues (HVAC)	15,480	630	15,480	3,778	7,555
Total Revenues	\$234,370	\$34,544	\$275,252	\$207,265	\$414,530
EXPENDITURES:					
Interest on Capital One Loan	\$14,866	\$5,000	\$29,759	\$30,000	\$60,000
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	8,000	1,000	12,000	6,000	12,000
Insurance	303	333	1,818	2,000	4,000
Inspector Fees	0	0	0	0	0
Other Fees	3,312	833	4,308	5,000	10,000
CDBG Incubator Expenses	78,042	6,504	78,042	39,021	78,042
Settlement Revenues-WWCCI	185,843	15,487	185,843	92,922	185,843
JEDCO Revenues (HVAC)	0	630	0	3,778	7,555
Total Expenditures	\$290,366	\$29,787	\$311,770	\$178,720	\$357,440
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (JEDCO)	(15,480)	(1,290)	(15,480)	(7,740)	(15,480)
Transf. from other funds (Capital On	185,843	15,487	185,843	92,922	185,843
Total other financing sources (uses)	170,363	14,197	170,363	85,182	170,363
NET PROG. SURP./DEFICIT	\$114,367	\$18,954	\$133,845	\$113,727	\$227,453

LRCF

CASH BASIS

JUNE 2014

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$10,941	\$11,250	\$69,982	\$67,500	\$135,000
Interest Earned from Investment	466	125	2,742	750	1,500
Total Revenues	\$11,407	\$11,375	\$72,724	\$68,250	\$136,500
EXPENDITURES:					
Administration Expenses	\$8,165	\$8,875	\$55,184	\$53,250	\$106,500
Total Expenditures	\$8,165	\$8,875	\$55,184	\$53,250	\$106,500
NET PROG. SURP./DEFICIT	\$3,242	\$2,500	\$17,540	\$15,000	\$30,000

EDA

CASH BASIS

JUNE 2014

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,990	\$2,667	\$14,811	\$16,000	\$32,000
Interest Earned from Investment	91	54	529	325	650
Net Sale Proceeds-Cotton	0	0	0	0	0
Total Revenues	\$2,081	\$2,721	\$15,340	\$16,325	\$32,650
EXPENDITURES:					
Administration Expenses	\$545	\$1,667	\$3,383	\$10,000	\$20,000
Total Expenditures	\$545	\$1,667	\$3,383	\$10,000	\$20,000
NET PROG. SURP./DEFICIT	\$1,536	\$1,054	\$11,957	\$6,325	\$12,650

ILTAP

CASH BASIS

JUNE 2014

	JUNE		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,227	\$667	\$7,191	\$4,000	\$8,000
Interest Earned from Investment	33	7	163	40	80
Total Revenues	\$1,260	\$673	\$7,354	\$4,040	\$8,080
EXPENDITURES:					
Administration Expenses	0	2,083	1,526	12,500	25,000
Total Expenditures	0	2,083	1,526	12,500	25,000
NET PROG. SURP./DEFICIT	\$1,260	(\$1,410)	\$5,828	(\$8,460)	(\$16,920)

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/13	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$120,820.79				
January '14		\$23,491.05	\$182,270.69	\$200,005.34	\$162,046.49
February '14		26,459.02	149,330.00	152,389.48	191,564.99
March '14		70,466.49	248,240.09	601,203.60	614,994.99
April '14		104,773.56	266,181.58	(204,800.46)	248,786.51
May '14		104,808.09	178,349.50	(71,970.21)	103,274.89
June '14		63,566.01	234,113.70	201,175.44	133,902.64
Jefferson EDGE Checking	\$223,623.08				
January '14		\$7,500.00	\$4,585.00	\$9.41	\$226,547.49
February '14		25,000.00	1,900.83	(2,375.10)	247,271.56
March '14		1,000.00	4,075.00	(1,181.51)	243,015.05
April '14		5,000.00	11,647.00	4,808.68	241,176.73
May '14		0.00	6,110.00	(1,187.21)	233,879.52
June '14		45,500.00	14,739.75	(1,186.09)	263,453.68
BRGL (I & II) Revenues	\$177,769.98				
January '14		\$0.00	\$9,310.35	\$0.00	\$168,459.63
February '14		0.00	9,104.38	0.00	159,355.25
March '14		0.00	9,389.12	0.00	149,966.13
April '14		0.00	9,938.83	0.00	140,027.30
May '14		0.00	8,848.17	0.00	131,179.13
June '14		0.00	9,934.01	0.00	121,245.12
INVESTMENTS:					
JEDCO Lamp	\$1,769,490.41				
January '14		\$22.50	\$0.00	(\$200,000.00)	\$1,569,512.91
February '14		25.02	0.00	(150,000.00)	1,419,537.93
March '14		24.59	0.00	0.00	1,419,562.52
April '14		24.74	0.00	400,000.00	1,819,587.26
May '14		24.74	0.00	900,000.00	2,719,612.00
June '14		62.73	0.00	(200,000.00)	2,519,674.73
Jefferson EDGE Lamp	\$600,921.62				
January '14		\$7.85	\$0.00	\$0.00	\$600,929.47
February '14		9.70	0.00	0.00	600,939.17
March '14		10.39	0.00	0.00	600,949.56
April '14		8.12	0.00	0.00	600,957.68
May '14		3.32	0.00	0.00	600,961.00
June '14		14.63	0.00	0.00	600,975.63

* The JEDCO West Proceeds Checking Account was closed on 5/25/05 using the balance of the account to purchase C.D.s at Capital One (previously Hibernia Bank) totaling in excess of \$427,000.00. Add'l C.D.s purchased in 12/08 totaling \$500,000.00

Capitol One-Money Market			\$432,664.02
Chase-Money Market	91,984.17	11.47	91,995.64
Whitney-C.D-Closed 2/26/10			150,679.51
1st Bank&trust-C.D.-Closed 3/22/10			151,892.91
New Market Tax Credit			266,093.75
LBIA Grant			50,000.00
Overage transfer from FORJ per loan agreement			117,003.07
			<hr/>
Sub-Total			\$1,260,328.90
Less 125% Escrow Reserve (Mar., June, Sept., Dec. '10, Mar. , June, Sept., Dec. '11, Mar. June, Sept., Dec '12) (Mar. June '13)			(489,920.57)
Less purchase of Phone System			(27,852.45)
Less purchase of Computers, Software, Furniture			(498,576.64)
Transfer from Chase Acct.			110,000.00
Transfer out of Capitol One-Money Market			(\$100,000.00)
Transfer to JEDCO (Bldg. Expenses Reimbursement '12)			(\$105,577.81)
Transfer to JEDCO (Bldg. Expenses Reimbursement '13)			(\$148,413.31)
Interest Earned			\$11.88
Balance of \$15,691.27 @ 9/24/13 used toward 2013 3rd Quarter payment to Capital One of \$41,788.08. The difference of \$26,096.81 paid by JEDCO. Balance @ 9/30/2013			\$0.00

July 2014 Monthly Financial Report

JEDCO BUDGET SUMMARY STATEMENT

JULY 2014

	AMENDED 2014 BUDGET	YTD			MONTHLY		DEPARTMENTAL ANALYSIS										
		BUDGET	ACTUAL	VAR.	BUDGET	ACTUAL	BIC	FINANCE	EDS	MARKET	ADMIN.	KENNER	BLDG. EX	I.P. BLDG.	CONF. CTR.	OTHERS	
REVENUES:																	
Occupational License	\$1,626,626	948,982	\$1,626,626	\$677,844	\$135,569	\$0											
Business Innovation Ctr.	6,600	3,850	4,250	400	550	(250)											
EDA Revenues	30,000	17,500	4,178	(13,322)	2,500	795		795									
SBA Closing Fees	72,848	42,495	58,747	16,252	6,071	0											
HUD Service Fees	4,500	2,625	871	(1,754)	375	0											
Colson Svc. (Monthly)	35,000	20,417	28,433	8,016	2,917	5,061		5,061									
Colson Svc. (Interest)	0	0	0	0	0	0											
La. Revolving Capital Fund	80,000	46,667	45,556	(1,111)	6,667	9,127		9,127									
Incentive Fees	2,200	1,283	1,334	51	183	45			45								
Kenner CEA	75,000	43,750	75,000	31,250	6,250	0											
Interest, Misc.	2,000	1,167	35,852	34,685	167	53				53							
FORJ (Lease Payments)	12,000	7,000	12,000	5,000	1,000	0											
Brownfield Fees	800	467	374	(93)	67	0											
Gretna Revenues	25,000	14,583	25,000	10,417	2,083	0											
LBIA Grant	0	0	0	0	0	0											
Program/Event Revenues	16,000	9,333	0	(9,333)	1,333	0											
Pilot Administration Fees	186,000	108,500	6,000	(102,500)	15,500	0											
ILTAP Fees	10,000	5,833	1,980	(3,853)	833	0											
Conference Center Revenues	65,000	37,917	300	(37,617)	5,417	0											
Tech Parks Revenues	5,500	3,208	0	(3,208)	458	0											
CDBG Incubator Revenues	6,256	3,649	0	(3,649)	521	0											
IGA Revenues	300,000	175,000	0	(175,000)	25,000	0											
TOTAL REVENUES	\$2,561,530	\$1,494,226	\$1,926,701	\$432,475	\$213,461	\$14,831	(\$250)	\$14,983	\$45	\$0	\$53	\$0	\$0	\$0	\$0	\$0	\$0
EXPENDITURES:																	
Salaries	\$987,000	\$575,750	\$592,262	(\$16,512)	\$82,250	\$75,768	\$0	\$13,711	\$17,341	\$3,675	\$28,457	\$3,750	8,834				\$0
Health Benefits/Taxes	143,900	83,942	80,095	3,847	11,992	8,461	(128)	884	1,869	326	4,172	312	1,026				
SEP/IRA-Retirement	123,250	71,896	70,873	1,023	10,271	6,740		1,673	2,115	448	3,425		1,078				
Communication	38,600	22,517	16,349	6,168	3,217	2,318		500	565	500	613		140				
Equipment Rental/Main.	14,200	8,283	4,254	4,029	1,183	563	68	109	109	109	168						
Advertising/Newsletter	56,700	33,075	13,390	19,685	4,725	228				228							
Office Supplies	15,700	9,158	4,389	4,769	1,308	416		186	72	72	86						
Postage	8,750	5,104	7,574	(2,470)	729	3,330		157	2,721	345	107						
Dues & Subscriptions	19,200	11,200	9,377	1,823	1,600	1,074	8	674	138		254						
Travel/Mileage	13,600	7,933	3,989	3,944	1,133	463		83	240		82						
Insurance	36,000	21,000	31,029	(10,029)	3,000	4,626					1,339			3,268			19
Data Base Analysis	3,100	1,808	187	1,621	258	0											
Committee Meetings	10,000	5,833	4,881	952	833	0											
Seminars/Conventions	2,500	1,458	1,500	(42)	208	1,500					1,500						
Accounting/Audit	35,000	20,417	28,560	(8,143)	2,917	510					510						
Business Development	5,000	2,917	820	2,097	417	0											
Staff Development	14,000	8,167	1,319	6,848	1,167	0											
Special Projects	1,600	933	493	440	133	0											
Program Costs	9,000	5,250	145	5,105	750	75				75							
Project Expenses	2,000	1,167	60	1,107	167	35											
Administrative Fees	13,000	7,583	4,898	2,685	1,083	651					651			35			
Web-Site Update	8,000	4,667	630	4,037	667	0											
Computer/Svc./Equip.	82,000	47,833	11,958	35,875	6,833	2,934					2,934						
Program Events	24,000	14,000	0	14,000	2,000	0											
Contract Services	25,250	14,729	1,976	12,753	2,104	160											160
Attorney Fees	15,000	8,750	500	8,250	1,250	0											
Bldg. Insurance	53,000	30,917	0	30,917	4,417	0											
Emergency Expenses	3,000	1,750	0	1,750	250	0											
Landscaping	12,000	7,000	4,190	2,810	1,000	2,877											
Repairs and Maintenance	30,000	17,500	10,205	7,295	2,500	679							184				495
Grass Cutting/Clearing	225,000	131,250	91,010	40,240	18,750	0											
Janitorial Services	38,000	22,167	18,789	3,378	3,167	2,470											
Utilities	86,400	50,400	46,308	4,092	7,200	4,537											
Security	1,800	1,050	144	906	150	144											
JEDCO Bldg. Lease Expenses	213,453	124,514	81,730	42,784	17,788	0											
Video Equipment Expenses	1,500	875	0	875	125	0											
Building Supplies	4,500	2,625	3,294	(669)	375	0											
Garbage Collection	1,400	817	824	(7)	117	156											
Gretna Expenses	25,000	14,583	0	14,583	2,083	0											
Water	2,400	1,400	181	1,219	200	3											
Lawn Maintenance	13,200	7,700	10,100	(2,400)	1,100	5,225											
Generator Fuel Expense	3,500	2,042	0	2,042	292	0											
Liability Insurance	12,000	7,000	0	7,000	1,000	0											
Personnel Expenses	2,000	1,167	2,615	(1,448)	167	0											
Elevator Repair & Maintenance	3,400	3,150	0	3,150	450	0											
Sales & Marketing	15,000	8,750	0	8,750	1,250	0											
HVAC Maintenance	6,400	3,733	8,775	(5,042)	533	2,925											
Professional Development	3,000	1,750	2,697	(947)	250	0											
Entrepreneur Challenge	24,100	14,058	22,513	(8,455)	2,008	0											
Signage	1,200	700	0	700	100	0											
Supplies	10,000	5,833	6,856	(1,023)	833	0											
CDBG Incubator Expenses	6,256	3,649	0	3,649	521	0											
AEDO Accreditation	3,275	1,910	0	1,910	273	0											
Door Mat	1,600	933	0	933	133	0											
Pest Control	1,200	700	580	120	100	580											
Generator Fuel	2,500	1,458	0	1,458	208	0											
Kitchen Equipment	40,000	23,333	34,669	(11,336)	3,333	0											
Access Road Expenses	50,000	29,167	2,975	26,192	4,167	0											
TOTAL EXPENDITURES	2,604,434	1,519,253	1,219,963	279,290	217,036	131,448	(\$2)	17,977	25,171	5,778	44,298	4,155	29,307	2,897	1,917	0	0
TOTAL DIFFERENCES	(\$42,904)	(\$25,027)	\$686,738	\$711,765	(\$3,575)	(116,617)	(\$198)	(\$2,994)	(\$25,126)	(\$5,778)	(\$44,245)	(\$4,155)	(\$29,307)	(\$2,897)	(\$1,917)	\$0	\$0
Analysis of Financing Sources	14,400	69,067	0					</									

JEDCO'S INVESTMENT REPORT
8/20/2014

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$2,419,709		0.03% DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,419,709</u>				

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JULY 2014

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
PROGRAMS REVENUES:					
Occupational Licenses	\$0	\$135,569	\$1,626,826	\$948,982	1,626,826
Business Innovation Ctr. (Sch. A)	(250)	550	4,250	3,850	6,600
Financing Activities (Sch. B)	14,983	19,429	140,140	136,003	233,148
Economic Develop. Fees (Sch. C)	45	17,767	32,333	124,367	213,200
Marketing-P/R (Sch. D)	0	1,333	0	9,333	16,000
Interest, Misc.	53	167	35,852	1,167	2,000
Kenner Program (Sch.F)	0	6,250	75,000	43,750	75,000
Tech Park Revenues	0	458	0	3,208	5,500
CDBG Incubator Grant	0	521	0	3,649	6,256
FORJ (Ground Lease Payment)	0	1,000	12,000	7,000	12,000
Conference Center (Sch. I)	0	5,417	300	37,917	65,000
IGA Revenues	0	25,000	0	175,000	300,000 (A)
Total Revenues	\$14,831	\$213,461	\$1,926,701	\$1,494,226	\$2,561,530
PROGRAMS EXPENDITURES:					
Business Innovation Ctr. (Sch. A)	(52)	3,900	38,158	27,300	46,800 (B)
Financing (Sch. B)	17,977	19,333	124,705	135,333	232,000
Econ. Dev. Svcs. (Sch. C)	25,171	25,708	140,395	179,958	308,500 (B)
Marketing-P/R (Sch. D)	5,778	15,775	73,530	110,425	189,300 (B)
Admin. Exp. (Sch. E)	44,298	62,023	406,373	434,160	744,275
Kenner Program (Sch. F)	4,155	6,250	29,000	43,750	75,000
JEDCO Bldg. Expenses (Sch. G)	29,307	45,871	264,263	321,098	550,453 (B)
Tech. Park Expenses (Sch. H)	2,897	25,617	98,595	179,317	307,400
CDBG Incubator Grant	0	521	0	3,649	6,256
Conference Center (Sch. I)	1,917	12,038	64,944	84,263	144,450
Total Expenditures	\$131,448	\$217,036	\$1,239,963	\$1,519,253	\$2,604,434
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(550)	0	(3,850)	(6,600)
Transfer from other funds	0	10,417	0	72,917	125,000
Total other financing sources (uses)	0	9,867	0	69,067	118,400
OPERATING SURPLUS/DEFICIT	(\$116,617)	\$6,291	\$686,738	\$44,039	\$75,496
Building Fund Account Shortage	0	0	0	0	0
FORJ Account Overage	0	0	0	0	0
NET OPERATING SURPLUS	(\$116,617)	\$6,291	\$686,738	\$44,039	\$75,496
AUDITED FUND BAL @12/31/13					\$1,893,424
PROJ. FUND BAL @12/31/14					\$1,968,920

(A) Intergovernmental Agreement (IGA) Rev.-BIC(\$39,500),EDS(\$107,067), Mrkt.(\$54,400), Bldg.(1/3=\$99,033)
 (B) Intergovernmental Agreement (IGA) Exp.-BIC(\$39,500),EDS(\$107,067), Mrkt.(\$54,400), Bldg.(1/3=\$99,033)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JULY 2014

BUSINESS INNOVATION CENTER

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incubator Tenants	(\$250)	\$550	\$4,250	\$3,850	\$6,600
LBIA Grant	0	0	0	0	0
IGA Revenues	0	3,292	0	23,042	39,500 (A)
Total Revenues	<u>(\$250)</u>	<u>\$3,842</u>	<u>\$4,250</u>	<u>\$26,892</u>	<u>\$46,100</u>
PROGAM EXPENDITURES:					
Staff Salaries	\$0	\$2,208	\$25,997	\$15,458	\$26,500 (B)
Health Benefits & Taxes	(128)	817	6,959	5,717	9,800 (B)
SEP/IRA-Retirement	0	267	3,173	1,867	3,200 (B)
Communications	0	42	0	292	500
Equipment Rental/Maintenance	68	250	531	1,750	3,000
PR/Advertising	0	167	0	1,167	2,000
Office Supplies	0	17	153	117	200
Dues & Subscriptions	8	58	320	408	700
Postage	0	17	160	117	200
Travel / Mileage	0	50	802	350	600
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Special Projects	0	8	63	58	100
Sub-Total	<u>(62)</u>	<u>3,900</u>	<u>38,158</u>	<u>27,300</u>	<u>46,800</u>
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (Bldg. Fund)	0	(550)	0	(3,850)	(6,600)
Total other financing sources (uses)	<u>0</u>	<u>(550)</u>	<u>0</u>	<u>(3,850)</u>	<u>(6,600)</u>
NET PROGRAM DEFICIT	(\$198)	(\$608)	(\$33,908)	(\$4,258)	(\$7,300)

(A) Intergovernmental Agreement (IGA) Revenues=\$39,500

(B) Intergovernmental Agreement (IGA) Expenses=\$39,500

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JULY 2014

FINANCING

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Financing Income	\$5,855	\$12,762	\$94,583	\$89,336	\$153,148
BRGL & LRCF Fees	9,128	6,667	45,557	46,667	80,000
EDA Reimbursement-Cotton	0	0	0	0	0
Total Revenues	\$14,983	\$19,429	\$140,140	\$136,003	\$233,148
EXPENDITURES:					
Staff Salaries	\$13,711	\$13,708	\$94,367	\$95,958	\$164,500
Health Benefits & Taxes	884	1,250	7,243	8,750	15,000
SEP/IRA-Retirement	1,673	1,767	11,513	12,367	21,200
Communications	500	417	3,363	2,917	5,000
Program Costs	0	83	0	583	1,000
Equipment Rental/Maintenance	109	208	763	1,458	2,500
PR / Advertising	0	25	0	175	300
Office Supplies	186	208	958	1,458	2,500
Postage & Copying	157	208	1,213	1,458	2,500
Travel / Mileage	83	125	502	675	1,500
Staff Development	0	333	498	2,333	4,000
Dues & Subscriptions	674	583	4,230	4,083	7,000
Attorney Fees	0	417	55	2,917	5,000
EDA Property Expenses	0	0	0	0	0
Total Expenditures	\$17,977	\$19,333	\$124,705	\$135,333	\$232,000
NET PROG.SURPLUS/ DEFICIT	(\$2,994)	\$96	\$15,435	\$670	\$1,148

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JULY 2014

ECONOMIC DEVELOPMENT SERVICES

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incentive Fees	\$45	\$183	\$1,333	\$1,283	\$2,200
Gretna Revenues	0	2,083	25,000	14,583	25,000
Pilot Administration Fees	0	15,500	6,000	108,500	186,000
IGA Revenues	0	8,922	0	62,456	107,067 (A)
Total Revenues	\$45	\$26,689	\$32,333	\$186,822	\$320,267
EXPENDITURES:					
Staff Salaries	\$17,341	\$15,750	\$99,099	\$110,250	\$189,000 (B-p)
Health Benefits & Taxes	1,869	2,167	13,781	15,167	26,000 (B-p)
SEP/IRA-Retirement	2,116	2,000	12,004	14,000	24,000 (B-p)
Communications	565	750	3,818	5,250	9,000
Program Costs	0	667	70	4,667	8,000
Equipment Rental/Maintenance	109	183	765	1,283	2,200
Office Supplies	72	208	942	1,458	2,500
Dues & Subscriptions	2,721	750	5,801	5,250	9,000
Postage	138	192	1,336	1,342	2,300
Data Base Analysis	0	208	187	1,458	2,500
Training / Mileage	240	250	1,341	1,750	3,000
Staff Development	0	375	821	2,625	4,500
Special Projects	0	125	430	875	1,500
Gretna Expenses	0	2,083	0	14,583	25,000
Total Expenditures	\$25,171	\$25,708	\$140,395	\$179,958	\$308,500
NET PROG.SURPLUS/ DEFICIT	(\$25,126)	\$981	(\$108,062)	\$6,864	\$11,767

(A) Intergovernmental Agreement (IGA) Revenues=\$107,067

(B) Intergovernmental Agreement (IGA) Expenses=\$107,067

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JULY 2014

MARKETING-P/R

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Program/Event Revenues	0	1,333	0	9,333	16,000
Entrepreneur Challenge	0	1,667	0	11,667	20,000
IGA Revenues	0	4,533	0	31,733	54,400 (A)
Total Revenues	\$0	\$7,533	\$0	\$52,733	\$90,400
EXPENDITURES:					
Salaries	\$3,675	\$3,583	\$24,938	\$25,083	\$43,000
Health Benefits & Taxes	326	958	3,250	6,708	11,500
SEP/IRA-Retirement	448	446	3,042	3,121	5,350
Communications	500	583	3,383	4,083	7,000
Equipment Rental/Maintenance	109	208	764	1,458	2,500
PR/Advertising	228	4,533	13,389	31,733	54,400 (B)
Office Supplies	72	250	586	1,750	3,000
Dues / Subscriptions	0	42	(30)	292	500
Postage	345	63	1,010	438	750
Travel / Mileage	0	42	0	292	500
Staff Development	0	167	0	1,167	2,000
Web-Site Update	75	667	705	4,667	8,000
Programs/Events	0	2,000	0	14,000	24,000
Video Equipment Expenses	0	125	0	875	1,500
Entrepreneur Challenge	0	2,008	22,513	14,058	24,100
Signage	0	100	0	700	1,200
Total Expenditures	5,778	15,775	73,530	110,425	189,300
NET PROG.SURPLUS/ DEFICIT	(\$5,778)	(\$8,242)	(\$73,530)	(\$57,692)	(\$98,900)

(A) Intergovernmental Agreement (IGA) Revenues=\$54,400

(B) Intergovernmental Agreement (IGA) Expenses=\$54,400

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JULY 2014

ADMINISTRATIVE EXPENSES

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$28,457	\$34,417	\$264,910	\$240,917	\$413,000
Health Benefits & Taxes	4,172	4,042	33,893	28,292	48,500
SEP/IRA-Retirement	3,425	4,250	31,935	29,750	51,000
Communications	613	917	4,827	6,417	11,000
Equipment Rental/Maintenance	168	333	1,427	2,333	4,000
Office Supplies	86	500	1,729	3,500	6,000
Dues / Subscriptions	254	125	1,640	875	1,500
Postage	107	250	1,233	1,750	3,000
Committee Meetings	0	833	4,881	5,833	10,000
Seminars / Conventions	1,500	167	1,500	1,167	2,000
Accounting/Audit	510	2,917	28,560	20,417	35,000
Insurance	1,339	3,000	8,217	21,000	36,000
Business Development	0	417	821	2,917	5,000
Travel / Mileage	82	417	884	2,917	5,000
Staff Development	0	167	0	1,167	2,000
Administrative Fees	651	1,083	4,898	7,583	13,000
Computer/Equip./Svc.	2,934	6,667	11,958	46,667	80,000
AEDO Accreditation	0	273	0	1,910	3,275
Personnel Expenses	0	167	2,615	1,167	2,000
Emergency Expenses	0	250	0	1,750	3,000
Attorney Expenses	0	833	445	5,833	10,000
	<u>\$44,298</u>	<u>\$62,023</u>	<u>\$406,373</u>	<u>\$434,160</u>	<u>\$744,275</u>

KENNER PROGRAM

CASH BASIS

JULY 2014

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
City of Kenner	\$0	\$6,250	\$75,000	\$43,750	\$75,000
Total Revenues	\$0	\$6,250	\$75,000	\$43,750	\$75,000
EXPENDITURES:					
Staff Salaries	\$3,750	\$3,500	\$21,119	\$24,500	\$42,000
Health Benefits & Taxes	312	1,508	5,640	10,558	18,100
SEP/IRA-Retirement	0	433	1,660	3,033	5,200
Communications	0	8	0	58	100
Office & Equipment Rental	0	0	0	0	0
Office Supplies	0	125	60	875	1,500
Seminar	0	42	0	292	500
Travel Expenses	58	125	461	875	1,500
Project Expenses	35	167	60	1,167	2,000
Staff Development	0	125	0	875	1,500
Computer Expenses	0	167	0	1,167	2,000
Data Base Analysis	0	50	0	350	600
Total Expenditures	\$4,155	\$6,250	\$29,000	\$43,750	\$75,000
NET PROG. SURP./DEFICIT	(\$4,155)	\$0	\$46,000	\$0	\$0

JEDCO BUILDING EXPENSES

CASH BASIS

JULY 2014

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
IGA Revenues	\$0	\$8,253	\$0	\$57,769	\$99,033 (A)
Total Revenues	\$0	\$8,253	\$0	\$57,769	\$99,033
EXPENDITURES:					
Staff Salaries	\$8,834	\$9,083	\$61,841	\$63,583	\$109,000 (B-p)
Health Benefits & Taxes	1,026	1,250	9,325	8,750	15,000 (B-p)
SEP/IRA-Retirement	1,078	1,108	7,546	7,758	13,300 (B-p)
Communications	140	500	980	3,500	6,000
Travel/Mileage	0	125	0	875	1,500
Repairs and Maintenance	184	1,000	8,949	7,000	12,000 (B)
Janitorial Services	2,470	3,167	18,789	22,167	38,000 (B)
Utilities	3,274	4,000	25,833	28,000	48,000 (B)
Security	144	50	144	350	600
Insurance	3,268	4,000	22,678	28,000	48,000 (B)
JEDCO Bldg. Lease Expenses	0	17,788	81,730	124,514	213,453
Lawn Maintenance	5,225	1,100	10,100	7,700	13,200 (B)
Garbage Collection	156	117	824	817	1,400 (B)
Generator Fuel Expense	0	292	0	2,042	3,500 (B)
Bldg. Supplies	0	375	3,294	2,625	4,500 (B)
Water	3	200	178	1,400	2,400 (B)
Dues & Subscriptions	0	42	0	292	500
HVAC Maintenance	2,925	533	8,775	3,733	6,400
Elevator Repairs and Maintenance	0	450	0	3,150	5,400 (B)
Professional Development	0	250	2,697	1,750	3,000 (B)
Gutter Expenses	0	0	0	0	0
Door Mat Expenses	0	133	0	933	1,600
Pest Control	560	100	580	700	1,200
Generator Fuel	0	208	0	1,458	2,500
Supplies	0	0	0	0	0
Total Expenditures	\$29,307	\$45,871	\$264,263	\$321,098	\$550,453
OTHER FINANCING SOURCES (USES):					
Transfer from other funds (FORJ)	0	1,290	15,480	9,030	15,480
Total other financing sources (uses)	0	1,290	15,480	9,030	15,480
NET PROG. SURP./DEFICIT	(\$29,307)	(\$36,328)	(\$248,783)	(\$254,298)	(\$435,940)

(A) Intergovernmental Agreement (IGA) Revenues=\$99,033

(B) Intergovernmental Agreement (IGA) Expenses=\$99,033 (identified expenses)

TECH PARK EXPENSES

CASH BASIS

JULY 2014

	JULY		YEAR TO DATE		FINAL ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Comm. Area Main. Revenues	\$0	\$458	\$0	\$3,208	\$5,500
J.P. School Landscaping Reimb.	0	0	0	\$0	0
Total Revenues	0	458	0	3,208	5,500
EXPENDITURES:					
Landscaping	\$2,877	\$1,000	\$4,189	\$7,000	\$12,000
Grass cutting/Clearing	0	18,750	91,010	131,250	225,000
Utilities	20	33	41	233	400
Repairs and Maintenance	0	667	380	4,667	8,000
Liability Insurance	0	1,000	0	7,000	12,000
Access Road Expenses	0	4,167	2,975	29,167	50,000
Total Expenditures	\$2,897	\$25,617	\$98,595	\$179,317	\$307,400
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds (Jeff. EDG)	0	10,417	0	72,917	125,000
Total other financing sources (uses)	0	10,417	0	72,917	125,000
NET OPERATING SURPLUS	(\$2,897)	(\$14,742)	(\$98,595)	(\$103,192)	(\$176,900)

CONFERENCE CENTER EXPENSES

CASH BASIS

JULY 2014

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Building Rent	\$0	\$1,875	\$300	\$13,125	\$22,500
Food & Beverage Revenues	0	0	0	0	0
Audio & Visual	0	208	0	1,458	2,500
JPPSS Kitchen Rqip. Reimb.	0	3,333	0		40,000
Total Revenues	\$0	\$2,083	\$300	\$14,583	\$65,000
EXPENDITURES:					
Repairs and Maintenance	\$495	\$833	\$874	\$5,833	\$10,000
Utilities	1,243	3,167	20,437	22,167	38,000
Contract Services	160	2,104	1,976	14,729	25,250
Insurance	19	417	133	2,917	5,000
Sales and Marketing	0	1,250	0	8,750	15,000
Supplies	0	833	6,855	5,833	10,000
Security	0	100	0	700	1,200
Kitchen Equipment	0	3,333	34,669	23,333	40,000
Total Expenditures	\$1,917	\$12,038	\$64,944	\$84,263	\$144,450
NET PROG. SURP./DEFICIT	(\$1,917)	(\$9,954)	(\$64,644)	(\$69,679)	(\$79,450)

JEFFERSON EDGE

CASH BASIS

JULY 2014

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
JEFF. EDGE REVENUES:					
Private Funds	\$37,250	\$22,917	\$127,250	\$160,417	\$275,000
Parish Funds	0	0	0	0	0
Investment Income	21	58	126	408	700
Total Revenues	\$37,271	\$22,975	\$127,376	\$160,825	\$275,700
JEFF. EDGE EXPENDITURES:					
Marketing/PR Activities:					
Local Market/PR Campaign	\$0	\$42	\$0	\$292	\$500
Special Events/Promotions	0	1,000	7,725	7,000	12,000
Contingency	0	0	0	0	0
Sub-Total	0	1,042	7,725	7,292	12,500
Technology Development:					
Tech. Park Implementation	0	4,167	0	29,167	50,000
Site Selection Initiative	0	2,083	0	14,583	25,000
Tech. Park Marketing	75	6,250	28,517	43,750	75,000
Infra-Structure Expenses	0	6,667	0	46,667	80,000
Sub-Total	75	19,167	28,517	134,167	230,000
Administrative:					
Misc. Project Fund	0	3,283	3,389	22,983	39,400
Fundraising	1,281	2,875	8,621	20,125	34,500
Investor Relations Staff Support	3	417	16	2,917	5,000
Meetings/Meals	0	417	0	2,917	5,000
Sub-Total	1,284	6,992	12,026	48,942	83,900
EDGE 2020 Quality of Life					
Meetings/Meals	0	0	0	0	0
Printing/Postage	0	0	0	0	0
Sub-Total	0	0	0	0	0
Total Expenditures	1,359	27,200	48,268	190,400	326,400
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(10,417)	0	(72,917)	(125,000)
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	(10,417)	0	(72,917)	(125,000)
NET PROG.SURPLUS/DEFICIT	35,912	(14,642)	79,108	(102,492)	(175,700)
AUDITED FUND BALANCE @ 12/31/12					820,698
PROJ. FUND BALANCE @ 12/31/13					644,998

JEDCO BUILDING FUNDS

CASH BASIS

JULY 2014

	JULY		YTD		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Year End Balance-'09	\$0	\$0	\$0	\$0	\$0
Estimate Interest Earned	8	0	130	0	0
Dedicated C.D.s	0	0	0	0	0
CDBG Grant(only for Incubator)	0	0	0	0	0
State New market Tax Credits	0	0	0	0	0
LBIA Grant (Incubator)	0	0	0	0	0
Overflow from FORJ	0	0	0	0	0
Total Revenues	\$8	\$0	\$130	\$0	\$0
EXPENDITURES:					
JEDCO Relocation Cost	\$0	\$0	\$0	\$0	\$0
FF&E	0	0	0	0	0
Other Bldg. Expenses	10	0	10	0	0
Incubator Construction (via FORJ/ WWCCI Contract)	0	0	0	0	0
Add'l Architectural Fees	0	0	0	0	0
Fund transfer to FORJ expenses	0	0	0	0	0
Total Expenditures	\$10	\$0	\$10	\$0	\$0
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
PROGRAM SURPLUS/DEFICIT	(\$2)	\$0	\$120	\$0	\$0
PREVIOUS YEAR BALANCE					\$0
NET SURPLUS/DEFICIT					\$0

*Offsetting entry inclusive in total of Other Financing Sources (Uses):front page
 **Offsetting entry on Schedule A

BRGL DEDICATED FUNDS

CASH BASIS

JULY 2014

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$4,122	\$4,292	\$28,818	\$30,042	\$51,500
Health Benefits & Taxes	420	683	3,491	4,783	8,200
SEP/IRA-Retirement	503	508	3,516	3,558	6,100
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$5,045</u>	<u>\$5,483</u>	<u>\$35,825</u>	<u>\$38,383</u>	<u>\$65,800</u>

FORWARD JEFFERSON (FORJ)

CASH BASIS

JULY 2014

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	0	17,788	81,730	124,514	213,453
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	0	6,504	78,042	45,525	78,042
Settlement Revenues-WWCCI	0	9,623	100,000	67,363	115,480
JEDCO Revenues (HVAC)	0	630	15,480	4,407	7,555
Total Revenues	\$0	\$34,544	\$275,252	\$241,809	\$414,530
EXPENDITURES:					
Interest on Capital One Loan	\$0	\$5,000	\$29,759	\$35,000	\$60,000
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	0	1,000	12,000	7,000	12,000
Insurance	320	333	2,138	2,333	4,000
Inspector Fees	0	0	0	0	0
Other Fees	0	833	4,308	5,833	10,000
CDBG Incubator Expenses	0	6,504	78,042	45,525	78,042
Settlement Revenues-WWCCI	0	15,487	185,843	108,408	185,843
JEDCO Revenues (HVAC)	0	630	0	4,407	7,555
Total Expenditures	\$320	\$29,787	\$312,090	\$208,507	\$357,440
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (JEDCO)	0	(1,290)	(15,480)	(9,030)	(15,480)
Transf. from other funds (Capital On	0	15,487	185,843	108,408	185,843
Total other financing sources (uses)	0	14,197	170,363	99,378	170,363
NET PROG. SURP./DEFICIT	(\$320)	\$18,954	\$133,525	\$132,681	\$227,453

LRCF

CASH BASIS

JULY 2014

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$12,804	\$11,250	\$82,786	\$78,750	\$135,000
Interest Earned from Investment	441	125	3,183	875	1,500
Total Revenues	\$13,245	\$11,375	\$85,969	\$79,625	\$136,500
EXPENDITURES:					
Administration Expenses	\$8,128	\$8,875	\$63,312	\$62,125	\$106,500
Total Expenditures	\$8,128	\$8,875	\$63,312	\$62,125	\$106,500
NET PROG. SURP./DEFICIT	\$5,117	\$2,500	\$22,657	\$17,500	\$30,000

EDA

CASH BASIS

JULY 2014

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,997	\$2,667	\$16,808	\$18,667	\$32,000
Interest Earned from Investment	95	54	624	379	650
Net Sale Proceeds-Cotton	0	0	0	0	0
Total Revenues	\$2,092	\$2,721	\$17,432	\$19,046	\$32,650
EXPENDITURES:					
Administration Expenses	\$795	\$1,667	\$4,178	\$11,667	\$20,000
Total Expenditures	\$795	\$1,667	\$4,178	\$11,667	\$20,000
NET PROG. SURP./DEFICIT	\$1,297	\$1,054	\$13,254	\$7,379	\$12,650

ILTAP

CASH BASIS

JULY 2014

	JULY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,388	\$667	\$8,579	\$4,667	\$8,000
Interest Earned from Investment	36	7	199	47	80
Total Revenues	\$1,424	\$673	\$8,778	\$4,713	\$8,080
EXPENDITURES:					
Administration Expenses	0	2,083	1,526	14,583	25,000
Total Expenditures	0	2,083	1,526	14,583	25,000
NET PROG. SURP./DEFICIT	\$1,424	(\$1,410)	\$7,252	(\$9,870)	(\$16,920)

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/13	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$120,820.79				
January '14		\$23,491.05	\$182,270.69	\$200,005.34	\$162,046.49
February '14		26,459.02	149,330.00	152,389.48	191,564.99
March '14		70,466.49	248,240.09	601,203.60	614,994.99
April '14		104,773.56	266,181.58	(204,800.46)	248,786.51
May '14		104,808.09	178,349.50	(71,970.21)	103,274.89
June '14		63,566.01	234,113.70	201,175.44	133,902.64
July '14		14,951.28	137,163.61	101,289.12	112,979.43
Jefferson EDGE Checking	\$223,623.08				
January '14		\$7,500.00	\$4,585.00	\$9.41	\$226,547.49
February '14		25,000.00	1,900.83	(2,375.10)	247,271.56
March '14		1,000.00	4,075.00	(1,181.51)	243,015.05
April '14		5,000.00	11,647.00	4,808.68	241,176.73
May '14		0.00	6,110.00	(1,187.21)	233,879.52
June '14		45,500.00	14,739.75	(1,186.09)	263,453.68
July '14		25,000.00	900.00	(1,279.78)	286,273.90
BRGL (I & II) Revenues	\$266,133.35				
January '14		\$0.00	\$4,964.35	\$0.00	\$261,169.00
February '14		0.00	4,758.38	0.00	256,410.62
March '14		0.00	5,048.59	0.00	251,362.03
April '14		0.00	5,049.92	0.00	246,312.11
May '14		0.00	5,045.08	0.00	241,267.03
June '14		0.00	5,045.10	0.00	236,221.93
July '14		0.00	5,045.10	0.00	231,176.83
INVESTMENTS:					
JEDCO Lamp	\$1,769,490.41				
January '14		\$22.50	\$0.00	(\$200,000.00)	\$1,569,512.91
February '14		25.02	0.00	(150,000.00)	1,419,537.93
March '14		24.59	0.00	0.00	1,419,562.52
April '14		24.74	0.00	400,000.00	1,819,587.26
May '14		24.74	0.00	900,000.00	2,719,612.00
June '14		62.73	0.00	(200,000.00)	2,519,674.73
July '14		33.85	0.00	(100,000.00)	2,419,708.58
Jefferson EDGE Lamp	\$600,921.62				
January '14		\$7.85	\$0.00	\$0.00	\$600,929.47
February '14		9.70	0.00	0.00	600,939.17
March '14		10.39	0.00	0.00	600,949.56
April '14		8.12	0.00	0.00	600,957.68
May '14		3.32	0.00	0.00	600,961.00
June '14		14.63	0.00	0.00	600,975.63
July '14		11.47	0.00	0.00	600,987.10

* The JEDCO West Proceeds Checking Account was closed on 5/25/05 using the balance of the account to purchase C.D.s at Capital One (previously Hibernia Bank) totaling in excess of \$427,000.00. Add'l C.D.s purchased in 12/08 totaling \$500,000.00

Capitol One-Money Market			\$432,664.02
Chase-Money Market	91,984.17	11.47	91,995.64
Whitney-C.D-Closed 2/26/10			150,679.51
1st Bank&trust-C.D.-Closed 3/22/10			151,892.91
New Market Tax Credit			266,093.75
LBIA Grant			50,000.00
Overage transfer from FORJ per loan agreement			117,003.07
			<hr/>
Sub-Total			\$1,260,328.90
Less 125% Escrow Reserve (Mar., June, Sept., Dec. '10, Mar. , June, Sept., Dec. '11, Mar. June, Sept. , Dec '12) (Mar. June '13)			(489,920.57)
Less purchase of Phone System			(27,852.45)
Less purchase of Computers, Software, Furniture			(498,576.64)
Transfer from Chase Acct.			110,000.00
Transfer out of Capitol One-Money Market			(\$100,000.00)
Transfer to JEDCO (Bldg. Expenses Reimbursement '12)			(\$105,577.81)
Transfer to JEDCO (Bldg. Expenses Reimbursement '13)			(\$148,413.31)
Interest Earned			\$11.88
Balance of \$15,691.27 @ 9/24/13 used toward 2013 3rd Quarter payment to Capital One of \$41,788.08. The difference of \$26,096.81 paid by JEDCO. Balance @ 9/30/2013			\$0.00