

Executive Committee Meeting January 30, 2014 8:30 A.M. Agenda

- Call to Order Vice Chairman, Paul Rivera
 - Welcome Guest
 - Pledge of Allegiance
 - Approval of Board Absences
 - Approval of JEDCO Minutes for **December 19, 2013**
- II. Unfinished and New Business Vice Chairman, Paul Rivera
- III. Executive Director Report Jerry Bologna
 - Millage Renewal
 - Occupational License update
- IV. Financial Report
 - Monthly Financial Report Cynthia Grows
- V. Public / Other Comments
- VI. Adjournment

The meeting begins at 8:30 a.m. and will be held at the TPC Louisiana, 11001 Lapalco Blvd. Avondale, LA 70094

In accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at lease forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters.

ADA Coordinator for JEDCO - Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Avondale, LA 70094 Telephone – (504)875-3908 Email – srojas@jedco.org





Executive Committee Meeting December 19, 2013 8:30 A.M. Minutes

Call to Order

8:30 a.m.

Attendance:

Mario Bazile, Joe Ewell, Greg Jordan, Dr. Vinicio Madrigal, Paul Rivera, Mike

Rongey, Stan Salathe

Staff:

Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Kelsey Scram.

Dottie Stephenson, Penny Weeks

Absences:

Jim Garvey, Steve LaChute, Lynda Nugent Smith, Bill Peperone

Attorney:

Linda Hewlett – Jefferson Parish Attorney

Guests:

None

I. Chairman Comments - Stan Salathe

• **Welcome** - Chairman Salathe opened the meeting by welcoming everyone and by leading in the Pledge of Allegiance to the United States Flag.

Approval of Board Absences

Greg Jordan motioned to excuse Jim Garvey, Steve LaChute, Lynda Nugent Smith and Bill Peperone; seconded by Joe Ewell. The motion passed unanimously.

• Approval of JEDCO Minutes for November 21, 2013

Joe Ewell motioned to approve the minutes; seconded by Mario Bazile. The motion passed unanimously.

II. Unfinished and New Business - Chairman, Stan Salathe

• Approval of Executive Director Employment Agreement

Chairman Salathe stated that the final Employment Agreement was available for review. Language had been included in the Agreement allowing the JEDCO Officers to conduct annual reviews and adjust the Executive Director's salary up to 5% annually if warranted. The Officers will develop criteria to be met and

the Executive Director will be evaluated based on accomplishments of said criteria.

Greg Jordan motioned to approve the Employment Agreement; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

• Approval of Final 2013 Amended Budget - Cynthia Grows

Dr. Vinicio Madrigal motioned to approve the Final 2013 Amended Budget; seconded by Joe Ewell. The motion passed unanimously.

• Approval of resolution authorizing the 2014 CEA between JEDCO and the City of Kenner – Lacey Bordelon

This will be the sixth consecutive year that JEDCO and the city have partnered through a CEA. The Kenner City Council has already approved the funding in 2014 for the full-time economic development specialist to serve the exclusive needs of the City of Kenner for a period of one year.

Dr. Vinicio Madrigal motioned to approve the resolution; seconded by Mario Bazile. The motion passed unanimously.

III. Executive Director Report - Jerry Bologna

- On behalf of the Board of Commissioners, Jerry acknowledged the leadership of Chairman Salathe during 2013 and expressed their sincere appreciation.
- **Board Retreat** The JEDCO Retreat will be January 30th at the TPC following the Executive Committee meeting which begins at 8:30 a.m.
- Occupational License update Jerry, Parish President Young and members of the Council met with Sheriff Normand to discuss the recent issues regarding occupational license collections. A proposed short-term solution is for the council to approve an ordinance amending the definition of a business and eventually seek change by state legislation.

IV. Financial Report

• Monthly Financial Report - Cynthia Grows

Greg Jordan motioned to approve the report as submitted; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

V. Public / Other Comments

None

VI. Adjournment – Dr. Vinicio Madrigal motioned to adjourn; seconded by Paul Rivera. The motion passed unanimously.

Bruce Layburn – JEDCO Secretary (JEDCO Minutes for December 19, 2013)

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						DECEMB	ER 2013									
	FINAL AMENDED		YTD		MON	THLY	DEPARTMENTAL ANALYSIS									
	2013 BUDGET	BUDGET	ACTUAL	VAR.	BUDGET	ACTUAL	INCUBAT.	FINANCE	BUS OUT	MARKET	ADMIN.	KENNER	BLDG. EX	r.P. BLDG.	CONF. CTR.	C
REVENUES:																
Occupational License	\$1,601 207	\$1 601 207	51 601 207	\$0	\$133,434	50	\$1,500									
Tech Park Incubator EDA Revenues	8,000 15,000	8,000 15,000	8,000 15,265	265	667 1,250	1,500 8,557	\$1,500	8 557		- 9	-					5 -
SBA Closing Fees	1.000	1 000	3,000	2 000	83	0,007		0,337								
HUD Service Fees	4,200	4,200	3,646	(554)	350	0							-			
Colson Svc (Monthly)	39_000	39 000	39,193	193	3,250	2,950		2,950			- 1					
Coison Svc (Interest) La Revolving Capital Fund	74 000	74,000	79,916	5,916	6 167	12,225		12,225								
Incentive Fees	2,200	2,200	2,026	(174)	183	65			65							
Kenner CEA	75 000	75,000	75,000	0	6 250	0					180					
Interest Misc FORJ (Lease Payments)	1,500 12,000	1 500 12 000	1,348	(152)	125 1,000	54				-	54					
Brownsfield Fees	800	800	750	(50)	67	187		187	1							
Gretna Revenues	0	0	0	0	0	0										
LBIA Grant	25,000	25,000	25,000	0	2 083	14,950				14,950			-			
Program/Event Revenues Pilot Administration Fees	16,000	16,000	15,550	(450)	1,333	14,930		-		14,950						
ILTAP Fees	6,000	6,000	8,378	2,378	500	260		260					77.5		0.74.0	
Conference Center Revenues	210	210	206	(4)	18	0										
Tech Parks Revenues	5 500	5,500	5,407	(93)	458	0							- 3			-
CDBG Incubator Revenues EDA Reimbursement-Cotton	30,000	30,000	32,464	2 464	2,500	4,852		4,852	-		_	-		0-0) e -		-
IGA Revenues	300,000	300,000	300,000	0	25 000	.0			- Y							
TOTAL REVENUES	\$2,216,617	\$2.216,617	\$2,228,356	\$11,739	\$184 718	\$45,600	\$1,500	\$29.031	\$65	\$14,950	\$54	\$0	\$0	\$0	S0	
EXPENDITURES:								-								-
Salaries	5945,000	\$945,000	\$937,244	\$7,756	\$78,750	\$82,949	54,833	\$13,311	S12.413	\$3,500	\$36,016	\$4,042	8,834			
Health Benefits/Taxes	147,500	147,500	137,959	9,541	12,292	12,044 10,086	2,194 590	981 1,624	2,163 1,514	570 427	3.947 4.360	1,063 493	1,078			
SEP/IRA-Retirement Communication	114,600 29,500	114,600 29,500	111,527 25,606	3,073 3,894	9.550 2.458	2,212	390	467	510	445	650	483	140			-
Equipment Rental/Main,	9,200	9,200	6,911	2,289	767	553	68	107	108	108	162		24700			
Advertising/Newsletter	41,000	41,000	44,336	(3 336)	3,417	3,698				3,698		1300				
Office Supplies	11,300	11,300	7,464	3 836	942	489		156 199	43 307	32 220	192 295	66				
Postage Dues & Subscriptions	7,900 22,530	7,900 22,530	7,195 18,897	705 3,633	658 1.878	1,021	52	983	167	129	190	- 7	33			-
Travel/Mileage	9,850	9,850	7,449	2,401	821	772		125	73	294	123	157				-0-
Insurance	25,000	25,000	20,678	4,322	2,083	2,267					2,012				255	
Data Base Analysis	2 000	2,000	1,650	350	167	0										
Committee Meetings	5 500 4 500	5,500 4,500	3,851	1 649 616	458 375	.0		,			-		-			0.11
Seminars/Conventions Accounting/Audit	40,000	40,000	38,675	1.325	3 333	0							-			
Business Development	1,000	1,000	378	622	83	0										
Staff Development	7,300	7,300	5,000	2,300	608	(231)			(231)							
Special Projects	500	500	35	465 655	42 125	0					- 1					-
Program Costs Project Expenses	1,500 2,000	1,500 2,000	845 277	1,723	167	0										11
Administrative Fees	13,000	13,000	12,002	998	1,083	1,517					1.517					
Web-Site Update	2,000	2,000	1,926	74	167	75				75					1	
Computer/Svc /Equip.	20,000	20,000	18,461 30,538	1,539 1,462	1,687 2,667	2,086 29,917			-	29,917	2 086		-			
Program Events Contract Services	32,000 500	32,000 500	621	(121)	42	354				2,0,01,					354	
Attorney Fees	101,200	101,200	48,162	53,038	8,433	(2,182)		(3 557)			1:375					L.,
Bldg Insurance	49,500	49,500	41,452	8,048	4,125	3,625							3,625			
Emergency Expenses	16,000	0	0	0	1 222	0				*	- 3			1,312		
Repairs and Maintenance	16,000 18,000	16,000	9,800 14,801	6,200 3,199	1,333	1,312							(4,648)	76		
Grass Cutting/Clearing	173.000	173,000	178,858	(5 858)	14,417	23,700								23,700		
Janitorial Services	31,000	31,000	30,571	429	2,583	2,435							2.435			+0=
Utilities	52 400	52,400	51,017	1 383	4,367	4,383		_					4,380	3		
Security JEDCO Bldg, Lease Expenses	600 180,000	600 180,000	166,916	13.084	15,000	41,440							41,440		-	
Video Equipment Expenses	0	0	0	0	0	0					1				3.25	
Building Supplies	3 200	3,200	1.010	2 190	267	88					- 1		88			-
Garbage Collection	850	850	838	12	71	70					- 1		70			-
Greina Expenses Water	3.000	3,000	3,013	(13)	250	337		-	-				337			-
Lawn Maintenance	12,000	12,000	8.010	3 990	1,000	0										200
Generator Fuel Expense	4,500	4,500	2,575	1 925	375	2,575							2.575		**	
Liability Insurance	7,000	5,000 7,000	4,400	600	417 583	2,075				-	2.075				1600	-
Personnel Expenses Elevator Repair & Maintenance	5,600	5,600	8.818 5.531	(1 818) 69	467	5,531					2,013		5,531		7.	
Sales & Marketing	۵	0	0	0	0	0			-				3331			
HVAC Maintenance	0	0	0	0	0	0		E 070								-
EDA Property Expenses	28,000	28,000	26,235	1.765	2,333 250	5,672		5.672								
Professional Development Entrepeneur Challenge	3,000	3,000	2.643	357	250	10				10						
Signage Signage	900	900	885	15	75	0										
Supplies	4,000	4,000	971	3,029	333	174				5			-7.2		174	
CDBG Incubator Expenses TOTAL EXPENDITURES	2 193 930	2,193,930	0 2.049.915	0 144,015	182.528	238.036	7,737	20.068	17.067	39 425	55 000	5.821	67,044	25,091	783	
		25.00										4		1000		
TOTAL DIFFERENCE	\$22,687 67,000	\$22,687 67,000	S178,441	\$155,754	\$1,891	(192,436)	(\$6 237)	\$8 963	(\$17.002)	(\$24.475)	(\$54.946)	(\$5.821)	(S67.044)	(\$25,091)	(\$783)	
Transf other financing sources	10/00	67,000	75 000													1_
aryshot U. 2	17.000	17,000														
San Lott and make		106,687	253.441			(192,436)										

JEDCO'S INVESTMENT REPORT

1/14/2014

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$1,769,490	0.02% DAILY			OPEN
	TOTAL	\$350,000	\$1,769,490				

CASH BASIS

	DEC	EMBER	YEAR T	O DATE	FINAL AMENDED 2013
:	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
PROGRAMS REVENUES:					
Occupational Licenses	\$0	\$133,434	\$1,601,207	\$1,601,207	1,601,207
Enterprise Ctr_West (Sch_A)	1,500	2,750	33,000	33,000	33,000
Financing Activities (Sch. B)	29,031	14,167	182,613	170,000	170,000
Economic Develop Fees (Sch. C)	65	183	2,026	2,200	2,200
Marketing-P/R (Sch D)	14,950	1,333	15,550	16,000	16,000
Interest, Misc	54	125	1,348	1,500	1,500
Kenner Program (Sch.F)	0	6,250	75,000	75,000	75,000
Tech Park Revenues	0	458	5,407	5,500	5,500
CDBG Incubator Grant	0	0	0	0	0
FORJ (Ground Lease Payment)	0	1,000	12,000	12,000	12,000
Conference Center (Sch. I)	0	18	206	210	210
IGA Revenues	0	25,000	300,000	300,000	300,000
Total Revenues	\$45,600	\$184,718	\$2,228,357	\$2,216,617	\$2,216,617
PROGRAMS EXPENDITURES:					
Enterprise Ctr. West (Sch. A)	7,737	2,096	25,103	25,150	25,150
Financing (Sch B)	20,068	20,500	234,843	246,000	246,000
Econ Dev Svcs (Sch. C)	17,067	18,692	210,392	224,300	224,300
Marketing-P/R (Sch. D)	39,425	11,913	143,069	142,950	142,950
Admin Exp. (Sch E)	55,000	65,075	712,357	780,900	780,900
Kenner Program (Sch. F)	5,821	6,250	67,492	75,000	75,000
JEDCO Bldg Expenses (Sch G)	67,044	41,019	458,622	492,230	492,230
Tech, Park Expenses (Sch, H)	25,091	16,450	193,227	197,400	197,400
CDBG Incubator Grant	0	0	0	0	0
Conference Center (Sch. I)	783	833	4,810	10,000	10,000
Total Expenditures	\$238,036	\$182,828	\$2,049,915	\$2,193,930	\$2,193,930
OTHER FINANCING SOURCES (USES) Transfer to other funds Transfer from other funds	0	(667) 6,250	0 75,000	(8,000) 75,000	(8,000) 75,000
Total other financing sources (uses	0	5,583	75,000	67,000	67,000
OPERATING SURPLUS/DEFICIT	(\$192,436)	\$7,474	\$253,442	\$89,687	\$89,687
Building Fund Account Shortage FORJ Account Overage	0	0 1,417	0	0 17,000	0 17,000
NET OPERATING SURPLUS	(\$192,436)	\$8,891	\$253,442	\$106,687	\$106,687
AUDITED FUND BAL @12/31/12					\$1,595,088
PROJ. FUND BAL @12/31/13					\$1,701,775

CASH BASIS

TECH. PARK INCUBATOR

	DECEMBER		YEAR TO	FINAL AMENDED 2013	
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES					
Incubator Tenants	\$1.500	\$667	\$8,000	\$8,000	\$8,000
LBIA Grant	0	2,083	25,000	25,000	25.000
IGA Revenues	0	1,842	22,100	22,100	22,100
Total Revenues		3,44			-
0.5500000000000000000000000000000000000	\$1,500	\$4,592	\$55,100	\$55,100	\$55,100
PROGAM EXPENDITURES					
Staff Salaries	\$4,833	\$1,417	\$16,916	\$17,000	\$17,000
Health Benefits & Taxes	2,194	250	3,682	3,000	3,000
SEP/IRA-Retirement	590	175	2,065	2,100	2,100
Communications	0	8	0	100	100
Equipment Rental/Maintenance	68	125	1,469	1,500	1,500
PR/Advertising	0	0	0	0	0
Office Supplies	0	17	141	200	200
Dues & Subscriptions	52	75	658	900	900
Postage	0	0	0	0	0
Travel / Mileage	0	29	172	350	350
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Operating Debt Service Reserve*	0	0	0	0	O
Special Projects	0	0	0	0	0
Sub-Total	7,737	2,096	25,103	25,150	25,150
OTHER FINANCING SOURCES (USES)					
Transfer to other funds (Bldg. Fund)	0	(667)	0	(8,000)	(8,000)
Total other financing sources (uses	0	(667)	0	(8,000)	(8,000)
NET PROGRAM DEFICIT	(\$6,237)	\$1,829	\$29,997	\$21,950	\$21,950

⁽A) Intergovernmental Agreement (IGA) Revenues=\$22,100 (B) Intergovernmental Agreement (IGA) Expenses=\$22,100

CASH BASIS

DECEMBER 2013

FINANCING

	DECEMBER		YEAR TO	FINAL AMENDED 2013	
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Financing Income	\$11,694	\$5,000	\$70,232	\$60,000	\$60,000
BRGL & LRCF Fees	12,485	6.667	79,916	80.000	80,000
EDA Reimbursement-Cotton	4,852	2,500	32,465	30,000	30,000
Total Revenues	\$29,031	\$14,167	\$182,613	\$170,000	\$170,000
EXPENDITURES.					
Staff Salaries	\$13,311	\$13,375	\$158,180	\$160,500	\$160,500
Health Benefits & Taxes	981	1,208	13,610	14,500	14,500
SEP/IRA-Retirement	1,624	1,633	19,296	19,600	19,600
Communications	467	500	5,787	6,000	6,000
Program Costs	0	0	0	0	0
Equipment Rental/Maintenance	107	150	1,346	1,800	1,800
PR / Advertising	0	0	0	0	0
Office Supplies	156	142	1,254	1,700	1,700
Postage & Copying	199	183	2,074	2,200	2,200
Travel / Mileage	125	125	1,126	1,500	1,500
Staff Development	0	83	927	1,000	1,000
Dues & Subscriptions	983	667	7,906	8,000	8,000
Attorney Fees	(3,557)	100	(2,898)	1,200	1,200
EDA Property Expenses	5,672	2,333	26,235	28,000	28,000
Total Expenditures	\$20,068	\$20,500	\$234,843	\$246,000	\$246,000
NET PROG.SURPLUS/ DEFICIT	\$8,963	(\$6,333)	(\$52,230)	(\$76,000)	(\$76,000)

CASH BASIS

DECEMBER 2013

ECONOMIC DEVELOPMENT SERVICES

	DECEMBER		YEAR TO	FINAL AMENDED 2013	
_	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incentive Fees	\$65	\$183	\$2,026	\$2,200	\$2,200
Gretna Revenues	0	0	0	0	0
Pilot Administration Fees	0	0	0	0	0
IGA Revenues	0	12,179	146,150	146,150	146,150
Total Revenues	\$65	\$12,363	\$148,176	\$148,350	\$148,350
EXPENDITURES					
Staff Salaries	\$12,413	\$12,000	\$142,822	\$144,000	\$144,000
Health Benefits & Taxes	2,163	2,333	25,607	28,000	28,000
SEP/IRA-Retirement	1,514	1,500	17,420	18,000	18,000
Communications	510	542	5,881	6,500	6,500
Program Costs	0	125	845	1,500	1,500
Equipment Rental/Maintenance	108	167	1,348	2,000	2,000
Office Supplies	43	167	1,240	2,000	2,000
Dues & Subscriptions	167	958	8,394	11,500	11,500
Postage	307	192	1,941	2,300	2,300
Data Base Analysis	0	167	1,650	2,000	2,000
Training / Mileage	73	208	1,628	2,500	2,500
Staff Development	(231)	292	1,581	3,500	3,500
Special Projects	0	42	35	500	500
Gretna Expenses	0	0	0	0	0
Total Expenditures	\$17,067	\$18,692	\$210,392	\$224,300	\$224,300
NET PROG.SURPLUS/ DEFICIT	(\$17,002)	(\$6,329)	(\$62,216)	(\$75,950)	(\$75,950)

⁽A) Intergovernmental Agreement (IGA) Revenues=\$146,150 (B) Intergovernmental Agreement (IGA) Expenses=\$146,150

CASH BASIS

DECEMBER 2013

MARKETING-P/R

	DECEMBER		YEAR TO	D DATE	FINAL AMENDED 2013
% 	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES					
Program/Event Revenues IGA Revenues	14,950 0	1,333 3,417	15,550 41,000	16,000 41,000	16,000 41,000
Total Revenues	\$14,950	\$4,750	\$56,550	\$57,000	\$57,000
EXPENDITURES					
Salaries	\$3,500	\$3,458	\$41,250	\$41,500	\$41,500
Health Benefits & Taxes	570	750	8,695	9,000	9,000
SEP/IRA-Retirement	427	425	5,034	5,100	5,100
Communications	445	483	4,994	5,800	5,800
Equipment Rental/Maintenance	108	125	1,347	1,500	1,500
PR/Advertising	3,698	3,417	44,336	41,000	41,000
Office Supplies	32	83	765	1,000	1,000
Dues / Subscriptions	129	13	129	150	150
Postage	220	75	1,056	900	900
Travel / Mileage	294	42	555	500	500
Staff Development	0	133	1,559	1,600	1,600
Web-Site Update	75	167	1,926	2,000	2,000
Programs/Events	29,917	2,667	30,538	32,000	32,000
Video Equipment Expenses	0	0	0	0	0
Entrepeneur Challenge	0	0	0	0	0
Signage	10	75	885	900	900
Total Expenditures	39,425	11,913	143,069	142,950	142,950
NET PROG SURPLUS/ DEFICIT	(\$24,475)	(\$7,163)	(\$86,519)	(\$85,950)	(\$85,950)

⁽A) Intergovernmental Agreement (IGA) Revenues=\$41,000 (B) Intergovernmental Agreement (IGA) Expenses=\$41,000

CASH BASIS

DECEMBER 2013

ADMINISTRATIVE EXPENSES

	DECEMBER		YEAR T	O DATE	FINAL AMENDED 2013
8	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES					
Staff Salaries	\$36,016	\$35,833	\$428,288	\$430,000	\$430,000
Health Benefits & Taxes	3,947	5,000	56,135	60,000	60,000
SEP/IRA-Retirement	4,360	4,233	49,688	50,800	50,800
Communications	650	750	7,399	9,000	9,000
Equipment Rental/Maintenance	162	167	1,401	2,000	2,000
Office Supplies	192	500	3,996	6,000	6,000
Dues / Subscriptions	190	125	1,411	1,500	1,500
Postage	295	208	2,121	2,500	2,500
Committee Meetings	0	458	3,851	5,500	5,500
Seminars / Conventions	0	375	3,885	4,500	4,500
Accounting/Audit	0	3,333	38,675	40,000	40,000
Insurance	2,012	2,083	22,485	25,000	25,000
Business Development	0	83	377	1,000	1,000
Travel / Mileage	123	250	2,263	3,000	3,000
Staff Development	0	8	35	100	100
Administrative Fees	1,517	1,083	12,010	13,000	13,000
Computer/Equip./Svc.	2,086	1,667	18,459	20,000	20,000
Emergency Expenses	0	0	0	0	0
Personnel Expenses	2,075	583	8,818	7,000	7,000
Attorney Expenses	1,375	8,333	51,060	100,000	100,000
	\$55,000	\$65,075	\$712,357	\$780,900	\$780,900

KENNER PROGRAM

CASH BASIS

	DECEMBER		YEAR TO	FINAL AMENDED 2013	
-	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
City of Kenner	\$0	\$6,250	\$75,000	\$75,000	\$75,000
Total Revenues	\$0	\$6,250	\$75,000	\$75,000	\$75,000
EXPENDITURES					
Staff Salaries	\$4,042	\$4,000	\$46,440	\$48,000	\$48,000
Health Benefits & Taxes	1,063	1,250	12,692	15,000	15,000
SEP/IRA-Retirement	493	500	5,414	6,000	6,000
Communications	0	8	0	100	100
Office & Equipment Rental	0	33	0	400	400
Office Supplies	66	33	66	400	400
Seminar	0	0	0	0	0
Travel Expenses	157	167	1,705	2,000	2,000
Project Expenses	0	167	277	2,000	2,000
Staff Development	0	92	898	1,100	1,100
Total Expenditures	\$5,821	\$6,250	\$67,492	\$75,000	\$75,000
NET PROG. SURP./DEFICIT	(\$5,821)	\$0	\$7,508	\$0	\$0

JEDGO BUILDING EXPENSES

CASH BASIS

	DECEMBER		YEAR T	O DATE	FINAL AMENDED 2013	
-	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	
REVENUES						
IGA Revenues	\$0	\$7,563	\$90,750	\$90,750	\$90,750	
Total Revenues	\$0	\$7,563	\$90,750	\$90,750	\$90,750	
EXPENDITURES:						
Staff Salaries	\$8,834	\$8,667	\$103,354	\$104,000	\$104,000	
Health Benefits & Taxes	1,126	1,500	17,536	18,000	18,000	
SEP/IRA-Retirement	1,078	1,083	12,608	13,000	13,000	
Communications	140	167	1,543	2,000	2,000	
Travel/Mileage	0	0	0	0	0	
Repairs and Maintenance	(4,648)	917	10,822	11,000	11,000	
Janitorial Services	2,435	2,583	30,569	31,000	31,000	
Utilities	4,380	4,333	50,749	52,000	52,000	
Security	0	50	0	600	600	
Insurance	3,625	4,000	40,506	48,000	48,000	
JEDCO Bldg Lease Expenses	41,440	15,000	166,916	180,000	180,000	
Lawn Maintenance	0	1,000	8,010	12,000	12,000	
Garbage Collection	70	71	840	850	850	
Generator Fuel Expense	2,575	375	2,575	4,500	4,500	
Bldg Supplies	88	267	1,010	3,200	3,200	
Water	337	250	3,013	3,000	3,000	
Dues & Subscriptions	33	40	397	480	480	
HVAC Maintenance	0	0	0	0	0	
Elevator Repairs and Maintenance	5,531	467	5,531	5,600	5,600	
Professional Development	0	250	2,643	3,000	3,000	
Total Expenditures	\$67,044	\$41,019	\$458,622	\$492,230	\$492,230	
NET PROG. SURP / DEFICIT	(\$67,044)	(\$33,457)	(\$367,872)	(\$401,480)	(\$401,480)	

⁽A) Intergovernmental Agreement (IGA) Revenues=\$90,750
(B) Intergovernmental Agreement (IGA) Expenses=\$90,750 (identified expenses)

TECH PARK EXPENSES

CASH BASIS

	DECEMBER		YEAR T	FINAL AMENDED 2013	
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Comm. Area Main. Revenues J.P. School Landscaping Reimb	\$0 0	\$142 317	\$5,407 0	\$1,700 \$3,800	\$1,700 3,800
Total Revenues	0	458	5,407	5,500	5,500
EXPENDITURES:					
Landscaping	\$1,312	\$1,333	\$9,800	\$16,000	\$16,000
Grass cutting/Clearing	23,700	14,417	178,858	173,000	173,000
Utilities	3	33	268	400	400
Repairs and Maintenance	76	250	2,473	3,000	3,000
Liability Insurance	0	417	1,828	5,000	5,000
Total Expenditures	\$25,091	\$16,450	\$193,227	\$197,400	\$197,400
OTHER FINANCING SOURCES (USES)	0				
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	6,250	75,000	75,000	75,000
Total other financing sources (uses	0	6,250	75,000	75,000	75,000
NET OPERATING SURPLUS	(\$25,091)	(\$9,742)	(\$112,820)	(\$116,900)	(\$116,900)

CONFERENCE CENTER EXPENSES

CASH BASIS

	DECEMBER		YEAR TO	FINAL AMENDED 2013	
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES					
Building Rent	\$0	\$18	\$206	\$210	\$210
Food & Beverage Revenues	0	0	0	0	0
Audio & Visual	0	0	0	0	0
Total Revenues	\$0	\$18	\$206	\$210	\$210
EXPENDITURES					
Repairs and Maintenance	\$0	\$333	\$1,506	\$4,000	\$4,000
Utilities	0	0	0	0	0
Contract Services	354	42	621	500	500
Insurance	255	125	1,712	1,500	1,500
Sales and Marketing	O	0	0	0	0
Supplies	174	333	971	4,000	4,000
Security	0	0	0	0	0
Total Expenditures	\$783	\$833	\$4,810	\$10,000	\$10,000
NET PROG. SURP./DEFICIT	(\$783)	(\$816)	(\$4,604)	(\$9,790)	(\$9,790)

JEFFERSON EDGE

CASH BASIS

	DECE	MBER	YEAR T	O DATE	FINAL AMENDED 2013
-	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
JEFF. EDGE REVENUES					
Private Funds	\$0	\$15,417	\$183,500	\$185,000	\$185,000
Parish Funds	0	0	0	0	0
Investment Income	24	42	445	500	500
Total Revenues	\$24	\$15,458	\$183,945	\$185,500	\$185,500
JEFF, EDGE EXPENDITURES:					
Marketing/PR Activities:					
Local Market/PR Campaign	\$0	\$8	\$50	\$100	\$100
Special Events/Promotions	0	0	0	0	0
Contigency		0	0	0	0
Sub-Total	0	8	50	100	100
Technology Development	0.500			39/36/36	
Tech Park Implementation Site Selection Initiative	3,500	58 0	3,500	700	700
Tech. Park Marketing	5,040	4,583	53,511	55,000	55.000
Infra-Structure Expenses	0	833	10,000	10,000	10,000
Sub-Total	8,540	5,475	67,011	65,700	65,700
Administrative:					
Misc.Project Fund	0	542	3,723	6,500	6,500
Fundraising	1,192	1,083	14,172	13,000	13,000
Investor Relations Staff Support	0	4	32	50	50
Sub-Total	1,192	1,629	17,927	19,550	19,550
EDGE 2020 Quality of Life			2	20	5 1
Meetings/Meals Printing/Postage	0	0	0	0	0
Sub-Total	0			590	:50
Sub-Total	U	O.	0	0	0
Total Expenditures	9,732	7,113	84,988	85,350	85,350
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(6,250)	(75,000)	(75,000)	(75,000)
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses	0	(6,250)	(75,000)	(75,000)	(75,000)
NET PROG.SURPLUS/DEFICIT	(9,708)	2,096	23,957	25,150	25,150
AUDITED FUND BALANCE @ 12/31/12					606,310
PROJ. FUND BALANCE @ 12/31/13					631,460

JEDGO BUILDING FUNDS

CASH BASIS

CASH BASIS			DECEMBER 2013 FINAL			
	DECEMBER		YTD	AMENDED 2013		
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	
REVENUES:						
Year End Balance-'09	\$0	\$0	\$0	\$0	\$0	
Estimate Interest Earned	28	0	290	0	0	
Dedicated C.D.s	0	0	0	o	o	
CDBG Grant(only for Incubator)	0	o	0	o	0	
State New market Tax Credits	0	0	ō	ō	ō	
LBIA Grant (Incubator)	0	0	ō	ō	0	
Overflow from FORJ	0	0	o	ō	0	
Total Revenues	\$28	\$0	\$290	\$0	\$0	
EXPENDITURES						
JEDCO Relocation Cost	\$0	\$0	\$0	\$0	\$0	
FF&E	0	0	0	0	0	
Other Bldg. Expenses	0	0	0	0	0	
Incubator Construction (via FORJ/ WWCCI Contract)	0	0	0	0	0	
Add'l Architectural Fees	0	0	0	0	0	
Fund transfer to FORJ expenses	0	0	0	0	0	
Total Expenditures	\$0	\$0	\$0	\$0	\$0	
OTHER FINANCING SOURCES (USES):						
Transfer to other funds	0	0	0	0	0	
Transfer from other funds	0	0	0	0	0	
Total other financing sources (uses	0	0	0	0	0	
PROGRAM SURPLUS/DEFICIT	\$28	\$0	\$290	\$0	\$0	
PREVIOUS YEAR BALANCE					\$0	
NET SURPLUS/DEFICIT					\$0	

^{*}Offsetting entry iinclusive in total of Other Financing Sources (Uses):front page **Offsetting entry on Schedule A

BRGL DEDICATED FUNDS

CASH BASIS

	DECEMBER		YEAR TO DATE		FINAL AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$4,049	\$4,083	\$48,130	\$49,000	\$49,000
Health Benefits & Taxes	454	642	6,377	7,700	7,700
SEP/IRA-Retirement	494	500	5,870	6,000	6,000
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	\$4,997	\$5,225	\$60,377	\$62,700	\$62,700

FORWARD JEFFERSON (FORJ)

CASH BASIS

	DECEMBER		YEAR TO DATE		FINAL AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES					
Drawdown on JEDCO Equity/Cap	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	41,440	15,000	166,916	180,000	180,000
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	0	0	0	0	0
Total Revenues	\$41,440	\$15,000	\$166,916	\$180,000	\$180,000
EXPENDITURES					
Interest on Capital One Loan	\$15,339	\$12,083	\$62,283	\$145,000	\$145,000
Add'l Architectural Fees	377	83	377	1,000	1,000
Monthly Lease Payments	0	1,000	12,000	12,000	12,000
Insurance	303	333	3,638	4,000	4,000
Inspector Fees	0	0	0	0	0
Other Fees	0	83	35	1,000	1,000
CDBG Incubator Expenses	0	0	0	0	0
Total Expenditures	\$16,019	\$13,583	\$78,333	\$163,000	\$163,000
NET PROG SURP /DEFICIT	\$25,421	\$1,417	\$88,583	\$17,000	\$17,000

CASH BASIS

	DECEMBER		YEAR T	FINAL AMENDED 2013	
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment Interest Earned from Investment	\$11,413 424	\$12,500 417	\$154,190 4,489	\$150,000 5,000	\$150,000 5,000
Total Revenues	\$11,837	\$12,917	\$158,679	\$155,000	\$155,000
EXPENDITURES:					
Adminstration Expenses	\$7,120	\$6,667	\$79,467	\$80,000	\$80,000
Total Expenditures	\$7,120	\$6,667	\$79,467	\$80,000	\$80,000
NET PROG. SURP / DEFICIT	\$4,717	\$6,250	\$79,212	\$75,000	\$75,000

CASH BASIS

	DECEMBER		YEAR TO DATE		FINAL AMENDED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES					
Interest Earned from Payment	\$2,667	\$2,500	\$29,316	\$30,000	\$30,000
Interest Earned from Investment	76	71	840	850	850
Net Sale Proceeds-Cotton	87,535	7,500	87,535	90,000	90,000
Total Revenues	\$90,278	\$10,071	\$117,691	\$120,850	\$120,850
EXPENDITURES					
Adminstration Expenses	\$8,070	\$9,417	\$15,264	\$113,000	\$113,000
Total Expenditures	\$8,070	\$9,417	\$15,264	\$113,000	\$113,000
NET PROG. SURP./DEFICIT	\$82,208	\$654	\$102,427	\$7,850	\$7,850

CASH BASIS

					FINAL AMENDED
	DECEMBER		YEAR TO DATE		2013
-	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,369	\$792	\$10,332	\$9,500	\$9,500
Interest Earned from Investment	20	10	128	120	120
Total Revenues	\$1,389	\$802	\$10,460	\$9,620	\$9,620
EXPENDITURES:					
Adminstration Expenses	260	667	8,460	8,000	8,000
Total Expenditures	260	667	8,460	8,000	8,000
NET PROG SURP /DEFICIT	\$1,129	\$135	\$2,000	\$1,620	\$1,620