

JEDCO Board of Commissioners

February 26, 2015

8:40 A.M.

AGENDA

I. Call to Order & Chairman Comments – Paul Rivera

- Approval of Board Absences
- Approval of JEDCO Executive Committee Minutes for January 29, 2015 (Pg. 2)
- Approval of JEDCO Board Retreat Minutes for January 29, 2015 (Pg. 4)
- Acknowledge Outgoing Commissioner and Swear-in New Commissioner (Bio-Pg.6)
- GNO, Inc. Updates – Michael Hecht, President & CEO

II. Unfinished and New Business – Chairman, Paul Rivera

- Appointment to Finance Committee
- Adoption of JEDCO's 2015 Strategic Operating Plan (Pg. 7)
- Approval of the Louisiana Compliance Questionnaire for 2014 (Pg. 14)
- Approval of resolution authorizing Amendment No. 1 to the CEA between JEDCO and the City of Gretna (Pg. 23)

III. Financial Report – Cynthia Grows (Pg. 32)

IV. Executive Director Report – Jerry Bologna

V. Public / Other Comments

VI. Adjournment

The meeting begins at 8:40 a.m. and will be held at JEDCO, 700 Churchill Parkway, Avondale, LA 70094

In accordance with provisions of the Americans with Disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters. ADA Coordinator for JEDCO – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Avondale, LA 70094 Telephone – (504)875-3908 Email – srojas@jedco.org

JEDCO Executive Committee Meeting

January 29, 2015

8:30 A.M.

Minutes

Call to Order 8:30 a.m.

Attendance: Jimmy Baum, Mario Bazile, David Colvin, Tina Dandry-Mayes, Bruce Dantin, Joe Ewell, Steve LaChute, Bruce Layburn, Dr. Vinicio Madrigal, Mark Madderra, Lynda Nugent-Smith, Mayra Pineda, Paul Rivera, Mike Rongey, Stan Salathe

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Greg Jordan, Bill Peperone

Attorney: Ruth Walker, Jefferson Parish Attorney's Office

Guests: Allison DeJong, GCR, Inc.

I. Call to Order – Chairman, Paul Rivera

Chairman Rivera opened the meeting by welcoming the above named guest and leading in the Pledge of Allegiance.

- **Approval of Board Absences** – Stan Salathe motioned to approve the above named absences; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.
- **Approval of JEDCO Minutes for December 18, 2014** – Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Mario Bazile. The motion passed unanimously.

II. Unfinished and New Business – Chairman, Paul Rivera

- **Approval of resolution authorizing Jerry Bologna to act as owner and Scott Rojas to act as applicant, both on behalf of JEDCO, for Delgado's subdivision application within Churchill Technology & Business Park** Scott Rojas presented the request; Dr. Vinicio Madrigal motioned to approve the resolution; seconded by Bruce Layburn. The motion passed unanimously.

- **Approval of resolution authorizing Consulting Services Agreement with GCR Inc. for the development of an updated Jefferson EDGE 2020, the economic development strategic plan for Jefferson Parish**

Lacey Bordelon presented the request; Dr. Vinicio Madrigal motioned to approve the resolution; seconded by Bruce Dantin. The motion passed unanimously.

III. Monthly Financial Report – Cynthia Grows

Dr. Vinicio Madrigal motioned to accept the report as presented; seconded by Mike Rongey. The motion passed unanimously.

IV. Executive Director Report – Jerry Bologna

Jerry announced the promotion of Kate Moreano to the Economic Development Manager position, and the resignation of Trever Acy who served as an Economic Development Specialist. Applications are being accepted to fill the vacant position.

V. Public / Other Comments

None

VI. Adjournment

Dr. Vinicio Madrigal motioned to adjourn; seconded by Mario Bazile. The motion passed unanimously.

Mario Bazile

JEDCO, Secretary

(JEDCO Executive Committee Minutes for January 29, 2015)

Board Retreat

January 29, 2015

9:00 A.M.

Minutes

Call to Order 9:00 a.m.

Attendance: Jimmy Baum, Mario Bazile, David Colvin, Bruce Dantin, Tina Dandry-Mayes, Joe Ewell, Greg Jordan, Steve LaChute, Bruce Layburn, Mark Madderra, Dr. Vinicio Madrigal, Lynda Nugent-Smith, Mayra Pineda, Paul Rivera, Mike Rongey, Stan Salathe

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Jim Garvey, Roy Gattuso, Joe Liss, Bill Peperone

Attorney: None

Guests: None

I. Welcome and Introductions

Chairman Paul Rivera and the Executive Director, Jerry Bologna, welcomed and thanked the Commissioners for attending the Board Retreat.

II. Review of Board Commitments

Attendance and Compliance: Jerry reminded the Commissioners how important it is for them to attend the Board meetings. He also encouraged the Commissioners to complete the Compliance forms and Financial Disclosure forms at the end of the Retreat. Laptops were provided in the breakout room for those who wanted to complete the State required ethics training online.

III. Parish Tax Snapshot

Chairman Rivera, the CFO of the JPSO, gave an impressive overview of sales and property tax collections in Jefferson Parish. Data presented was as far back as 2004 and demonstrated trends for the East Bank, West Bank, and Parish Wide through 2014.

IV. Review of 2014 Strategic Plan (Matrix)

Lacey provided an overview of the 2014 Matrix; highlighting action items that are 100% complete and action items having substantial progress. Overall, the EDS and Finance departments had a productive year.

V. On the Horizon in 2015

- The consulting services agreement with GCR, Inc. will be a six-month process and will require a significant amount of staff resources and time. This agreement will provide services related to the development of an updated Jefferson EDGE 2020 economic development strategic plan for Jefferson Parish.
- Staff continues to work with the City of Kenner as they move forward with the Laketown redevelopment.
- Working with Ochsner on the Jefferson Highway corridor project: planning to bring the Urban Land Institute in to do a Technical Assistance Panel along the Jefferson Highway corridor.
- The JEDCO Finance staff made application with the Jefferson Parish Office of Community Development for façade improvements in the Fat City area as well as the Jefferson Highway corridor.
- An application has been submitted for recertification as an Accredited Economic Development Organization. The recertification process will include a full site visit with peer review.
- Additional JEDCO funding will remain a high priority in 2015.

VI. 2015 Strategic Plan Presentation

JEDCO staff presented the 2015 JEDCO Strategic Operating Plan; Goals 1 – 5, along with objectives for each. Lacey Bordelon, Deputy Director, will incorporate the recommendations made by the Board and present a final copy for approval at the February 26, 2015 Board of Commissioners meeting.

VII. Public/Other Comments

None

VIII. Adjournment - There being no other discussion, the meeting adjourned.

Mario Bazile
JEDCO Secretary
(Minutes for Board Retreat, January 29, 2015)

BRIAN HEIDEN
Gulf Coast Bank and Trust
1901 Manhattan Blvd. Building F, Suite 103
Harvey, La. 70058
(504) 412-2027 Office (504) 810-2361 Cell
BrianHeiden@gulfbank.com

Brian Heiden is a Senior Vice President and Commercial Lender at the Manhattan Office of Gulf Coast Bank and Trust. He is a 1970 Graduate of Archbishop Shaw High School and graduated with a Bachelor's Degree in Business Management from the University of New Orleans in 1974. His entire business career has been in community banking with over twenty-five years focused on the Westbank and the Harvey Canal Corridor.

Organizational Membership includes:

The Harvey Canal Industrial Association since 1990, serving as President from 2006/2007; Serving as President Advisor, 2013/2014.

Westbank Rotary Club of Gretna

Archbishop Shaw High School Alumni Association

West Bank Boys & Girls Club

Former JEDCO Board Member

Professional Accomplishments

Heiden was selected to serve on the Crescent City Task Force Commission. The Commission's goal was to conduct a comprehensive evaluation and review of the future governance, maintenance and operations of the CCCD's bridge and ferries and to report such findings to the State Legislature.

Heiden was also selected to serve on the Southeast Louisiana Flood Protection Authority Nomination Committee. The Committee is charged with reviewing applications for the Board of Commissioners and recommending individuals for appointment by the Governor and confirmation by the Senate.

Heiden has been a Westbank resident since 1965 and currently lives at 640 Olive Ave. in Harvey.



2015
Strategic Operating Plan

January 1, 2015 – December 31, 2015

GOAL I: ESTABLISH AND MANAGE POLICIES AND PROGRAMS THAT CREATE AND RETAIN QUALITY JOBS

Objective A. Advance an aggressive JEDCO campaign to retain resident businesses and industries by continuing a strategic Business Retention & Expansion Program. (Lacey)

- A.1 Maintain established relationships while cultivating new relationships through annual retention visits and follow-up with 50 of the parish's top employers, manufacturers and revenue generators
- A.2 Meet with 75 targeted companies, including but not limited to economic driver companies as defined by LED, oil and gas-related businesses, and businesses in areas targeted for redevelopment and new investment such as surrounding the airport and the Harvey Canal corridor
- A.3 Participate in four JEDCO Services briefings
- A.4 Improve and manage all departmental databases, with particular focus on the contacts database, to enhance user interface as well as data recording and reporting capabilities.
- A.5 Update Parish, Kenner and Gretna economic profiles accordingly with current demographic and socio-economic statistics and information related to facilities and services
- A.6 Compile and maintain a workforce development resource package geared toward business owners seeking qualified job candidates, including programs and initiatives currently underway to address the skill gap along with program/agency contact information.

Objective B. Increase investment by offering JEDCO financing programs and technical assistance (Alberto)

- B.1 Approve loans equaling a minimum of \$8 million in direct investment during the year via traditional programs offered: SBA 504, EDA, HUD, LRCF and ILTAP
- B.2 Participate in a minimum of 8 informational exchanges with banks, CPAs, trade associations, commercial realtors and other partners, with increased emphasis on increasing banking contacts
- B.3 Continue marketing of finance programs through other JEDCO services and resources with renewed focus on SBA 504 program and participation opportunities with other loan programs
- B.4 Apply for, implement and manage a CDBG façade improvement program targeting eligible areas in Jefferson Parish

Objective C. Attract business from outside the region and pursue companies that are considering a regional move (Jerry & Lacey)

- C.1 Secure commitments from viable prospects
- C.2 Collaborate with GNO Inc., LED and Entergy to continue and improve site selector initiative in Jefferson
- C.3 Maintain current portfolio of featured properties, buildings and sites on JEDCO website while also populating Entergy website with featured properties

Objective D. Redefine JEDCO's overall marketing program to insure that it sufficiently promotes Churchill Technology & Business Park, the BIC and the Conference Center while continuing to market JEDCO'S core services (Kelsey)

- D.1 Produce and disseminate updated marketing collateral materials, annual report and print advertising that reflects JEDCO's programs and services, highlighting BIC and JEDCO Conference Center
- D.2 Promote JEDCO and Jefferson Parish through weekly social media updates and appropriate e-

2015 JEDCO Strategic Operating Plan

- marketing and web content updates, continue to grow social media following
- D.3** Publicize positive news about JEDCO's accomplishments and progress through media relations, press releases, newsletter, speaking engagements and speaking points
- D.4** Update JEDCO website to better fit with updated brand and to better promote JEDCO's offerings
- D.5** Maintain Churchill website and BIC, Conference Center and JEDCO Challenge microsites
- D.6** Targeted marketing to site selectors; provide excellent experience for site selection visit this year; send out giveaways to promote Churchill and Jefferson Parish
- D.7** Monitor and enhance the effectiveness of content marketing activities through the use of web analytics
- D.8** Use nominations for small business and entrepreneurial awards as opportunities for promotion

GOAL II: FOSTER A CLIMATE FOR ENTREPRENEURSHIP AND INNOVATION

Objective A. Offer educational and growth opportunities for Jefferson Parish entrepreneurs and start-ups including Business Innovation Center (BIC) (Kelsey))

- A.1** Collaborate with the Jefferson Chamber to produce the Prosper Jefferson speaker series and to include opportunities for JEDCO services to be presented at appropriate seminars
- A.2** Collaborate with other local, regional and state organizations (LED, SBA, Chamber, LTC, etc.) designed to assist start-ups in providing educational programs and meaningful content to entrepreneurs, start-ups and BIC tenants
- A.3** Promote Business Innovation Center through appropriate use and integration of web content, e-marketing, social media and networking
- A.4** Engage in collaborative efforts with other entrepreneur-focused organizations (LTC, Idea Village, LBIA, MEPoL, Good Work Network, Launch Pad, New Orleans BioInnovation Center, Propeller, etc.) and attend their functions for promotion of BIC
- A.5** Pursue permanent LSBDC presence at the BIC

Objective B. Promote Jefferson Parish's successful entrepreneurs and innovators through an annual pitch competition (Kelsey)

- B.1** Create and implement a strategic planning document and timeline to effectively ensure we meet event milestones
- B.2** Identify and engage with potential prize package sponsors throughout the regional community
- B.3** Execute the dissemination of prize package
- B.4** Market the third annual event through a variety of platforms, including social media, website, collateral materials and video
- B.5** Host several Pitch Prep/Business Plan Writing sessions for event finalists to ensure they are prepared to pitch on the day of the event
- B.6** Establish partnerships within the business and entrepreneurial community to participate in external review of finalists and pitch preparation
- B.7** Carry out all event logistics, such as identifying and prepping location and communicating with keynote speaker and emcee

GOAL III: PROTECT AND PROMOTE JEFFERSON PARISH'S TOP ECONOMIC DEVELOPMENT ASSETS**Objective A.** Develop and promote Churchill Technology & Business Park (Lacey & Scott)

- A.1 Continue to work with Corps and Parish to ensure delivery of all available fill to the tech park
- A.2 Continue to work with Delgado College to secure a site in the tech park
- A.3 Finalize act of donation with Churchill Farms for the heavy access road property
- A.4 Continue marketing of Churchill sites through dialogue with site selectors and real estate brokers as well as on site signage
- A.5 Establish Churchill Park as an Economic Development Zone to enhance its attractiveness to prospects

Objective B. Work with Federal, State and Local delegation to aid in efforts to locate new users at the Avondale site in order to increase employment at site (Jerry)

- B.1 Participate in all local, regional, and state meetings that involve the stability of Huntington Ingalls' presence in Jefferson Parish
- B.2 Remain the coordinating organization pressuring the leadership of Huntington Ingalls to consider all reuse opportunities
- B.3 Help identify business development opportunities for Huntington Ingalls including compilation of lists of large industrial prospects

Objective C. Support Jefferson Parish and the City of Kenner through the expansion of the Louis Armstrong International Airport and the redevelopment of the buyout properties to ensure that the Parish and the City realize the full economic development potential of these assets (Jerry & Lacey)

- C.1 Stay abreast of the progress of the project through attendance at aviation board meetings and communication with airport officials
- C.2 Provide outreach and assistance to airport area businesses that will be impacted by the airport's redevelopment.
- C.3 Help market airport redevelopment properties and available properties surrounding the airport to potential users
- C.4 Support Airport's efforts to attract more international flights
- C.5 Participate on the 'Positioning Assets' team to determine Kenner's best strategy moving forward to leverage the airport project

Objective D. Assist Jefferson Parish with a strategy to redevelop Fat City (Jerry & Lacey)

- D.1 Respond to requests for assistance from Parish Planning Department, Parish Council or Administration to implement the strategy
- D.2 Coordinate individual projects in Fat City where JEDCO's programs and services leverage new private investment and meet criteria of strategy and vision for Fat City
- D.3 Upon approval from HUD, implement a façade improvement program in Fat City and ensure the cross-marketing of other JEDCO programs and services

Objective E. Strengthen Harvey Canal Industrial Corridor (Lacey)

- E.1 Track oil and gas leasing activity in the Gulf of Mexico
- E.2 Create marketing package of Harvey Canal corridor, including directory of existing oil and gas industry and support businesses along the canal, to distribute to GOM leaseholders.
- E.3 Market properties along the Harvey Canal to businesses that are in line with the parish's vision for the corridor

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Objective F. Utilize JEDCO resources to support redevelopment efforts along the Ochsner/Jefferson Highway corridor (Jerry & Lacey)

- F.1 Facilitate a Technical Assistance Panel with Ochsner and the Urban Land Institute to address the Jefferson Highway corridor
- F.2 Upon approval from HUD, implement a façade improvement program along Jefferson Highway and ensure cross-marketing of other JEDCO programs and services
- F.3 Continue dialogue with The Feil Organization to ensure that the Jefferson Plaza Shopping Center is redeveloped to its highest and best use

GOAL IV: LEVERAGE ADDITIONAL RESOURCES THROUGH PARTNER ORGANIZATIONS TO ADVANCE JEDCO'S MISSION

Objective A. Continue JEDCO's strong working relationship with Parish (Jerry)

- A.1 Hold meetings with key council members and members of administration to determine priorities
- A.2 Assist in the implementation of recommendations emerging from the SSA Consultants' study of the Parish's permitting process

Objective B. Protect future funding from cities of Kenner and Gretna through excellent delivery of services (Jerry & Lacey)

- B.1 Maintain high level of communication with Mayor and Council about JEDCO's activities and major accomplishments emanating from CEA and beyond
- B.2 Maintain representation on Kenner's appropriate working committees related to economic development including the Mayor's Economic Development Committee, Rivertown Main Street Committees, and any associated sub-committee and/or task force
- B.3 Assist the Mayor of Gretna in her efforts to establish an economic development strategy for the city's primary corridors
- B.4 Renew Gretna CEA for April 1, 2015. Work with City of Kenner administration and council to ensure funding is allocated for Kenner CEA for the City's 2015-2016 fiscal year

Objective C. Participate in state legislative session to protect Jefferson Parish's economic development priorities beneficial to Jefferson Parish (Jerry & Lacey)

- C.1 Prioritize most important legislation to support or defeat
- C.2 Convey JEDCO's legislative priorities to GNO, Inc., LIDEA, JBC and Jefferson Chamber in order to take a proactive stance regarding economic development programs and policies
- C.3 Review proposed legislation and take a position on any bills that significantly impact economic development incentives

Objective D. Address the current makeup of the JEDCO Board of Commissioners (Jerry)

- D.1 Take an inventory of the composition and mission of all existing nominating organizations
- D.2 Replace all inactive nominating organizations with new organizations that are representative of the parish's current economic landscape
- D.3 Receive council approval for slate of new nominating organizations

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GOAL V: MAINTAIN JEDCO AS A PREMIER ECONOMIC DEVELOPMENT ORGANIZATION THROUGH OPERATIONS AND PROGRAMMING

Objective A. Resolve JEDCO's anticipated long-term funding shortfall resulting from building's operating expenses in order to prevent cuts in services and programs (Jerry & Lacey)

- A.1 Work with Parish to increase JEDCO's annual funding
- A.2 Renew a short-term solution to funding shortfall
- A.3 Obtain professional financial planning assistance to address refinance options of New Market Tax Credit financing of the JEDCO building

Objective B. Implement the planning process for the next 5-year economic development strategy, The Jefferson EDGE, and fundraising efforts (Jerry and Lacey)

- B.1 Encourage JEDCO Board members to become donors to The Jefferson EDGE or to identify potential donors (Jerry)
- B.2 Continue internal fundraising efforts; identify 10 new donors (Jerry)
- B.3 Execute the GCR contract and facilitate all meetings necessitated by the strategic planning process (Lacey)
- B.4 Ensure that Fairfield, Churchill Park and West Bank revitalization priorities are incorporated in The EDGE goals, objectives and implementation actions, including promotion of the Fairfield area and development of master land use and infrastructure plan for Churchill Park (Lacey)

Objective C. Provide resources for professional development of JEDCO staff (Cynthia)

- C.1 Identify certifications and funding available for economic development and other positions, including Building/Facilities Management, HR, Accounting, Finance, IT
- C.2 Determine immediate short-term training needs (i.e. computer, personnel/HR/healthcare)
- C.3 Explore securing web-based training for a series of courses

Objective D. Maintain operations of the conference center (Scott)

- D.1 Determine the food and beverage needs of the conference center including provisions for serving alcohol. - RFP for an in-house caterer may be required.
- D.2 Establish a policy and rate structure for institutional users and BIC tenants
- D.3 Manage the conference center's marketing plan including advertising, social media and internet applications to generate bookings
- D.4 Develop a long-term technology replacement plan for all equipment including audio, sound, computers, etc.

Objective E. Update and retain all administrative, technology, human resource and accounting functions while maintaining adequate controls (Cynthia & Scott)

- E.1 Review, update and maintain Employee Manual (inclusive of policies and procedures) to ensure compliance with laws
- E.2 Regularly assess technology needs to maintain and enhance JEDCO's operations including software, hardware and wireless communication so that JEDCO's systems are state-of-the-art
- E.3 Regularly update technology plan for replacement of equipment and for setting future direction for JEDCO
- E.4 Review and update accounting policies and procedures internally to fulfill JEDCO's fiduciary responsibility

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- E.5 Schedule H/R seminars (i.e. Personnel Law, Management, Ethics training for staff and Board) annually
- E.6 Renew, update and maintain JEDCO's records retention files

Objective F. Renew JEDCO's AEDO Accreditation (Kelsey)

- F.1 Carry out I.E.D.C. site tour
- F.2 Obtain AEDO reaccreditation

**LOUISIANA COMPLIANCE QUESTIONNAIRE
(For Audit Engagements)**

Dear Chief Executive Officer:

Attached is the Louisiana Compliance Questionnaire that is to be completed by you or your staff. This questionnaire is a required part of a financial audit of Louisiana state and local government and quasi-public agencies. Upon completion, the questionnaire must be presented to and adopted by the governing body, if any, of your organization by means of a formal resolution in an open meeting. Independently elected officials should sign the document, in lieu of such a resolution.

The completed questionnaire and a copy of the adoption instrument, if appropriate, must be given to the auditor at the beginning of the audit. The auditor will, during the course of his regular audit, test the accuracy of the responses in the questionnaire. It is not necessary to return the questionnaire to my office.

Certain portions of the questionnaire may not be applicable to your organization, especially those related to federal financial assistance, the requirements of the Single Audit Act, and OMB Circular A-133. In such cases, it is appropriate to mark the representation "not applicable." However, you must respond to each applicable representation. A 'yes' answer indicates that you have complied with the applicable law or regulation. A 'no' answer to any representation indicates a possible violation of law or regulation and, as such, should be fully explained. These matters will be reviewed by the auditor during the course of his examination. Please feel free to attach a further explanation of any representation.

Your cooperation in this matter will be greatly appreciated.

Sincerely,

Daryl G. Purpera, CPA, CFE
Louisiana Legislative Auditor

Enclosure

**LOUISIANA COMPLIANCE QUESTIONNAIRE
(For Audit Engagements of Government Agencies)**

_____ (Date Transmitted)

LaPorte, APAC

111 Veterans Memorial Boulevard, Suite 600

Metairie, LA, 70005

In connection with your audit of our financial statements as of December 31, 2014 and for the year then ending for the purpose of expressing an opinion as to the fair presentation of our financial statements in accordance with accounting principles generally accepted in the United States of America, to assess our system of internal control as a part of your audit, and to review our compliance with applicable laws and regulations, we confirm, to the best of our knowledge and belief, the following representations. These representations are based on the information available to us as of

_____ (date completed/date of the representations).

PART I. AGENCY PROFILE

1. Name and address of the organization.

**Jefferson Parish Economic Development and Port District (JEDCO)
700 Churchill Parkway
Avondale, LA 70094**

2. List the population of the municipality or parish based upon the last official United States Census or most recent official census (municipalities and police juries only). Include the source of the information.

432,552 – United States 2010 Census

3. List names, addresses, and telephone numbers of entity officials. Include elected/appointed members of the governing board, chief executive and fiscal officer, and legal counsel.

See attached

4. Period of time covered by this questionnaire.

January 1, 2014 through December 31, 2014

5. The entity has been organized under the following provisions of the Louisiana Revised Statute(s) (R.S.) and, if applicable, local resolutions/ordinances.

R.S. 34-2021

6. Briefly describe the public services provided.

Provide economic development in Jefferson Parish.

7. Expiration date of current elected/appointed officials' terms.

Various dates

LEGAL COMPLIANCE

PART II. PUBLIC BID LAW

8. The provisions of the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration, State Purchasing Office have been complied with.

A) All public works purchases exceeding \$150,000 have been publicly bid.

B) All material and supply purchases exceeding \$30,000 have been publicly bid.

Yes [] No []

PART III. CODE OF ETHICS LAW FOR PUBLIC OFFICIALS AND PUBLIC EMPLOYEES

9. It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [] No []

10. It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [] No []

PART IV. LAWS AFFECTING BUDGETING

11. We have complied with the budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15) R.S. 39:33, or R.S. 39:1331-1342, as applicable:

A. Local Budget Act

1. We have adopted a budget for the general fund and all special revenue funds (R.S. 39:1305).
2. The chief executive officer, or equivalent, has prepared a proposed budget that included a budget message, a proposed budget for the general fund and each special revenue fund, and a budget adoption instrument that specified the chief executive's authority to make budgetary amendments without approval of the governing authority. Furthermore, the proposed expenditures did not exceed estimated funds to be available during the period (R.S. 39:1305).
3. The proposed budget was submitted to the governing authority and made available for public inspection at least 15 days prior to the beginning of the budget year (R.S. 39:1306).
4. To the extent that proposed expenditures were greater than \$500,000, we have made the budget available for public inspection and have advertised its availability in our official journal. The advertisement included the date, time, and place of the public hearing on the budget. Notice has also been published certifying that all actions required by the Local Government Budget Act have been completed (R.S. 39:1307).
5. If required, the proposed budget was made available for public inspection at the location required by R.S. 39:1308.
6. All action necessary to adopt and finalize the budget was completed prior to the date required by state law. The adopted budget contained the same information as that required for the proposed budget (R.S. 39:1309).
7. After adoption, a certified copy of the budget has been retained by the chief executive officer or equivalent officer (R.S. 39:1309).
8. To the extent that proposed expenditures were greater than \$500,000, the chief executive officer or equivalent notified the governing authority in writing during the year when actual receipts plus projected revenue collections for the year failed to meet budgeted revenues by five percent or more, or when actual expenditures plus projected expenditures to year end exceeded budgeted expenditures by five percent or more (R.S. 39:1311).
9. The governing authority has amended its budget when notified, as provided by R.S. 39:1311. (Note, general and special revenue fund budgets should be amended, regardless of the amount of expenditures in the fund, when actual receipts plus projected revenue collections for the year fail to meet budgeted revenues by five percent or more; or when actual expenditures plus projected expenditures to year end exceed budgeted expenditures by five percent or more. State law exempts from the amendment requirements special revenue funds with anticipated expenditures of \$500,000 or less, and exempts special revenue funds whose revenues are expenditure-driven - primarily federal funds-from the requirement to amend revenues.)

Yes [] No []

B. State Budget Requirements

1. The state agency has complied with the budgetary requirements of R.S. 39:33.

Yes [] No [] NA

C. Licensing Boards

1. The licensing board has complied with the budgetary requirements of R.S. 39:1331-1342.

Yes [] No [] NA

PART V. ACCOUNTING, AUDITING, AND FINANCIAL REPORTING LAWS

12. We have maintained our accounting records in such a manner as to provide evidence of legal compliance and the preparation of annual financial statements to comply with R.S. 24:513 and 515, and/or 33:463.

Yes [] No []

13. All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [] No []

14. We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [] No []

15. We have had our financial statements audited in a timely manner in accordance with R.S. 24:513.

Yes [] No []

PART VI. MEETINGS

16. We have complied with the provisions of the Open Meetings Law, provided in R. S. 42:11 through 42:28.

Yes [] No []

PART VII. ASSET MANAGEMENT LAWS

17. We have maintained records of our fixed assets and movable property records, as required by R.S. 24:515 and/or 39:321-332, as applicable.

Yes [] No []

PART VIII. FISCAL AGENCY AND CASH MANAGEMENT LAWS

18. We have complied with the fiscal agency and cash management requirements of R.S. 39:1211-45 and 49:301-327, as applicable.

Yes [] No []

PART IX. DEBT RESTRICTION LAWS

19. It is true we have not incurred any long-term indebtedness without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [] No []

20. We have complied with the debt limitation requirements of state law (R.S. 39:562).

Yes [] No []

21. We have complied with the reporting requirements relating to the Fiscal Review Committee of the State Bond Commission (R.S. 39:1410.62).

Yes [] No []

PART X. REVENUE AND EXPENDITURE RESTRICTION LAWS

22. We have restricted the collections and expenditures of revenues to those amounts authorized by Louisiana statutes, tax propositions, and budget ordinances.

Yes [**X**] No []

23. It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [**X**] No []

24. It is true that no property or things of value have been loaned, pledged, or granted to anyone in violation of Article VII, Section 14 of the 1974 Louisiana Constitution.

Yes [**X**] No []

PART XI. ISSUERS OF MUNICIPAL SECURITIES

25. It is true that we have complied with the requirements of R.S. 39:1438.C.

Yes [] No [] NA

PART XII. QUESTIONS FOR SPECIFIC GOVERNMENTAL UNITS

Parish Governments

26. We have adopted a system of road administration that provides as follows:

- A. Approval of the governing authority of all expenditures, R.S. 48:755(A).
- B. Development of a capital improvement program on a selective basis, R.S. 48:755.
- C. Centralized purchasing of equipment and supplies, R.S. 48:755.
- D. Centralized accounting, R.S. 48:755.
- E. A construction program based on engineering plans and inspections, R.S. 48:755.
- F. Selective maintenance program, R.S. 48:755.
- G. Annual certification of compliance to the auditor, R.S. 48:758.

Yes [] No [] NA

School Boards

27. We have complied with the general statutory, constitutional, and regulatory provisions of the Louisiana Department of Education, R.S. 17:51-401.

Yes [] No [] NA

28. We have complied with the regulatory circulars issued by the Louisiana Department of Education that govern the Minimum Foundation Program.

Yes [] No [] NA

29. We have, to the best of our knowledge, accurately compiled the performance measurement data contained in the following schedules and recognize that your agreed-upon procedures will be applied to such schedules and performance measurement data:

Parish school boards are required to report, as part of their annual financial statements, measures of performance. These performance indicators are found in the supplemental schedules:

- Schedule 1, General Fund Instructional and Support Expenditures and Certain Local Revenue Sources
- Schedule 2, Education Levels of Public School Staff
- Schedule 3, Number and Type of Public Schools
- Schedule 4, Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers
- Schedule 5, Public School Staff Data: Average Salaries
- Schedule 6, Class Size Characteristics
- Schedule 7, Louisiana Educational Assessment Program (LEAP)
- Schedule 8, Graduation Exit Examination (GEE)
- Schedule 9, iLEAP Tests

Yes [] No [] NA

Tax Collectors

30. We have complied with the general statutory requirements of R.S. 47.

Yes [] No [] NA

Sheriffs

31. We have complied with the state supplemental pay regulations of R.S. 33:2218.8.

Yes [] No [] NA

32. We have complied with R.S. 33:1432 relating to the feeding and keeping of prisoners.

Yes [] No [] NA

District Attorneys

33. We have complied with the regulations of the DCFS that relate to the Title IV-D Program.

Yes [] No [] NA

Assessors

34. We have complied with the regulatory requirements found in R.S. Title 47.

Yes [] No [] NA

35. We have complied with the regulations of the Louisiana Tax Commission relating to the reassessment of property.

Yes [] No [] NA

Clerks of Court

36. We have complied with R.S. 13:751-917 and applicable sections of R.S. 11:1501-1562.

Yes [] No [] NA

Libraries

37. We have complied with the regulations of the Louisiana State Library.

Yes [] No [] NA

Municipalities

38. Minutes are taken at all meetings of the governing authority (R.S. 42:7.1).

Yes [] No [] NA

39. Minutes, ordinances, resolutions, budgets, and other official proceedings of the municipalities are published in the official journal (R.S. 43:141-146 and A.G. 86-528).

Yes [] No [] NA

40. All official action taken by the municipality is conducted at public meetings (R.S. 42:11 to 42:28).

Yes [] No [] NA

Airports

41. We have submitted our applications for funding airport construction or development to the Department of Transportation and Development as required by R.S. 2:802. Yes [] No [] NA
42. We have adopted a system of administration that provides for approval by the department for any expenditures of funds appropriated from the Transportation Trust Fund, and no funds have been expended without department approval (R.S. 2:810). Yes [] No [] NA
43. All project funds have been expended on the project and for no other purpose (R.S. 2:810). Yes [] No [] NA
44. We have certified to the auditor, on an annual basis, that we have expended project funds in accordance with the standards established by law (R.S. 2:811). Yes [] No [] NA

Ports

45. We have submitted our applications for funding port construction or development to the Department of Transportation and Development as required by R.S. 34:3452. Yes [X] No []
46. We have adopted a system of administration that provides for approval by the department for any expenditures of funds made out of state and local matching funds, and no funds have been expended without department approval (R.S. 34:3460). Yes [X] No []
47. All project funds have been expended on the project and for no other purpose (R.S. 34:3460). Yes [X] No []
48. We have established a system of administration that provides for the development of a capital improvement program on a selective basis, centralized purchasing of equipment and supplies, centralized accounting, and the selective maintenance and construction of port facilities based upon engineering plans and inspections (R.S. 34:3460). Yes [X] No []
49. We have certified to the auditor, on an annual basis, that we have expended project funds in accordance with the standards established by law (R.S. 34:3461). Yes [X] No []

Sewerage Districts

50. We have complied with the statutory requirements of R.S. 33:3881-4159.10. Yes [] No [] NA

Waterworks Districts

51. We have complied with the statutory requirements of R.S. 33:3811-3837. Yes [] No [] NA

Utility Districts

52. We have complied with the statutory requirements of R.S. 33:4161-4546.21. Yes [] No [] NA

Drainage and Irrigation Districts

53. We have complied with the statutory requirements of R.S. 38:1601-1707 (Drainage Districts); R.S. 38:1751-1921 (Gravity Drainage Districts); R.S. 38:1991-2048 (Levee and Drainage Districts); or R.S. 38:2101-2123 (Irrigation Districts), as appropriate. Yes [] No [] NA

Fire Protection Districts

54. We have complied with the statutory requirements of R.S. 40:1491-1509. Yes [] No [] NA

Other Special Districts

55. We have complied with those specific statutory requirements of state law applicable to our district.
Yes [] No [] NA

The previous responses have been made to the best of our belief and knowledge.

Secretary	Date
-----------	------

Treasurer	Date
-----------	------

President	Date
-----------	------

MEMORANDUM

DATE: February 26, 2015

TO: JEDCO Board of Commissioners

FROM: Jerry Bologna, Executive Director
via
Lacey Bordelon, Deputy Director *lgb*

SUBJECT: Renewal of CEA with the City of Gretna

Background:

On May 23, 2014, JEDCO and the City of Gretna entered into a Cooperative Endeavor Agreement (CEA) whereby Gretna appropriated \$25,000 to JEDCO in exchange for an enhanced level of service to the city. That CEA expires on March 31, 2015. The Mayor of Gretna, Mayor Belinda Constant, desires to renew the CEA for an additional year commencing on April 1, 2015.

Discussion:

This will be the second consecutive year that JEDCO has operated under a CEA with Gretna under Mayor Constant. In 2011 and 2012, JEDCO operated under a similar agreement with the city under its previous administration. On February 11, 2015, the Gretna City Council approved via resolution the Mayor's request to enter into the CEA for a second year, beginning on April 1, 2015 and expiring March 31, 2016, and the allocation of \$25,000 for the agreement.

The scope of services will remain the same in the second year of the agreement and includes conducting business retention visits, updating and maintaining the City of Gretna Economic Profile, featuring Gretna properties on JEDCO's website, developing press releases and social media for economic development activities within Gretna, assisting the city in formulating Tax Increment Financing and/or PILOT proposals where appropriate, and quarterly reporting of JEDCO's activities in Gretna to the Mayor. Unlike the Kenner CEA, the agreement with Gretna does not create a dedicated staff position to serve the city exclusively. Rather, tasks required by the CEA will be performed by existing staff members.

Recommendation:

We are requesting that the JEDCO Board of Commissioners adopt the attached resolution authorizing JEDCO's Executive Director to execute Amendment No. 1 to the CEA between JEDCO and the City of Gretna. Attached, you will find the proposed Amendment No. 1 (Exhibit 1) and the associated board resolution (Exhibit A) along with the 2014 CEA and scope of services (Exhibit B) for your review and reference.

Attachments (3)

Exhibit A

RESOLUTION

On motion of _____, seconded by, _____, the following resolution was offered:

JEDCO RESOLUTION REGARDING THE APPROVAL OF AN AMENDMENT TO THE COOPERATIVE ENDEAVOR AGREEMENT (CEA) WITH THE CITY OF GRETNA

A resolution authorizing Amendment No. 1 to the Cooperative Endeavor Agreement between JEDCO and the City of Gretna by which JEDCO provides economic development services to the City of Gretna.

WHEREAS, JEDCO and the City of Gretna entered into a Cooperative Endeavor Agreement (CEA) on May 23, 2014, attached hereto as Exhibit B, through which JEDCO provides economic development services to the City of Gretna (“CITY”); and

WHEREAS, the CEA was for a duration of one year and expires on March 31, 2014; and

WHEREAS, both the CITY and JEDCO desire to renew and extend the CEA for a second year; and

WHEREAS, the Gretna City Council adopted a resolution on February 11, 2015 authorizing the Mayor to enter in the CEA with JEDCO for a second year and appropriated \$25,000 for the agreement; and

WHEREAS, both JEDCO and the City consider this appropriation of funds by the City of Gretna as an investment in JEDCO for which the City will receive specific economic development services; and

WHEREAS, JEDCO has a strong interest in seeing the City of Gretna grow and prosper, and in doing so seeing Jefferson Parish grow concurrently; and

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

Jerry Bologna, Executive Director of JEDCO, is authorized to execute Amendment No. 1 to the Cooperative Endeavor Agreement between JEDCO and the City of Gretna substantially in the form attached hereto as “EXHIBIT 1” and any and all documents required to carry out the provisions of this resolution.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:

NAYS:

ABSENT:

The resolution was declared to be adopted on this the 26th day of February, 2015.

Attested by:

Mario Bazile, Secretary

JEDCO

Exhibit 1

**AMENDMENT NO. 1 TO
COOPERATIVE ENDEAVOR AGREEMENT
BETWEEN
THE CITY OF GRETNA
AND
THE JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION**

**PARISH OF JEFFERSON
STATE OF LOUISIANA**

THIS AMENDMENT NO. 1, made and entered into on this ___ day of _____, 2015, by and between the City of Gretna, State of Louisiana, acting herein by and through its mayor, hereinafter called the CITY, represented by Belinda C. Constant, Mayor, and the Jefferson Parish Economic Development Commission (JEDCO), hereinafter called CONTRACTOR, represented by Jerry Bologna, Executive Director, as duly authorized to act pursuant to the provisions of a resolution adopted by its Executive Committee of the Board of Commissioners on the 26th day of February, 2015 and attached as Exhibit "A", and together as "PARTIES."

WITNESS THAT:

WHEREAS, JEDCO and the City of Gretna entered into a Cooperative Endeavor Agreement (CEA) on May 23, 2014 (Exhibit "B"), through which JEDCO provides economic development services to the CITY; and

WHEREAS, the original CEA between JEDCO and the CITY expires on March 31, 2015; and

WHEREAS, both the CITY and JEDCO desire to renew and extend the CEA for a second year; and

WHEREAS, both JEDCO and the CITY consider this appropriation of funds by the City of Gretna as an investment in JEDCO for which the CITY will receive specific economic development services; and

WHEREAS, JEDCO has a strong interest in seeing Gretna grow and prosper, and in doing so, seeing Jefferson Parish grow concurrently

NOW THEREFORE, it is hereby agreed by the parties that the Agreement of May 23, 2014 be amended as follows:

In "SECTION II - PAYMENT," replace the first sentence with the following sentence:

Exhibit 1

“As consideration for the services to be rendered by the CONTRACTOR, CITY shall pay as an annual investment to CONTRACTOR an amount for incurred and estimated expenses of not less than \$25,000.”

In “SECTION III - DURATION,” replace the first sentence with the following sentence:

“The term of this Agreement, as per Amendment No. 1, is twelve (12) months beginning April 1, 2015 and ending on March 31, 2016.”

All other terms and conditions of the Agreement will remain unchanged and in full force and effect except as amended herein.

This agreement is executed in four (4) originals, in testimony whereof the parties hereto have executed this agreement on the day and year first above written in the presence of the undersigned witnesses.

WITNESSES:

WITNESSES:

CITY OF GRETNA

By: _____
Belinda C. Constant
Mayor, City of Gretna

Date: _____

CONTRACTOR

By: _____
Jerry Bologna, Executive Director
Jefferson Parish Economic Development
Commision

Date: _____

3RD
CEA

**COOPERATIVE ENDEAVOR AGREEMENT
BETWEEN
THE CITY OF GRETNA
AND
THE JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION**

**PARISH OF JEFFERSON
STATE OF LOUISIANA**

This Agreement, made and entered into on this 23 day of May, 2014, by and between the City of Gretna, State of Louisiana, acting herein by and through its mayor, hereinafter called the CITY, represented by Belinda Constant, Mayor, and the Jefferson Parish Economic Development Commission (JEDCO), hereinafter called CONTRACTOR, represented by Jerry Bologna, Executive Director, as duly authorized to act pursuant to the provisions of a resolution adopted by its Executive Committee of the Board of Commissioners on the 29th day of May, 2014, and attached as Exhibit A, and together as "PARTIES."

27 March

SECTION I - SERVICES

The CITY hereby contracts with the CONTRACTOR to deliver certain economic development services needed for the CITY specific to business retention, expansion and attraction activities outlined in the scope of services (Exhibit B).

SECTION II - PAYMENT

As consideration for the services to be rendered by the CONTRACTOR, CITY shall pay as an annual investment to CONTRACTOR an amount for incurred and estimated expenses of not less than \$25,000 in the first year. Any and all expenditures in excess of said amount, in total or for any item listed thereon, shall be subject to reimbursement by CITY within thirty days upon written request by the CONTRACTOR, but only if the written approval of the CITY'S mayor was acquired prior to accruing such expenses. CONTRACTOR shall utilize existing JEDCO purchasing procedures that conform to State requirements for any expenditure, direct or indirect, that is required as part of this agreement. Any property and equipment purchased with funds provided under this contract shall be and remain the property of JEDCO.

The CITY will pay the CONTRACTOR prior to any work beginning and within 30 days of executing this agreement.

SECTION III - DURATION

The term of this Agreement is twelve (12) months beginning April 1, 2014 and ending on March 31, 2015. Understanding that economic development is not a static, one-time event, but rather a series of events and programs of service that must be implemented and amended over time, the CITY and CONTRACTOR agree that the term of this agreement shall be renewed on an annual basis thereafter with the consent of the governing bodies of both PARTIES.

SECTION IV – INDEPENDENT CONTRACTOR

While in performance of services or carrying out other obligations under this agreement, the CONTRACTOR shall be acting in the capacity of independent contractor and not as employees of the CITY. The CONTRACTOR shall not be obliged to any person, firm or corporation for any obligations of the CITY arising from the performance of their services under this agreement. The CONTRACTOR shall be authorized to represent the CITY with respect to services being performed, dealings with other agencies, and administration and control of construction contracts as intended by provisions hereof.

SECTION V – INDEMNIFICATION

Each party agrees and obligates itself, its successors and assigns, to defend, indemnify, save, protect and hold forever harmless and provide a defense for the other party, its officials, officers and employees against any and all claims that may be asserted by any persons or parties resulting from any act or omission by itself, its employees, agents and/or representatives arising out of this agreement.

CONTRACTOR shall indemnify and hold harmless CITY against any and all claims, suits, judgments or sums of money owed to any party for loss of life, injury or damages to persons or property growing out of, resulting from or by reason of any negligent act by the services or obligations required or performed by the CONTRACTOR hereunder.

CONTRACTOR agrees to indemnify and hold CITY harmless from any and all federal and/or state income tax liability, including taxes, interest and penalties, resulting from CITY'S treatment of CONTRACTOR as an independent contractor. CONTRACTOR further agrees to reimburse CITY for any and all costs it incurs, including, but not limited to, accounting fees and legal fees, in defending itself against any such liability.

SECTION VI – TERMINATION

This Agreement may be terminated under any or all of the following conditions:

1. By mutual agreement and consent of the PARTIES hereto.
2. By the CITY as a consequence of the failure of the CONTRACTOR to comply with the terms, progress or quality of services in a professional and satisfactory manner, proper allowance being made for circumstances beyond the control of the CONTRACTOR.
3. By the CONTRACTOR as a consequence of the failure of the CITY to comply with the terms, progress or quality of services in a professional and satisfactory manner, proper allowance being made for circumstances beyond the control of the CITY.
4. By either party upon the failure of the other party to fulfill its obligations as set forth in this Agreement.
5. By the CITY at its convenience upon thirty (30) days written notice to the CONTRACTOR.
6. By the CONTRACTOR at its convenience upon thirty (30) days written notice to the CITY.

SECTION VII – FUND AVAILABILITY

This contract will be contingent upon the annual funding received by the CONTRACTOR from CITY as agreed upon. All positions, obligations or purchases agreed to by the CONTRACTOR related to

services provided to the CITY pursuant to this contract will be terminated immediately should funding cease.

SECTION VIII – NOTICE

All notices, invoices and/or correspondence related to the contract, including but not limited to requests for modifications, should be submitted to:

CITY: Mayor Belinda C. Constant
City of Gretna
P.O. Box 404
Gretna, LA 70054-0404

CONTRACTOR: Jerry Bologna, Executive Director
JEDCO
700 Churchill Parkway
Avondale, LA 70094

SECTION IX – ASSIGNMENT

Neither the CITY nor the CONTRACTOR shall assign, sell, transfer or otherwise convey any interest in this Agreement, including any monies due or to become due to the CONTRACTOR under the agreement, without the prior written consent of the other unless right to notice of assignment has been otherwise waived. Unless specifically stated to the contrary in any written consent, no assignment, sale, transfer, or conveyance will act as a release or discharge of a party from any duty or responsibility under this Agreement.

SECTION X – LEGAL COMPLIANCE

The CITY and the CONTRACTOR shall comply with all federal, state, and local laws and regulations, including, specifically, the Louisiana Code of Governmental Ethics (R.S. 42:1101, et seq.) in carrying out the provisions of this Agreement.

SECTION XI – AMENDMENT

This Agreement may be amended only by written instrument signed by both the CITY, through its Mayor, and the CONTRACTOR, by its authorized representative.

SECTION XII – FISCAL RESPONSIBILITIES

The CONTRACTOR shall establish and maintain an auditable system, in accordance with recognized accounting practices, with the Act and Regulations, and with State requirements on fiscal and program reports.

SECTION XIII – JURISDICTION

This Agreement shall be deemed to be a contract made under the laws of the State of Louisiana, and for all purposes shall be interpreted in its entirety in accordance with the laws of said State. The CONTRACTOR hereby agrees and consents to the jurisdiction of the courts of the State of Louisiana over its person. The PARTIES hereto agree that the sole and exclusive venue for any suit or proceeding brought pursuant to this contract shall be the 24th Judicial District Court for the Parish of Jefferson, State of Louisiana.

SECTION XIV – SEVERABILITY

If any provision of this Agreement is held invalid by a Court of competent jurisdiction, such provision will be deemed amended in a manner which renders it valid, or if it, cannot be so amended it will be deemed to be deleted. Such amendment or deletion will not affect the validity of any other provisions of this agreement.

SECTION XV – ENTIRE AGREEMENT

This Agreement constitutes the entire Agreement between the CITY and CONTRACTOR, and supersedes all prior negotiations, representations or Agreements, either written or oral. This Agreement may be amended only by written instrument signed by both CITY, through its Mayor, and CONTRACTOR, by its authorized representative.

This Agreement is executed in four (4) originals, on the day, month, and year first above written.

WITNESSES:

Addie Imseis
Addie Imseis

CITY OF GRETNA

By: [Signature]
Belinda C. Constant, Mayor
City of Gretna

Date: May 23, 2014

WITNESSES:

Addie Imseis
Addie Imseis

CONTRACTOR

By: [Signature]
Jerry Bologna, Executive Director
Jefferson Parish Economic Development
Commission

Date: 5/28/14

Exhibit B

**Scope of Services
for the Cooperative Endeavor Agreement Between
Jefferson Parish Economic Development Commission (JEDCO) and the City of Gretna**

In addition to providing JEDCO's standard services to the businesses within the City of Gretna, JEDCO will also perform the following economic development services, which are intended to create and retain jobs and attract private investment in the city:

1. CONTRACTOR will provide outreach to a minimum of 40 Gretna companies, in industries determined by CONTRACTOR, with a goal of holding retention meetings with 25% (10 meetings).
2. CONTRACTOR will update and maintain City of Gretna Economic Profile and make the document available via a link on JEDCO's website and on Gretna's website.
3. A minimum of one property located within the City of Gretna will be featured, at all times, on the JEDCO website for viewing by site selectors and businesses. Property listings will be reviewed quarterly for accuracy.
4. When necessary, CONTRACTOR will develop press releases and social media relative to economic development activities within the City of Gretna. Frequency and content will be determined by CONTRACTOR with input from Mayor's Office.
5. JEDCO will consult with the Mayor, City Attorney and/or City Council on any major project that requires economic incentives or JEDCO's involvement through a bond issue, Cooperative Endeavor Agreement, lease agreement or which requires a non-traditional structure, including the use of Tax Increment Financing Districts. JEDCO will assign its senior staff to assist with this-type of project.
6. On a quarterly basis, CONTRACTOR will deliver a report electronically to the Mayor highlighting economic development activities carried out by CONTRACTOR in Gretna.

MONTHLY FINANCIAL REPORT HIGHLIGHTS JANUARY 2015

JEDCO-

Revenues:

- First installment of the 2015 Occupational License revenues from Jefferson Parish in amount of \$200K was deposited. JEDCO is to receive a total of \$1.66M in 2015 (a CPI increase of 2.1% from 2014).
- FORJ paid rental fees of \$12K to JEDCO representing full annual payment (per agreement)
- Received reimbursement of \$6,256 from CDBG Incubator Grant for HVAC system upgrade

Expenses:

- Funded employee health saving accounts for 2015-(\$14,625)
- Expensed \$6,721 for Conference Center equipment to be reimbursed by JPPSS

Others:

- In receipt of signed CEA from Kenner covering 2015-(\$75,000)
- Balance of JEDCO LAMP account at 01/31/2015 is \$1.22M

JEFFERSON EDGE-

Revenues:

- Receipt of private funds totaling \$30,500

Expenses:

- Larger expense of \$7,130 for publications

Others:

- Balance of EDGE LAMP account at 01/31/2015 is \$600K

SUPPLEMENTARY INFORMATION-

- BRGL Dedicated fees balance at 01/31/2015 was \$205K
- Completing processing of the JEDCO 2014 financial report. J.P. has requested receipt of a copy of the JEDCO 2014 financial report by April 1, 2015

JEDCO'S INVESTMENT REPORT
2/19/2015

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$1,226,413		0.03% DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$1,226,413</u>		0		

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JANUARY 2015

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
PROGRAMS REVENUES:					
Occupational Licenses	\$200,000	\$138,416	\$200,000	\$138,416	1,660,989
Business Innovation Ctr. (Sch. A)	0	1,750	0	1,750	21,000
Financing Activities (Sch. B)	13,585	15,667	13,585	15,667	188,000
Economic Develop. Fees (Sch. C)	90	9,767	90	9,767	117,200
Marketing-P/R (Sch. D)	0	3,000	0	3,000	36,000
Interest, Misc.	34	167	34	167	2,000
Kenner Program (Sch.F)	0	6,250	0	6,250	75,000
Tech Park Revenues	0	10,167	0	10,167	122,000
CDBG Incubator Grant	0	0	0	0	0
FORJ (Ground Lease Payment)	12,000	1,000	12,000	1,000	12,000
Conference Center (Sch. I)	0	4,725	0	4,725	56,700
IGA Revenues	0	25,000	0	25,000	300,000 (A)
Total Revenues	\$225,709	\$215,907	\$225,709	\$215,907	\$2,590,889
PROGRAMS EXPENDITURES:					
Business Innovation Ctr. (Sch. A)	5,068	4,917	5,068	4,917	59,000 (B)
Financing (Sch. B)	18,753	19,592	18,753	19,592	235,100
Econ. Dev. Svcs. (Sch. C)	19,364	28,533	19,364	28,533	342,400 (B)
Marketing-P/R (Sch. D)	9,045	15,425	9,045	15,425	185,100 (B)
Admin. Exp. (Sch. E)	63,323	68,833	63,323	68,833	826,000
Kenner Program (Sch. F)	6,338	6,250	6,338	6,250	75,000
JEDCO Bldg. Expenses (Sch. G)	18,947	58,268	18,947	58,268	699,216 (B)
Tech. Park Expenses (Sch. H)	24,079	20,950	24,079	20,950	251,400
CDBG Incubator Grant	0	0	0	0	0
Conference Center (Sch. I)	8,197	6,500	8,197	6,500	78,000
Total Expenditures	\$173,114	\$229,268	\$173,114	\$229,268	\$2,751,216
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(1,750)	0	(1,750)	(21,000)
Transfer from other funds	0	10,417	0	10,417	125,000
Total other financing sources (uses)	0	8,667	0	8,667	104,000
OPERATING SURPLUS/DEFICIT	\$52,595	(\$4,694)	\$52,595	(\$4,694)	(\$56,327)
Building Fund Account Shortage	0	0	0	0	0
FORJ Account Overage	0	0	0	0	0
NET OPERATING SURPLUS	\$52,595	(\$4,694)	\$52,595	(\$4,694)	(\$56,327)
AUDITED FUND BAL @12/31/13					\$1,968,920
PROJ. FUND BAL @12/31/14					\$1,912,593

(A) Intergovernmental Agreement (IGA) Rev.-BIC(\$52,100),EDS(\$112,467), Mrkt.(\$54,400), Bldg.(1/3=\$81,033)
 (B) Intergovernmental Agreement (IGA) Exp.-BIC(\$52,100),EDS(\$112,467), Mrkt.(\$54,400), Bldg.(1/3=\$81,033)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JANUARY 2015

BUSINESS INNOVATION CENTER

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incubator Tenants	\$0	\$1,750	\$0	\$1,750	\$21,000
IGA Revenues	0	4,342	0	4,342	52,100 (A)
Total Revenues	<u>\$0</u>	<u>\$6,092</u>	<u>\$0</u>	<u>\$6,092</u>	<u>\$73,100</u>
PROGAM EXPENDITURES:					
Staff Salaries	\$3,380	\$3,417	\$3,380	\$3,417	\$41,000 (B)
Health Benefits & Taxes	1,142	508	1,142	508	6,100 (B)
SEP/IRA-Retirement	412	417	412	417	5,000 (B)
Communications	58	42	58	42	500
Equipment Rental/Maintenance	68	250	68	250	3,000
PR/Advertising	0	167	0	167	2,000
Office Supplies	0	8	0	8	100
Dues & Subscriptions	8	13	8	13	150
Postage	0	17	0	17	200
Travel / Mileage	0	17	0	17	200
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Special Projects	0	63	0	63	750
Sub-Total	<u>5,068</u>	<u>4,917</u>	<u>5,068</u>	<u>4,917</u>	<u>59,000</u>
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (Bldg. Fund)	0	(1,750)	0	(1,750)	(21,000)
Total other financing sources (uses)	<u>0</u>	<u>(1,750)</u>	<u>0</u>	<u>(1,750)</u>	<u>(21,000)</u>
NET PROGRAM DEFICIT	(\$5,068)	(\$575)	(\$5,068)	(\$575)	(\$6,900)

(A) Intergovernmental Agreement (IGA) Revenues=\$52,100

(B) Intergovernmental Agreement (IGA) Expenses=\$52,100

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JANUARY 2015

FINANCING

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Financing Income	\$5,719	\$9,000	\$5,719	\$9,000	\$108,000
BRGL & LRCF Fees	7,866	6,667	7,866	6,667	80,000
Total Revenues	\$13,585	\$15,667	\$13,585	\$15,667	\$188,000
EXPENDITURES:					
Staff Salaries	\$13,748	\$14,042	\$13,748	\$14,042	\$168,500
Health Benefits & Taxes	1,921	1,142	1,921	1,142	13,700
SEP/IRA-Retirement	1,677	1,800	1,677	1,800	21,600
Communications	429	417	429	417	5,000
Program Costs	0	83	0	83	1,000
Equipment Rental/Maintenance	111	208	111	208	2,500
PR / Advertising	0	25	0	25	300
Office Supplies	132	208	132	208	2,500
Postage & Copying	162	208	162	208	2,500
Travel / Mileage	0	125	0	125	1,500
Staff Development	0	333	0	333	4,000
Dues & Subscriptions	573	583	573	583	7,000
Attorney Fees	0	417	0	417	5,000
Total Expenditures	\$18,753	\$19,592	\$18,753	\$19,592	\$235,100
NET PROG.SURPLUS/ DEFICIT	(\$5,168)	(\$3,925)	(\$5,168)	(\$3,925)	(\$47,100)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JANUARY 2015

ECONOMIC DEVELOPMENT SERVICES

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incentive Fees	\$90	\$183	\$90	\$183	\$2,200
Gretna Revenues	0	2,083	0	2,083	25,000
Pilot Administration Fees	0	7,500	0	7,500	90,000
IGA Revenues	0	9,372	0	9,372	112,467 (A)
Total Revenues	\$90	\$19,139	\$90	\$19,139	\$229,667
EXPENDITURES:					
Staff Salaries	\$11,829	\$17,833	\$11,829	\$17,833	\$214,000 (B-p)
Health Benefits & Taxes	5,054	2,767	5,054	2,767	33,200 (B-p)
SEP/IRA-Retirement	1,443	2,183	1,443	2,183	26,200 (B-p)
Communications	379	750	379	750	9,000
Program Costs	40	333	40	333	4,000
Equipment Rental/Maintenance	111	183	111	183	2,200
Office Supplies	103	208	103	208	2,500
Dues & Subscriptions	50	833	50	833	10,000
Postage	355	192	355	192	2,300
Data Base Analysis	0	208	0	208	2,500
Training / Mileage	0	333	0	333	4,000
Staff Development	0	500	0	500	6,000
Special Projects	0	125	0	125	1,500
Gretna Expenses	0	2,083	0	2,083	25,000
Total Expenditures	\$19,364	\$28,533	\$19,364	\$28,533	\$342,400
NET PROG.SURPLUS/ DEFICIT	(\$19,274)	(\$9,394)	(\$19,274)	(\$9,394)	(\$112,733)

(A) Intergovernmental Agreement (IGA) Revenues=\$112,467

(B) Intergovernmental Agreement (IGA) Expenses=\$112,467 (Identified expenses)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JANUARY 2015

MARKETING-P/R

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Program/Event Revenues	0	1,333	0	1,333	16,000
Entrepreneur Challenge	0	1,667	0	1,667	20,000
IGA Revenues	0	4,533	0	4,533	54,400 (A)
Total Revenues	\$0	\$7,533	\$0	\$7,533	\$90,400
EXPENDITURES:					
Salaries	\$3,675	\$3,833	\$3,675	\$3,833	\$46,000
Health Benefits & Taxes	1,332	492	1,332	492	5,900
SEP/IRA-Retirement	448	463	448	463	5,550
Communications	429	583	429	583	7,000
Equipment Rental/Maintenance	111	208	111	208	2,500
PR/Advertising	2,697	4,533	2,697	4,533	54,400 (B)
Office Supplies	59	250	59	250	3,000
Dues / Subscriptions	0	42	0	42	500
Postage	219	63	219	63	750
Travel / Mileage	0	42	0	42	500
Staff Development	0	167	0	167	2,000
Web-Site Update	75	667	75	667	8,000
Programs/Events	0	2,000	0	2,000	24,000
Video Equipment Expenses	0	0	0	0	0
Entrepreneur Challenge	0	2,083	0	2,083	25,000
Signage	0	0	0	0	0
Total Expenditures	9,045	15,425	9,045	15,425	185,100
NET PROG.SURPLUS/ DEFICIT	(\$9,045)	(\$7,892)	(\$9,045)	(\$7,892)	(\$94,700)

(A) Intergovernmental Agreement (IGA) Revenues=\$54,400

(B) Intergovernmental Agreement (IGA) Expenses=\$54,400

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JANUARY 2015

ADMINISTRATIVE EXPENSES

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$37,136	\$37,583	\$37,136	\$37,583	\$451,000
Health Benefits & Taxes	9,255	5,192	9,255	5,192	62,300
SEP/IRA-Retirement	4,483	4,583	4,483	4,583	55,000
Communications	634	917	634	917	11,000
Equipment Rental/Maintenance	170	333	170	333	4,000
Office Supplies	507	500	507	500	6,000
Dues / Subscriptions	66	125	66	125	1,500
Postage	403	250	403	250	3,000
Committee Meetings	837	833	837	833	10,000
Seminars / Conventions	20	167	20	167	2,000
Accounting/Audit	5,350	2,917	5,350	2,917	35,000
Insurance	1,406	3,000	1,406	3,000	36,000
Business Development	30	250	30	250	3,000
Travel / Mileage	22	417	22	417	5,000
Staff Development	0	167	0	167	2,000
Administrative Fees	635	1,083	635	1,083	13,000
Computer/Equip./Svc.	2,369	6,850	2,369	6,850	82,200
AEDO Accreditation	0	333	0	333	4,000
Personnel Expenses	0	167	0	167	2,000
Emergency Expenses	0	250	0	250	3,000
Attorney Expenses	0	833	0	833	10,000
Professional Services	0	2,083	0	2,083	25,000
	<u>\$63,323</u>	<u>\$68,833</u>	<u>\$63,323</u>	<u>\$68,833</u>	<u>\$828,000</u>

KENNER PROGRAM

CASH BASIS

JANUARY 2015

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
City of Kenner	\$0	\$6,250	\$0	\$6,250	\$75,000
Total Revenues	\$0	\$6,250	\$0	\$6,250	\$75,000
EXPENDITURES:					
Staff Salaries	\$3,750	\$3,875	\$3,750	\$3,875	\$46,500
Health Benefits & Taxes	1,333	500	1,333	500	6,000
SEP/IRA-Retirement	457	475	457	475	5,700
Communications	0	13	0	13	150
Office & Equipment Rental	0	13	0	13	150
Office Supplies	0	125	0	125	1,500
Seminar	35	125	35	125	1,500
Travel Expenses	0	167	0	167	2,000
Project Expenses	763	292	763	292	3,500
Staff Development	0	167	0	167	2,000
Computer Expenses	0	250	0	250	3,000
Data Base Analysis	0	125	0	125	1,500
Dues & Subscriptions	0	125	0	125	1,500
Total Expenditures	\$6,338	\$6,250	\$6,338	\$6,250	\$75,000
NET PROG. SURP./DEFICIT	(\$6,338)	(\$0)	(\$6,338)	(\$0)	\$0

JEDCO BUILDING EXPENSES

CASH BASIS

JANUARY 2015

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
IGA Revenues	\$0	\$6,750	\$0	\$6,750	\$81,000 (A)
Total Revenues	\$0	\$6,750	\$0	\$6,750	\$81,000
EXPENDITURES:					
Staff Salaries	\$5,720	\$5,833	\$5,720	\$5,833	\$70,000 (B-p)
Health Benefits & Taxes	2,040	1,025	2,040	1,025	12,300 (B-p)
SEP/IRA-Retirement	698	717	698	717	8,600 (B-p)
Communications	82	500	82	500	6,000
Travel/Mileage	0	42	0	42	500
Repairs and Maintenance	0	458	0	458	5,500 (B)
Janitorial Services	2,571	2,833	2,571	2,833	34,000 (B)
Utilities	3,636	4,167	3,636	4,167	50,000 (B)
Security	144	50	144	50	600
Insurance	3,268	4,000	3,268	4,000	48,000 (B)
JEDCO Bldg. Lease Expenses	0	35,285	0	35,285	423,416
Lawn Maintenance	0	1,167	0	1,167	14,000 (B)
Garbage Collection	0	125	0	125	1,500 (B)
Generator Maintenance	0	267	0	267	3,200 (B)
Bldg. Supplies	0	250	0	250	3,000 (B)
Water	3	250	3	250	3,000 (B)
Dues & Subscriptions	21	42	21	42	500
HVAC Maintenance	0	100	0	100	1,200
Elevator Repairs and Maintenance	474	450	474	450	5,400 (B)
Professional Development	0	250	0	250	3,000 (B)
Door Mat Expenses	0	150	0	150	1,800
Pest Control	290	100	290	100	1,200
Generator Repairs	0	208	0	208	2,500
Total Expenditures	\$18,947	\$58,268	\$18,947	\$58,268	\$699,216
OTHER FINANCING SOURCES (USES):					
Transfer from other funds (FORJ)	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET PROG. SURP /DEFICIT	(\$18,947)	(\$51,518)	(\$18,947)	(\$51,518)	(\$618,216)

(A) Intergovernmental Agreement (IGA) Revenues=\$81,033

(B) Intergovernmental Agreement (IGA) Expenses=\$81,033 (Identified expenses)

TECH PARK EXPENSES

CASH BASIS

JANUARY 2015

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Comm. Area Main. Revenues	\$0	\$458	\$1,574	\$458	\$5,500
Lease Revenues	0	125	0	125	1,500
Fill Reimbursement	0	9,583	0	9,583	115,000
Total Revenues	0	10,167	1,574	10,167	122,000
EXPENDITURES:					
Landscaping	\$0	\$708	\$0	\$708	\$8,500
Grass cutting/Clearing	23,991	16,667	23,991	16,667	200,000
Utilities	88	33	88	33	400
Repairs and Maintenance	0	333	0	333	4,000
Liability Insurance	0	1,000	0	1,000	12,000
Access Road Expenses	0	2,083	0	2,083	25,000
Land Lease	0	125	0	125	1,500
Total Expenditures	\$24,079	\$20,950	\$24,079	\$20,950	\$251,400
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds (Jeff. EDG)	0	10,417	0	10,417	125,000
Total other financing sources (uses)	0	10,417	0	10,417	125,000
NET OPERATING SURPLUS	(\$24,079)	(\$367)	(\$22,505)	(\$367)	(\$4,400)

CONFERENCE CENTER EXPENSES

CASH BASIS

JANUARY 2015

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Building Rent	\$0	\$3,750	\$0	\$3,750	\$45,000
Food & Beverage Revenues	0	517	0	517	6,200
Audio & Visual	0	458	0	458	5,500
JPPSS Kitchen Equip. Reimb.	0	0	0	0	0
Total Revenues	\$0	\$4,725	\$0	\$4,725	\$56,700
EXPENDITURES:					
Repairs and Maintenance	\$0	\$458	\$0	\$458	\$5,500
Utilities	0	2,292	0	2,292	27,500
Contract Services	1,231	1,333	1,231	1,333	16,000
Insurance	57	417	57	417	5,000
Sales and Marketing	6,655	833	6,655	833	10,000
Supplies	254	1,042	254	1,042	12,500
Security	0	125	0	125	1,500
Kitchen Equipment	0	0	0	0	0
Total Expenditures	\$8,197	\$6,500	\$8,197	\$6,500	\$78,000
NET PROG. SURP./DEFICIT	(\$8,197)	(\$1,775)	(\$8,197)	(\$1,775)	(\$21,300)

JEFFERSON EDGE

CASH BASIS

JANUARY 2015

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
JEFF. EDGE REVENUES:					
Private Funds	\$30,500	\$20,833	\$30,500	\$20,833	\$250,000
Parish Funds	0	0	0	0	0
Investment Income	19	58	19	58	700
Total Revenues	\$30,519	\$20,892	\$30,519	\$20,892	\$250,700
JEFF. EDGE EXPENDITURES:					
Marketing/PR Activities:					
Local Market/PR Campaign	\$0	\$42	\$0	\$42	\$500
Special Events/Promotions	0	0	0	0	0
Contingency	0	0	0	0	0
Sub-Total	0	42	0	42	500
Technology Development:					
Tech. Park Implementation	0	4,167	0	4,167	50,000
Site Selection Initiative	0	833	0	833	10,000
Tech. Park Marketing	7,130	6,250	7,130	6,250	75,000
Infra-Structure Expenses	0	2,083	0	2,083	25,000
Sub-Total	7,130	13,333	7,130	13,333	160,000
Administrative:					
Misc. Project Fund	1,724	4,583	1,724	4,583	55,000
Fundraising	1,281	1,292	1,281	1,292	15,500
Investor Relations Staff Support	0	417	0	417	5,000
Meetings/Meals	5	417	5	417	5,000
Sub-Total	3,010	6,708	3,010	6,708	80,500
Total Expenditures	10,140	20,083	10,140	20,083	241,000
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(10,417)	0	(10,417)	(125,000)
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	(10,417)	0	(10,417)	(125,000)
NET PROG.SURPLUS/DEFICIT	20,379	(9,608)	20,379	(9,608)	(115,300)
AUDITED FUND BALANCE @ 12/31/13					644,998
PROJ. FUND BALANCE @ 12/31/14					529,698

JEDCO BUILDING FUNDS

CASH BASIS

JANUARY 2015

	JANUARY		YTD		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Year End Balance-'09	\$0	\$0	\$0	\$0	\$0
Estimate Interest Earned	0	0	0	0	0
Dedicated C.D.s	0	0	0	0	0
CDBG Grant(only for Incubator)	0	0	0	0	0
State New market Tax Credits	0	0	0	0	0
LBIA Grant (Incubator)	0	0	0	0	0
Overflow from FORJ	0	0	0	0	0
Total Revenues	\$0	\$0	\$0	\$0	\$0
EXPENDITURES:					
JEDCO Relocation Cost	\$0	\$0	\$0	\$0	\$0
FF&E	0	0	0	0	0
Other Bldg. Expenses	0	0	0	0	0
Incubator Construction (via FORJ/ WWCCI Contract)	0	0	0	0	0
Add'l Architectural Fees	0	0	0	0	0
Fund transfer to FORJ expenses	0	0	0	0	0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
PROGRAM SURPLUS/DEFICIT	\$0	\$0	\$0	\$0	\$0
PREVIOUS YEAR BALANCE					\$0
NET SURPLUS/DEFICIT					\$0

BRGL DEDICATED FUNDS

CASH BASIS

JANUARY 2015

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$4,208	\$4,342	\$4,208	\$4,342	\$52,100
Health Benefits & Taxes	969	817	969	817	7,400
SEP/IRA-Retirement	513	533	513	533	6,400
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$5,690</u>	<u>\$5,492</u>	<u>\$5,690</u>	<u>\$5,492</u>	<u>\$68,900</u>

FORWARD JEFFERSON (FORJ)

CASH BASIS

JANUARY 2015

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	0	35,285	0	35,285	423,416
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Total Revenues	\$0	\$35,285	\$0	\$35,285	\$423,416
EXPENDITURES:					
Interest on Capital One Loan	\$0	\$28,228	\$0	\$28,228	\$338,733
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	12,000	1,000	12,000	1,000	12,000
Insurance	319	333	319	333	4,000
Inspector Fees	0	0	0	0	0
Other Fees	0	83	0	83	1,000
CDBG Incubator Expenses	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Total Expenditures	\$12,319	\$29,644	\$12,319	\$29,644	\$355,733
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (JEDCO)	0	0	0	0	0
Transf. from other funds (Capital One)	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET PROG. SURP./DEFICIT	(\$12,319)	\$5,640	(\$12,319)	\$5,640	\$67,683

LRCF

CASH BASIS

JANUARY 2015

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$18,186	\$2,667	\$18,186	\$2,667	\$32,000
Interest Earned from Investment	347	54	347	54	650
Total Revenues	\$18,533	\$2,721	\$18,533	\$2,721	\$32,650
EXPENDITURES:					
Administration Expenses	\$6,866	\$1,667	\$6,866	\$1,667	\$20,000
Total Expenditures	\$6,866	\$1,667	\$6,866	\$1,667	\$20,000
NET PROG. SURP./DEFICIT	\$11,667	\$1,054	\$11,667	\$1,054	\$12,650

EDA

CASH BASIS

JANUARY 2015

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$2,814	\$2,667	\$2,814	\$2,667	\$32,000
Interest Earned from Investment	75	54	75	54	650
Net Sale Proceeds-Cotton	0	0	0	0	0
Total Revenues	\$2,889	\$2,721	\$2,889	\$2,721	\$32,650
EXPENDITURES:					
Administration Expenses	\$571	\$1,667	\$571	\$1,667	\$20,000
Total Expenditures	\$571	\$1,667	\$571	\$1,667	\$20,000
NET PROG. SURP./DEFICIT	\$2,318	\$1,054	\$2,318	\$1,054	\$12,650

ILTAP

CASH BASIS

JANUARY 2015

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,897	\$833	\$1,897	\$833	\$10,000
Interest Earned from Investment	56	7	56	7	80
Total Revenues	<u>\$1,953</u>	<u>\$840</u>	<u>\$1,953</u>	<u>\$840</u>	<u>\$10,080</u>
EXPENDITURES:					
Administration Expenses	139	1,667	139	1,667	20,000
Total Expenditures	<u>139</u>	<u>1,667</u>	<u>139</u>	<u>1,667</u>	<u>20,000</u>
NET PROG. SURP./DEFICIT	\$1,814	(\$827)	\$1,814	(\$827)	(\$9,920)

JEDCO DEVELOPMENT CORPORATION

CASH BASIS

JANUARY 2015

	JANUARY		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Fees Payments	\$5,009	\$40,000	\$5,009	\$40,000	\$40,000
Total Revenues	<u>\$5,009</u>	<u>\$40,000</u>	<u>\$5,009</u>	<u>\$40,000</u>	<u>\$40,000</u>
EXPENDITURES:					
Administration Expenses	5,009	3,333	5,009	3,333	40,000
Total Expenditures	<u>5,009</u>	<u>3,333</u>	<u>5,009</u>	<u>3,333</u>	<u>40,000</u>
NET PROG. SURP./DEFICIT	\$0	\$36,667	\$0	\$36,667	\$0

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/14	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking January '15	\$302,248.74	\$33,011.23	\$193,059.64	\$212,529.35	\$354,729.68
Jefferson EDGE Checking January '15	\$248,437.79	\$2,000.00	\$7,056.74	(\$1,275.21)	\$242,105.84
BRGL (I & II) Revenues January '15	\$205,788.41	\$0.00	\$5,691.09	\$0.00	\$200,097.32
INVESTMENTS:					
JEDCO Lamp January '15	\$1,226,387.24	\$25.74	\$0.00	\$0.00	\$1,226,412.98
Jefferson EDGE Lamp January '15	\$601,073.63	\$12.61	\$0.00	\$0.00	\$601,086.24