

**Executive Committee Meeting  
December 19, 2013  
8:30 A.M.  
Agenda**

**I. Chairman Comments – Stan Salathe**

- Welcome Guest
- Pledge of Allegiance
- Approval of Board Absences
- Approval of JEDCO Minutes for November 21, 2013 Pg. 2

**II. Unfinished and New Business – Chairman, Stan Salathe**

- Approval of Executive Director Employment Agreement
- Approval of Final 2013 Amended Budget – **Cynthia Grows**
- Approval of resolution authorizing the 2014 CEA between JEDCO and the City of Kenner – **Lacey Bordelon** Pg. 9

**III. Executive Director Report – Jerry Bologna**

**IV. Financial Report**

- Monthly Financial Report – **Cynthia Grows** Pg. 23

**V. Public / Other Comments**

**VI. Adjournment**

**The meeting begins at 8:30 a.m. and will be held at the Jefferson Parish Economic Development Commission Office, 700 Churchill Parkway, Avondale, LA 70094**

In accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters.

**ADA Coordinator for JEDCO** – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Avondale, LA 70094 Telephone – (504)875-3908 Email – [srojas@jedco.org](mailto:srojas@jedco.org)

## JEDCO Board of Commissioners

November 21, 2013

8:45 A.M.

### Minutes

**Call to Order** 9:00 a.m.

**Attendance:** Mario Bazile, David Colvin, Bruce Dantin, Joe Ewell, Jim Garvey, Roy Gattuso, Steve LaChute, Bruce Layburn, Joe Liss, Mark Madderra, Dr. Vinicio Madrigal, Bill Peperone, Paul Rivera, Mike Rongey, Stan Salathe, Patrice Williams-Smith, Mayra Pineda

**Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Scott Rojas, Kelsey Scram, Dottie Stephenson, Penny Weeks

**Absences:** Tina Dandry-Mayes, Greg Jordan, Lynda Nugent-Smith, John Tobler

**Attorney:** Linda Hewlett – Parish Attorney

**Guests:** Tony Ligi – Jefferson Business Council  
Greg Ruppert – Jefferson Parish Tax Division  
Cherreen Gegenheimer – Jefferson Parish

#### **I. Call to Order & Chairman Comments – Stan Salathe**

Chairman Salathe began by entertaining a motion to amend the agenda to include Presentation on Occupation License Collection and Executive Session; Motion made by Dr. Vinicio Madrigal and seconded by Steve LaChute. The motion passed unanimously.

- **Approval of Board Absences** – Dr. Vinicio Madrigal motioned to excuse Tina Dandry-Mayes, Greg Jordan and Lynda Nugent-Smith; seconded by Joe Liss. The motion passed unanimously.
- **Approval of JEDCO Minutes for October 31, 2013** – Patrice Williams-Smith motioned to approve the minutes as amended; seconded by Steve LaChute. The motion passed unanimously.

- **Presentation on Occupational License Collection** – Greg Ruppert of Jefferson Parish Tax Division presented the Board a preliminary analysis of the effects of the recent Court of Appeals’ ruling. Mr. Ruppert estimated that the revenues from the collection of occupational tax would drop from \$8 million to \$600,000 for the Parish and Sheriff’s Office. The Parish’s share would amount to less than \$500,000. This analysis was based upon only sole proprietorships and partnerships paying the occupational license tax. If corporations, limited partnerships, limited liability companies, and limited liability partnerships were exempt from this tax, the Sheriff’s Office would not have the capability to transfer complete business record information to JEDCO for our new business list service or our marketing database. The Assessor’s Office would have to collect its information by another means which most likely would be less comprehensive than the Sheriff’s Office’s records. The lack of complete data on companies opening or operating would hamper the Parish’s Office of Code Enforcement. As part of the current process for obtaining an occupational license, a company must obtain a determination from Code Enforcement that the business location is properly zoned for the business’s use.

**II. Executive Session – Personnel Matter** – Joe Liss motioned to adjourn the regular meeting and go into executive session; seconded by Dr. Vinicio Madrigal. The motion passed unanimously. Chairman Salathe invited the Executive Director, Jerry Bologna, to attend executive session.

**III. Reconvene Regular Session – Unfinished and New Business – Chairman, Stan Salathe**

- **Review Committee Recommendation** – Chairman Salathe entertained a motion for the Executive Director’s compensation to be adjusted to \$150,000.00 annually; he will have a new contract as of January 1, 2014 with 3 year duration and up to 5% escalation clause based on performance. Motion made by Joe Liss; seconded by David Colvin. The motion passed unanimously.
- **Nominating Committee Report for 2014** – Chairman Salathe presented the Nominating Committee’s report. Steve LaChute motioned to approve the recommended officers for the 2014 JEDCO Board, and to approve the Executive Committee, Finance Committee, Audit Committee, Incentive Fund Committee and By-Laws Committee; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

**2014 Officers:**

**Chairman** – Greg Jordan

**Treasurer** – Mike Rongey

**Vice Chairman** – Paul Rivera

**Secretary** – Bruce Layburn

**Ex-Officio** – Stan Salathe

A copy of the approved slate of officers and committees forms a part of these minutes.

- **Appointment to 2014 Nominating Committee** – The JEDCO By-Laws states the Nominating Committee shall be made up of 5 members; present Chair, past two immediate Chairs and two members selected by the Board. Chairman Salathe recommended Steve LaChute and Bruce Dantin. Dr. Vinicio Madrigal motioned to approve the recommendation; seconded by Paul Rivera. The motion passed unanimously.
- **Resolution authorizing Note Modification Agreement – Dottie Stephenson** Schedule 1 of the existing Note Agreement between FORJ and AmCREF FUND I, LLC for the financing and construction of the JEDCO building has the final payment date as January 2, 2016. The Note Modification Agreement presented today will amend Schedule 1 to correctly state the final payment's due date as February 20, 2016. Dr. Vinicio Madrigal motioned to approve the resolution authorizing the Note Modification Agreement; seconded by Steve LaChute. The motion passed unanimously.
- **Motion to Approve Letter of Engagement between FORJ and Warren E. Mouledoux in Regards to the Settlement Agreement with Woodrow Wilson Construction Company, Inc. – Dottie Stephenson**  
The Parish Attorney's Office notified staff that a Parish Attorney cannot represent FORJ in the closing of the contract between FORJ and Woodrow Wilson Construction Company, Inc. Therefore, FORJ has asked Warren E. Mouledoux to represent as outside counsel. Dottie asked the JEDCO Board to approve the Letter of Engagement with Warren Mouledoux. On the motion of David Colvin and seconded by Dr. Vinicio Madrigal the Letter of Engagement was approved as amended (to included "with a cap of 15 hours" or "no more than 15 hours"). The motion passed unanimously.

#### IV. Executive Director Report – Jerry Bologna

- **Strategic Operating Plan review** – The JEDCO 2013 Strategic Operating Plan stands at 95% complete. The EDS department and the Finance department surpassed their goals in Business Retention visits and Loans.
- **Business Retention & Expansion update – Lacey Bordelon**  
Lacey presented a detailed report of the EDS activities regarding Business Retention and Expansion. The total number of BR&E meetings with the parish's top employers for 2013 stands at 140 to date (the annual goal was 125). The report included relevant findings from the BR&E program; i.e., employment, sales, and planned or current expansions.
- **JEDCO Small Business of the Year Award** – There were four nominations this year; Gambel Communications, Cajun Kettle Foods, Inc., Orleans Coffee Exchange, and Puccino's. Cajun Kettle Foods, Inc., was chosen as the 2013 JEDCO Small Business of the Year and will be presented the award at the December 5<sup>th</sup> JEDCO Annual Luncheon.

- **GNO, Inc. Board Appointment** – Currently, Chairman Salathe serves on the GNO, Inc. Board representing JEDCO. Each year the person representing JEDCO on that Board changes when JEDCO’s Chairman changes. Chairman Salathe, Jerry Bologna and Michael Hecht will meet soon to discuss the possibility of JEDCO’s Executive Director having a permanent seat on the GNO, Inc. Board. Bill Peperone made a motion to support this idea; seconded by Roy Gattuso. The motion passed unanimously.

**V. Financial Report – Cynthia Grows**

- **Monthly Financial Report** – Dr. Vinicio Madrigal motioned to accept the financial report as presented; seconded by Patrice Williams-Smith. The motion passed unanimously.

**VI. Public / Other Comments**

None

- VII. Adjournment** – Bill Peperone motioned to adjourn; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

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Paul Rivera  
JEDCO Secretary  
(JEDCO Minutes for November 21, 2013)

Approved by the Board on November 21, 2013

## JEDCO Officers 2014

Chairman – Greg Jordan  
Vice Chairman – Paul Rivera  
Treasurer – Mike Rongey  
Secretary – Bruce Layburn  
Ex-Officio – Stan Salathe

## Executive Committee 2014

Chairman – Greg Jordan  
Vice Chairman – Paul Rivera  
Treasurer – Mike Rongey  
Secretary – Bruce Layburn  
Ex-Officio – Stan Salathe  
Dr. Vinicio Madrigal  
Steve LaChute  
Roy Gattuso  
Bruce Dantin  
Mark Madderra  
David Colvin

Approved by the Board on November 21, 2013

**Finance Committee 2014**

Joe Liss  
Patrice Williams-Smith  
Bill Peperone  
Joe Ewell  
Tina Dandry-Mayes  
John Tobler  
Lynda Nugent-Smith  
Jim Garvey  
Greg Jordan  
Mayra Pineda  
Mario Bazile

**Audit Committee 2014**

Greg Jordan  
Joe Liss  
Paul Rivera

**Nominating Committee 2014**

Greg Jordan  
Stan Salathe  
Jim Garvey  
Steve LaChute  
Bruce Dantin

Approved by the Board on November 21, 2013

**2014  
Other Committees**

**Incentive Fund Committee  
By Parish Ordinance**

Capella, Tom		<b>*Greg Jordan</b>
Hudson, Jim		Gegenheimer, Cherreen
Rebowe, Phillip		Young, John

**\*Requires Resolution/Parish Council Approval**

**JEDCO Tech Park Architectural Review Committee  
By Tech Park Covenant**

Alikhani, Kazem (Parish President)		Marcello, Joe (Ex-officio)
Shane, Henry (Parish)		Richard Poche (JEDCO)
Stumpf, Jack (Parish)		Ryan Breaux (JEDCO)
Giorgio, Lee (Parish)		Mark Madderra (JEDCO)
Drewes, Mark (Ex-officio)		

**\*Requires Resolution/Parish Council Approval**

**JEDCO / EDGE Marketing Committee  
Retired this Committee in 2012**

**JEDCO Office Building Committee  
Retired this Committee in 2012**

**JEDCO Incubator Committee  
Retired this Committee in 2013**

**JEDCO By-Laws Committee**



<b>Bill Peperone</b>		
<b>David Colvin</b>		
<b>Bruce Dantin</b>		



## MEMORANDUM

DATE: December 19, 2013

TO: JEDCO Board of Commissioners

FROM:  Jerry Bologna, Executive Director  
via  
 Lacey Bordelon, Director of Economic Development Services

SUBJECT: CEA with the City of Kenner

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### Background:

On November 16<sup>th</sup>, 2008, the City of Kenner and JEDCO entered into a Cooperative Endeavor Agreement (CEA) committing JEDCO to provide a full-time economic development specialist to serve the exclusive needs of the city for the duration of one year. The original CEA was amended annually through 2012 to allow for the continuation of services. In 2013, JEDCO and the City of Kenner entered into a new CEA, rather than amend the existing one, to include agreed-upon deliverables as required by Kenner's economic development strategy, Kenner 2030. For 2014, JEDCO and the City of Kenner have agreed to amend the existing CEA and its deliverables to allow JEDCO to continue providing economic development services to the city seamlessly into and throughout 2014.

### Discussion:

This will be the sixth consecutive year that JEDCO and the city have partnered through a CEA. Since 2009, JEDCO has provided valuable assistance to the city related to business retention and attraction. Earlier this year, the Kenner City Council appropriated \$75,000 in the city's operating budget to fund the economic development specialist position in 2014. The Mayor and JEDCO have agreed to the CEA amendments and deliverables as presented in the attached Proposed Amendment No. 1.

### Recommendation:

We are requesting that the JEDCO Board of Commissioners adopt the attached resolution authorizing JEDCO's Executive Director to execute an amendment to the Cooperative Endeavor Agreement between JEDCO and the City of Kenner. Upon its adoption, the resolution will become EXHIBIT A to proposed Amendment No. 1 to the CEA. The exhibits associated with the attached resolution, EXHIBITS 1 and 2, (i.e. a copy of the 2013 CEA and proposed Amendment No. 1 to the CEA, respectively) are also attached for your reference and review.

Attachments (3)



**COOPERATIVE ENDEAVOR AGREEMENT**

**BETWEEN**

**THE CITY OF KENNER**

**AND**

**THE JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION**

**PARISH OF JEFFERSON  
STATE OF LOUISIANA**

THIS AGREEMENT, made and entered into on this 22<sup>nd</sup> day of January 2012<sup>3</sup> <sup>lb</sup>, by and between the City of Kenner, State of Louisiana, acting herein by and through its mayor, hereinafter called the CITY, represented by Michael S. Yenni, Mayor, and the Jefferson Parish Economic Development Commission (JEDCO), hereinafter called CONTRACTOR, represented by Jerry Bologna, Executive Director, as duly authorized to act pursuant to the provisions of a resolution adopted by its Executive Committee of the Board of Commissioners on the 20<sup>th</sup> day of December 2012 and attached as Exhibit A, and together as "PARTIES."

**SECTION I.**

**PROJECT:**

The CITY hereby contracts with the CONTRACTOR to perform certain economic development services for the CITY intended to create and retain jobs and attract private investment in the City of Kenner through the funding and employment of a full-time economic development specialist to serve the exclusive needs of the CITY.

**SECTION II.**

**TERM:**

The term of this Agreement is twelve (12) months beginning January 1, 2013 and ending on December 31, 2013. Understanding that economic development is not a static, one-time event, but rather a series of events and programs of service that are guided by an approved economic development strategy as amended and adjusted over time due to operational and policy circumstances, the CITY and CONTRACTOR agree that the term of this agreement shall be renewed on an annual basis thereafter with the consent of CITY, through its Mayor, and the CONTRACTOR.

**SECTION III.**

**TERMINATION:**

This Agreement may be terminated under any or all of the following conditions:

1. By mutual agreement and consent of the parties hereto.

2. By the CITY as a consequence of the failure of the CONTRACTOR to comply with the terms, progress or quality of services in a professional and satisfactory manner, proper allowance being made for circumstances beyond the control of the CONTRACTOR.
3. By the CONTRACTOR as a consequence of the failure of the CITY to comply with the terms, progress or quality of services in a professional and satisfactory manner, proper allowance being made for circumstances beyond the control of the CITY.
4. By either party upon the failure of the other party to fulfill its obligations as set forth in this Agreement.
5. By satisfactory completion of all services and obligations described herein.
6. By the CITY at its convenience upon thirty (30) days written notice to the CONTRACTOR.
7. By the CONTRACTOR at its convenience upon thirty (30) days written notice to the CITY.

#### **SECTION IV.**

##### **PART A. SERVICES TO BE PROVIDED BY THE CONTRACTOR**

The CONTRACTOR shall provide services related to the implementation of the City economic development strategy, Kenner 2030, including all those services usually implied as a prerequisite for performance of such services, whether or not specifically mentioned in this agreement, including attendance by the CONTRACTOR or its representative, at project conferences, public hearings, and completion of required reports of project status.

These services include CONTRACTOR providing to City consultation on the aforementioned economic development strategy and, guidance as to its implementation. Additional services are outlined in Exhibit B – Deliverables.

##### **PART B. INVESTMENT IN JEDCO BY THE CITY**

The CITY shall consider the CONTRACTOR to be a provider of professional and technical services. The CITY shall be required to invest in JEDCO through an annual appropriation of public funds in a specified amount to support the economic development services provided.

Investment in JEDCO: The CITY will provide the CONTRACTOR with sufficient funds to provide for the services outlined herein, including the employment of an economic development specialist dedicated exclusively to the implementation and reporting to the CITY of activities related to the Kenner's economic development strategy as more specifically recited in "Exhibit B to this agreement. The economic development specialist will be an employee of the CONTRACTOR through the funds provided by the CITY to better enable the CONTRACTOR to provide the enumerated services.

### **PART C. EMPLOYEE SELECTION AND OPERATIONAL PARAMETERS**

Understanding that the CONTRACTOR is an independent economic development commission serving the needs of Jefferson Parish, Louisiana and peripherally the cities, towns and communities therein, the CITY agrees and maintains that at no time shall the CITY have any special rights, privileges, or authority over the operations or personnel of the CONTRACTOR.

1. **Employee Selection:** The CITY understands that the final selection will be at the sole discretion of the Executive Director of JEDCO. The employee must meet the minimum qualifications for the position.
2. **Chain of Command and Reporting:** The CITY agrees and maintains that at no time shall the CITY have any special rights, privileges, or authority over the operations or personnel of the CONTRACTOR, and the economic development specialist employed shall report to JEDCO senior managers for day-to-day assignments, responsibilities, and performance issues.

#### **SECTION V.**

##### **PERFORMANCE STANDARDS:**

CONTRACTOR will commit its best efforts to achieve the mission, goals and objectives of the Kenner economic development strategy on behalf of the CITY as more specifically recited in "Exhibit B" to this agreement.

#### **SECTION VI.**

##### **CONSIDERATION AND METHOD OF PAYMENT:**

As consideration for the services to be rendered by the CONTRACTOR, CITY shall pay as an annual investment to CONTRACTOR an amount for incurred and estimated expenses of not less than **\$75,000.00**. Any and all expenditures in excess of said amount, in total or for any item listed thereon, shall be subject to reimbursement by CITY within thirty days upon written request by the CONTRACTOR, but only if the written approval of the CITY'S Mayor was incurred prior to accruing such expenses. CONTRACTOR shall utilize existing JEDCO purchasing procedures that conform to State and Parish requirements for any expenditures, direct or indirect, that are required as part of this agreement. Any property and equipment purchased with funds provided under this contract shall be and remain the property of JEDCO.

The CITY will pay the CONTRACTOR prior to any work beginning and within 30 days of executing this agreement.

**SECTION VII.**

**NOTICES, AUTHORIZATIONS, BILLING AND REPORTS:**

All notices, invoices and/or correspondence related to the contract, including but not limited to requests for modifications, should be submitted to:

**CITY:** Mayor Michael S. Yenni  
City of Kenner  
1801 Williams Blvd.  
Kenner, LA 70062  
Ph: 504-468-7240 Fax: 504-468-6085

**CONTRACTOR:** Jerry Bologna, Executive Director  
JEDCO  
700 Churchill Parkway  
Avondale, LA 70094  
Ph: 504-875-3908 Fax: 504-875-3923

**SECTION VIII.**

**FUND AVAILABILITY:**

This contract will be contingent upon the annual funding received by the CONTRACTOR from CITY as agreed upon. All positions, obligations or purchases agreed to by the CONTRACTOR related to services provided to the CITY pursuant to this contract will be terminated immediately should funding cease.

**SECTION IX.**

**AMENDMENT:**

This Agreement may be AMENDED only by written instrument signed by both the CITY, through its Mayor, and the CONTRACTOR.

**SECTION X.**

**FISCAL RESPONSIBILITIES:**

The CONTRACTOR shall establish and maintain an auditable system, in accordance with recognized accounting practices, with the Act and Regulations, and with State requirements on fiscal and program reports.

**SECTION XI.****COVENANTS: CIVIL RIGHTS:**

CONTRACTOR agrees not to discriminate in its employment practices, and will render services under this Agreement without regard to race, color, religion, sex, national origin, veteran status, political affiliation or disabilities.

Any act of discrimination committed by CONTRACTOR, or failure to comply with Title VI and VII of the Civil Rights Act of 1964, Equal Opportunity Act (1972), Federal Executive Order 11246, Federal Rehabilitation Act of 1973, Vietnam Era Veterans Readjustment Assistance Act of 1974, Title IX of the Education Amendments of 1972, Age Act of 1975, and American Disabilities Act 1990 shall be grounds for termination of this Agreement.

**SECTION XII.****INDEMNIFICATION:**

Each party agrees and obligates itself, its successors and assigns, to defend, indemnify, save, protect and hold forever harmless and provide a defense for the other party, its officials, officers and employees against any and all claims that may be asserted by any persons or parties resulting from any act or omission by itself, its employees, agents and/or representatives arising out of this agreement.

CITY agrees to indemnify and hold harmless CONTRACTOR from any claim for Unemployment Compensation benefits made by an employee of CONTRACTOR as a result of a reduction in force or termination of an employee of CONTRACTOR made necessary by the termination of this agreement.

CONTRACTOR shall indemnify and hold harmless CITY against any and all claims, suits, judgments or sums of money owed to any party for loss of life, injury or damages to persons or property growing out of, resulting from or by reason of any negligent act by the services or obligations required or performed by the CONTRACTOR hereunder.

CONTRACTOR agrees to indemnify and hold CITY harmless from any and all federal and/or state income tax liability, including taxes, interest and penalties, resulting from CITY'S treatment of CONTRACTOR as an independent contractor. CONTRACTOR further agrees to reimburse CITY for any and all costs it incurs, including, but not limited to, accounting fees and legal fees, in defending itself against any such liability.

**SECTION XIV.****INDEPENDENT CONTRACTOR:**

While in performance of services or carrying out other obligations under this agreement, the CONTRACTOR shall be acting in the capacity of independent contractor and not as

employees of the CITY. The CONTRACTOR shall not be obliged to any person, firm or corporation for any obligations of the CITY arising from the performance of their services under this agreement. The CONTRACTOR shall be authorized to represent the CITY with respect to services being performed, dealings with other agencies, and administration and control of construction contracts as intended by the provisions hereof.

#### **SECTION XV.**

##### **ASSIGNMENT**

Neither CITY nor the CONTRACTOR shall assign, sell, transfer or otherwise convey any interest in this Agreement, including any monies due or to become due to the CONTRACTOR under the agreement, without the prior written consent of the other unless right to notice of assignment has been otherwise waived. Unless specifically stated to the contrary in any written consent, no assignment, sale, transfer, or conveyance will act as a release or discharge of a party from any duty or responsibility under this Agreement (including Exhibit A ).

#### **SECTION XVI.**

##### **SAVINGS CLAUSE:**

In case any one or more of the provisions contained in this Agreement shall, for any reason be judicially held to be invalid, illegal or unenforceable in whole or part, such invalidity, illegality or unenforceability shall not affect any other provisions of the Agreement, in such an event this Agreement shall be construed as if such invalid, illegal or unenforceable provisions had never been contained herein.

#### **SECTION XVII.**

##### **GOVERNING LAWS AND JURISDICTION:**

This Agreement and the performance thereof shall be governed, interpreted, construed and regulated by the laws of the State of Louisiana. The parties to this Agreement also understand and agree that the provisions herein shall, between them, have the effect of law, and shall be governed by the applicable Federal statutes which are referenced herein. In reference to matters not provided herein, this Agreement shall also be governed by ordinances of the Parish of Jefferson, State of Louisiana.

The 24<sup>th</sup> Judicial District Court for the Parish of Jefferson, State of Louisiana, shall be deemed to be the exclusive court of jurisdiction and venue for any litigation, special proceeding or other proceeding as between the parties that may be brought, or arise out of, in connection with, or by reason of this Agreement.



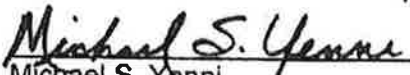
**SECTION XVII.**

**ENTIRE AGREEMENT:**

This Agreement and the attached documents represent the entire agreement between the CITY and CONTRACTOR and supersede all prior negotiations, representations or agreements, either written or oral. This Agreement may be amended only by written instrument signed by both the CITY, through its Mayor, and the CONTRACTOR.

This agreement is executed in four (4) originals, in testimony whereof the parties hereto have executed this agreement on the day and year first above written in the presence of the undersigned competent witnesses.


  
Witness Jamie Hastings

CITY OF KENNER  
  
Michael S. Yenni  
Mayor, City of Kenner

  
Witness

Date 1/24/13

  
Witness

CONTRACTOR  
  
Jerry Bologna, Executive Director  
Jefferson Parish Economic Development  
Commission

  
Witness

Date 1/22/13

**RESOLUTION**

On motion of Lynda Nugent Smith, seconded by, Dr. Vinicio Madrigal, the following resolution was offered:

**JEDCO RESOLUTION REGARDING THE APPROVAL OF A COOPERATIVE ENDEAVOR AGREEMENT (CEA) WITH THE CITY OF KENNER**

A resolution authorizing a cooperative endeavor agreement between JEDCO and the City of Kenner by which JEDCO provides economic development services to the City of Kenner.

**WHEREAS**, the City of Kenner has requested assistance of JEDCO in providing economic development services for the City of Kenner; and

**WHEREAS**, the City of Kenner has approved an annual budget of \$75,000 to fund the employment of a full-time economic development specialist to implement the economic development services exclusively for the City of Kenner; and

**WHEREAS**, the City understands and agrees that the economic development specialist must meet the minimum qualifications for the position and employment of the candidate will be at the sole discretion of the Executive Director of JEDCO; and

**WHEREAS**, said economic development specialist will be an employee of JEDCO and shall report to JEDCO senior staff and at no time will the City of Kenner have any rights, privileges, or authority over the operations or personnel of JEDCO; and

**WHEREAS**, both JEDCO and the City consider this appropriation of funds by the City of Kenner as an investment in JEDCO for which the City will received specific economic development services; and

**WHEREAS**, JEDCO has a strong interest in seeing Kenner grow and prosper, and in doing so seeing Jefferson Parish grow concurrently; and

**NOW, THEREFORE BE IT RESOLVED**, by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that the attached Cooperative Endeavor Agreement be approved and that its Executive Director be authorized to sign the agreement.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

**YEAS:** 10                      **NAYS:** 0                      **ABSENT:** 1

The resolution was declared to be adopted on this the 20<sup>th</sup> day of December, 2012.

Attested by:

Greg Jordan  
Greg Jordan, Secretary  
JEDCO



## EXHIBIT B

DELIVERABLES:

1. CONTRACTOR will provide outreach to a minimum of 150 Kenner companies, in industries determined by CONTRACTOR, with a goal of holding retention meetings with 25%.
2. CONTRACTOR will update and maintain City of Kenner Economic Profile.
3. A minimum of three (3) properties will be featured, at all times, on the JEDCO website for viewing by site selectors and businesses. Property listings will be reviewed quarterly for accuracy.
4. When necessary, CONTRACTOR will develop press releases and social media relative to economic development activities within the City of Kenner. Frequency and content will be determined by CONTRACTOR with input from Mayor's Office.
5. CONTRACTOR will increase awareness of financing programs, within CITY, through increased marketing including, but not limited to, a direct mail piece.
6. At direction of CITY, CONTRACTOR will offer assistance in the development of a policy guiding the use of TIF/PILOT financing for economic development projects.
7. CONTRACTOR will respond to business retention and expansion prospects at the request of the Kenner City Council and Administration in addition to the outreach called for in item #1.
8. CONTRACTOR will design and produce a quick reference guide for businesses wishing to do business in Kenner prior to the end of the third quarter of 2013.
9. CONTRACTOR will make one presentation to City Council and will appear before City Council as needed or when invited. Additionally, CONTRACTOR will provide quarterly reports highlighting key activities to be submitted electronically.
10. CONTRACTOR will maintain representation on appropriate working committees, as directed by the Mayor, related to economic development including the Mayor's Economic Development Committee and the Airport Committee.
11. CONTRACTOR will catalog and analyze business retention data in the Synchronist database and provide annual report on findings.
12. CONTRACTOR will act as support agency, as assigned, in Kenner 2030 – Strategic Plan Matrix.

**AMENDMENT NO. 1 to  
COOPERATIVE ENDEAVOR AGREEMENT**

**BETWEEN**

**THE CITY OF KENNER**

**AND**

**THE JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION**

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**PARISH OF JEFFERSON  
STATE OF LOUISIANA**

THIS AMENDMENT NO. 1, made and entered into on this \_\_\_\_ day of \_\_\_\_\_ 20\_\_, by and between the City of Kenner, State of Louisiana, acting herein by and through its mayor, hereinafter called the CITY, represented by Michael S. Yenni, Mayor, and the Jefferson Parish Economic Development Commission (JEDCO), hereinafter called CONTRACTOR, represented by Jerry Bologna, Executive Director, as duly authorized to act pursuant to the provisions of a resolution adopted by its Board of Commissioners on the 19th day of December 2013 and attached as EXHIBIT A, and together as "PARTIES."

**WITNESS THAT:**

**WHEREAS**, JEDCO and the City of Kenner entered into a Cooperative Endeavor Agreement on January 22, 2013 to provide economic development services to the City in accordance with a list of deliverables through an economic development specialist dedicated to serve the City's exclusive needs; and

**WHEREAS**, JEDCO and the City of Kenner desire to renew and extend the Agreement for a second year; and

**WHEREAS**, the City of Kenner's City Council authorized funding in its 2013-2014 Operating Budget to renew the Agreement for a second year.

**NOW THEREFORE**, it is hereby agreed by the parties that the Agreement of January 22, 2013 be amended as follows:

I. In "Section II. TERM", replace the first sentence with following sentence:

"This Agreement, as per Amendment No.1, is twelve (12) months beginning January 1, 2014 and ending on December 31, 2014."

II. In "Section IV. PART A. SERVICES TO BE PROVIDED BY THE CONTRACTOR", add the following underlined text to the last sentence of the second paragraph:

"Additional services are outlined in Exhibit B – Deliverables (as amended)."

III. Substitute the attached EXHIBIT B, DELIVERABLES for the previously adopted EXHIBIT B, DELIVERABLES.

All other terms and conditions of the Agreement will remain unchanged and in full force and effect except as amended herein.

This agreement is executed in four (4) originals, in testimony whereof the parties hereto have executed this agreement on the day and year first above written in the presence of the undersigned competent witnesses.

CITY OF KENNER

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Michael S. Yenni  
Mayor, City of Kenner

\_\_\_\_\_  
Witness

Date \_\_\_\_\_

CONTRACTOR

\_\_\_\_\_  
Witness

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Jerry Bologna, Executive Director  
Jefferson Parish Economic Development  
Commission

\_\_\_\_\_  
Witness

Date \_\_\_\_\_

## EXHIBIT B

### DELIVERABLES:

1. CONTRACTOR will provide outreach to a minimum of 150 Kenner companies, in industries determined by CONTRACTOR, with a goal of holding retention meetings with 25%.
2. CONTRACTOR will update and maintain City of Kenner Economic Profile.
3. A minimum of five (5) properties will be featured, at all times, on the JEDCO website for viewing by site selectors and businesses, including the Rivertown properties feature. Additionally, CONTRACTOR will add a feature highlighting the airport's redevelopment properties to the website. Property listings will be reviewed quarterly for accuracy.
4. When necessary, CONTRACTOR will develop press releases and social media relative to economic development activities within the City of Kenner. Frequency and content will be determined by CONTRACTOR with input from Mayor's Office.
5. CONTRACTOR will continue its marketing efforts within CITY of CONTRACTOR's services and programs through business retention visits and other forms of business networking.
6. At direction of CITY, CONTRACTOR will offer assistance in the development of a policy guiding the use of TIF/PILOT financing for economic development projects.
7. CONTRACTOR will respond to business retention and expansion prospects at the request of the Kenner City Council and/or Administration in addition to the outreach called for in item #1.
8. CONTRACTOR will update and maintain the City of Kenner Business Resource Guide.
9. CONTRACTOR will make one presentation to City Council and will appear before City Council as needed or when invited. Additionally, CONTRACTOR will provide quarterly reports highlighting key activities to be submitted electronically.
10. CONTRACTOR will maintain representation on appropriate working committees, as directed by the Mayor, related to economic development including the Mayor's Economic Development Committee and the Airport Committee.
11. CONTRACTOR will catalog and analyze business retention data and provide annual report on findings.
12. CONTRACTOR will act as support agency, as assigned, in Kenner 2030 – Strategic Plan Matrix.
13. CONTRACTOR will assist with marketing the Laketown RFP to solicit developers for proposals and with the final selection process.

**JEDCO BUDGET SUMMARY STATEMENT  
NOVEMBER 2013**

	1ST	YTD			MONTHLY		DEPARTMENTAL ANALYSIS											
	AMENDED 2013	BUDGET	BUDGET	ACTUAL	VAR.	BUDGET	ACTUAL	INCUBAT.	FINANCE	BUS.OUT.	MARKET	ADMIN.	KENNER	BLDG. EX T.P.	BLDG.	CONF. CTR.	OTHERS	
<b>REVENUES:</b>																		
Occupational License	\$1,601,207	\$1,467,773	\$1,601,207	\$133,434	\$133,434	\$0												
Tech Park Incubator	10,000	9,167	6,500	(2,667)	833	500	\$500											
EDA Revenues	30,000	27,500	6,706	(20,794)	2,500	468		488										
SBA Closing Fees	30,000	27,500	1,000	(26,500)	2,500	0												
HUD Service Fees	19,200	17,600	3,647	(13,953)	1,600	0												
Colson Svc (Monthly)	18,000	16,500	36,242	19,742	1,500	3,017			3,017									
Colson Svc. (Interest)	2,000	1,833	0	(1,833)	167	0												
La. Revolving Capital Fund	74,000	67,833	65,876	(1,957)	6,167	5,105		5,105										
Incentive Fees	2,200	2,017	1,961	(50)	183	30			30									
Kenner CEA	75,000	68,750	75,000	6,250	6,250	0												
Interest, Misc	2,000	1,833	1,285	(548)	167	55					55							
FORJ (Lease Payments)	12,000	11,000	12,000	1,000	1,000	2,000												2,000
Brownsfield Fees	800	733	564	(169)	67	0												
Gretna Revenues	25,000	22,917	0	(22,917)	2,083	0												
LBIA Grant	25,000	22,917	25,000	2,083	2,083	25,000	25,000											
Program/Event Revenues	16,000	14,667	0	(14,667)	1,333	0												
Pilot Administration Fees	4,500	4,125	0	(4,125)	375	0												
ILTAP Fees	6,000	5,500	7,205	1,705	500	0												
Conference Center Revenues	22,200	20,350	206	(20,144)	1,850	0												
Tech Parks Revenues	6,500	5,958	5,407	(551)	542	3,780								3,780				
CDBG Incubator Revenues	78,042	71,539	0	(71,539)	6,504	0												
EDA Reimbursement-Cotton	30,000	27,500	27,613	113	2,500	0												
IGA Revenues	300,000	275,000	300,000	25,000	25,000	0												
<b>TOTAL REVENUES</b>	<b>\$2,389,649</b>	<b>\$2,190,512</b>	<b>\$2,177,419</b>	<b>(\$13,093)</b>	<b>\$199,137</b>	<b>\$39,955</b>	<b>\$25,500</b>	<b>\$8,590</b>	<b>\$30</b>	<b>\$0</b>	<b>\$55</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,780</b>	<b>\$0</b>	<b>\$2,000</b>		
<b>EXPENDITURES:</b>																		
Salaries	\$953,800	\$874,316.67	\$853,021	\$21,296	\$79,483	\$82,797	\$4,833	\$13,312	\$12,413	\$3,500	\$35,939	\$4,042	8,758					\$0
Health Benefits/Taxes	169,200	155,100	125,913	29,187	14,100	11,230	1,383	981	2,163	570	3,945	1,063	1,125					
SEP/IRA-Retirement	116,100	106,425	101,439	4,986	9,675	10,067	590	1,624	1,514	427	4,351	493	1,068					
Communication	31,100	26,508	23,389	5,119	2,592	2,191		440	526	440	645		140					
Equipment Rental/Main.	12,500	11,458	6,357	5,101	1,042	500	68	108	108	108	108							
Advertising/Newsletter	59,700	54,725	40,638	14,087	4,975	2,220			2,220									
Office Supplies	15,100	13,842	7,895	5,947	1,258	379		35	87	35	222							
Postage	8,550	7,838	6,170	1,668	713	252		95	42	29	86							
Dues & Subscriptions	20,180	18,498	17,340	1,158	1,682	1,028	223	612	63	95	95		33					
Travel/Mileage	13,100	12,008	6,713	5,295	1,092	606	172	108	95		81	150						
Insurance	36,000	33,000	47,947	(14,947)	3,000	2,267					2,012						255	
Data Base Analysis	3,500	3,208	1,650	1,558	292	0												
Committee Meetings	7,000	6,417	3,851	2,566	583	120					120							
Seminars/Conventions	2,000	1,833	3,885	(2,052)	167	0												
Accounting/Audit	35,000	32,083	38,675	(6,592)	2,917	0												
Business Development	5,000	4,583	377	4,206	417	168					168							
Staff Development	10,100	9,258	4,333	4,925	842	522		522										
Special Projects	2,000	1,833	35	1,798	167	35			35									
Program Costs	4,000	3,667	845	2,822	333	800			800									
Project Expenses	2,000	1,833	218	1,615	167	0												
Administrative Fees	13,000	11,917	10,241	1,676	1,083	647					647							
Web-Site Update	4,000	3,667	1,851	1,816	333	75				75								
Computer/Svc./Equip	25,000	22,917	16,373	6,544	2,083	2,449					2,449							
Program Events	24,000	22,000	621	21,379	2,000	621			621									
Contract Services	10,100	9,258	429	8,829	842	176											176	
Attorney Fees	205,000	187,917	50,343	137,574	17,083	1,125					1,125							
Bldg. Insurance	56,000	51,333	16,931	34,402	4,667	3,245								3,245				
Emergency Expenses	3,000	2,750	0	2,750	250	0												
Landscaping	12,000	11,000	8,488	2,512	1,000	0												
Repairs and Maintenance	20,200	18,517	19,514	(997)	1,683	3,172								1,918	165	1089		
Grass Cutting/Clearing	125,000	114,583	148,505	(33,922)	10,417	0												
Janitorial Services	30,000	27,500	28,133	(633)	2,500	2,435												
Utilities	69,240	63,470	46,493	16,977	5,770	3,695												
Security	600	550	0	550	50	0												
JEDCO Bldg. Lease Expenses	215,525	197,565	125,476	72,089	17,960	0												
Video Equipment Expenses	1,500	1,375	0	1,375	125	0												
Building Supplies	7,000	6,417	1,337	5,080	583	0												
Garbage Collection	2,050	1,879	770	1,109	171	70								70				
Gretna Expenses	25,000	22,917	1,280	21,637	2,083	0												
Water	2,400	2,200	2,676	(476)	200	305								305				
Lawn Maintenance	13,000	11,917	8,010	3,907	1,083	0												
Generator Fuel Expense	5,610	5,143	0	5,143	468	0												
Liability Insurance	10,500	9,625	1,090	8,535	875	0												
Personnel Expenses	2,000	1,833	6,743	(4,910)	167	3,500					3,500							
Elevator Repair & Maintenance	5,400	4,950	0	4,950	450	0												
Sales & Marketing	6,000	5,500	0	5,500	500	0												
HVAC Maintenance	6,400	5,867	0	5,867	533	0												
EDA Property Expenses	20,500	18,792	19,805	(1,013)	1,708	0												
Professional Development	0	0	2,643	(2,643)	0	0												
Entrepreneur Challenge	1,100	1,008	0	1,008	92	0												
Signage	1,200	1,100	875	225	100	0												
Supplies	4,000	3,667	381	3,286	333	0												
CDBG Incubator Expenses	78,042	71,539	0	71,539	6,504	0												
<b>TOTAL EXPENDITURES</b>	<b>2,510,297</b>	<b>2,301,106</b>	<b>1,809,699</b>	<b>491,407</b>	<b>209,191</b>	<b>136,695</b>	<b>7,269</b>	<b>17,837</b>	<b>17,846</b>	<b>8,025</b>	<b>\$5,493</b>	<b>5,748</b>	<b>22,652</b>	<b>305</b>	<b>1,520</b>			
<b>TOTAL DIFFERENCE</b>	<b>(\$120,648)</b>	<b>(\$110,594)</b>	<b>\$367,720</b>	<b>\$478,314</b>	<b>(\$10,054)</b>	<b>(96,740)</b>	<b>\$18,231</b>	<b>(\$9,247)</b>	<b>(\$17,816)</b>	<b>(\$8,025)</b>	<b>(\$5,438)</b>	<b>(\$5,748)</b>	<b>(\$22,652)</b>	<b>\$3,475</b>	<b>(\$1,520)</b>	<b>\$2,000</b>		
Transf. other financing sources																		

**JEDCO'S INVESTMENT REPORT**  
12/10/2013

<b>ACTIVE DATE</b>	<b>INSTITUTIONS</b>	<b>OPENING BALANCE</b>	<b>CURRENT BALANCE</b>	<b>INTEREST</b>	<b>TERMS</b>	<b>MATURITY DATE</b>	<b>CURRENT STATUS</b>
12/04/03	JEDCO LAMP	\$350,000	\$2,019,448		0.03% DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,019,448</u>				



## MONTHLY CASH REPORT

ACCOUNTS:	@12/31/12	REVENUES	EXPENSES	OTHERS	BALANCE
<b>JEDCO Checking</b>	\$168,471.77				
January '13		\$21,050.33	\$187,297.93	\$352,671.15	\$354,895.32
February '13		13,516.62	124,144.80	(97,295.15)	146,971.99
March '13		181,470.10	202,913.42	201,160.87	326,689.54
April '13		292,051.73	232,369.66	1,009.17	387,380.78
May '13		813,520.94	152,234.66	(757,085.17)	291,581.89
June '13		22,012.69	212,941.59	392,953.72	493,606.71
July '13		135,507.93	154,604.51	20.17	474,530.30
August '13		26,349.79	129,624.95	2,411.24	373,666.38
September '13		11,454.79	205,775.20	11,966.51	191,312.48
October '13		19,105.53	171,613.58	206,135.49	244,939.92
November '13		51,664.22	135,926.56	26,215.89	186,893.47
<b>Jefferson EDGE Checking</b>	\$399,892.68				
January '13		\$3,500.00	\$7,500.00	(\$1,128.92)	\$394,763.76
February '13		12,000.00	2,655.00	(201,131.38)	202,977.38
March '13		25,500.00	3,510.00	(1,143.81)	223,823.57
April '13		10,500.00	5,401.00	(1,136.81)	227,785.76
May '13		1,000.00	3,833.00	(1,136.85)	223,815.91
June '13		26,000.00	9,342.00	(51,138.21)	189,335.70
July '13		37,500.00	2,564.00	8.66	224,280.36
August '13		11,000.00	3,105.00	(2,383.14)	229,792.22
September '13		20,000.00	8,853.00	(1,184.71)	239,754.51
October '13		31,500.00	5,607.28	(1,181.64)	264,465.59
November '13		5,000.00	10,000.00	(26,195.89)	233,269.70
<b>BRGL (I &amp; II) Revenues</b>	\$290,475.22				
January '13		\$0.00	\$10,419.50	\$0.00	\$280,055.72
February '13		0.00	8,553.59	0.00	271,502.13
March '13		0.00	8,962.35	0.00	262,539.78
April '13		0.00	9,766.41	0.00	252,773.37
May '13		0.00	8,960.91	0.00	243,812.46
June '13		0.00	9,498.81	0.00	234,313.65
July '13		0.00	10,020.75	0.00	224,292.90
August '13		0.00	9,465.68	0.00	214,827.22
September '13		0.00	8,687.98	0.00	206,139.24
October '13		0.00	10,349.36	0.00	195,789.88
November '13		0.00	9,003.31	0.00	186,786.57
<b>INVESTMENTS:</b>	\$968,546.68				
<b>JEDCO Lamp</b>					
January '13		\$74.82	\$0.00	\$0.00	\$968,621.50
February '13		74.29	0.00	450,000.00	1,418,695.79
March '13		103.51	0.00	0.00	1,418,799.30
April '13		92.50	0.00	0.00	1,418,891.80
May '13		70.31	0.00	800,000.00	2,218,962.11
June '13		97.22	0.00	0.00	2,219,059.33
July '13		96.64	0.00	0.00	2,219,155.97
August '13		91.80	0.00	0.00	2,219,247.77
September '13		65.29	0.00	0.00	2,219,313.06
October '13		89.13	0.00	(200,000.00)	2,019,402.19
November '13		45.44	0.00	0.00	2,019,447.63
<b>Jefferson EDGE Lamp</b>	\$400,600.62				
January '13		\$30.94	\$0.00	\$0.00	\$400,631.56
February '13		30.31	0.00	200,000.00	600,661.87
March '13		43.83	0.00	0.00	600,705.70
April '13		39.21	0.00	0.00	600,744.91
May '13		28.97	0.00	0.00	600,773.88
June '13		28.97	0.00	0.00	600,802.85
December 19, 2013		28.97	0.00	0.00	600,800.23

July '13	26.15	0.00	0.00	600,826.38
August '13	24.84	0.00	0.00	600,851.22
September '13	17.66	0.00	0.00	600,868.88
October '13	25.45	0.00	0.00	600,894.33
November '13	13.48	0.00	0.00	600,907.81

**JEDCO Bldg. Fund**

\* The JEDCO West Proceeds Checking Account was closed on 5/25/05 using the balance of the account to purchase C.D.s at Capital One (previously Hibernia Bank) totaling in excess of \$427,000.00. Add'l C.D.s purchased in 12/08 totaling \$500,000.00

Capitol One-Money Market			\$432,664.02
Chase-Money Market	91,984.17	11.47	91,995.64
Whitney-C.D-Closed 2/26/10			150,679.51
1st Bank&trust-C.D.-Closed 3/22/10			151,892.91
New Market Tax Credit			266,093.75
LBIA Grant			50,000.00
Overage transfer from FORJ per loan agreement			117,003.07
			<hr/>
Sub-Total			\$1,260,328.90
Less 125% Escrow Reserve (Mar., June, Sept., Dec. '10, Mar. , June, Sept., Dec. '11, Mar. June, Sept., Dec '12) (Mar. June '13)			(489,920.57)
Less purchase of Phone System			(27,852.45)
Less purchase of Computers, Software, Furniture			(498,576.64)
Transfer from Chase Acct.			110,000.00
Transfer out of Capitol One-Money Market			(\$100,000.00)
Transfer to JEDCO (Bldg. Expenses Reimbursement '12)			(\$105,577.81)
Transfer to JEDCO (Bldg. Expenses Reimbursement '13)			(\$148,413.31)
Interest Earned			\$11.88
<b>Balance of \$15,691.27 @ 9/24/13 used toward 2013 3rd Quarter payment to Capital One of \$41,788.08. The difference of \$26,096.81 paid by JEDCO. Balance @ 9/30/2013</b>			<b>\$0.00</b>

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

NOVEMBER 2013

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>PROGRAMS REVENUES:</b>					
Occupational Licenses	\$0	\$133,434	\$1,601,207	\$1,467,773	1,601,207
Enterprise Ctr. West (Sch. A)	25,500	2,917	31,500	32,083	35,000
Financing Activities (Sch. B)	8,590	17,500	148,853	192,500	210,000
Economic Develop. Fees (Sch. C)	30	2,642	1,961	29,058	31,700
Marketing-P/R (Sch. D)	0	1,333	0	14,667	16,000
Interest, Misc.	55	167	1,285	1,833	2,000
Kenner Program (Sch.F)	0	6,250	75,000	68,750	75,000
Tech Park Revenues	3,780	542	5,407	5,958	6,500
CDBG Incubator Grant	0	6,504	0	71,539	78,042
FORJ (Ground Lease Payment)	2,000	1,000	12,000	11,000	12,000
Conference Center (Sch. I)	0	1,850	206	20,350	22,200
IGA Revenues	0	25,000	300,000	275,000	300,000 (A)
<b>Total Revenues</b>	<b>\$39,955</b>	<b>\$199,137</b>	<b>\$2,177,419</b>	<b>\$2,190,512</b>	<b>\$2,389,649</b>
<b>PROGRAMS EXPENDITURES:</b>					
Enterprise Ctr. West (Sch. A)	7,269	4,371	17,366	48,079	52,450 (B)
Financing (Sch. B)	17,837	20,417	214,178	224,583	245,000
Econ. Dev. Svcs. (Sch. C)	17,846	21,338	193,325	234,713	256,050 (B)
Marketing-P/R (Sch. D)	8,025	12,871	103,640	141,579	154,450 (B)
Admin. Exp. (Sch. E)	55,493	75,192	658,211	827,108	902,300
Kenner Program (Sch. F)	5,748	6,250	61,671	68,750	75,000
JEDCO Bldg. Expenses (Sch. G)	22,652	45,380	396,536	499,185	544,565 (B)
Tech. Park Expenses (Sch. H)	305	12,992	160,745	142,908	155,900
CDBG Incubator Grant	0	6,504	0	71,539	78,042
Conference Center (Sch. I)	1,520	3,878	4,027	42,662	46,540
<b>Total Expenditures</b>	<b>\$136,695</b>	<b>\$209,191</b>	<b>\$1,809,699</b>	<b>\$2,301,106</b>	<b>\$2,510,297</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds	0	(833)	0	(9,167)	(10,000)
Transfer from other funds	25,000	6,250	75,000	68,750	75,000
<b>Total other financing sources (uses)</b>	<b>25,000</b>	<b>5,417</b>	<b>75,000</b>	<b>59,583</b>	<b>65,000</b>
<b>OPERATING SURPLUS/DEFICIT</b>	<b>(\$71,740)</b>	<b>(\$4,637)</b>	<b>\$442,720</b>	<b>(\$51,011)</b>	<b>(\$55,648)</b>
Building Fund Account Shortage		0		0	0
FORJ Account Overage		175		1,930	2,105
<b>NET OPERATING SURPLUS</b>	<b>(\$71,740)</b>	<b>(\$4,462)</b>	<b>\$442,720</b>	<b>(\$49,081)</b>	<b>(\$53,543)</b>
AUDITED FUND BAL @12/31/12					\$1,595,088
PROJ. FUND BAL @12/31/13					\$1,541,545

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

NOVEMBER 2013

TECH. PARK INCUBATOR

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Incubator Tenants	\$500	\$833	\$6,500	\$9,167	\$10,000
LBIA Grant	25,000	2,083	25,000	22,917	25,000
IGA Revenues	0	3,650	43,800	40,150	43,800 (A)
Total Revenues	<u>\$25,500</u>	<u>\$6,567</u>	<u>\$75,300</u>	<u>\$72,233</u>	<u>\$78,800</u>
<b>PROGAM EXPENDITURES:</b>					
Staff Salaries	\$4,833	\$2,417	\$12,083	\$26,583	\$29,000 (B)
Health Benefits & Taxes	1,383	933	1,488	10,267	11,200 (B)
SEP/IRA-Retirement	590	300	1,475	3,300	3,600 (B)
Communications	0	42	0	458	500
Equipment Rental/Maintenance	68	83	1,401	917	1,000
PR/Advertising	0	417	0	4,583	5,000
Office Supplies	0	8	141	92	100
Dues & Subscriptions	223	58	606	642	700
Postage	0	0	0	0	0
Travel / Mileage	172	50	172	550	600
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Operating Debt Service Reserve*	0	0	0	0	0
Special Projects	0	63	0	688	750
Sub-Total	<u>7,269</u>	<u>4,371</u>	<u>17,366</u>	<u>48,079</u>	<u>52,450</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds (Bldg. Fund)	0	(833)	0	(9,167)	(10,000)
Total other financing sources (uses)	<u>0</u>	<u>(833)</u>	<u>0</u>	<u>(9,167)</u>	<u>(10,000)</u>
<b>NET PROGRAM DEFICIT</b>	<b>\$18,231</b>	<b>\$1,363</b>	<b>\$57,934</b>	<b>\$14,988</b>	<b>\$16,350</b>

(A) Intergovernmental Agreement (IGA) Revenues=\$43,800  
 (B) Intergovernmental Agreement (IGA) Expenses=\$43,800

## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

NOVEMBER 2013

## FINANCING

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Financing Income	\$3,485	\$8,333	\$54,835	\$91,667	\$100,000
BRGL & LRCF Fees	5,105	6,667	66,405	73,333	80,000
EDA Reimbursement-Cotton	0	2,500	27,613	27,500	30,000
Total Revenues	\$8,590	\$17,500	\$148,853	\$192,500	\$210,000
<b>EXPENDITURES:</b>					
Staff Salaries	\$13,312	\$13,375	\$144,869	\$147,125	\$160,500
Health Benefits & Taxes	981	1,258	12,629	13,842	15,100
SEP/IRA-Retirement	1,624	1,633	17,672	17,967	19,600
Communications	440	417	5,320	4,583	5,000
Program Costs	0	83	0	917	1,000
Equipment Rental/Maintenance	108	208	1,239	2,292	2,500
PR / Advertising	0	25	0	275	300
Office Supplies	35	208	1,098	2,292	2,500
Postage & Copying	95	208	1,875	2,292	2,500
Travel / Mileage	108	125	1,001	1,375	1,500
Staff Development	522	167	927	1,833	2,000
Dues & Subscriptions	612	583	6,923	6,417	7,000
Attorney Fees	0	417	820	4,583	5,000
EDA Property Expenses	0	1,708	19,805	18,792	20,500
Total Expenditures	\$17,837	\$20,417	\$214,178	\$224,583	\$245,000
NET PROG.SURPLUS/ DEFICIT	(\$9,247)	(\$2,917)	(\$65,325)	(\$32,083)	(\$35,000)

## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

NOVEMBER 2013

## ECONOMIC DEVELOPMENT SERVICES

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Incentive Fees	\$30	\$183	\$1,961	\$2,017	\$2,200
Gretna Revenues	0	2,083	0	22,917	25,000
Pilot Administration Fees	0	375	0	4,125	4,500
IGA Revenues	0	8,912	108,363	98,035	108,363 (A)
<b>Total Revenues</b>	<b>\$30</b>	<b>\$11,554</b>	<b>\$110,324</b>	<b>\$127,093</b>	<b>\$140,063</b>
<b>EXPENDITURES:</b>					
Staff Salaries	\$12,413	\$12,000	\$129,129	\$132,000	\$144,000 (B-p)
Health Benefits & Taxes	2,163	2,667	23,444	29,333	32,000 (B-p)
SEP/IRA-Retirement	1,514	1,500	15,906	16,500	18,000 (B-p)
Communications	526	542	5,371	5,958	6,500
Program Costs	800	250	845	2,750	3,000
Equipment Rental/Maintenance	108	167	1,240	1,833	2,000
Office Supplies	87	250	1,197	2,750	3,000
Dues & Subscriptions	63	833	8,227	9,167	10,000
Postage	42	192	1,634	2,108	2,300
Data Base Analysis	0	292	1,650	3,208	3,500
Training / Mileage	95	208	1,555	2,292	2,500
Staff Development	0	250	1,812	2,750	3,000
Special Projects	35	104	35	1,146	1,250
Gretna Expenses	0	2,083	1,280	22,917	25,000
<b>Total Expenditures</b>	<b>\$17,846</b>	<b>\$21,338</b>	<b>\$193,325</b>	<b>\$234,713</b>	<b>\$256,050</b>
<b>NET PROG.SURPLUS/ DEFICIT</b>	<b>(\$17,816)</b>	<b>(\$9,784)</b>	<b>(\$83,001)</b>	<b>(\$107,619)</b>	<b>(\$115,987)</b>

(A) Intergovernmental Agreement (IGA) Revenues=\$108,363

(B) Intergovernmental Agreement (IGA) Expenses=\$108,363

## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

NOVEMBER 2013

## MARKETING-P/R

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Program/Event Revenues	0	1,333	0	14,667	16,000
IGA Revenues	0	4,533	54,400	49,867	54,400 (A)
Total Revenues	\$0	\$5,867	\$54,400	\$64,533	\$70,400
<b>EXPENDITURES:</b>					
Salaries	\$3,500	\$3,442	\$37,750	\$37,858	\$41,300
Health Benefits & Taxes	570	883	8,125	9,717	10,600
SEP/IRA-Retirement	427	425	4,607	4,675	5,100
Communications	440	167	4,546	1,833	2,000
Equipment Rental/Maintenance	108	208	1,239	2,292	2,500
PR/Advertising	2,220	4,533	40,638	49,867	54,400 (B)
Office Supplies	35	250	733	2,750	3,000
Dues / Subscriptions	0	42	0	458	500
Postage	29	63	835	688	750
Travel / Mileage	0	42	261	458	500
Staff Development	0	167	1,559	1,833	2,000
Web-Site Update	75	333	1,851	3,667	4,000
Programs/Events	621	2,000	621	22,000	24,000
Video Equipment Expenses	0	125	0	1,375	1,500
Entrepreneur Challenge	0	92	0	1,008	1,100
Signage	0	100	875	1,100	1,200
Total Expenditures	8,025	12,871	103,640	141,579	154,450
NET PROG SURPLUS/ DEFICIT	(\$8,025)	(\$7,004)	(\$49,240)	(\$77,046)	(\$84,050)

(A) Intergovernmental Agreement (IGA) Revenues=\$54,400

(B) Intergovernmental Agreement (IGA) Expenses=\$54,400



## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

NOVEMBER 2013

## ADMINISTRATIVE EXPENSES

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$35,939	\$35,833	\$392,272	\$394,167	\$430,000
Health Benefits & Taxes	3,945	5,083	52,188	55,917	61,000
SEP/IRA-Retirement	4,351	4,233	45,328	48,567	50,800
Communications	645	917	6,749	10,083	11,000
Equipment Rental/Maintenance	108	333	1,239	3,667	4,000
Office Supplies	222	500	3,804	5,500	6,000
Dues / Subscriptions	95	125	1,221	1,375	1,500
Postage	86	250	1,826	2,750	3,000
Committee Meetings	120	583	3,851	6,417	7,000
Seminars / Conventions	0	167	3,885	1,833	2,000
Accounting/Audit	0	2,917	38,675	32,083	35,000
Insurance	2,012	3,000	21,580	33,000	36,000
Business Development	168	417	377	4,583	5,000
Travel / Mileage	81	417	2,140	4,583	5,000
Staff Development	0	167	35	1,833	2,000
Administrative Fees	647	1,083	10,240	11,917	13,000
Computer/Equip./Svc.	2,449	2,083	16,373	22,917	25,000
Emergency Expenses	0	250	0	2,750	3,000
Personnel Expenses	3,500	167	6,743	1,833	2,000
Attorney Expenses	1,125	16,667	49,685	183,333	200,000
	<u>\$55,493</u>	<u>\$75,192</u>	<u>\$658,211</u>	<u>\$827,108</u>	<u>\$902,300</u>

## KENNER PROGRAM

CASH BASIS

NOVEMBER 2013

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
City of Kenner	\$0	\$6,250	\$75,000	\$68,750	\$75,000
Total Revenues	\$0	\$6,250	\$75,000	\$68,750	\$75,000
<b>EXPENDITURES:</b>					
Staff Salaries	\$4,042	\$3,958	\$42,398	\$43,542	\$47,500
Health Benefits & Taxes	1,063	1,317	11,629	14,483	15,800
SEP/IRA-Retirement	493	500	4,921	5,500	6,000
Communications	0	8	0	92	100
Office & Equipment Rental	0	42	0	458	500
Office Supplies	0	42	0	458	500
Seminar	0	0	0	0	0
Travel Expenses	150	125	1,548	1,375	1,500
Project Expenses	0	167	277	1,833	2,000
Staff Development	0	92	898	1,008	1,100
Total Expenditures	\$5,748	\$6,250	\$61,671	\$68,750	\$75,000
NET PROG. SURP./DEFICIT	(\$5,748)	(\$0)	\$13,329	\$0	\$0

## JEDCO BUILDING EXPENSES

CASH BASIS

NOVEMBER 2013

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
IGA Revenues	\$0	\$7,904	\$94,853	\$86,949	\$94,853 (A)
Total Revenues	\$0	\$7,904	\$94,853	\$86,949	\$94,853
EXPENDITURES:					
Staff Salaries	\$8,758	\$8,458	\$94,520	\$93,042	\$101,500 (B-p)
Health Benefits & Taxes	1,125	1,958	16,409	21,542	23,500 (B-p)
SEP/IRA-Retirement	1,068	1,083	11,530	11,917	13,000 (B-p)
Communications	140	500	1,403	5,500	6,000
Travel/Mileage	0	125	0	1,375	1,500
Repairs and Maintenance	1,918	683	10,849	7,517	8,200 (B)
Janitorial Services	2,435	2,500	28,134	27,500	30,000 (B)
Utilities	3,555	4,583	46,368	50,417	55,000 (B)
Security	0	0	508	0	0
Insurance	3,245	4,000	41,841	44,000	48,000 (B)
JEDCO Bldg. Lease Expenses	0	17,960	125,476	197,565	215,525
Lawn Maintenance	0	1,083	8,010	11,917	13,000 (B)
Garbage Collection	70	171	770	1,879	2,050 (B)
Generator Fuel Expense	0	468	1,842	5,143	5,610 (B)
Bldg. Supplies	0	583	921	6,417	7,000 (B)
Water	305	200	2,676	2,200	2,400 (B)
Dues & Subscriptions	33	40	364	440	480
HVAC Maintenance	0	0	0	0	0
Elevator Repairs and Maintenance	0	450	2,272	4,950	5,400 (B)
Professional Development	0	533	2,643	5,867	6,400 (B)
Total Expenditures	\$22,652	\$45,380	\$396,536	\$499,185	\$544,565
NET PROG. SURP./DEFICIT	(\$22,652)	(\$37,476)	(\$301,683)	(\$412,236)	(\$449,712)

(A) Intergovernmental Agreement (IGA) Revenues=\$93,437

(B) Intergovernmental Agreement (IGA) Expenses=\$93,437 (identified expenses)

## TECH PARK EXPENSES

CASH BASIS

NOVEMBER 2013

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Comm. Area Main, Revenues	\$3,780	\$542	\$5,407	\$5,958	\$6,500
Total Revenues	\$3,780	\$542	\$5,407	\$5,958	\$6,500
<b>EXPENDITURES:</b>					
Landscaping	\$0	\$1,000	\$8,488	\$11,000	\$12,000
Grass cutting/Clearing	0	10,417	148,505	114,583	125,000
Utilities	140	33	265	367	400
Repairs and Maintenance	165	667	2,397	7,333	8,000
Liability Insurance	0	875	1,090	9,625	10,500
Total Expenditures	\$305	\$12,992	\$160,745	\$142,908	\$155,900
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	25,000	6,250	75,000	68,750	75,000
Total other financing sources (uses)	25,000	6,250	75,000	68,750	75,000
<b>NET OPERATING SURPLUS</b>	<b>\$28,475</b>	<b>(\$6,200)</b>	<b>(\$80,338)</b>	<b>(\$68,200)</b>	<b>(\$74,400)</b>

## CONFERENCE CENTER EXPENSES

CASH BASIS

NOVEMBER 2013

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Building Rent	\$0	\$1,083	\$206	\$11,917	\$13,000
Food & Beverage Revenues	0	583	0	6,417	7,000
Audio & Visual	0	183	0	2,017	2,200
Total Revenues	<u>\$0</u>	<u>\$1,850</u>	<u>\$206</u>	<u>\$20,350</u>	<u>\$22,200</u>
EXPENDITURES:					
Repairs and Maintenance	\$1,089	\$333	\$1,506	\$3,667	\$4,000
Utilities	0	1,153	0	12,687	13,840
Contract Services	176	842	267	9,258	10,100
Insurance	255	667	1,457	7,333	8,000
Sales and Marketing	0	500	0	5,500	6,000
Supplies	0	333	797	3,667	4,000
Security	0	50	0	550	600
Total Expenditures	<u>\$1,520</u>	<u>\$3,878</u>	<u>\$4,027</u>	<u>\$42,662</u>	<u>\$46,540</u>
NET PROG. SURP./DEFICIT	(\$1,520)	(\$2,028)	(\$3,821)	(\$22,312)	(\$24,340)

## JEFFERSON EDGE

CASH BASIS

NOVEMBER 2013

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>JEFF. EDGE REVENUES:</b>					
Private Funds	\$5,000	\$20,833	\$183,500	\$229,167	\$250,000
Parish Funds	0	0	0	0	0
Investment Income	24	58	421	642	700
Total Revenues	\$5,024	\$20,892	\$183,921	\$229,808	\$250,700
<b>JEFF. EDGE EXPENDITURES:</b>					
<b>Marketing/PR Activities:</b>					
Local Market/PR Campaign	\$0	\$42	\$50	\$458	\$500
Special Events/Promotions	0	2,500	0	27,500	30,000
Contingency	0	0	0	0	0
Sub-Total	0	2,542	50	27,958	30,500
<b>Technology Development:</b>					
Tech. Park Implementation	0	6,250	439	68,750	75,000
Site Selection Initiative	0	2,083	0	22,917	25,000
Tech. Park Marketing	2,403	6,250	50,286	68,750	75,000
Infra-Structure Expenses	10,000	2,083	10,000	22,917	25,000
Sub-Total	12,403	16,667	60,725	183,333	200,000
<b>Administrative:</b>					
Misc.Project Fund	0	833	5,502	9,167	10,000
Fundraising	1,192	1,250	10,056	13,750	15,000
Investor Relations Staff Support	0	417	32	4,583	5,000
Sub-Total	1,192	2,500	15,590	27,500	30,000
<b>EDGE 2020 Quality of Life</b>					
Meetings/Meals	0	0	0	0	0
Printing/Postage	0	0	0	0	0
Sub-Total	0	0	0	0	0
Total Expenditures	13,595	21,708	76,365	238,792	260,500
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds	(25,000)	(6,250)	(75,000)	(68,750)	(75,000)
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	(25,000)	(6,250)	(75,000)	(68,750)	(75,000)
NET PROG.SURPLUS/DEFICIT	(33,571)	(7,067)	32,556	(77,733)	(84,800)
AUDITED FUND BALANCE @ 12/31/12					606,310
PROJ. FUND BALANCE @ 12/31/13					521,510

JEDCO BUILDING FUNDS

CASH BASIS

NOVEMBER 2013

1ST  
AMENDED  
2013

	NOVEMBER		YTD		BUDGET
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUES:</b>					
Year End Balance-'09	\$0	\$0	\$0	\$0	\$0
Estimate Interest Earned	28	0	290	0	0
Dedicated C.D.s	0	0	0	0	0
CDBG Grant(only for Incubator)	0	0	0	0	0
State New market Tax Credits	0	0	0	0	0
LBIA Grant (Incubator)	0	0	0	0	0
Overflow from FORJ	0	0	0	0	0
<b>Total Revenues</b>	<b>\$28</b>	<b>\$0</b>	<b>\$290</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES:</b>					
JEDCO Relocation Cost	\$0	\$0	\$0	\$0	\$0
FF&E	0	0	0	0	0
Other Bldg. Expenses	0	0	0	0	0
Incubator Construction (via FORJ/ WWCCI Contract)	0	0	0	0	0
Add'l Architectural Fees	0	0	0	0	0
Fund transfer to FORJ expenses	0	0	0	0	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PROGRAM SURPLUS/DEFICIT</b>	<b>\$28</b>	<b>\$0</b>	<b>\$290</b>	<b>\$0</b>	<b>\$0</b>
<b>PREVIOUS YEAR BALANCE</b>					<b>\$0</b>
<b>NET SURPLUS/DEFICIT</b>					<b>\$0</b>

\*Offsetting entry inclusive in total of Other Financing Sources (Uses):front page

\*\*Offsetting entry on Schedule A

BRGL DEDICATED FUNDS

CASH BASIS

NOVEMBER 2013

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013 BUDGET
	ACTUAL	BUDGET	ACTUAL	BUDGET	
EXPENDITURES:					
Staff Salaries	\$4,049	\$4,083	\$44,081	\$44,917	\$49,000
Health Benefits & Taxes	454	642	5,923	7,058	7,700
SEP/IRA-Retirement	494	500	5,376	5,500	6,000
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$4,997</u>	<u>\$5,225</u>	<u>\$55,380</u>	<u>\$57,475</u>	<u>\$62,700</u>



## FORWARD JEFFERSON (FORJ)

CASH BASIS

NOVEMBER 2013

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMTI)	0	0	0	0	0
JEDCO Bldg. Lease Income	0	17,960	125,476	197,565	215,525
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	0	6,504	0	71,539	78,042
<b>Total Revenues</b>	<b>\$0</b>	<b>\$24,464</b>	<b>\$125,476</b>	<b>\$269,103</b>	<b>\$293,567</b>
<b>EXPENDITURES:</b>					
Interest on Capital One Loan	\$0	\$14,368	\$31,237	\$158,052	\$172,420
Add'l Architectural Fees	0	1,250	0	13,750	15,000
Monthly Lease Payments	2,000	1,000	12,000	11,000	12,000
Insurance	303	333	3,333	3,667	4,000
Inspector Fees	0	0	0	0	0
Other Fees	0	833	35	9,167	10,000
CDBG Incubator Expenses	0	6,504	0	71,539	78,042
<b>Total Expenditures</b>	<b>\$2,303</b>	<b>\$24,289</b>	<b>\$46,605</b>	<b>\$267,174</b>	<b>\$291,462</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>(\$2,303)</b>	<b>\$175</b>	<b>\$78,871</b>	<b>\$1,930</b>	<b>\$2,105</b>

## LRCF

CASH BASIS

NOVEMBER 2013

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Interest Earned from Payment	\$11,400	\$11,250	\$142,777	\$123,750	\$135,000
Interest Earned from Investment	404	125	4,065	1,375	1,500
Total Revenues	<u>\$11,804</u>	<u>\$11,375</u>	<u>\$146,842</u>	<u>\$125,125</u>	<u>\$136,500</u>
<b>EXPENDITURES:</b>					
Administration Expenses	\$5,105	\$7,667	\$72,347	\$84,333	\$92,000
Total Expenditures	<u>\$5,105</u>	<u>\$7,667</u>	<u>\$72,347</u>	<u>\$84,333</u>	<u>\$92,000</u>
NET PROG. SURP./DEFICIT	\$6,699	\$3,708	\$74,495	\$40,792	\$44,500

CASH BASIS

NOVEMBER 2013

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,570	\$2,667	\$26,649	\$29,333	\$32,000
Interest Earned from Investment	72	54	764	596	650
Net Sale Proceeds-Cotton	0	7,500	0	82,500	90,000
Total Revenues	<u>\$1,642</u>	<u>\$10,221</u>	<u>\$27,413</u>	<u>\$112,429</u>	<u>\$122,650</u>
EXPENDITURES:					
Administration Expenses	\$487	\$9,417	\$7,194	\$103,583	\$113,000
Total Expenditures	<u>\$487</u>	<u>\$9,417</u>	<u>\$7,194</u>	<u>\$103,583</u>	<u>\$113,000</u>
NET PROG. SURP./DEFICIT	\$1,155	\$804	\$20,219	\$8,846	\$9,650

ILTAP

CASH BASIS

NOVEMBER 2013

	NOVEMBER		YEAR TO DATE		1ST AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Interest Earned from Payment	\$1,206	\$633	\$8,963	\$6,967	\$7,600
Interest Earned from Investment	17	6	108	64	70
<b>Total Revenues</b>	<b>\$1,223</b>	<b>\$639</b>	<b>\$9,071</b>	<b>\$7,031</b>	<b>\$7,670</b>
<b>EXPENDITURES:</b>					
Administration Expenses	\$248	\$2,083	\$7,854	\$22,917	\$25,000
<b>Total Expenditures</b>	<b>\$248</b>	<b>\$2,083</b>	<b>\$7,854</b>	<b>\$22,917</b>	<b>\$25,000</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>\$975</b>	<b>(\$1,444)</b>	<b>\$1,217</b>	<b>(\$15,886)</b>	<b>(\$17,330)</b>