



JEDCO Board of Commissioners

February 25, 2016

8:35 A.M.

Agenda

I. Call to Order – Chairman, Mark Madderra

- Approval of Board Absences for February 25, 2016 and approval of request to be excused from the January 28, 2016 meeting
- Approval of JEDCO Board of Commissioners Minutes for January 28, 2016 Pg. 2
- Approval of JEDCO Board Retreat minutes for January 28, 2016 Pg. 6
- Acknowledge Commissioners serving on the Executive Committee

II. Public Comments on Agenda Items

III. Unfinished and New Business – Chairman, Mark Madderra

- Resolution authorizing Executive Director to execute conveyance of land to Delgado (deferred from January 28, 2016 meeting) – **Lacey Bordelon**
- Approval of JEDCO 2016 Strategic Operating Plan – **Lacey Bordelon Pg. 8**
- Resolution authorizing Amendment No. 2 to the Cooperative Endeavor Agreement between JEDCO and the City of Gretna – **Lacey Bordelon Pg. 16**
- Resolution authorizing a Cooperative Endeavor Agreement between JEDCO and LEDA Educational Foundation – **Lacey Bordelon Pg. 24**
- Resolution authorizing Executive Director to execute “First Amendment to Servitude Agreement” between Cottonwood Creek Apartments, LLC, JEDCO and Jefferson Parish – **Jerry Bologna Pg. 26**

IV. Monthly Financial Report – Cynthia Grows Pg. 33

V. Executive Director Report – Jerry Bologna

- 2015 Business Retention & Expansion Report – Kate Moreano and Annalisa Kelly
- Dyno Nobel Update
- Ochsner Overview

VI. Other updates/comments from JEDCO Board of Commissioners

VII. Adjournment

Regarding La.RS 42:1170: Online ethics training is available at all JEDCO meetings in 2016. If you want to arrive an hour early or stay late, the JEDCO staff will accommodate.

The meeting begins at 8:35 a.m. and will be held at JEDCO 700 Churchill Parkway, Fairfield, LA 70094 --In accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters. **ADA Coordinator for JEDCO** – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Fairfield, LA 70094 Telephone – (504)875-3908 Email – srojas@jedco.org



JEDCO Board of Commissioners Meeting

January 28, 2016

8:30 A.M.

Minutes

Call to Order 8:30 a.m.

Attendance: Jimmy Baum, Mario Bazile, Lloyd Clark, Tina Dandry Mayes, Bruce Dantin, Joe Ewell, Jim Garvey, Roy Gattuso, Brian Heiden, Greg Jordan, Bruce Layburn, Joe Liss, Mark Madderra, Lynda Nugent-Smith, Bill Peperone, Mayra Pineda, Paul Rivera, Stan Salathe

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jessica Lobue, Kate Moreano, Alberto Queral, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Larissa Littleton-Steib, Dr. Vinicio Madrigal

Attorney: Reed Smith – Parish Attorney’s Office

Guests: None

I. Call to Order – Chairman, Mark Madderra

Chairman Madderra opened the meeting by leading in the Pledge of Allegiance and welcoming Mr. Lloyd Clark, representing Councilman At-Large Division A, Chris Roberts. Joe Liss was recognized as representing Councilwoman Jennifer VanVrancken – District 5, and Mario Bazile was recognized as representing Councilwoman At-Large Division B, Cynthia Lee-Sheng. Mr. Clark, Mr. Liss, and Mr. Bazile were sworn-in by the Parish Attorney, Reed Smith.

Jerry Bologna announced that the Parish Council is considering replacing two Nominating Organizations – The Committee for a Better Jefferson and the Women Business Council Gulf Coast.

- **Approval of Board Absences**

Bruce Layburn motioned to excuse Dr. Vinicio Madrigal; seconded by Stan Salathe. The motion passed unanimously.

- **Approval of JEDCO Executive Committee Minutes for December 30, 2015**

Bruce Layburn motioned to approve the minutes; seconded by Stan Salathe.

The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business – Chairman, Mark Madderra

- **Resolution authorizing Executive Director to execute conveyance of land to Delgado (deferred from November 19, 2015 meeting) – Lacey Bordelon**
Joe Ewell motioned to defer this item to the February 25, 2016 meeting; seconded by Mayra Pineda. The motion passed unanimously.
- **Approval of Louisiana Compliance Questionnaire for year-end 2015 – Cynthia Grows**

Cynthia explained that this is an audit requirement. After review, there were no additions, changes, or deletions. Joe Ewell motioned to approve the Questionnaire related to calendar year 2015; seconded by Paul Rivera. The motion passed unanimously.

- **Approval of a 2016 unbudgeted expense not to exceed \$15,000 for closing services related to JEDCO's purchase of the JEDCO office building and incubator facility from FORJ – Lacey Bordelon**
JEDCO will incur expenses associated with the closing on the building purchase in a range of \$14,000 to \$15,000. JEDCO budgeted \$5,000 for this line item for 2016. A budget amendment to increase this line item will be brought to the board for approval at mid-year. The Board was asked to approve the unbudgeted expense in an amount not to exceed \$15,000. Joe Liss motioned to authorize the unbudgeted expense; seconded by Stan Salathe. The motion passed unanimously.
- **Approval of a 2016 unbudgeted expense not to exceed \$8,000 for Professional Development Retreat and Follow-Up Services with the Slone Group, LLC. – Jerry Bologna**
In an effort to continue professional development of the JEDCO staff, JEDCO seeks to contract the services of The Slone Group, LLC for an amount not to exceed \$8,000. A budget amendment to increase this line item will be brought to the Board for approval at mid-year. Bruce Layburn motioned to approve the contract and the unbudgeted expense; seconded by Joe Liss. The motion passed unanimously.
- **Assignment and transfer of Bayou Segnette Harbor (commonly known as "Parish Wharf") from JEDCO to the City of Westwego – Scott Rojas**
Bill Peperone motioned to approve the JEDCO Resolution transferring Bayou Segnette Harbor to the City of Westwego; seconded by Lynda Nugent-Smith. The motion passed unanimously.
- **Consideration of payment of dues associated with Executive Director's professional membership(s) – Jerry Bologna**
As part of the contract agreement between JEDCO and the Executive Director, the Board may authorize payment of dues associated with the Executive Director's professional membership(s). The Board was asked to approve the payment of membership dues to the Fore!Kids Foundation. Stan Salathe motioned to approve; seconded by Roy Gattuso. The motion passed unanimously.

- **Resolution authorizing amendments to the JEDCO Bylaws – Jerry Bologna**
The Resolution which was submitted in the Board packet outlining each amendment to the JEDCO Bylaws was discussed in detail. Bruce Layburn motioned to approve; seconded by Bill Peperone.

The JEDCO staff presented to the Board an Amendment to the Resolution regarding No. 4 – Article VI: Committees of the Board. Joe Liss motioned, seconded by Tina Dandry Mayes, to amend the main motion by changing the following for Article VI: Committees of the Board:

1. *The Executive Committee shall review the status of each Nominating Organization set forth in the Jefferson Parish Code of Ordinances, Sec. 2-875.9 (“Nominating Organization”) upon the completion of each Commissioner’s term. If, at the end of a Commissioner’s term, a majority of the Executive Committee determines in its sole discretion that a Nominating Organization has not held a regular business meeting for six (6) consecutive months, or for two (2) consecutive quarters (if meetings are held quarterly), the Nominating Organization shall be considered dormant. If a Nominating Organization is considered dormant, the Executive Committee may recommend to the Parish Council that the Nominating Organization be replaced or be deemed ineligible to continue serving as a Nominating Organization.*
2. *If, at the end of a Commissioner’s term, a majority of the Executive Committee determines in its sole discretion that a Nominating Organization has declining membership, lacks a paid staff person or association manager, has too few members eligible to serve, or is listed as inactive according to the Louisiana Secretary of State, the Executive Committee may recommend to the Parish Council that the Nominating Organization be replaced or be deemed ineligible to continue serving as a Nominating Organization.*
3. *Any Nominating Organization shall comply with any request for business and/or corporate documents made by or on behalf of the Executive Committee within 20 days from the date received in order to substantiate that the Nominating Organization meets the requirements stated above. If the Nominating Organization fails to timely comply with the request the Executive Committee may recommend to the Parish Council that the Nominating Organization be replaced or be deemed ineligible to continue serving as a Nominating Organization*

The JEDCO staff also presented to the Board an Amendment to the Resolution which includes changes to Article XI: Amendments. Bruce Layburn motioned, second by Stan Salathe, to amend the main motion by adding the following amendment for Article XI: Amendments:

These bylaws may be altered or amended at any regular meeting of the Board by a vote of two-thirds (2/3) of Board Members present provided that the alteration or amendment is consistent with all ordinances and regulations

enacted by the Jefferson Parish Council. However, no such alteration or amendment shall be considered or effective unless (a) notice of the intention to alter or amend the bylaws was given in writing at a previous meeting of the Board, and (b) a draft of the proposed alteration or amendment was sent to each member of the Board at least forty-eight hours in advance of the meeting at which action on such alteration or amendment is to be taken.

The Resolution, as amended, was unanimously approved.

The Amended Resolution will form a part of these minutes.

- **Council recommendation resulting from JEDCO's Bylaw amendments – Jerry Bologna**
On the motion of Stan Salathe; seconded by Bruce Layburn, recommendations will be presented to the Parish Council based on the approved Bylaw changes. The motion passed unanimously.

IV. Monthly Financial Report – Cynthia Grows

Mayra Pineda motioned to accept the report as presented; seconded by Paul Rivera.
The motion passed unanimously.

V. Executive Director Report – Jerry Bologna

None

VI. Other updates/comments from JEDCO Board of Commissioners

None

- VII. Adjournment** – Joe Liss motioned to adjourn; seconded by Mario Bazile. The motion passed unanimously.

Jimmy Baum
JEDCO Secretary
Minutes for January 28, 2016



Board Retreat

January 28, 2016

9:15 A.M.

Minutes

Call to Order 9:15 a.m.

Attendance: Jimmy Baum, Mario Bazile, Lloyd Clark, Tina Dandry Mayes, Bruce Dantin, Joe Ewell, Jim Garvey, Brian Heiden, Greg Jordan, Bruce Layburn, Joe Liss, Mark Madderra, Lynda Nugent-Smith, Mayra Pineda, Paul Rivera, Stan Salathe

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jessica Lobue, Kate Moreano, Alberto Qeral, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Roy Gattuso, Larissa Littleton-Steib, Dr. Vinicio Madrigal, Bill Peperone

Attorney: None

Guests: None

I. Welcome and Introductions

Chairman Mark Madderra and the Executive Director, Jerry Bologna, welcomed and thanked the Commissioners for attending the Board Retreat.

II. Review of Board Commitments

Attendance and Compliance: Jerry reminded the Commissioners how important it is for them to attend the Board meetings. He also encouraged the Commissioners to complete the Compliance forms and Financial Disclosure forms at the end of the Retreat.

III. Parish Tax Snapshot

Paul Rivera, the CFO of the JPSO, gave an impressive overview of sales and property tax collections in Jefferson Parish. Data presented was as far back as 2004 and demonstrated trends for the East Bank, West Bank, and Parish Wide through 2015.

IV. Review of 2015 Strategic Operating Plan (Matrix)

Lacey provided an overview of the 2015 Matrix; highlighting action items that are 100% complete and action items having substantial progress. Overall, the EDS and Finance departments had a productive year.

V. 2016 Strategic Operating Plan Presentation

JEDCO staff presented the 2016 JEDCO Strategic Operating Plan; Goals 1 – 5, along with objectives for each. A final copy of the plan will be presented to the Board for approval at the February 25, 2016 Board of Commissioners meeting.

VI. Adjourn - There being no other discussion, the meeting adjourned.

Jimmy Baum
JEDCO Secretary
(Minutes for Board Retreat, January 28, 2016)



JEDCO

Jefferson Parish Economic Development Commission

2016

Strategic Operating Plan

GOAL I: ESTABLISH AND MANAGE POLICIES AND PROGRAMS THAT CREATE AND RETAIN QUALITY JOBS

Objective A. Advance an aggressive JEDCO campaign to retain resident businesses and industries by continuing a strategic Business Retention & Expansion Program. (Lacey & Kate)

- I.A.1** Maintain established relationships while cultivating new relationships through annual retention visits and follow-up with 50 of the parish's top employers, manufacturers and revenue generators
- I.A.2** Meet with 75 targeted companies, including but not limited to economic driver companies as defined by LED, businesses within the five *EDGE 2020* industry clusters, and businesses in areas targeted for redevelopment and new investment such as surrounding the airport and the Harvey Canal corridor
- I.A.3** Participate in four JEDCO Services briefings
- I.A.4** Improve and manage all departmental databases, while evaluating alternative database options, to enhance user interface as well as data recording and reporting capabilities
- I.A.5** Update Parish, Kenner and Gretna economic profiles accordingly with current demographic and socio-economic statistics and information related to facilities and services
- I.A.6** Compile and maintain a workforce development resource package geared toward business owners seeking qualified job candidates, including programs and initiatives currently underway to address the skill gap
- I.A.7** Compile and maintain a comprehensive database of existing firms, supplier and production needs, and target customers for the Food, Beverage, Fishing, and Seafood cluster in accordance with the *EDGE 2020* plan

Objective B. Increase investment by offering JEDCO financing programs and technical assistance (Alberto)

- I.B.1** Approve loans equaling a minimum of \$8 million in direct investment during the year via traditional programs offered, including SBA 504, EDA, HUD, LRCF and ILTAP. Minimum of two SBA approvals by the end of the third quarter.
- I.B.2** Participate in a minimum of 8 informational exchanges with banks, CPAs, trade associations, commercial realtors and other partners, with increased emphasis on increasing banking contacts
- I.B.3** Continue marketing of finance programs through other JEDCO services and resources with renewed focus on SBA 504 program and participation opportunities with other loan programs
- I.B.4** Implement and manage a CDBG façade improvement program targeting eligible areas in Jefferson Parish

Objective C. Attract business from outside the region and pursue companies that are considering a regional move (Jerry & Lacey)

- I.C.1** Secure commitments from viable prospects

Objective C (continued)

- I.C.2** Collaborate with GNO Inc., LED and Entergy to continue and improve site selector initiative in Jefferson
- I.C.3** Maintain current portfolio of featured properties, buildings and sites on JEDCO website while also populating Entergy website with featured properties and updating CoStar database as needed

Objective D. Redefine JEDCO’s overall marketing program to ensure that it sufficiently promotes Churchill Technology & Business Park, the BIC and the Conference Center while continuing to market JEDCO’S core services (Kelsey)

- I.D.1** Produce and disseminate updated marketing collateral materials, annual report and print advertising that reflects JEDCO’s programs and services, highlighting BIC and JEDCO Conference Center; develop collateral materials around new brand
- I.D.2** Promote JEDCO and Jefferson Parish through weekly social media updates and appropriate e-marketing and web content updates, continue to grow social media following
- I.D.3** Publicize positive news about JEDCO’s accomplishments and progress through media relations, press releases, newsletter, speaking engagements and speaking points
- I.D.4** Update JEDCO website to reflect new brand and existing priorities
- I.D.5** Maintain Churchill website and BIC, Conference Center and JEDCO Challenge microsites
- I.D.6** Collaborate with GNO, Inc. to provide marketing support for site selector outreach
- I.D.7** Monitor and enhance the effectiveness of content marketing activities through the use of web analytics
- I.D.8** Use nominations for small business and entrepreneurial awards as opportunities for promotion
- I.D.9** Rebrand collateral materials and financing programs to reach five targeted industry clusters outlined in the *EDGE 2020*

GOAL II: FOSTER A CLIMATE FOR ENTREPRENEURSHIP AND INNOVATION

Objective A. Offer educational and growth opportunities for Jefferson Parish entrepreneurs and start-ups including Business Innovation Center (Kelsey)

- II.A.1** Collaborate with the Jefferson Chamber to produce the Prosper Jefferson speaker series and to include opportunities for JEDCO services to be presented at appropriate seminars
- II.A.2** Collaborate with other local, regional and state organizations (LED, SBA, Chamber, LTC, etc.) designed to assist start-ups in providing educational programs and meaningful content to entrepreneurs, start-ups and BIC tenants
- II.A.3** Develop Jefferson-based IT industry group to advocate for industry priorities

Objective A (continued)

- II.A.4 Promote Business Innovation Center through appropriate use and integration of web content, e-marketing, social media and networking
- II.A.5 Engage in collaborative efforts with other entrepreneur-focused organizations (LTC, Idea Village, LBIA, MEPoL, Good Work Network, Launch Pad, New Orleans BioInnovation Center, Propeller, etc.) and attend their functions for promotion of BIC

Objective B. Promote Jefferson Parish’s successful entrepreneurs and innovators through an annual pitch competition (Kelsey)

- II.B.1 Create and implement a strategic planning document and timeline to effectively ensure we meet event milestones
- II.B.2 Identify and engage with potential prize package sponsors throughout the regional community
- II.B.3 Market the third annual event through a variety of platforms, including social media, website, collateral materials and video
- II.B.4 Host several Pitch Prep/Business Plan Writing sessions for event finalists to ensure they are prepared to pitch on the day of the event
- II.B.5 Establish partnerships within the business and entrepreneurial community to participate in external review of finalists and pitch preparation

GOAL III: PROTECT AND PROMOTE JEFFERSON PARISH’S TOP ECONOMIC DEVELOPMENT ASSETS

Objective A. Develop and promote Churchill Technology & Business Park (Lacey & Scott)

- III.A.1 Continue to work with Corps and Parish to ensure delivery of all available fill to the tech park, with fill coming to an end in April
- III.A.2 Execute sale of 10.5-acre parcel to Delgado Community College/LCTCS. Seek Architectural Review Committee approval of campus design to facilitate site development. Coordinate construction activity and all other park activity to ensure safety of park tenants and visitors.
- III.A.3 Finalize act of donation with Churchill Farms for the heavy access road property, including the resubdivision and dedication of roadway, while monitoring the capital outlay bill HB2
- III.A.4 Continue marketing of Churchill sites through dialogue with site selectors and real estate brokers, on site signage and listing the remaining cleared and filled acreage in the Park with a broker

Objective B. Work with Federal, State and Local delegation to aid in efforts to locate new users at the Avondale site in order to increase employment at site (Jerry)

- III.B.1 Participate in all local, regional, and state meetings that involve the stability of Huntington Ingalls' presence in Jefferson Parish
- III.B.2 Remain the coordinating organization pressuring the leadership of Huntington Ingalls to consider all reuse opportunities
- III.B.3 Exhaust all redevelopment opportunities with Colliers, the Port of New Orleans and the Port of South Louisiana

Objective C. Support Jefferson Parish and the City of Kenner through the expansion of the Louis Armstrong International Airport and the redevelopment of the buyout properties to ensure that the Parish and the City realize the full economic development potential of these assets (Jerry & Lacey)

- III.C.1 Stay abreast of the progress of the project through attendance at aviation board meetings and communication with airport officials
- III.C.2 Provide outreach and assistance to airport area businesses that will be impacted by the airport's redevelopment.
- III.C.3 Help market airport redevelopment properties and available properties surrounding the airport to potential users
- III.C.4 Support Airport's efforts to attract more international flights

Objective D. Assist Jefferson Parish with a strategy to redevelop Fat City (Jerry & Lacey)

- III.D.1 Respond to requests for assistance from Parish Planning Department, Parish Council or Administration to implement the strategy
- III.D.2 Coordinate individual projects in Fat City where JEDCO's programs and services leverage new private investment and meet criteria of strategy and vision for Fat City
- III.D.3 Implement a façade improvement program in Fat City and ensure the cross-marketing of other JEDCO programs and services
- III.D.4 Seek catalytic projects by revisiting the willingness of First Parish Court to relocate into Fat City

Objective E. Strengthen Harvey Canal Industrial Corridor (Lacey & Kate)

- III.E.1 Track oil and gas leasing activity in the Gulf of Mexico
- III.E.2 Maintain marketing package of Harvey Canal corridor, including directory of existing oil and gas industry and support businesses along the canal and available properties, to distribute to GOM leaseholders and other prospects

Objective F. Utilize JEDCO resources to support redevelopment efforts along the Ochsner/Jefferson Highway corridor (Jerry & Lacey)

- III.F.1 Assist with the public release and implementation of the Urban Land Institute’s Technical Assistance Panel recommendations with Ochsner to address the Jefferson Highway corridor
- III.F.2 Implement a façade improvement program along Jefferson Highway and ensure cross-marketing of other JEDCO programs and services
- III.F.3 Advocate for highest and best use for redevelopment properties along the Jefferson Highway corridor

Objective G. Implement priority action items from the *Jefferson EDGE 2020* plan that aim to improve the Parish’s commercial and residential building stock (Jerry & Lacey)

- III.G.1. Explore the potential for a land banking authority to assemble and reposition strategic properties
- III.G.2. Execute and manage consulting services contract for Phase I Neighborhood Revitalization Study, the first step toward the creation of a strategic plan aimed at improving the vitality of parish neighborhoods

GOAL IV: LEVERAGE ADDITIONAL RESOURCES THROUGH PARTNER ORGANIZATIONS TO ADVANCE JEDCO’S MISSION

Objective A. Continue JEDCO’s strong working relationship with Parish (Jerry)

- IV.A.1 Hold meetings with key council members and members of administration to determine priorities
- IV.A.2 Work with new administration to increase speed and efficiency of Jefferson Parish permitting process

Objective B. Protect future funding from cities of Kenner and Gretna through excellent delivery of services (Jerry & Lacey)

- IV.B.1 Maintain high level of communication with Mayor and Council about JEDCO’s activities and major accomplishments emanating from CEA and beyond
- IV.B.2 Maintain representation on Kenner’s appropriate working committees related to economic development including the Mayor’s Economic Development Committee, Rivertown Main Street Committees, and any associated sub-committee and/or task force
- IV.B.3 Assist the Mayor of Gretna in her efforts to establish an economic development strategy for the city’s primary corridors

2016 JEDCO Strategic Operating Plan

Objective B (continued)

IV.B.4 Renew Gretna CEA for April 1, 2016. Work with City of Kenner administration and council to ensure funding is allocated for Kenner CEA for the City's 2016-2017 fiscal year

Objective C. Participate in state legislative session to protect Jefferson Parish's economic development priorities beneficial to Jefferson Parish (Jerry & Lacey)

IV.C.1 Prioritize most important legislation to support or defeat

IV.C.2 Convey JEDCO's legislative priorities to GNO, Inc., LIDEA, JBC and Jefferson Chamber in order to take a proactive stance regarding economic development programs and policies

IV.C.3 Review proposed legislation and take a position on any bills that significantly impact economic development incentives

Objective D. Implement the findings of the next five-year economic development strategy, the *Jefferson EDGE 2020*, and continue fundraising efforts (Jerry & Lacey)

IV.D.1 Encourage JEDCO Board members to become donors to The Jefferson EDGE or to identify potential donors (Jerry)

IV.D.2 Continue internal fundraising efforts; identify 10 new donors (Jerry)

IV.D.3 Execute two-year GCR contract for semi-annual progress reports and technical assistance on priority action items (Lacey)

IV.D.4 Prioritize and begin implementing action items of The Jefferson EDGE and utilize the technical assistance provided by GCR

GOAL V: MAINTAIN JEDCO AS A PREMIER ECONOMIC DEVELOPMENT ORGANIZATION THROUGH OPERATIONS AND PROGRAMMING

Objective A. Provide resources for professional development of JEDCO staff (Cynthia)

V.A.1 Identify certifications and funding available for economic development and other positions, including Building/Facilities Management, HR, Accounting, Finance, IT

V.A.2 Determine immediate short-term training needs (i.e. computer, personnel/HR/healthcare)

V.A.3 Explore securing web-based training for a series of courses

Objective B. Maintain operations of the conference center (Scott)

- V.B.1** Manage the conference center’s marketing plan including advertising, social media and internet applications to generate bookings
- V.B.2** Manage facility expenses associated with events to reduce operating cost and increase revenue without sacrificing service
- V.B.3** Develop policy in partnership with the Patrick F. Taylor Science and Technology Academy to minimize impact of conference center events on school operations
- V.B.4** Develop a long-term technology replacement plan for all equipment including audio, visual, computers, etc.

Objective C. Update and retain all administrative, technology, human resource and accounting functions while maintaining adequate controls (Cynthia & Scott)



- V.C.1** Review, update and maintain Employee Manual (inclusive of policies and procedures) to ensure compliance with laws
- V.C.2** Regularly assess technology needs to maintain and enhance JEDCO’s operations including software, hardware and wireless communication so that JEDCO’s systems are state-of-the-art
- V.C.3** Regularly update technology plan for replacement of equipment and for setting future direction for JEDCO
- V.C.4** Review and update accounting policies and procedures internally to fulfill JEDCO’s fiduciary responsibility
- V.C.5** Schedule team-building activities and annual H/R seminars (i.e. Personnel Law, Management and Ethics training for staff and board members
- V.C.6** Renew, update and maintain JEDCO’s records retention files



MEMORANDUM

DATE: February 25, 2016

TO: JEDCO Board of Commissioners

FROM:  Jerry Bologna, Executive Director
via
Lacey Bordelon, Deputy Director 

SUBJECT: Renewal of CEA with the City of Gretna

Background:

On May 23, 2014, JEDCO and the City of Gretna entered into a Cooperative Endeavor Agreement (CEA) whereby Gretna appropriated \$25,000 to JEDCO in exchange for a set of economic development deliverables to the city. That CEA expired on March 31, 2015 but was renewed for an additional year through Amendment No. 1 to the original agreement. The amended agreement is set to expire on March 31, 2016.

Discussion:

This will be the third consecutive year that JEDCO has operated under a CEA with Gretna under Mayor Constant. It is the fourth annual CEA overall, as the first CEA with Gretna was established under former Mayor Ronnie Harris in 2011. On February 10, 2016, the Gretna City Council approved via resolution the Mayor's request to enter into the CEA with JEDCO for a third year, beginning on April 1, 2016 and expiring March 31, 2017, and the allocation of \$25,000 for the agreement.

The scope of services will remain the same in the third year of the agreement and includes conducting business retention visits, updating and maintaining the City of Gretna Economic Profile, featuring Gretna properties on JEDCO's website, developing press releases and social media for economic development activities within Gretna, assisting the city in formulating Tax Increment Financing and/or PILOT proposals where appropriate, and quarterly reporting of JEDCO's activities in Gretna to the Mayor. Unlike the Kenner CEA, the agreement with Gretna does not create a dedicated staff position to serve the city exclusively. Rather, tasks required by the CEA will be performed by existing staff members.

Recommendation:

We are requesting that the JEDCO Board of Commissioners adopt the attached resolution authorizing JEDCO's Executive Director to execute Amendment No. 2 to the CEA between JEDCO and the City of Gretna. Attached, you will find the proposed Amendment No. 2 (Exhibit 1) and the associated board resolution (Exhibit A) along with the 2014 CEA and scope of services (Exhibit B) for your review and reference.

Attachments (3)

EXHIBIT 1

**AMENDMENT NO. 2 TO
COOPERATIVE ENDEAVOR AGREEMENT**

BETWEEN

THE CITY OF GRETNA

AND

THE JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION

**PARISH OF JEFFERSON
STATE OF LOUISIANA**

THIS AMENDMENT NO. 2, made and entered into on this ___ day of _____, 2016, by and between the City of Gretna, State of Louisiana, acting herein by and through its mayor, hereinafter called the CITY, represented by Belinda C. Constant, Mayor, and the Jefferson Parish Economic Development Commission, hereinafter called JEDCO, represented by Jerry Bologna, Executive Director, as duly authorized to act pursuant to the provisions of a resolution adopted by its Board of Commissioners on the 25th day of February, 2016 and attached as Exhibit "A".

WITNESS THAT:

WHEREAS, JEDCO and the City of Gretna entered into a Cooperative Endeavor Agreement (CEA) on May 23, 2014 (Exhibit "B"), through which JEDCO provides economic development services to the CITY; and

WHEREAS, JEDCO and the CITY enacted Amendment No. 1 to this Agreement on March 4, 2015, to renew and extend the Agreement for an additional year; and

WHEREAS, both the CITY and JEDCO desire to renew and extend the CEA for a third year; and

WHEREAS, both JEDCO and the CITY consider this appropriation of funds by the City of Gretna as an investment in JEDCO for which the CITY will receive specific economic development services; and

WHEREAS, JEDCO has a strong interest in seeing Gretna grow and prosper, and in doing so, seeing Jefferson Parish grow concurrently

NOW THEREFORE, it is hereby agreed by the parties that the Agreement of May 23, 2014 be amended as follows:

EXHIBIT 1

In "SECTION III - DURATION," replace the first sentence with the following sentence:

"The term of this Agreement, as per Amendment No. 2, is twelve (12) months beginning April 1, 2016 and ending on March 31, 2017."

All other terms and conditions of the Agreement will remain unchanged and in full force and effect except as amended herein.

This agreement is executed in four (4) originals, in testimony whereof the parties hereto have executed this agreement on the day and year first above written in the presence of the undersigned witnesses.

WITNESSES:

CITY OF GRETNA

By: _____
Belinda C. Constant
Mayor, City of Gretna

Date: _____

WITNESSES:

CONTRACTOR

By: _____
Jerry Bologna, Executive Director
Jefferson Parish Economic Development
Commision

Date: _____

3RD
CEA

**COOPERATIVE ENDEAVOR AGREEMENT
BETWEEN
THE CITY OF GRETNA
AND
THE JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION**

**PARISH OF JEFFERSON
STATE OF LOUISIANA**

This Agreement, made and entered into on this 23 day of May, 2014, by and between the City of Gretna, State of Louisiana, acting herein by and through its mayor, hereinafter called the CITY, represented by Belinda Constant, Mayor, and the Jefferson Parish Economic Development Commission (JEDCO), hereinafter called CONTRACTOR, represented by Jerry Bologna, Executive Director, as duly authorized to act pursuant to the provisions of a resolution adopted by its Executive Committee of the Board of Commissioners on the 27 day of March, 2014, and attached as Exhibit A, and together as "PARTIES."

SECTION I - SERVICES

The CITY hereby contracts with the CONTRACTOR to deliver certain economic development services needed for the CITY specific to business retention, expansion and attraction activities outlined in the scope of services (Exhibit B).

SECTION II - PAYMENT

As consideration for the services to be rendered by the CONTRACTOR, CITY shall pay as an annual investment to CONTRACTOR an amount for incurred and estimated expenses of not less than \$25,000 in the first year. Any and all expenditures in excess of said amount, in total or for any item listed thereon, shall be subject to reimbursement by CITY within thirty days upon written request by the CONTRACTOR, but only if the written approval of the CITY'S mayor was acquired prior to accruing such expenses. CONTRACTOR shall utilize existing JEDCO purchasing procedures that conform to State requirements for any expenditure, direct or indirect, that is required as part of this agreement. Any property and equipment purchased with funds provided under this contract shall be and remain the property of JEDCO.

The CITY will pay the CONTRACTOR prior to any work beginning and within 30 days of executing this agreement.

SECTION III - DURATION

The term of this Agreement is twelve (12) months beginning April 1, 2014 and ending on March 31, 2015. Understanding that economic development is not a static, one-time event, but rather a series of events and programs of service that must be implemented and amended over time, the CITY and CONTRACTOR agree that the term of this agreement shall be renewed on an annual basis thereafter with the consent of the governing bodies of both PARTIES.

Exhibit B

services provided to the CITY pursuant to this contract will be terminated immediately should funding cease.

SECTION VIII – NOTICE

All notices, invoices and/or correspondence related to the contract, including but not limited to requests for modifications, should be submitted to:

CITY: Mayor Belinda C. Constant
City of Gretna
P.O. Box 404
Gretna, LA 70054-0404

CONTRACTOR: Jerry Bologna, Executive Director
JEDCO
700 Churchill Parkway
Avondale, LA 70094

SECTION IX – ASSIGNMENT

Neither the CITY nor the CONTRACTOR shall assign, sell, transfer or otherwise convey any interest in this Agreement, including any monies due or to become due to the CONTRACTOR under the agreement, without the prior written consent of the other unless right to notice of assignment has been otherwise waived. Unless specifically stated to the contrary in any written consent, no assignment, sale, transfer, or conveyance will act as a release or discharge of a party from any duty or responsibility under this Agreement.

SECTION X – LEGAL COMPLIANCE

The CITY and the CONTRACTOR shall comply with all federal, state, and local laws and regulations, including, specifically, the Louisiana Code of Governmental Ethics (R.S. 42:1101, et seq.) in carrying out the provisions of this Agreement.

SECTION XI – AMENDMENT

This Agreement may be amended only by written instrument signed by both the CITY, through its Mayor, and the CONTRACTOR, by its authorized representative.

SECTION XII – FISCAL RESPONSIBILITIES

The CONTRACTOR shall establish and maintain an auditable system, in accordance with recognized accounting practices, with the Act and Regulations, and with State requirements on fiscal and program reports.

SECTION XIII – JURISDICTION

This Agreement shall be deemed to be a contract made under the laws of the State of Louisiana, and for all purposes shall be interpreted in its entirety in accordance with the laws of said State. The CONTRACTOR hereby agrees and consents to the jurisdiction of the courts of the State of Louisiana over its person. The PARTIES hereto agree that the sole and exclusive venue for any suit or proceeding brought pursuant to this contract shall be the 24th Judicial District Court for the Parish of Jefferson, State of Louisiana.

SECTION XIV – SEVERABILITY

If any provision of this Agreement is held invalid by a Court of competent jurisdiction, such provision will be deemed amended in a manner which renders it valid, or if it, cannot be so amended it will be deemed to be deleted. Such amendment or deletion will not affect the validity of any other provisions of this agreement.

SECTION XV – ENTIRE AGREEMENT

This Agreement constitutes the entire Agreement between the CITY and CONTRACTOR, and supersedes all prior negotiations, representations or Agreements, either written or oral. This Agreement may be amended only by written instrument signed by both CITY, through its Mayor, and CONTRACTOR, by its authorized representative.

This Agreement is executed in four (4) originals, on the day, month, and year first above written.

WITNESSES:

Addie Imseis

Addie Imseis

CITY OF GRENA

By:

Belinda C. Constant, Mayor
City of Gretna

Date: May 23, 2014

WITNESSES:

Addie Imseis

Addie Imseis

CONTRACTOR

By:

Jerry Bologna, Executive Director
Jefferson Parish Economic Development
Commission

Date: 5/23/14

Exhibit B



**Scope of Services
for the Cooperative Endeavor Agreement Between
Jefferson Parish Economic Development Commission (JEDCO) and the City of Gretna**

In addition to providing JEDCO's standard services to the businesses within the City of Gretna, JEDCO will also perform the following economic development services, which are intended to create and retain jobs and attract private investment in the city:

1. CONTRACTOR will provide outreach to a minimum of 40 Gretna companies, in industries determined by CONTRACTOR, with a goal of holding retention meetings with 25% (10 meetings).
2. CONTRACTOR will update and maintain City of Gretna Economic Profile and make the document available via a link on JEDCO's website and on Gretna's website.
3. A minimum of one property located within the City of Gretna will be featured, at all times, on the JEDCO website for viewing by site selectors and businesses. Property listings will be reviewed quarterly for accuracy.
4. When necessary, CONTRACTOR will develop press releases and social media relative to economic development activities within the City of Gretna. Frequency and content will be determined by CONTRACTOR with input from Mayor's Office.
5. JEDCO will consult with the Mayor, City Attorney and/or City Council on any major project that requires economic incentives or JEDCO's involvement through a bond issue, Cooperative Endeavor Agreement, lease agreement or which requires a non-traditional structure, including the use of Tax Increment Financing Districts. JEDCO will assign its senior staff to assist with this-type of project.
6. On a quarterly basis, CONTRACTOR will deliver a report electronically to the Mayor highlighting economic development activities carried out by CONTRACTOR in Gretna.



MEMORANDUM

DATE: February 25, 2016
TO: JEDCO Board of Commissioners
FROM:  Perry Bologna, Executive Director
via
Lacey Bordelon, Deputy Director 
SUBJECT: Cooperative Endeavor Agreement with LEDA Educational Foundation

Background:

LEDA Educational Foundation (LEDA) is a multi-cultural, multi-disciplinary 501(c)(3) non-profit corporation focused on economic development. The organization's focus is on fueling entrepreneurship and innovation particularly in the scientific and technological industry sectors.

LEDA is spearheading the 2016 TechNOLAgY Conference in New Orleans on September 16-18, 2016, an international science and technology event geared toward attracting and retaining manufacturing capabilities and related industries to the region. The TechNOLAgY conference showcases speakers and draws attendees from the global technology community consisting of start-up operations and established corporations, alike. Past TechNOLAgY conferences have drawn over 700 individuals in attendance.

In preparation for its 2016 TechNOLAgY conference, LEDA is in need of a local venue to host meetings with potential conference sponsors, presenters and attendees. JEDCO has meeting space available at the JEDCO Executive Office Building in the Churchill Technology & Business Park, Fairfield, Louisiana that it can offer for LEDA's use when available. Both parties agree that in conjunction with LEDA's meetings, JEDCO can showcase its Business Innovation Center, Conference Center and Park to LEDA's meeting guests. Furthermore, JEDCO and LEDA would like to build upon their relationship by bringing additional value to each organization and their respective mission through a Cooperative Endeavor Agreement.

Discussion:

LEDA and JEDCO desire to establish a strategic alliance through a Cooperative Endeavor Agreement that is of mutual benefit to both organizations and to Jefferson Parish. That alliance is elaborated upon within the proposed CEA (attached).

Recommendation:

We are requesting the JEDCO Board of Commissioners to adopt the attached resolution authorizing JEDCO's Executive Director to execute the CEA with LEDA.

Attachments (2)

JEDCO RESOLUTION

On motion of _____, seconded by, _____, the following resolution was offered:

JEDCO RESOLUTION AUTHORIZING A COOPERATIVE ENDEAVOR AGREEMENT (CEA) WITH LEDA EDUCATIONAL FOUNDATION

WHEREAS, LEDA Educational Foundation is a multi-cultural, multi-disciplinary 501(c)(3) non-profit corporation, registered in Baton Rouge, Louisiana, focused on fueling entrepreneurship and innovation particularly in the scientific and technological industry sectors; and

WHEREAS, LEDA Educational Foundation is hosting the 2016 TechNOLAgY Conference in New Orleans on September 16-18, 2016, an international science and technology show geared toward attracting and retaining manufacturing capabilities and related industries to the region; and

WHEREAS, LEDA's TechNOLAgY conference showcases speakers and draws attendees from the global technology community consisting of start-up operations and established corporations, alike; and

WHEREAS, in preparation of its 2016 TechNOLAgY conference, LEDA is in need of a local venue to host meetings with potential conference sponsors, presenters and attendees; and

WHEREAS, JEDCO has meeting space available at the JEDCO Executive Office Building in the Churchill Technology & Business Park, Fairfield, Louisiana that is suitable for LEDA's needs; and

WHEREAS, In conjunction with LEDA's meetings, JEDCO can showcase its Business Innovation Center, Conference Center and Park to LEDA's meeting guests; and

WHEREAS, both PARTIES desire to establish a strategic alliance through this Agreement that is of mutual benefit to both LEDA and JEDCO and the PARTIES' endeavors toward increasing economic development in Jefferson Parish.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

Jerry Bologna, Executive Director of JEDCO, is authorized to execute the Cooperative Endeavor Agreement between JEDCO and LEDA Educational Foundation substantially in the form attached hereto as "EXHIBIT 1" and any and all documents required to carry out the provisions of this resolution.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:

NAYS:

ABSENT:

The resolution was declared to be adopted on this the 25th day of February, 2016.

Attested by:

Jimmy Baum, Secretary
JEDCO

**JEDCO
RESOLUTION**

On motion of _____, seconded by _____, the following resolution was offered:

JEDCO RESOLUTION AUTHORIZING EXECUTIVE DIRECTOR TO EXECUTE "FIRST AMENDMENT TO SERVITUDE AGREEMENT" BETWEEN COTTONWOOD CREEK APARTMENTS, LLC, JEDCO AND JEFFERSON PARISH.

WHEREAS, the Board of Commissioners of Jefferson Parish Economic Development and Port District (JEDCO) approved a resolution on March 27, 2014, empowering and directing the JEDCO Chairman, Vice Chairman and/or Secretary or Treasurer, acting together or independently, to execute, approve and participate in any action related hereto to accomplish purposes hereof related to the Lease Agreement between JEDCO and Cottonwood Creek Apartments, LLC for a certain piece or portion of ground described as Parcel 2-A-1-B3 and Parcel 2-A-1-B4, Elmwood Industrial Park, Jefferson Parish, Louisiana; and

WHEREAS, Cottonwood Creek Apartments, LLC sought and received, from Jefferson Parish, a change in the parish's previously dedicated drainage servitude from one hundred (100') feet to thirty-five (35') feet; and

WHEREAS, the servitude amendment requires the signature of an authorized representative of the Jefferson Parish Economic Development and Port District (JEDCO); and

WHEREAS, that on February 2, 2016, the Executive Director, Jerry Bologna, signed the First Amendment To Servitude Agreement related to a certain piece or portion of ground described as Parcel 2-A-1-B3 and Parcel 2-A-1-B4, Elmwood Industrial Park, as "Grantor" on behalf of the Jefferson Parish Economic Development and Port District (Agreement attached); and

WHEREAS, the JEDCO Board of Commissioners desires to acknowledge and accept the Executive Director's signature as "Grantor" on the First Amendment To Servitude Agreement described above.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

Section 1. The JEDCO Board of Commissioners acknowledge and accept the signature of the Executive Director, Jerry Bologna, on the First Amendment To Servitude Agreement dated February 2, 2016, and that the Executive Director is authorized to take all necessary action and execute any and all documents required to effect the transaction of the First Amendment To Servitude Agreement between Cottonwood Creek Apartments, LLC, and JEDCO and Jefferson Parish.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:

NAYS:

ABSENT:

The resolution was declared to be adopted on this the 25th day of February, 2016.

Attested to by:

JEDCO Secretary – Jimmy Baum

FIRST AMENDMENT TO SERVITUDE AGREEMENT

PARISH OF JEFFERSON

STATE OF LOUISIANA

BE IT KNOWN, that on the dates and places set forth below, before us, the undersigned Notary Publics, duly commissioned and qualified in and for the State and Parish stated above their names on the signature page hereof, and in the presence of the undersigned competent witnesses hereinafter named:

PERSONALLY CAME AND APPEARED:

COTTONWOOD CREEK APARTMENTS, L.L.C., a Louisiana limited liability company, represented herein by its duly authorized Manager, Lake Portfolio Managers, L.L.C., who its represented by its Managers, James P. Favrot and William Henry Shane, Jr., all pursuant to those certain Unanimous Consents, who declares its mailing address to be 3925 N. I-10 Service Road West, Suite 105, Metairie, Louisiana 70002;

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT, a political subdivision of the State of Louisiana and existing under the laws of the State of Louisiana, appearing through Jerry Bologna, its Executive Director, duly authorized by the attached resolution, who declares its mailing address to be 700 Churchill Parkway, Fairfield, Louisiana 70094;

(both the above parties being hereinafter referred to collectively as "**Grantors**");

and

PARISH OF JEFFERSON, appearing herein through Cynthia Lee-Sheng, Chairwoman of the Jefferson Parish Council, on authority of Resolution No. 126370, adopted on the 27th day of January, 2016, a certified copy of which is annexed hereto, with a mailing address of P.O. Box 9, Gretna, Louisiana 70054 (hereinafter referred to as the "**Parish**").

WHEREAS, Mississippi Valley Corporation, a prior record owner of the Property, as hereinafter described, and Parish entered into that certain "**SERVITUDE AGREEMENT**" dated January 4, 1990 and registered in the official records of the Clerk of Court for Jefferson Parish in C.O.B. 2287, Page 247 (hereinafter referred to as the "**Agreement**") covering at that time Parcels 1-A-1 and 2-A-1 in the Elmwood Industrial Park Subdivision, Parish of Jefferson, State of Louisiana (herein referred to as the "**Property**");

WHEREAS, Property was subsequent thereto resubdivided into **Parcels 2-A-1-B3 and 2-A-1-B4, Elmwood Industrial Park**, in accordance with plan of resubdivision by Krebs, LaSalle, LeMieux Consultants, Inc. dated September 28, 2000, Job No. 000393, approved by Ordinance No. 21122 of the Jefferson Parish Council, approved November 15, 2000, and registered in the official records of the Clerk of Court for Jefferson Parish in C.O.B. 3043, Page 759;

WHEREAS, Cottonwood Creek Apartments, L.L.C., is the current tenant, and the Jefferson Parish Economic Development and Port District is the current owner of the Property;

WHEREAS, the Agreement provided for a one hundred (100') foot drainage servitude in favor of the Parish (hereinafter referred to as the "**Servitude**");

WHEREAS, Grantors have asked the Parish to amend the Agreement as it relates to the said Servitude, to reduce the Servitude from the current one hundred (100') foot drainage servitude to a thirty-five (35') foot drainage servitude located within the same parcel as the original one hundred (100') foot drainage servitude.

NOW, THEREFORE, Grantors and Parish hereby agree for themselves, and their successors and assigns, to amend the Agreement, as follows:

1. Section 1 on Pages 2 and 3 of the Agreement is amended and restated as follows:

1. "Thirty-Five Foot Drainage Servitude

The original one hundred (100') foot non-exclusive drainage servitude established by the Agreement is hereby reduced to a thirty-five (35') foot wide non-exclusive drainage servitude to be located on said parcel as described in full on **Exhibit A**, annexed hereto and made a part hereof, all in accordance with the survey of Dading, Marquez & Associates, Inc. dated March 20, 2007 and last revised March 26, 2015 (hereinafter referred to as the "**Survey**"), a copy of which is annexed hereto as **Exhibit B** and made a part hereof, (hereinafter referred to as the "**Amended Servitude**").

The Parish shall have the right to use and maintain the existing ditch known as the Crochet Ditch as same may be located in said thirty-five (35') foot non-exclusive drainage servitude, the Amended Servitude, during the existence of the servitude granted hereunder.

Grantors, their successors and assigns, and any owner of all or a portion of Parcels 2-A-1-B3 and 2-A-1-B4, shall have the right to cross the thirty-five (35') foot servitude at any point for unrestricted ingress and egress to said Parcels 2-A-1-B3 and 2-A-1-B4 or any part thereof by any means including but not limited to vehicular traffic, subject only to obtaining approval from the Parish for the type of the structure to be used to cross the thirty-five (35') foot Amended Servitude. Said right to cross the Amended Servitude shall include the right to install, construct, maintain, repair, replace, remove, keep and use the said structures for said crossing over and across the said Amended Servitude.

2. The Agreement is amended only in the respects set forth above and no further. All other provisions, rights and obligations shall otherwise remain in full force and effect, except for the removal of any obligation to build a road over that portion of the old one hundred (100') foot drainage servitude on what is now said Parcels 2-A-1-B3 and 2-A-1-B4.

The Clerk of Court for the Parish of Jefferson is requested to note this amendment within the margin of the records in C.O.B. 2287, Page 247, to serve as notice of said amendment.


THIS DONE AND PASSED in Jefferson Parish, Louisiana, on the 5th day of February, 2016, in the presence of the undersigned competent witnesses, who hereunto sign their names with the said GRANTOR and me, Notary, after reading of the whole.

WITNESSES:

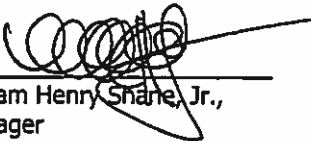
GRANTOR:


COTTONWOOD CREEK APARTMENTS,
L.L.C.
By: Lake Portfolio Managers, LLC, its
Manager


Printed Name: James P. Favrot, Jr.

By: 
James P. Favrot, Manager


Printed Name: AMANDA BONBARD

By: 
William Henry Shane, Jr.,
Manager


Notary Public
Printed Name: RYAN C. TOUPS
NOTARY PUBLIC
Notary ID No. _____ Bar Number 38092
My Commission expires: _____ State of Louisiana
My Commission is issued for Life.

THIS DONE AND PASSED in Jefferson Parish, Louisiana, on the 2nd day of February, 2016, in the presence of the undersigned competent witnesses, who hereunto sign their names with the said GRANTOR and me, Notary, after reading of the whole.


WITNESSES:

GRANTOR:

JEFFERSON PARISH ECONOMIC
DEVELOPMENT AND PORT DISTRICT


Printed Name: Rachel Huang

By: 
Jerry Bologna, Executive Director


Printed Name: MARY Galley


Notary Public

Printed Name: _____
Notary ID No. _____
My Commission expires: _____
w. Reed Smith
Notary Public
LA Bar No. 18440
Parish of Jefferson, State of LA
3 My Commission is issued for Life

THUS DONE AND PASSED in Jefferson Parish, Louisiana, on the ____ day of _____, 2016, in the presence of the two undersigned competent witnesses, who hereunto sign with the said GRANTEE and me, Notary, after reading of the whole.

WITNESSES:

PARISH OF JEFFERSON

BY: _____
Cynthia Lee-Sheng, Chairwoman
Jefferson Parish Council

ACKNOWLEDGMENT

STATE OF LOUISIANA

PARISH OF JEFFERSON

Before me, Notary, personally came and appeared _____ (APPEARER), who declares, under oath, that he/she is one of the witnesses to the execution of the foregoing act and that he/she saw Cynthia Lee-Sheng sign said instrument as Chairman of the Jefferson Parish Council for and on behalf of the Parish of Jefferson, in the presence of APPEARER and that all of said signatures thereto are genuine and correct.

APPEARER

Sworn to and subscribed before me, Notary,
on the ____ day of _____, 2016.

NOTARY PUBLIC

EXHIBIT A

ONE CERTAIN PORTION OF GROUND SITUATED IN THE PARISH OF JEFFERSON, STATE OF LOUISIANA IN THAT PART KNOWN AS ELMWOOD INDUSTRIAL PARK DESIGNATED AS PARCEL 2-A-1-B3 OF SAID ELMWOOD INDUSTRIAL PARK AND BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE POINT WHERE THE NORTH RIGHT OF WAY LINE OF MOUNES STREET INTERSECTS WITH THE EAST RIGHT OF WAY LINE OF DICKORY AVE. AND MEASURE NORTH 49 DEGREES 27' 55" WEST A DISTANCE OF 93.54' TO A POINT ON THE EAST RIGHT OF WAY LINE OF DICKORY AVENUE; THENCE MEASURE ALONG THE EAST RIGHT OF WAY LINE OF DICKORY AVE., BEING A CURVE TO THE LEFT, HAVING A RADIUS OF 981.93', AN ARC LENGTH OF 124.68' TO A POINT; THENCE CONTINUE ALONG THE EAST RIGHT OF WAY LINE OF DICKORY AVE., NORTH 18 DEGREES 02' 02" WEST, A DISTANCE OF 241.87' TO A POINT; THENCE CONTINUE ALONG THE EAST RIGHT OF WAY LINE OF DICKORY AVE., BEING A CURVE TO THE LEFT, HAVING A RADIUS OF 981.93', AN ARC LENGTH OF 114.15' TO THE POINT OF BEGINNING; THEN CONTINUE ALONG THE EAST RIGHT OF WAY LINE OF DICKORY AVE., BEING A CURVE TO THE LEFT HAVING A RADIUS OF 981.93', AN ARC LENGTH OF 220.03' TO A POINT; THENCE CONTINUE ALONG THE EAST RIGHT OF WAY LINE OF DICKORY AVE., NORTH 37 DEGREES 32' 01" WEST, A DISTANCE OF 181.11' TO A POINT; THENCE CONTINUE ALONG THE EAST RIGHT OF WAY LINE OF DICKORY AVE., BEING A CURVE TO THE RIGHT, HAVING A RADIUS OF 927.93', AN ARC LENGTH OF 120.66' TO A POINT; THENCE MEASURE NORTH 71 DEGREES 57' 17" EAST, A DISTANCE OF 933.38' TO A POINT ON THE WEST LINE OF THE ILLINOIS CENTRAL GULF RAILROAD RIGHT OF WAY PROPERTY; THENCE MEASURE SOUTH 18 DEGREES 01' 42" EAST, ALONG THE WEST LINE OF THE ILLINOIS CENTRAL GULF RAILROAD RIGHT OF WAY PROPERTY, 500.66' TO A POINT; THENCE MEASURE SOUTH 71 DEGREES 57' 17" WEST, A DISTANCE OF 790.40' TO THE POINT OF BEGINNING AND CONTAINING 9.8401 ACRES.

AND

ONE CERTAIN PORTION OF GROUND SITUATED IN JEFFERSON PARISH, LOUISIANA, IN THAT PART KNOWN AS ELMWOOD INDUSTRIAL PARK DESIGNATED AS PARCEL 2-A-1-B4, AND BEING MORE FULLY DESCRIBED AS FOLLOWS:

FOR THE POINT OF BEGINNING, COMMENCE AT THE POINT WHERE THE NORTHERLY RIGHT OF WAY LINE OF MOUNES STREET FLARES INTO THE EASTERLY RIGHT OF WAY LINE OF DICKORY AVENUE AND MEASURE NORTH 49 DEGREES 27'55" WEST, ALONG SAID NORTHERLY RIGHT OF WAY LINE OF MOUNES STREET, A DISTANCE OF 93.54' TO A POINT ON THE EASTERLY RIGHT OF WAY LINE OF DICKORY AVENUE; THENCE MEASURE ALONG THE EASTERLY RIGHT OF WAY LINE OF DICKORY AVENUE, BEING A CURVE TO THE LEFT, HAVING A RADIUS OF 981.93, AN ARC LENGTH OF 124.68 TO A POINT; THENCE CONTINUE ALONG THE EASTERLY RIGHT OF WAY LINE OF DICKORY AVENUE, NORTH 18 DEGREES 02'02" WEST, A DISTANCE OF 241.87' TO A POINT; THENCE CONTINUE ALONG THE EASTERLY RIGHT OF WAY LINE OF DICKORY AVENUE, BEING A CURVE TO THE LEFT, HAVING A RADIUS OF 981.93', AN ARC LENGTH OF 114.15' TO A POINT; THENCE MEASURE NORTH 71 DEGREES 57'17" EAST, A DISTANCE OF 790.40' TO A POINT ON THE WEST LINE OF ILLINOIS CENTRAL GULF RAILROAD RIGHT OF WAY PROPERTY, THENCE MEASURE SOUTH 18 DEGREES 01'42" EAST, ALONG THE WEST LINE OF THE ILLINOIS CENTRAL GULF RAILROAD PROPERTY, A DISTANCE OF 500.66' TO A POINT ON THE NORTHERLY RIGHT OF WAY LINE OF MOUNES STREET; THENCE MEASURE SOUTH 71 DEGREES 44'11" WEST, ALONG THE NORTHERLY RIGHT OF WAY LINE OF MOUNES STREET, A

DISTANCE OF 70.00' TO A POINT; THENCE CONTINUE ALONG THE NORTHERLY RIGHT OF WAY LINE OF MOUNES STREET, BEING A CURVE TO LEFT, HAVING A RADIUS OF 612.97', AN ARC LENGTH OF 101.63' TO A POINT; THENCE CONTINUE ALONG THE NORTHERLY RIGHT OF WAY LINE OF MOUNES STREET, SOUTH 62 DEGREES 14'11" WEST, A DISTANCE OF 251.85' TO A POINT; THENCE CONTINUE ALONG THE NORTHERLY RIGHT OF WAY LINE OF MOUNES STREET, BEING A CURVE TO THE RIGHT, HAVING A RADIUS OF 532.99', AN ARC LENGTH OF 90.27' TO A POINT; THENCE CONTINUE ALONG THE NORTHERLY RIGHT OF WAY LINE OF MOUNES STREET, SOUTH 71 DEGREES 56'26" WEST, A DISTANCE OF 233.66' TO THE POINT OF BEGINNING AND CONTAINING 9.6620 ACRES.

MONTHLY FINANCIAL REPORT HIGHLIGHTS JANUARY 2016

JEDCO-

Revenues:

- Received \$200K (first installment) of Occupational License revenues. JEDCO is to receive a total of \$2M from J.P. in 2016.
- Collected nearly \$35K from departmental fees (\$20K-Conference Ctr., \$13.5K-Finance and \$1.5K from other sources)

Expenses:

- Hog abatement cost of \$2,650 (Tech Park expenses)
- Expensed \$4,100 of supplies (tables, linens, paper products) (Conference Center expenses)

Others:

- JEDCO LAMP account balance at 1/31/2016 is \$608K

JEFFERSON EDGE-

Revenues:

- Collected \$27.5K of private funds revenues

Expenses:

- Cost related to publications equaling \$2,245 (\$2,170-N.O. Publishing Group & \$75-Plaines Studio)
- Misc. project expenses of \$2,782 for charges related to the Washington Mardi Gras event

Others:

- EDGE LAMP account balance at 1/31/2016 is \$601K

SUPPLEMENTARY INFORMATION-

- Completing on-site audit visit associated with the JEDCO 2015 Financial Report. Jefferson Parish has requested the receipt of JEDCO's 2015 financial statements by April 1, 2016

JEDCO'S INVESTMENT REPORT
@ 1/31/2016

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$607,777	0.37%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$607,777</u>				

Updated February 17, 2016

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/15	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking January '16	\$292,007.20	\$43,753.79	\$1,360,341.74	\$1,375,921.91	\$351,341.16
Jefferson EDGE Checking January '16	\$175,478.67	\$27,500.00	\$0.00	(\$1,337.10)	\$201,641.57
BRGL (I & II) Revenues January '16	\$142,459.60	\$0.00	\$5,835.42	\$0.00	\$136,624.18
INVESTMENTS:					
JEDCO Lamp January '16	\$1,777,495.92	\$280.71	\$0.00	(\$1,170,000.00)	\$607,776.63
Jefferson EDGE Lamp January '16	\$601,418.35	\$157.30	\$0.00	\$0.00	\$601,575.65

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JANUARY 2016

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
PROGRAMS REVENUES:					
Occupational Licenses	\$200,000	\$166,667	\$200,000	\$166,667	2,000,000
Business Innovation Ctr. (Sch. A)	200	1,250	200	1,250	15,000
Financing Activities (Sch. B)	13,585	15,355	13,585	15,355	184,260
Economic Develop. Fees (Sch. C)	15	12,567	15	12,567	150,800
Marketing-P/R (Sch. D)	0	3,000	0	3,000	36,000
Interest, Misc.	324	167	324	167	2,000
Kenner Program (Sch.F)	0	6,250	0	6,250	75,000
Tech Park Revenues	0	2,083	0	2,083	25,000
FORJ (Ground Lease Payment)	0	167	0	167	2,000
Conference Center (Sch. I)	20,428	2,083	20,428	2,083	25,000
IGA Revenues	0	0	0	0	0
Total Revenues	\$234,552	\$209,588	\$234,552	\$209,588	\$2,515,060
PROGRAMS EXPENDITURES:					
Business Innovation Ctr. (Sch. A)	5,226	5,067	5,226	5,067	60,800 (B)
Financing (Sch. B)	19,211	20,125	19,211	20,125	241,500
Econ. Dev. Svcs. (Sch. C)	22,228	19,733	22,228	19,733	236,800 (B)
Marketing-P/R (Sch. D)	12,967	15,533	12,967	15,533	186,400 (B)
Admin Exp. (Sch. E)	62,133	67,042	62,133	67,042	804,500
Kenner Program (Sch. F)	6,367	6,250	6,367	6,250	75,000
JEDCO Bldg. Expenses (Sch. G)	19,210	40,783	19,210	40,783	489,400 (B)
Tech. Park Expenses (Sch. H)	2,708	5,592	2,708	5,592	67,100
Conference Center (Sch. I)	8,227	6,167	8,227	6,167	74,000
Total Expenditures	\$158,277	\$186,292	\$158,277	\$186,292	\$2,235,500
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	1,250	0	1,250	15,000
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	1,250	0	1,250	15,000
OPERATING SURPLUS/DEFICIT	\$76,275	\$24,547	\$76,275	\$24,547	\$294,560
ESTIMATED FUND BAL @12/31/15					\$1,570,415
PROJ. FUND BAL @12/31/16					\$1,864,975

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JANUARY 2016

BUSINESS INNOVATION CENTER

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incubator Tenants	\$200	\$1,250	\$200	\$1,250	\$15,000
IGA Revenues	0	0	0	0	0
Total Revenues	<u>\$200</u>	<u>\$1,250</u>	<u>\$200</u>	<u>\$1,250</u>	<u>\$15,000</u>
PROGRAM EXPENDITURES:					
Staff Salaries	\$3,549	\$3,542	\$3,549	\$3,542	\$42,500
Health Benefits & Taxes	1,178	500	1,178	500	6,000
SEP/IRA-Retirement	433	433	433	433	5,200
Communications	58	58	58	58	700
Equipment Rental/Maintenance	0	250	0	250	3,000
PR/Advertising	0	167	0	167	2,000
Office Supplies	0	8	0	8	100
Dues & Subscriptions	8	13	8	13	150
Postage	0	17	0	17	200
Travel / Mileage	0	17	0	17	200
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Special Projects	0	63	0	63	750
Sub-Total	<u>5,226</u>	<u>5,067</u>	<u>5,226</u>	<u>5,067</u>	<u>60,800</u>
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (Bldg. Fund)	0	(1,250)	0	(1,250)	(15,000)
Total other financing sources (uses)	<u>0</u>	<u>(1,250)</u>	<u>0</u>	<u>(1,250)</u>	<u>(15,000)</u>
NET PROGRAM DEFICIT	(\$5,026)	(\$5,067)	(\$5,026)	(\$5,067)	(\$60,800)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JANUARY 2016

FINANCING

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Financing Income	\$5,591	\$8,688	\$5,591	\$8,688	\$104,260
BRGL & LRCF Fees	7,994	6,667	7,994	6,667	80,000
Total Revenues	\$13,585	\$15,355	\$13,585	\$15,355	\$184,260
EXPENDITURES:					
Staff Salaries	\$14,148	\$14,458	\$14,148	\$14,458	\$173,500
Health Benefits & Taxes	1,975	1,208	1,975	1,208	14,500
SEP/IRA-Retirement	1,726	1,850	1,726	1,850	22,200
Communications	428	417	428	417	5,000
Program Costs	0	83	0	83	1,000
Equipment Rental/Maintenance	82	208	82	208	2,500
PR / Advertising	0	25	0	25	300
Office Supplies	52	208	52	208	2,500
Postage & Copying	206	208	206	208	2,500
Travel / Mileage	68	125	68	125	1,500
Staff Development	0	333	0	333	4,000
Dues & Subscriptions	526	583	526	583	7,000
Attorney Fees	0	417	0	417	5,000
Total Expenditures	\$19,211	\$20,125	\$19,211	\$20,125	\$241,500
NET PROG.SURPLUS/ DEFICIT	(\$5,626)	(\$4,770)	(\$5,626)	(\$4,770)	(\$57,240)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JANUARY 2016

ECONOMIC DEVELOPMENT SERVICES

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incentive Fees	\$15	\$183	\$15	\$183	\$2,200
Gretna Revenues	0	2,083	0	2,083	25,000
Pilot Administration Fees	0	10,300	0	10,300	123,600
IGA Revenues	0	0	0	0	0
Total Revenues	\$15	\$12,567	\$15	\$12,567	\$150,800
EXPENDITURES:					
Staff Salaries	\$8,533	\$10,417	\$8,533	\$10,417	\$125,000
Health Benefits & Taxes	4,440	2,058	4,440	2,058	24,700
SEP/IRA-Retirement	1,473	1,508	1,473	1,508	18,100
Communications	428	750	428	750	9,000
Program Costs	449	333	449	333	4,000
Equipment Rental/Maintenance	82	183	82	183	2,200
Office Supplies	195	208	195	208	2,500
Dues & Subscriptions	1,313	833	1,313	833	10,000
Postage	676	192	676	192	2,300
Data Base Analysis	0	208	0	208	2,500
Training / Mileage	191	333	191	333	4,000
Staff Development	906	500	906	500	6,000
Special Projects	0	125	0	125	1,500
Gretna Expenses	3,542	2,083	3,542	2,083	25,000
Total Expenditures	\$22,228	\$19,733	\$22,228	\$19,733	\$236,800
NET PROG.SURPLUS/ DEFICIT	(\$22,213)	(\$7,167)	(\$22,213)	(\$7,167)	(\$86,000)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JANUARY 2016

MARKETING-P/R

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Program/Event Revenues	0	1,333	0	1,333	16,000
Entrepreneur Challenge	0	1,667	0	1,667	20,000
IGA Revenues	0	0	0	0	
Total Revenues	\$0	\$3,000	\$0	\$3,000	\$36,000
EXPENDITURES:					
Salaries	\$4,171	\$4,292	\$4,171	\$4,292	\$51,500
Health Benefits & Taxes	1,358	538	1,358	538	6,450
SEP/IRA-Retirement	509	525	509	525	6,300
Communications	428	583	428	583	7,000
Equipment Rental/Maintenance	82	208	82	208	2,500
PR/Advertising	5,882	4,533	5,882	4,533	54,400 (B)
Office Supplies	52	250	52	250	3,000
Dues / Subscriptions	0	42	0	42	500
Postage	110	63	110	63	750
Travel / Mileage	0	42	0	42	500
Staff Development	0	167	0	167	2,000
Web-Site Update	375	208	375	208	2,500
Programs/Events	0	2,000	0	2,000	24,000
Video Equipment Expenses	0	0	0	0	0
Entrepreneur Challenge	0	2,083	0	2,083	25,000
Total Expenditures	12,967	15,533	12,967	15,533	186,400
NET PROG SURPLUS/ DEFICIT	(\$12,967)	(\$12,533)	(\$12,967)	(\$12,533)	(\$150,400)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JANUARY 2016

ADMINISTRATIVE EXPENSES

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$38,798	\$38,583	\$38,798	\$38,583	\$463,000
Health Benefits & Taxes	9,507	5,250	9,507	5,250	63,000
SEP/IRA-Retirement	4,694	4,750	4,694	4,750	57,000
Communications	654	917	654	917	11,000
Equipment Rental/Maintenance	145	333	145	333	4,000
Office Supplies	652	500	652	500	6,000
Dues / Subscriptions	80	125	80	125	1,500
Postage	250	250	250	250	3,000
Committee Meetings	2,004	833	2,004	833	10,000
Seminars / Conventions	1,630	167	1,630	167	2,000
Accounting/Audit	0	2,917	0	2,917	35,000
Insurance	1,659	3,000	1,659	3,000	36,000
Business Development	29	250	29	250	3,000
Travel / Mileage	86	417	86	417	5,000
Staff Development	0	167	0	167	2,000
Administrative Fees	888	1,083	888	1,083	13,000
Computer/Equip./Svc.	1,057	6,250	1,057	6,250	75,000
AEDO Accreditation	0	0	0	0	0
Personnel Expenses	0	167	0	167	2,000
Emergency Expenses	0	250	0	250	3,000
Attorney Expenses	0	417	0	417	5,000
Professional Services/Loan Expense	0	417	0	417	5,000
Neighborhood Revitalization Expense	0	0	0	0	0
Total Expenditures	\$62,133	\$67,042	\$62,133	\$67,042	\$804,500

KENNER PROGRAM

CASH BASIS

JANUARY 2016

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
City of Kenner	\$0	\$6,250	\$0	\$6,250	\$75,000
Total Revenues	\$0	\$6,250	\$0	\$6,250	\$75,000
EXPENDITURES:					
Staff Salaries	\$4,074	\$4,042	\$4,074	\$4,042	\$48,500
Health Benefits & Taxes	1,354	500	1,354	500	6,000
SEP/IRA-Retirement	497	500	497	500	6,000
Communications	0	13	0	13	150
Office & Equipment Rental	0	13	0	13	150
Office Supplies	0	42	0	42	500
Seminar	0	125	0	125	1,500
Travel Expenses	118	167	118	167	2,000
Project Expenses	201	292	201	292	3,500
Staff Development	32	208	32	208	2,500
Computer Expenses	0	58	0	58	700
Data Base Analysis	0	125	0	125	1,500
Dues & Subscriptions	91	167	91	167	2,000
Total Expenditures	\$6,367	\$6,250	\$6,367	\$6,250	\$75,000
NET PROG. SURP./DEFICIT	(\$6,367)	\$0	(\$6,367)	\$0	\$0

JEDCO BUILDING EXPENSES

CASH BASIS

JANUARY 2016

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
IGA Revenues	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$0	\$0	\$0	\$0
EXPENDITURES:					
Staff Salaries	\$5,990	\$6,000	\$5,990	\$6,000	\$72,000
Health Benefits & Taxes	2,079	1,042	2,079	1,042	12,500
SEP/IRA-Retirement	731	742	731	742	8,900
Communications	82	500	82	500	6,000
Travel/Mileage	0	42	0	42	500
Repairs and Maintenance	0	458	0	458	5,500
Janitorial Services	2,150	2,833	2,150	2,833	34,000
Utilities	3,670	4,167	3,670	4,167	50,000
Security	144	50	144	50	600
Insurance	3,227	4,000	3,227	4,000	48,000
JEDCO Bldg. Lease Expenses	0	0	0	0	0
Lawn Maintenance	0	1,167	0	1,167	14,000
Garbage Collection	119	125	119	125	1,500
Generator Maintenance	465	267	465	267	3,200
Bldg. Supplies	32	458	32	458	5,500
Water	14	67	14	67	800
Dues & Subscriptions	20	42	20	42	500
HVAC Maintenance	0	1,000	0	1,000	12,000
Elevator Repairs and Maintenance	487	450	487	450	5,400
Professional Development	0	250	0	250	3,000
Door Mat Expenses	0	150	0	150	1,800
Pest Control	0	100	0	100	1,200
Generator Repairs	0	208	0	208	2,500
JEDCO Loan Payment	0	16,667	0	16,667	200,000
Total Expenditures	\$19,210	\$40,783	\$19,210	\$40,783	\$489,400
NET PROG. SURP./DEFICIT	(\$19,210)	(\$40,783)	(\$19,210)	(\$40,783)	(\$489,400)

TECH PARK EXPENSES

CASH BASIS

JANUARY 2016

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Comm. Area Main. Revenues	\$0	\$2,083	\$0	\$2,083	\$25,000
Lease Revenues	0	0	0	0	0
Fill Reimbursement	0	0	0	0	0
Total Revenues	0	2,083	0	2,083	25,000
EXPENDITURES:					
Landscaping	\$0	\$708	\$0	\$708	\$8,500
Grass cutting/Clearing/Fill	0	1,500	0	1,500	18,000
Utilities	58	50	58	50	600
Repairs and Maintenance	0	333	0	333	4,000
Liability Insurance	0	1,000	0	1,000	12,000
Access Road Expenses	0	0	0	0	0
Lease Expenses	0	0	0	0	0
Hog Abatement	2,650	2,000	2,650	2,000	24,000
Appraisal Expenses	0	0	0	0	0
Total Expenditures	\$2,708	\$5,592	\$2,708	\$5,592	\$67,100
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds (Jeff. EDG)	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET OPERATING SURPLUS	(\$2,708)	(\$3,508)	(\$2,708)	(\$3,508)	(\$42,100)

CONFERENCE CENTER EXPENSES

CASH BASIS

JANUARY 2016

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Building Rent	\$19,866	\$2,083	\$19,866	\$2,083	\$25,000
Food & Beverage Revenues	562	0	562	0	0
Audio & Visual	0	0	0	0	0
JPPSS Equipment Reimb.	0	0	0	0	0
Total Revenues	\$20,428	\$2,083	\$20,428	\$2,083	\$25,000
EXPENDITURES:					
Repairs and Maintenance	\$1,365	\$458	\$1,365	\$458	\$5,500
Utilities	1,548	2,500	1,548	2,500	30,000
Contract Services	657	1,500	657	1,500	18,000
Insurance	0	417	0	417	5,000
Sales and Marketing	0	625	0	625	7,500
Supplies	4,104	542	4,104	542	6,500
Security	0	125	0	125	1,500
Kitchen Equipment	0	0	0	0	0
Equipment Expenses	0	0	0	0	0
Food & Beverage Expenses	553	0	553	0	0
Total Expenditures	\$8,227	\$6,167	\$8,227	\$6,167	\$74,000
NET PROG. SURP./DEFICIT	\$12,201	(\$4,083)	\$12,201	(\$4,083)	(\$49,000)

JEFFERSON EDGE

CASH BASIS

JANUARY 2016

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
JEFF. EDGE REVENUES:					
Private Funds	\$27,500	\$20,833	\$27,500	\$20,833	\$250,000
Investment Income	167	58	167	58	700
Total Revenues	\$27,667	\$20,892	\$27,667	\$20,892	\$250,700
JEFF. EDGE EXPENDITURES:					
Marketing/PR Activities:					
Local Market/PR Campaign	\$0	\$42	\$0	\$42	\$500
Sub-Total	0	42	0	42	500
Technology Development:					
Tech. Park Implementation	0	4,167	0	4,167	50,000
Site Selection Initiative	0	0	0	0	0
Tech. Park Marketing	2,245	6,250	2,245	6,250	75,000
Infra-Structure Expenses	0	2,083	0	2,083	25,000
Sub-Total	2,245	12,500	2,245	12,500	150,000
Administrative:					
Misc. Project Fund	2,782	625	2,782	625	7,500
Fundraising	1,345	1,375	1,345	1,375	16,500
Investor Relations Staff Support	7	83	7	83	1,000
Meetings/Meals	0	417	0	417	5,000
Sub-Total	4,134	2,500	4,134	2,500	30,000
Total Expenditures	6,379	15,042	6,379	15,042	180,500
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET PROG. SURPLUS/DEFICIT	21,288	5,850	21,288	5,850	70,200
ESTIMATED FUND BALANCE @ 12/31/15					736,384
PROJ. FUND BALANCE @ 12/31/15					806,584

BRGL DEDICATED FUNDS

CASH BASIS

JANUARY 2016

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$4,337	\$4,458	\$4,337	\$4,458	\$53,500
Health Benefits & Taxes	969	625	969	625	7,500
SEP/IRA-Retirement	529	542	529	542	6,500
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$5,835</u>	<u>\$5,625</u>	<u>\$5,835</u>	<u>\$5,625</u>	<u>\$67,500</u>

FORWARD JEFFERSON (FORJ)

CASH BASIS

JANUARY 2016

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	0	0	0	0	0
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Insurance Revenues	0	342	0	342	4,100
Total Revenues	\$0	\$342	\$0	\$342	\$4,100
EXPENDITURES:					
Interest on Capital One Loan	\$0	\$0	\$0	\$0	\$0
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	0	0	0	0	0
Insurance	336	342	336	342	4,100
Inspector Fees	0	0	0	0	0
Other Fees	0	0	0	0	0
CDBG Incubator Expenses	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Total Expenditures	\$336	\$342	\$336	\$342	\$4,100
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (JEDCO)	0	0	0	0	0
Transf. from other funds (Capital One)	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET PROG. SURP./DEFICIT	(\$336)	\$0	(\$336)	\$0	\$0

LRCF

CASH BASIS

JANUARY 2016

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$17,752	\$12,500	\$17,752	\$12,500	\$150,000
Interest Earned from Investment	344	292	344	292	3,500
Total Revenues	\$18,096	\$12,792	\$18,096	\$12,792	\$153,500
EXPENDITURES:					
Administration Expenses	\$7,881	\$7,917	\$7,881	\$7,917	\$95,000
Total Expenditures	\$7,881	\$7,917	\$7,881	\$7,917	\$95,000
NET PROG. SURP./DEFICIT	\$10,215	\$4,875	\$10,215	\$4,875	\$58,500

EDA

CASH BASIS

JANUARY 2016

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$0	\$2,083	\$0	\$2,083	\$25,000
Interest Earned from Investment	84	54	84	54	650
Total Revenues	\$84	\$2,138	\$84	\$2,138	\$25,650
EXPENDITURES:					
Administration Expenses	\$564	\$1,667	\$564	\$1,667	\$20,000
Total Expenditures	\$564	\$1,667	\$564	\$1,667	\$20,000
NET PROG. SURP./DEFICIT	(\$480)	\$471	(\$480)	\$471	\$5,650

ILTAP

CASH BASIS

JANUARY 2016

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,294	\$833	\$1,294	\$833	\$10,000
Interest Earned from Investment	96	17	96	17	200
Total Revenues	<u>\$1,390</u>	<u>\$850</u>	<u>\$1,390</u>	<u>\$850</u>	<u>\$10,200</u>
EXPENDITURES:					
Administration Expenses	199	833	199	833	10,000
Total Expenditures	<u>199</u>	<u>833</u>	<u>199</u>	<u>833</u>	<u>10,000</u>
NET PROG. SURP./DEFICIT	\$1,191	\$17	\$1,191	\$17	\$200

JEDCO DEVELOPMENT CORPORATION

CASH BASIS

JANUARY 2016

	JANUARY		YEAR TO DATE		ADOPTED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES					
Fees Payments	\$4,579	\$3,333	\$4,579	\$3,333	\$40,000
Total Revenues	<u>\$4,579</u>	<u>\$3,333</u>	<u>\$4,579</u>	<u>\$3,333</u>	<u>\$40,000</u>
EXPENDITURES					
Administration Expenses	4,579	3,333	4,579	3,333	40,000
Total Expenditures	<u>4,579</u>	<u>3,333</u>	<u>4,579</u>	<u>3,333</u>	<u>40,000</u>
NET PROG. SURP./DEFICIT	\$0	\$0	\$0	\$0	\$0