

JEDCO Board of Commissioners
May 30, 2013
8:40 A.M.

AGENDA

I. Call to Order & Chairman Comments – Stan Salathe

- Approval of Board Absences
- Approval of JEDCO Minutes for April 25, 2013 **Pg. 2**
- Introduction and Swearing-in of New Commissioner (Bio attached) **Pg. 4**

II. Unfinished and New Business – Chairman, Stan Salathe

- Appointment to Finance Committee
- Resolution to authorize fourth amendment to CEA among JEDCO, the Jefferson Parish Public School Board and the State of Louisiana – **Dottie Stephenson Pg. 6**
- Proposed Amendments to JEDCO By-Laws – **Dottie Stephenson Pg. 12**
- Approval of Audit Committee Minutes – April 18, 2013 and May 13, 2013
- Acceptance of 2012 Financial Report- **Cynthia Grows**
- Motion to increase Postlethwaite & Nettetville compensation in the amount of \$3,225 for additional services related to 2012 audit – **Cynthia Grows**
- Consideration of offer to purchase 2221 Arlington Avenue – **Scott Rojas Pg. 16**

III. Executive Director Report – Jerry Bologna

- Major Prospects update
- Legislative update

IV. Financial Report – Cynthia Grows

- Monthly Financial Report **Pg. 22**

V. Public / Other Comments

VI. Adjournment

The meeting begins at 8:40 a.m. and will be held at the Jefferson Parish Economic Development Commission Office, **700 Churchill Parkway, Avondale, LA 70094**

ADA Accessibility: The building is generally accessible to individuals with disabilities. If special ADA disability accommodations are needed, please call the Jefferson Parish Economic Development Commission office, 504-875-3908, prior to the scheduled meeting.

Executive Committee Meeting

April 25, 2013

8:30 A.M.

Minutes

- Call to Order** 8:30 a.m.
- Attendance:** Mario Bazile, David Colvin, Joe Ewell, Greg Jordan, Bruce Layburn, Mark Madderra, Dr. Vinicio Madrigal, Bill Peperone, Mike Rongey, Stan Salathe
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Kelsey Scram, Dottie Stephenson, Penny Weeks
- Absences:** Jim Garvey, Steve LaChute, Lynda Nugent-Smith, Paul Rivera
- Attorney:** Reed Smith – Parish Attorney
- Guests:** Cherreen Gegenheimer, Jefferson Parish
David Wolfe – Adams & Reese

I. Chairman Comments – Stan Salathe

- **Welcome Guest**

Chairman Salathe opened the meeting by welcoming the above named guests and by leading in the Pledge of Allegiance to the United States Flag.

- **Approval of Board Absences**

Greg Jordan motioned to excuse Steve LaChute, Lynda Nugent-Smith, Paul Rivera; seconded by Joe Ewell. The motion passed unanimously.

- **Approval of JEDCO Minutes for March 28, 2013**

Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Greg Jordan. The motion passed unanimously.

II. Unfinished and New Business – Chairman, Stan Salathe

- **Review and consideration of modifications to JEDCO bond fees – Dottie Stephenson**

Dottie presented the current Bond Fee Schedule and a new proposed schedule of fees, pointing out that the current schedule for a \$600,000,000 bond issue would cost a company \$600,000 each year. The Staff believes that this is way out of line with the benefit that a company would derive from the PILOT. After further discussion, the Board directed the Staff to return to the company and ask what they propose as a reasonable and fair annual fee, in light of the benefit of the PILOT.

- **Resolution authorizing Preliminary Agreement between JEDCO and Dyno Nobel Ammonia, LLC; authorizing the issuance of revenue bonds in one or more series and providing for other related matters in connection with the foregoing – Dottie Stephenson**

Dottie gave the background leading up to the proposed Preliminary Agreement and recommended that the Board approve the initial bond resolution and the preliminary agreement. She noted that the terms and conditions of the final agreements must be brought back to the Board for approval.

Dr. Vinicio Madrigal motioned to approve the resolution; seconded by Greg Jordan. The motion passed unanimously.

III. Executive Director Report – Jerry Bologna

- **Major Prospects update –**

Jerry gave a recap of some of the most recent press announcements; highlighting Starr Textiles on April 2nd and the April 17th Dyno Nobel announcement by Governor Jindal.

- **By-laws Changes –**

Notice is hereby given today, Thursday - April 25, 2013 as required in Article XI of the JEDCO By-laws that an amendment(s) to the JEDCO By-laws may be voted on at the full Board of Commissioners meeting on May 30, 2013.

- **JEDCO Staffing –**

Lacey Bordelon was promoted to Director of Economic Development Services. Katherine Gilbert-Theriot will join JEDCO on April 29th as the Kenner Economic Development Specialist.

IV. Financial Report – Cynthia Grows

- **Monthly Financial Report**

Greg Jordan motioned to accept the monthly financial report as submitted; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

V. Public / Other Comments

None

VI. Adjournment

Greg Jordan motioned to adjourn; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

Paul Rivera

JEDCO Secretary

(JEDCO Minutes – April 25, 2013)

MAYRA ELIZABETH PINEDA

44 CHATEAU HAUT BRION, KENNER, LA 70065 • 504.451.8949 • MAYRAPIN2001@HOTMAIL.COM

EDUCATION

1996 - Present Franchise Marketing, Management and Public Relations
Doctors Associates Corporation
University of Subway
Milford, Connecticut

1995 - Present Doctors Associates - Franchise Operation Certification
Doctors Associate Corporation/Subway Franchise Corporation
Milford, Connecticut

1991 Diplomacy Accreditation
Honduras Secretary of Foreign Affairs
Tegucigalpa, Honduras

1991 Import and Export License
World Trade Center
New Orleans, Louisiana

1991 Continuing education courses – Speech, Interior Design and Writing
University of New Orleans Continuing Studies
New Orleans, Louisiana

1980 Bachelors in Business Administration
Academie de Langues et de Commerce
Geneva, Switzerland



EXPERIENCE

2011 – Present Commissioner of Economic Development and Education
Consulate of Honduras in New Orleans
New Orleans, Louisiana

1995 - Present Owner/Operator
Subway Sandwiches and Salads
Kenner, Louisiana

2006 - 2009 Community relations representative
Bring Back New Orleans Commission/City of New Orleans
New Orleans, Louisiana

1996 - 1999 Account executive for Radio Fabulosa and La Prensa Newspaper
MC Media
New Orleans, Louisiana

1991 - 1994 Consul General of Honduras
Consulate of Honduras in New Orleans
Louisiana, Arkansas, Tennessee, Mississipi,
Alabama

EXPERIENCE

1986 -1988 Corporate and Tour and Travel Sales Manager
 DoubleTree Hotel
 New Orleans, Louisiana

1983 - 1986 Convention Services and Public Relations Manager
 Hyatt Regency New Orleans
 New Orleans, Louisiana

1980 - 1981 Translator
 Keith Consulting Engineers/SANAA
 Tegucigalpa, Honduras



SKILLS

Languages Fluent in English, Spanish and French (written and verbally)

Computer Skills Web Browsing, Social Media, Windows XP, Windows Vista & Windows 7, Microsoft Office 2007 and 2010

Personal skills Management, Public Relations, International Relations, Project Management, Protocol, Sales, Media Sales, Event Planning and Coordinating



ACTIVITIES & HONORS

2009 - Present	President	2012	Honoree
Hispanic Chamber of Commerce New Orleans, Louisiana		Men and Women of Fashion/Prix de elegance New Orleans, Louisiana	
2008 - 2011	President	2010	Leadership Award
New Orleans Hispanic Heritage Foundation New Orleans, Louisiana		Hispanic Heritage Foundation New Orleans, Louisiana	
National Association of Subway Franchisees New Orleans, Louisiana	Member	2002 & 2005 Subway New Orleans, Louisiana	High achievement in compliance
International Hospital for Children New Orleans, Louisiana	Member	1993 SABAA New Orleans, Louisiana	Business Women of the Year
Council Against Alcohol and Drug Abuse New Orleans, Louisiana	Member	1992	Personality of the year
Fundacion Cerro de Plata Tegucigalpa, Honduras	Member	Que Pasa new Orleans New Orleans, Louisiana	



JEDCO

Jefferson Parish Economic Development Commission

MEMORANDUM

DATE: May 14, 2013

TO: JEDCO Board of Commissioners

FROM:  Jerry Bologna, Executive Director
via  Dottie Stephenson, Deputy Director

SUBJECT: Resolution to Approve Fourth Amendment to CEA among the State of Louisiana, JEDCO and the Jefferson Parish School Board

BACKGROUND

The Cooperative Endeavor Agreement (CEA) between JEDCO and the State of Louisiana which governs the budget and use of the State's capital outlay funding for the construction of the Patrick F. Taylor Science and Technology Academy and Conference Center has been thrice amended as outlined in the attached resolution. It is necessary to amend further the CEA due to action of the State Bond Commission at their November 2012 meeting.

DISCUSSION

The proposed Fourth Amendment substitutes new Exhibits "A" and "B" which reflect an additional amount of \$5.5 million which Senator Alario helped secure for the proposed multi-purpose activities center that had been eliminated from the original project. The funds have been added to the budget as a non-cash line of credit.

RECOMMENDATION

We are recommending that the Board adopt the Resolution to allow the Executive Director to sign the Fourth Amendment. Thank you for considering this request.

Attachment

JEDCO

RESOLUTION

On motion of _____, seconded by _____ the following was offered:

RESOLUTION BY THE JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION (JEDCO) APPROVING A FOURTH AMENDMENT TO THAT CERTAIN COOPERATIVE ENDEAVOR AGREEMENT (CEA) BETWEEN THE STATE OF LOUISIANA AND JEDCO FOR STATE CAPITAL OUTLAY FUNDS (FP&C PROJECT NO. 36-P41-07B-02) APPROPRIATED FOR THE PATRICK F. TAYLOR SCIENCE & TECHNOLOGY ACADEMY (PFTSTA) AND CONFERENCE CENTER WITHIN THE CHURCHILL TECHNOLOGY & BUSINESS PARK; AND AUTHORIZING EITHER THE CHAIRMAN OF THE JEDCO BOARD OR THE JEDCO EXECUTIVE DIRECTOR TO SIGN THE FOURTH AMENDMENT TO THE CEA AND ALL RELATED DOCUMENTS.

WHEREAS, JEDCO and the State of Louisiana entered into a CEA dated March 7, 2008 for the use of \$2,000,000 of \$22,000,000 in State Capital Outlay funds for planning and architecture for the PFTSTA and Conference Center; and

WHEREAS, JEDCO and the State of Louisiana entered into a First Amendment dated December 23, 2010 to the CEA to reflect the receipt of an additional \$750,000.00 in new funding for FP&C Project No. 36-P41-07B-02 authorized by the State Bond Commission in Priority 5, Non-Cash Line of Credit which increases the amount of funding in Priority 5 from \$20,000,000 to \$20,750,000; and

WHEREAS, JEDCO and the State of Louisiana entered into a Second Amendment dated August 9, 2011 to the CEA to appoint the Jefferson Parish School Board (“JPSB”) as its mandatory agent and attorney-in-fact, giving and granting unto the JPSB the power and authority to receive the gross amount of \$22,750,000 for the Patrick F. Taylor Science & Technology Academy and Conference Center (“Project”) directly from the State of Louisiana and through the use of the funding, be authorized to solicit bids, to receive bids, to award any contract and to oversee the construction of the Project; and

WHEREAS, JEDCO, the JPPSB and the State of Louisiana entered into a Third Amendment dated December 17, 2012 to the CEA to reflect the conversion of a previous non-cash line of credit to a cash line of credit and to add language which requires the JPSB to designate an individual responsible for filing annual financial reports with the State legislative auditor; and

WHEREAS, JEDCO, the JPPSB and the State of Louisiana desire to amend further the CEA by substituting a new Exhibit “A” which is the proposed revised budget and reflects the additional \$5.5 million in funding for the PFTSTA’s multi-purpose activities center received at the November 2012 Bond Commission meeting, as depicted in Exhibit “B”.

NOW THEREFORE, THE JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT (JEDCO) HEREBY RESOLVES THAT:

JEDCO is authorized to enter into the Fourth Amendment to that certain Cooperative Endeavor Agreement with the JPPSB, the State of Louisiana governing FP&C Project No. 36-P41-07B-02.

BE IT FURTHER RESOLVED that the JEDCO Board of Commissioners hereby authorizes its Chairman or Executive Director to execute any and all documents necessary to give full force and effect to this resolution.

The foregoing resolution having been submitted to a vote on May 30, 2013, the vote hereon was as follows:

YEAS

NAYS

ABSENT

Attested to by:

Paul Rivera, Secretary

4th Amended Cooperative Endeavor Agreement
Jefferson Parish Port District
Jefferson Parish School Board:
Jefferson Parish Business Park: Science and Technology Academy and Conference Center
(Jefferson)
FP&C Project 36-P41-07B-02

AMENDMENT OF AGREEMENT

The parties agree that any amendment hereto shall be in writing.

All of the terms, conditions and provisions of the prior Agreement(s), except as modified herein, shall remain the same and continue to be in full force and effect.

THUS DONE AND SIGNED, this _____ day of _____, 2013,
at _____, Louisiana.

WITNESSES:

STATE OF LOUISIANA

By:

JOHN L. DAVIS, DIRECTOR
FACILITY PLANNING & CONTROL
DIVISION OF ADMINISTRATION

THUS DONE AND SIGNED, this _____ day of _____, 2013,
at _____, Louisiana.

WITNESSES:

JEFFERSON PARISH PORT DISTRICT

By:

JERRY BOLAGNA
EXECUTIVE DIRECTOR

THUS DONE AND SIGNED, this _____ day of _____, 2012,
at _____, Louisiana.

WITNESSES:

JEFFERSON PARISH SCHOOL BOARD

By:

MARK JACOBS
BOARD PRESIDENT

EXHIBIT A

**4th AMENDED COOPERATIVE ENDEAVOR AGREEMENT BETWEEN
THE STATE OF LOUISIANA and
JEFFERSON PARISH PORT DISTRICT
JEFFERSON PARISH SCHOOL BOARD
Jefferson Parish Business Park: Science and Technology Academy and Conference Center
(Jefferson)
FP&C Project #36-P41-07B-02**

COSTS AND FUNDS THIS AGREEMENT (\$):

COST CATEGORIES	CAPITAL OUTLAY CASH	NON-CASH LINE OF CREDIT	OTHER	TOTAL
REAL ESTATE				
PLANNING	\$ 1,979,126			\$ 1,979,126
CONSTRUCTION	\$ 21,070,874			\$ 21,070,874
MISC	\$ 190,000			\$ 190,000
EQUIPMENT		\$ 5,500,000		\$ 5,500,000
ESCROW				
FP&C ADMIN	\$ 10,000			\$ 10,000
TOTAL COSTS	\$ 23,250,000	\$ 5,500,000		\$ 28,750,000

Federal Tax Identification for Entity: **72-0850276 - Jefferson Parish Port District**
72-6000592 - Jefferson Parish School Board

Notes:

1. Planning costs shall not exceed 10% of Construction costs. Miscellaneous costs shall not exceed 5% of Construction costs.
2. Capital Outlay Cash includes General Funds, NRP Bonds, Cash Line of Credit and/or Bonds sold.

EXHIBIT B

**4th AMENDED COOPERATIVE ENDEAVOR AGREEMENT BETWEEN
THE STATE OF LOUISIANA and
JEFFERSON PARISH PORT DISTRICT
JEFFERSON PARISH SCHOOL BOARD
Jefferson Parish Business Park: Science and Technology Academy and Conference Center
(Jefferson)
FP&C Project #36-P41-07B-02**

State of Louisiana-ISIS Financial System-State Funding Summary

ACT #	YEAR	DESCRIPTION	STATE CASH	STATE NON-CASH LINE OF CREDIT	TOTAL STATE FUNDING
23	2012	G.O. Bonds LOC	\$ 23,250,000	\$ 5,500,000	\$ 28,750,000
TOTAL			\$ 23,250,000	\$ 5,500,000	\$ 28,750,000



JEDCO

Jefferson Parish Economic Development Commission

MEMORANDUM

DATE: May 16, 2012

TO: JEDCO Board of Commissioners

FROM:  Jerry Bologna, Executive Director
via
 Dottie Stephenson, Deputy Director

SUBJECT: Proposed Amendments to JEDCO By-Laws

BACKGROUND

The By-Laws Committee met on May 16, 2013 to review and consider proposed five (5) amendments to the JEDCO By-laws.

DISCUSSION

After review and discussion, the Committee is recommending to the Board, subject to further discussion, the following changes to the By-laws:

1. **Article IV: Meetings**

Attendance at Board and Committee Meetings

Present Language: 2. "All Board members are expected to attend all regular and special meetings of the Board of Commissioners."

Proposed Language: 2. "All Board members are expected to attend all regular and special meetings of the Board of Commissioners and of any standing committee to which they are appointed or elected."

(Note: this change alerts Board members to their responsibility for attendance at standing committee meetings in addition to Executive Committee and/or Board meetings.)

2. **Article VIII: Disbursement of Funds**

Present Language: 5. "JEDCO will adhere to the Jefferson Parish Code of Ordinances Division 2 – Uniform Purchasing Procedures – Section 2-891 et seq.

as they relate to the purchase of goods and services (excluding Professional Services).”

Proposed: Delete item 5 in its entirety and renumber existing item 6 to become new item 5.

(Note: Deleting the requirement that JEDCO follow the Parish’s purchasing policy will eliminate time, red tape and additional expense as we purchase goods and services to maintain the building and tech park. The Parish Council has to approve this amendment; we believe that we now have their support. JEDCO, with the Parish Attorney’s and Purchasing Department’s help, has been working on this for over a year.)

3. Article IV: Meetings
Special Meetings

Present Language: 3. “The Secretary shall cause a written notice of the time and place of a special meeting to be mailed, or hand delivered, to each Board member, at the addresses of the Board members as they appear in the records of the Commission, at least two days before the day on which the meeting is to be held, or shall communicate the notice of such meeting to each Board member by telecopy or telephone no later than 24 hours before the meeting is to be held.”

Proposed: Delete the word “telecopy” and substitute in its place the words “electronic correspondence/e-mail, facsimile transmission” so that paragraph 3. reads as follows:

“The Secretary shall cause a written notice of the time and place of a special meeting to be mailed, or hand delivered, to each Board member, at the addresses of the Board members as they appear in the records of the Commission, at least two days before the day on which the meeting is to be held, or shall communicate the notice of such meeting to each Board member by electronic correspondence/e-mail, facsimile transmission (fax) or telephone no later than 24 hours before the meeting is to be held.”

(Note: This amendment allows the use of e-mail and fax as a means of notifying Board members of special meetings.)

4. Article VII: Executive Director

Present Language: “4. The Chairperson, or in his absence the Executive Director, has the authority to state and disseminate JEDCO’s public position on any issue related to economic development in the state of Louisiana, as long as such position is allowable by the applicable Jefferson Parish and Louisiana laws

and statutes; provided, however, that such position shall have been authorized by a majority of the Executive Committee of the Board of Commissioners; an provided further that JEDCO shall not take a public position on any parish, state, or federal election that involves persons seeking office in those elections.

Notwithstanding the above, the Executive Committee may, by a majority vote, give the Chairperson and/or the Executive Director authority to issue public statements on a particular issue for up to six months without seeking further Executive Committee approval. Such official statements shall adhere to the guidance and policies of the Board. The Executive Director shall insure that the Executive Committee is kept fully informed of any such official statements.

Proposed: (a) In the first paragraph of 4, eliminate the words “in his absence” and “provided, however, that such position shall have been authorized by a majority vote of the Executive Committee of the Board of Commissioners;”

(b) Eliminate the second paragraph in its entirety so that the amended 4. shall read in its entirety as follows:

“4. The Chairperson or the Executive Director has the authority to state and disseminate JEDCO’s public position on any issue related to economic development in the state of Louisiana, as long as such position is allowable by the applicable Jefferson Parish and Louisiana laws and statutes; and provided further that JEDCO shall not take a public position on any parish, state, or federal election that involves persons seeking office in those elections.”

(Note: This proposed amendment authorizes either the Chairperson or Executive Director to take a public position on behalf of JEDCO on economic development issues without having to call a meeting of the Executive Committee. This change is especially important during the state’s legislative session when bills are moving quickly and being amended daily. JEDCO is regularly asked for its position, most frequently on incentive bills.)

5. Article X: General Guidance and Procedures

Present Language: “6. The Board members and employees shall be reimbursed for expenses incurred in the conduct of official travel on behalf of JEDCO provided that such travel has been previously authorized by the Executive Committee or the Board. Automobile mileage shall be reimbursed in accordance with the prevailing rate established by the Parish of Jefferson. Lodging, travel expenses and food costs shall be reimbursed on a direct cost basis.

The Executive Committee or the Board shall also have authority to reimburse expenses incurred by elected Jefferson Parish officials for travel undertaken at the request of the Executive Committee or Board”

Proposed: Rewrite paragraph one of 6 so that it reads as follows:

“The Board members shall be reimbursed for expenses incurred in the conduct of official travel on behalf of JEDCO provided that such travel has been previously authorized by the Executive Committee or the Board. Employees shall be reimbursed for expenses incurred in the conduct of official travel on behalf of JEDCO provided that such travel has been previously authorized by the Executive Director. Automobile mileage shall be reimbursed in accordance with the prevailing rate established by the Parish of Jefferson. Lodging, travel expenses and food costs shall be reimbursed on a direct cost basis.”

Paragraph two of 6. remains unchanged.

(Note: This amendment clarifies that Board members' travel, if being reimbursed by JEDCO, must be pre-approved by the Executive Committee or the Board whereas employees' travel is to be approved by the Executive Director.)

RECOMMENDATION

We are requesting that you review and consider these proposed 5 amendments for approval. If approved, item # 2, which concerns JEDCO's purchasing procedure, will have to be approved by the Parish Council. Thank you.

JEDCO

Jefferson Parish Economic Development Commission

Date: May 22, 2013
To: JEDCO Board of Commissioners
From:  Jerry Bologna, Executive Director
Via  Scott Rojas, Director of Facilities and Information Technologies
Subject: 2221 Arlington Property

In January of 2007, JEDCO closed an EDA loan with Cotton Electric to purchase 2221 Arlington Ave. Cotton Electric defaulted in late 2011 and JEDCO engaged legal counsel in January of 2012 to pursue collection of the account, ultimately being awarded the property at the Jefferson Parish Judicial Sale in October of 2012. At the time of default, Cotton Electric's unpaid balance was \$151,845.60.

Since taking possession of 2221 Arlington Ave., JEDCO has invested in insurance coverage (fire, flood, hazard and liability), roof and electrical inspections, debris removal (building and side yard) and general lawn service. Additionally, JEDCO has paid the initial court cost and attorney fees. To date, approximately \$170,000 is outstanding to JEDCO and EDA's Louisiana Revolving Capital Fund including the initial unpaid balance. As approved by EDA, all JEDCO related expenses will be satisfied prior to repaying the loan fund.

JEDCO began marketing the property as "For Sale by Owner" in early April, listing the property's value as \$190,000 based on a current appraisal contracted by JEDCO. While JEDCO received some interest in the property, concerns have arisen with the condition of the roof, replacing damaged sheetrock and mold remediation. While the appraisal may be overvalued, JEDCO has encouraged prospective buyers to make offers and the board will have the opportunity to review any and all offers.

Recently, Café Hope, Inc. has extended an offer to purchase the property in "AS-IS" condition for a sum of \$100,000.00. The offer cites that the property is to be sold without any warranties, in its current condition. If the offer is accepted, the property will be used as a nonprofit auto repair work study similar to the mission of Café Hope.

JEDCO is requesting that the Board of Commissioners consider Café Hope's offer and recommend acceptance, decline or counteroffer.

Attachments

AGREEMENT TO PURCHASE

Café Hope, Inc. offer(s) and agree(s) to purchase 2221 Arlington Avenue, Harvey, Louisiana 70058. Property is to be sold "AS-IS for the sum of One Hundred Thousand Dollars and 00/100 (\$100,000)

Sellers shall deliver to purchaser a title in an "AS IS" condition without warranty

IT IS UNDERSTOOD AND AGREED THAT THE PROPERTY IS SOLD BY THE SELLER AND PURCHASED BY THE PURCHASER "AS-IS", "WHERE-IS", WITHOUT ANY WARRANTIES OR REPRESENTATIONS.

I/WE ACCEPT THE ABOVE IN ALL ITS TERMS AND CONDITIONS:

PURCHASER:

By: *[Signature]*
Chairman of the Board Cafe Hope, Inc.
A non-profit Corp.

Date: 5/7/13

SELLER:

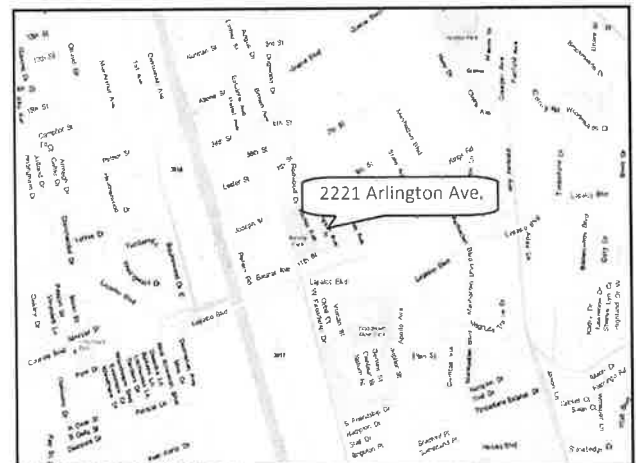
By: _____

Date: _____

Harvey Office Warehouse Building

2221 Arlington Avenue, Harvey, LA 70058

Property Type: Office Warehouse for Sale
Office Type: Office Warehouse Building
Legal Description: Lots 38-45, Square 125
South New Orleans
Zoning: M1, Industrial District
Sale Price: \$190,000
Unit Price: \$29.46 Per SF
Sale Terms: Cash to Seller
Ceiling Clearance: 11' to 15' in Warehouse
Nearest MSA: New Orleans-Metairie-Kenner
County: Jefferson
Property Use Type: Vacant/Owner-User, Business
Gross Building Area: 6,450 SF
Building Size: 6,082
Lot Size: 200' X 100' (.0459 acres)
Construction/Siding: Steel Frame with concrete block,
corrugated metal and vinyl siding
Parking: Surface



Property Overview

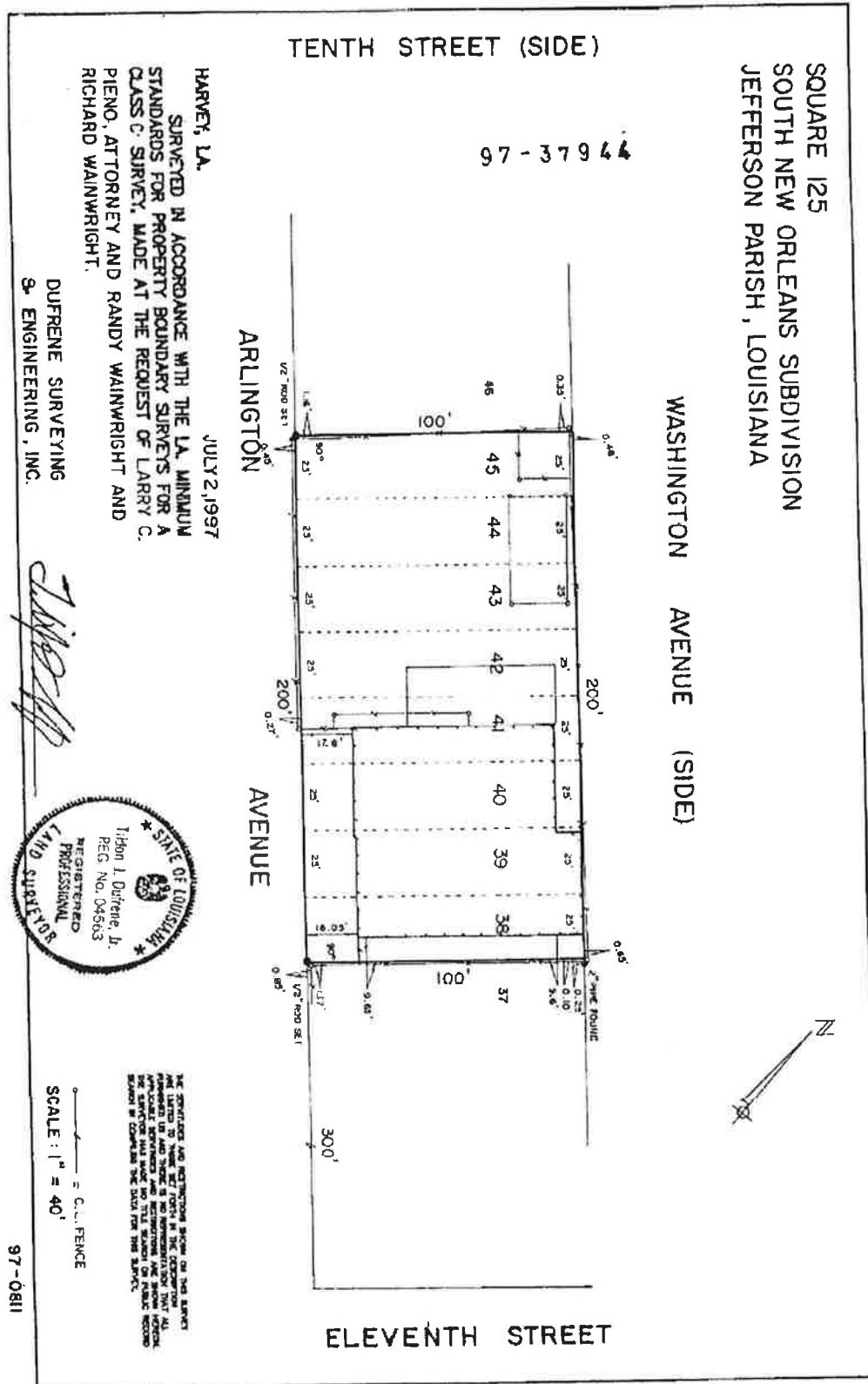
The building is steel frame construction with concrete block, corrugated metal panel and vinyl siding exterior. It is situated on a concrete slab and has a pitched metal roof. The interior of the warehouse area is unfinished with exposed concrete walls and ceiling. The office area has tile and carpet flooring with sheetrock walls and acoustic drop ceiling. Property also contains three overhead roll-up doors for warehouse access measuring 12' X 12', 12' X 10' and 12' X 14'. Building is positioned on approximately 0.5 acres. For more information on this property, please contact Scott Rojas at 504-875-3908.

Property Contact

Scott Rojas
Jefferson Parish Economic Development Commission
700 Churchill Parkway
Avondale, LA 70094

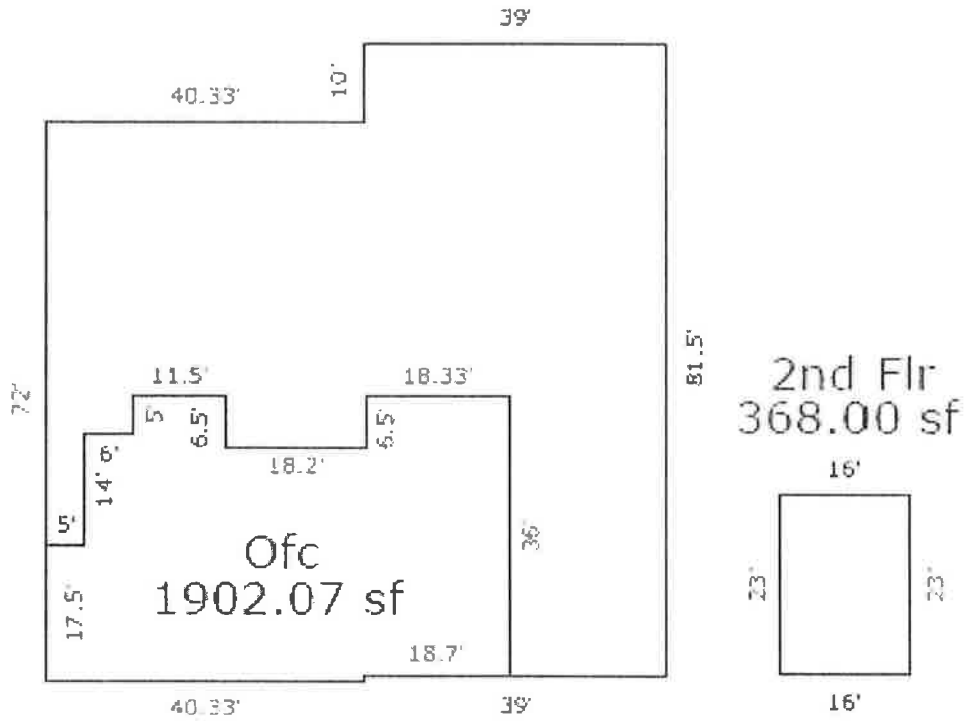
Phone: 504-875-3908
E-Mail: srojas@jedco.org

Property Survey



Property Sketch

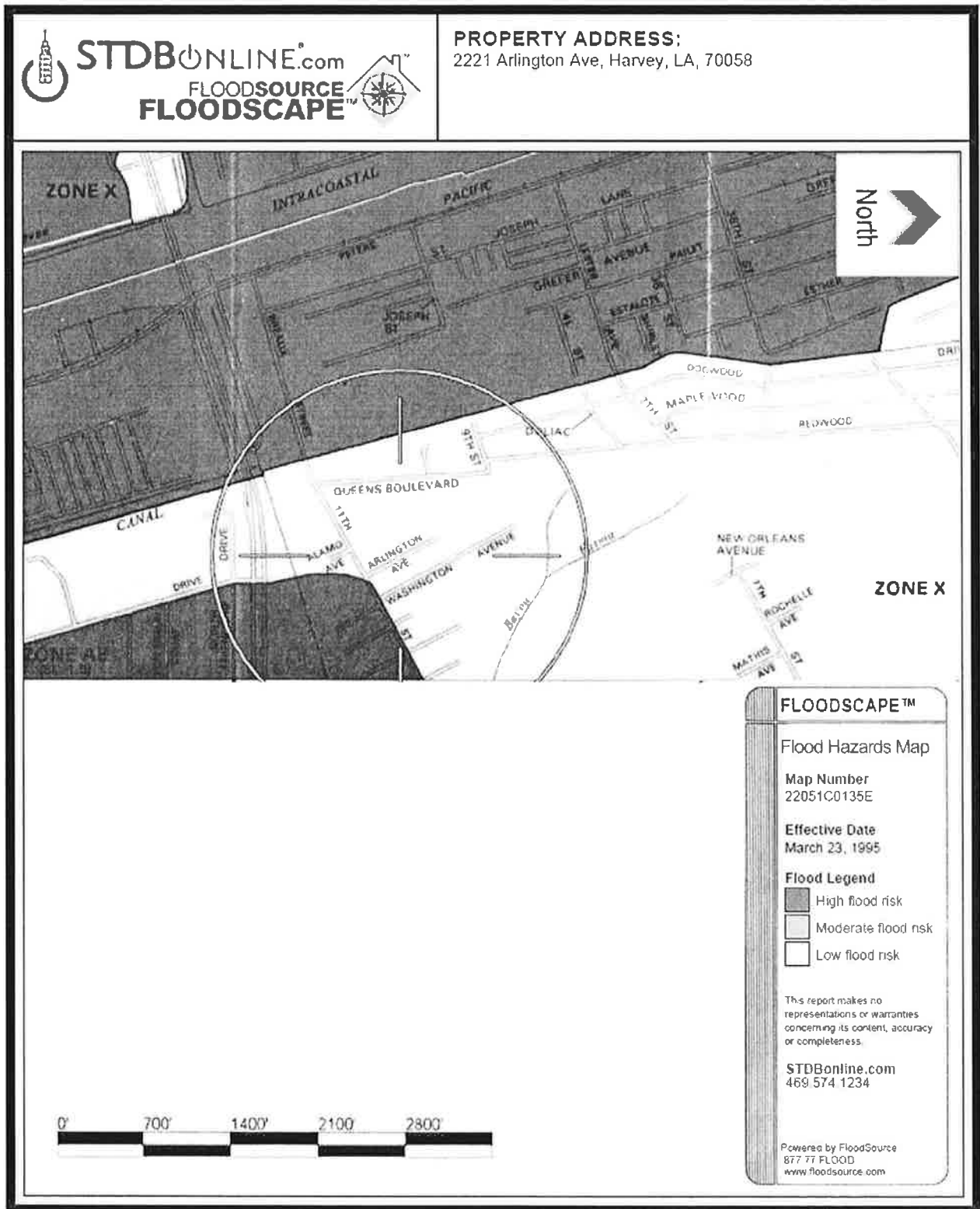
Building Shell
6082.50 sf



AREA CALCULATIONS SUMMARY			
Code	Description	Net Size	Net Totals
GLAI	Bldg Shell	6082.50	
	Ofc	1902.07	
	2nd Flr	368.00	8352.56
Net LIVABLE Area		(rounded)	8353

LIVING AREA BREAKDOWN		
	Breakdown	Subtotals
Bldg Shell		
	0.50 x 40.33	20.17
	10.00 x 39.00	390.00
	71.50 x 79.33	5672.33
Ofc		
	40.33 x 0.50	20.17
	59.03 x 17.00	1003.57
	6.50 x 10.33	119.17
	1.50 x 17.50	26.25
	12.50 x 54.03	675.42
	5.00 x 11.50	57.50
2nd Flr		
	16.00 x 23.00	368.00
Net LIVABLE Area		(rounded)
10 Items		8353

Property Flood Map



JEDCO BUDGET SUMMARY STATEMENT

APRIL 2013

	ADOPTED	YTD			MONTHLY		DEPARTMENTAL ANALYSIS											
	2013	BUDGET	BUDGET	ACTUAL	VAR.	BUDGET	ACTUAL	INCUBAT.	FINANCE	BUS.OUT.	MARKET	ADMIN.	KENNER	BLDG. EX T.P.	BLDG.	CONF. CTR.	OTHERS	
REVENUES:																		
Occupational License	\$1,601,207	\$533,736	\$800,000	\$266,264	\$133,434	\$200,000												\$200,000
Tech. Park Incubator	32,400	10,800	3,000	(7,800)	2,700	500	\$500											
EDA Revenues	25,000	8,333	2,400	(5,933)	2,083	515		515										
SBA Closing Fees	30,000	10,000	0	(10,000)	2,500	0												
HUD Service Fees	19,200	6,400	0	(6,400)	1,600	0												
Colson Svc. (Monthly)	18,000	6,000	13,474	7,474	1,500	3,340					3,340							
Colson Svc. (Interest)	2,000	667	0	(667)	167	0												
La. Revolving Capital Fund	74,000	24,667	44,418	19,751	6,167	14,354					14,354							
Incentive Fees	2,200	733	669	(64)	183	100			100									
Kenner CEA	75,000	25,000	75,000	50,000	6,250	75,000							75,000					
Interest, Misc	2,000	667	547	(120)	167	106					106							
FORJ (Lease Payments)	12,000	4,000	4,000	0	1,000	0												
Brownsfield Fees	800	267	188	(79)	67	0												
Gretna Revenues	25,000	8,333	0	(8,333)	2,083	0												
LBA Grant	50,000	16,667	0	(16,667)	4,167	0												
Program/Event Revenues	16,000	5,333	0	(5,333)	1,333	0												
Pilot Administration Fees	4,500	1,500	0	(1,500)	375	0												
ILTAP Fees	6,000	2,000	3,195	1,195	500	3,195		3,195										
Conference Center Revenues	30,450	10,150	0	(10,150)	2,538	0												
TOTAL REVENUES	\$2,025,757	\$675,252	\$946,891	\$271,639	\$168,813	\$297,110	\$500	\$21,404	\$100	\$0	\$106	\$75,000	\$0	\$0				\$200,000
EXPENDITURES:																		
Salaries	\$1,010,400	\$336,800	\$297,878	\$38,922	\$84,200	\$76,174		\$12,995	(\$19,891)	\$3,333	\$71,171			8,566				\$0
Health Benefits/Taxes	164,456	54,818	53,625	1,194	13,705	8,535		976	(2,817)	567	8,689			1,120				
SEP/IRA-Retirement	129,800	43,267	35,750	7,517	10,817	8,868		1,585	1,530	407	4,301			1,045				
Communication	32,400	10,800	7,933	2,867	2,700	1,977		489	489	390	511			98				
Equipment Rental/Main.	12,500	4,167	2,527	1,640	1,042	909	233	169	169	169	169							
Advertising/Newsletter	55,700	18,567	16,223	2,344	4,642	6,961				6,961								
Office Supplies	14,100	4,700	3,163	1,537	1,175	424												
Postage	8,550	2,850	2,491	359	713	326		124	81	35	184							
Dues & Subscriptions	14,480	4,827	3,388	1,439	1,207	796	52	606	42	63				33				
Travel/Mileage	19,000	6,333	2,834	3,499	1,583	334		95	32	132		75						
Insurance	36,000	12,000	14,493	(2,493)	3,000	4,411					292			4,119				
Data Base Analysis	1,500	500	900	(400)	125	900			900									
Committee Meetings	7,000	2,333	1,881	452	583	525					525							
Seminars/Conventions	1,000	333	1,295	(962)	83	0												
Accounting/Audit	35,000	11,667	25,000	(13,333)	2,917	0												
Business Development	8,000	2,667	106	2,561	667	45					45							
Staff Development	8,000	2,667	264	2,403	667	0												
Special Projects	2,000	667	0	667	167	0												
Program Costs	4,000	1,333	0	1,333	333	0												
Project Expenses	200	67	0	67	17	0												
Administrative Fees	13,000	4,333	2,571	1,762	1,083	602					602							
Web-Site Update	2,500	833	1,098	(265)	208	75				75								
Computer/Svc./Equip.	25,000	8,333	6,718	1,615	2,083	1,891					1,891							
Program Events	24,000	8,000	0	8,000	2,000	0												
Contract Services	10,100	3,367	162	3,205	842	0												
Attorney Fees	205,000	68,333	40,690	27,643	17,083	28,694		280			28,414							
Bldg. Insurance	40,600	13,533	7,196	6,337	3,383	0												
Emergency Expenses	3,000	1,000	0	1,000	250	0												
Landscaping	12,000	4,000	1,021	2,979	1,000	0												
Repairs and Maintenance	20,200	6,733	4,103	2,630	1,683	895								895				
Grass Cutting	100,000	33,333	39,275	(5,942)	8,333	24,198												24,198
Janitorial Services	22,800	7,600	11,026	(3,426)	1,900	3,629								3,629				
Utilities	50,240	16,747	19,366	(2,619)	4,187	4,308								4,299	9			
Security	580	193	0	193	48	0												
JEDCO Bldg. Lease Expenses	263,453	87,818	41,899	45,919	21,954	0												
Video Equipment Expenses	1,500	500	0	500	125	0												
Building Supplies	8,440	2,813	258	2,555	703	14								14				
Garbage Collection	850	283	280	3	71	70								70				
Gretna Expenses	25,000	8,333	1,280	7,053	2,083	0												
Water	2,400	800	954	(154)	200	254								254				
Lawn Maintenance	9,950	3,317	1,920	1,397	829	0												
Generator Fuel Expense	5,610	1,870	0	1,870	468	0												
Liability Insurance	7,825	2,608	0	2,608	652	0												
Personnel Expenses	200	67	1,205	(1,138)	17	0												
Elevator Repair & Maintenance	5,400	1,800	0	1,800	450	0												
Sales & Marketing	6,000	2,000	0	2,000	500	0												
HVAC Maintenance	6,400	2,133	0	2,133	533	0												
EDA Property Expenses	0	0	5,850	(5,850)	0	255		255										
TOTAL EXPENDITURES	2,438,134	812,045	656,623	155,422	203,011	176,070	285	17,679	(19,427)	11,967	117,142	75	24,142	24,207				0
TOTAL DIFFERENCE	(\$410,377)	(\$136,792)	\$290,268	\$427,060	(\$34,198)	121,040	\$215	\$3,725	\$19,527	(\$11,967)	(\$117,036)	\$74,925	(\$24,142)	(\$24,207)				\$200,000
Transf. other financing sources	7,600	4,400																
Debt and Shortage	0	0																
GR Acct. on hand	2,691	8,897																
NET OPERATING SURP./DEFICIT	(366,086)	(123,495)	290,268															

May 30, 2013

JEDCO'S INVESTMENT REPORT
5/22/2013

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$1,418,892		0.09% DAILY		OPEN
05/25/05	CAPITAL ONE	\$371,000	\$0		0.01% 30 days	LIQUID	CLOSED
	TOTAL	<u>\$721,000</u>	<u>\$1,418,892</u>				3/27/2013

*Closed Whitney C.D. on 2/15/2010 and deposited into Capital One account.

*Closed 1st Bank and Trust C.D. on 3/18/2010 and deposited into Capital One account.

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

APRIL 2013

	APRIL		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
PROGRAMS REVENUES:					
Occupational Licenses	\$200,000	\$133,434	\$800,000	\$533,736	1,601,207
Enterprise Ctr. West (Sch. A)	500	6,867	3,000	27,467	82,400
Financing Activities (Sch. B)	21,404	14,583	63,675	58,333	175,000
Economic Develop. Fees (Sch. C)	100	2,642	669	10,567	31,700
Marketing-P/R (Sch. D)	0	1,333	0	5,333	16,000
Interest, Misc.	106	167	547	667	2,000
Kenner Program (Sch.F)	75,000	6,250	75,000	25,000	75,000
Tech Park Revenues	0	0	0	0	0
FORJ (Ground Lease Payment)	0	1,000	4,000	4,000	12,000
Conference Center (Sch. I)	0	2,538	0	10,150	30,450
Total Revenues	\$297,110	\$168,813	\$946,891	\$675,252	\$2,025,757
PROGRAMS EXPENDITURES:					
Enterprise Ctr. West (Sch. A)	285	296	707	1,183	3,550
Financing (Sch. B)	17,679	18,708	76,964	74,833	224,500
Econ. Dev. Svcs. (Sch. C)	(19,427)	27,767	60,436	111,069	333,206
Marketing-P/R (Sch. D)	11,967	12,438	39,181	49,750	149,250
Admin. Exp. (Sch. E)	117,142	77,600	276,997	310,400	931,200
Kenner Program (Sch. F)	75	6,250	19,786	25,000	75,000
JEDCO Bldg. Expenses (Sch. G)	24,142	45,939	142,231	183,754	551,263
Tech. Park Expenses (Sch. H)	24,207	10,685	40,321	42,742	128,225
Conference Center (Sch. I)	0	3,328	0	13,313	39,940
Total Expenditures	\$176,070	\$203,011	\$656,623	\$812,045	\$2,436,134
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(2,700)	0	(10,800)	(32,400)
Transfer from other funds	0	4,167	0	16,667	50,000
Total other financing sources (uses)	0	1,467	0	5,867	17,600
OPERATING SURPLUS/DEFICIT	\$121,040	(\$32,731)	\$290,268	(\$130,926)	(\$392,777)
FORJ Account Overage		2,224		8,897	26,691
NET OPERATING SURPLUS	\$121,040	(\$30,507)	\$290,268	(\$122,029)	(\$366,086)
PROJ. FUND BAL @12/31/12					\$1,338,585
PROJ. FUND BAL @12/31/13					\$972,499

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

APRIL 2013

TECH. PARK INCUBATOR

	APRIL		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incubator Tenants	\$500	\$2,700	\$3,000	\$10,800	\$32,400
LBIA Grant	0	4,167	0	16,667	50,000
Total Revenues	\$500	\$6,867	\$3,000	\$27,467	\$82,400
PROGAM EXPENDITURES:					
Staff Salaries	\$0	\$0	\$0	\$0	\$0
Health Benefits & Taxes	0	0	0	0	0
SEP/IRA-Retirement	0	0	0	0	0
Communications	0	0	0	0	0
Equipment Rental/Maintenance	233	83	595	333	1,000
PR/Advertising	0	83	0	333	1,000
Office Supplies	0	8	0	33	100
Dues & Subscriptions	52	58	112	233	700
Postage	0	0	0	0	0
Travel / Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Operating Debt Service Reserve*	0	0	0	0	0
Special Projects	0	63		250	750
Sub-Total	285	296	707	1,183	3,550
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (Bldg. Fund)	0	(2,700)	0	(10,800)	(32,400)
Total other financing sources (uses)	0	(2,700)	0	(10,800)	(32,400)
NET PROGRAM DEFICIT	\$215	\$3,871	\$2,293	\$15,483	\$46,450

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

APRIL 2013

FINANCING

	APRIL		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Financing Income	\$14,926	\$7,917	\$39,212	\$31,667	\$95,000
BRGL & LRCF Fees	6,478	6,667	24,463	26,667	80,000
Total Revenues	\$21,404	\$14,583	\$63,675	\$58,333	\$175,000
EXPENDITURES:					
Staff Salaries	\$12,995	\$13,375	\$51,944	\$53,500	\$160,500
Health Benefits & Taxes	976	1,258	5,766	5,033	15,100
SEP/IRA-Retirement	1,585	1,633	6,336	6,533	19,600
Communications	489	417	1,967	1,667	5,000
Program Costs	0	83	0	333	1,000
Equipment Rental/Maintenance	169	208	483	833	2,500
PR / Advertising	0	25	0	100	300
Office Supplies	124	208	415	833	2,500
Postage & Copying	105	208	697	833	2,500
Travel / Mileage	95	125	327	500	1,500
Staff Development	0	167	0	667	2,000
Dues & Subscriptions	606	583	2,502	2,333	7,000
Attorney Fees	280	417	677	1,667	5,000
EDA Property Expenses	255	0	5,850	0	0
Total Expenditures	\$17,679	\$18,708	\$76,964	\$74,833	\$224,500
NET PROG.SURPLUS/ DEFICIT	\$3,725	(\$4,125)	(\$13,289)	(\$16,500)	(\$49,500)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

APRIL 2013

ECONOMIC DEVELOPMENT SERVICES

	APRIL		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incentive Fees	\$100	\$183	\$669	\$733	\$2,200
Gretna Revenues	0	2,083	0	8,333	25,000
Pilot Administration Fees	0	375	0	1,500	4,500
Total Revenues	\$100	\$2,642	\$669	\$10,567	\$31,700
EXPENDITURES:					
Staff Salaries	(\$19,891)	\$17,208	\$42,238	\$68,833	\$206,500
Health Benefits & Taxes	(2,817)	3,280	6,787	13,119	39,356
SEP/IRA-Retirement	1,530	2,375	4,727	9,500	28,500
Communications	489	750	1,864	3,000	9,000
Program Costs	0	250	0	1,000	3,000
Equipment Rental/Maintenance	169	208	484	833	2,500
Office Supplies	81	250	385	1,000	3,000
Dues & Subscriptions	42	358	307	1,433	4,300
Postage	38	192	783	767	2,300
Data Base Analysis	900	125	900	500	1,500
Training / Mileage	32	417	611	1,667	5,000
Staff Development	0	167	70	667	2,000
Special Projects	0	104	0	417	1,250
Gretna Expenses	0	2,083	1,280	8,333	25,000
Total Expenditures	(\$19,427)	\$27,767	\$60,436	\$111,069	\$333,206
NET PROG.SURPLUS/ DEFICIT	\$19,527	(\$25,126)	(\$59,767)	(\$100,502)	(\$301,506)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

APRIL 2013

MARKETING-P/R

	APRIL		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Program/Event Revenues	0	1,333	0	5,333	16,000
Total Revenues	<u>\$0</u>	<u>\$1,333</u>	<u>\$0</u>	<u>\$5,333</u>	<u>\$16,000</u>
EXPENDITURES:					
Salaries	\$3,333	\$3,417	\$13,333	\$13,667	\$41,000
Health Benefits & Taxes	567	883	4,138	3,533	10,600
SEP/IRA-Retirement	407	417	1,628	1,667	5,000
Communications	390	83	1,564	333	1,000
Equipment Rental/Maintenance	169	208	483	833	2,500
PR/Advertising	6,961	4,533	16,223	18,133	54,400
Office Supplies	35	250	246	1,000	3,000
Dues / Subscriptions	0	42	0	167	500
Postage	30	63	309	250	750
Travel / Mileage	0	42	0	167	500
Staff Development	0	167	159	667	2,000
Web-Site Update	75	208	1,098	833	2,500
Programs/Events	0	2,000	0	8,000	24,000
Video Equipment Expenses	0	125	0	500	1,500
Total Expenditures	<u>\$11,967</u>	<u>\$12,438</u>	<u>\$39,181</u>	<u>\$49,750</u>	<u>\$149,250</u>
NET PROG.SURPLUS/ DEFICIT	<u>(\$11,967)</u>	<u>(\$11,104)</u>	<u>(\$39,181)</u>	<u>(\$44,417)</u>	<u>(\$133,250)</u>

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

APRIL 2013

ADMINISTRATIVE EXPENSES

	APRIL		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$71,171	\$37,083	\$142,365	\$148,333	\$445,000
Health Benefits & Taxes	8,689	5,375	24,615	21,500	64,500
SEP/IRA-Retirement	4,301	4,708	17,204	18,833	56,500
Communications	511	917	2,136	3,667	11,000
Equipment Rental/Maintenance	169	333	483	1,333	4,000
Office Supplies	184	458	2,117	1,833	5,500
Dues / Subscriptions	63	125	335	500	1,500
Postage	153	250	702	1,000	3,000
Committee Meetings	525	583	1,881	2,333	7,000
Seminars / Conventions	0	83	1,295	333	1,000
Accounting/Audit	0	2,917	25,000	11,667	35,000
Insurance	292	3,000	6,776	12,000	36,000
Business Development	45	667	106	2,667	8,000
Travel / Mileage	132	833	1,279	3,333	10,000
Staff Development	0	167	35	667	2,000
Administrative Fees	602	1,083	2,570	4,333	13,000
Computer/Equip./Svc.	1,891	2,083	6,718	8,333	25,000
Emergency Expenses	0	250	0	1,000	3,000
Personnel Expenses	0	17	1,205	67	200
Attorney Expenses	28,414	16,667	40,175	66,667	200,000
	<u>\$117,142</u>	<u>\$77,600</u>	<u>\$276,997</u>	<u>\$310,400</u>	<u>\$931,200</u>

KENNER PROGRAM

CASH BASIS

MARCH 2013

	MARCH		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
City of Kenner	\$75,000	\$6,250	\$75,000	\$25,000	\$75,000
Total Revenues	\$75,000	\$6,250	\$75,000	\$25,000	\$75,000
EXPENDITURES:					
Staff Salaries	\$0	\$4,633	\$13,732	\$18,533	\$55,600
Health Benefits & Taxes	0	933	3,763	3,733	11,200
SEP/IRA-Retirement	0	592	1,675	2,367	7,100
Communications	0	33	0	133	400
Office & Equipment Rental	0	0	0	0	0
Office Supplies	0	0	35	0	0
Seminar	0	0	0	0	0
Travel Expenses	75	42	581	167	500
Project Expenses	0	17	0	67	200
Total Expenditures	\$75	\$6,250	\$19,786	\$25,000	\$75,000
NET PROG. SURP./DEFICIT	\$74,925	\$0	\$55,214	\$0	\$0

JEDCO BUILDING EXPENSES

CASH BASIS

APRIL 2013

	APRIL		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$8,566	\$8,483	\$34,266	\$33,933	\$101,800
Health Benefits & Taxes	1,120	1,975	8,555	7,900	23,700
SEP/IRA-Retirement	1,045	1,092	4,180	4,367	13,100
Communications	98	500	402	2,000	6,000
Travel/Mileage	0	125	0	500	1,500
Repairs and Maintenance	895	683	4,103	2,733	8,200
Janitorial Services	3,629	1,900	11,027	7,600	22,800
Utilities	4,299	3,000	19,341	12,000	36,000
Security	0	48	0	193	580
Insurance	4,119	3,217	14,913	12,867	38,600
JEDCO Bldg. Lease Expenses	0	21,954	41,899	87,818	263,453
Lawn Maintenance	0	829	1,920	3,317	9,950
Garbage Collection	70	71	280	283	850
Generator Fuel Expense	0	468	0	1,870	5,610
Bldg. Supplies	14	370	258	1,480	4,440
Water	254	200	954	800	2,400
Dues & Subscriptions	33	40	133	160	480
HVAC Maintenance	0	533	0	2,133	6,400
Elevator Repairs and Maintenance	0	450	0	1,800	5,400
Total Expenditures	\$24,142	\$45,939	\$142,231	\$183,754	551,263

TECH PARK EXPENSES

CASH BASIS

APRIL 2013

	APRIL		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Comm. Area Main. Revenues	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$0	\$0	\$0	\$0
EXPENDITURES:					
Landscaping	\$0	\$1,000	\$1,021	\$4,000	\$12,000
Grass cutting/Clearing	24,198	8,333	39,275	33,333	100,000
Utilities	9	33	25	133	400
Repairs and Maintenance	0	667	0	2,667	8,000
Liability Insurance	0	652	0	2,608	7,825
Total Expenditures	\$24,207	\$10,685	\$40,321	\$42,742	\$128,225
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	4,167	0	16,667	50,000
Total other financing sources (uses)	0	4,167	0	16,667	50,000
NET OPERATING SURPLUS	(\$24,207)	(\$6,519)	(\$40,321)	(\$26,075)	(\$78,225)

CONFERENCE CENTER EXPENSES

CASH BASIS

APRIL 2013

	APRIL		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Building Rent	\$0	\$1,500	\$0	\$6,000	\$18,000
Food & Beverage Revenues	0	788	0	3,150	9,450
Audio & Visual	0	250	0	1,000	3,000
Total Revenues	\$0	\$2,538	\$0	\$10,150	\$30,450
EXPENDITURES:					
Repairs and Maintenance	\$0	\$333	\$0	\$1,333	\$4,000
Utilities	0	1,153	0	4,613	13,840
Contract Services	0	842	0	3,367	10,100
Insurance	0	167	0	667	2,000
Sales and Marketing	0	500	0	2,000	6,000
Supplies	0	333	0	1,333	4,000
Total Expenditures	\$0	\$3,328	\$0	\$13,313	\$39,940
NET PROG. SURP./DEFICIT	\$0	(\$791)	\$0	(\$3,163)	(\$9,490)

JEFFERSON EDGE

CASH BASIS

APRIL 2013

	APRIL		YEAR TO DATE		ADOPTED 2013
JEFF. EDGE REVENUES:					
Private Funds	\$10,500	\$20,833	\$51,500	\$83,333	\$250,000
Parish Funds	0	6,667	0	26,667	80,000
Investment Income	48	58	193	233	700
Total Revenues	\$10,548	\$27,558	\$51,693	\$110,233	\$330,700
JEFF. EDGE EXPENDITURES:					
Marketing/PR Activities:					
Local Market/PR Campaign	\$0	\$42	\$50	\$167	\$500
Special Events/Promotions	0	2,500	0	10,000	30,000
Contingency	0	0	0	0	0
Sub-Total	0	2,542	50	10,167	30,500
Technology Development:					
Tech. Park Implementation	0	6,250	0	25,000	75,000
Site Selection Initiative	0	2,083	0	8,333	25,000
Tech. Park Marketing	5,439	6,250	19,329	25,000	75,000
Infra-Structure Expenses	0	2,083	0	8,333	25,000
Sub-Total	5,439	16,667	19,329	66,667	200,000
Administrative:					
Misc. Project Fund	0	833	0	3,333	10,000
Fundraising	1,146	1,250	3,438	5,000	15,000
Investor Relations Staff Support	1	417	7	1,667	5,000
Sub-Total	1,147	2,500	3,445	10,000	30,000
EDGE 2020 Quality of Life					
Meetings/Meals	37	417	37	1,667	5,000
Printing/Postage	0	167	0	667	2,000
Sub-Total	37	583	37	2,333	7,000
Total Expenditures	6,623	22,292	22,861	89,167	267,500
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(4,167)	0	(16,667)	(50,000)
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	(4,167)	0	(16,667)	(50,000)
NET PROG.SURPLUS/DEFICIT	3,925	1,100	28,832	4,400	13,200
PROJ. FUND BALANCE @ 12/31/12					355,616
PROJ. FUND BALANCE @ 12/31/13					368,816

JEDCO BUILDING FUNDS

CASH BASIS

APRIL 2013

	APRIL		YTD		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Year End Balance-'09	\$0	\$0	\$0	\$0	\$0
Estimate Interest Earned	28	0	122	0	0
Dedicated C.D.s	0	0	0	0	0
CDBG Grant(only for Incubator)	0	0	0	0	0
State New market Tax Credits	0	0	0	0	0
LBIA Grant (Incubator)	0	0	0	0	0
Overflow from FORJ	0	0	0	0	0
Total Revenues	\$28	\$0	\$122	\$0	\$0
EXPENDITURES:					
JEDCO Relocation Cost	\$0	\$0	\$0	\$0	\$0
FF&E	0	0	0	0	0
Other Bldg. Expenses	0	0	0	0	0
Incubator Construction (via FORJ/ WWCCI Contract)	0	0	0	0	0
Add'l Architectural Fees	0	0	0	0	0
Fund transfer to FORJ expenses	0	0	0	0	0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
PROGRAM SURPLUS/DEFICIT	\$28	\$0	\$122	\$0	\$0
PREVIOUS YEAR BALANCE					\$0
NET SURPLUS/DEFICIT					\$0

*Offsetting entry inclusive in total of Other Financing Sources (Uses):front page

**Offsetting entry on Schedule A

BRGL DEDICATED FUNDS

CASH BASIS

APRIL 2013

	APRIL		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$4,002	\$4,017	\$15,973	\$16,067	\$48,200
Health Benefits & Taxes	454	638	2,747	2,550	7,650
SEP/IRA-Retirement	488	492	1,948	1,967	5,900
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$4,944</u>	<u>\$5,146</u>	<u>\$20,668</u>	<u>\$20,583</u>	<u>\$61,750</u>

FORWARD JEFFERSON (FORJ)

CASH BASIS

APRIL 2013

	APRIL		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	0	21,954	41,899	87,818	263,453
Interest on Construction Acct.	0	0	0	0	0
Total Revenues	\$0	\$21,954	\$41,899	\$87,818	\$263,453
EXPENDITURES:					
Interest on Capital One Loan	\$0	\$17,564	\$0	\$70,254	\$210,762
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	0	1,000	4,000	4,000	12,000
Insurance	303	333	1,212	1,333	4,000
Inspector Fees	0	0	0	0	0
Other Fees	0	833	0	3,333	10,000
Total Expenditures	\$303	\$19,730	\$5,212	\$78,921	\$236,762
NET PROG. SURP./DEFICIT	(\$303)	\$2,224	\$36,687	\$8,897	\$26,691

LRCF

CASH BASIS

APRIL 2013

	APRIL		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$15,544	\$11,250	\$52,574	\$45,000	\$135,000
Interest Earned from Investment	344	125	1,323	500	1,500
Total Revenues	\$15,888	\$11,375	\$53,897	\$45,500	\$136,500
EXPENDITURES:					
Administration Expenses	\$6,584	\$7,667	\$26,458	\$30,667	\$92,000
Total Expenditures	\$6,584	\$7,667	\$26,458	\$30,667	\$92,000
NET PROG. SURP./DEFICIT	\$9,304	\$3,708	\$27,439	\$14,833	\$44,500

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/12	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$168,471.77				
January '13		\$21,050.33	\$187,297.93	\$352,671.15	\$354,895.32
February '13		13,516.62	124,144.80	(97,295.15)	146,971.99
March '13		181,470.10	202,913.42	201,160.87	326,689.54
April '13		292,051.73	232,369.66	1,009.17	387,380.78
Jefferson EDGE Checking	\$399,892.68				
January '13		\$3,500.00	\$7,500.00	(\$1,128.92)	\$394,763.76
February '13		12,000.00	2,655.00	(201,131.38)	202,977.38
March '13		25,500.00	3,510.00	(1,143.81)	223,823.57
April '13		10,500.00	5,401.00	(1,136.81)	227,785.76
BRGL (I & II) Revenues	\$290,475.22				
January '13		\$0.00	\$10,419.50	\$0.00	\$280,055.72
February '13		0.00	8,553.59	0.00	271,502.13
March '13		0.00	8,962.35	0.00	262,539.78
April '13		\$0.00	\$9,766.41	\$0.00	252,773.37
INVESTMENTS:	\$968,546.68				
JEDCO Lamp					
January '13		\$74.82	\$0.00	\$0.00	\$968,621.50
February '13		74.29	0.00	450,000.00	1,418,695.79
March '13		103.51	0.00	0.00	1,418,799.30
April '13		92.50	0.00	0.00	1,418,891.80
Jefferson EDGE Lamp	\$400,600.62				
January '13		\$30.94	\$0.00	\$0.00	\$400,631.56
February '13		30.31	0.00	200,000.00	600,661.87
March '13		43.83	0.00	0.00	600,705.70
April '13		39.21	0.00	0.00	600,744.91
JEDCO Bldg. Fund					
* The JEDCO West Proceeds Checking Account was closed on 5/25/05 using the balance of the account to purchase C.D.s at Capital One (previously Hibernia Bank) totaling in excess of \$427,000.00. Add'l C.D.s purchased in 12/08 totaling \$500,000.00					
Capitol One-Money Market					\$432,664.02
Chase-Money Market		91,984.17		11.47	91,995.64
Whitney-C.D-Closed 2/26/10					150,679.51
1st Bank&trust-C.D.-Closed 3/22/10					151,892.91
New Market Tax Credit					266,093.75
LBIA Grant					50,000.00
Overage transfer from FORJ per loan agreement					117,003.07
Sub-Total					\$1,260,328.90
Less 125% Escrow Reserve (Mar., June, Sept., Dec. '10, Mar. , June, Sept., Dec. '11, Mar. June, Sept., Dec '12) (Mar. '13)					(432,440.55)
Less purchase of Phone System					(27,852.45)
Less purchase of Computers, Software, Furniture					(498,576.64)
Transfer from Chase Acct.					110,000.00
Transfer out of Capitol One-Money Market					(100,000.00)
Transfer to JEDCO (Bldg) Expenses Reimbursement '12					(105,577.81)

Transfer to JEDCO (Bldg. Expenses Reimbursement '13)
Interest Earned
Balance 04/30/2013

(\$148,413.31)
\$11.88
\$57,480.02