

JEDCO Executive Committee Meeting

June 26, 2014

8:30 A.M.

Agenda

I. Call to Order – Chairman Greg Jordan

- Welcome Guest
- Pledge of Allegiance
- Approval of Board Absences
- Approval of JEDCO Minutes for May 29, 2014 (Pg. 2)
- GNO, Inc. Presentation – Michael Hecht, President & CEO

II. Unfinished and New Business – Chairman Greg Jordan

- Approval of JEDCO 2014 First Amended Budget (Pg. 5)

III. Monthly Financial Report – Cynthia Grows (Pg. 25)

IV. Executive Director Report – Jerry Bologna

V. Public / Other Comments

VI. Adjournment

The meeting begins at 8:30 a.m. and will be held at JEDCO, 700 Churchill Parkway, Avondale, LA 70094.

In accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters.

ADA Coordinator for JEDCO – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Avondale, LA 70094 Telephone – (504)875-3908 Email – srojas@jedco.org

JEDCO Board of Commissioners

May 29, 2014
8:40 A.M.

MINUTES

- Call to Order** 8:40 a.m.
- Attendance:** Jimmy Baum, David Colvin, Tina Dandry-Mayes, Joe Ewell, Roy Gattuso, Greg Jordan, Bruce Layburn, Mark Madderra, Dr. Vinicio Madrigal, Lynda Nugent-Smith, Bill Peperone, Paul Rivera, Mike Rongey, Williams-Smith
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Scott Rojas, Kelsey Scram, Dottie Stephenson, Penny Weeks
- Absences:** Mario Bazile, Bruce Dantin, Jim Garvey, Steve LaChute, Joe Liss, Mayra Pineda and Stan Salathe
- Attorney:** Linda Hewlett, Jefferson Parish Attorney's Office
- Guests:** John Young – Parish President
Ricky Templet – Councilman, District 1
Paul Johnston – Councilman, District 2
Dwight Norton – GCR Inc.
Eric Bosch – LaPorte CPA & Business Advisors
Fred Trowbridge – Parish President's Office
Cherreen Gegenheimer – Jefferson Parish Council Research and Budget

I. Call to Order & Chairman Comments – Greg Jordan

- **Approval of Board Absences** – Dr. Vinicio Madrigal motioned to excuse the above named absences; seconded by Lynda Nugent-Smith. Motion passed unanimously.
- **Approval of JEDCO Executive Committee Minutes for April 24, 2014** – Dr. Vinicio Madrigal motioned to approve the April 24, 2014 minutes; seconded by Mike Rongey. Motion passed unanimously.
- **GCR Inc. Presentation** – Dwight Norton of GCR Inc. gave a presentation on the first phase of the Westbank Revitalization Study. The purpose of the study was to measure and benchmark the West Bank, compared to the Region and to understand perceptions and preferences. The presentation listed the West Bank's needs, opportunities, and recommendations for future development.

II. Unfinished and New Business – Chairman, Greg Jordan

- **Resolution authorizing Professional Services Agreement with GCR Inc. to update economic impact of The Jefferson EDGE – Jerry Bologna**

Joe Ewell motioned to approve the resolution authorizing the contract with GCR Inc. at a cost not to exceed \$9,500.00 to update JEDCO's 2009 economic impact assessment and to quantify the return or impact of investments by JEDCO through *The Jefferson EDGE*; seconded by David Colvin. The motion passed unanimously.

- **Approval of minutes from the JEDCO Audit Committee meeting of April 4, 2014 – Cynthia Grows**

Dr. Vinicio Madrigal motioned to approve the minutes; second by Tina Dandry Mayes. The motion passed unanimously.

- **Approval of JEDCO 2013 Financial Audit Report – Cynthia Grows**

Eric Bosch with LaPorte CPA & Business Advisors presented the 2013 Audit Report. Linda Nugent-Smith motioned to accept the 2013 Financial Audit Report; seconded by Vinicio Madrigal. The motion passed unanimously.

- **Approval of unbudgeted expense related to JEDCO building – Scott Rojas**

Bill Peperone motioned to approve the companion resolution to FORJ, authorizing a contract with Daikin Applied for the purchase and installation of a Daikin DX Split Air Conditioning System for the JEDCO server room and not to exceed \$7,555.00. The motion was seconded by Tina Dandry Mayes and passed unanimously.

Motioned by Lynda Nugent-Smith and seconded by Paul Rivera to take the Monthly Financial Report out of order on the agenda. The motion passed unanimously.

III. Monthly Financial Report

Cynthia Grows presented the monthly financial report. Dr. Vinicio Madrigal motioned to accept the financial report as presented; seconded by Mike Rongey. The motion passed unanimously.

IV. Executive Director Report – Jerry Bologna

- WWCC Settlement Agreement – Jerry announced that JEDCO and Woodrow Wilson Construction Company had reached a settlement agreement regarding closeout of the JEDCO building construction contract.
- Louisiana HB 490 –This bill ensures that the state’s Coastal Fund is used solely for coastal restoration purposes, as intended. The JEDCO Officers authorized Jerry, as the Executive Director of JEDCO, to sign on with GNO, Inc. in support of HB 490.
- Business Retention & Expansion Update- Lacey provided a report of the EDS activities including Kenner. The EDS department has reached 44% of its goal for BR&E meetings with the parish’s top employers. The report included relevant findings from the BR&E program; i.e., employment, sales, and planned or current expansions.
- Jerry announced that Dottie Stephenson will be retiring after 16 years of dedicated service to JEDCO and Jefferson Parish. Jerry acknowledged Dottie for the instrumental role she had in many of the successes of JEDCO.

V. Public / Other Comments

None

VI. Adjournment - Dr. Vinicio Madrigal motioned to adjourn; seconded by Tina Dandry-Mayes. The motion passed unanimously.

Bruce Layburn
JEDCO Secretary
(Minutes for May 29, 2014)

JEDCO 2014 First Amended Budget
Executive Committee Meeting
June 26, 2014

2014 1ST AMENDED BUDGET

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
PROGRAM REVENUES:				
Occupational Licenses	\$1,601,207	\$1,601,207	\$1,626,826	\$1,626,826
Business Innovation Center (Sch. A)	82,400	35,000	35,000	6,600
Financing Activities (Sch. B)	175,000	210,000	233,148	233,148
Econ. Dev. Svc. Fees (Sch. C)	31,700	31,700	6,700	213,200
Marketing-P/R (Sch. D)	16,000	16,000	16,000	16,000
Interest, Misc.	2,000	2,000	2,000	2,000
Kenner Program (Sch. F)	75,000	75,000	75,000	75,000
Tech. Park Revenues (Sch. H)	0	6,500	5,500	5,500
FORJ (Ground Lease Payment)	12,000	12,000	12,000	12,000
CDBG Incubator Grant	0	78,042	0	6,256
Conference Center (Sch. I)	30,450	22,200	76,125	65,000
IGA Revenues	0	300,000 (A)	300,000 (A)	300,000 (A)
Total Revenues	\$2,025,757	\$2,389,649	\$2,388,299	\$2,561,530
PROGRAM EXPENDITURES:				
Business Innovation Center (Sch. A)	3,550	52,450 (B)	94,800 (B)	46,800 (B)
Finance (Sch. B)	224,500	245,000	233,500	232,000
Econ. Dev. Svc. (Sch. C)	333,206	256,050 (B)	273,125 (B)	308,500 (B)
Marketing-P/R (Sch. D)	149,250	154,450 (B)	158,800 (B)	189,300 (B)
Admin. Exp. (Sch. E)	931,200	902,300	826,500	744,275
Kenner Program (Sch. F)	75,000	75,000	83,325	75,000
JEDCO Bldg. Expenses (Sch. G)	551,263	544,565 (B)	603,153 (B)	550,453 (B)
Tech. Park Expenses (Sch.H)	128,225	155,900	157,400	307,400
CDGB Incubator Expenses	0	78,042	0	6,256
Conference Center (Sch. I)	39,940	46,540	101,050	144,450
Total Expenditures	\$2,436,134	\$2,510,297	\$2,531,653	\$2,604,434
OTHER FINANCING SOURCES (USES):				
Transfer to other funds	(32,400)	(10,000)	(10,000)	(6,600)
Transfer from other funds	50,000	75,000	75,000	125,000
Total other financing sources (uses)	17,600	65,000	65,000	118,400
OPERATING SURPLUS /DEFICIT	(\$392,778)	(\$55,649)	(\$78,354)	\$75,496
Building Fund Account Shortage	0	0	0	0
FORJ Account Overage	26,691	2,105	26,691	0
NET OPERATING SURPLUS/DEFICIT	(\$366,087)	(\$53,544)	(\$51,663)	\$75,496
PROJ. FUND BALANCE @12/31/2013				1,893,424
PROJ. FUND BALANCE @12/31/2014			(51,663)	1,968,920

(A)-Intergovernmental Agreement (IGA) Rev.-BIC(\$39,500),EDS(\$107,067),Mrkt.(\$54,400),Bldg.(1/3=\$99,033)

(B)-Intergovernmental Agreement (IGA) Exp.-BIC(\$39,500),EDS(\$107,067),Mrkt.(\$54,400),Bldg.(1/3=\$99,033)

**JEDCO
2014 1ST AMENDED BUDGET
BUSINESS INNOVATION CENTER**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
Tenant Revenue	\$32,400	\$10,000	\$10,000	\$6,600
LBIA Grant	50,000	25,000	25,000	0
IGA Revenues	0	43,800 (A)	86,150 (A)	39,500 (A)
Total Revenues	\$82,400	\$78,800	\$121,150	\$46,100
EXPENDITURES:				
Incubator Program Expenses:				
Staff Salaries	\$0	\$29,000 (B)	\$58,000 (B)	\$26,500 (B)
Health Benefits & Taxes	0	11,200 (B)	21,000 (B)	9,800 (B)
SEP/IRA-Retirement	0	3,600 (B)	7,150 (B)	3,200 (B)
Communications	0	500	500	500
Equipment Rental/Maintenance	1,000	1,000	1,000	3,000
PR / Advertising	1,000	5,000	5,000	2,000
Office Supplies	100	100	100	200
Dues & Subscriptions	700	700	700	700
Postage	0	0	0	200
Travel / Mileage	0	600	600	600
Staff Development	0	0	0	0
Miscellaneous	0	0	0	0
Special Projects	750	750	750	100
Total Expenditures	\$3,550	\$52,450	\$94,800	\$46,800
OTHER FINANCING SOURCES (USES):				
Transfer to other funds (Bldg. Fund)	(32,400)	(10,000)	(10,000)	(6,600)
Total other financing sources (uses)	(32,400)	(10,000)	(10,000)	(6,600)
NET PROGRAM SURPLUS/DEFICIT	\$46,450	\$16,350	\$16,350	(\$7,300)

(A)-Intergovernmental Agreement (IGA) Revenues=\$39,500

(B)-Intergovernmental Agreement (IGA) Expenses=\$39,500

**JEDCO
2014 1ST AMENDED BUDGET
FINANCING**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
Financing Income	\$95,000	\$100,000	\$153,148	\$153,148
BRGL & LRCF Fees	80,000	80,000	80,000	80,000
EDA Reimbursement-Cotton	0	30,000	0	0
Total Revenues	<u>\$175,000</u>	<u>\$210,000</u>	<u>\$233,148</u>	<u>\$233,148</u>
EXPENDITURES:				
Staff Salaries	\$160,500	\$160,500	\$164,500	\$164,500
Health Benefits & Taxes	15,100	15,100	16,500	15,000
SEP/IRA-Retirement	19,600	19,600	21,200	21,200
Communication	5,000	5,000	5,000	5,000
Program Costs	1,000	1,000	1,000	1,000
Equipment Rental/Maintenance	2,500	2,500	2,500	2,500
PR / Advertising	300	300	300	300
Office Supplies	2,500	2,500	2,500	2,500
Postage & Copying	2,500	2,500	2,500	2,500
Travel / Mileage	1,500	1,500	1,500	1,500
Staff Development	2,000	2,000	4,000	4,000
Dues & Subscriptions	7,000	7,000	7,000	7,000
Attorney Fees	5,000	5,000	5,000	5,000
EDA Property Expenses	0	20,500	0	0
Total Expenditures	<u>\$224,500</u>	<u>\$245,000</u>	<u>\$233,500</u>	<u>\$232,000</u>
NET PROGRAM SURPLUS/DEFICIT	(\$49,500)	(\$35,000)	(\$352)	\$1,148

**JEDCO
2014 1ST AMENDED BUDGET
ECONOMIC DEVELOP. SVC.**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
Incentive Fees	\$2,200	\$2,200	\$2,200	\$2,200
Gretna Revenues	25,000	25,000	0	25,000
Pilot Administration Fees	4,500	4,500	4,500	186,000
IGA Revenues	0	106,947 (A)	61,917 (A)	107,067 (A)
Total Revenues	\$31,700	\$138,647	\$68,617	\$320,267
EXPENDITURES:				
Staff Salaries	\$206,500	\$144,000 (B)	\$155,000 (B)	\$189,000 (B-p)
Health Benefits & Taxes	39,356	32,000 (B)	37,000 (B)	26,000 (B-p)
SEP/IRA-Retirement	28,500	18,000 (B)	18,925 (B)	24,000 (B-p)
Communication	9,000	6,500	9,000	9,000
Program Costs	3,000	3,000	28,000	8,000
Equipment Rental/Maintenance	2,500	2,000	2,200	2,200
Office Supplies	3,000	3,000	2,500	2,500
Dues & Subscriptions	4,300	10,000	8,500	9,000
Postage	2,300	2,300	2,300	2,300
Data Base Analysis	1,500	3,500	2,500	2,500
Travel / Mileage	5,000	2,500	2,500	3,000
Staff Development	2,000	3,000	3,200	4,500
Special Projects	1,250	1,250	1,500	1,500
GCR Expenses	0	0	0	0
Gretna Expenses	25,000	25,000	0	25,000
Total Expenditures	\$333,206	\$256,050	\$273,125	\$308,500
NET PROGRAM SURPLUS/DEFICIT	(\$301,506)	(\$117,403)	(\$204,508)	\$11,767

(A)-Intergovernmental Agreement (IGA) Revenues=\$107,067

(B)-Intergovernmental Agreement (IGA) Expenses=\$107,067 (Identified expenses)

JEDCO
2014 1ST AMENDED BUDGET
MARKETING-P/R

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
Special Insert Revenues	\$0	\$0	\$0	\$0
Program/Event Revenues	16,000	16,000	16,000	16,000
Entrepreneur Challenge	0	0	0	20,000
IGA Revenues	0	54,400 (A)	54,400 (A)	54,400 (A)
Total Revenues	<u>\$16,000</u>	<u>\$70,400</u>	<u>\$70,400</u>	<u>\$90,400</u>
EXPENDITURES:				
Staff Salaries	\$41,000	\$41,300	\$43,000	\$43,000
Health Benefits & Taxes	10,600	10,600	11,500	11,500
SEP/IRA-Retirement	5,000	5,100	5,350	5,350
Communications	1,000	2,000	2,000	7,000
Equipment Rental/Maintenance	2,500	2,500	2,500	2,500
PR / Advertising	54,400	54,400 (B)	54,400 (B)	54,400 (B)
Office Supplies	3,000	3,000	3,000	3,000
Dues / Subscriptions	500	500	500	500
Postage	750	750	750	750
Travel/Mileage	500	500	500	500
Staff Development	2,000	2,000	2,000	2,000
Web-Site Update	2,500	4,000	2,500	8,000
Programs/Events	24,000	24,000	24,000	24,000
Video Equipment Expenses	1,500	1,500	1,500	1,500
Entrepreneur Challenge	0	1,100	4,100	24,100
Signage-Construction Project	0	1,200	1,200	1,200
Total Expenditures	<u>\$149,250</u>	<u>\$154,450</u>	<u>\$158,800</u>	<u>\$189,300</u>
NET PROGRAM SURPLUS/DEFICIT	(\$133,250)	(\$84,050)	(\$88,400)	(\$98,900)

(A)-Intergovernmental Agreement (IGA) Revenues=\$54,400

(B)-Intergovernmental Agreement (IGA) Expenses=\$54,400

**JEDCO
2014 1ST AMENDED BUDGET
ADMINISTRATIVE EXPENSES**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
EXPENDITURES:				
Staff Salaries	\$445,000	\$430,000	\$454,000	\$413,000
Health Benefits & Taxes	64,500	61,000	70,500	48,500
SEP/IRA-Retirement	56,500	50,800	54,500	51,000
Communications	11,000	11,000	11,000	11,000
Equipment Rental/Maintenance	4,000	4,000	4,000	4,000
Office Supplies	5,500	6,000	6,000	6,000
Dues / Subscriptions	1,500	1,500	1,500	1,500
Postage	3,000	3,000	3,000	3,000
Committee Meetings	7,000	7,000	7,000	10,000
Seminars / Conventions	1,000	2,000	2,000	2,000
Accounting/Audit	35,000	35,000	35,000	35,000
Insurance	36,000	36,000	36,000	36,000
Business Development	8,000	5,000	5,000	5,000
Travel/Mileage	10,000	5,000	5,000	5,000
Staff Development	2,000	2,000	2,000	2,000
Administrative Fees	13,000	13,000	13,000	13,000
Computer/Equip./Svc.	25,000	25,000	80,000	80,000
AEDO Accreditation	0	0	7,000	3,275
Personnel Expenses	200	2,000	2,000	2,000
Emergency Expenses	3,000	3,000	3,000	3,000
Attorney Expenses	200,000	200,000	25,000	10,000
Total Expenditures	\$931,200	\$902,300	\$826,500	\$744,275

**JEDCO
2014 1ST AMENDED BUDGET
KENNER PROGRAM**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
City of Kenner	\$75,000	\$75,000	\$75,000	\$75,000
Total Revenues	\$75,000	\$75,000	\$75,000	\$75,000
EXPENDITURES:				
Staff Salaries	\$55,600	\$47,500	\$51,000	\$42,000
Health Benefits & Taxes	11,200	15,800	21,500	18,100
SEP/IRA-Retirement	7,100	6,000	6,225	5,200
Communications	400	100	100	100
Equipment Rental/Maintenance	0	500	0	0
Office Supplies	0	500	500	1,500
Seminar	0	0	500	500
Travel Expenses	500	1,500	1,500	1,500
Project Expenses	200	2,000	1,000	2,000
Staff Development	0	1,100	1,000	1,500
Computer Expenses	0	0	0	2,000
Data Base Analysis	0	0	0	600
Total Expenditures	\$75,000	\$75,000	\$83,325	\$75,000
NET PROGRAM SURPLUS/DEFICIT	\$0	\$0	(\$8,325)	\$0

**JEDCO
2014 1ST AMENDED BUDGET
JEDCO BUILDING OPERATIONS/IT**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
IGA Revenues	\$0	\$94,853 (A)	\$97,533	\$99,033
Total Revenues	\$0	\$94,853	\$97,533	\$99,033
EXPENDITURES:				
Staff Salaries	\$101,800	\$101,500 (B-p)	\$108,000 (B-p)	\$109,000 (B-p)
Health Benefits & Taxes	23,700	23,500 (B-p)	26,000 (B-p)	15,000 (B-p)
SEP/IRA-Retirement	13,100	13,000 (B-p)	12,500 (B-p)	13,300 (B-p)
Communications	6,000	6,000	6,000	6,000
Travel/Mileage	1,500	1,500	1,500	1,500
Repairs and Maintenance	8,200	8,200 (B)	8,500 (B)	12,000 (B)
Janitorial Services	22,800	30,000 (B)	38,000 (B)	38,000 (B)
Utilities	36,000	55,000 (B)	48,000 (B)	48,000 (B)
Security	580	0	600	600
Insurance	38,600	48,000 (B)	48,000 (B)	48,000 (B)
JEDCO Bldg. Lease Expenses	263,453	215,525	263,453	213,453
Lawn Maintenance	9,950	13,000 (B)	13,200 (B)	13,200 (B)
Garbage Collection	850	2,050 (B)	1,400 (B)	1,400 (B)
Generator Maintenance	5,610	5,610 (B)	3,500 (B)	3,500 (B)
Bldg. Supplies	4,440	7,000 (B)	4,500 (B)	4,500 (B)
Water	2,400	2,400 (B)	2,400 (B)	2,400 (B)
Dues and Subscriptions	480	480	500	500
HVAC Maintenance	6,400	6,400 (B)	6,400 (B)	6,400 (B)
Elevator Repairs and Maintenance	5,400	5,400 (B)	5,400 (B)	5,400 (B)
Gutter Expenses	0	0	0	0
Door Mat Services	0	0	1,600 (B)	1,600 (B)
Pest Control	0	0	1,200 (B)	1,200 (B)
Generator Repairs	0	0	2,500 (B)	2,500 (B)
Professional Development	0	0	0	3,000
Total Expenditures	\$551,263	\$544,565	\$603,153	\$550,453
Transfer from other funds (FORJ)	0	0	0	15,480
Total other financing sources (uses)	0	0	0	15,480
NET PROGRAM SURPLUS/DEFICIT	(551,263)	(449,712)	(505,620)	(435,940)

(A)-Intergovernmental Agreement (IGA) Revenues=\$99,033

(B)-Intergovernmental Agreement (IGA) Expenses=\$99,033 (Identified expenses)

**JEDCO
2014 1ST AMENDED BUDGET
TECH. PARK EXPENSES**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
Common Area Revenues	\$0	\$6,500	\$5,500	\$5,500
Total Revenues	\$0	\$6,500	\$5,500	\$5,500
EXPENDITURES:				
Landscaping	\$12,000	\$12,000	\$12,000	\$12,000
Grass Cutting/Clearing	100,000	125,000	125,000	225,000
Utilities	400	400	400	400
Repairs and Maintenance	8,000	8,000	8,000	8,000
Liability Insurance	7,825	10,500	12,000	12,000
Pump/Aerator Expenses	0	0	0	0
Sign Repair	0	0	0	0
Access Road Expenses	0	0	0	50,000
Total Expenditures	\$128,225	\$155,900	\$157,400	\$307,400
OTHER FINANCING SOURCES (USES):				
Transfer to other funds	0	0	0	0
Transfer from other funds (Jeff. EDGE)	50,000	75,000	75,000	125,000
Total other financing sources (uses)	50,000	75,000	75,000	125,000
NET PROGRAM SURPLUS/DEFICIT	(\$78,225)	(\$74,400)	(\$76,900)	(\$176,900)

**JEDCO
2014 1ST AMENDED BUDGET
CONFERENCE CENTER EXPENSES**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
Building Rent	\$18,000	\$13,000	\$45,000	\$22,500
Food & Beverage Revenues	9,450	7,000	23,625	0
Audio & Visual	3,000	2,200	7,500	2,500
JPPSS Kitchen Equip. Reimb.	0	0	0	40,000
Total Revenues	<u>\$30,450</u>	<u>\$22,200</u>	<u>\$76,125</u>	<u>\$65,000</u>
EXPENDITURES:				
Repairs and Maintenance	\$4,000	\$4,000	\$10,000	\$10,000
Utilities	13,840	13,840	34,600	38,000
Contract Services	10,100	10,100	25,250	25,250
Insurance	2,000	8,000	5,000	5,000
Sales and Marketing	6,000	6,000	15,000	15,000
Supplies	4,000	4,000	10,000	10,000
Security	0	600	1,200	1,200
Kitchen Equip. Expenses	0	0	0	40,000
Total Expenditures	<u>\$39,940</u>	<u>\$46,540</u>	<u>\$101,050</u>	<u>\$144,450</u>
NET PROGRAM SURPLUS/DEFICIT	(\$9,490)	(\$24,340)	(\$24,925)	(\$79,450)

**JEFFERSON EDGE
2014 1ST AMENDED BUDGET**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
JEFF. EDGE REVENUES:				
Private Funds	\$250,000	\$250,000	\$300,000	\$275,000
Parish Funds	80,000	0	0	0
Investment Income	700	700	700	700
Total Revenues	\$330,700	\$250,700	\$300,700	\$275,700
JEFF. EDGE EXPENDITURES:				
Marketing P/R:				
Local Market/PR Campaign	\$500	\$500	\$500	\$500
Special Events	30,000	30,000	30,000	12,000
Contingency	0	0	0	0
Sub-Total	\$30,500	\$30,500	\$30,500	\$12,500
Technology Development:				
Tech. Park Implementation	75,000	75,000	100,000	50,000
Site Selectors Initiative	25,000	25,000	25,000	25,000
Tech. Park Marketing	75,000	75,000	75,000	75,000
Infrastructure Expenses	25,000	25,000	80,000	80,000
Sub-Total	200,000	200,000	280,000	230,000
Administrative:				
Misc. Project Fund	\$10,000	\$10,000	\$10,000	\$39,400
EDGE Fundraising	15,000	15,000	15,000	34,500
Legal Services	0	0	0	0
Investor Relations Staff Support	5,000	5,000	5,000	5,000
Meetings/Meals	0	0	0	5,000
Sub-Total	30,000	30,000	30,000	83,900
EDGE 2020 Quality of Life:				
GCR Charges	\$0	\$0	\$0	\$0
Meetings/Meals	5,000	0	0	0
Printings/Postage	2,000	0	0	0
Sub-Total	7,000	0	0	0
Total Expenditures	\$267,500	\$260,500	\$340,500	\$326,400
Transfer to other funds(JEDCO-Clearing and Access Road)	(50,000)	(75,000)	(75,000)	(125,000)
Transfer from other funds	0	0	0	0
Total other financing sources (uses)	(50,000)	(75,000)	(75,000)	(125,000)
NET PROGRAM SURPLUS/DEFICIT	\$13,200	(\$84,800)	(\$114,800)	(\$175,700)

AUDITED FUND BALANCE @ 12/31/13

\$820,698

PROJ. FUND BALANCE @ 12/31/14

\$644,998

**JEDCO BUILDING FUND
2014 1ST AMENDED BUDGET**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
Estimated Interest Earned	\$0	\$0	\$0	\$0
State New Market Tax Credits	0	0	0	0
LBIA Grant (Incubator)	0	0	0	0
Overflow from FORJ	0	0	0	0
Total Revenues	\$0	\$0	\$0	\$0
EXPENDITURES:				
JEDCO Relocation Cost	0	0	0	0
FF&E	0	0	0	0
Other Bldg. Expenses	0	0	0	0
Add'l Architectural Fees	0	0	0	0
Fund Transfer to FORJ Expenses	0	0	0	0
Total Expenditures	\$0	\$0	\$0	\$0
Transfer to other funds (JEDCO)*	0	0	0	0
Transfer from other funds (Bldg. Funds)**	0	0	0	0
Total other financing sources (uses)	0	0	0	0
PROGRAM SURPLUS/DEFICIT	\$0	\$0	\$0	\$0
PREVIOUS YEAR BALANCE	\$0	\$0	\$0	\$0
NET SURPLUS/DEFICIT	\$0	\$0	\$0	\$0

*Offsetting entry inclusive in total of Other Financing Sources (Uses): front page

**Offsetting entry on Schedule A

**BRGL DEDICATED FUNDS
2014 1ST AMENDED BUDGET**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
Est. BRGL Fees	\$0	\$0	\$0	\$0
BRGL Revenues	0	0	0	0
Finance Revenues	0	0	0	0
Total Revenues	\$0	\$0	\$0	\$0
EXPENDITURES:				
Staff Salaries	\$48,200	\$49,000	\$51,500	\$51,500
Health Benefits & Taxes	7,650	7,700	8,200	8,200
SEP/IRA-Retirement	5,900	6,000	6,100	6,100
Communication	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0
Office Supplies	0	0	0	0
Postage	0	0	0	0
Travel / Mileage	0	0	0	0
Staff Development	0	0	0	0
Total Expenditures	\$61,750	\$62,700	\$65,800	\$65,800
NET PROGRAM SURPLUS/DEFICIT	(\$61,750)	(\$62,700)	(\$65,800)	(\$65,800)

**FORWARD JEFFERSON (FORJ)
2014 1ST AMENDED BUDGET**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
Drawdown on JEDCO Equity/Capital One	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMTC)	0	0	0	0
JEDCO Bldg.. Lease Income	263,453	215,525	263,453	213,453
Interest on Construction Acct.	0	0	0	0
CDBG Incubator Revenues	0	78,042	0	78,042
Settlement Revenues-WWCCI	0	0	0	115,480
JEDCO Revenues (HVAC)	0	0	0	7,555
Total Revenues	\$263,453	\$293,567	\$263,453	\$414,530
EXPENDITURES:				
Debt Service/Capital One Loan	\$210,762	\$172,420	\$210,762	\$60,000
Add'l Architectural Fees	0	15,000	0	0
Monthly Lease payments	12,000	12,000	12,000	12,000
Insurance	4,000	4,000	4,000	4,000
Inspector Fees	0	0	0	0
Other Fees	10,000	10,000	10,000	10,000
CDBG Incubator Expenses	0	78,042	0	78,042
Bal. of Construction Pymt.-WWCCI				185,843
JEDCO Expenses (HVAC)	0	0	0	7,555
Total Expenditures	\$236,762	\$291,462	\$236,762	\$357,440
NET SURPLUS/DEFICIT	\$26,691	\$2,105	\$26,691	\$57,090
Transfer to other funds (JEDCO)	0	0	0	(15,480)
Transfer from other funds (Capital One)	0	0	0	185,843
Total other financing sources (uses)	0	0	0	170,363
NET PROGRAM SURPLUS/DEFICIT	\$26,691	\$2,105	\$26,691	\$227,453

**LRCF
2014 1ST AMENDED BUDGET**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
Interest Earned from Payment	\$135,000	\$135,000	\$135,000	\$135,000
Interest Earned from Investment	1,500	1,500	1,500	1,500
Total Revenues	\$136,500	\$136,500	\$136,500	\$136,500
EXPENDITURES:				
Administrative Expenses	\$92,000	\$92,000	\$92,000	\$106,500
Total Expenditures	\$92,000	\$92,000	\$92,000	\$106,500
NET PROGRAM SURPLUS/DEFICIT	\$44,500	\$44,500	\$44,500	\$30,000

**EDA
2014 1ST AMENDED BUDGET**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
Interest Earned from Payment	\$0	\$32,000	\$32,000	\$32,000
Interest Earned from Investment	0	650	650	650
Net Sale Proceeds-Cotton	0	90,000	0	0
Total Revenues	\$0	\$122,650	\$32,650	\$32,650
EXPENDITURES:				
Administrative Expenses	\$0	\$113,000	\$20,000	\$20,000
Total Expenditures	\$0	\$113,000	\$20,000	\$20,000
NET PROGRAM SURPLUS/DEFICIT	\$0	\$9,650	\$12,650	\$12,650

**ILTAP
2014 1ST AMENDED BUDGET**

	ADOPTED 2013	FINAL AMENDED 2013	ADOPTED 2014	1ST AMENDED 2014
REVENUES:				
Interest Earned from Payment	\$0	\$7,600	\$8,000	\$8,000
Interest Earned from Investment	0	70	80	80
Total Revenues	\$0	\$7,670	\$8,080	\$8,080
EXPENDITURES:				
Administrative Expenses	\$0	\$25,000	\$25,000	\$25,000
Total Expenditures	\$0	\$25,000	\$25,000	\$25,000
NET PROGRAM SURPLUS/DEFICIT	\$0	(\$17,330)	(\$16,920)	(\$16,920)

Prior year Fund Balance of \$560K sufficient to off-set deficit

JEDCO Monthly Financial Report
Executive Committee Meeting
June 26, 2014

JEDCO'S INVESTMENT REPORT
6/16/2014

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$2,719,600		0.03% DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,719,600</u>				

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2014

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
PROGRAMS REVENUES:					
Occupational Licenses	\$826,826	\$135,569	\$1,826,826	\$677,844	1,826,826
Business Innovation Ctr. (Sch. A)	750	2,917	3,750	14,583	35,000
Financing Activities (Sch. B)	17,982	19,429	109,593	97,145	233,148
Economic Develop. Fees (Sch. C)	374	558	7,143	2,792	6,700
Marketing-P/R (Sch. D)	0	1,333	0	6,667	16,000
Interest, Misc.	21	167	20,249	833	2,000
Kenner Program (Sch.F)	75,000	6,250	75,000	31,250	75,000
Tech Park Revenues	0	458	0	2,292	5,500
CDBG Incubator Grant	0	0	0	0	0
FORJ (Ground Lease Payment)	0	1,000	4,000	5,000	12,000
Conference Center (Sch. I)	0	6,344	0	31,719	76,125
IGA Revenues	0	25,000	0	125,000	300,000
Total Revenues	\$920,953	\$199,025	\$1,846,561	\$995,125	\$2,388,299
PROGRAMS EXPENDITURES:					
Business Innovation Ctr. (Sch. A)	9,227	7,900	39,442	39,500	94,800
Financing (Sch. B)	17,524	19,458	88,728	97,292	233,500
Econ. Dev. Svcs. (Sch. C)	16,851	22,760	87,516	113,802	273,125
Marketing-P/R (Sch. D)	5,629	13,233	57,115	66,167	158,800
Admin. Exp. (Sch. E)	55,493	68,875	301,112	344,375	826,500
Kenner Program (Sch. F)	(1,354)	6,944	20,378	34,719	83,325
JEDCO Bldg. Expenses (Sch. G)	20,881	50,263	164,487	251,314	603,153
Tech. Park Expenses (Sch. H)	23,223	13,117	66,590	65,583	157,400
CDBG Incubator Grant	0	0	0	0	0
Conference Center (Sch. I)	26,680	8,421	48,888	42,104	101,050
Total Expenditures	\$174,154	\$210,971	\$874,256	\$1,054,855	\$2,531,653
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(833)	0	(4,167)	(10,000)
Transfer from other funds	0	6,250	0	31,250	75,000
Total other financing sources (uses)	0	5,417	0	27,083	65,000
OPERATING SURPLUS/DEFICIT	\$746,799	(\$6,529)	\$972,305	(\$32,648)	(\$78,354)
Building Fund Account Shortage	0	0	0	0	0
FORJ Account Overage	0	2,224	0	11,121	26,691
NET OPERATING SURPLUS	\$746,799	(\$4,305)	\$972,305	(\$21,526)	(\$51,663)
AUDITED FUND BAL @12/31/12					\$1,595,088
PROJ. FUND BAL @12/31/13					\$1,541,545
PROJ. FUND BAL @12/31/14					\$1,489,882

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2014

BUSINESS INNOVATION CENTER

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incubator Tenants	\$750	\$833	\$3,750	\$4,167	\$10,000
LBIA Grant	0	2,083	0	10,417	25,000
IGA Revenues	0	7,179	0	35,896	86,150
Total Revenues	\$750	\$10,096	\$3,750	\$50,479	\$121,150
PROGAM EXPENDITURES:					
Staff Salaries	\$6,664	\$4,833	\$25,997	\$24,167	\$58,000
Health Benefits & Taxes	1,378	1,750	8,442	8,750	21,000
SEP/IRA-Retirement	813	596	3,173	2,979	7,150
Communications	0	42	0	208	500
Equipment Rental/Maintenance	68	83	395	417	1,000
PR/Advertising	0	417	0	2,083	5,000
Office Supplies	0	8	153	42	100
Dues & Subscriptions	52	58	260	292	700
Postage	0	0	157	0	0
Travel / Mileage	252	50	802	250	600
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Special Projects	0	63	63	313	750
Sub-Total	9,227	7,900	39,442	39,500	94,800
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (Bldg. Fund)	0	(833)	0	(4,167)	(10,000)
Total other financing sources (uses)	0	(833)	0	(4,167)	(10,000)
NET PROGRAM DEFICIT	(\$8,477)	\$1,363	(\$35,692)	\$6,813	\$16,350

(A) Intergovernmental Agreement (IGA) Revenues=\$86,150

(B) Intergovernmental Agreement (IGA) Expenses=\$86,150

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2014

FINANCING

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Financing Income	\$17,982	\$12,762	\$82,329	\$63,812	\$153,148
BRGL & LRCF Fees	0	6,667	27,264	33,333	80,000
EDA Reimbursement-Cotton	0	0	0	0	0
Total Revenues	\$17,982	\$19,429	\$109,593	\$97,145	\$233,148
EXPENDITURES:					
Staff Salaries	\$13,445	\$13,708	\$66,945	\$68,542	\$164,500
Health Benefits & Taxes	880	1,375	5,475	6,875	16,500
SEP/IRA-Retirement	1,640	1,767	8,167	8,833	21,200
Communications	498	417	2,361	2,083	5,000
Program Costs	0	83	0	417	1,000
Equipment Rental/Maintenance	88	208	524	1,042	2,500
PR / Advertising	0	25	0	125	300
Office Supplies	86	208	643	1,042	2,500
Postage & Copying	183	208	790	1,042	2,500
Travel / Mileage	114	125	349	625	1,500
Staff Development	0	333	498	1,667	4,000
Dues & Subscriptions	590	583	2,951	2,917	7,000
Attorney Fees	0	417	25	2,083	5,000
EDA Property Expenses	0	0	0	0	0
Total Expenditures	\$17,524	\$19,458	\$88,728	\$97,292	\$233,500
NET PROG.SURPLUS/ DEFICIT	\$458	(\$29)	\$20,865	(\$147)	(\$352)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2014

ECONOMIC DEVELOPMENT SERVICES

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incentive Fees	\$374	\$183	\$1,143	\$917	\$2,200
Gretna Revenues	0	0	0	0	0
Pilot Administration Fees	0	375	6,000	1,875	4,500
IGA Revenues	0	5,160	0	25,799	61,917
Total Revenues	\$374	\$5,718	\$7,143	\$28,590	\$68,617
EXPENDITURES:					
Staff Salaries	\$12,855	\$12,917	\$62,939	\$64,583	\$155,000
Health Benefits & Taxes	1,214	3,083	9,455	15,417	37,000
SEP/IRA-Retirement	1,568	1,577	7,677	7,885	18,925
Communications	583	750	2,686	3,750	9,000
Program Costs	0	2,333	0	11,867	28,000
Equipment Rental/Maintenance	88	183	525	917	2,200
Office Supplies	85	208	647	1,042	2,500
Dues & Subscriptions	241	708	914	3,542	8,500
Postage	52	192	1,135	958	2,300
Data Base Analysis	0	208	0	1,042	2,500
Training / Mileage	185	208	697	1,042	2,500
Staff Development	0	267	821	1,333	3,200
Special Projects	0	125	20	625	1,500
Gretna Expenses	0	0	0	0	0
Total Expenditures	\$16,851	\$22,760	\$87,516	\$113,802	\$273,125
NET PROG.SURPLUS/ DEFICIT	(\$16,477)	(\$17,042)	(\$80,373)	(\$85,212)	(\$204,508)

(A) Intergovernmental Agreement (IGA) Revenues=\$61,917

(B) Intergovernmental Agreement (IGA) Expenses=\$61,917

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2014

MARKETING-P/R

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Program/Event Revenues	0	1,333	0	6,667	16,000
IGA Revenues	0	4,533	0	22,667	54,400
Total Revenues	\$0	\$5,867	\$0	\$29,333	\$70,400
EXPENDITURES:					
Salaries	\$3,588	\$3,583	\$17,588	\$17,917	\$43,000
Health Benefits & Taxes	325	958	2,598	4,792	11,500
SEP/IRA-Retirement	438	446	2,146	2,229	5,350
Communications	498	167	2,361	833	2,000
Equipment Rental/Maintenance	88	208	525	1,042	2,500
PR/Advertising	347	4,533	8,064	22,667	54,400
Office Supplies	28	250	414	1,250	3,000
Dues / Subscriptions	0	42	(30)	208	500
Postage	242	63	461	313	750
Travel / Mileage	0	42	0	208	500
Staff Development	0	167	0	833	2,000
Web-Site Update	75	208	475	1,042	2,500
Programs/Events	0	2,000	0	10,000	24,000
Video Equipment Expenses	0	125	0	625	1,500
Entrepreneur Challenge	0	342	22,513	1,708	4,100
Signage	0	100	0	500	1,200
Total Expenditures	5,629	13,233	57,115	66,167	158,800
NET PROG.SURPLUS/ DEFICIT	(\$5,629)	(\$7,367)	(\$57,115)	(\$36,833)	(\$88,400)

(A) Intergovernmental Agreement (IGA) Revenues=\$54,400

(B) Intergovernmental Agreement (IGA) Expenses=\$54,400

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2014

ADMINISTRATIVE EXPENSES

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$38,601	\$37,833	\$193,006	\$189,167	\$454,000
Health Benefits & Taxes	4,165	5,875	25,484	29,375	70,500
SEP/IRA-Retirement	4,851	4,542	23,257	22,708	54,500
Communications	703	917	3,487	4,583	11,000
Equipment Rental/Maintenance	383	333	1,069	1,667	4,000
Office Supplies	280	500	1,537	2,500	6,000
Dues / Subscriptions	212	125	799	625	1,500
Postage	76	250	819	1,250	3,000
Committee Meetings	138	583	4,381	2,917	7,000
Seminars / Conventions	0	167	0	833	2,000
Accounting/Audit	3,000	2,917	28,050	14,583	35,000
Insurance	700	3,000	5,112	15,000	36,000
Business Development	0	417	786	2,083	5,000
Travel / Mileage	152	417	595	2,083	5,000
Staff Development	0	167	0	833	2,000
Administrative Fees	492	1,083	3,054	5,417	13,000
Computer/Equip./Svc.	1,661	6,667	6,616	33,333	80,000
AEDO Accreditation	0	583	0	2,917	7,000
Personnel Expenses	279	167	2,615	833	2,000
Emergency Expenses	0	250	0	1,250	3,000
Attorney Expenses	0	2,083	445	10,417	25,000
	<u>\$55,493</u>	<u>\$68,875</u>	<u>\$301,112</u>	<u>\$344,375</u>	<u>\$826,500</u>

KENNER PROGRAM

CASH BASIS

MAY 2014

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
City of Kenner	\$75,000	\$6,250	\$75,000	\$31,250	\$75,000
Total Revenues	\$75,000	\$6,250	\$75,000	\$31,250	\$75,000
EXPENDITURES:					
Staff Salaries	\$0	\$4,250	\$13,619	\$21,250	\$51,000
Health Benefits & Taxes	(1,354)	1,792	4,684	8,958	21,500
SEP/IRA-Retirement	0	519	1,660	2,594	6,225
Communications	0	8	0	42	100
Office & Equipment Rental	0	0	0	0	0
Office Supplies	0	42	42	208	500
Seminar	0	42	0	208	500
Travel Expenses	0	125	373	625	1,500
Project Expenses	0	83	0	417	1,000
Staff Development	0	83	0	417	1,000
Total Expenditures	(\$1,354)	\$6,944	\$20,378	\$34,719	\$83,325
NET PROG. SURP./DEFICIT	\$76,354	(\$694)	\$54,622	(\$3,469)	(\$8,325)

JEDCO BUILDING EXPENSES

CASH BASIS

MAY 2014

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
IGA Revenues	\$0	\$8,128	\$0	\$40,639	\$97,533
Total Revenues	\$0	\$8,128	\$0	\$40,639	\$97,533
EXPENDITURES:					
Staff Salaries	\$8,834	\$9,000	\$44,172	\$45,000	\$108,000
Health Benefits & Taxes	969	2,167	7,214	10,833	26,000
SEP/IRA-Retirement	1,078	1,042	5,390	5,208	12,500
Communications	140	500	700	2,500	6,000
Travel/Mileage	0	125	0	625	1,500
Repairs and Maintenance	474	708	4,694	3,542	8,500
Janitorial Services	2,435	3,167	12,351	15,833	38,000
Utilities	200	4,000	15,592	20,000	48,000
Security	0	50	0	250	600
Insurance	3,268	4,000	16,142	20,000	48,000
JEDCO Bldg. Lease Expenses	0	21,954	40,882	109,772	263,453
Lawn Maintenance	0	1,100	4,875	5,500	13,200
Garbage Collection	183	117	462	583	1,400
Generator Fuel Expense	0	292	0	1,458	3,500
Bldg. Supplies	102	375	3,294	1,875	4,500
Water	3	200	172	1,000	2,400
Dues & Subscriptions	0	42	0	208	500
HVAC Maintenance	2,925	533	5,850	2,667	6,400
Elevator Repairs and Maintenance	0	450	0	2,250	5,400
Professional Development	270	0	2,697	0	0
Gutter Expenses	0	0	0	0	0
Door Mat Expenses	0	133	0	667	1,600
Pest Control	0	100	0	500	1,200
Generator Fuel	0	208	0	1,042	2,500
Supplies	0	0	0	0	0
Total Expenditures	\$20,881	\$50,263	\$164,487	\$251,314	\$603,153
NET PROG. SURP./DEFICIT	(\$20,881)	(\$42,135)	(\$164,487)	(\$210,675)	(\$505,620)

(A) Intergovernmental Agreement (IGA) Revenues=\$97,533

(B) Intergovernmental Agreement (IGA) Expenses=\$97,533 (identified expenses)

TECH PARK EXPENSES

	CASH BASIS		MAY 2014		FINAL ADOPTED 2014
	MAY		YEAR TO DATE		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES:					
Comm. Area Main. Revenues	\$0	\$458	\$0	\$2,292	\$5,500
J.P. School Landscaping Relmb.	0	0	0	\$0	0
Total Revenues	0	458	0	2,292	5,500
EXPENDITURES:					
Landscaping	\$0	\$1,000	\$1,312	\$5,000	\$12,000
Grass cutting/Clearing	23,220	10,417	64,880	52,083	125,000
Utilities	3	33	18	167	400
Repairs and Maintenance	0	667	380	3,333	8,000
Liability Insurance	0	1,000	0	5,000	12,000
Total Expenditures	\$23,223	\$13,117	\$66,590	\$65,583	\$157,400
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	6,250	0	31,250	75,000
Total other financing sources (uses)	0	6,250	0	31,250	75,000
NET OPERATING SURPLUS	(\$23,223)	(\$6,408)	(\$66,590)	(\$32,042)	(\$76,900)

CONFERENCE CENTER EXPENSES

CASH BASIS

MAY 2014

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Building Rent	\$0	\$3,750	\$0	\$18,750	\$45,000
Food & Beverage Revenues	0	1,969	0	9,844	23,625
Audio & Visual	0	625	0	3,125	7,500
Total Revenues	\$0	\$6,344	\$0	\$31,719	\$76,125
EXPENDITURES:					
Repairs and Maintenance	\$79	\$833	\$172	\$4,167	\$10,000
Utilities	2,726	2,883	16,073	14,417	34,600
Contract Services	94	2,104	844	10,521	25,250
Insurance	19	417	95	2,083	5,000
Sales and Marketing	0	1,250	0	6,250	15,000
Supplies	82	833	6,702	4,167	10,000
Security	0	100	0	500	1,200
Kitchen Equipment	23,680	0	25,002	0	
Total Expenditures	\$26,680	\$8,421	\$48,888	\$42,104	\$101,050
NET PROG. SURP./DEFICIT	(\$26,680)	(\$2,077)	(\$48,888)	(\$10,385)	(\$24,925)

JEFFERSON EDGE

CASH BASIS

MAY 2014

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
JEFF. EDGE REVENUES:					
Private Funds	\$7,500	\$25,000	\$57,500	\$125,000	\$300,000
Parish Funds	0	0	0	0	0
Investment Income	11	58	83	292	700
Total Revenues	\$7,511	\$25,058	\$57,583	\$125,292	\$300,700
JEFF. EDGE EXPENDITURES:					
Marketing/PR Activities:					
Local Market/PR Campaign	\$0	\$42	\$0	\$208	\$500
Special Events/Promotions	0	2,500	0	12,500	30,000
Contingency	0	0	0	0	0
Sub-Total	0	2,542	0	12,708	30,500
Technology Development:					
Tech. Park Implementation	0	8,333	0	41,667	100,000
Site Selection Initiative	0	2,083	0	10,417	25,000
Tech. Park Marketing	6,185	6,250	25,312	31,250	75,000
Infra-Structure Expenses	0	6,667	0	33,333	80,000
Sub-Total	6,185	23,333	25,312	116,667	280,000
Administrative:					
Misc. Project Fund	0	833	3,389	4,167	10,000
Fundraising	1,192	1,250	5,959	6,250	15,000
Investor Relations Staff Support	2	417	5	2,083	5,000
Sub-Total	1,194	2,500	9,353	12,500	30,000
EDGE 2020 Quality of Life					
Meetings/Meals	0	0	0	0	0
Printing/Postage	0	0	0	0	0
Sub-Total	0	0	0	0	0
Total Expenditures	7,379	28,375	34,665	141,875	340,500
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(6,250)	0	(31,250)	(75,000)
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	(6,250)	0	(31,250)	(75,000)
NET PROG.SURPLUS/DEFICIT	132	(9,567)	22,918	(47,833)	(114,800)
AUDITED FUND BALANCE @ 12/31/12					606,310
PROJ. FUND BALANCE @ 12/31/13					491,510

JEDCO BUILDING FUNDS

CASH BASIS

MAY 2014

	MAY		YTD		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Year End Balance '09	\$0	\$0	\$0	\$0	\$0
Estimate Interest Earned	6	0	117	0	0
Dedicated C.D.s	0	0	0	0	0
CDBG Grant(only for Incubator)	0	0	0	0	0
State New market Tax Credits	0	0	0	0	0
LBIA Grant (Incubator)	0	0	0	0	0
Overflow from FORJ	0	0	0	0	0
Total Revenues	\$6	\$0	\$117	\$0	\$0
EXPENDITURES:					
JEDCO Relocation Cost	\$0	\$0	\$0	\$0	\$0
FF&E	0	0	0	0	0
Other Bldg. Expenses	0	0	0	0	0
Incubator Construction (via FORJ/ WWCCI Contract)	0	0	0	0	0
Add'l Architectural Fees	0	0	0	0	0
Fund transfer to FORJ expenses	0	0	0	0	0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
PROGRAM SURPLUS/DEFICIT	\$6	\$0	\$117	\$0	\$0
PREVIOUS YEAR BALANCE					\$0
NET SURPLUS/DEFICIT					\$0

*Offsetting entry inclusive in total of Other Financing Sources (Uses):front page
 **Offsetting entry on Schedule A

BRGL DEDICATED FUNDS

CASH BASIS

MAY 2014

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$4,122	\$4,292	\$20,574	\$21,458	\$51,500
Health Benefits & Taxes	420	683	2,651	3,417	8,200
SEP/IRA-Retirement	503	508	2,510	2,542	6,100
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$5,045</u>	<u>\$5,483</u>	<u>\$25,735</u>	<u>\$27,417</u>	<u>\$65,800</u>

FORWARD JEFFERSON (FORJ)

CASH BASIS

MAY 2014

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	0	21,954	40,882	109,772	263,453
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	0	0	0	0	0
Total Revenues	\$0	\$21,954	\$40,882	\$109,772	\$263,453
EXPENDITURES:					
Interest on Capital One Loan	\$0	\$17,564	\$14,893	\$87,818	\$210,762
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	0	1,000	4,000	5,000	12,000
Insurance	303	333	1,515	1,667	4,000
Inspector Fees	0	0	0	0	0
Other Fees	0	833	996	4,167	10,000
CDBG Incubator Expenses	0	0	0	0	0
Total Expenditures	\$303	\$19,730	\$21,404	\$98,651	\$236,762
NET PROG. SURP./DEFICIT	(\$303)	\$2,224	\$19,478	\$11,121	\$26,691

LRCF

CASH BASIS

MAY 2014

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$11,892	\$11,250	\$59,042	\$56,250	\$135,000
Interest Earned from Investment	490	125	2,276	625	1,500
Total Revenues	\$12,382	\$11,375	\$61,318	\$56,875	\$136,500
EXPENDITURES:					
Administration Expenses	\$6,605	\$7,667	\$47,019	\$38,333	\$92,000
Total Expenditures	\$6,605	\$7,667	\$47,019	\$38,333	\$92,000
NET PROG. SURP./DEFICIT	\$5,777	\$3,708	\$14,299	\$18,542	\$44,500

EDA

CASH BASIS

MAY 2014

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$3,962	\$2,667	\$12,821	\$13,333	\$32,000
Interest Earned from Investment	92	54	438	271	650
Net Sale Proceeds-Cotton	0	0	0	0	0
Total Revenues	\$4,054	\$2,721	\$13,259	\$13,604	\$32,650
EXPENDITURES:					
Administration Expenses	\$633	\$1,667	\$2,838	\$8,333	\$20,000
Total Expenditures	\$633	\$1,667	\$2,838	\$8,333	\$20,000
NET PROG. SURP./DEFICIT	\$3,421	\$1,054	\$10,421	\$5,271	\$12,650

ILTAP

CASH BASIS

MAY 2014

	MAY		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,504	\$667	\$5,964	\$3,333	\$8,000
Interest Earned from Investment	31	7	130	33	80
Total Revenues	\$1,535	\$673	\$6,094	\$3,367	\$8,080
EXPENDITURES:					
Administration Expenses	0	2,083	1,526	10,417	25,000
Total Expenditures	0	2,083	1,526	10,417	25,000
NET PROG. SURP./DEFICIT	\$1,535	(\$1,410)	\$4,568	(\$7,050)	(\$16,920)

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/13	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$120,820.79				
January '14		\$23,491.05	\$182,270.69	\$200,005.34	\$162,046.49
February '14		26,459.02	149,330.00	152,389.48	191,564.99
March '14		70,466.49	248,240.09	601,203.60	614,994.99
April '14		104,773.56	266,181.58	(204,800.46)	248,786.51
May '14		104,808.09	178,349.50	(71,970.21)	103,274.89
Jefferson EDGE Checking	\$223,623.08				
January '14		\$7,500.00	\$4,585.00	\$9.41	\$226,547.49
February '14		25,000.00	1,900.83	(2,375.10)	247,271.56
March '14		1,000.00	4,075.00	(1,181.51)	243,015.05
April '14		5,000.00	11,647.00	4,808.68	241,176.73
May '14		0.00	6,110.00	(1,187.21)	233,879.52
BRGL (I & II) Revenues	\$177,769.98				
January '14		\$0.00	\$9,310.35	\$0.00	\$168,459.63
February '14		0.00	9,104.38	0.00	159,355.25
March '14		0.00	9,389.12	0.00	149,966.13
April '14		0.00	9,938.83	0.00	140,027.30
May '14		0.00	8,848.17	0.00	131,179.13
INVESTMENTS:					
JEDCO Lamp	\$1,769,490.41				
January '14		\$22.50	\$0.00	(\$200,000.00)	\$1,569,512.91
February '14		25.02	0.00	(150,000.00)	1,419,537.93
March '14		24.59	0.00	0.00	1,419,562.52
April '14		24.74	0.00	400,000.00	1,819,587.26
May '14		\$12.42	\$0.00	\$900,000.00	2,719,599.68
Jefferson EDGE Lamp	\$600,921.62				
January '14		\$7.85	\$0.00	\$0.00	\$600,929.47
February '14		9.70	0.00	0.00	600,939.17
March '14		10.39	0.00	0.00	600,949.56
April '14		8.12	0.00	0.00	600,957.68
May '14		3.32	0.00	0.00	600,961.00

* The JEDCO West Proceeds Checking Account was closed on 5/25/05 using the balance of the account to purchase C.D.s at Capital One (previously Hibernia Bank) totaling in excess of \$427,000.00. Add'l C.D.s purchased in 12/08 totaling \$500,000.00

Capitol One-Money Market			\$432,664.02
Chase-Money Market	91,984.17	11.47	91,995.64
Whitney-C.D.-Closed 2/26/10			150,679.51
1st Bank&trust-C.D.-Closed 3/22/10			151,892.91
New Market Tax Credit			266,093.75
LBIA Grant			50,000.00
Overage transfer from FORJ per loan agreement			117,003.07
			<hr/>
Sub-Total			\$1,260,328.90
Less 125% Escrow Reserve (Mar., June, Sept., Dec. '10, Mar. , June, Sept., Dec. '11, Mar. June, Sept., Dec '12) (Mar. June '13)			(489,920.57)
Less purchase of Phone System			(27,852.45)
Less purchase of Computers, Software, Furniture			(498,576.64)
Transfer from Chase Acct.			110,000.00
Transfer out of Capitol One-Money Market			(\$100,000.00)
Transfer to JEDCO (Bldg. Expenses Reimbursement '12)			(\$105,577.81)
Transfer to JEDCO (Bldg. Expenses Reimbursement '13)			(\$148,413.31)
Interest Earned			\$11.88
Balance of \$15,691.27 @ 9/24/13 used toward 2013 3rd Quarter payment to Capital One of \$41,788.08. The difference of \$26,096.81 paid by JEDCO. Balance @ 9/30/2013			\$0.00