



**JEDCO Executive Committee Meeting
July 28, 2016 – 8:30 A.M.
Agenda**

- I. Call to Order – Chairman, Mark Madderra**
 - Welcome Guest
 - Pledge of Allegiance
 - Approval of Board Absences
 - Approval of JEDCO Minutes for June 30, 2016 Pg. 2

- II. Public Comments on Agenda Items**

- III. Unfinished and New Business – Chairman, Mark Madderra**
 - Resolution authorizing JEDCO’s President & CEO to execute the Second Amendment to the Louisiana Innovation Loan and Technical Assistance Program (ILTAP) Pg. 4
 - Approval of JEDCO 2017 Proposed Budget – Cynthia Grows Pg. 40

- IV. Monthly Financial Report – Cynthia Grows Pg. 19**

- V. President & CEO Report – Jerry Bologna**

- VI. Other Updates or Comments from the JEDCO Board of Commissioners**

- VII. Adjournment**

Regarding La.RS 42:1170: Online ethics training is available at all JEDCO meetings in 2016. If you want to arrive an hour early or stay late, the JEDCO staff will accommodate.

The meeting begins at 8:30 a.m. and will be held at JEDCO - 700 Churchill Parkway, Avondale, LA 70094 --in accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended. JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters. ADA Coordinator for JEDCO – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Avondale, LA 70094 Telephone – (504)875-3908 Email – srujas@jedco.org



**JEDCO Executive Committee Meeting
June 30, 2016 – 8:30 A.M.
Minutes**

Call to Order 8:30 a.m.

Attendance: Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Roy Gattuso, Brian Heiden, Bruce Layburn, Joe Liss, Paul Rivera, Stephenson Robinson, Stan Salathe

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Mark Madderra

Attorney: Reed Smith – Parish Attorney’s Office

Guests: Ahmad El-Rachidi – Parish President’s Office

I. Call to Order – Vice Chairman, Bruce Layburn

Vice Chairman Layburn opened the meeting by welcoming the above named guest and leading in the Pledge of Allegiance.

- **Approval of Board Absences** – Stan Salathe motioned to excuse Mark Madderra. The motion was seconded by Jimmy Baum and passed unanimously.
- **Approval of JEDCO Minutes for May 26, 2016**– Lloyd Clark motioned to approve the minutes; seconded by Mario Bazile. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business – Vice Chairman, Bruce Layburn

- **Approval of JEDCO 2016 First Amended Budget**
Paul Rivera motioned to approve the First Amended Budget. The motion was seconded by Roy Gattuso and passed unanimously.

IV. Monthly Financial Report – Cynthia Grows

Brian Heiden motioned to approve the monthly financial report as submitted; seconded by Stan Salathe. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- **Avondale Shipyard** – The Port of New Orleans is showing interest in the shipyard and plans to engage a firm to look at financial structuring options for purchase of the facility. JEDCO will be meeting with GNO, Inc. and LED to discuss developing incentive packages for manufacturing.
- **Housing Stock Enhancement Committee Meeting** – The first of four Blue Ribbon Committee meetings was held on June 21st. Michael Lauer will present findings and make recommendations to the JEDCO Board in November.
- **French America Line** – On June 24th, JEDCO and Mayor Constant, City of Gretna, announced the luxury riverboat cruise company will use the Gretna Ferry Landing as the home port. The riverboat is headed this way; a 28-day trip traveling from Oregon to the Panama Canal and into the Gulf. Bollinger will receive the vessel for modifications and remodeling.
- **ITEP Executive Order** – The Industrial Tax Exempt Program Executive Order by Governor Edwards passed on June 24th. This affects new companies as well as existing companies. Jerry gave a brief overview of the program and identified the ramifications associated with the EO, and also named some of the Parish's top manufacturers who will be affected. When program procedures become more refined, the JEDCO Board will be briefed again on the changes.

VI. Other Updates or Comments from the JEDCO Board of Commissioners
None

VII. Adjournment

Roy Gattuso motioned to adjourn. The motion was seconded by Joe Liss and passed unanimously.

Jimmy Baum

JEDCO Secretary

(JEDCO Executive Committee Minutes for June 30, 2016)




JEDCO

Jefferson Parish Economic Development Commission

MEMORANDUM

To: JEDCO Board of Commissioners

From:  Gerald A. Bologna, President & CEO

VIA
 Alberto Queral, Director of Financing

Date: July 18, 2016

Re: Louisiana Innovation Loan and Technical Assistance Program (ILTAP)

Purpose:

By way of this memorandum we request approval of the attached board resolution requesting that: (1) Gerald A. Bologna, President & CEO, be authorized to execute the Second Amendment to the original Louisiana Innovation Loan and Technical Assistance Program (ILTAP) contract and all related documentation on behalf of JEDCO related to the ILTAP program.

Background:

In May 2011 JEDCO received approval from the State of Louisiana, Office of Community Development, Disaster Recovery Unit to participate in the ILTAP program. JEDCO was awarded \$2,000,000.00 initially for lending and to cover administrative costs.

On October 1, 2014 JEDCO was awarded an additional \$450,000.00 for lending under the ILTAP program (First Amendment). Of the total \$2,450,000.00 awarded, JEDCO utilized \$2,370,983.08 for lending and administrative costs. Consequently, the current amendment is to reduce the contract amount from \$2,450,000.00 to \$2,370,983.08.

Recommendation:

It is recommended that the attached resolution be approved.

RESOLUTION

On a motion by _____ and seconded by _____, the following Resolution was offered:

RESOLUTION AUTHORIZING THE JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT (JEDCO):

- 1) GERALD A. BOLOGNA, JEDCO PRESIDENT & CEO, IS AUTHORIZED TO EXECUTE THE SECOND AMENDMENT TO THE ORIGINAL LOUISIANA INNOVATION LOAN AND TECHNICAL ASSISTANCE PROGRAM (ILTAP), AND ALL RELATED DOCUMENTATION ON BEHALF OF JEDCO RELATED TO THE ILTAP PROGRAM.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS

NAYS

ABSENT

The resolution was declared to be adopted on this 28th day of July, 2016.

Attested to by:

James Baum
Secretary
JEDCO Board of Commissioners

2nd AMENDMENT TO:

PO# 2000132362
OCR # 107-101566
CFMS # 700947
AMENDMENT # 2
DUNS #555478379
CFDA # 14.228
Grant # B-06-DG-22-0001
Year 2007
Grant # B-08-DI-22-0001
Year 2009

COOPERATIVE ENDEAVOR AGREEMENT
IMPLEMENTING GRANT UNDER
COMMUNITY DEVELOPMENT BLOCK GRANT
DISASTER RECOVERY PROGRAM THROUGH
THE LOUISIANA INNOVATION LOAN AND TECHNICAL
ASSISTANCE PROGRAM

BY AND BETWEEN
STATE OF LOUISIANA, DIVISION OF ADMINISTRATION
OFFICE OF COMMUNITY DEVELOPMENT-DISASTER RECOVERY UNIT

AND

JEFFERSON PARISH ECONOMIC DEVELOPMENT & PORT DISTRICT

EFFECTIVE MARCH 1, 2016

AMENDMENT PROVISIONS:

CHANGE AGREEMENT FROM:

Page 2:

I. SCOPE OF AGREEMENT

A. Grant Award

Subject to the terms and conditions of this Agreement, the OCD, as administrator of the CDBG Disaster Recovery Program, shall make available to Grantee disaster recovery funds up to the maximum amount of two million, four hundred fifty thousand and xx/100 Dollars (\$2,450,000.00) (the "Grant Funds") for the

purpose of funding Grantee's activities under the Louisiana Innovation Loan and Technical Assistance Program (collectively the "Program").

CHANGE AGREEMENT TO:

Page 2:

I. SCOPE OF AGREEMENT

A. Grant Award

Subject to the terms and conditions of this Agreement, the OCD, as administrator of the CDBG Disaster Recovery Program, shall make available to Grantee disaster recovery funds up to the maximum amount of two million, three hundred seventy thousand, nine hundred eighty three and 08/100 Dollars (\$2,370,983.08) (the "Grant Funds") for the purpose of funding Grantee's activities under the Louisiana Innovation Loan and Technical Assistance Program (collectively the "Program").

CHANGE AGREEMENT FROM:

Page 3:

I. SCOPE OF AGREEMENT

B. Implementation of Agreement

Grantee's rights and obligations under this Agreement are as a grant recipient as set forth in 24 CFR 570.501. Grantee is responsible for complying with said regulations and for implementing the Program in a manner satisfactory to the OCD and HUD and consistent with any applicable guidelines and standards that may be required as a condition of the OCD's providing the funds, including but not limited to all applicable CDBG Program Administration and Compliance requirements set forth by this Agreement and the Statement of Assurances (attached hereto as Appendix A) executed by Grantee and made a part hereof. The OCD's providing of Grant Funds under this Agreement is specifically conditioned on Grantee's compliance with this provision and all program and CDBG regulations, guidelines and standards.

CHANGE AGREEMENT TO:

Page 3:

I. SCOPE OF AGREEMENT

B. Implementation of Agreement

Grantee's rights and obligations under this Agreement are as a grant recipient as set forth in 24 CFR 570.501. Grantee is responsible for complying with said regulations and for implementing the Program in a manner satisfactory to the OCD and HUD and consistent with any applicable guidelines and standards that may be required as a condition of the OCD's providing the funds, including but not limited to all applicable CDBG Program Administration and Compliance requirements set forth by this Agreement and the Statement of Assurances (attached hereto as Revised Appendix A) executed by Grantee and made a part hereof. The OCD's providing of Grant Funds under this Agreement is specifically conditioned on Grantee's compliance with this provision and all program and CDBG regulations, guidelines and standards.

Grantee hereby binds itself, certifies, and assures that it will comply with all federal, state, and local regulations, policies, guidelines and requirements, as they relate to the application, acceptance and use of state and federal funds, as now in effect and as may be amended from time to time. The Parties expressly acknowledge that the matters which are the subject of this Agreement are under the CDBG Disaster Recovery Program administered by HUD, which by its emergency nature is subject to ongoing modification and clarifications. The OCD's obligations under this Agreement are subject to compliance with applicable statutes and regulations of the CDBG program, as modified by exceptions and waivers previously granted and which may hereinafter be granted by HUD. Grantee agrees that in connection with its rights and obligations under the Agreement, it shall cooperate with HUD and the OCD regarding the administration and audit of the Program, including compliance with various operating and reporting procedures which may hereinafter be promulgated by the OCD and/or HUD.

In the event that Grantee, in the use of the Grant Funds, has one or more sub-recipients, Grantee is responsible for ensuring that Grantee's policies and program documents are compliant with all laws, regulations, executive orders and other requirements that apply to the use of the Grant Funds made available through this Agreement.

CHANGE AGREEMENT FROM:

PAGE 5:

I. SCOPE OF AGREEMENT

D. The Program

2. The Budget

The "Budget" for the Agreement shall be as follows:

Activity/Item	Amount
Salaries & Benefits	\$61,025
Supplies & Materials Costs	\$5,638
Professional/Contractual Costs	\$43,000
Travel Costs	\$401
Loan Funds	\$2,339,936
TOTAL	\$2,450,000

The Parties may agree, in writing, to a revision of the Budget or a reallocation of funds between categories within the Budget without the need to amend this Agreement; provided however, that in no case shall any such revisions or reallocations exceed the total allocation of the Grant Funds under the Agreement.

CHANGE AGREEMENT TO:

PAGE 5:

I. SCOPE OF AGREEMENT

D. The Program

2. The Budget

The "Budget" for the Agreement shall be as follows:

Activity/Item	Amount
Salaries & Benefits	\$ 32,443.14
Professional/Contractual Costs	\$ 35,605.71
Loan Funds	\$2,302,934.23
TOTAL	\$2,370,983.08

The Parties may agree, in writing, to a revision of the Budget or a reallocation of funds between categories within the Budget without the need to amend this

Agreement; provided however, that in no case shall any such revisions or reallocations exceed the total allocation of the Grant Funds under the Agreement.

All Katrina/Rita funds must be spent before any Gustav/Ike funds can be spent.

CHANGE AGREEMENT FROM:

PAGE 6:

I. SCOPE OF AGREEMENT

D. The Program

7. Assurances

Grantee shall be responsible for implementing the recovery activities in compliance with all state and federal laws and regulations. It shall be Grantee's responsibility to require that all of its sub-recipients, borrowers, contractors, and all tiers of their subcontractors, adhere to all applicable state and federal laws and regulations, and to conduct all necessary monitoring for such compliance. As to laws and regulations which apply to the use of CDBG funds, Grantee has prior to the execution of this Agreement executed the Statement of Assurances, attached hereto as Appendix A, reflecting compliance with those listed laws and regulations, which shall be deemed to be requirements of this Agreement. As to any other laws and regulations which may apply to construction projects, Grantee is responsible for determining the applicable laws and regulations and ensuring compliance therewith.

Grantee shall be responsible for implementation of the Program in compliance with any applicable federal and state laws, including procurement and bid laws, and regulations and in adherence with the Louisiana Public Works Act.

CHANGE AGREEMENT TO:

PAGE 6:

I. SCOPE OF AGREEMENT

D. The Program

7. Assurances

Grantee shall be responsible for implementing the recovery activities in compliance with all state and federal laws and regulations and all Program requirements. It shall be Grantee's responsibility to require that all of its sub-

recipients, borrowers, contractors, and all tiers of their subcontractors, all sub recipients, if applicable, and all beneficiaries, if applicable, adhere to all applicable state and federal laws and regulations, and Program requirements and to conduct all necessary monitoring for such compliance. As to laws and regulations which apply to the use of CDBG funds, Grantee has prior to the execution of this Agreement executed the Statement of Assurances, attached hereto as Revised Appendix A, reflecting compliance with those listed laws and regulations, which shall be deemed to be requirements of this Agreement. As to any other laws and regulations which may apply to construction projects, Grantee is responsible for determining the applicable laws and regulations and ensuring compliance therewith.

Grantee shall be responsible for implementation of the Program in compliance with any applicable federal and state laws, including procurement and bid laws, and regulations and in adherence with the Louisiana Public Works Act.

CHANGE AGREEMENT FROM:

PAGE 7:

I. SCOPE OF AGREEMENT

E. Contract Monitor/Performance Measures

The contract monitor for the OCD on this Agreement is the Economic Development Director of the OCD, or his/her designee. The performance measures for this Agreement shall include the successful performance and completion of Grantee's obligations as provided in this Agreement and any attachments, as well as all Guidelines for the Program. Grantee shall submit to the OCD, on a schedule and dates to be provided by the OCD, a report of project progress and beneficiary data in a format to be provided by the OCD. Reporting requirements may require Grantee to obtain data from third parties (i.e. persons that receive grant funds or other beneficiaries of the program(s), including sub-recipients, and/or borrowers funded under this Agreement, tenants/operators/users of facilities or equipment acquired or improved with funds provided under this Agreement). It shall be the Grantee's obligation to implement any contractual arrangements it may need for use of, and access to, such data.

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CHANGE AGREEMENT FROM:

PAGE 11:

IV. ADMINISTRATIVE REQUIREMENTS

D. Documentation and Record-Keeping

2. Retention of Records

Grantee shall retain all financial records, supporting documents, statistical records, and all other records pertinent to the Agreement for a period of five (5) years after closeout of this Agreement.

CHANGE AGREEMENT TO:

PAGE 11:

IV. ADMINISTRATIVE REQUIREMENTS

D. Documentation and Record-Keeping

2. Retention of Records

Grantee shall retain all financial records, supporting documents, statistical records, and all other records pertinent to the Agreement for a period of five (5) years after closeout of OCD's federal grant providing the Grant Funds. Grantee will be notified of that closeout date by OCD/DRU.

CHANGE AGREEMENT FROM:

PAGE 13:

V. HUD/CDBG COMPLIANCE PROVISIONS

B. Discrimination

Grantee and its contractors agree to abide by the requirements of the following as applicable: Title VI of the Civil Rights Act of 1964 and Title VII of the Civil Rights Act of 1964, as amended by the Equal Employment Opportunity Act of 1972; Federal Executive Order 11246 as amended; the Rehabilitation Act of 1973, as amended; the Vietnam Era Veteran's Readjustment Assistance Act of 1974; Title IX of the Education Amendments of 1972; the Age Discrimination Act of 1975; the Fair Housing Act of 1968 as amended; the Housing and Community Development Act of 1974; and the requirements of the Americans with Disabilities Act of 1990; 41 CFR 60-4 *et seq.*; 41 CFR 60-1.4; 41 CFR 60-1.8; 24 CFR Part 35; the Flood Disaster Protection Act of 1973; and Federal Labor Standards Provisions (form HUD-4010), as well as all applicable provisions not mentioned are deemed inserted herein.

Grantee and its contractors agree not to discriminate unlawfully in its employment practices, and will perform its obligations under this Agreement without regard to race, color, religion, sex, national origin, veteran status, political affiliation, or disabilities.

Any act of unlawful discrimination committed by Grantee or its contractors, or failure to comply with these statutory obligations when applicable shall be grounds for termination of this Agreement or other enforcement action.

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Grantee and its contractors agree not to discriminate unlawfully in its employment practices, and will perform its obligations under this Agreement without regard to race, color, religion, sex, sexual orientation, gender identity, national origin, veteran status, political affiliation, or disabilities.

Any act of unlawful discrimination committed by Grantee or its contractors, or failure to comply with these statutory obligations when applicable shall be grounds for termination of this Agreement or other enforcement action.

CHANGE AGREEMENT FROM:

PAGE 17:

V. HUD/CDBG COMPLIANCE PROVISIONS

F. Use and Reversion of Assets

The use and disposition of immovable property, equipment and remaining Grant Funds under this Agreement shall be in compliance with all CDBG regulations, which include but are not limited to the following:

1. Grantee shall transfer to the OCD any Grant Funds on hand and any accounts receivable attributable to the use of funds under this Agreement at the time of expiration, cancellation, or termination.

2. Immovable property under Grantee's control that was acquired or improved, in whole or in part, with funds under this Agreement in excess of \$25,000 shall be used to meet one of the CDBG National Objectives set forth in 24 CFR 570.208 until five (5) years after expiration of this Agreement (or such longer period as the OCD deems appropriate). If Grantee fails to use such immovable property in a manner that meets a CDBG National Objective for the prescribed period of time, Grantee shall pay to the OCD an amount equal to the current fair market value of the property less any portion of the value attributable to expenditures of non-CDBG funds for the acquisition of, or improvement to, the property. Such payment shall constitute program income to the OCD. Grantee may retain real property acquired or improved under this Agreement after the expiration of the five-year period, or such longer period as the OCD deems appropriate.
3. In all cases in which equipment acquired, in whole or in part, with Grant Funds is sold, the proceeds shall be program income (prorated to reflect the extent to which funds received under this Agreement were used to acquire the equipment). Equipment not needed by Grantee for activities under this Agreement shall be (a) transferred to the OCD for the CDBG program or (b) retained by Grantee after compensating the OCD an amount equal to the current fair market value of the equipment less the percentage of non-CDBG funds used to acquire the equipment.

CHANGE AGREEMENT TO:

PAGE 17:

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F. Use and Reversion of Assets

The use and disposition of immovable property, equipment and remaining Grant Funds under this Agreement shall be in compliance with all CDBG regulations, which include but are not limited to the following:

1. Grantee shall transfer to the OCD any Grant Funds on hand and any accounts receivable attributable to the use of funds under this Agreement at the time of expiration, cancellation, or termination.
2. Immovable property under Grantee's control that was acquired or improved, in whole or in part, with funds under this Agreement in excess of \$25,000 shall be used to meet one of the CDBG National

Objectives set forth in 24 CFR 570.208 until five (5) years after expiration of this Agreement (or such longer period as the OCD deems appropriate). If Grantee fails to use such immovable property in a manner that meets a CDBG National Objective for the prescribed period of time, Grantee shall pay to the OCD an amount equal to the current fair market value of the property less any portion of the value attributable to expenditures of non-CDBG funds for the acquisition of, or improvement to, the property. Such payment shall constitute program income to the OCD. Grantee may retain real property acquired or improved under this Agreement after the expiration of the five-year period, or such longer period as the OCD deems appropriate.

3. In all cases in which equipment acquired, in whole or in part, with Grant Funds is sold, the proceeds shall be program income (prorated to reflect the extent to which funds received under this Agreement were used to acquire the equipment). Equipment not needed by Grantee for activities under this Agreement shall be (a) transferred to the OCD for the CDBG program or (b) retained by Grantee after compensating the OCD an amount equal to the current fair market value of the equipment less the percentage of non-CDBG funds used to acquire the equipment.

If Grantee is not the owner of the immovable property being acquired or improved, in whole or in part, with the Grant Funds, Grantee shall obtain written consent via authentic act from the owner of the immovable property acknowledging and consenting to the use restrictions required by 24 CFR 570.505 and as contained in this Agreement. In addition, if immovable property being acquired or improved, in whole or in part, with the Grant Funds is leased or subleased by Grantee to a third party, Grantee shall contractually insure that the lessee/subleasee is bound by the use restrictions contained in 24 CFR 570.505 and as contained in this Agreement.

CHANGE AGREEMENT FROM:

PAGE 20:

VI. GENERAL CONDITIONS

K. Applicable Law and Venue

This Agreement shall be governed by and construed in accordance with the laws of Louisiana. Exclusive venue and jurisdiction shall be vested in the Nineteenth Judicial District Court, Parish of East Baton Rouge, State of Louisiana.

CHANGE AGREEMENT TO:

PAGE 20:

VI. GENERAL CONDITIONS

K. Applicable Law, Venue and Controversies

This Agreement shall be governed by and construed in accordance with the laws of Louisiana. Exclusive venue and jurisdiction shall be vested in the Nineteenth Judicial District Court, Parish of East Baton Rouge, State of Louisiana.

Any claim or controversy arising out of this Agreement shall be resolved under the processes set forth in La. Revised Statute 39:1672.2-1672.4.

ADD:

PAGE 23:

VI. GENERAL CONDITIONS

W. No Third Party Beneficiaries

This Agreement does not create, nor is it intended to create, any third party beneficiaries or contain any stipulations pour autrui. The State and the Grantee are and shall remain the only parties to this Agreement and the only parties with the right to enforce any provision thereof and shall have the right, without the necessity of consent of any third party, to modify or rescind this Agreement.

(BALANCE OF THIS PAGE LEFT BLANK INTENTIONALLY.)

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

Jefferson Parish Economic Development & Port District and the State of Louisiana, Division of Administration, Office of Community Development have caused this Amendment to be executed by their respective duly authorized representatives on the dates below but effective as of the date first set forth above.

Date
Name: _____
Title: _____
Office of Community Development

Signature Date
Name: Desireé Honoré Thomas
Title: Assistant Commissioner, DOA
Division of Administration

Date
Name: Gerald A. Bologna
Title: President & CEO
Jefferson Parish Economic Development & Port District

MONTHLY FINANCIAL REPORT HIGHLIGHTS JUNE 2016

JEDCO-

Revenues:

- Accumulated \$28,150 of fees from various JEDCO services (\$5,481-BIC, \$20,799-Finance, \$92-EDS, \$500-Conference Ctr. and \$1,278 of earned interest).

Expenses:

- Payment toward the implementation of the Salesforce.com program (\$3,750) and other software (\$313) totaling \$4,063 - (EDS)
- Computer expenses related to Cloud-based server and licensing (\$2,330), renewal of VMware service (\$1,626), equipment (\$600) and maintenance (\$118) equaling \$4,674 - (Administration)
- Partial disbursement of \$10,412 associated with the Neighborhood Revitalization Plan Program. Program was funded in late 2015 at \$49,725 - (Administration)
- Repairs and maintenance expenses of \$2,499 largely due to relocation of security camera (\$1,642), plumbing (\$350), batteries (\$22) - (Building Expenses) and rear-door repair of \$485 - (Conference Center)
- Lawn maintenance cost of \$5,335 for April, May and June 2016 - (Building Expenses)
- Hog abatement expenses of \$3,212 - (Tech Park)

Others:

- JEDCO LAMP account balance at 6/30/2016 is \$2.83M

JEFFERSON EDGE-

Revenues:

- Collected private funds totaling \$36,250

Expenses:

- Marketing cost of \$5,130 (\$3,055-N.O. Publishing Group, \$2,000-Renaissance Publishing & \$75-Plaine Studios)

Others:

- EDGE LAMP account balance at 6/30/2016 is \$602K

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/15	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$292,007.20				
January '16		\$43,753.79	\$1,360,341.74	\$1,375,921.91	\$351,341.16
February '16		28,641.10	429,861.73	200,967.78	151,088.31
March '16		11,146.05	187,346.85	224,897.64	199,785.15
April '16		102,473.48	204,571.73	253,107.70	350,794.60
May '16		14,672.32	142,862.96	8,119.99	230,723.95
June '16		18,608.82	167,010.16	398,316.28	480,638.89
Jefferson EDGE Checking	\$175,478.67				
January '16		\$27,500.00	\$0.00	(\$1,337.10)	\$201,641.57
February '16		17,500.00	4,602.42	(1,339.44)	213,199.71
March '16		0.00	8,325.00	(1,331.31)	203,543.40
April '16		34,250.00	7,612.71	(1,331.13)	228,849.56
May '16		0.00	11,655.00	(1,330.95)	215,863.61
June '16		39,000.00	13,441.51	(5,491.16)	235,930.94
BRGL (I & II) Revenues	\$142,459.60				
January '16		\$0.00	\$5,835.42	\$0.00	\$136,624.18
February '16		0.00	5,359.36	0.00	131,264.82
March '16		0.00	5,361.20	0.00	125,903.62
April '16		0.00	5,360.11	0.00	120,543.51
May '16		0.00	5,360.12	0.00	115,183.39
June '16		0.00	5,360.12	0.00	109,823.27
INVESTMENTS:					
JEDCO Lamp	\$1,777,495.92				
January '16		\$280.71	\$0.00	(\$1,170,000.00)	\$607,776.63
February '16		234.85	0.00	1,170,000.00	1,778,011.48
March '16		592.08	0.00	0.00	1,778,603.56
April '16		610.12	0.00	0.00	1,779,213.68
June '16		817.88	0.00	1,200,000.00	2,980,031.56
June '16		1,054.77	0.00	(150,000.00)	2,831,086.33
Jefferson EDGE Lamp	\$601,418.35				
January '16		\$157.30	\$0.00	\$0.00	\$601,575.65
February '16		175.07	0.00	0.00	601,750.72
March '16		200.40	0.00	0.00	601,951.12
April '16		206.49	0.00	0.00	602,157.61
May '16		208.61	0.00	0.00	602,366.22
June '16		216.14	0.00	0.00	602,582.36

	AMENDED	YTD			MONTHLY		DEPARTMENTAL ANALYSIS											
	2016	BUDGET	BUDGET	ACTUAL	VAR	BUDGET	ACTUAL	BIC	FINANCE	EDS	MARKET	ADMIN	KENNER	BLDG. EX P.	BLDG.	CONF. CTR.	OTHERS	
REVENUES:																		
Occupational License	\$2,000,000	1,000,000	\$2,000,000	\$1,000,000	\$166,667	\$0												
Business Innovation Ctr	63,000	31,500	11,563	(19,937)	5,250	3,780	3,780											
EDA Revenues	10,800	5,400	5,998	568	900	0												
SBA Closing Fees	10,700	5,350	27,905	22,555	892	1,195		1,195										
HUD Service Fees	1,105	553	447	(106)	92	66												
Wells Fargo (Monthly)	74,855	37,328	23,866	(113,462)	6,221	5,070												
La Revolving Capital Fund	85,000	42,500	59,118	16,618	7,083	14,281												
Incentive Fees	2,200	1,100	728	(372)	183	92				92								
Kenner CEA	75,000	37,500	75,000	37,500	6,250	0												
Interest, Mac	7,000	3,500	8,956	5,456	583	1,276						1,276						
FORJ (Lease Payments)	2,200	1,100	2,167	1,067	183	0												
Brownfield Fees	800	400	563	163	67	187												
Gretna Revenues	25,000	12,500	25,000	12,500	2,083	0												
Program/Event Revenues	16,000	8,000	0	(8,000)	1,333	0												
Pilot Administration Fees	123,600	61,800	0	(61,800)	10,300	0												
ILTAP Fees	1,200	600	1,049	449	100	0												
Conference Center Revenues	30,750	15,375	23,328	7,953	2,563	500												500
Tech Parks Revenues	12,000	6,000	0	(6,000)	1,000	0												
IGA Revenues	0	0	0	0	0	0												
Entrepreneur Challenge	20,000	10,000	20,000	10,000	1,667	0												
Services Revenues	0	0	2,536	2,536	0	1,701	1,701											
TOTAL REVENUES	\$2,561,010	\$1,280,505	\$2,288,224	\$1,007,719	\$213,418	\$28,150	\$5,481	\$20,799	\$92	\$0	\$1,276	\$0	\$0	\$0	\$500	\$0	\$0	
EXPENDITURES:																		
Salaries	\$976,000	\$488,000	\$477,419	\$10,581	\$81,333	\$80,317	\$1,549	\$14,521	\$8,677	\$4,380	\$36,897	\$4,134	5,959					\$0
Health Benefits/Taxes	133,150	66,575	63,940	2,635	11,086	8,419	362	1,004	1,507	366	4,005	380	775					
SEPARA-Retirement	123,700	61,850	60,631	1,219	10,308	10,211	433	1,771	1,526	534	4,714	504	727					
Communication	38,850	19,425	13,460	5,965	3,238	2,146	58	426	459	426	631	63	63					
Equipment Rental/Main	14,350	7,175	1,916	5,259	1,196	28	28											
Advertising/Newsletter	54,700	27,350	21,715	5,635	4,558	458												
Office Supplies	13,500	6,750	5,475	1,275	1,125	106												
Postage	8,550	4,275	4,256	19	713	266												
Dues & Subscriptions	26,850	13,325	16,074	(2,749)	2,221	4,607	8	569	4,063	29	88	18						
Travel/Meals	14,000	7,000	5,132	1,868	1,167	297												
Insurance	36,000	18,000	20,975	(2,975)	3,000	0												
Data Base Analysis	11,000	5,500	0	5,500	917	0												
Committee Meetings	10,000	5,000	4,507	493	833	205												
Seminars/Conventions	3,500	1,750	2,250	(500)	292	0												
Accounting/Audit	35,000	17,500	22,120	(4,620)	2,917	0												
Business Development	3,000	1,500	1,872	(372)	250	969												
Staff Development	16,500	8,250	4,034	4,216	1,375	941												
Special Projects	1,000	500	0	500	83	0												
Program Costs	4,000	2,000	1,619	381	333	30												
Project Expenses	1,500	750	235	515	125	0												
Administrative Fees	13,000	6,500	5,345	1,155	1,063	834												
Web-Site Update	8,000	4,000	1,160	2,840	667	141												
Computer/Sec /Equip	79,700	39,850	18,993	20,857	6,642	4,674												
Program Events	30,000	15,000	0	15,000	2,500	0												
Contract Services	12,000	6,000	6,087	(87)	1,000	274												
Attorney Fees	10,000	5,000	136	4,864	633	0												274
Bldg Insurance	48,000	24,000	0	24,000	4,000	0												
Emergency Expenses	3,000	1,500	0	1,500	250	0												
Landscaping	8,500	4,250	2,713	1,537	706	2,213												
Repairs and Maintenance	15,000	7,500	4,716	2,784	1,250	2,499												
Grass Cutting/Cleaning	100,000	50,000	39,138	10,862	8,333	0												485
Janitorial Services	34,000	17,000	16,372	628	2,633	2,231												
Utilities	70,600	35,300	26,774	8,526	5,883	3,534												
Security	1,100	550	418	132	82	0												
JEDCO Bldg Lease Expenses	0	0	0	0	0	0												
Building Supplies	5,500	2,750	1,031	1,719	458	0												
Garbage Collection	1,500	750	723	27	125	128												
Gretna Expenses	25,000	12,500	21,463	(8,963)	2,063	3,648												
Water	800	400	79	321	67	0												
Lawn Maintenance	14,000	7,000	6,075	925	1,167	5,335												
Generator Maintenance Exp	3,200	1,600	1,842	(242)	287	1,377												
Liability Insurance	12,000	6,000	0	6,000	1,000	0												
Personnel Expenses	11,000	5,500	11,090	(5,590)	917	0												
Elevator Repair & Maintenance	5,400	2,700	2,456	244	450	498												
Sales & Marketing	7,500	3,750	0	3,750	625	0												
HVAC Maintenance	16,000	8,000	7,943	57	1,333	1,321												
Professional Development	3,000	1,500	0	1,500	250	0												
Entrepreneur Challenge	25,000	12,500	23,109	(10,609)	2,083	0												
Supplies	10,000	5,000	3,671	1,329	833	0												
AEDC Accreditation	0	0	0	0	0	0												
Door Mat	1,800	900	290	610	150	0												
Pest Control	1,200	600	0	600	100	0												
Generator Repairs	2,500	1,250	0	1,250	208	0												
Profess Svcs/Loan Expenses	14,100	7,050	14,071	(29)	1,175	0												
Hog Abatement	24,000	12,000	15,587	(3,587)	2,000	3,212												
JEDCO Loan Payment	262,000	131,000	261,482	(130,482)	21,833	0												
Food & Beverage Expenses	1,000	500	553	(53)	83	0												
Lease Expenses	40	20	31	(11)	3	0												
Access Road Expenses	16,000	8,000	900	7,100	1,333	0												
Service Expenses	19,000	9,500	2,230	7,270	1,583	1,395	1,395											
Neighborhood Revital Expenses	49,725	24,863	10,412	14,451	4,144	10,412												
TOTAL EXPENDITURES	2,489,115	1,244,558	1,234,520	10,038														

JEDCO'S INVESTMENT REPORT
@ 6/30/2016

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$2,831,086	0.44%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,831,086</u>				

Updated July 12, 2016

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JUNE 2016

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
PROGRAMS REVENUES:					
Occupational Licenses	\$0	\$166,667	\$2,000,000	\$1,000,000	2,000,000
Business Innovation Ctr. (Sch. A)	5,481	5,250	14,099	31,500	63,000
Financing Activities (Sch. B)	20,799	15,355	118,946	92,130	184,260
Economic Develop. Fees (Sch. C)	92	12,567	25,728	75,400	150,800
Marketing-P/R (Sch. D)	0	3,000	20,000	18,000	36,000
Interest, Misc.	1,278	583	8,956	3,500	7,000
Kenner Program (Sch. F)	0	6,250	75,000	37,500	75,000
Tech Park Revenues	0	1,000	0	6,000	12,000
FORJ (Ground Lease Payment)	0	183	2,167	1,100	2,200
Conference Center (Sch. I)	500	2,563	23,328	15,375	30,750
IGA Revenues	0	0	0	0	0
Total Revenues	\$28,150	\$213,418	\$2,288,224	\$1,280,505	\$2,561,010
PROGRAMS EXPENDITURES:					
Business Innovation Ctr. (Sch. A)	5,833	6,379	29,736	38,275	76,550 (B)
Financing (Sch. B)	18,412	20,125	112,559	120,750	241,500
Econ. Dev. Svcs. (Sch. C)	20,302	20,400	115,945	122,400	244,800 (B)
Marketing-P/R (Sch. D)	6,354	16,492	82,257	98,950	197,900 (B)
Admin. Exp. (Sch. E)	65,648	73,027	395,748	438,163	876,325
Kenner Program (Sch. F)	6,190	6,250	35,407	37,500	75,000
JEDCO Bldg. Expenses (Sch. G)	22,781	46,283	384,102	277,700	555,400 (B)
Tech. Park Expenses (Sch. H)	5,682	13,762	59,218	82,570	165,140
Conference Center (Sch. I)	1,724	4,708	19,548	28,250	56,500
Total Expenditures	\$152,926	\$207,426	\$1,234,520	\$1,244,558	\$2,489,115
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	267,742
Transfer from other funds	237,742	22,312	237,742	133,871	0
Total other financing sources (uses)	237,742	22,312	237,742	133,871	267,742
OPERATING SURPLUS/DEFICIT	\$112,966	\$28,303	\$1,291,446	\$169,819	\$339,637
ESTIMATED FUND BAL @12/31/15					\$1,570,415
PROJ. FUND BAL @12/31/16					\$1,910,052

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JUNE 2016

BUSINESS INNOVATION CENTER

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incubator Tenants	\$3,780	\$3,667	\$11,563	\$22,000	\$44,000
IGA Revenues	0	0	0	0	0
Service Revenues	1,701	1,583	2,536	9,500	19,000
Total Revenues	\$5,481	\$5,250	\$14,099	\$31,500	\$63,000
PROGRAM EXPENDITURES:					
Staff Salaries	\$3,549	\$3,542	\$21,294	\$21,250	\$42,500
Health Benefits & Taxes	362	500	2,988	3,000	6,000
SEP/IRA-Retirement	433	433	2,598	2,600	5,200
Communications	58	58	347	350	700
Equipment Rental/Maintenance	28	250	63	1,500	3,000
PR/Advertising	0	0	0	0	0
Office Supplies	0	0	96	0	0
Dues & Subscriptions	8	13	48	75	150
Postage	0	0	72	0	0
Travel / Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Special Projects	0	0	0	0	0
Service Expenses	1,395	1,583	2,230	9,500	19,000
Sub-Total	5,833	6,379	29,736	38,275	76,550
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (Bldg. Fund)	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET PROGRAM DEFICIT	(\$352)	(\$1,129)	(\$15,637)	(\$6,775)	(\$13,550)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JUNE 2016

FINANCING

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Financing Income	\$6,518	\$8,688	\$59,828	\$52,130	\$104,260
BRGL & LRFC Fees	14,281	6,667	59,118	40,000	80,000
Total Revenues	\$20,799	\$15,355	\$118,946	\$92,130	\$184,260
EXPENDITURES:					
Staff Salaries	\$14,521	\$14,458	\$85,430	\$86,750	\$173,500
Health Benefits & Taxes	1,004	1,208	6,975	7,250	14,500
SEP/IRA-Retirement	1,771	1,850	10,422	11,100	22,200
Communications	426	417	2,755	2,500	5,000
Program Costs	0	83	0	500	1,000
Equipment Rental/Maintenance	0	208	389	1,250	2,500
PR / Advertising	0	25	0	150	300
Office Supplies	0	208	1,197	1,250	2,500
Postage & Copying	121	208	1,010	1,250	2,500
Travel / Mileage	0	125	227	750	1,500
Staff Development	0	333	649	2,000	4,000
Dues & Subscriptions	569	583	3,369	3,500	7,000
Attorney Fees	0	417	136	2,500	5,000
Total Expenditures	\$18,412	\$20,125	\$112,559	\$120,750	\$241,500
NET PROG.SURPLUS/ DEFICIT	\$2,387	(\$4,770)	\$6,387	(\$28,620)	(\$57,240)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JUNE 2016

ECONOMIC DEVELOPMENT SERVICES

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incentive Fees	\$92	\$183	\$728	\$1,100	\$2,200
Gretna Revenues	0	2,083	25,000	12,500	25,000
Pilot Administration Fees	0	10,300	0	61,800	123,600
IGA Revenues	0	0	0	0	0
Total Revenues	\$92	\$12,567	\$25,728	\$75,400	\$150,800
EXPENDITURES:					
Staff Salaries	\$8,877	\$10,417	\$52,672	\$62,500	\$125,000
Health Benefits & Taxes	1,507	2,058	11,966	12,350	24,700
SEP/IRA-Retirement	1,528	1,508	9,044	9,050	18,100
Communications	459	750	2,787	4,500	9,000
Program Costs	30	250	1,619	1,500	3,000
Equipment Rental/Maintenance	0	183	389	1,100	2,200
Office Supplies	0	125	956	750	1,500
Dues & Subscriptions	4,063	1,083	9,249	6,500	13,000
Postage	35	192	1,525	1,150	2,300
Data Base Analysis	0	792	0	4,750	9,500
Travel / Mileage	60	375	2,708	2,250	4,500
Staff Development	95	500	1,567	3,000	6,000
Special Projects	0	83	0	500	1,000
Gretna Expenses	3,648	2,083	21,463	12,500	25,000
Total Expenditures	\$20,302	\$20,400	\$115,945	\$122,400	\$244,800
NET PROG.SURPLUS/ DEFICIT	(\$20,210)	(\$7,833)	(\$90,217)	(\$47,000)	(\$94,000)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JUNE 2016

MARKETING-P/R

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Program/Event Revenues	0	1,333	0	8,000	16,000
Entrepreneur Challenge	0	1,667	20,000	10,000	20,000
IGA Revenues	0	0	0	0	0
Total Revenues	\$0	\$3,000	\$20,000	\$18,000	\$36,000
EXPENDITURES:					
Salaries	\$4,380	\$4,292	\$25,339	\$25,750	\$51,500
Health Benefits & Taxes	386	538	3,277	3,225	6,450
SEP/IRA-Retirement	534	525	3,089	3,150	6,300
Communications	426	583	2,755	3,500	7,000
Equipment Rental/Maintenance	0	208	389	1,250	2,500
PR/Advertising	458	4,533	21,715	27,200	54,400
Office Supplies	0	250	790	1,500	3,000
Dues / Subscriptions	0	42	129	250	500
Postage	29	63	505	375	750
Travel / Mileage	0	42	0	250	500
Staff Development	0	167	0	1,000	2,000
Web-Site Update	141	667	1,160	4,000	8,000
Programs/Events	0	2,500	0	15,000	30,000
Video Equipment Expenses	0	0	0	0	0
Entrepreneur Challenge	0	2,083	23,109	12,500	25,000
Total Expenditures	6,354	16,492	82,257	98,950	197,900
NET PROG.SURPLUS/ DEFICIT	(\$6,354)	(\$13,492)	(\$62,257)	(\$80,950)	(\$161,900)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

JUNE 2016

ADMINISTRATIVE EXPENSES

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$38,897	\$38,583	\$232,699	\$231,500	\$463,000
Health Benefits & Taxes	4,005	5,250	29,535	31,500	63,000
SEP/IRA-Retirement	4,714	4,750	28,160	28,500	57,000
Communications	631	917	4,233	5,500	11,000
Equipment Rental/Maintenance	0	333	648	2,000	4,000
Office Supplies	88	500	2,180	3,000	6,000
Dues / Subscriptions	55	125	642	750	1,500
Postage	81	250	1,144	1,500	3,000
Committee Meetings	205	833	4,507	5,000	10,000
Seminars / Conventions	0	167	1,630	1,000	2,000
Accounting/Audit	0	2,917	22,120	17,500	35,000
Insurance	0	3,000	5,196	18,000	36,000
Business Development	969	250	1,872	1,500	3,000
Travel / Mileage	123	417	1,351	2,500	5,000
Staff Development	0	167	0	1,000	2,000
Administrative Fees	834	1,083	5,345	6,500	13,000
Computer/Equip./Svc.	4,634	6,583	18,913	39,500	79,000
AEDO Accreditation	0	0	0	0	0
Personnel Expenses	0	917	11,090	5,500	11,000
Emergency Expenses	0	250	0	1,500	3,000
Attorney Expenses	0	417	0	2,500	5,000
Professional Services/Loan Expense	0	1,175	14,071	7,050	14,100
Neighborhood Revitalization Expenses	10,412	4,144	10,412	24,863	49,725
Total Expenditures	\$65,648	\$73,027	\$395,748	\$438,163	\$876,325

KENNER PROGRAM

CASH BASIS

JUNE 2016

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
City of Kenner	\$0	\$6,250	\$75,000	\$37,500	\$75,000
Total Revenues	\$0	\$6,250	\$75,000	\$37,500	\$75,000
EXPENDITURES:					
Staff Salaries	\$4,134	\$4,042	\$24,200	\$24,250	\$48,500
Health Benefits & Taxes	380	500	3,245	3,000	6,000
SEP/IRA-Retirement	504	500	2,952	3,000	6,000
Communications	63	13	88	75	150
Office & Equipment Rental	0	13	38	75	150
Office Supplies	18	42	256	250	500
Seminar	0	125	620	750	1,500
Travel Expenses	114	167	663	1,000	2,000
Project Expenses	0	292	235	1,750	3,500
Staff Development	846	208	1,818	1,250	2,500
Computer Expenses	40	58	80	350	700
Data Base Analysis	0	125	0	750	1,500
Dues & Subscriptions	91	167	1,212	1,000	2,000
Total Expenditures	\$6,190	\$6,250	\$35,407	\$37,500	\$75,000
NET PROG. SURP./DEFICIT	(\$6,190)	\$0	\$39,593	\$0	\$0

JEDCO BUILDING EXPENSES

CASH BASIS

JUNE 2016

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
IGA Revenues	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$0	\$0	\$0	\$0	\$0
EXPENDITURES:					
Staff Salaries	\$5,959	\$6,000	\$35,785	\$36,000	\$72,000
Health Benefits & Taxes	775	1,042	5,954	6,250	12,500
SEP/IRA-Retirement	727	742	4,366	4,450	8,900
Communications	83	500	495	3,000	6,000
Travel/Mileage	0	42	183	250	500
Repairs and Maintenance	2,014	458	2,866	2,750	5,500
Janitorial Services	2,231	2,833	16,372	17,000	34,000
Utilities	2,312	4,167	18,538	25,000	50,000
Security	0	50	418	300	600
Insurance	0	4,000	15,779	24,000	48,000
JEDCO Bldg. Lease Expenses	0	0	0	0	0
Lawn Maintenance	5,335	1,167	6,075	7,000	14,000
Garbage Collection	128	125	723	750	1,500
Generator Maintenance	1,377	267	1,842	1,600	3,200
Bldg. Supplies	0	458	1,031	2,750	5,500
Water	0	67	58	400	800
Dues & Subscriptions	21	42	125	250	500
HVAC Maintenance	1,321	1,333	8,766	8,000	16,000
Elevator Repairs and Maintenance	498	450	2,954	2,700	5,400
Professional Development	0	250	0	1,500	3,000
Door Mat Expenses	0	150	290	900	1,800
Pest Control	0	100	0	600	1,200
Generator Repairs	0	208	0	1,250	2,500
JEDCO Loan Payment	0	21,833	261,482	131,000	262,000
Total Expenditures	\$22,781	\$46,283	\$384,102	\$277,700	\$555,400
NET PROG. SURP./DEFICIT	(\$22,781)	(\$46,283)	(\$384,102)	(\$277,700)	(\$555,400)

TECH PARK EXPENSES

CASH BASIS

JUNE 2016

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Comm. Area Main. Revenues	\$0	\$1,000	\$0	\$6,000	\$12,000
Lease Revenues	0	0	0	0	0
Fill Reimbursement	0	0	0	0	0
Total Revenues	0	1,000	0	6,000	12,000
EXPENDITURES:					
Landscaping	\$2,213	\$708	\$2,713	\$4,250	\$8,500
Grass cutting/Clearing/Fill	0	8,333	39,138	50,000	100,000
Utilities	257	50	849	300	600
Repairs and Maintenance	0	333	0	2,000	4,000
Liability Insurance	0	1,000	0	6,000	12,000
Access Road Expenses	0	1,333	900	8,000	16,000
Lease Expenses	0	3	31	20	40
Hog Abatement	3,212	2,000	15,587	12,000	24,000
Appraisal Expenses	0	0	0	0	0
Total Expenditures	\$5,682	\$13,762	\$59,218	\$82,570	\$165,140
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	2,500	0	15,000	30,000
Transfer from other funds (Jeff. EDG)	0	0	0	0	0
Total other financing sources (uses)	0	2,500	0	15,000	30,000
NET OPERATING SURPLUS	(\$5,682)	(\$10,262)	(\$59,218)	(\$61,570)	(\$123,140)

CONFERENCE CENTER EXPENSES

CASH BASIS

JUNE 2016

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Building Rent	\$500	\$2,500	\$22,766	\$15,000	\$30,000
Food & Beverage Revenues	0	63	562	375	750
Audio & Visual	0	0	0	0	0
JPPSS Equipment Reimb.	0	0	0	0	0
Total Revenues	\$500	\$2,563	\$23,328	\$15,375	\$30,750
EXPENDITURES:					
Repairs and Maintenance	\$485	\$458	\$1,850	\$2,750	\$5,500
Utilities	965	1,667	7,387	10,000	20,000
Contract Services	274	1,000	6,087	6,000	12,000
Insurance	0	0	0	0	0
Sales and Marketing	0	625	0	3,750	7,500
Supplies	0	833	3,671	5,000	10,000
Security	0	42	0	250	500
Kitchen Equipment	0	0	0	0	0
Equipment Expenses	0	0	0	0	0
Food & Beverage Expenses	0	83	553	500	1,000
Total Expenditures	\$1,724	\$4,708	\$19,548	\$28,250	\$56,500
NET PROG. SURP./DEFICIT	(\$1,224)	(\$2,146)	\$3,780	(\$12,875)	(\$25,750)

JEFFERSON EDGE

CASH BASIS

JUNE 2016

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
JEFF. EDGE REVENUES:					
Private Funds	\$36,250	\$20,833	\$116,750	\$125,000	\$250,000
Investment Income	230	58	1,024	350	700
Total Revenues	\$36,480	\$20,892	\$117,774	\$125,350	\$250,700
JEFF. EDGE EXPENDITURES:					
Marketing/PR Activities:					
Local Market/PR Campaign	\$0	\$0	\$0	\$0	\$0
Sub-Total	0	0	0	0	0
Technology Development:					
Tech. Park Implementation	0	4,167	0	25,000	50,000
Site Selection Initiative	0	417	161	2,500	5,000
Tech. Park Marketing	5,130	4,167	28,280	25,000	50,000
Infra-Structure Expenses	0	2,083	0	12,500	25,000
Sub-Total	5,130	10,833	28,441	65,000	130,000
Administrative:					
Misc. Project Fund	0	1,875	13,436	11,250	22,500
Fundraising	1,413	1,375	8,138	8,250	16,500
Investor Relations Staff Support	0	83	11	500	1,000
Meetings/Meals	0	417	0	2,500	5,000
Sub-Total	1,413	3,750	21,585	22,500	45,000
Total Expenditures	6,543	14,583	50,026	87,500	175,000
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	2,500	0	15,000	30,000
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	2,500	0	15,000	30,000
NET PROG.SURPLUS/DEFICIT	29,937	8,808	67,748	52,850	45,700
ESTIMATED FUND BALANCE @ 12/31/15					736,384
PROJ. FUND BALANCE @ 12/31/15					782,084

BRGL DEDICATED FUNDS

CASH BASIS

JUNE 2016

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES					
Staff Salaries	\$4,348	\$4,458	\$26,077	\$26,750	\$53,500
Health Benefits & Taxes	482	625	3,379	3,750	7,500
SEP/IRA-Retirement	530	542	3,179	3,250	6,500
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$5,360</u>	<u>\$5,625</u>	<u>\$32,635</u>	<u>\$33,750</u>	<u>\$67,500</u>

FORWARD JEFFERSON (FORJ)

CASH BASIS

JUNE 2016

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	0	0	0	0	0
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Insurance Revenues	0	342	2,019	2,050	4,100
Account Balance	0	20,961	251,534	125,767	251,534
Total Revenues	\$0	\$21,303	\$253,553	\$127,817	\$255,634
EXPENDITURES:					
Interest on Capital One Loan	\$0	\$0	\$0	\$0	\$0
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	0	181	2,167	1,084	2,167
Insurance	336	342	2,016	2,050	4,100
Inspector Fees	0	0	0	0	0
Other Fees	0	135	1,625	813	1,625
CDBG Incubator Expenses	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Total Expenditures	\$336	\$658	\$5,808	\$3,946	\$7,892
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (JEDCO)	237,742	19,812	237,742	118,871	237,742
Transf. from other funds (Capital One)	0	0	0	0	0
Total other financing sources (uses)	237,742	19,812	237,742	118,871	237,742
NET PROG. SURP./DEFICIT	(\$238,078)	\$40,457	\$10,003	\$242,742	\$10,000

LRCF

CASH BASIS

JUNE 2016

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$16,265	\$12,500	\$101,440	\$75,000	\$150,000
Interest Earned from Investment	210	292	1,818	1,750	3,500
Total Revenues	\$16,475	\$12,792	\$103,258	\$76,750	\$153,500
EXPENDITURES:					
Administration Expenses	\$11,781	\$7,917	\$51,885	\$47,500	\$95,000
Total Expenditures	\$11,781	\$7,917	\$51,885	\$47,500	\$95,000
NET PROG. SURP./DEFICIT	\$4,694	\$4,875	\$51,373	\$29,250	\$58,500

EDA

CASH BASIS

JUNE 2016

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$88	\$2,083	\$7,864	\$12,500	\$25,000
Interest Earned from Investment	90	125	1,533	750	650
Total Revenues	\$178	\$2,208	\$9,397	\$13,250	\$25,650
EXPENDITURES:					
Administration Expenses	\$695	\$1,667	\$3,762	\$10,000	\$20,000
Total Expenditures	\$695	\$1,667	\$3,762	\$10,000	\$20,000
NET PROG. SURP./DEFICIT	(\$517)	\$542	\$5,635	\$3,250	\$5,650

ILTAP

CASH BASIS

JUNE 2016

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$983	\$833	\$7,698	\$5,000	\$10,000
Interest Earned from Investment	109	33	609	200	200
Total Revenues	\$1,092	\$867	\$8,307	\$5,200	\$10,200
EXPENDITURES:					
Administration Expenses	273	833	1,543	5,000	10,000
Total Expenditures	273	833	1,543	5,000	10,000
NET PROG. SURP./DEFICIT	\$819	\$33	\$6,764	\$200	\$200

JEDCO DEVELOPMENT CORPORATION

CASH BASIS

JUNE 2016

	JUNE		YEAR TO DATE		AMENDED 2016
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Fees Payments	\$5,094	\$3,333	\$32,844	\$20,000	\$40,000
Total Revenues	<u>\$5,094</u>	<u>\$3,333</u>	<u>\$32,844</u>	<u>\$20,000</u>	<u>\$40,000</u>
EXPENDITURES:					
Administration Expenses	5,094	3,333	32,844	20,000	40,000
Total Expenditures	<u>5,094</u>	<u>3,333</u>	<u>32,844</u>	<u>20,000</u>	<u>40,000</u>
NET PROG. SURP./DEFICIT	\$0	\$0	\$0	\$0	\$0

JEDCO 2017 PROPOSED BUDGET HIGHLIGHTS

Comparative of 2016 Amended Budget and 2017 Proposed Budget

JEDCO		
	VARIANCES	
REVENUES:		
Occupational License	\$20,000	Projected CPI increase of 1%
BIC (Schedule A)	27,840	Estimated increase in rental income of \$23,200 & \$4,640 of serving fees
Finance (Schedule B)	24,740	Add'l revenues (financing income \$7,240 & \$17,500 LRCF)
	(2,000)	Reduction in interest income
Tech Park (Schedule H)	(2,000)	Decline in common area revenues
Conference Ctr. (Schedule I)	(4,750)	Anticipated decrease in rental income (-\$5,000) plus add'l food & beverage income (\$250)
FORJ	(2,200)	Land lease agreement completed in 2016
NET REVENUE CHANGE	\$61,630	
EXPENSES:		
BIC (Schedule A)	\$3,840	Decrease adj. to sal. & ben. (-\$900) with increase in dues (\$100) & service exp.(\$4,640)
Finance (Schedule B)	3,800	Projections related to sal. & benefits
EDS (Schedule C)	45,000	Increase to sal.& ben. inclusive of add'l emp. (\$51,700) and special project (\$500) with reduction in data base exp. (-\$7K) and equip./maintenance (-\$200)
Marketing (Schedule D)	(4,150)	Add'l sal. & ben. (\$1,850) with reduction in web-site update (-\$6K)
Administration (Schedule E)	(9,925)	Net savings includes +\$22,400-sal.& ben., +\$20K computer, -\$6K personnel expense, \$10K office supplies, \$7,500 seminar, T&E & Business Dev., removal of expenses expiring in 2016 (loan closing exp. of -\$14,100 and Neighborhood Revitalization program -\$49,725)
Bldg. (Schedule G)	(42,240)	Adj. to sal.& ben. (\$600), utilities (\$5K), lawn main. (\$1,400), garbage colt. (\$120), generat main. (-\$160), HVAC main. (\$800), loan payment (-\$50K)
Tech Park (Schedule H)	(59,290)	Cost related to landscaping (\$850), land fill (-\$58,600), access road (-\$16K), lease exp. (-\$41 hog abatement (\$14,500)
Conference Ctr. (Schedule I)	(500)	Total reductions related to utilities (+\$1K), contract svc.(+\$3K), sales & marketing(-\$2K), supplies (-\$2.5K)
NET EXPENSE CHANGE	(\$63,465)	
Other Financing Uses	(\$247,742)	Relegation in transfer from other funds of only \$20K from EDGE in 2017. Larger transfer from FORJ balance (in excess of \$235K) occurred in 2016
NET CHANGE IN FUND BAL.	(\$122,647)	
CHANGE IN EST. BEG. BAL.	\$339,637	Difference between 2016 & 2017 Estimated Beginning Balance
TOTAL NET EFFECT	\$216,990	Increase to Estimated Ending Balance

JEFFERSON EDGE		
	<u>AMENDMENTS</u>	
REVENUES:		
Investment Income	\$100	Projected interest increase
NET REVENUE CHANGE	<u>\$100</u>	
EXPENSES:		
	\$5,000	Addition to Tech Park Marketing expenses
	8,300	Estimated increase to Misc. Project fund
	500	Added cost for EDGE Fundraising efforts
	(500)	Reduction in Investor Relations/Staff support
NET EXPENSE CHANGE	<u>\$13,300</u>	
Other Financing Uses	10,000	Decreasing transfer to JEDCO Tech Park to off-set cost of fill from \$30K to \$20K in 2017
NET CHANGE IN FUND BAL.	(\$3,200)	
CHANGE IN EST. BEG. BAL.	\$45,700	Difference between 2016 & 2017 Estimated Beginning Balance
TOTAL NET EFFECT	\$42,500	Increase to Estimated Ending Balance

FORJ		
REVENUES:		
NET REVENUE CHANGE	<u>\$10,000</u>	Projected balance @12/31/2016
Other Financing Uses	0	Transfer of funds completed in 2016
TOTAL NET EFFECT	\$10,000	

LRCF		
REVENUES:		
NET REVENUE CHANGE	<u>\$10,500</u>	Forecasted of increase payments and interest
NET CHANGE IN FUND BAL.	\$10,500	
CHANGE IN EST. BEG. BAL.	\$58,500	Difference between 2016 & 2017 Estimated Beginning Balance
TOTAL NET EFFECT	\$69,000	Increase to Estimated Ending Balance

		EDA
REVENUES:	<u>\$850</u>	Anticipated increase in interest earned
NET REVENUE CHANGE	<u>\$850</u>	
NET CHANGE IN FUND BAL.	\$850	
CHANGE IN EST. BEG. BAL.	\$5,650	Difference between 2016 & 2017 Estimated Beginning Balance
TOTAL NET EFFECT	<u>\$6,500</u>	Increase to Estimated Ending Balance

		ILTAP
Revenues:	<u>\$2,000</u>	Estimated growth in payments
NET REVENUE CHANGE	<u>\$2,000</u>	
NET CHANGE IN FUND BAL.	\$2,000	
CHANGE IN EST. BEG. BAL.	\$400	Difference between 2016 & 2017 Estimated Beginning Balance
TOTAL NET EFFECT	<u>\$2,400</u>	Increase to Estimated Ending Balance

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
Proposed Budget Analysis
Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date @ 5/30/2016	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Occupational Licenses	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000	0.00%	\$ 2,020,000	1.00%
Business Innovation Center	15,000	63,000	8,618	54,382	63,000	0.00%	90,840	44.19%
Financing Activities	184,260	184,260	98,147	86,113	184,260	0.00%	209,000	13.43%
Econ. Dev. Svc. Fees	150,800	150,800	25,636	125,164	150,800	0.00%	150,800	0.00%
Marketing - P/R	36,000	36,000	20,000	16,000	36,000	0.00%	36,000	0.00%
Interest, Misc.	2,000	7,000	7,678	(678)	7,000	0.00%	5,000	-28.57%
Kenner Program	75,000	75,000	75,000	-	75,000	0.00%	75,000	0.00%
Tech. Park Revenues	25,000	12,000	-	12,000	12,000	0.00%	10,000	-16.67%
FORI (Ground Lease Payment)	2,000	2,200	2,167	33	2,200	0.00%	-	-100.00%
Conference Center	25,000	30,750	22,828	7,922	30,750	0.00%	26,000	-15.45%
Total Revenues from Local Sources	\$ 2,515,060	\$ 2,561,010	\$ 2,260,074	\$ 300,936	\$ 2,561,010	0.00%	\$ 2,622,640	2.41%
SUMMARY OF EXPENDITURES BY AGENCY								
JEDCO								
Total Expenditures by Agency	\$ 2,235,500	\$ 2,489,115	\$ 1,081,594	\$ 1,407,521	\$ 2,489,115	0.00%	\$ 2,425,650	-2.55%
SUMMARY OF EXPENDITURES BY DEPARTMENTS								
Departments:								
Business Innovation Center	60,800	76,550 (B)	23,903	52,647	76,550	0.00%	80,390	5.02%
Finance	241,500	241,500	94,147	147,353	241,500	0.00%	245,300	1.57%
Econ. Dev. Svc.	236,800	244,800 (B)	95,643	149,157	244,800	0.00%	289,800	18.38%
Marketing - P/R	186,400	197,900 (B)	75,903	121,997	197,900	0.00%	193,750	-2.10%
Admin. Exp. (*)	804,500	876,325	330,100	546,225	876,325	0.00%	866,400	-1.13%
Kenner Program	75,000	75,000	29,217	45,783	75,000	0.00%	75,000	0.00%
JEDCO Bldg. Expenses	489,400	555,400 (B)	361,321	194,079	555,400	0.00%	513,160	-7.61%
Tech. Park Expenses	67,100	165,140	53,536	111,604	165,140	0.00%	105,850	-35.90%
Conference Center	74,000	56,500	17,824	38,676	56,500	0.00%	56,000	-0.88%
Total Expenditures by Departments	\$ 2,235,500	\$ 2,489,115	\$ 1,081,594	\$ 1,407,521	\$ 2,489,115	0.00%	\$ 2,425,650	-2.55%

*Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Funds expected to be expensed in 2016

July 28, 2016

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JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

Proposed Budget Analysis

Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date @ 5/30/2016	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF EXPENDITURES BY CHARACTERS								
Salaries/HB&Taxes/SEP-Retirement	1,232,850	1,232,850	503,043	729,807	1,232,850	0.00%	1,314,500	6.62%
Communications	38,850	38,850	11,314	27,536	38,850	0.00%	38,850	0.00%
Equipment Rental/Maintenance	14,350	14,350	1,888	12,462	14,350	0.00%	14,150	-1.39%
Office Supplies	14,600	13,500	5,369	8,131	13,500	0.00%	23,200	71.85%
Postage	8,750	8,550	3,990	4,560	8,550	0.00%	8,550	0.00%
Dues & Subscriptions	21,650	26,650	11,267	15,383	26,650	0.00%	26,350	-1.13%
PR/Advertising/Video Equip. Expense	56,700	54,700	21,257	33,443	54,700	0.00%	54,700	0.00%
Travel/Mileage	13,700	14,000	4,835	9,165	14,000	0.00%	17,000	21.43%
Staff & Professional Development	19,500	19,500	3,093	16,407	19,500	0.00%	19,500	0.00%
Special Project/Programs/Events	29,750	32,500	235	32,265	32,500	0.00%	34,000	4.62%
Attorney Fees	10,000	10,000	136	9,864	10,000	0.00%	10,000	0.00%
Data Base Analysis	4,000	11,000	-	11,000	11,000	0.00%	2,700	-75.45%
Gretna Expenses	25,000	25,000	17,815	7,185	25,000	0.00%	25,000	0.00%
Web-Site Update	2,500	8,000	1,019	6,981	8,000	0.00%	2,000	-75.00%
Entrepreneur Challenge	25,000	25,000	23,109	1,891	25,000	0.00%	25,000	0.00%
Seminars	3,500	3,500	2,250	1,250	3,500	0.00%	4,800	37.14%
Admin.Fees/Personnel & Emergency Exp.	18,000	27,000	15,601	11,399	27,000	0.00%	21,000	-22.22%
Computer/Equip./Svc.	75,700	79,700	14,319	65,381	79,700	0.00%	99,700	25.09%
Committee Mtg./Business Development	13,000	13,000	5,205	7,795	13,000	0.00%	15,000	15.38%
Professional Svc./Loan Expenses	5,000	14,100	14,071	29	14,100	0.00%	-	-100.00%
Utilities/Water	81,400	71,400	23,319	48,081	71,400	0.00%	77,400	8.40%
Repairs and Maintenance	15,000	15,000	2,217	12,783	15,000	0.00%	15,000	0.00%
Janitorial & Contract Services	52,000	46,000	19,954	26,046	46,000	0.00%	49,000	6.52%
Insurance	101,000	96,000	20,975	75,025	96,000	0.00%	96,000	0.00%
Accounting/Audit	35,000	35,000	22,120	12,880	35,000	0.00%	35,000	0.00%
Security	2,100	1,100	418	682	1,100	0.00%	1,100	0.00%
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-	-	-
Lawn Maintenance	14,000	14,000	740	13,260	14,000	0.00%	15,400	10.00%
Generator Expenses	5,700	5,700	465	5,235	5,700	0.00%	5,540	-2.81%
Bldgs. Supplies	12,000	15,500	4,702	10,798	15,500	0.00%	13,000	-16.13%
HVAC Expenses	12,000	16,000	6,622	9,378	16,000	0.00%	16,800	5.00%
Elevator Repairs and Maintenance	5,400	5,400	1,958	3,442	5,400	0.00%	5,400	0.00%
Landscaping	8,500	8,500	500	8,000	8,500	0.00%	9,350	10.00%
Grass Cutting/Clearing/Fill	18,000	100,000	39,138	60,862	100,000	0.00%	41,400	-58.60%
Access Road Expenses	-	16,000	900	15,100	16,000	New budget	-	-100.00%
Lease Expenses	-	40	31	9	40	New budget	-	-100.00%
Hog Abatement	24,000	24,000	12,375	11,625	24,000	0.00%	38,500	60.42%
Appraisal Expenses	-	-	-	-	-	-	-	-
Sales and Marketing	7,500	7,500	-	7,500	7,500	0.00%	5,500	-26.67%
Program Costs	5,000	4,000	1,589	2,411	4,000	0.00%	4,000	0.00%
AEDO Accreditation Expenses	-	-	-	-	-	-	-	-
Garbage Collection/Pest Control/Door Mat	4,500	4,500	885	3,615	4,500	0.00%	4,620	2.67%
Equipment Expenses (Conference Ctr.)	-	-	-	-	-	-	-	-
JEDCO Loan Payment	200,000	262,000	261,482	518	262,000	0.00%	212,000	-19.08%
Food & Beverage Expenses	-	1,000	553	447	1,000	New budget	1,000	0.00%
Neighborhood Revitalization Expenses *	-	49,725	-	49,725	49,725	New line item	-	-100.00%
Services	-	19,000	835	18,165	19,000	New line item	23,640	24.42%
Total Expenditures by Characters	2,235,500	2,489,115	1,081,594	1,407,521	2,489,115	0.00%	2,425,650	

July 28, 2016

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JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
Proposed Budget Analysis
Fiscal Year Ending December 31, 2016

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date @ 5/31/2016	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF OTHER FINANCING USES								
Transfer to other funds	-	-	-	-	-			
Transfer from other funds (A)	15,000	267,742	-	267,742	267,742	0.00%	20,000	-92.53%
Total Other Financing Uses	\$ 15,000	\$ 267,742	\$ -	\$ 267,742	\$ 267,742	0.00%	\$ 20,000	-92.53%
NET CHANGE IN FUND BALANCE	294,560	339,637	1,178,480	(838,843)	339,637	0.00%	216,990	-36.11%
ESTIMATED BEGINNING BALANCE	1,570,415	1,570,415			1,570,415	0.00%	1,910,052	21.63%
ESTIMATED ENDING BALANCE	\$ 1,864,975	\$ 1,910,052			\$ 1,910,052	0.00%	\$ 2,127,042	11.36%

(A) Inclusive of \$237,742 dedicated for Debt. Service in 2016

July 28, 2016

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Jefferson EDGE
Proposed Budget Analysis
Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date @ 5/30/2016	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Private Funds	\$ 250,000	\$ 250,000	\$ 80,500	\$ 169,500	\$ 250,000	0.00%	\$ 250,000	0.00%
Investment Income	700	700	794	(94)	700	0.00%	800	14.29%
Total Revenues from Local Sources	\$ 250,700	\$ 250,700	\$ 81,294	\$ 169,406	\$ 250,700	0.00%	\$ 250,800	0.04%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Marketing P/R:								
Local Market/PR Campaign	500	-	-	-	-	-	-	-
Sub-Total	\$ 500	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Technology Park Development:								
Tech. Park Implementation	50,000	50,000	-	50,000	50,000	0.00%	50,000	0.00%
Site Selectors Initiative	-	5,000	161	4,839	5,000	New budget	5,000	0.00%
Tech Park Marketing	75,000	50,000	23,150	26,850	50,000	0.00%	55,000	10.00%
Infrastructure Expenses	25,000	25,000	-	25,000	25,000	0.00%	25,000	0.00%
Sub-Total	\$ 150,000	\$ 130,000	\$ 23,311	\$ 106,689	\$ 130,000	0.00%	\$ 135,000	3.85%
Administrative:								
Misc. Project Fund	7,500	22,500	13,436	9,064	22,500	0.00%	30,800	36.89%
EDGE Fundraising	16,500	16,500	6,725	9,775	16,500	0.00%	17,000	3.03%
Investor Relations/Staff Support	1,000	1,000	11	989	1,000	0.00%	500	-50.00%
Meetings/Meals	5,000	5,000	-	5,000	5,000	0.00%	5,000	0.00%
Sub-Total	\$ 30,000	\$ 45,000	\$ 20,172	\$ 24,828	\$ 45,000	0.00%	\$ 53,300	18.44%
Total Expenditures by Characters	\$ 180,500	\$ 175,000	\$ 43,483	\$ 131,517	\$ 175,000	0.00%	\$ 188,300	7.60%
SUMMARY OF OTHER FINANCING USES								
Transfer to other funds(JEDCO-Clearing	-	30,000	-	-	30,000	-	20,000	-33.33%
Transfer from other funds	-	-	-	-	-	-	-	-
Total Other Financing Uses	-	30,000	-	-	30,000	-	20,000	-33.33%
NET CHANGE IN FUND BALANCE	\$ 70,200	\$ 45,700	\$ 37,811	\$ 37,889	\$ 45,700	0.00%	\$ 42,500	-7.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 736,384	\$ 736,384			\$ 736,384	0.00%	\$ 782,084	6.21%
ESTIMATED ENDING FUND BALANCE	\$ 806,584	\$ 782,084			\$ 782,084	0.00%	\$ 824,584	5.43%

July 28, 2016

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Forward Jefferson (FORJ)
Proposed Budget Analysis
Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date @ 5/30/2016	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Account Balance	\$ -	\$ 251,534	\$ -	\$ 251,534	\$ 251,534	New budget item	\$ 10,000	-96.02%
JEDCO Bldg. Lease Income	-	-	-	-	-		-	
Insurance Revenues	4,100	4,100	-	4,100	4,100	0.00%	-	-100.00%
Total Revenues from Local Sources	\$ 4,100	\$ 255,634	\$ -	\$ 255,634	\$ 255,634	0.00%	\$ 10,000	-96.09%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Debt Service/Capital One Loan	-	-	-	-	-		-	
Monthly Lease Payments	-	2,167	2,167	-	-		-	
Insurance	4,100	4,100	1,680	1,747	4,100	New budget item 0.00%	-	-100.00%
Other Fees	-	1,625	1,625	971	1,625	New budget item	-	-100.00%
Total Expenditures by Characters	\$ 4,100	\$ 7,892	\$ 5,472	\$ 2,718	\$ 5,725	-27.46%	\$ -	-100.00%
SUMMARY OF OTHER FINANCING USES								
Transf. to other funds (JEDCO Debt. Svc.)(A)	-	(237,742)	-	-	(237,742)		-	-100.00%
Total Other Financing Uses	-	(237,742)	-	-	(237,742)		-	-100.00%
NET CHANGE	\$ -	\$ 10,000	\$ (5,472)	\$ 252,916	\$ 12,167		\$ 10,000	-17.81%

July 28, 2016

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LRCF
Proposed Budget Analysis
Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date @ 5/30/2016	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ 150,000	\$ 150,000	\$ 85,175	64,825	\$ 150,000	0.00%	\$ 160,000	6.67%
Interest Earned from Investment	3,500	3,500	1,608	1,892	3,500	0.00%	4,000	14.29%
Total Revenues From Local Sources	\$ 153,500	\$ 153,500	\$ 86,783	\$ 66,717	\$ 153,500	0.00%	\$ 164,000	7%
SUMMARY OF EXPENDITURES								
Administrative Expenses	95,000	95,000	40,104	54,896	95,000	0.00%	95,000	0.00%
Total Expenditures by Characters	\$ 95,000	\$ 95,000	\$ 40,104	\$ 54,896	\$ 95,000	0.00%	\$ 95,000	
NET CHANGE IN FUND BALANCE	\$ 58,500	\$ 58,500	\$ 46,679	\$ 11,821	\$ 58,500	0.00%	\$ 69,000	17.95%
ESTIMATED BEGINNING FUND BALANCE	\$ 8,052,466	\$ 8,052,466			\$ 8,052,466	0.00%	\$ 8,110,966	0.73%
ESTIMATED ENDING FUND BALANCE	\$ 8,110,966	\$ 8,110,966			\$ 8,110,966	0.00%	\$ 8,179,966	0.85%

July 28, 2016

EDA
Proposed Budget Analysis
Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date @ 5/30/2016	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ 32,000	\$ 25,000	\$ 7,776	\$ 17,224	\$ 25,000	0.00%	\$ 25,000	0.00%
Interest Earned from Investment	650	650	1,443	(793)	650	0.00%	1,500	130.77%
Total Revenues from Local Sources	\$ 32,650	\$ 25,650	\$ 9,219	\$ 16,431	\$ 25,650	0.00%	\$ 26,500	3.31%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	20,000	20,000	3,067	16,933	20,000	0.00%	20,000	0.00%
Total Expenditures by Characters	\$ 20,000	\$ 20,000	\$ 3,067	\$ 16,933	\$ 20,000	0.00%	\$ 20,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 12,650	\$ 5,650	\$ 6,152	\$ (502)	\$ 5,650	0.00%	\$ 6,500	15.04%
ESTIMATED BEGINNING FUND BALANCE	\$ 1,333,896	\$ 1,333,896			\$ 1,333,896	0.00%	\$ 1,339,546	0.42%
ESTIMATED ENDING FUND BALANCE	\$ 1,346,546	\$ 1,339,546			\$ 1,339,546	0.00%	\$ 1,346,046	0.49%

July 28, 2016

ILTAP
Proposed Budget Analysis
Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date @ 5/30/2016	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENURES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ 10,000	\$ 10,000	\$ 6,715	\$ 3,285	\$ 10,000	0.00%	\$ 12,000	20.00%
Interest Earned from Investment	200	400	500	(100)	400	0.00%	400	0.00%
Total Revenues from Local Sources	\$ 10,200	\$ 10,400	\$ 7,215	\$ 3,185	\$ 10,400	0.00%	\$ 12,400	19.23%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	20,000	10,000	1,270	8,730	10,000	0.00%	10,000	0.00%
Total Expenditures by Characters	\$ 20,000	\$ 10,000	\$ 1,270	\$ 8,730	\$ 10,000	0.00%	\$ 10,000	0.00%
NET CHANGE IN FUND BALANCE	\$ (9,800)	\$ 400	\$ 5,945	\$ (5,545)	\$ 400	0.00%	\$ 2,400	500.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 2,323,282	\$ 2,323,282			\$ 2,323,282	0.00%	\$ 2,323,682	0.02%
ESTIMATED ENDING FUND BALANCE	\$ 2,313,482	\$ 2,323,682			\$ 2,323,682	0.00%	\$ 2,326,082	0.10%

July 28, 2016

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JEDCO Development Corporation
Proposed Budget Analysis
Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2016 Original Budget	Last Amended 2016 Budget	Actual Year-to-Date @ 5/30/2016	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES								
Fee Payments	\$ 40,000	\$ 40,000	\$ 27,750	\$ 12,250	\$ 40,000	0.00%	\$ 40,000	0.00%
Total Revenues from Local Sources	\$ 40,000	\$ 40,000	\$ 27,750	\$ 12,250	\$ 40,000	0.00%	\$ 40,000	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	40,000	40,000	27,750	12,250	40,000	0.00%	40,000	0.00%
Total Expenditures by Characters	\$ 40,000	\$ 40,000	\$ 27,750	\$ 12,250	\$ 40,000	0.00%	\$ 40,000	0.00%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	

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Jefferson Economic Development Commission
Proposed Budget Analysis-2017
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 5/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Tenant Revenue	\$ 15,000	\$ 44,000	\$ 7,783	\$ 36,217	\$ 44,000	0.00%	\$ 67,200	52.73%
IGA Revenues	-	-	-	-	-	-	-	-
Services	-	19,000	835	19,835	19,000	0.00%	23,640	24.42%
Total Revenues	\$ 15,000	\$ 63,000	\$ 8,618	\$ 56,052	\$ 63,000	0.00%	\$ 90,840	44.19%
PROGRAM EXPENDITURES								
Staff Salaries	42,500	42,500	17,745	24,755	42,500	0.00%	43,500	2.35%
Health Benefits & Taxes	6,000	6,000	2,626	3,374	6,000	0.00%	4,000	-33.33%
SEP/IRA-Retirement	5,200	5,200	2,165	3,035	5,200	0.00%	5,300	1.92%
Communications	700	700	289	411	700	0.00%	700	0.00%
Equipment Rental/Maintenance	3,000	3,000	35	2,965	3,000	0.00%	3,000	0.00%
PR/Advertising	2,000	-	-	-	-	-	-	-
Office Supplies	100	-	96	(96)	-	-	-	-
Dues & Subscriptions	150	150	40	110	150	0.00%	250	66.67%
Postage	200	-	72	(72)	-	-	-	-
Travel/Mileage	200	-	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-	-	-
Special Projects	750	-	-	-	-	-	-	-
Services	-	19,000	835	18,165	19,000	0.00%	23,640	24.42%
Total Expenditures	\$ 60,800	\$ 76,550	\$ 23,903	\$ 52,647	\$ 76,550	0.00%	\$ 80,390	5.02%
OTHER FINANCING SOURCES (USES)								
Transfer to other funds	(15,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	(15,000)	-	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (60,800)	\$ (13,550)	\$ (15,285)	\$ 3,405	\$ (13,550)	0.00%	\$ 10,450	-177.12%

Jefferson Economic Development Commission
Proposed Budget Analysis-2017
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date [@ 5/30/2016]	Estimate Remaining for Year	Projected Actual Result at Year End [2016 Amended Budget]	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Financing Income	\$ 104,260	\$ 104,260	\$ 53,310	\$ 50,950	\$ 104,260	0.00%	\$ 111,500	6.94%
BRGL & LACF Fees	80,000	80,000	44,837	48,865	80,000	0.00%	97,500	21.88%
Total Revenues	\$ 184,260	\$ 184,260	\$ 98,147	\$ 99,815	\$ 184,260	0.00%	\$ 209,000	13.43%
PROGRAM EXPENDITURES								
Staff Salaries	173,500	173,500	70,909	102,591	173,500	0.00%	177,000	2.02%
Health Benefits & Taxes	14,500	14,500	5,971	8,529	14,500	0.00%	15,300	5.52%
SEP/IRA-Retirement	22,200	22,200	8,651	13,549	22,200	0.00%	21,700	-2.25%
Communications	5,000	5,000	2,329	2,671	5,000	0.00%	5,000	0.00%
Program Costs	1,000	1,000	-	1,000	1,000	0.00%	1,000	0.00%
Equipment Rental/Maintenance	2,500	2,500	389	2,111	2,500	0.00%	2,500	0.00%
PR/Advertising	300	300	-	300	300	0.00%	300	0.00%
Office Supplies	2,500	2,500	1,197	1,303	2,500	0.00%	2,500	0.00%
Postage & Copying	2,500	2,500	889	1,611	2,500	0.00%	2,500	0.00%
Travel/Mileage	1,500	1,500	227	1,273	1,500	0.00%	1,500	0.00%
Staff Development	4,000	4,000	649	3,351	4,000	0.00%	4,000	0.00%
Dues & Subscriptions	7,000	7,000	2,800	4,200	7,000	0.00%	7,000	0.00%
Attorney Fees	5,000	5,000	136	4,864	5,000	0.00%	5,000	0.00%
Total Expenditures	\$ 241,500	\$ 241,500	\$ 94,147	\$ 147,353	\$ 241,500	0.00%	\$ 245,300	1.57%
NET PROGRAM SURPLUS/DEFICIT	\$ (57,240)	\$ (57,240)	\$ 4,000	\$ (47,538)	\$ (57,240)	0.00%	\$ (36,300)	-36.58%

Jefferson Economic Development Commission
Proposed Budget Analysis-2017
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 5/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Incentive Fees	\$ 2,200	\$ 2,200	\$ 636	\$ 1,564	\$ 2,200	0.00%	\$ 2,200	0.00%
Gretna Revenues	25,000	25,000	25,000	-	25,000	0.00%	25,000	0.00%
Pilot Administration Fees	123,600	123,600	-	123,600	123,600	0.00%	123,600	0.00%
IGA Revenues	-	-	-	-	-	-	-	-
Total Revenues	\$ 150,800	\$ 150,800	\$ 25,636	\$ 125,164	\$ 150,800	0.00%	\$ 150,800	0.00%
PROGRAM EXPENDITURES								
Staff Salaries	125,000	125,000	43,795	81,205	125,000	0.00%	165,900	32.72%
Health Benefits & Taxes	24,700	24,700	10,459	14,241	24,700	0.00%	30,100	21.86%
SEP/IRA-Retirement	18,100	18,100	7,516	10,584	18,100	0.00%	23,500	29.83%
Communications	9,000	9,000	2,328	6,672	9,000	0.00%	9,000	0.00%
Program Costs	4,000	3,000	1,589	1,411	3,000	0.00%	3,000	0.00%
Equipment Rental/Maintenance	2,200	2,200	389	1,811	2,200	0.00%	2,000	-9.09%
Office Supplies	1,500	1,500	956	544	1,500	0.00%	1,500	0.00%
Dues & Subscriptions	10,000	13,000	5,186	7,814	13,000	0.00%	13,000	0.00%
Postage	2,300	2,300	1,490	810	2,300	0.00%	2,300	0.00%
Data Base Analysis	2,500	9,500	-	9,500	9,500	0.00%	2,500	-73.68%
Travel/Mileage	4,000	4,500	2,648	1,852	4,500	0.00%	4,500	0.00%
Staff Development	6,000	6,000	1,472	4,528	6,000	0.00%	6,000	0.00%
Special Projects	1,500	1,000	-	1,000	1,000	0.00%	1,500	50.00%
Gretna Expenses	25,000	25,000	17,815	7,185	25,000	0.00%	25,000	0.00%
Total Expenditures	\$ 236,800	\$ 244,800	\$ 95,643	\$ 149,157	\$ 244,800	0.00%	\$ 289,800	18.38%
NET PROGRAM SURPLUS/DEFICIT	\$ (86,000)	\$ (94,000)	\$ (70,007)	\$ (23,993)	\$ (94,000)	0.00%	\$ (139,000)	47.87%

Jefferson Economic Development Commission
Proposed Budget Analysis-2017
Marketing-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 5/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Program/Event Revenues	\$ 16,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	0.00%	\$ 16,000	0.00%
Entrepreneur Challenge	20,000	20,000	20,000	-	20,000	0.00%	20,000	0.00%
IGA Revenues	-	-	-	-	-	-	-	-
Total Revenues	\$ 36,000	\$ 36,000	\$ 20,000	\$ 16,000	\$ 36,000	0.00%	\$ 36,000	0.00%
PROGRAM EXPENDITURES								
Staff Salaries	51,500	51,500	20,959	30,541	51,500	0.00%	52,800	2.52%
Health Benefits & Taxes	6,450	6,450	2,891	3,559	6,450	0.00%	6,800	5.43%
SEP/IRA-Retirement	6,300	6,300	2,555	3,745	6,300	0.00%	6,500	3.17%
Communications	7,000	7,000	2,329	4,671	7,000	0.00%	7,000	0.00%
Equipment Rental/Maintenance	2,500	2,500	389	2,111	2,500	0.00%	2,500	0.00%
PR/Advertising	54,400	54,400	21,257	33,143	54,400	0.00%	54,400	0.00%
Office Supplies	3,000	3,000	790	2,210	3,000	0.00%	3,000	0.00%
Dues & Subscriptions	500	500	129	371	500	0.00%	500	0.00%
Postage	750	750	476	274	750	0.00%	750	0.00%
Travel/Mileage	500	500	-	500	500	0.00%	500	0.00%
Staff Development	2,000	2,000	-	2,000	2,000	0.00%	2,000	0.00%
Web-Site Update	2,500	8,000	1,019	6,981	8,000	0.00%	2,000	-75.00%
Programs/Event	24,000	30,000	-	30,000	30,000	0.00%	30,000	0.00%
Video Equipment Expenses	-	-	-	-	-	-	-	-
Entrepreneur Challenge	25,000	25,000	23,109	1,891	25,000	0.00%	25,000	0.00%
Total Expenditures	\$ 186,400	\$ 197,900	\$ 75,903	\$ 121,997	\$ 197,900	0.00%	\$ 193,750	-2.10%
NET PROGRAM SURPLUS/DEFICIT	\$ (150,400)	\$ (161,900)	\$ (55,903)	\$ (105,997)	\$ (161,900)	0.00%	\$ (157,750)	-2.56%

Jefferson Economic Development Commission
Proposed Budget Analysis-2017
Administration-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 5/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM EXPENDITURES								
Staff Salaries	463,000	463,000	193,802	269,198	463,000	0.00%	481,500	4.00%
Health Benefits & Taxes	63,000	63,000	25,530	37,470	63,000	0.00%	64,900	3.02%
SEP/IRA-Retirement	57,000	57,000	23,446	33,554	57,000	0.00%	59,000	3.51%
Communications	11,000	11,000	3,602	7,398	11,000	0.00%	11,000	0.00%
Equipment Rental/Maintenance	4,000	4,000	648	3,352	4,000	0.00%	4,000	0.00%
Office Supplies	6,000	6,000	2,092	3,908	6,000	0.00%	16,000	166.67%
Dues & Subscriptions	1,500	1,500	587	913	1,500	0.00%	1,500	0.00%
Postage	3,000	3,000	1,063	1,937	3,000	0.00%	3,000	0.00%
Committee Meetings	10,000	10,000	4,302	5,698	10,000	0.00%	10,000	0.00%
Seminars/Conventions	2,000	2,000	1,630	370	2,000	0.00%	4,500	125.00%
Accounting/Audit	35,000	35,000	22,120	12,880	35,000	0.00%	35,000	0.00%
Insurance	36,000	36,000	5,196	30,804	36,000	0.00%	36,000	0.00%
Business Development	3,000	3,000	903	2,097	3,000	0.00%	5,000	66.67%
Travel/Mileage	5,000	5,000	1,228	3,772	5,000	0.00%	8,000	60.00%
Staff Development	2,000	2,000	-	2,000	2,000	0.00%	2,000	0.00%
Administrative Fees	13,000	13,000	4,511	8,489	13,000	0.00%	13,000	0.00%
Computer/Equip./Svc	75,000	79,000	14,279	64,721	79,000	0.00%	99,000	25.32%
AEDO Accreditation	-	-	-	-	-	-	-	-
Personnel Expenses	2,000	11,000	11,090	(90)	11,000	0.00%	5,000	-54.55%
Emergency Expenses	3,000	3,000	-	3,000	3,000	0.00%	3,000	0.00%
Attorney Fees	5,000	5,000	-	5,000	5,000	0.00%	5,000	0.00%
Professional Services/Loan Expenses	5,000	14,100	14,071	29	14,100	0.00%	-	-100.00%
Neighborhood Revitalization Expenses *	-	49,725	-	49,725	49,725	0.00%	-	-100.00%
Total Expenditures	\$ 804,500	\$ 876,325	\$ 330,100	\$ 546,225	\$ 876,325		\$ 866,400	-1.13%

* Restricted funds received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project. Funds to be expended in 2016.

Jefferson Economic Development Commission
Proposed Budget Analysis-2017
Kenner-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 5/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
City of Kenner	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	0.00%	\$ 75,000	0.00%
Total Revenues	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	0.00%	\$ 75,000	0.00%
PROGRAM EXPENDITURES								
Staff Salaries	48,500	48,500	20,066	28,434	48,500	0.00%	50,000	3.09%
Health Benefits & Taxes	6,000	6,000	2,865	3,135	6,000	0.00%	6,600	10.00%
SEP/IRA-Retirement	6,000	6,000	2,448	3,552	6,000	0.00%	6,100	1.67%
Communications	150	150	25	125	150	0.00%	150	0.00%
Equipment Rental/Maintenance	150	150	38	112	150	0.00%	150	0.00%
Office Supplies	500	500	238	262	500	0.00%	200	-60.00%
Seminar	1,500	1,500	620	880	1,500	0.00%	300	-80.00%
Travel Expenses	2,000	2,000	549	1,451	2,000	0.00%	2,000	0.00%
Program & Project Expenses	3,500	1,500	235	1,265	1,500	0.00%	2,500	66.67%
Staff Development	2,500	2,500	972	1,528	2,500	0.00%	2,500	0.00%
Computer Expenses	700	700	40	660	700	0.00%	700	0.00%
Data Base Analysis	1,500	1,500	-	1,500	1,500	0.00%	200	-86.67%
Dues and Subscriptions	2,000	4,000	1,121	2,879	4,000	0.00%	3,600	-10.00%
Total Expenditures	\$ 75,000	\$ 75,000	\$ 29,217	\$ 45,783	\$ 75,000	0.00%	\$ 75,000	0.00%
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ 45,783	\$ (45,783)	\$ -		\$ -	

Jefferson Economic Development Commission
Proposed Budget Analysis 2017
Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 5/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
NGA Revenues	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Total Revenues	\$ -	\$ -	\$ 835	\$ -	\$ -		\$ -	
PROGRAM EXPENDITURES								
Staff Salaries	72,000	72,000	29,826	42,174	72,000	0.00%	74,000	2.78%
Health Benefits & Taxes	12,500	12,500	5,179	7,321	12,500	0.00%	11,000	-12.00%
SEP/IRA-Retirement	8,900	8,900	3,639	5,261	8,900	0.00%	9,000	1.12%
Communications	6,000	6,000	412	5,588	6,000	0.00%	6,000	0.00%
Travel/Mileage	500	500	183	317	500	0.00%	500	0.00%
Repairs and Maintenance	5,500	5,500	852	4,648	5,500	0.00%	5,500	0.00%
Janitorial Services	34,000	34,000	14,141	19,859	34,000	0.00%	34,000	0.00%
Utilities	50,000	50,000	16,226	33,774	50,000		55,000	10.00%
Security	600	600	418	182	600		600	0.00%
Insurance	48,000	48,000	15,779	32,221	48,000	0.00%	48,000	0.00%
JEDCO Bldg. Lease Expenses	-	-	-	-	-		-	
Lawn Maintenance	14,000	14,000	740	13,260	14,000		15,400	10.00%
Garbage Collection	1,500	1,500	595	905	1,500	0.00%	1,620	8.00%
Generator Maintenance	3,200	3,200	465	2,735	3,200		3,040	-5.00%
Bldg Supplies	5,500	5,500	1,031	4,469	5,500	0.00%	5,500	0.00%
Water	800	800	58	742	800	0.00%	800	0.00%
Dues and Subscriptions	500	500	104	396	500	0.00%	500	0.00%
HVAC Maintenance	12,000	16,000	7,445	8,555	16,000	0.00%	16,800	5.00%
Elevator Repairs and Maintenance	5,400	5,400	2,456	2,944	5,400	0.00%	5,400	0.00%
Door Mat Services	1,800	1,800	-	1,800	1,800		1,800	0.00%
Pest Control	1,200	1,200	290	910	1,200	0.00%	1,200	0.00%
Generator Repairs	2,500	2,500	-	2,500	2,500		2,500	0.00%
Professional Development	3,000	3,000	-	3,000	3,000	0.00%	3,000	0.00%
JEDCO Loan Payment	200,000	262,000	261,482	518	262,000	0.00%	212,000	-19.08%
Total Expenditures	\$ 489,400	\$ 555,400	\$ 361,321	\$ 194,079	\$ 555,400	0.00%	\$ 513,160	-7.61%
NET PROGRAM SURPLUS/DEFICIT	\$ (489,400)	\$ (555,400)	\$ (360,486)	\$ (194,079)	\$ (555,400)	0.00%	\$ (513,160)	-7.61%

**Jefferson Economic Development Commission
Proposed Budget Analysis-2017
Tech Park Expenses-Schedule H**

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 5/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Common Area Revenues	\$ 25,000	\$ 12,000	\$ -	\$ 12,000	\$ 12,000	0.00%	\$ 10,000	-16.67%
Lease Revenues	-	-	-	-	-		-	
Fill Reimbursement	-	-	-	-	-		-	
Total Revenues	\$ 25,000	\$ 12,000	\$ -	\$ 12,000	\$ 12,000	0.00%	\$ 10,000	-16.67%
PROGRAM EXPENDITURES								
Landscaping	8,500	8,500	500	8,000	8,500	0.00%	9,350	10.00%
Grass Cutting/Clearing/Fill	18,000	100,000	39,138	60,862	100,000	0.00%	41,400	-58.60%
Utilities	600	600	592	8	600	0.00%	600	0.00%
Repairs and Maintenance	4,000	4,000	-	4,000	4,000	0.00%	4,000	0.00%
Liability Insurance	12,000	12,000	-	12,000	12,000	0.00%	12,000	0.00%
Access Road Expenses	-	16,000	900	15,100	16,000	0.00%	-	-100.00%
Lease Expenses	-	40	31	9	40	0.00%	-	-100.00%
Hog Abatement	24,000	24,000	12,375	11,625	24,000	0.00%	38,500	60.42%
Appraisal Expenses	-	-	-	-	-		-	
Total Expenditures	\$ 67,100	\$ 165,140	\$ 53,536	\$ 111,604	\$ 165,140	0.00%	\$ 105,850	-35.90%
OTHER FINANCING SOURCES (USES)								
Transfer to other funds	-	-	-	-	-		-	
Transfer from other funds	-	30,000	-	-	30,000	0.00%	20,000	-33.33%
Total other financing sources (uses)	\$ -	\$ 30,000	\$ -	\$ -	\$ 30,000	0.00%	\$ 20,000	-33.33%
NET PROGRAM SURPLUS/DEFICIT	\$ (42,100)	\$ (123,140)	\$ (53,536)	\$ (99,604)	\$ (123,140)	0.00%	\$ (75,850)	-38.40%

Jefferson Economic Development Commission
Proposed Budget Analysis-2017
Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 5/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Building Rent	\$ 25,000	\$ 30,000	\$ 22,266	\$ 7,734	\$ 30,000	0.00%	\$ 25,000	-16.67%
Food & Beverage Revenues	-	750	562	188	750	0.00%	1,000	33.33%
Audio & Visual	-	-	-	-	-	-	-	-
JPPSS Equipment Revenues	-	-	-	-	-	-	-	-
Total Revenues	\$ 25,000	\$ 30,750	\$ 22,828	\$ 7,922	\$ 30,750	0.00%	\$ 26,000	-15.45%
PROGRAM EXPENDITURES								
Repairs and Maintenance	5,500	5,500	1,365	4,135	5,500	0.00%	5,500	0.00%
Utilities	30,000	20,000	6,422	13,578	20,000	0.00%	23,000	5.00%
Contract Services	18,000	12,000	5,813	6,187	12,000	0.00%	15,000	25.00%
Insurance	5,000	-	-	-	-	-	-	-
Sales and Marketing	7,500	7,500	-	7,500	7,500	0.00%	5,500	-26.67%
Supplies	6,500	10,000	3,671	6,329	10,000	0.00%	7,500	-25.00%
Security	1,500	500	-	500	500	0.00%	500	0.00%
Equipment Expenses	-	-	-	-	-	-	-	-
Food & Beverage Expenses	-	1,000	553	447	1,000	0.00%	1,000	0.00%
Total Expenditures	\$ 74,000	\$ 56,500	\$ 17,824	\$ 38,676	\$ 56,500	0.00%	\$ 56,000	-0.88%
NET PROGRAM SURPLUS/DEFICIT	\$ (49,000)	\$ (25,750)	\$ 5,004	\$ (30,754)	\$ (25,750)	0.00%	\$ (30,000)	16.50%

BRGL Dedicated Funds
Proposed Budget Analysis-2017

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2016 Original Budget	Last Amended 2016	Actual Year-to-Date (@ 5/30/2016)	Estimate Remaining for Year	Projected Actual Result at Year End (2016 Amended Budget)	Percentage Change Last Amended Budget vs. Projected Actual	2017 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM EXPENDITURES								
Staff Salaries	\$ 53,500	\$ 53,500	\$ 21,729	\$ 31,771	\$ 53,500	0.00%	\$ 54,200	1.31%
Health Benefits & Taxes	7,500	7,500	2,897	4,603	7,500	0.00%	8,400	12.00%
SEP/IRA-Retirement	6,500	6,500	2,649	3,851	6,500	0.00%	6,600	1.54%
Total Expenditures	\$ 67,500	\$ 67,500	\$ 27,275	\$ 40,225	\$ 67,500	0.00%	\$ 69,200	2.52%