

## Executive Committee Meeting

June 27, 2013

8:30 A.M.

### Agenda

#### I. Chairman Comments – Stan Salathe

- Welcome Guest
- Pledge of Allegiance
- Approval of Board Absences
- Approval of JEDCO Minutes for May 30, 2013 Pg. 2
- Caitlin Berni, GNO, Inc. – National Flood Insurance Program

#### II. Executive Session Regarding Personnel Matter

#### III. Unfinished and New Business – Chairman, Stan Salathe

- Position on National Flood Insurance Program
- Offer to purchase 2221 Arlington Avenue

#### IV. Executive Director Report – Jerry Bologna

- Major prospects update
- Legislative session review
- JEDCO activities report survey

#### V. Financial Report – Cynthia Grows

- Monthly Financial Report Pg. 10

#### VI. Public / Other Comments

#### VII. Adjournment

The meeting begins at 8:30 a.m. and will be held at the Jefferson Parish Economic Development Commission Office, **700 Churchill Parkway, Avondale, LA 70094**

**ADA Accessibility:** The building is generally accessible to individuals with disabilities. If special ADA disability accommodations are needed, please call the Jefferson Parish Economic Development Commission office, 504-875-3908, prior to the scheduled meeting.

## JEDCO Board of Commissioners

May 30, 2013

8:40 A.M.

### MINUTES

- Call to Order** 8:40 a.m.
- Attendance:** Mario Bazile, Manny Blanco, David Colvin, Bruce Dantin, Joe Ewell, Steve LaChute, Bruce Layburn, Mark Madderra, Dr. Vinicio Madrigal, Lynda Nugent-Smith, Bill Peperone, Paul Rivera, Stan Salathe
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Scott Rojas, Dottie Stephenson, Penny Weeks
- Absences:** Jim Garvey, John Tobler, Greg Jordan, Tina Dandry-Mayes, Mike Rongey, Joe Liss, Roy Gattuso, Patrice Williams-Smith
- Attorney:** Reed Smith – Parish Attorney  
Linda Hewlett – Parish Attorney
- Guests:** Tony Ligi – Jefferson Business Council  
Todd Tournillon – Postlethwaite & Netterville

#### I. Call to Order & Chairman Comments – Stan Salathe

- **Approval of Board Absences**  
Dr. Vinicio Madrigal motioned to excuse the above named absences; seconded by Manny Blanco. Motion passed unanimously.
- **Approval of JEDCO Minutes for April 25, 2013**  
Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Paul Rivera. Motion passed unanimously.
- **Introduction and Swearing-in of New Commissioner**  
Parish Attorney, Reed Smith, officiated the swearing in of Commissioner Mayra Pineda - representing the Hispanic Chamber of Commerce.

#### II. Unfinished and New Business – Chairman, Stan Salathe

- **Appointment to Finance Committee**  
Dr. Vinicio Madrigal motioned to appoint Mayra Pineda to the JEDCO Finance Committee; seconded by Manny Blanco. Motion passed unanimously.

- **Resolution to authorize fourth amendment to CEA among JEDCO, the Jefferson Parish Public School Board and the State of Louisiana – Dottie Stephenson**

Dottie presented copies of the fourth amendment to the CEA and explained that as a result of the action of the State Bond Commission at their November 2012 meeting, it is necessary to amend the CEA again. Lynda Nugent-Smith motioned to authorize the fourth amendment to the CEA; seconded by Bill Peperone. Motion Passed unanimously.

- **Proposed Amendments to JEDCO By-Laws – Dottie Stephenson**

The By-Laws committee met on May 16<sup>th</sup> to review and consider five (5) amendments to the JEDCO By-Laws. A copy of the proposed amendments was presented to the Board for consideration.

Joe Ewell motioned; seconded by Dr. Vinicio Madrigal, to approve the proposed amendments to the following four (4) Articles:

1. Article IV – Meetings (Re: Attendance) as presented
2. Article IV – Meetings (Re: Special Meetings) as presented
3. Article IV – Executive Director (Re: Authority to state and disseminate JEDCO’s public position) as presented
4. Article X – (General Guidance and Procedure) The motion also included an amendment to the proposed amendment to Article X (General Guidance and Procedure); the amendment shall include language stating the Executive Director’s travel expenses for overnight and/or out of state overnight shall be approved in advance by the Chairman of the Board or in his absence an Officer of the Board.

The above motion passed unanimously.

5. Bill Peperone motioned, subject to Parish Council approval, to accept the proposed amendment to Article VIII – (Disbursement of Funds); to “delete item 5 in its entirety and renumber existing item 6 to become new item 5.” The motion was seconded by David Colvin and passed unanimously.

A COPY OF THE PROPOSED AMENDMENTS WILL FORM A PART OF THESE MINUTES.

- **Approval of Audit Committee Minutes – April 18, 2013 and May 13, 2013**  
Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Bruce Dantin. The motion passed unanimously.
- **Acceptance of 2012 Financial Report- Cynthia Grows**  
Todd Tournillon of Postlethwaite & Netterville presented copies of the 2012 Financial Report. The report has been accepted by the Louisiana State Legislative Auditors. Dr. Vinicio Madrigal motioned to accept the 2012 Financial Report; seconded by Joe Ewell. The motion passed unanimously.

- **Motion to increase Postlethwaite & Netterville compensation in the amount of \$3,225 for additional services related to 2012 audit – Cynthia Grows**

Joe Ewell motioned to increase the compensation in the amount of \$3,225; seconded by Paul Rivera. The motion passed unanimously.

- **Consideration of offer to purchase 2221 Arlington Avenue – Scott Rojas**

*Chairman Salathe asked Secretary Paul Rivera to take this item before the Board.*

The Board discussed the offer at length and the following motion was offered by Lynda Nugent-Smith and seconded by Mark Madderra: To reject the \$100,000 offer from Café Hope and to offer our willingness to accept another offer in the future with more agreeable terms and conditions. The motion passed unanimously; Chairman Stan Salathe abstained from voting.

The Board recommended that the staff increase marketing of the Arlington property and seek value opinions from commercial real estate professionals, and to request a formal opinion from the PAO regarding listing of JEDCO properties.

### **III. Executive Director Report – Jerry Bologna**

- **Major Prospects updates** – Updates included Blessey Marine and the possibility of their headquarters expanding in Jefferson Parish. He also introduced four new prospects for Fat City.
- **Legislative update** – Jerry gave updates regarding HB 383 – Hospitals, stating that it had passed, but must now go before the Council. HB 571 – EZ/Headquarter Relocation has been reported with amendments.
- **EDGE Fundraising** – Jerry announced that he and Stan will soon begin reaching out to the JEDCO Nominating Organizations for EDGE Investor referrals.
- **Annual Report** – The JEDCO 2012 Annual Report was provided for each Commissioner. The report is also available on the JEDCO website; flip version and PDF version.
- **Jerry expressed appreciation** for services provide by Reed Smith – Assistant Parish Attorney. Going forward, Ms. Linda Hewlett will be representing JEDCO.

#### **IV. Financial Report – Cynthia Grows**

- Monthly Financial Report

Joe Ewell motioned to accept the financial report as submitted; seconded by Dr. Vinicio Madrigal. Motion passed unanimously.

#### **V. Public / Other Comments**

- Toni Ligi, with the Jefferson Business Council, presented an update on SB - 204 – regarding issuance of bonds to finance capital improvements for the Louisiana Community and Technical Colleges System. Mr. Ligi encouraged the Board to support SB-204.
- Chairman Salathe acknowledged that Jerry Bologna is approaching his six month anniversary as the JEDCO Executive Director.
- Chairman Salathe briefed the Board on recent development pertaining to rail service on the West Bank of Jefferson.

#### **VI. Adjournment**

Dr. Vinicio Madrigal motioned to adjourn; seconded by Joe Ewell. The motion passed unanimously.

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**Paul Rivera, Secretary**  
**(JEDCO Board Minutes – May 30, 2013)**


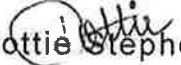
# JEDCO

Jefferson Parish Economic Development Commission

## MEMORANDUM

**DATE:** May 16, 2012

**TO:** JEDCO Board of Commissioners

**FROM:**  Jerry Bologna, Executive Director  
via  
 Dottie Stephenson, Deputy Director

**SUBJECT:** Proposed Amendments to JEDCO By-Laws

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### BACKGROUND

The By-Laws Committee met on May 16, 2013 to review and consider proposed five (5) amendments to the JEDCO By-laws.

### DISCUSSION

After review and discussion, the Committee is recommending to the Board, subject to further discussion, the following changes to the By-laws:

1. Article IV: Meetings

Attendance at Board and Committee Meetings

**Present Language:** 2. "All Board members are expected to attend all regular and special meetings of the Board of Commissioners."

**Proposed Language:** 2. "All Board members are expected to attend all regular and special meetings of the Board of Commissioners and of any standing committee to which they are appointed or elected."

*(Note: this change alerts Board members to their responsibility for attendance at standing committee meetings in addition to Executive Committee and/or Board meetings.)*

2. Article VIII: Disbursement of Funds

**Present Language:** 5. "JEDCO will adhere to the Jefferson Parish Code of Ordinances Division 2 – Uniform Purchasing Procedures – Section 2-891 et seq.

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as they relate to the purchase of goods and services (excluding Professional Services).”

**Proposed:** Delete item 5 in its entirety and renumber existing item 6 to become new item 5.

*(Note: Deleting the requirement that JEDCO follow the Parish’s purchasing policy will eliminate time, red tape and additional expense as we purchase goods and services to maintain the building and tech park. The Parish Council has to approve this amendment; we believe that we now have their support. JEDCO, with the Parish Attorney’s and Purchasing Department’s help, has been working on this for over a year.)*

**3. Article IV: Meetings**  
Special Meetings

**Present Language:** 3. “The Secretary shall cause a written notice of the time and place of a special meeting to be mailed, or hand delivered, to each Board member, at the addresses of the Board members as they appear in the records of the Commission, at least two days before the day on which the meeting is to be held, or shall communicate the notice of such meeting to each Board member by telecopy or telephone no later than 24 hours before the meeting is to be held.”

**Proposed:** Delete the word “telecopy” and substitute in its place the words “electronic correspondence/e-mail, facsimile transmission” so that paragraph 3. reads as follows:

“The Secretary shall cause a written notice of the time and place of a special meeting to be mailed, or hand delivered, to each Board member, at the addresses of the Board members as they appear in the records of the Commission, at least two days before the day on which the meeting is to be held, or shall communicate the notice of such meeting to each Board member by electronic correspondence/e-mail, facsimile transmission (fax) or telephone no later than 24 hours before the meeting is to be held.”

*(Note: This amendment allows the use of e-mail and fax as a means of notifying Board members of special meetings.)*

**4. Article VII: Executive Director**

**Present Language:** “4. The Chairperson, or in his absence the Executive Director, has the authority to state and disseminate JEDCO’s public position on any issue related to economic development in the state of Louisiana, as long as such position is allowable by the applicable Jefferson Parish and Louisiana laws

and statutes; provided, however, that such position shall have been authorized by a majority of the Executive Committee of the Board of Commissioners; an provided further that JEDCO shall not take a public position on any parish, state, or federal election that involves persons seeking office in those elections.

Notwithstanding the above, the Executive Committee may, by a majority vote, give the Chairperson and/or the Executive Director authority to issue public statements on a particular issue for up to six months without seeking further Executive Committee approval. Such official statements shall adhere to the guidance and policies of the Board. The Executive Director shall insure that the Executive Committee is kept fully informed of any such official statements.

**Proposed:** (a) In the first paragraph of 4, eliminate the words “in his absence” and “provided, however, that such position shall have been authorized by a majority vote of the Executive Committee of the Board of Commissioners;”

(b) Eliminate the second paragraph in its entirety so that the amended 4. shall read in its entirety as follows:

“4. The Chairperson or the Executive Director has the authority to state and disseminate JEDCO’s public position on any issue related to economic development in the state of Louisiana, as long as such position is allowable by the applicable Jefferson Parish and Louisiana laws and statutes; and provided further that JEDCO shall not take a public position on any parish, state, or federal election that involves persons seeking office in those elections.”

*(Note: This proposed amendment authorizes either the Chairperson or Executive Director to take a public position on behalf of JEDCO on economic development issues without having to call a meeting of the Executive Committee. This change is especially important during the state’s legislative session when bills are moving quickly and being amended daily. JEDCO is regularly asked for its position, most frequently on incentive bills.)*

## **5. Article X: General Guidance and Procedures**

**Present Language:** “6. The Board members and employees shall be reimbursed for expenses incurred in the conduct of official travel on behalf of JEDCO provided that such travel has been previously authorized by the Executive Committee or the Board. Automobile mileage shall be reimbursed in accordance with the prevailing rate established by the Parish of Jefferson. Lodging, travel expenses and food costs shall be reimbursed on a direct cost basis.

The Executive Committee or the Board shall also have authority to reimburse expenses incurred by elected Jefferson Parish officials for travel undertaken at the request of the Executive Committee or Board”



**Proposed:** Rewrite paragraph one of 6 so that it reads as follows:

“The Board members shall be reimbursed for expenses incurred in the conduct of official travel on behalf of JEDCO provided that such travel has been previously authorized by the Executive Committee or the Board. Employees shall be reimbursed for expenses incurred in the conduct of official travel on behalf of JEDCO provided that such travel has been previously authorized by the Executive Director. Automobile mileage shall be reimbursed in accordance with the prevailing rate established by the Parish of Jefferson. Lodging, travel expenses and food costs shall be reimbursed on a direct cost basis.”

Paragraph two of 6. remains unchanged.

*(Note: This amendment clarifies that Board members' travel, if being reimbursed by JEDCO, must be pre-approved by the Executive Committee or the Board whereas employees' travel is to be approved by the Executive Director.)*

#### RECOMMENDATION

We are requesting that you review and consider these proposed 5 amendments for approval. If approved, item # 2, which concerns JEDCO's purchasing procedure, will have to be approved by the Parish Council. Thank you.

**JEDCO BUDGET SUMMARY STATEMENT**

**MAY 2013**

	ADOPTED 2013	YTD			MONTHLY		DEPARTMENTAL ANALYSIS									
		BUDGET	BUDGET	ACTUAL	VAR.	BUDGET	ACTUAL	INCUBAT.	FINANCE	BUS.OUT.	MARKET	ADMIN.	KENNER	BLDG. EX T.P. BLDG.	CONF. CTR.	OTHERS
<b>REVENUES:</b>																
Occupational License	\$1,601,207	\$667,170	\$1,601,207	\$934,037	\$133,434	\$801,207										\$801,207
Tech. Park Incubator	32,400	13,500	3,500	(10,000)	2,700	500	\$500									
EDA Revenues	25,000	10,417	3,164	(7,253)	2,083	764		764								
SBA Closing Fees	30,000	12,500	1,000	(11,500)	2,500	1,000		1,000								
HUD Service Fees	19,200	8,000	0	(8,000)	1,600	0										
Colson Svc. (Monthly)	18,000	7,500	16,814	9,314	1,500	3,340		3,340								
Colson Svc. (Interest)	2,000	833	0	(833)	167	0										
La. Revolving Capital Fund	74,000	30,833	51,002	20,169	6,167	6,584		6,584								
Incentive Fees	2,200	917	795	(122)	183	126			126							
Kenner CEA	75,000	31,250	75,000	43,750	6,250	0										
Interest, Misc.	2,000	833	643	(190)	167	96					96					
FORJ (Lease Payments)	12,000	5,000	4,000	(1,000)	1,000	0										
Brownsfield Fees	800	333	188	(145)	67	0										
Gretna Revenues	25,000	10,417	0	(10,417)	2,083	0										
LBIA Grant	50,000	20,833	0	(20,833)	4,167	0										
Program/Event Revenues	16,000	6,667	0	(6,667)	1,333	0										
Pilot Administration Fees	4,500	1,875	0	(1,875)	375	0										
ILTAP Fees	6,000	2,500	3,195	695	500	0										
Conference Center Revenues	30,450	12,688	0	(12,688)	2,538	0										
<b>TOTAL REVENUES</b>	<b>\$2,025,757</b>	<b>\$844,065</b>	<b>\$1,760,508</b>	<b>\$916,443</b>	<b>\$168,813</b>	<b>\$813,617</b>	<b>\$500</b>	<b>\$11,688</b>	<b>\$126</b>	<b>\$0</b>	<b>\$96</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$801,207</b>
<b>EXPENDITURES:</b>																
Salaries	\$1,010,400	\$421,000	\$375,315	\$45,685	\$84,200	\$77,437		\$13,054	\$12,413	\$3,417	\$35,571	\$4,415	8,567			\$0
Health Benefits/Taxes	164,456	68,523	63,770	4,753	13,705	10,145		977	2,196	568	3,937	1,347	1,120			
SEP/IRA-Retirement	129,800	54,083	44,772	9,311	10,817	9,022		1,592	1,128	417	4,301	539	1,045			
Communication	32,400	13,500	9,972	3,528	2,700	2,039		490	569	390	490		100			
Equipment Rental/Main.	12,500	5,208	3,027	2,181	1,042	500	68	108	108	108	108					
Advertising/Newsletter	55,700	23,208	22,904	304	4,642	6,681				6,681						
Office Supplies	14,100	5,875	3,500	2,375	1,175	337	29	48	48	35	177					
Postage	8,550	3,563	3,016	547	713	525		165	100	176	84					
Dues & Subscriptions	14,480	6,033	4,504	1,529	1,207	1,116	52	607	167	257						
Travel/Mileage	19,000	7,917	3,573	4,344	1,583	739		218	129	261	131					
Insurance	36,000	15,000	20,429	(5,429)	3,000	5,936					1,818		4,118			
Data Base Analysis	1,500	625	900	(275)	125	0										
Committee Meetings	7,000	2,917	2,266	651	583	385					385					
Seminars/Conventions	1,000	417	2,360	(1,943)	83	1,065					1,065					
Accounting/Audit	35,000	14,583	28,150	(13,567)	2,917	3,150					3,150					
Business Development	8,000	3,333	106	3,227	667	0										
Staff Development	8,000	3,333	359	2,974	667	95			95							
Special Projects	2,000	833	0	833	167	0										
Program Costs	4,000	1,667	0	1,667	333	0										
Project Expenses	200	83	0	83	17	0										
Administrative Fees	13,000	5,417	3,399	2,018	1,083	828					828					
Web-Site Update	2,500	1,042	1,173	(131)	208	75				75						
Computer/Svc./Equip.	25,000	10,417	7,629	2,788	2,083	911					911					
Program Events	24,000	10,000	0	10,000	2,000	0										
Contract Services	10,100	4,208	162	4,046	842	0										
Attorney Fees	205,000	85,417	40,910	44,507	17,083	220		80			140					
Bldg. Insurance	40,600	16,917	7,196	9,721	3,383	0										
Emergency Expenses	3,000	1,250	0	1,250	250	0										
Landscaping	12,000	5,000	1,021	3,979	1,000	0										
Repairs and Maintenance	20,200	8,417	7,779	638	1,683	3,676							3,676			
Grass Cutting	100,000	41,667	59,727	(18,060)	8,333	20,452									20,452	
Janitorial Services	22,800	9,500	13,455	(3,955)	1,900	2,429							2,429			
Utilities	50,240	20,933	24,044	(3,111)	4,187	4,678							4,652		26	
Security	580	242	0	242	48	0										
JEDCO Bldg. Lease Expenses	263,453	109,772	41,899	67,873	21,954	0										
Video Equipment Expenses	1,500	625	0	625	125	0										
Building Supplies	8,440	3,517	308	3,209	703	50							50			
Garbage Collection	850	354	350	4	71	70							70			
Gretna Expenses	25,000	10,417	1,280	9,137	2,083	0										
Water	2,400	1,000	1,164	(164)	200	210							210			
Lawn Maintenance	9,950	4,146	1,920	2,226	829	0										
Generator Fuel Expense	5,610	2,338	0	2,338	468	0										
Liability Insurance	7,825	3,260	0	3,260	652	0										
Personnel Expenses	200	83	1,205	(1,122)	17	0										
Elevator Repair & Maintenance	5,400	2,250	0	2,250	450	0										
Sales & Marketing	6,000	2,500	0	2,500	500	0										
HVAC Maintenance	6,400	2,667	0	2,667	533	0										
EDA Property Expenses	0	0	5,875	(5,875)	0	25		25								
<b>TOTAL EXPENDITURES</b>	<b>2,436,134</b>	<b>1,015,056</b>	<b>809,419</b>	<b>205,637</b>	<b>203,011</b>	<b>152,796</b>	<b>149</b>	<b>17,364</b>	<b>16,953</b>	<b>12,128</b>	<b>53,353</b>	<b>6,301</b>	<b>26,070</b>	<b>20,478</b>	<b>0</b>	<b>0</b>
<b>TOTAL DIFFERENCE</b>	<b>(\$410,377)</b>	<b>(\$170,990)</b>	<b>\$951,089</b>	<b>\$1,122,079</b>	<b>(\$34,198)</b>	<b>660,821</b>	<b>\$351</b>	<b>(\$5,676)</b>	<b>(\$16,827)</b>	<b>(\$12,128)</b>	<b>(\$53,257)</b>	<b>(\$6,301)</b>	<b>(\$26,070)</b>	<b>(\$20,478)</b>	<b>\$801,207</b>	<b>\$801,207</b>
Transf. other financing sources	17,600	7,333														
Int. and Acc. Shortage	0	0														
Net Change	2,931	11,121														
<b>NET OPERATING SURP./DEFICIT</b>	<b>(366,086)</b>	<b>(152,536)</b>	<b>951,089</b>													

June 21, 2013

**JEDCO'S INVESTMENT REPORT**  
6/17/2013

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$1,418,892				OPEN
05/25/05	CAPITAL ONE	\$371,000	\$0		0.01% 30 days	LIQUID	CLOSED 3/27/2013
	TOTAL	<u>\$721,000</u>	<u>\$1,418,892</u>				

\*Closed Whitney C.D. on 2/15/2010 and deposited into Capital One account.

\*Closed 1st Bank and Trust C.D. on 3/18/2010 and deposited into Capital One account.

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2013

	MAY		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>PROGRAMS REVENUES:</b>					
Occupational Licenses	\$801,207	\$133,434	\$1,601,207	\$667,170	1,601,207
Enterprise Ctr. West (Sch. A)	500	6,867	3,500	34,333	82,400
Financing Activities (Sch. B)	11,688	14,583	75,363	72,917	175,000
Economic Develop. Fees (Sch. C)	126	2,642	795	13,208	31,700
Marketing-P/R (Sch. D)	0	1,333	0	6,667	16,000
Interest, Misc.	96	167	643	833	2,000
Kenner Program (Sch.F)	0	6,250	75,000	31,250	75,000
Tech Park Revenues	0	0	0	0	0
FORJ (Ground Lease Payment)	0	1,000	4,000	5,000	12,000
Conference Center (Sch. I)	0	2,538	0	12,688	30,450
<b>Total Revenues</b>	<b>\$813,617</b>	<b>\$168,813</b>	<b>\$1,760,508</b>	<b>\$844,065</b>	<b>\$2,025,757</b>
<b>PROGRAMS EXPENDITURES:</b>					
Enterprise Ctr. West (Sch. A)	149	296	856	1,479	3,550
Financing (Sch. B)	17,364	18,708	94,328	93,542	224,500
Econ. Dev. Svcs. (Sch. C)	16,953	27,767	77,389	138,836	333,206
Marketing-P/R (Sch. D)	12,128	12,438	51,309	62,188	149,250
Admin. Exp. (Sch. E)	53,353	77,600	330,350	388,000	931,200
Kenner Program (Sch. F)	6,301	6,250	26,087	31,250	75,000
JEDCO Bldg. Expenses (Sch. G)	26,070	45,939	168,301	229,693	551,263
Tech. Park Expenses (Sch. H)	20,478	10,685	60,799	53,427	128,225
Conference Center (Sch. I)	0	3,328	0	16,642	39,940
<b>Total Expenditures</b>	<b>\$152,796</b>	<b>\$203,011</b>	<b>\$809,419</b>	<b>\$1,015,056</b>	<b>\$2,436,134</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds	0	(2,700)	0	(13,500)	(32,400)
Transfer from other funds	0	4,167	0	20,833	50,000
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>1,467</b>	<b>0</b>	<b>7,333</b>	<b>17,600</b>
<b>OPERATING SURPLUS/DEFICIT</b>	<b>\$660,821</b>	<b>(\$32,731)</b>	<b>\$951,089</b>	<b>(\$163,657)</b>	<b>(\$392,777)</b>
FORJ Account Overage		2,224		11,121	26,691
<b>NET OPERATING SURPLUS</b>	<b>\$660,821</b>	<b>(\$30,507)</b>	<b>\$951,089</b>	<b>(\$152,536)</b>	<b>(\$366,086)</b>
PROJ. FUND BAL @12/31/12					\$1,338,585
PROJ. FUND BAL @12/31/13					\$972,499

## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2013

## TECH. PARK INCUBATOR

	MAY		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Incubator Tenants	\$500	\$2,700	\$3,500	\$13,500	\$32,400
LBIA Grant	0	4,167	0	20,833	50,000
<b>Total Revenues</b>	<u>\$500</u>	<u>\$6,867</u>	<u>\$3,500</u>	<u>\$34,333</u>	<u>\$82,400</u>
<b>PROGRAM EXPENDITURES:</b>					
Staff Salaries	\$0	\$0	\$0	\$0	\$0
Health Benefits & Taxes	0	0	0	0	0
SEP/IRA-Retirement	0	0	0	0	0
Communications	0	0	0	0	0
Equipment Rental/Maintenance	68	83	663	417	1,000
PR/Advertising	0	83	0	417	1,000
Office Supplies	29	8	29	42	100
Dues & Subscriptions	52	58	164	292	700
Postage	0	0	0	0	0
Travel / Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Operating Debt Service Reserve*	0	0	0	0	0
Special Projects	0	63		313	750
<b>Sub-Total</b>	<u>149</u>	<u>296</u>	<u>856</u>	<u>1,479</u>	<u>3,550</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds (Bldg. Fund)	0	(2,700)	0	(13,500)	(32,400)
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>(2,700)</u>	<u>0</u>	<u>(13,500)</u>	<u>(32,400)</u>
<b>NET PROGRAM DEFICIT</b>	<b>\$351</b>	<b>\$3,871</b>	<b>\$2,644</b>	<b>\$19,354</b>	<b>\$46,450</b>

## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2013

## FINANCING

	MAY		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Financing Income	\$5,104	\$7,917	\$44,316	\$39,583	\$95,000
BRGL & LRCF Fees	6,584	6,667	31,047	33,333	80,000
<b>Total Revenues</b>	<b>\$11,688</b>	<b>\$14,583</b>	<b>\$75,363</b>	<b>\$72,917</b>	<b>\$175,000</b>
<b>EXPENDITURES:</b>					
Staff Salaries	\$13,054	\$13,375	\$64,998	\$66,875	\$160,500
Health Benefits & Taxes	977	1,258	6,743	6,292	15,100
SEP/IRA-Retirement	1,592	1,633	7,928	8,167	19,600
Communications	490	417	2,457	2,083	5,000
Program Costs	0	83	0	417	1,000
Equipment Rental/Maintenance	108	208	591	1,042	2,500
PR / Advertising	0	25	0	125	300
Office Supplies	48	208	463	1,042	2,500
Postage & Copying	165	208	862	1,042	2,500
Travel / Mileage	218	125	545	625	1,500
Staff Development	0	167	0	833	2,000
Dues & Subscriptions	607	583	3,109	2,917	7,000
Attorney Fees	80	417	757	2,083	5,000
EDA Property Expenses	25	0	5,875	0	0
<b>Total Expenditures</b>	<b>\$17,364</b>	<b>\$18,708</b>	<b>\$94,328</b>	<b>\$93,542</b>	<b>\$224,500</b>
<b>NET PROG.SURPLUS/ DEFICIT</b>	<b>(\$5,676)</b>	<b>(\$4,125)</b>	<b>(\$18,965)</b>	<b>(\$20,625)</b>	<b>(\$49,500)</b>

## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2013

## ECONOMIC DEVELOPMENT SERVICES

	MAY		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Incentive Fees	\$126	\$183	\$795	\$917	\$2,200
Gretna Revenues	0	2,083	0	10,417	25,000
Pilot Administration Fees	0	375	0	1,875	4,500
<b>Total Revenues</b>	<b>\$126</b>	<b>\$2,642</b>	<b>\$795</b>	<b>\$13,208</b>	<b>\$31,700</b>
<b>EXPENDITURES:</b>					
Staff Salaries	\$12,413	\$17,208	\$54,651	\$86,042	\$206,500
Health Benefits & Taxes	2,196	3,280	8,983	16,398	39,356
SEP/IRA-Retirement	1,128	2,375	5,855	11,875	28,500
Communications	569	750	2,433	3,750	9,000
Program Costs	0	250	0	1,250	3,000
Equipment Rental/Maintenance	108	208	592	1,042	2,500
Office Supplies	48	250	433	1,250	3,000
Dues & Subscriptions	167	358	474	1,792	4,300
Postage	100	192	883	958	2,300
Data Base Analysis	0	125	900	625	1,500
Training / Mileage	129	417	740	2,083	5,000
Staff Development	95	167	165	833	2,000
Special Projects	0	104	0	521	1,250
Gretna Expenses	0	2,083	1,280	10,417	25,000
<b>Total Expenditures</b>	<b>\$16,953</b>	<b>\$27,767</b>	<b>\$77,389</b>	<b>\$138,836</b>	<b>\$333,206</b>
<b>NET PROG.SURPLUS/ DEFICIT</b>	<b>(\$16,827)</b>	<b>(\$25,126)</b>	<b>(\$76,594)</b>	<b>(\$125,628)</b>	<b>(\$301,506)</b>

## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2013

## MARKETING-P/R

	MAY		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Program/Event Revenues	0	1,333	0	6,667	16,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$1,333</b>	<b>\$0</b>	<b>\$6,667</b>	<b>\$16,000</b>
<b>EXPENDITURES:</b>					
Salaries	\$3,417	\$3,417	\$16,750	\$17,083	\$41,000
Health Benefits & Taxes	568	883	4,706	4,417	10,600
SEP/IRA-Retirement	417	417	2,045	2,083	5,000
Communications	390	83	1,954	417	1,000
Equipment Rental/Maintenance	108	208	591	1,042	2,500
PR/Advertising	6,681	4,533	22,904	22,667	54,400
Office Supplies	35	250	281	1,250	3,000
Dues / Subscriptions	0	42	0	208	500
Postage	176	63	485	313	750
Travel / Mileage	261	42	261	208	500
Staff Development	0	167	159	833	2,000
Web-Site Update	75	208	1,173	1,042	2,500
Programs/Events	0	2,000	0	10,000	24,000
Video Equipment Expenses	0	125	0	625	1,500
<b>Total Expenditures</b>	<b>\$12,128</b>	<b>\$12,438</b>	<b>\$51,309</b>	<b>\$62,188</b>	<b>\$149,250</b>
<b>NET PROG.SURPLUS/ DEFICIT</b>	<b>(\$12,128)</b>	<b>(\$11,104)</b>	<b>(\$51,309)</b>	<b>(\$55,521)</b>	<b>(\$133,250)</b>



## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

MAY 2013

## ADMINISTRATIVE EXPENSES

	MAY		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$35,571	\$37,083	\$177,936	\$185,417	\$445,000
Health Benefits & Taxes	3,937	5,375	28,552	26,875	64,500
SEP/IRA-Retirement	4,301	4,708	21,505	23,542	56,500
Communications	490	917	2,626	4,583	11,000
Equipment Rental/Maintenance	108	333	591	1,667	4,000
Office Supplies	177	458	2,294	2,292	5,500
Dues / Subscriptions	257	125	592	625	1,500
Postage	84	250	786	1,250	3,000
Committee Meetings	385	583	2,266	2,917	7,000
Seminars / Conventions	1,065	83	2,360	417	1,000
Accounting/Audit	3,150	2,917	28,150	14,583	35,000
Insurance	1,818	3,000	8,594	15,000	36,000
Business Development	0	667	106	3,333	8,000
Travel / Mileage	131	833	1,410	4,167	10,000
Staff Development	0	167	35	833	2,000
Administrative Fees	828	1,083	3,398	5,417	13,000
Computer/Equip./Svc.	911	2,083	7,629	10,417	25,000
Emergency Expenses	0	250	0	1,250	3,000
Personnel Expenses	0	17	1,205	83	200
Attorney Expenses	140	16,667	40,315	83,333	200,000
	<u>\$53,353</u>	<u>\$77,600</u>	<u>\$330,350</u>	<u>\$388,000</u>	<u>\$931,200</u>

## KENNER PROGRAM

CASH BASIS

MAY 2013

	MAY		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
City of Kenner	\$0	\$6,250	\$75,000	\$31,250	\$75,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$6,250</b>	<b>\$75,000</b>	<b>\$31,250</b>	<b>\$75,000</b>
<b>EXPENDITURES:</b>					
Staff Salaries	\$4,415	\$4,633	\$18,147	\$23,167	\$55,600
Health Benefits & Taxes	1,347	933	5,110	4,667	11,200
SEP/IRA-Retirement	539	592	2,214	2,958	7,100
Communicatons	0	33	0	167	400
Office & Equipment Rental	0	0	0	0	0
Office Supplies	0	0	35	0	0
Seminar	0	0	0	0	0
Travel Expenses	0	42	581	208	500
Project Expenses	0	17	0	83	200
<b>Total Expenditures</b>	<b>\$6,301</b>	<b>\$6,250</b>	<b>\$26,087</b>	<b>\$31,250</b>	<b>\$75,000</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>(\$6,301)</b>	<b>\$0</b>	<b>\$48,913</b>	<b>\$0</b>	<b>\$0</b>

## JEDCO BUILDING EXPENSES

CASH BASIS

MAY 2013

	MAY		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$8,567	\$8,483	\$42,833	\$42,417	\$101,800
Health Benefits & Taxes	1,120	1,975	9,675	9,875	23,700
SEP/IRA-Retirement	1,045	1,092	5,225	5,458	13,100
Communications	100	500	502	2,500	6,000
Travel/Mileage	0	125	0	625	1,500
Repairs and Maintenance	3,676	683	7,779	3,417	8,200
Janitorial Services	2,429	1,900	13,456	9,500	22,800
Utilities	4,652	3,000	23,993	15,000	36,000
Security	0	48	0	242	580
Insurance	4,118	3,217	19,031	16,083	38,600
JEDCO Bldg. Lease Expenses	0	21,954	41,899	109,772	263,453
Lawn Maintenance	0	829	1,920	4,146	9,950
Garbage Collection	70	71	350	354	850
Generator Fuel Expense	0	468	0	2,338	5,610
Bldg. Supplies	50	370	308	1,850	4,440
Water	210	200	1,164	1,000	2,400
Dues & Subscriptions	33	40	166	200	480
HVAC Maintenance	0	533	0	2,667	6,400
Elevator Repairs and Maintenance	0	450	0	2,250	5,400
Total Expenditures	\$26,070	\$45,939	\$168,301	\$229,693	551,263

## TECH PARK EXPENSES

CASH BASIS

MAY 2013

	MAY		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Comm. Area Main. Revenues	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES:</b>					
Landscaping	\$0	\$1,000	\$1,021	\$5,000	\$12,000
Grass cutting/Clearing	20,452	8,333	59,727	41,667	100,000
Utilities	26	33	51	167	400
Repairs and Maintenance	0	667	0	3,333	8,000
Liability Insurance	0	652	0	3,260	7,825
<b>Total Expenditures</b>	<b>\$20,478</b>	<b>\$10,685</b>	<b>\$60,799</b>	<b>\$53,427</b>	<b>\$128,225</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	4,167	0	20,833	50,000
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>4,167</b>	<b>0</b>	<b>20,833</b>	<b>50,000</b>
<b>NET OPERATING SURPLUS</b>	<b>(\$20,478)</b>	<b>(\$6,519)</b>	<b>(\$60,799)</b>	<b>(\$32,594)</b>	<b>(\$78,225)</b>

## CONFERENCE CENTER EXPENSES

	CASH BASIS		MAY 2013		ADOPTED 2013 BUDGET
	MAY		YEAR TO DATE		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUES:</b>					
Building Rent	\$0	\$1,500	\$0	\$7,500	\$18,000
Food & Beverage Revenues	0	788	0	3,938	9,450
Audio & Visual	0	250	0	1,250	3,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$2,538</b>	<b>\$0</b>	<b>\$12,688</b>	<b>\$30,450</b>
<b>EXPENDITURES:</b>					
Repairs and Maintenance	\$0	\$333	\$0	\$1,667	\$4,000
Utilities	0	1,153	0	5,767	13,840
Contract Services	0	842	0	4,208	10,100
Insurance	0	167	0	833	2,000
Sales and Marketing	0	500	0	2,500	6,000
Supplies	0	333	0	1,667	4,000
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$3,328</b>	<b>\$0</b>	<b>\$16,642</b>	<b>\$39,940</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>\$0</b>	<b>(\$791)</b>	<b>\$0</b>	<b>(\$3,954)</b>	<b>(\$9,490)</b>

## JEFFERSON EDGE

CASH BASIS

MAY 2013

	MAY		YEAR TO DATE		ADOPTED 2013
<b>JEFF. EDGE REVENUES:</b>					
Private Funds	\$1,000	\$20,833	\$52,500	\$104,167	\$250,000
Parish Funds	0	6,667	0	33,333	80,000
Investment Income	38	58	231	292	700
<b>Total Revenues</b>	<b>\$1,038</b>	<b>\$27,558</b>	<b>\$52,731</b>	<b>\$137,792</b>	<b>\$330,700</b>
<b>JEFF. EDGE EXPENDITURES:</b>					
<b>Marketing/PR Activities:</b>					
Local Market/PR Campaign	\$0	\$42	\$50	\$208	\$500
Special Events/Promotions	0	2,500	0	12,500	30,000
Contingency	0	0	0	0	0
<b>Sub-Total</b>	<b>0</b>	<b>2,542</b>	<b>50</b>	<b>12,708</b>	<b>30,500</b>
<b>Technology Development:</b>					
Tech. Park Implementation	0	6,250	0	31,250	75,000
Site Selection Initiative	0	2,083	0	10,417	25,000
Tech. Park Marketing	3,908	6,250	23,237	31,250	75,000
Infra-Structure Expenses	0	2,083	0	10,417	25,000
<b>Sub-Total</b>	<b>3,908</b>	<b>16,667</b>	<b>23,237</b>	<b>83,333</b>	<b>200,000</b>
<b>Administrative:</b>					
Misc.Project Fund	0	833	0	4,167	10,000
Fundraising	1,146	1,250	4,584	6,250	15,000
Investor Relations Staff Support	0	417	7	2,083	5,000
<b>Sub-Total</b>	<b>1,146</b>	<b>2,500</b>	<b>4,591</b>	<b>12,500</b>	<b>30,000</b>
<b>EDGE 2020 Quality of Life</b>					
Meetings/Meals	0	417	37	2,083	5,000
Printing/Postage	0	167	0	833	2,000
<b>Sub-Total</b>	<b>0</b>	<b>583</b>	<b>37</b>	<b>2,917</b>	<b>7,000</b>
<b>Total Expenditures</b>	<b>5,054</b>	<b>22,292</b>	<b>27,915</b>	<b>111,458</b>	<b>267,500</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds	0	(4,167)	0	(20,833)	(50,000)
Transfer from other funds	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>(4,167)</b>	<b>0</b>	<b>(20,833)</b>	<b>(50,000)</b>
<b>NET PROG.SURPLUS/DEFICIT</b>	<b>(4,016)</b>	<b>1,100</b>	<b>24,816</b>	<b>5,500</b>	<b>13,200</b>
<b>PROJ. FUND BALANCE @ 12/31/12</b>					<b>355,616</b>
<b>PROJ. FUND BALANCE @ 12/31/13</b>					<b>368,816</b>

JEDCO BUILDING FUNDS

CASH BASIS

MAY 2013

	MAY		YTD		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Year End Balance-'09	\$0	\$0	\$0	\$0	\$0
Estimate Interest Earned	28	0	150	0	0
Dedicated C.D.s	0	0	0	0	0
CDBG Grant(only for Incubator)	0	0	0	0	0
State New market Tax Credits	0	0	0	0	0
LBIA Grant (Incubator)	0	0	0	0	0
Overflow from FORJ	0	0	0	0	0
<b>Total Revenues</b>	<b>\$28</b>	<b>\$0</b>	<b>\$150</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES:</b>					
JEDCO Relocation Cost	\$0	\$0	\$0	\$0	\$0
FF&E	0	0	0	0	0
Other Bldg. Expenses	0	0	0	0	0
Incubator Construction (via FORJ/ WWCCI Contract)	0	0	0	0	0
Add'l Architectural Fees	0	0	0	0	0
Fund transfer to FORJ expenses	0	0	0	0	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PROGRAM SURPLUS/DEFICIT</b>	<b>\$28</b>	<b>\$0</b>	<b>\$150</b>	<b>\$0</b>	<b>\$0</b>
<b>PREVIOUS YEAR BALANCE</b>					<b>\$0</b>
<b>NET SURPLUS/DEFICIT</b>					<b>\$0</b>

\*Offsetting entry inclusive in total of Other Financing Sources (Uses):front page

\*\*Offsetting entry on Schedule A

BRGL DEDICATED FUNDS

CASH BASIS

MAY 2013

	MAY		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$4,002	\$4,017	\$19,975	\$20,083	\$48,200
Health Benefits & Taxes	453	638	3,200	3,188	7,650
SEP/IRA-Retirement	488	492	2,436	2,458	5,900
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$4,943</u>	<u>\$5,146</u>	<u>\$25,611</u>	<u>\$25,729</u>	<u>\$61,750</u>



## FORWARD JEFFERSON (FORJ)

CASH BASIS

MAY 2013

	MAY		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	0	21,954	41,899	109,772	263,453
Interest on Construction Acct.	0	0	0	0	0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$21,954</b>	<b>\$41,899</b>	<b>\$109,772</b>	<b>\$263,453</b>
<b>EXPENDITURES:</b>					
Interest on Capital One Loan	\$0	\$17,564	\$0	\$87,818	\$210,762
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	0	1,000	4,000	5,000	12,000
Insurance	303	333	1,515	1,667	4,000
Inspector Fees	0	0	0	0	0
Other Fees	0	833	0	4,167	10,000
<b>Total Expenditures</b>	<b>\$303</b>	<b>\$19,730</b>	<b>\$5,515</b>	<b>\$98,651</b>	<b>\$236,762</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>(\$303)</b>	<b>\$2,224</b>	<b>\$36,384</b>	<b>\$11,121</b>	<b>\$26,691</b>

## LRCF

CASH BASIS

MAY 2013

	MAY		YEAR TO DATE		ADOPTED 2013
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Interest Earned from Payment	\$12,785	\$11,250	\$65,359	\$56,250	\$135,000
Interest Earned from Investment	368	125	1,691	625	1,500
<b>Total Revenues</b>	<b>\$13,153</b>	<b>\$11,375</b>	<b>\$67,050</b>	<b>\$56,875</b>	<b>\$136,500</b>
<b>EXPENDITURES:</b>					
Administration Expenses	\$5,980	\$7,667	\$32,438	\$38,333	\$92,000
<b>Total Expenditures</b>	<b>\$5,980</b>	<b>\$7,667</b>	<b>\$32,438</b>	<b>\$38,333</b>	<b>\$92,000</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>\$7,173</b>	<b>\$3,708</b>	<b>\$34,612</b>	<b>\$18,542</b>	<b>\$44,500</b>

## MONTHLY CASH REPORT

ACCOUNTS:	@12/31/12	REVENUES	EXPENSES	OTHERS	BALANCE
<b>JEDCO Checking</b>	\$168,471.77				
January '13		\$21,050.33	\$187,297.93	\$352,671.15	\$354,895.32
February '13		13,516.62	124,144.80	(97,295.15)	146,971.99
March '13		181,470.10	202,913.42	201,160.87	326,689.54
April '13		292,051.73	232,369.66	1,009.17	387,380.78
May '13		813,520.94	152,234.66	(757,085.17)	291,581.89
<b>Jefferson EDGE Checking</b>	\$399,892.68				
January '13		\$3,500.00	\$7,500.00	(\$1,128.92)	\$394,763.76
February '13		12,000.00	2,655.00	(201,131.38)	202,977.38
March '13		25,500.00	3,510.00	(1,143.81)	223,823.57
April '13		10,500.00	5,401.00	(1,136.81)	227,785.76
May '13		1,000.00	3,833.00	(1,136.85)	223,815.91
<b>BRGL (I &amp; II) Revenues</b>	\$290,475.22				
January '13		\$0.00	\$10,419.50	\$0.00	\$280,055.72
February '13		0.00	8,553.59	0.00	271,502.13
March '13		0.00	8,962.35	0.00	262,539.78
April '13		0.00	9,766.41	0.00	252,773.37
May '13		0.00	10,618.09	0.00	242,155.28
<b>INVESTMENTS:</b>	\$968,546.68				
<b>JEDCO Lamp</b>					
January '13		\$74.82	\$0.00	\$0.00	\$968,621.50
February '13		74.29	0.00	450,000.00	1,418,695.79
March '13		103.51	0.00	0.00	1,418,799.30
April '13		92.50	0.00	0.00	1,418,891.80
May '13		70.31	0.00	800,000.00	2,218,962.11
<b>Jefferson EDGE Lamp</b>	\$400,600.62				
January '13		\$30.94	\$0.00	\$0.00	\$400,631.56
February '13		30.31	0.00	200,000.00	600,661.87
March '13		43.83	0.00	0.00	600,705.70
April '13		39.21	0.00	0.00	600,744.91
May '13		28.97	0.00	0.00	600,773.88
<b>JEDCO Bldg. Fund</b>					
* The JEDCO West Proceeds Checking Account was closed on 5/25/05 using the balance of the account to purchase C.D.s at Capital One (previously Hibernia Bank) totaling in excess of \$427,000.00. Add' C.D.s purchased in 12/08 totaling \$500,000.00					
Capitol One-Money Market					\$432,664.02
Chase-Money Market		91,984.17		11.47	91,995.64
Whitney-C.D-Closed 2/26/10					150,679.51
1st Bank&trust-C.D.-Closed 3/22/10					151,892.91
New Market Tax Credit					266,093.75
LBIA Grant					50,000.00
Overage transfer from FORJ per loan agreement					117,003.07
Sub-Total					\$1,260,328.90
Less 125% Escrow Reserve (Mar., June, Sept., Dec. '10, Mar. , June, Sept., Dec. '11, Mar. June, Sept., Dec '12) (Mar. '13)					(432,440.55)
Less purchase of Phone System					(27,852.45)
Less purchase of Computers, Software, Furniture					(498,576.64)
Transferred from Chase Acct					110,000.00

June 27, 2013

Transfer out of Capitol One-Money Market	(\$100,000.00)
Transfer to JEDCO (Bldg. Expenses Reimbursement '12)	(\$105,577.81)
Transfer to JEDCO (Bldg. Expenses Reimbursement '13)	(\$148,413.31)
Interest Earned	\$11.88
Balance 05/31/2013	\$57,480.02