



JEDCO Executive Committee Meeting
December 29, 2016 – 8:30 A.M.
Agenda

- I. Call to Order – Chairman, Mark Madderra**
 - Welcome Guest
 - Pledge of Allegiance
 - Approval of Board Absences
 - Approval of JEDCO Minutes for November 17, 2016 Pg. 2
 - Swearing-in New Commissioner – Bio Attached Pg. 6

- II. Public Comments on Agenda Items**
- III. Unfinished and New Business – Chairman, Mark Madderra**
 - Resolution authorizing amendment to CDBG Agreement between Jefferson Parish and JEDCO – **Alberto Queral** Pg. 8
 - Annual Membership Dues for President & CEO
 - Approval of the JEDCO Final Amended 2016 Budget – **Cynthia Grows** Pg. 35

- IV. Monthly Financial Report – Cynthia Grows**
 - November 2016 Pg. 11

- V. President & CEO Report – Jerry Bologna**
- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
- VII. Adjournment**

The meeting begins at 8:30 a.m. and will be held at the Jefferson Parish Economic Development Commission Office, 700 Churchill Parkway, Avondale, LA 70094

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org

Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



**JEDCO Board of Commissioners Meeting
November 17, 2016 – 8:40 A.M.
Minutes**

- Call to Order** 8:40 a.m.
- Attendance:** Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Roy Gattuso, Brian Heiden, Greg Jordan, Bruce Layburn, Larissa Littleton-Steib, Mark Madderra, Bill Peperone, Mayra Pineda, Paul Rivera, Stephen Robinson
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jessica Lobue, Alberto Queral, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences:** Bruce Dantin, Joe Ewell, Teresa Lawrence, Stan Salathe, Joe Liss, Lynda-Nugent Smith
- Attorney:** Reed Smith – Parish Attorney’s Office
- Guests:** Robin Keegan and Angele Romig – GCR Inc.
Parish Administration: Keith Conley, Natalie Newton, Sarah McKnight, Linda Daily, Dianne Roussel, Jose Gonzales, Mark Drewes, Aimee Vallot, Timothy Palmatier

I. Call to Order – Chairman, Mark Madderra

- **Welcome Guest** – Chairman Madderra opened the meeting by welcoming the above named guests and leading in the Pledge of Allegiance.
- **Approval of Board Absences** – Roy Gattuso motioned to excuse the above named absences. The motion was seconded by Mario Bazile and passed unanimously.
- **Approval of JEDCO Minutes for September 29, 2016** – Stephenson Robinson motioned to approve the minutes. The motion was seconded by Lloyd Clark and passed unanimously.
- **Millage Presentation** – Keith Conley, with Parish Administration, presented details regarding millages and 1% sales tax renewals that Jefferson Parish voters will consider for renewal on December 10th. Mr. Conley’s presentation outlined services funded by the millage; drainage and recreation. Mr. Conley also advised that from the 1% sales tax renewal, 1/8 of the tax proceeds will be dedicated to the Sheriff’s Office, and the remaining 7/8s will be dedicated to roadwork, drainage, and sewerage projects. The Board was asked to inform their nominating organizations of the importance of renewing the millages and the 1% sales tax.

- **Jefferson EDGE 2020 Implementation Progress Report** – Ms. Robin Keegan, with GCR, Inc., presented the second report card for the EDGE 2020 Strategic Plan, which was updated and approved by the JEDO Board and Parish Council back in August 2015. Ms. Keegan reported that 45 of the 46 action items outlined in the plan are in progress, many of which have gained significant traction. The full report can be found at www.jedco.org

II. Public Comments on Agenda Items
None

III. Unfinished and New Business – Chairman, Mark Madderra

- **Approval of Nominating Committee Recommendations for 2017**
The Nominating Committee made the following recommendations for 2017:

- **Chairman – Bruce Layburn**
- **Vice Chairman – Mario Bazile**
- **Treasurer – Jimmy Baum**
- **Secretary – Lloyd Clark**
- **Executive Committee:** Bruce Layburn, Mario Bazile, Jimmy Baum, Lloyd Clark, Mark Madderra, Mickal Adler, Bruce Dantin, Joe Ewell, Teresa Lawrence, Mayra Pineda, and Stephenson Robinson.
- **Finance Committee:** Jimmy Baum, Roy Gattuso, Brian Heiden, Joe Liss, Larissa Littleton-Steib, Lynda Nugent-Smith, Bill Peperone, Paul Rivera, Stan Salathe, Appointment from Jefferson Chamber – East Bank, and Appointment from Louisiana Bankers Association.
- **Audit Committee:** Bruce Layburn, Mark Madderra and Paul Rivera

Greg Jordan motioned to approve the Nominating Committee’s recommendation for the above named Officers and Committees for 2017. The motion was seconded by Paul Rivera and passed unanimously.

- **Bylaws Committee:** Roy Gattuso, Bruce Dantin and Mickal Adler.

Bruce Layburn motioned to approve the recommendation for the Bylaws Committee. The motion was seconded by Jimmy Baum and passed unanimously.

- **2017 Nominating Committee (5 members):** Bruce Layburn, Mark Madderra and Paul Rivera are automatic members of the Nominating Committee.

On the motion of Bruce Layburn and seconded by Greg Jordan, two more members were appointed to the Nominating Committee; Stan Salathe and Mayra Pineda. The motion passed unanimously.

- **Resolution recommending the appointment of JEDCO's 2017 Chairman to the Jefferson Parish Economic Incentive Fund Evaluation Committee**
After a brief discussion about replacing/updating other members of the Committee and the purpose of the committee going forward, Mario Bazile motioned to approve the resolution; seconded by Paul Rivera. The motion passed unanimously.
- **Employment Agreement between JEDCO and President & CEO**
Chairman Madderra stated that the officers met with Jerry Bologna to review and discuss the renewal of Jerry's three-year employment agreement. Chairman Madderra and the other officers believe the new employment agreement amount will bring Jerry more in-line with his peers. The three-year employment agreement was made available for the Board of Commissioners to review.

Bruce Layburn motioned to approve the three-year employment agreement; seconded by Greg Jordan. The motion passed unanimously.

IV. Monthly Financial Reports – Cynthia Grows

- **September 2016** – Brian Heiden motioned to approve the report as submitted; seconded by Stephen Robinson. The motion passed unanimously.
- **October 2016** – Bill Peperone motioned to approve the report as submitted; seconded by Mario Bazile. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- **Staff recognition** – Kelsey Scram will be recognized by PR News as a Rising PR Star 30 Under 30 at the National Press Club in Washington, D.C. on December 6th. The award will be presented to the nation's top talent of young professionals aged 30 and under. Kelsey will be standing among other PR leaders from companies such as Boeing, ESPN, Vimeo, Hilton, Yahoo, Bank of America, Time and Samsung.
- **Delgado construction update** – Three bids were received within budget; the contract was awarded to Woodward Design Group. Construction is expected to begin by the end of December 2016.
- **JEDCO Small Business Award** – On December 6th, at the JEDCO Annual Luncheon, Mr. Mudbug Catering, L.L.C. will be presented with the 2016 JEDCO Small Business of the Year Award. Also, the Chairman's Award will be presented to Michael Hecht, and the Business Retention and Expansion Award will be presented to Jay Lapeyre – Laitram.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

- Mark informed the Board that the Housing Stock Enhancement Blue Ribbon Committee and Resource Committee held several well attended meetings with Michael Lauer Planning. A draft strategy will be presented to the Board soon.

- The SELA Flood Protection Board has two openings. Jerry will forward to the Board a description of the position openings.

VII. Adjournment – Bruce Layburn motioned to adjourn. The motion was seconded by Jimmy Baum and passed unanimously.

Jimmy Baum
JEDCO Secretary
(Minutes for November 17, 2016)

THOMAS J. GENNARO

1212 Green Avenue
Metairie, Louisiana 70001

Genco_001@yahoo.com

504.454.3025 (Res.)
504.952.8398 (Cell)

Corporate/Business Development and Operations Management Executive with a unique blend of expertise leading regional and global business operations, corporate development and business development initiatives. A skilled negotiator and deal-maker successful at revenue growth, realizing cost control, operations management and ensuring the achievement of long-term business objectives. Proficient in creating business development models with implementation into specific corporate strategies to improve operational performance, revenues and bottom-line profits. Core strengths include:

- Corporate Vision / Strategic Planning
- Implementation of Corporate Mission & Strategy
- Operations Management
- Financial Modeling/Planning & Risk Assessment
- Mergers, Acquisitions & Corporate Integrations
- Competitive Analysis, Positioning & Pricing
- Leadership & Team Building
- Critical Thinking & Problem Solving
- Development of Operating & Cap Ex Budgets
- Crisis Management & Organizational Restructuring
- Conflict Resolution
- ROI, Value Proposition & Profit Optimization

PROFESSIONAL EXPERIENCE

Peoples Health Network, Metairie, Louisiana

2010 – Present

Senior Executive Director – East Bank Market

2014 - Present

Responsible for the overall operations of the East Bank Market, including the implementation and oversight of the Company's Strategic Operating Plan, which optimizes the health outcomes for plan members and furthers relationships with network providers, hospital systems and health plan members.

- Plan and execute PHN's operational business plan, supporting the company's patient centered medical home model and health-outcomes focused strategy. Emphasis placed on CMS Star criteria, HEDIS quality measures, & hospital utilization metrics.
- Define measurable goals and objectives for market management and clinical field team staff; communicate expectations and measurement of performance to ensure accountability and achievement of the company's vision, goals and objectives.
- Manage the market's day-to-day operations, including meeting with providers to review and discuss performance on health outcome initiatives.
- Serve as the Peoples Health representative at various community, business and industry related events.
- Lead/direct a market operations team consisting of 50+ employees.

Assistant Vice President of Corporate Financial Analysis

2010 - Present

Responsible for leading PHN's business development and strategic planning initiatives. Provide leadership, design and oversight to PHN's strategic growth initiatives and achievement of the company's goals, while quantifying the financial impact of these initiatives to the overall organization.

- Responsible for strategic vision, long term planning, direction and overall accountability for company-wide Strategic Planning function.
- Communicates and interprets organizational and departmental mission, goals and objectives to all areas of responsibility.
- Provides leadership and direction in the planning, implementation, and evaluation activities of all areas of responsibility.
- Complete feasibility analysis, cost-benefit analysis and ROI analysis on various corporate initiatives.
- Lead and direct the activities of a team of 4 analysts.

ORTHO SYNETICS, INC., Metairie, Louisiana
(formerly known as *Orthodontic Centers of America, Inc. and/or OCA, Inc. – nyse: OCA*)

2002 – 2009

Senior Vice President, Professional Development

Responsible for business development and strategic vision/planning initiatives for this national (formerly international) orthodontic and dental practice management company. Worked collaboratively with corporate finance, information technology, real estate, legal and all operating divisions to establish new opportunity introduction/launch strategies, create effective marketing programs, and resolve post-launch problems. Provided leadership and direction in the planning, implementation and evaluation activities in all areas of responsibility.

- Responsible for all aspects of account management of existing and new client base.
- Designed framework surrounding Company's OCA OutSource business model; Recruited and negotiated service contracts with doctors that led to a 15% increase in total contracts under management over an 18-month time frame.
- Initiated a strategy to incentivize client doctors under contract to grow their operations through the development of de novo clinical offices as well as pursue other initiatives such as multi specialty practices, proactive pursuit of Medicaid patients, and competitive pricing structures to facilitate revenue and profit growth. This effort established a 36-month run rate to double organization revenues and profit.
- Served as corporate leader for the Company's international operations located in Japan, Mexico, and Spain.
- Collaborated with the Company's senior management team, board of directors, and third party consultants in a critical restructuring process.
- Worked with the Company's internal and external legal team(s) to formulate strategies on litigation and dispute resolution matters; Structured and successfully negotiated settlement proposals through mediation and arbitration. Led legal teams in resolution efforts that resulted in numerous multi-million dollar settlement awards in favor of the Company while minimizing exposure to professional legal fees.

STEWART ENTERPRISES, INC., (nasdaq: STEI) Metairie, Louisiana

1994 – 2002

Manager, Corporate Development

Managed the organic and inorganic growth initiatives for the world's second largest provider of funeral and cemetery services and merchandise. Managed a department of 3 business analysts as well as supervised 6 business development field representatives. Recipient of the 1996 President's Award for outstanding performance and dedicated service.

- Consistently achieved annual growth-through-acquisition goals, resulting in expansion of existing markets and building new markets in 14 additional states and 10 additional countries with an aggregate purchase price surpassing \$1.1 billion over a 6-year period.
- Prepared, reviewed and presented acquisition packages – including operational analysis, financial analysis, market demographic dynamics, pro forma projections, regulatory compliance, and purchase price ranges, to senior management for approval.
- Responsible for drafting and negotiating Letters of Intent, conducting and coordination of due diligence, and negotiating Share Purchase Agreements and various ancillary contracts on both domestic and international acquisitions.
- Evaluated core operations to determine ways to optimize efficiency including consolidation of locations as well as closure and/or divestiture of underperforming operations.
- Manage the review and justification of all capital expenditure requests that exceed \$25,000.

EDUCATION

Masters of Business Administration • Accounting concentration • University of New Orleans, New Orleans, Louisiana (Graduated top 10% of class)

Bachelor of Science • Finance • University of New Orleans, New Orleans, Louisiana



JEDCO

Jefferson Parish Economic Development Commission

TO: JEDCO Board of Commissioners

FROM: Jerry Bologna, *President/CEO*
via ^{19.} Alberto Queral, *Director of Finance*

DATE: December 29, 2016

SUBJECT: Amendment to Jefferson Parish/JEDCO-CDBG Agreement

PURPOSE: The purpose of this memorandum is to request that the Executive Committee approve the attached resolution.

BACKGROUND: Since 2001 JEDCO has administered a CDBG loan program for the Department of Community Development of Jefferson Parish. The current agreement expires on December 31, 2016. Accordingly, on December 7, 2016 the Jefferson Parish Council authorized to extend the contract date for a period of two (2) years, beginning January 1, 2017 and continuing through December 31st, 2018.

RECOMMENDATION AND REQUEST: It is recommended and requested that the Executive Committee approve the attached resolution extending the subject program for another two years.

RESOLUTION

On motion of _____, seconded by _____, the following

Resolution was offered:

RESOLUTION AUTHORIZING AMENDMENT NUMBER 1 BETWEEN THE PARISH OF JEFFERSON AND THE JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION TO EXTEND THE CONTRACT EXPIRATION DATE:

1. TO EXTEND THE CONTRACT DATE FOR A PERIOD OF TWO (2) YEARS, BEGINNING JANUARY 1, 2017 AND CONTINUING THROUGH DECEMBER 31ST, 2018.
2. TO AUTHORIZE JEDCO'S PRESIDENT/CEO TO EXECUTE THE SUBJECT AMENDMENT AND ALL DOCUMENTATION RELATED TO THE ADMINISTRATION AND SERVICES OF THE LOAN PROGRAM.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS

NAYS

ABSENT

The resolution was declared to be adopted on this _____ day of December, 2016

Attested to by:

James K. Baum, Jr. Secretary
JEDCO Board of Commissioners

On motion of Mr. Roberts, seconded by Ms. Lee-Sheng, the following resolution was offered:

RESOLUTION NO. 128407

A resolution authorizing Amendment Number 1 between the Parish of Jefferson and the Jefferson Parish Economic Development Commission to extend the contract expiration date. (Parishwide)

WHEREAS, the Parish of Jefferson, through the Department of Community Development, and JEDCO entered into a contract pursuant to Resolution No. 93009, adopted on January 10th, 2001, for a Revolving Loan Fund; and,

WHEREAS, with the passage of Resolution No. 93009, \$300,000 of FY '00 CDBG funds were appropriated to the program; and,

WHEREAS, JEDCO has been administrating the Revolving Loan Fund Program and also servicing a prior CDBG funded Venture Capital Loan Program and a Targeted Revitalization Loan Program, utilizing program income from the loan portfolio created by these activities; and,

WHEREAS, Resolution No. 124205 adopted on January 14th 2015 authorized a new agreement for a period of two (2) years beginning January 1st 2015 and continuing through December 31st, 2016, and,

WHEREAS, the current contract for these services will expire on December 31, 2016; and,

WHEREAS, there remains an outstanding loan that is being serviced by JEDCO that will not be completed by the expiration date of December 31, 2016 and it is necessary to amend the contract to extend the contract end date; and,

WHEREAS, no new CDBG funding is slated to be invested during the term of this agreement, as the budget for this Revolving Loan Fund Program shall be limited to CDBG Program Income that has resulted from loans in the CDBG portfolios currently held by JEDCO.

NOW THEREFORE, BE IT RESOLVED, by the Jefferson Parish Council, acting as governing authority of Jefferson Parish, Louisiana:

SECTION 1. That the Council does hereby authorize Amendment Number 1 to extend the contract date for a period of two (2) years, beginning January 1, 2017 and continuing through December 31st, 2018.

SECTION 2. That no new CDBG funding is slated to be invested during the term of this agreement and all other terms and conditions of the contract will remain unchanged and in full force and effect.

SECTION 3. That the Council Chairwoman, or in her absence, the Vice Chairman, is authorized to execute any and all documents necessary to give full force and effect to this resolution.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

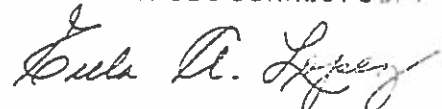
YEAS: 7

NAYS: None

ABSENT: None

The resolution was declared to be adopted this the 7th day of December, 2016.

THE FOREGOING IS CERTIFIED
TO BE A TRUE & CORRECT COPY



EULA A. LOPEZ
PARISH CLERK
JEFFERSON PARISH COUNCIL

Monthly Financial Report for December 29, 2016
Executive Committee Meeting

MONTHLY FINANCIAL REPORT HIGHLIGHTS

NOVEMBER 2016

JEDCO-

Revenues:

- Collected departmental fees of \$24,343 (\$5,590-BIC, \$16,413-Finance, \$145-EDS, \$1,000-Conference Ctr. and \$1,195 of earned interest) plus \$10,000 from Gulf Coast Bank for their sponsorship toward the JEDCO Annual luncheon.

Expenses:

- Shared expenses of \$1,699 for janitorial (\$700), communication (\$300), utilities (\$650) and equip. maintenance (\$49) (BIC)
- P/R Advertising charges from Renaissance Publication (\$2,000) and REI Promotions (\$919) for JEDCO lapel pin charges totaling \$2,919 (Marketing)
- Staff development expenses for Kelsey Scram related to the P/R News Rising Star 30 & Under Awards (Marketing)
- Web-site redesign & maintenance charges of \$3,175 (Marketing)
- Programs/Event costs of \$5,539 associated with the JEDCO 2016 Annual Luncheon (Marketing)
- Attorney fees related to the Delgado project equaling \$4,920 (Administration)
- Professional expenses of \$2,923 for participation in BOMA (Builder Owners Management Association) class (Building Expenses)
- Hog abatement fees for November (\$3,212) (Tech Park)

Others:

- JEDCO LAMP account balance at 11/30/2016 is \$2.47M

JEFFERSON EDGE-

Revenues:

- Received private funding of \$50K

Expenses:

- Marketing costs of \$3,130 to N.O. Publishing Group (\$3,055) and Plaine Studios (\$75)

Others:

- EDGE LAMP account balance at 11/30/2016 is \$603K

SUPPLEMENTARY INFORMATION-

- The Jefferson Parish Council approved the 2017 budget on December 7, 2016.

JEDCO'S INVESTMENT REPORT
@ 11/30/2016

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$2,474,650	0.63%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,474,650</u>				

Updated December 15, 2016

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-November 2016
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ 2,000,000
Business Innovation Center	15,000	63,000	5,590	44,769	18,231	63,000
Financing Activities	184,260	184,260	16,413	192,898	(8,638)	184,260
Econ. Dev. Svc. Fees	150,800	150,800	145	26,308	124,492	150,800
Marketing - P/R	36,000	36,000	10,000	30,000	6,000	36,000
Interest, Misc.	2,000	7,000	1,195	14,844	(7,844)	7,000
Kenner Program	75,000	75,000	-	75,000	-	75,000
Tech. Park Revenues	25,000	12,000	-	11,400	600	12,000
FORJ (Ground Lease Payment)	2,000	2,200	-	2,167	33	2,200
Conference Center	25,000	30,750	1,000	25,652	5,098	30,750
Total Revenues from Local Sources	\$ 2,515,060	\$ 2,561,010	\$ 34,343	\$ 2,423,038	\$ 137,972	\$ 2,561,010
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,235,500	\$ 2,489,115	\$ 152,994	\$ 2,117,764	\$ 371,351	\$ 2,489,115
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Center	60,800	76,550	6,331	60,818	15,732	76,550
Finance	241,500	241,500	18,507	219,094	22,406	241,500
Econ. Dev. Svc.	236,800	244,800	17,889	204,867	39,933	244,800
Marketing - P/R	186,400	197,900	20,622	142,567	55,333	197,900
Admin. Exp.	804,500	876,325	58,807	728,462	147,863	876,325
Kenner Program	75,000	75,000	5,504	63,168	11,832	75,000
JEDCO Bldg. Expenses	489,400	555,400	20,609	482,471	72,929	555,400
Tech. Park Expenses	67,100	165,140	3,212	185,238	(20,098)	165,140
Conference Center	74,000	56,500	1,513	31,079	25,421	56,500
Total Expenditures by Departments	\$ 2,235,500	\$ 2,489,115	\$ 152,994	\$ 2,117,764	\$ 371,351	\$ 2,489,115

*Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Funds expected to be expensed in 2016

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-November 2016
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	
	2016 Original Budget	Last Amended 2016 Budget	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,232,850	1,232,850	104,031	1,109,377	123,473	1,232,850
Communications	38,850	38,850	2,100	24,157	14,693	38,850
Equipment Rental/Maintenance	14,350	14,350	333	3,582	10,768	14,350
Office Supplies	14,600	13,500	266	7,976	5,524	13,500
Postage	8,750	8,550	209	6,422	2,128	8,550
Dues & Subscriptions	21,650	26,650	1,744	19,582	7,068	26,650
PR/Advertising/Video Equip. Expense	56,700	54,700	2,919	37,266	17,434	54,700
Travel/Mileage	13,700	14,000	540	9,720	4,280	14,000
Staff & Professional Development	19,500	19,500	6,477	15,421	4,079	19,500
Special Project/Programs/Events	29,750	32,500	5,539	7,430	25,070	32,500
Attorney Fees	10,000	10,000	4,920	7,456	2,544	10,000
Data Base Analysis	4,000	11,000	-	7,500	3,500	11,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Web-Site Update	2,500	8,000	3,175	6,205	1,795	8,000
Entrepreneur Challenge	25,000	25,000	-	23,109	1,891	25,000
Seminars	3,500	3,500	-	2,450	1,050	3,500
Admin.Fees/Personnel & Emergency Exp.	18,000	27,000	676	23,111	3,889	27,000
Computer/Equip./Svc.	75,700	79,700	990	35,982	43,718	79,700
Committee Mtg./Business Development	13,000	13,000	615	11,514	1,486	13,000
Professional Svc.	5,000	14,100	-	14,071	29	14,100
Utilities/Water	81,400	71,400	3,300	39,492	31,908	71,400
Repairs and Maintenance	15,000	15,000	152	5,374	9,626	15,000
Janitorial & Contract Services	52,000	46,000	2,731	41,048	4,952	46,000
Insurance	101,000	96,000	5,112	51,142	44,858	96,000
Accounting/Audit	35,000	35,000	-	27,675	7,325	35,000
Security	2,100	1,100	-	799	301	1,100
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	14,000	14,000	-	10,885	3,115	14,000
Generator Expenses	5,700	5,700	-	4,014	1,686	5,700
Bldgs. Supplies	12,000	15,500	-	5,056	10,444	15,500
HVAC Expenses	12,000	16,000	1,321	14,050	1,950	16,000
Elevator Repairs and Maintenance	5,400	5,400	498	5,444	(44)	5,400
Landscaping	8,500	8,500	-	5,963	2,537	8,500
Grass Cutting/Clearing/Fill	18,000	100,000	-	142,421	(42,421)	100,000
Access Road Expenses	-	16,000	-	900	15,100	16,000
Lease Expenses	-	40	-	31	9	40
Hog Abatement	24,000	24,000	3,212	34,862	(10,862)	24,000
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	7,500	7,500	-	-	7,500	7,500
Program Costs	5,000	4,000	55	3,284	716	4,000
AEDO Accreditation Expenses	-	-	-	-	-	-
Garbage Collection/Pest Control/Door Mat	4,500	4,500	380	3,799	701	4,500
Equipment Expenses (Conference Ctr.)	-	-	-	-	-	-
JEDCO Loan Payment	200,000	262,000	-	261,482	518	262,000
Food & Beverage Expenses	-	1,000	-	1,026	(26)	1,000
Neighborhood Revitalization Expenses *	-	49,725	-	41,830	7,895	49,725
Services	-	19,000	1,699	10,856	8,144	19,000
Contract Svc./Loan Processing	-	-	-	9,000	(9,000)	-
Total Expenditures by Characters	2,235,500	2,489,115	152,994	2,117,764	371,351	2,489,115

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-November 2016
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	15,000	267,742	-	267,742	-	267,742
Total Other Financing Uses	\$ 15,000	\$ 267,742	\$ -	\$ 267,742	\$ -	\$ 267,742
NET CHANGE IN FUND BALANCE	294,560	339,637	(118,651)	573,016	(233,379)	339,637
ESTIMATED BEGINNING BALANCE	1,570,415	1,570,415				1,570,415
ESTIMATED ENDING BALANCE	\$ 1,864,975	\$ 1,910,052				\$ 1,910,052

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 250,000	\$ 250,000	\$ 50,000	\$ 247,500	\$ 2,500	\$ 250,000
Investment Income	700	700	303	2,594	(1,894)	700
Total Revenues from Local Sources	\$ 250,700	\$ 250,700	\$ 50,303	\$ 250,094	\$ 606	\$ 250,700
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	500	-	-	-	-	-
Sub-Total	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -
Technology Park Development:						
Tech. Park Implementation	50,000	50,000	-	-	50,000	50,000
Site Selectors Initiative	-	5,000	-	4,531	469	5,000
Tech Park Marketing	75,000	50,000	3,130	45,115	4,885	50,000
Infrastructure Expenses	25,000	25,000	-	-	25,000	25,000
Sub-Total	\$ 150,000	\$ 130,000	\$ 3,130	\$ 49,646	\$ 80,354	\$ 130,000
Administrative:						
Misc. Project Fund	7,500	22,500	-	21,312	1,188	22,500
EDGE Fundraising	16,500	16,500	1,413	15,205	1,295	16,500
Investor Relations/Staff Support	1,000	1,000	-	513	487	1,000
Meetings/Meals	5,000	5,000	-	2,000	3,000	5,000
Sub-Total	\$ 30,000	\$ 45,000	\$ 1,413	\$ 482,471	\$ 5,970	\$ 45,000
Total Expenditures by Characters	\$ 180,500	\$ 175,000	\$ 4,543	\$ 532,117	\$ 86,324	\$ 175,000
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	30,000	-	30,000	-	30,000
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	30,000	-	30,000	-	30,000
NET CHANGE IN FUND BALANCE End of Month-November 2016	\$ 70,200	\$ 45,700	\$ 45,760	\$ (312,023)	\$ (86,930)	\$ 45,700
ESTIMATED BEGINNING FUND BALANCE	\$ 736,384	\$ 736,384				\$ 736,384
ESTIMATED ENDING FUND BALANCE	\$ 806,584	\$ 782,084				\$ 782,084

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
JEDCO Bldg. Lease Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance Revenues	4,100	4,100	-	2,019	2,081	4,100
Account Balance	-	251,534	-	251,534	-	251,534
Total Revenues from Local Sources	\$ 4,100	\$ 255,634	\$ -	\$ 253,553	\$ 2,081	\$ 255,634
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	2,167	-	2,167	-	2,167
Insurance	4,100	4,100	-	2,016	2,084	4,100
Other Fees	-	1,625	-	1,625	-	1,625
Total Expenditures by Characters	\$ 4,100	\$ 7,892	\$ -	\$ 5,808	\$ 2,084	\$ 7,892
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	237,742	-	237,742	-	237,742
Total Other Financing Uses	-	237,742	-	237,742	-	237,742
NET CHANGE IN FUND BALANCE	\$ -	\$ 10,000	\$ -	\$ 10,003	\$ (3)	\$ 10,000

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 150,000	\$ 150,000	\$ 11,091	\$ 190,029	\$ (40,029)	\$ 150,000
Interest Earned from Investment	3,500	3,500	130	2,617	883	3,500
Total Revenues From Local Sources	\$ 153,500	\$ 153,500	\$ 11,221	\$ 192,646	(39,146)	\$ 153,500
SUMMARY OF EXPENDITURES						
Administrative Expenses	95,000	95,000	9,379	93,111	1,889	95,000
Total Expenditures by Characters	\$ 95,000	\$ 95,000	\$ 9,379	\$ 93,111	1,889	\$ 95,000
NET CHANGE IN FUND BALANCE	\$ 58,500	\$ 58,500	\$ 1,842	\$ 99,535	\$ (41,035)	\$ 58,500
ESTIMATED BEGINNING FUND BALANCE	\$ 8,052,466	\$ 8,052,466				\$ 8,052,466
ESTIMATED ENDING FUND BALANCE	\$ 8,110,966	\$ 8,110,966				\$ 8,110,966

482471
 185238

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 32,000	\$ 25,000	\$ -	\$ 7,864	\$ 17,136	\$ 25,000
Interest Earned from Investment	650	1,500	86	1,937	(437)	1,500
Total Revenues from Local Sources	\$ 32,650	\$ 26,500	\$ 86	\$ 9,801	16,699	\$ 26,500
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	20,000	20,000	1,942	8,677	11,323	20,000
Total Expenditures by Characters	\$ 20,000	\$ 20,000	\$ 1,942	\$ 8,677	11,323	\$ 20,000
NET CHANGE IN FUND BALANCE	\$ 12,650	\$ 6,500	\$ (1,856)	\$ 1,124	\$ 5,376	\$ 6,500
ESTIMATED BEGINNING FUND BALANCE	\$ 1,333,896	\$ 1,333,896				\$ 1,333,896
ESTIMATED ENDING FUND BALANCE	\$ 1,346,546	\$ 1,340,396				\$ 1,340,396

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 10,000	\$ 10,000	\$ 1,232	\$ 13,666	\$ (3,666)	\$ 10,000
Interest Earned from Investment	200	400	95	1,179	(779)	400
Total Revenues from Local Sources	\$ 10,200	\$ 10,400	\$ 1,327	\$ 14,845	(4,445)	\$ 10,400
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	10,000	10,000	591	3,929	6,071	10,000
Total Expenditures by Characters	\$ 10,000	\$ 10,000	\$ 591	\$ 3,929	6,071	\$ 10,000
NET CHANGE IN FUND BALANCE	\$ 200	\$ 400	\$ 736	\$ 10,916	\$ (10,516)	\$ 400
ESTIMATED BEGINNING FUND BALANCE	\$ 2,323,282	\$ 2,323,282				\$ 2,323,282
ESTIMATED ENDING FUND BALANCE	\$ 2,323,482	\$ 2,323,682				\$ 2,323,682

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 40,000	\$ 40,000	\$ 4,131	\$ 55,767	\$ (15,767)	\$ 40,000
Total Revenues from Local Sources	\$ 40,000	\$ 40,000	\$ 4,131	\$ 55,767	(15,767)	\$ 40,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	40,000	40,000	4,131	55,767	(15,767)	40,000
Total Expenditures by Characters	\$ 40,000	\$ 40,000	\$ 4,131	\$ 55,767	\$ (15,767)	\$ 40,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Jefferson Economic Development Commission
End of Month-November 2016
Business Innovation Center (BIC)-Schedule A**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Nov-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
PROGRAM REVENUES						
Tenant Revenue	\$ 15,000	\$ 44,000	\$ 3,940	\$ 33,293	\$ 10,707	\$ 44,000
IGA Revenues	-	-	-	-	-	-
Services	-	19,000	1,650	11,476	7,524	19,000
Total Revenues	\$ 15,000	\$ 63,000	\$ 5,590	\$ 44,769	\$ 18,231	\$ 63,000
PROGRAM EXPENDITURES						
Staff Salaries	42,500	42,500	3,726	39,304	3,196	42,500
Health Benefits & Taxes	6,000	6,000	365	4,804	1,196	6,000
SEP/IRA-Retirement	5,200	5,200	455	4,796	404	5,200
Communications	700	700	57	633	67	700
Equipment Rental/Maintenance	3,000	3,000	21	167	2,833	3,000
PR/Advertising	2,000	-	-	-	-	-
Office Supplies	100	-	-	96	(96)	-
Dues & Subscriptions	150	150	8	90	60	150
Postage	200	-	-	72	(72)	-
Travel/Mileage	200	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	750	-	-	-	-	-
Services	-	19,000	1,699	10,856	8,144	19,000
Total Expenditures	\$ 60,800	\$ 76,550	\$ 6,331	\$ 60,818	\$ 15,732	\$ 76,550
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	(15,000)	-	-	-	-	-
Total other financing sources (uses)	(15,000)	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (60,800)	\$ (13,550)	\$ (741)	\$ (16,049)	\$ 2,499	\$ (13,550)

Jefferson Economic Development Commission
End of Month-November 2016
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
PROGRAM REVENUES						
Financing Income	\$ 104,260	\$ 104,260	\$ 6,698	\$ 92,219	\$ 12,041	\$ 104,260
BRGL & LRCF Fees	80,000	80,000	9,715	100,679	(20,679)	80,000
Total Revenues	\$ 184,260	\$ 184,260	\$ 16,413	\$ 192,898	\$ (8,638)	\$ 184,260
PROGRAM EXPENDITURES						
Staff Salaries	173,500	173,500	14,521	158,032	15,468	173,500
Health Benefits & Taxes	14,500	14,500	1,010	12,015	2,485	14,500
SEP/IRA-Retirement	22,200	22,200	1,772	19,282	2,918	22,200
Communications	5,000	5,000	423	4,870	130	5,000
Program Costs	1,000	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	2,500	2,500	75	764	1,736	2,500
PR/Advertising	300	300	-	-	300	300
Office Supplies	2,500	2,500	50	1,748	752	2,500
Postage & Coping	2,500	2,500	75	1,651	849	2,500
Travel/Mileage	1,500	1,500	-	260	1,240	1,500
Staff Development	4,000	4,000	-	2,582	1,418	4,000
Dues & Subscriptions	7,000	7,000	581	6,354	646	7,000
Attorney Fees	5,000	5,000	-	2,536	2,464	5,000
Contract Svc./Loan Processing	-	-	-	9,000	(9,000)	-
Total Expenditures	\$ 241,500	\$ 241,500	\$ 18,507	\$ 219,094	\$ 22,406	\$ 241,500
NET PROGRAM SURPLUS/DEFICIT	\$ (57,240)	\$ (57,240)	\$ (2,094)	\$ (26,196)	\$ (31,044)	\$ (57,240)

Jefferson Economic Development Commission
 End of Month-November 2016
 Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
PROGRAM REVENUES						
Incentive Fees	\$ 2,200	\$ 2,200	\$ 145	\$ 1,308	\$ 892	\$ 2,200
Gretna Revenues	25,000	25,000	-	25,000	-	25,000
Pilot Administration Fees	123,600	123,600	-	-	123,600	123,600
IGA Revenues	-	-	-	-	-	-
Total Revenues	\$ 150,800	\$ 150,800	\$ 145	\$ 26,308	\$ 124,492	\$ 150,800
PROGRAM EXPENDITURES						
Staff Salaries	125,000	125,000	12,919	107,891	17,109	125,000
Health Benefits & Taxes	24,700	24,700	1,222	18,584	6,116	24,700
SEP/IRA-Retirement	18,100	18,100	1,576	16,213	1,887	18,100
Communications	9,000	9,000	423	4,903	4,097	9,000
Program Costs	4,000	3,000	55	3,284	(284)	3,000
Equipment Rental/Maintenance	2,200	2,200	75	764	1,436	2,200
Office Supplies	2,500	1,500	19	1,398	102	1,500
Dues & Subscriptions	10,000	13,000	794	9,551	3,449	13,000
Postage	2,300	2,300	35	2,031	269	2,300
Data Base Analysis	2,500	9,500	-	7,500	2,000	9,500
Travel/Mileage	4,000	4,500	359	3,191	1,309	4,500
Staff Development	6,000	6,000	412	4,557	1,443	6,000
Special Projects	1,500	1,000	-	-	1,000	1,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Total Expenditures	\$ 236,800	\$ 244,800	\$ 17,889	\$ 204,867	\$ 39,933	\$ 244,800
NET PROGRAM SURPLUS/DEFICIT	\$ (86,000)	\$ (94,000)	\$ (17,744)	\$ (178,559)	\$ 84,559	\$ (94,000)

Jefferson Economic Development Commission
End of Month-November 2016
Marketing-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
PROGRAM REVENUES						
Program/Event Revenues	\$ 16,000	\$ 16,000	\$ 10,000	\$ 10,000	\$ 6,000	\$ 16,000
Entrepreneur Challenge	20,000	20,000	-	20,000	-	20,000
IGA Revenues	-	-	-	-	-	-
Total Revenues	\$ 36,000	\$ 36,000	\$ 10,000	\$ 30,000	\$ 6,000	\$ 36,000
PROGRAM EXPENDITURES						
Staff Salaries	51,500	51,500	4,379	47,233	4,267	51,500
Health Benefits & Taxes	6,450	6,450	388	5,218	1,232	6,450
SEP/IRA-Retirement	6,300	6,300	534	5,762	538	6,300
Communications	7,000	7,000	423	4,866	2,134	7,000
Equipment Rental/Maintenance	2,500	2,500	75	764	1,736	2,500
PR/Advertising	54,400	54,400	2,919	37,266	17,134	54,400
Office Supplies	3,000	3,000	19	955	2,045	3,000
Dues & Subscriptions	500	500	-	129	371	500
Postage	750	750	29	748	2	750
Travel/Mileage	500	500	-	31	469	500
Staff Development	2,000	2,000	3,142	3,142	(1,142)	2,000
Web-Site Update	2,500	8,000	3,175	6,205	5,345	11,550
Programs/Event	24,000	30,000	5,539	7,139	22,861	30,000
Video Equipment Expenses	-	-	-	-	-	-
Entrepreneur Challenge	25,000	25,000	-	23,109	1,891	25,000
Total Expenditures	\$ 186,400	\$ 197,900	\$ 20,622	\$ 142,567	\$ 58,883	\$ 201,450
NET PROGRAM SURPLUS/DEFICIT	\$ (150,400)	\$ (161,900)	\$ (10,622)	\$ (112,567)	\$ (52,883)	\$ (165,450)

Jefferson Economic Development Commission
 End of Month-November 2016
 Administration-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	463,000	463,000	39,490	428,617	34,383	463,000
Health Benefits & Taxes	63,000	63,000	4,138	50,312	12,688	63,000
SEP/IRA-Retirement	57,000	57,000	4,786	51,905	5,095	57,000
Communications	11,000	11,000	628	7,574	3,426	11,000
Equipment Rental/Maintenance	4,000	4,000	75	1,024	2,976	4,000
Office Supplies	6,000	6,000	178	3,494	2,506	6,000
Dues & Subscriptions	1,500	1,500	96	976	524	1,500
Postage	3,000	3,000	70	1,920	1,080	3,000
Committee Meetings	10,000	10,000	615	6,381	3,619	10,000
Seminars/Conventions	2,000	2,000	-	1,630	370	2,000
Accounting/Audit	35,000	35,000	-	27,675	7,325	35,000
Insurance	36,000	36,000	2,063	17,068	18,932	36,000
Business Development	3,000	3,000	-	5,133	(2,133)	3,000
Travel/Mileage	5,000	5,000	172	4,966	34	5,000
Staff Development	2,000	2,000	-	399	1,601	2,000
Administrative Fees	13,000	13,000	676	9,372	3,628	13,000
Computer/Equip./Svc.	75,000	79,000	900	35,456	43,544	79,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	2,000	11,000	-	13,739	(2,739)	11,000
Emergency Expenses	3,000	3,000	-	-	3,000	3,000
Attorney Fees	5,000	5,000	4,920	4,920	80	5,000
Professional Services/Loan Expenses	5,000	14,100	-	14,071	29	14,100
Neighborhood Revitalization Expenses *	-	49,725	-	41,830	7,895	49,725
Total Expenditures	\$ 804,500	\$ 876,325	\$ 58,807	\$ 728,462	\$ 147,863	\$ 876,325

* Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Funds to be expensed in 2016.

Jefferson Economic Development Commission
End of Month-November 2016
Kenner-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
PROGRAM REVENUES						
City of Kenner	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	\$ -	\$ 75,000
Total Revenues	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	\$ -	\$ 75,000
PROGRAM EXPENDITURES						
Staff Salaries	48,500	48,500	4,134	44,945	3,555	48,500
Health Benefits & Taxes	6,000	6,000	448	5,158	842	6,000
SEP/IRA-Retirement	6,000	6,000	504	5,483	517	6,000
Communications	150	150	63	402	(252)	150
Equipment Rental/Maintenance	150	150	12	99	51	150
Office Supplies	500	500	-	285	215	500
Seminar	1,500	1,500	-	820	680	1,500
Travel Expenses	2,000	2,000	9	1,089	911	2,000
Program & Project Expenses	3,500	1,500	-	291	1,209	1,500
Staff Development	2,500	2,500	-	1,818	682	2,500
Computer Expenses	700	700	90	526	174	700
Data Base Analysis	1,500	1,500	-	-	1,500	1,500
Dues and Subscriptions	2,000	4,000	244	2,252	1,748	4,000
Total Expenditures	\$ 75,000	\$ 75,000	\$ 5,504	\$ 63,168	\$ 11,832	\$ 75,000
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ (5,504)	\$ 11,832	\$ (11,832)	\$ -

Jefferson Economic Development Commission
 End of Month-November 2016
 Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
PROGRAM REVENUES						
IGA Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	72,000	72,000	6,136	65,844	6,156	72,000
Health Benefits & Taxes	12,500	12,500	779	9,945	2,555	12,500
SEP/IRA-Retirement	8,900	8,900	749	8,034	866	8,900
Communications	6,000	6,000	83	909	5,091	6,000
Travel/Mileage	500	500	-	183	317	500
Repairs and Maintenance	5,500	5,500	-	3,372	2,128	5,500
Janitorial Services	34,000	34,000	2,350	28,250	5,750	34,000
Utilities	50,000	50,000	2,320	26,865	23,135	50,000
Security	600	600	-	799	(199)	600
Insurance	48,000	48,000	3,049	34,074	13,926	48,000
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	14,000	14,000	-	10,885	3,115	14,000
Garbage Collection	1,500	1,500	128	1,261	239	1,500
Generator Maintenance	3,200	3,200	-	2,307	893	3,200
Bldg. Supplies	5,500	5,500	-	1,121	4,379	5,500
Water	800	800	-	248	552	800
Dues and Subscriptions	500	500	21	230	270	500
HVAC Maintenance	12,000	16,000	1,321	14,050	1,950	16,000
Elevator Repairs and Maintenance	5,400	5,400	498	5,444	(44)	5,400
Door Mat Services	1,800	1,800	252	1,668	132	1,800
Pest Control	1,200	1,200	-	870	330	1,200
Generator Repairs	2,500	2,500	-	1,707	793	2,500
Professional Development	3,000	3,000	2,923	2,923	77	3,000
JEDCO Loan Payment	200,000	262,000	-	261,482	518	262,000
Total Expenditures	\$ 489,400	\$ 555,400	\$ 20,609	\$ 482,471	\$ 72,929	\$ 555,400
NET PROGRAM SURPLUS/DEFICIT	\$ (489,400)	\$ (555,400)	\$ (20,609)	\$ (482,471)	\$ (72,929)	\$ (555,400)

Jefferson Economic Development Commission
 End of Month-November 2016
 Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
PROGRAM REVENUES						
Common Area Revenues	\$ 25,000	\$ 12,000	\$ -	\$ 11,400	\$ 600	\$ 12,000
Lease Revenues	-	-	-	-	-	-
Fill Reimbursement	-	-	-	-	-	-
Total Revenues	\$ 25,000	\$ 12,000	\$ -	\$ 11,400	\$ 600	\$ 12,000
PROGRAM EXPENDITURES						
Landscaping	8,500	8,500	-	5,963	2,537	8,500
Grass Cutting/Clearing/Fill	18,000	100,000	-	142,421	(42,421)	100,000
Utilities	600	600	-	1,061	(461)	600
Repairs and Maintenance	4,000	4,000	-	-	4,000	4,000
Liability Insurance	12,000	12,000	-	-	12,000	12,000
Access Road Expenses	-	16,000	-	900	15,100	16,000
Lease Expenses	-	40	-	31	9	40
Hog Abatement	24,000	24,000	3,212	34,862	(10,862)	24,000
Appraisal Expenses	-	-	-	-	-	-
Total Expenditures	\$ 67,100	\$ 165,140	\$ 3,212	\$ 185,238	(20,098)	\$ 165,140
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	30,000	-	30,000	-	30,000
Total other financing sources (uses)	\$ -	\$ 30,000	\$ -	\$ 30,000	-	\$ 30,000
NET PROGRAM SURPLUS/DEFICIT	\$ (42,100)	\$ (123,140)	\$ (3,212)	\$ (143,838)	20,698	\$ (123,140)

Jefferson Economic Development Commission
 End of Month-November 2016
 Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
PROGRAM REVENUES						
Building Rent	\$ 25,000	\$ 30,000	\$ 1,000	\$ 25,090	\$ 4,910	\$ 30,000
Food & Beverage Revenues	-	750	-	562	188	750
Audio & Visual	-	-	-	-	-	-
JPPSS Equipment Revenues	-	-	-	-	-	-
Total Revenues	\$ 25,000	\$ 30,750	\$ 1,000	\$ 25,652	\$ 5,098	\$ 30,750
PROGRAM EXPENDITURES						
Repairs and Maintenance	5,500	5,500	152	2,002	3,498	5,500
Utilities	30,000	20,000	980	11,318	8,682	20,000
Contract Services	18,000	12,000	381	12,798	(798)	12,000
Insurance	5,000	-	-	-	-	-
Sales and Marketing	7,500	7,500	-	-	7,500	7,500
Supplies	6,500	10,000	-	3,935	6,065	10,000
Security	1,500	500	-	-	500	500
Equipment Expenses	-	-	-	-	-	-
Food & Beverage Expenses	-	1,000	-	1,026	(26)	1,000
Total Expenditures	\$ 74,000	\$ 56,500	\$ 1,513	\$ 31,079	25,421	\$ 56,500
NET PROGRAM SURPLUS/DEFICIT	\$ (49,000)	\$ (25,750)	\$ (513)	\$ (5,427)	\$ (20,323)	\$ (25,750)

**BRGL Dedicated Funds
End of Month-November 2016**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual November-16	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	\$ 53,500	\$ 53,500	\$ 4,377	\$ 32,875	\$ 20,625	\$ 53,500
Health Benefits & Taxes	7,500	7,500	482	5,307	2,193	7,500
SEP/IRA-Retirement	<u>6,500</u>	<u>6,500</u>	<u>534</u>	<u>7,398</u>	<u>(898)</u>	<u>6,500</u>
Total Expenditures	\$ 67,500	\$ 67,500	\$ 5,393	\$ 45,580	\$ 21,920	\$ 67,500

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/15	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$292,007.20				
January '16		\$43,753.79	\$1,360,341.74	\$1,375,921.91	\$351,341.16
February '16		28,641.10	429,861.73	200,967.78	151,088.31
March '16		11,146.05	187,346.85	224,897.64	199,785.15
April '16		102,473.48	204,571.73	253,107.70	350,794.60
May '16		14,672.32	142,862.96	8,119.99	230,723.95
June '16		18,608.82	167,010.16	398,316.28	480,638.89
July '16		18,027.54	182,131.31	(201,267.08)	115,268.04
August '16		27,337.75	197,315.64	156,182.02	101,472.17
September '16		18,755.91	167,636.02	154,644.74	107,236.80
October '16		31,757.03	161,833.88	150,695.77	127,855.72
November '16		27,704.71	200,442.43	153,881.10	108,999.10
Jefferson EDGE Checking	\$175,478.67				
January '16		\$27,500.00	\$0.00	(\$1,337.10)	\$201,641.57
February '16		17,500.00	4,602.42	(1,339.44)	213,199.71
March '16		0.00	8,325.00	(1,331.31)	203,543.40
April '16		34,250.00	7,612.71	(1,331.13)	228,849.56
May '16		0.00	11,655.00	(1,330.95)	215,863.61
June '16		39,000.00	13,441.51	(5,491.16)	235,930.94
July '16		30,000.00	6,563.65	(31,397.75)	227,969.54
August '16		12,000.00	4,501.12	(1,400.74)	234,067.68
September '16		26,250.00	6,335.70	(1,399.06)	252,582.92
October '16		11,000.00	2,295.62	(1,403.14)	259,884.16
November '16		50,000.00	4,405.00	(1,399.10)	304,080.06
BRGL (I & II) Revenues	\$142,459.60				
January '16		\$0.00	\$5,835.42	\$0.00	\$136,624.18
February '16		0.00	5,359.36	0.00	131,264.82
March '16		0.00	5,361.20	0.00	125,903.62
April '16		0.00	5,360.11	0.00	120,543.51
May '16		0.00	5,360.12	0.00	115,183.39
June '16		0.00	5,360.12	0.00	109,823.27
July '16		0.00	5,360.12	0.00	104,463.15
August '16		0.00	5,360.13	0.00	99,103.02
September '16		0.00	5,360.13	0.00	93,742.89
October '16		0.00	5,393.09	0.00	88,349.80
November '16		0.00	5,393.09	0.00	82,956.71

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/15	REVENUES	EXPENSES	OTHERS	BALANCE
INVESTMENTS:					
JEDCO Lamp	\$1,777,495.92				
January '16		\$280.71	\$0.00	(\$1,170,000.00)	\$607,776.63
February '16		234.85	0.00	1,170,000.00	1,778,011.48
March '16		592.08	0.00	0.00	1,778,603.56
April '16		610.12	0.00	0.00	1,779,213.68
June '16		817.88	0.00	1,200,000.00	2,980,031.56
June '16		1,054.77	0.00	(150,000.00)	2,831,086.33
July '16		1,120.89	0.00	237,742.00	3,069,949.22
August '16		1,106.96	0.00	(150,000.00)	2,921,056.18
September '16		1,139.76	0.00	(150,000.00)	2,772,195.94
October '16		1,272.70	0.00	(150,000.00)	2,623,468.64
November '16		1,181.69	0.00	(150,000.00)	2,474,650.33
Jefferson EDGE Lamp	\$601,418.35				
January '16		\$157.30	\$0.00	\$0.00	\$601,575.65
February '16		175.07	0.00	0.00	601,750.72
March '16		200.40	0.00	0.00	601,951.12
April '16		206.49	0.00	0.00	602,157.61
May '16		208.61	0.00	0.00	602,366.22
June '16		216.14	0.00	0.00	602,582.36
July '16		222.91	0.00	0.00	602,805.27
August '16		225.93	0.00	0.00	603,031.20
September '16		247.62	0.00	0.00	603,278.82
October '16		287.62	0.00	0.00	603,566.44
November '16		284.93	0.00	0.00	603,851.37

Final Amended 2016 Budget

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 2016-Final Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End 2016 (Final Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000	0.00%
Business Innovation Center	15,000	63,000	44,769	(8,169)	36,600	-41.90%
Financing Activities	184,260	184,260	192,898	6,102	199,000	8.00%
Econ. Dev. Svc. Fees	150,800	150,800	26,308	123,592	149,900	-0.60%
Marketing - P/R	36,000	36,000	30,000	14,000	44,000	22.22%
Interest, Misc.	2,000	7,000	14,844	(7,844)	7,000	0.00%
Kenner Program	75,000	75,000	75,000	-	75,000	0.00%
Tech. Park Revenues	25,000	12,000	11,400	4,404	15,804	31.70%
FORJ (Ground Lease Payment)	2,000	2,200	2,167	33	2,200	0.00%
Conference Center	25,000	30,750	25,652	148	25,800	-16.10%
Total Revenues from Local Sources	\$ 2,515,060	\$ 2,561,010	\$ 2,423,038	\$ 132,266	\$ 2,555,304	-0.22%
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,235,500	\$ 2,489,115	\$ 2,117,764	\$ 321,032	\$ 2,438,796	-2.02%
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Center	60,800	76,550	60,818	4,682	65,500	-14.44%
Finance	241,500	241,500	219,094	25,806	244,900	1.41%
Econ. Dev. Svc.	236,800	244,800	204,867	20,733	225,600	-7.84%
Marketing - P/R	186,400	197,900	142,567	49,283	191,850	-3.06%
Admin. Exp. (*)	804,500	876,325	728,462	156,313	884,775	0.96%
Kenner Program	75,000	75,000	63,168	11,832	75,000	0.00%
JEDCO Bldg. Expenses	489,400	555,400	482,471	37,829	520,300	-6.32%
Tech. Park Expenses	67,100	165,140	185,238	9,923	195,161	18.18%
Conference Center	74,000	56,500	31,079	4,631	35,710	-36.80%
Total Expenditures by Departments	\$ 2,235,500	\$ 2,489,115	\$ 2,117,764	\$ 321,032	\$ 2,438,796	-2.02%

*Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Funds expected to be expensed in 2016

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 2016-Final Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End 2016 (Final Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,232,850	1,232,850	1,109,377	116,248	1,225,625	-0.59%
Communications	38,850	38,850	24,157	8,343	32,500	-16.34%
Equipment Rental/Maintenance	14,350	14,350	3,582	8,268	11,850	-17.42%
Office Supplies	14,600	13,500	7,976	4,524	12,500	-7.41%
Postage	8,750	8,550	6,422	2,278	8,700	1.75%
Dues & Subscriptions	21,650	26,650	19,582	7,868	27,450	3.00%
PR/Advertising/Video Equip. Expense	56,700	54,700	37,266	9,734	47,000	-14.08%
Travel/Mileage	13,700	14,000	9,720	2,780	12,500	-10.71%
Staff & Professional Development	19,500	19,500	15,421	2,479	17,900	-8.21%
Special Project/Programs/Events	29,750	32,500	7,430	24,820	32,250	-0.77%
Attorney Fees	10,000	10,000	7,456	5,544	13,000	30.00%
Data Base Analysis	4,000	11,000	7,500	1,500	9,000	-18.18%
Gretna Expenses	25,000	25,000	25,000	-	25,000	0.00%
Web-Site Update	2,500	8,000	6,205	4,295	10,500	31.25%
Entrepreneur Challenge	25,000	25,000	23,109	391	23,500	-6.00%
Seminars	3,500	3,500	2,450	475	2,925	-16.43%
Admin.Fees/Personnel & Emergency Exp.	18,000	27,000	23,111	5,339	28,450	5.37%
Computer/Equip./Svc.	75,700	79,700	35,982	39,968	75,950	-4.71%
Committee Mtg./Business Development	13,000	13,000	11,514	1,986	13,500	3.85%
Professional Svc.	5,000	14,100	14,071	29	14,100	0.00%
Utilities/Water	81,400	71,400	39,492	7,208	46,700	-34.59%
Repairs and Maintenance	15,000	15,000	5,374	1,536	6,910	-53.93%
Janitorial & Contract Services	52,000	46,000	41,048	3,552	44,600	-3.04%
Insurance	101,000	96,000	51,142	24,858	76,000	-20.83%
Accounting/Audit	35,000	35,000	27,675	7,325	35,000	0.00%
Security	2,100	1,100	799	201	1,000	-9.09%
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	14,000	14,000	10,885	2,115	13,000	-7.14%
Generator Expenses	5,700	5,700	4,014	586	4,600	-19.30%
Bldgs. Supplies	12,000	15,500	5,056	1,444	6,500	-58.06%
HVAC Expenses	12,000	16,000	14,050	1,950	16,000	0.00%
Elevator Repairs and Maintenance	5,400	5,400	5,444	556	6,000	11.11%
Landscaping	8,500	8,500	5,963	37	6,000	-29.41%
Grass Cutting/Clearing/Fill	18,000	100,000	142,421	-	142,421	42.42%
Access Road Expenses	-	16,000	900	6,100	7,000	New line item
Lease Expenses	-	40	31	9	40	New line item
Hog Abatement	24,000	24,000	34,862	3,638	38,500	60.42%
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	7,500	7,500	-	-	-	-100.00%
Program Costs	5,000	4,000	3,284	716	4,000	0.00%
AEDO Accreditation Expenses	-	-	-	-	-	-
Garbage Collection/Pest Control/Door Mat	4,500	4,500	3,799	5,501	9,300	106.67%
Equipment Expenses (Conference Ctr.)	-	-	-	-	-	-
JEDCO Loan Payment	200,000	262,000	261,482	518	262,000	0.00%
Food & Beverage Expenses	-	1,000	1,026	174	1,200	New line item
Neighborhood Revitalization Expenses *	-	49,725	41,830	7,895	49,725	New line item
Services	-	19,000	10,856	(1,756)	9,100	New line item
Contract Svc./Loan Processing	-	-	9,000	-	9,000	New line item
Total Expenditures by Characters	2,235,500	2,489,115	2,117,764	321,032	2,438,796	-2.02%

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	
Transfer from other funds (A)	15,000	267,742	-	267,742	267,742	0.00%
Total Other Financing Uses	\$ 15,000	\$ 267,742	\$ -	\$ 267,742	\$ 267,742	0.00%
NET CHANGE IN FUND BALANCE	294,560	339,637	305,274	78,976	384,250	13.14%
ESTIMATED BEGINNING BALANCE	1,570,415	1,570,415			1,570,415	0.00%
ESTIMATED ENDING BALANCE	\$ 1,864,975	\$ 1,910,052			\$ 1,954,665	2.34%

(A) Inclusive of \$237,742 dedicated for JEDCO Debt. Service

Jefferson EDGE
2016-Final Amended Budget Analysis
Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End 2016 (Final Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 250,000	\$ 250,000	\$ 247,500	\$ -	\$ 247,500	-1.00%
Investment Income	700	700	2,594	106	2,700	285.71%
Total Revenues from Local Sources	\$ 250,700	\$ 250,700	\$ 250,094	\$ 106	\$ 250,200	-0.20%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	500	-	-	-	-	
Sub-Total	\$ 500	\$ -	\$ -	\$ -	\$ -	
Technology Park Development:						
Tech. Park Implementation	50,000	50,000	-	-	-	-100.00%
Site Selectors Initiative	-	5,000	4,531	469	5,000	New budget
Tech Park Marketing	75,000	50,000	45,115	4,885	50,000	0.00%
Infrastructure Expenses	25,000	25,000	-	-	-	-100.00%
Sub-Total	\$ 150,000	\$ 130,000	\$ 49,646	\$ 5,354	\$ 55,000	-57.69%
Administrative:						
Misc. Project Fund	7,500	22,500	21,312	6,188	27,500	22.22%
EDGE Fundraising	16,500	16,500	15,205	1,295	16,500	0.00%
Investor Relations/Staff Support	1,000	1,000	513	487	1,000	0.00%
Meetings/Meals	5,000	5,000	2,000	1,000	3,000	-40.00%
Sub-Total	\$ 30,000	\$ 45,000	\$ 39,030	\$ 8,970	\$ 48,000	6.67%
Total Expenditures by Characters	\$ 180,500	\$ 175,000	\$ 88,676	\$ 14,324	\$ 103,000	-41.14%
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	30,000	30,000	-	30,000	0.00%
Transfer from other funds	-	-	-	-	-	
Total Other Financing Uses	-	30,000	30,000	-	30,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 70,200	\$ 45,700	\$ 131,418	\$ (14,218)	\$ 117,200	156.46%
ESTIMATED BEGINNING FUND BALANCE	\$ 736,384	\$ 736,384			\$ 736,384	0.00%
ESTIMATED ENDING FUND BALANCE	\$ 806,584	\$ 782,084			\$ 853,584	9.14%

Forward Jefferson (FORJ)
 2016-Final Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End 2016 (Final Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ -	\$ 251,534	\$ 251,534	\$ -	\$ 251,534	New budget item
JEDCO Bldg. Lease Income	-	-	-	-	-	
Insurance Revenues	4,100	4,100	2,019	\$ 2,081	4,100	0.00%
Total Revenues from Local Sources	\$ 4,100	\$ 255,634	\$ 253,553	\$ 2,081	\$ 255,634	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	
Monthly Lease Payments	-	2,167	2,167	-	2,167	New budget item
Insurance	4,100	4,100	2,016	1,747	4,100	0.00%
Other Fees	-	1,625	1,625	971	1,625	New budget item
Total Expenditures by Characters	\$ 4,100	\$ 7,892	\$ 5,808	\$ 2,718	\$ 7,892	0.00%
SUMMARY OF OTHER FINANCING USES						
Transf. to other funds (JEDCO Debt. Svc.)(A)	-	(237,742)	(237,742)	-	(237,742)	0.00%
Total Other Financing Uses	-	(237,742)	(237,742)	-	(237,742)	0.00%
NET CHANGE	\$ -	\$ 10,000	\$ 10,003	\$ (637)	\$ 10,000	0.00%

LRCF
 2016-Final Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End 2016 (Final Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 150,000	\$ 150,000	\$ 190,029	30,571	\$ 220,600	47.07%
Interest Earned from Investment	3,500	3,500	2,617	83	2,700	-22.86%
Total Revenues From Local Sources	\$ 153,500	\$ 153,500	\$ 192,646	\$ 30,654	\$ 223,300	45.47%
SUMMARY OF EXPENDITURES						
Administrative Expenses	95,000	95,000	93,111	8,889	102,000	7.37%
Total Expenditures by Characters	\$ 95,000	\$ 95,000	\$ 93,111	\$ 8,889	\$ 102,000	7.37%
NET CHANGE IN FUND BALANCE	\$ 58,500	\$ 58,500	\$ 99,535	\$ 21,765	\$ 121,300	107.35%
ESTIMATED BEGINNING FUND BALANCE	\$ 8,052,466	\$ 8,052,466			\$ 8,052,466	0.00%
ESTIMATED ENDING FUND BALANCE	\$ 8,110,966	\$ 8,110,966			\$ 8,173,766	0.77%

JEDCO Development Corporation
 2016-Final Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End 2016 (Final Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 40,000	\$ 40,000	\$ 55,757	3,743	\$ 59,500	48.75%
Total Revenues from Local Sources	\$ 40,000	\$ 40,000	\$ 55,757	\$ 3,743	\$ 59,500	48.75%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	40,000	40,000	\$ 55,757	3,743	59,500	48.75%
Total Expenditures by Characters	\$ 40,000	\$ 40,000	\$ 55,757	\$ 3,743	\$ 59,500	48.75%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	

EDA
 2016-Final Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End 2016 (Final Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 32,000	\$ 25,000	\$ 7,864	\$ 36	\$ 7,900	-68.40%
Interest Earned from Investment	650	1,500	1,937	13	1,950	30.00%
Total Revenues from Local Sources	\$ 32,650	\$ 26,500	\$ 9,801	\$ 49	\$ 9,850	-62.83%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	20,000	20,000	8,677	12,323	21,000	5.00%
Total Expenditures by Characters	\$ 20,000	\$ 20,000	\$ 8,677	\$ 12,323	\$ 21,000	5.00%
NET CHANGE IN FUND BALANCE	\$ 12,650	\$ 6,500	\$ 1,124	\$ (12,274)	\$ (11,150)	-271.54%
ESTIMATED BEGINNING FUND BALANCE	\$ 1,333,896	\$ 1,333,896			\$ 1,333,896	0.00%
ESTIMATED ENDING FUND BALANCE	\$ 1,346,546	\$ 1,340,396			\$ 1,322,746	-1.32%

ILTAP
 2016-Final Amended Budget Analysis
 Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End 2016 (Final Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 10,000	\$ 10,000	\$ 13,666	\$ 334	\$ 14,000	40.00%
Interest Earned from Investment	200	400	1,179	21	1,200	200.00%
Total Revenues from Local Sources	\$ 10,200	\$ 10,400	\$ 14,845	\$ 355	\$ 15,200	46.15%
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	10,000	10,000	3,929	4,071	8,000	-20.00%
Total Expenditures by Characters	\$ 10,000	\$ 10,000	\$ 3,929	\$ 4,071	\$ 8,000	-20.00%
NET CHANGE IN FUND BALANCE	\$ 200	\$ 400	\$ 10,916	\$ (3,716)	\$ 7,200	1700.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 2,323,282	\$ 2,323,282			\$ 2,323,282	0.00%
ESTIMATED ENDING FUND BALANCE	\$ 2,323,482	\$ 2,323,682			\$ 2,330,482	0.29%

Jefferson Economic Development Commission
 Budget Analysis
 Final Amended 2016 Budget
 Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Tenant Revenue	\$ 15,000	\$ 44,000	\$ 33,293	\$ (5,793)	\$ 27,500	-37.50%
IGA Revenues	-	-	-	-	-	-
Services	-	19,000	11,476	(2,376)	9,100	New Line Item
Total Revenues	\$ 15,000	\$ 63,000	\$ 44,769	\$ (8,169)	\$ 36,600	-41.90%
PROGRAM EXPENDITURES						
Staff Salaries	42,500	42,500	39,304	3,796	43,100	1.41%
Health Benefits & Taxes	6,000	6,000	4,804	196	5,000	-16.67%
SEP/IRA-Retirement	5,200	5,200	4,796	454	5,250	0.96%
Communications	700	700	633	67	700	0.00%
Equipment Rental/Maintenance	3,000	3,000	167	1,833	2,000	-33.33%
PR/Advertising	2,000	-	-	-	-	-
Office Supplies	100	-	96	4	100	-
Dues & Subscriptions	150	150	90	60	150	0.00%
Postage	200	-	72	28	100	-
Travel/Mileage	200	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	750	-	-	-	-	-
Services	-	19,000	10,856	(1,756)	9,100	-52.11%
Total Expenditures	\$ 60,800	\$ 76,550	\$ 60,818	\$ 4,682	\$ 65,500	-14.44%
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	(15,000)	-	-	-	-	-
Total other financing sources (uses)	(15,000)	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (60,800)	\$ (13,550)	\$ (16,049)	\$ (12,851)	\$ (28,900)	113.28%

Jefferson Economic Development Commission
 Budget Analysis
 Final Amended 2016 Budget
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Financing Income	\$ 104,260	\$ 104,260	\$ 92,219	\$ 12,041	\$ 96,000	-7.92%
BRGL & LRCF Fees	80,000	80,000	100,679	48,865	103,000	28.75%
Total Revenues	\$ 184,260	\$ 184,260	\$ 192,898	\$ 60,906	\$ 199,000	8.00%
PROGRAM EXPENDITURES						
Staff Salaries	173,500	173,500	158,032	15,468	173,500	0.00%
Health Benefits & Taxes	14,500	14,500	12,015	2,485	14,500	0.00%
SEP/IRA-Retirement	22,200	22,200	19,282	2,918	22,200	0.00%
Communications	5,000	5,000	4,870	430	5,300	6.00%
Program Costs	1,000	1,000	-	500	500	-50.00%
Equipment Rental/Maintenance	2,500	2,500	764	736	1,500	-40.00%
PR/Advertising	300	300	-	-	-	-100.00%
Office Supplies	2,500	2,500	1,748	752	2,500	0.00%
Postage & Copying	2,500	2,500	1,651	849	2,500	0.00%
Travel/Mileage	1,500	1,500	260	140	400	-73.33%
Staff Development	4,000	4,000	2,582	418	3,000	-25.00%
Dues & Subscriptions	7,000	7,000	6,354	646	7,000	0.00%
Attorney Fees	5,000	5,000	2,536	464	3,000	-40.00%
Contract Svc./Loan Processing	-	-	9,000	-	9,000	New Line Item
Total Expenditures	\$ 241,500	\$ 241,500	\$ 219,094	\$ 25,806	\$ 244,900	1.41%
NET PROGRAM SURPLUS/DEFICIT	\$ (57,240)	\$ (57,240)	\$ (26,196)	\$ 35,100	\$ (45,900)	-19.81%

Jefferson Economic Development Commission
 Budget Analysis
 Final Amended 2016 Budget
 Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Incentive Fees	\$ 2,200	\$ 2,200	\$ 1,308	\$ (8)	\$ 1,300	-40.91%
Gretna Revenues	25,000	25,000	25,000	-	25,000	0.00%
Pilot Administration Fees	123,600	123,600	-	123,600	123,600	0.00%
IGA Revenues	-	-	-	-	-	-
Total Revenues	\$ 150,800	\$ 150,800	\$ 26,308	\$ 123,592	\$ 149,900	-0.60%
PROGRAM EXPENDITURES						
Staff Salaries	125,000	125,000	107,891	13,609	121,500	-2.80%
Health Benefits & Taxes	24,700	24,700	18,584	(384)	18,200	-26.32%
SEP/IRA-Retirement	18,100	18,100	16,213	(1,213)	15,000	-17.13%
Communications	9,000	9,000	4,903	1,097	6,000	-33.33%
Program Costs	4,000	3,000	3,284	216	3,500	16.67%
Equipment Rental/Maintenance	2,200	2,200	764	1,436	2,200	0.00%
Office Supplies	2,500	1,500	1,398	102	1,500	0.00%
Dues & Subscriptions	10,000	13,000	9,551	4,749	14,300	10.00%
Postage	2,300	2,300	2,031	269	2,300	0.00%
Data Base Analysis	2,500	9,500	7,500	-	7,500	-21.05%
Travel/Mileage	4,000	4,500	3,191	409	3,600	-20.00%
Staff Development	6,000	6,000	4,557	443	5,000	-16.67%
Special Projects	1,500	1,000	-	-	-	-100.00%
Gretna Expenses	25,000	25,000	25,000	-	25,000	0.00%
Total Expenditures	\$ 236,800	\$ 244,800	\$ 204,867	\$ 20,733	\$ 225,600	-7.84%
NET PROGRAM SURPLUS/DEFICIT	\$ (86,000)	\$ (94,000)	\$ (178,559)	\$ 102,859	\$ (75,700)	-19.47%

Jefferson Economic Development Commission
 Budget Analysis
 Final Amended 2016 Budget
 Marketing-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Program/Event Revenues	\$ 16,000	\$ 16,000	\$ 10,000	\$ 4,000	\$ 14,000	-12.50%
Entrepreneur Challenge	20,000	20,000	20,000	-	20,000	0.00%
IGA Revenues	-	-	-	-	-	
Sponsorship	-	-	-	10,000	10,000	New Line Item
Total Revenues	\$ 36,000	\$ 36,000	\$ 30,000	\$ 14,000	\$ 44,000	22.22%
PROGRAM EXPENDITURES						
Staff Salaries	51,500	51,500	47,233	4,767	52,000	0.97%
Health Benefits & Taxes	6,450	6,450	5,218	582	5,800	-10.08%
SEP/IRA-Retirement	6,300	6,300	5,762	588	6,350	0.79%
Communications	7,000	7,000	4,866	2,134	7,000	0.00%
Equipment Rental/Maintenance	2,500	2,500	764	1,236	2,000	-20.00%
PR/Advertising	54,400	54,400	37,266	9,734	47,000	-13.60%
Office Supplies	3,000	3,000	955	1,045	2,000	-33.33%
Dues & Subscriptions	500	500	129	71	200	-60.00%
Postage	750	750	748	52	800	6.67%
Travel/Mileage	500	500	31	469	500	0.00%
Staff Development	2,000	2,000	3,142	58	3,200	60.00%
Web-Site Update	2,500	8,000	6,205	4,295	10,500	31.25%
Programs/Event	24,000	30,000	7,139	23,861	31,000	3.33%
Video Equipment Expenses	-	-	-	-	-	
Entrepreneur Challenge	25,000	25,000	23,109	391	23,500	-6.00%
Total Expenditures	\$ 186,400	\$ 197,900	\$ 142,567	\$ 49,283	\$ 191,850	-3.06%
NET PROGRAM SURPLUS/DEFICIT	\$ (150,400)	\$ (161,900)	\$ (112,567)	\$ (35,283)	\$ (147,850)	-8.68%

Jefferson Economic Development Commission
 Budget Analysis
 Final Amended 2016 Budget
 Administration-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM EXPENDITURES						
Staff Salaries	463,000	463,000	428,617	39,883	468,500	1.19%
Health Benefits & Taxes	63,000	63,000	50,312	12,688	63,000	0.00%
SEP/IRA-Retirement	57,000	57,000	51,905	5,395	57,300	0.53%
Communications	11,000	11,000	7,574	3,426	11,000	0.00%
Equipment Rental/Maintenance	4,000	4,000	1,024	2,976	4,000	0.00%
Office Supplies	6,000	6,000	3,494	2,506	6,000	0.00%
Dues & Subscriptions	1,500	1,500	976	524	1,500	0.00%
Postage	3,000	3,000	1,920	1,080	3,000	0.00%
Committee Meetings	10,000	10,000	6,381	1,119	7,500	-25.00%
Seminars/Conventions	2,000	2,000	1,630	370	2,000	0.00%
Accounting/Audit	35,000	35,000	27,675	7,325	35,000	0.00%
Insurance	36,000	36,000	17,068	18,932	36,000	0.00%
Business Development	3,000	3,000	5,133	867	6,000	100.00%
Travel/Mileage	5,000	5,000	4,966	534	5,500	10.00%
Staff Development	2,000	2,000	399	601	1,000	-50.00%
Administrative Fees	13,000	13,000	9,372	3,628	13,000	0.00%
Computer/Equip./Svc.	75,000	79,000	35,456	39,744	75,200	-4.81%
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	2,000	11,000	13,739	1,711	15,450	40.45%
Emergency Expenses	3,000	3,000	-	-	-	-100.00%
Attorney Fees	5,000	5,000	4,920	5,080	10,000	100.00%
Professional Services/Loan Expenses	5,000	14,100	14,071	29	14,100	0.00%
Neighborhood Revitalization Expenses *	-	49,725	41,830	7,895	49,725	0.00%
Total Expenditures	\$ 804,500	\$ 876,325	\$ 728,462	\$ 156,313	\$ 884,775	0.96%

* Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Funds to be expensed in 2016.

Jefferson Economic Development Commission
 Budget Analysis
 Final Amended 2016 Budget
 Kenner-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
City of Kenner	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	0.00%
Total Revenues	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	0.00%
PROGRAM EXPENDITURES						
Staff Salaries	48,500	48,500	44,945	4,555	49,500	2.06%
Health Benefits & Taxes	6,000	6,000	5,158	342	5,500	-8.33%
SEP/IRA-Retirement	6,000	6,000	5,483	517	6,025	0.42%
Communications	150	150	402	98	500	233.33%
Equipment Rental/Maintenance	150	150	99	51	150	0.00%
Office Supplies	500	500	285	115	400	-20.00%
Seminar	1,500	1,500	820	105	925	-38.33%
Travel Expenses	2,000	2,000	1,089	911	2,000	0.00%
Program & Project Expenses	3,500	1,500	291	959	1,250	-16.67%
Staff Development	2,500	2,500	1,818	682	2,500	0.00%
Computer Expenses	700	700	526	224	750	7.14%
Data Base Analysis	1,500	1,500	-	1,500	1,500	0.00%
Dues and Subscriptions	2,000	4,000	2,252	1,748	4,000	0.00%
	\$ 75,000	\$ 75,000	\$ 63,168	\$ 11,832	\$ 75,000	0.00%
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ 11,832	\$ (11,832)	\$ -	

**Jefferson Economic Development Commission
Budget Analysis
Final Amended 2016 Budget
Building Operations-Schedule G**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
IGA Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	
PROGRAM EXPENDITURES						
Staff Salaries	72,000	72,000	65,844	6,156	72,000	0.00%
Health Benefits & Taxes	12,500	12,500	9,945	2,555	12,500	0.00%
SEP/IRA-Retirement	8,900	8,900	8,034	866	8,900	0.00%
Communications	6,000	6,000	909	1,091	2,000	-66.67%
Travel/Mileage	500	500	183	317	500	0.00%
Repairs and Maintenance	5,500	5,500	3,372	1,528	4,900	-10.91%
Janitorial Services	34,000	34,000	28,250	2,350	30,600	-10.00%
Utilities	50,000	50,000	26,865	4,635	31,500	-37.00%
Security	600	600	799	201	1,000	66.67%
Insurance	48,000	48,000	34,074	5,926	40,000	-16.67%
JEDCO Bldg. Lease Expenses	-	-	-	-	-	#DIV/0!
Lawn Maintenance	14,000	14,000	10,885	2,115	13,000	-7.14%
Garbage Collection	1,500	1,500	1,261	239	1,500	0.00%
Generator Maintenance	3,200	3,200	2,307	493	2,800	-12.50%
Bldg. Supplies	5,500	5,500	1,121	379	1,500	-72.73%
Water	800	800	248	252	500	-37.50%
Dues and Subscriptions	500	500	230	70	300	-40.00%
HVAC Maintenance	12,000	16,000	12,729	3,271	16,000	0.00%
Elevator Repairs and Maintenance	5,400	5,400	5,444	556	6,000	11.11%
Door Mat Services	1,800	1,800	1,812	188	2,000	11.11%
Pest Control	1,200	1,200	870	4,930	5,800	383.33%
Generator Repairs	2,500	2,500	1,707	93	1,800	-28.00%
Professional Development	3,000	3,000	2,923	277	3,200	6.67%
JEDCO Loan Payment	200,000	262,000	261,482	518	262,000	0.00%
Total Expenditures	\$ 489,400	\$ 555,400	\$ 481,294	\$ 39,006	\$ 520,300	-6.32%
NET PROGRAM SURPLUS/DEFICIT	\$ (489,400)	\$ (555,400)	\$ (481,294)	\$ (39,006)	\$ (520,300)	-6.32%

Jefferson Economic Development Commission
 Budget Analysis
 Final Amended 2016 Budget
 Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Common Area Revenues	\$ 25,000	\$ 12,000	\$ 11,400	\$ -	\$ 11,400	-5.00%
Fill Reimbursement	-	-	-	-	-	
Insurance (Pond)	-	-	-	4,404	4,404	New Line Item
Total Revenues	\$ 25,000	\$ 12,000	\$ 11,400	\$ 4,404	\$ 15,804	31.70%
PROGRAM EXPENDITURES						
Landscaping	8,500	8,500	5,963	37	6,000	-29.41%
Grass Cutting/Clearing/Fill	18,000	100,000	142,421	-	142,421	42.42%
Utilities	600	600	1,061	139	1,200	100.00%
Repairs and Maintenance	4,000	4,000	-	-	-	-100.00%
Liability Insurance	12,000	12,000	-	-	-	-100.00%
Access Road Expenses	-	16,000	900	6,100	7,000	-56.25%
Lease Expenses	-	40	31	9	40	0.00%
Hog Abatement	24,000	24,000	34,862	3,638	38,500	60.42%
Appraisal Expenses	-	-	-	-	-	
Total Expenditures	\$ 67,100	\$ 165,140	\$ 185,238	9,923	\$ 195,161	18.18%
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	
Transfer from other funds	-	30,000	30,000	-	30,000	0.00%
Total other financing sources (uses)	\$ -	\$ 30,000	\$ 30,000	\$ -	\$ 30,000	0.00%
NET PROGRAM SURPLUS/DEFICIT	\$ (42,100)	\$ (123,140)	\$ (143,838)	\$ (5,519)	\$ (149,357)	21.29%

Jefferson Economic Development Commission
 Budget Analysis
 Final Amended 2016 Budget
 Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM REVENUES						
Building Rent	\$ 25,000	\$ 30,000	\$ 25,090	\$ 710	\$ 25,800	-14.00%
Food & Beverage Revenues	-	750	562	38	600	New budget
Audio & Visual	-	-	-	-	-	
JPPSS Equipment Revenues	-	-	-	-	-	
Total Revenues	\$ 25,000	\$ 30,750	\$ 25,652	\$ 748	\$ 26,400	-14.15%
PROGRAM EXPENDITURES						
Repairs and Maintenance	5,500	5,500	2,002	8	2,010	-63.45%
Utilities	30,000	20,000	11,318	2,182	13,500	-32.50%
Contract Services	18,000	12,000	12,798	1,202	14,000	16.67%
Insurance	5,000	-	-	-	-	
Sales and Marketing	7,500	7,500	-	-	-	-100.00%
Supplies	6,500	10,000	3,935	1,065	5,000	-50.00%
Security	1,500	500	-	-	-	-100.00%
Equipment Expenses	-	-	-	-	-	
Food & Beverage Expenses	-	1,000	1,026	174	1,200	20.00%
Total Expenditures	\$ 74,000	\$ 56,500	\$ 31,079	4,631	\$ 35,710	-36.80%
NET PROGRAM SURPLUS/DEFICIT	\$ (49,000)	\$ (25,750)	\$ (5,427)	\$ (3,883)	\$ (9,310)	-63.84%

**BRGL Dedicated Funds
Budget Analysis
Final Amended 2016 Budget**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 11/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual
PROGRAM EXPENDITURES						
Staff Salaries	\$ 53,500	\$ 53,500	\$ 32,875	\$ 20,625	\$ 53,500	0.00%
Health Benefits & Taxes	7,500	7,500	5,307	2,193	7,500	0.00%
SEP/IRA-Retirement	<u>6,500</u>	<u>6,500</u>	<u>7,398</u>	<u>(898)</u>	<u>6,500</u>	0.00%
Total Expenditures	\$ 67,500	\$ 67,500	\$ 45,580	\$ 21,920	\$ 67,500	0.00%