

## JEDCO Board of Commissioners Meeting

November 20, 2014

8:35 A.M.

### Agenda

#### I. Call to Order – Chairman, Greg Jordan

- Approval of Board Absences
- Approval of JEDCO Minutes for October 30, 2014 (Pg. 2)
- PILOT Program

#### II. Unfinished and New Business – Chairman, Greg Jordan

- Approval of Nominating Committee Recommendations for 2015
  - Officers
  - Executive Committee
  - Finance Committee
  - Audit Committee
  - By-Laws Committee
  - Recommendation/Resolution approving the appointment to the Incentive Fund Committee (Pg. 4)
- Appointment of 2015 Nominating Committee
- Approval of Kenner CEA

#### III. Monthly Financial Report – Cynthia Grows (Pg. 6)

#### IV. Executive Director Report – Jerry Bologna

#### V. Public/Other Comments

#### VI. Adjournment

**The meeting begins at 8:35 a.m. and will be held at JEDCO, 700 Churchill Parkway, Avondale, LA 70094**

In accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters.

ADA Coordinator for JEDCO – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Avondale, LA 70094 Telephone – (504)875-3908 Email – [srojas@jedco.org](mailto:srojas@jedco.org)

## JEDCO Executive Committee Meeting

October 30, 2014

8:35 A.M.

### Minutes

- Call to Order** 8:35 a.m.
- Attendance:** David Colvin, Bruce Dantin, Greg Jordan, Bruce Layburn, Mark Madderra, Dr. Vinicio Madrigal, Mike Rongey
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences:** Roy Gattuso, Steve LaChute, Stan Salathe
- Attorney:** Ruth Walker – Assistant Parish Attorney
- Guests:** None

#### I. Call to Order – Chairman, Greg Jordan

- **Approval of Board Absences** – Dr. Vinicio Madrigal motioned to approve the above absences; seconded by Mike Rongey. The motion passed unanimously.
- **Approval of JEDCO Minutes for September 25, 2014** - Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Mike Rongey. The motion passed unanimously.

#### II. Unfinished and New Business – Chairman, Greg Jordan

- **Approval of Letter of Support for Industrial Growth; Addition of New Generation and Transmission – Jerry Bologna**

Jerry explained that there could be delays in economic growth in Louisiana unless more generating capacity is achieved. He ask the Board to approve a letter of support encouraging the LPSC to act timely when Entergy's Louisiana companies make requests for approval of the addition of new generation and transmission.

Bruce Layburn motioned to approve the letter of support; seconded by Bruce Dantin. The motion passed unanimously.

### **III. Monthly Financial Report – Cynthia Grows**

Bruce Dantin motioned to approve the report as submitted; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.

### **IV. Executive Director Report – Jerry Bologna**

- Jerry reminded the Commissioners to RSVP for the December 2<sup>nd</sup> JEDCO Annual Luncheon.
- A writ application has been filed with the Louisiana Supreme Court regarding the case of William Henry Shane vs. The Parish of Jefferson et al. Jerry has authorized a service agreement, not to exceed \$5,000.00, with Attorney Bill Aaron for representation of JEDCO.
- **Progress Report – River City Campus** – Staff met this week with Delgado to review design plans and determine how much land they need to build the River City Campus, and to discuss sale of land vs. lease of land.

### **V. Public / Other Comments**

None

**VI. Adjournment** – Dr. Vinicio Madrigal motioned to adjourn; seconded by Mark Madderra. The motion passed unanimously.

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**Bruce Layburn**  
**JEDCO Secretary**  
**(JEDCO Minutes for October 30, 2014)**

## JEDCO RESOLUTION

On motion of \_\_\_\_\_, seconded by \_\_\_\_\_ the following was offered:

RESOLUTION BY THE JEFFERSON ECONOMIC DEVELOPMENT AND PORT DISTRICT ("JEDCO") RECOMMENDING THE APPOINTMENT OF CHAIRMAN PAUL RIVERA TO THE JEFFERSON PARISH ECONOMIC INCENTIVE FUND EVALUATION COMMITTEE.

**WHEREAS**, Jefferson Parish Council Resolution No. 95302, adopted on January 9, 2002 established an Economic Incentive Fund in Jefferson Parish; and

**WHEREAS**, Resolution No. 95436, adopted on January 23, 2002, as amended by Resolution No. 100465, adopted March 3, 2004, provide for the creation and membership of the Economic Incentive Fund Evaluation Committee ("Committee"); and

**WHEREAS**, the Committee consists of, inter alia, a representative of JEDCO appointed by the JEDCO Board; and

**WHEREAS**, the JEDCO Board of Commissioners desires that its **2015 Chairman Paul Rivera** be appointed to the Committee and serve during his term as Chairman of JEDCO;

**NOW THEREFORE, BE IT RESOLVED, by JEDCO:**

That the Board of Commissioners hereby appoints **Chairman Paul Rivera** to the Economic Incentive Fund Evaluation Committee and moreover, requests that **Mr. Paul Rivera's** appointment be forwarded to the Jefferson Parish Council for Council approval.

The foregoing resolution having been submitted to a vote on **November 20, 2014**, the vote hereon was as follows:

**YEAS:**

**NAYS:**

**ABSENT:**

**Attested to by:**

\_\_\_\_\_  
**Bruce Layburn – JEDCO Secretary**

On motion of \_\_\_\_\_, seconded by \_\_\_\_\_, the following resolution was offered:

**RESOLUTION NO. \_\_\_\_\_**

A resolution approving the appointment of **Mr. Paul Rivera** to the Economic Incentive Fund Evaluation Committee as the Jefferson Parish Economic Development Commission (JEDCO) appointment, and to commend **Mr. Greg Jordan** for his service, and to provide for related matters. (Parishwide)

**WHEREAS**, Resolution No. 95302 adopted January 9, 2002, adopted an Economic Incentive Fund in Jefferson Parish; and

**WHEREAS**, Resolution No. 95436, adopted January 23, 2002, as amended by Resolution No. 100465, adopted March 3, 2004, provide for the creation and membership of the Economic Incentive Fund Evaluation Committee; and

**WHEREAS**, the Committee consists of, inter alia, a representative of JEDCO appointed by the JEDCO Board; and

**WHEREAS**, the JEDCO Board desires to appoint **Mr. Paul Rivera**

**NOW THEREFORE BE IT RESOLVED BY THE JEFFERSON PARISH COUNCIL**, Jefferson Parish, Louisiana, acting as governing authority for said Parish:

**SECTION 1.** That the appointment of **Mr. Paul Rivera** to the Economic Incentive Fund Evaluation Committee as the JEDCO appointment is hereby approved.

**SECTION 2.** That **Mr. Greg Jordan** is hereby commended for his service in representing the Jefferson Parish Economic Development and Port District on the Economic Incentive Fund Evaluation Committee.

**SECTION 3.** That the Council Clerk is hereby directed to forward a copy of this resolution to the Jefferson Parish Economic Development and Port District.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**

**NAYS:**

**ABSENT:**

This resolution was declared to be adopted on this \_\_\_\_\_ day of

\_\_\_\_\_, 2014.



**JEDCO'S INVESTMENT REPORT**  
**11/13/2014**

<b>ACTIVE DATE</b>	<b>INSTITUTIONS</b>	<b>OPENING BALANCE</b>	<b>CURRENT BALANCE</b>	<b>INTEREST</b>	<b>TERMS</b>	<b>MATURITY DATE</b>	<b>CURRENT STATUS</b>
12/04/03	JEDCO LAMP	\$350,000	\$2,169,832		0.03% DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,169,832</u>				

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

OCTOBER 2014

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>PROGRAMS REVENUES:</b>					
Occupational Licenses	\$0	\$135,569	\$1,626,826	\$1,355,688	1,626,826
Business Innovation Ctr. (Sch. A)	0	550	5,481	5,500	6,600
Financing Activities (Sch. B)	18,327	19,429	186,256	194,290	233,148
Economic Develop. Fees (Sch. C)	295	17,767	43,133	177,667	213,200
Marketing-P/R (Sch. D)	0	1,333	20,000	13,333	16,000
Interest, Misc.	87	167	15,978	1,667	2,000
Kenner Program (Sch.F)	0	6,250	75,000	62,500	75,000
Tech Park Revenues	0	458	1,574	4,583	5,500
CDBG Incubator Grant	0	521	0	5,213	6,256
FORJ (Ground Lease Payment)	0	1,000	12,000	10,000	12,000
Conference Center (Sch. I)	0	5,417	35,234	54,167	65,000
IGA Revenues	0	25,000	0	250,000	300,000 (A)
<b>Total Revenues</b>	<b>\$18,709</b>	<b>\$213,461</b>	<b>\$2,021,482</b>	<b>\$2,134,608</b>	<b>\$2,561,530</b>
<b>PROGRAMS EXPENDITURES:</b>					
Business Innovation Ctr. (Sch. A)	76	3,900	39,053	39,000	46,800 (B)
Financing (Sch. B)	17,858	19,333	178,379	193,333	232,000
Econ. Dev. Svcs. (Sch. C)	17,555	25,708	198,683	257,083	308,500 (B)
Marketing-P/R (Sch. D)	10,591	15,775	110,219	157,750	189,300 (B)
Admin. Exp. (Sch. E)	51,394	62,023	581,782	620,229	744,275
Kenner Program (Sch. F)	6,167	6,250	46,418	62,500	75,000
JEDCO Bldg. Expenses (Sch. G)	27,077	45,871	374,748	458,711	550,453 (B)
Tech. Park Expenses (Sch. H)	3,048	25,617	222,409	256,167	307,400
CDBG Incubator Grant	0	521	0	5,213	6,256
Conference Center (Sch. I)	597	12,038	69,445	120,375	144,450
<b>Total Expenditures</b>	<b>\$134,363</b>	<b>\$217,036</b>	<b>\$1,821,136</b>	<b>\$2,170,362</b>	<b>\$2,604,434</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds	0	(550)	0	(5,500)	(6,600)
Transfer from other funds	0	10,417	125,000	104,167	125,000
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>9,867</b>	<b>125,000</b>	<b>98,667</b>	<b>118,400</b>
<b>OPERATING SURPLUS/DEFICIT</b>	<b>(\$115,654)</b>	<b>\$6,291</b>	<b>\$325,346</b>	<b>\$62,913</b>	<b>\$75,496</b>
Building Fund Account Shortage	0	0	0	0	0
FORJ Account Overage	0	0	0	0	0
<b>NET OPERATING SURPLUS</b>	<b>(\$115,654)</b>	<b>\$6,291</b>	<b>\$325,346</b>	<b>\$62,913</b>	<b>\$75,496</b>
<b>AUDITED FUND BAL @12/31/13</b>					<b>\$1,893,424</b>
<b>PROJ. FUND BAL @12/31/14</b>					<b>\$1,968,920</b>

(A) Intergovernmental Agreement (IGA) Rev.-BIC(\$39,500),EDS(\$107,067), Mrkt.(\$54,400), Bldg.(1/3=\$99,033)

(B) Intergovernmental Agreement (IGA) Exp.-BIC(\$39,500),EDS(\$107,067), Mrkt.(\$54,400), Bldg.(1/3=\$99,033)

November 20, 2014



## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

OCTOBER 2014

## BUSINESS INNOVATION CENTER

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Incubator Tenants	\$0	\$550	\$5,481	\$5,500	\$6,600
LBIA Grant	0	0	0	0	0
IGA Revenues	0	3,292	0	32,917	39,500 (A)
<b>Total Revenues</b>	<u>\$0</u>	<u>\$3,842</u>	<u>\$5,481</u>	<u>\$38,417</u>	<u>\$46,100</u>
<b>PROGAM EXPENDITURES:</b>					
Staff Salaries	\$0	\$2,208	\$25,997	\$22,083	\$26,500 (B)
Health Benefits & Taxes	0	817	7,602	8,167	9,800 (B)
SEP/IRA-Retirement	0	267	3,173	2,667	3,200 (B)
Communications	0	42	0	417	500
Equipment Rental/Maintenance	68	250	735	2,500	3,000
PR/Advertising	0	167	0	1,867	2,000
Office Supplies	0	17	153	167	200
Dues & Subscriptions	8	58	344	583	700
Postage	0	17	160	167	200
Travel / Mileage	0	50	802	500	600
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Special Projects	0	8	87	83	100
<b>Sub-Total</b>	<u>76</u>	<u>3,900</u>	<u>39,053</u>	<u>39,000</u>	<u>46,800</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds (Bldg. Fund)	0	(550)	0	(5,500)	(6,600)
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>(550)</u>	<u>0</u>	<u>(5,500)</u>	<u>(6,600)</u>
<b>NET PROGRAM DEFICIT</b>	<b>(\$76)</b>	<b>(\$608)</b>	<b>(\$33,572)</b>	<b>(\$6,083)</b>	<b>(\$7,300)</b>

(A) Intergovernmental Agreement (IGA) Revenues=\$39,500

(B) Intergovernmental Agreement (IGA) Expenses=\$39,500

## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

OCTOBER 2014

## FINANCING

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Financing Income	\$10,017	\$12,762	\$116,700	\$127,623	\$153,148
BRGL & LRCF Fees	8,310	6,667	69,556	66,667	80,000
EDA Reimbursement-Cotton	0	0	0	0	0
<b>Total Revenues</b>	<b>\$18,327</b>	<b>\$19,429</b>	<b>\$186,256</b>	<b>\$194,290</b>	<b>\$233,148</b>
<b>EXPENDITURES:</b>					
Staff Salaries	\$13,711	\$13,708	\$135,500	\$137,083	\$164,500
Health Benefits & Taxes	886	1,250	9,905	12,500	15,000
SEP/IRA-Retirement	1,673	1,767	16,532	17,667	21,200
Communications	498	417	4,857	4,167	5,000
Program Costs	0	83	0	833	1,000
Equipment Rental/Maintenance	109	208	1,090	2,083	2,500
PR / Advertising	0	25	0	250	300
Office Supplies	79	208	1,156	2,083	2,500
Postage & Copying	148	208	1,651	2,083	2,500
Travel / Mileage	161	125	786	1,250	1,500
Staff Development	0	333	498	3,333	4,000
Dues & Subscriptions	593	583	6,074	5,833	7,000
Attorney Fees	0	417	330	4,167	5,000
EDA Property Expenses	0	0	0	0	0
<b>Total Expenditures</b>	<b>\$17,858</b>	<b>\$19,333</b>	<b>\$178,379</b>	<b>\$193,333</b>	<b>\$232,000</b>
<b>NET PROG.SURPLUS/ DEFICIT</b>	<b>\$469</b>	<b>\$96</b>	<b>\$7,877</b>	<b>\$957</b>	<b>\$1,148</b>

## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

OCTOBER 2014

## ECONOMIC DEVELOPMENT SERVICES

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Incentive Fees	\$295	\$183	\$2,133	\$1,833	\$2,200
Gretna Revenues	0	2,083	25,000	20,833	25,000
Pilot Administration Fees	0	15,500	16,000	155,000	186,000
IGA Revenues	0	8,922	0	89,223	107,067 (A)
<b>Total Revenues</b>	<b>\$295</b>	<b>\$26,689</b>	<b>\$43,133</b>	<b>\$266,889</b>	<b>\$320,267</b>
<b>EXPENDITURES:</b>					
Staff Salaries	\$11,829	\$15,750	\$140,100	\$157,500	\$189,000 (B-p)
Health Benefits & Taxes	1,853	2,167	19,222	21,667	26,000 (B-p)
SEP/IRA-Retirement	1,443	2,000	17,006	20,000	24,000 (B-p)
Communications	448	750	5,277	7,500	9,000
Program Costs	50	667	260	6,667	8,000
Equipment Rental/Maintenance	109	183	1,092	1,833	2,200
Office Supplies	105	208	1,155	2,083	2,500
Dues & Subscriptions	21	750	5,864	7,500	9,000
Postage	43	192	1,462	1,917	2,300
Data Base Analysis	0	208	187	2,083	2,500
Training / Mileage	279	250	2,093	2,500	3,000
Staff Development	1,344	375	4,309	3,750	4,500
Special Projects	0	125	430	1,250	1,500
Gretna Expenses	31	2,083	226	20,833	25,000
<b>Total Expenditures</b>	<b>\$17,555</b>	<b>\$25,708</b>	<b>\$198,683</b>	<b>\$257,083</b>	<b>\$308,500</b>
<b>NET PROG.SURPLUS/ DEFICIT</b>	<b>(\$17,260)</b>	<b>\$981</b>	<b>(\$155,550)</b>	<b>\$9,806</b>	<b>\$11,767</b>

(A) Intergovernmental Agreement (IGA) Revenues=\$107,067

(B) Intergovernmental Agreement (IGA) Expenses=\$107,067

## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

OCTOBER 2014

## MARKETING-P/R

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Program/Event Revenues	0	1,333	0	13,333	16,000
Entrepreneur Challenge	0	1,667	20,000	16,667	20,000
IGA Revenues	0	4,533	0	45,333	54,400 (A)
<b>Total Revenues</b>	<b>\$0</b>	<b>\$7,533</b>	<b>\$20,000</b>	<b>\$75,333</b>	<b>\$90,400</b>
<b>EXPENDITURES:</b>					
Salaries	\$3,675	\$3,583	\$36,013	\$35,833	\$43,000
Health Benefits & Taxes	328	958	4,236	9,583	11,500
SEP/IRA-Retirement	448	446	4,386	4,458	5,350
Communications	498	583	4,807	5,833	7,000
Equipment Rental/Maintenance	109	208	1,092	2,083	2,500
PR/Advertising	4,316	4,533	32,349	45,333	54,400 (B)
Office Supplies	11	250	716	2,500	3,000
Dues / Subscriptions	0	42	(30)	417	500
Postage	31	63	1,100	625	750
Travel / Mileage	0	42	0	417	500
Staff Development	0	167	0	1,667	2,000
Web-Site Update	1,175	667	2,070	6,667	8,000
Programs/Events	0	2,000	0	20,000	24,000
Video Equipment Expenses	0	125	0	1,250	1,500
Entrepreneur Challenge	0	2,008	22,513	20,083	24,100
Signage	0	100	967	1,000	1,200
<b>Total Expenditures</b>	<b>10,591</b>	<b>15,775</b>	<b>110,219</b>	<b>157,750</b>	<b>189,300</b>
<b>NET PROG.SURPLUS/ DEFICIT</b>	<b>(\$10,591)</b>	<b>(\$8,242)</b>	<b>(\$90,219)</b>	<b>(\$82,417)</b>	<b>(\$98,900)</b>

(A) Intergovernmental Agreement (IGA) Revenues=\$54,400

(B) Intergovernmental Agreement (IGA) Expenses=\$54,400

## JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

OCTOBER 2014

## ADMINISTRATIVE EXPENSES

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$36,214	\$34,417	\$365,749	\$344,167	\$413,000
Health Benefits & Taxes	2,945	4,042	42,077	40,417	48,500
SEP/IRA-Retirement	4,368	4,250	44,093	42,500	51,000
Communications	703	917	6,837	9,167	11,000
Equipment Rental/Maintenance	168	333	1,931	3,333	4,000
Office Supplies	752	500	2,796	5,000	6,000
Dues / Subscriptions	87	125	2,284	1,250	1,500
Postage	66	250	1,523	2,500	3,000
Committee Meetings	50	833	5,857	8,333	10,000
Seminars / Conventions	0	167	1,500	1,667	2,000
Accounting/Audit	2,500	2,917	31,060	29,167	35,000
Insurance	1,360	3,000	11,691	30,000	36,000
Business Development	530	417	1,439	4,167	5,000
Travel / Mileage	60	417	1,057	4,167	5,000
Staff Development	0	167	0	1,667	2,000
Administrative Fees	542	1,083	6,645	10,833	13,000
Computer/Equip./Svc.	1,049	6,667	50,724	66,667	80,000
AEDO Accreditation	0	273	0	2,729	3,275
Personnel Expenses	0	167	4,074	1,667	2,000
Emergency Expenses	0	250	0	2,500	3,000
Attorney Expenses	0	833	445	8,333	10,000
	<u>\$51,394</u>	<u>\$62,023</u>	<u>\$581,782</u>	<u>\$620,229</u>	<u>\$744,275</u>

## KENNER PROGRAM

CASH BASIS

OCTOBER 2014

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
City of Kenner	\$0	\$6,250	\$75,000	\$62,500	\$75,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$6,250</b>	<b>\$75,000</b>	<b>\$62,500</b>	<b>\$75,000</b>
<b>EXPENDITURES:</b>					
Staff Salaries	\$3,750	\$3,500	\$32,369	\$35,000	\$42,000
Health Benefits & Taxes	328	1,508	6,624	15,083	18,100
SEP/IRA-Retirement	458	433	4,033	4,333	5,200
Communications	0	8	0	83	100
Office & Equipment Rental	0	0	0	0	0
Office Supplies	0	125	60	1,250	1,500
Seminar	0	42	0	417	500
Travel Expenses	0	125	736	1,250	1,500
Project Expenses	1,631	167	1,701	1,667	2,000
Staff Development	0	125	895	1,250	1,500
Computer Expenses	0	187	0	1,667	2,000
Data Base Analysis	0	50	0	500	600
<b>Total Expenditures</b>	<b>\$6,167</b>	<b>\$6,250</b>	<b>\$46,418</b>	<b>\$62,500</b>	<b>\$75,000</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>(\$6,167)</b>	<b>\$0</b>	<b>\$28,582</b>	<b>\$0</b>	<b>\$0</b>

## JEDCO BUILDING EXPENSES

CASH BASIS

OCTOBER 2014

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
IGA Revenues	\$0	\$8,253	\$0	\$82,528	\$99,033 (A)
<b>Total Revenues</b>	<b>\$0</b>	<b>\$8,253</b>	<b>\$0</b>	<b>\$82,528</b>	<b>\$99,033</b>
<b>EXPENDITURES:</b>					
Staff Salaries	\$8,933	\$9,083	\$88,444	\$90,833	\$109,000 (B-p)
Health Benefits & Taxes	1,028	1,250	12,405	12,500	15,000 (B-p)
SEP/IRA-Retirement	1,096	1,108	10,798	11,083	13,300 (B-p)
Communications	140	500	1,599	5,000	6,000
Travel/Mileage	0	125	0	1,250	1,500
Repairs and Maintenance	(6,277)	1,000	3,860	10,000	12,000 (B)
Janitorial Services	1,373	3,167	24,973	31,667	38,000 (B)
Utilities	199	4,000	32,249	40,000	48,000 (B)
Security	432	50	576	500	600
Insurance	3,268	4,000	33,046	40,000	48,000 (B)
JEDCO Bldg. Lease Expenses	0	17,788	122,671	177,878	213,453
Lawn Maintenance	2,275	1,100	12,375	11,000	13,200 (B)
Garbage Collection	106	117	1,142	1,167	1,400 (B)
Generator Maintenance	2,270	292	2,846	2,917	3,500 (B)
Bldg. Supplies	0	375	3,294	3,750	4,500 (B)
Water	3	200	187	2,000	2,400 (B)
Dues & Subscriptions	0	42	0	417	500
HVAC Maintenance	2,925	533	11,700	5,333	6,400
Elevator Repairs and Maintenance	4,702	450	4,702	4,500	5,400 (B)
Professional Development	0	250	2,697	2,500	3,000 (B)
Gutter Expenses	0	0	0	0	0
Door Mat Expenses	977	133	977	1,333	1,600
Pest Control	290	100	870	1,000	1,200
Generator Repairs	3,337	208	3,337	2,083	2,500
Supplies	0	0	0	0	0
<b>Total Expenditures</b>	<b>\$27,077</b>	<b>\$45,871</b>	<b>\$374,748</b>	<b>\$458,711</b>	<b>\$550,453</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer from other funds (FORJ)	0	1,290	15,480	12,900	15,480
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>1,290</b>	<b>15,480</b>	<b>12,900</b>	<b>15,480</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>(\$27,077)</b>	<b>(\$36,328)</b>	<b>(\$359,268)</b>	<b>(\$363,283)</b>	<b>(\$435,940)</b>

(A) Intergovernmental Agreement (IGA) Revenues=\$99,033

(B) Intergovernmental Agreement (IGA) Expenses=\$99,033 (identified expenses)

## TECH PARK EXPENSES

CASH BASIS

OCTOBER 2014

	OCTOBER		YEAR TO DATE		FINAL ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Comm. Area Main. Revenues	\$0	\$458	\$1,574	\$4,583	\$5,500
J.P. School Landscaping Reimb.	0	0	0	\$0	0
<b>Total Revenues</b>	<b>0</b>	<b>458</b>	<b>1,574</b>	<b>4,583</b>	<b>5,500</b>
<b>EXPENDITURES:</b>					
Landscaping	\$1,235	\$1,000	\$5,804	\$10,000	\$12,000
Grass cutting/Clearing	0	18,750	196,451	187,500	225,000
Utilities	53	33	747	333	400
Repairs and Maintenance	0	667	0	6,667	8,000
Liability Insurance	0	1,000	0	10,000	12,000
Access Road Expenses	0	4,167	17,647	41,667	50,000
Land Lease	1,760	0	1,760	0	0
<b>Total Expenditures</b>	<b>\$3,048</b>	<b>\$25,617</b>	<b>\$222,409</b>	<b>\$256,167</b>	<b>\$307,400</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds	0	0	0	0	0
Transfer from other funds (Jeff. EDG)	0	10,417	125,000	104,167	125,000
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>10,417</b>	<b>125,000</b>	<b>104,167</b>	<b>125,000</b>
<b>NET OPERATING SURPLUS</b>	<b>(\$3,048)</b>	<b>(\$14,742)</b>	<b>(\$95,835)</b>	<b>(\$147,417)</b>	<b>(\$176,900)</b>



## CONFERENCE CENTER EXPENSES

CASH BASIS

OCTOBER 2014

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Building Rent	\$0	\$1,875	\$300	\$18,750	\$22,500
Food & Beverage Revenues	0	0	0	0	0
Audio & Visual	0	208	0	2,083	2,500
JPPSS Kitchen Equip. Reimb.	0	3,333	34,934	33,333	40,000
<b>Total Revenues</b>	<b>\$0</b>	<b>\$5,417</b>	<b>\$35,234</b>	<b>\$54,167</b>	<b>\$65,000</b>
<b>EXPENDITURES:</b>					
Repairs and Maintenance	\$235	\$833	\$1,202	\$8,333	\$10,000
Utilities	0	3,167	23,467	31,667	38,000
Contract Services	125	2,104	2,634	21,042	25,250
Insurance	0	417	171	4,167	5,000
Sales and Marketing	0	1,250	0	12,500	15,000
Supplies	237	833	7,302	8,333	10,000
Security	0	100	0	1,000	1,200
Kitchen Equipment	0	3,333	34,669	33,333	40,000
<b>Total Expenditures</b>	<b>\$597</b>	<b>\$12,038</b>	<b>\$69,445</b>	<b>\$120,375</b>	<b>\$144,450</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>(\$597)</b>	<b>(\$6,621)</b>	<b>(\$34,211)</b>	<b>(\$66,208)</b>	<b>(\$79,450)</b>

## JEFFERSON EDGE

CASH BASIS

OCTOBER 2014

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>JEFF. EDGE REVENUES:</b>					
Private Funds	\$81,000	\$22,917	\$209,250	\$229,167	\$275,000
Parish Funds	0	0	0	0	0
Investment Income	30	58	200	583	700
<b>Total Revenues</b>	<b>\$81,030</b>	<b>\$22,975</b>	<b>\$209,450</b>	<b>\$229,750</b>	<b>\$275,700</b>
<b>JEFF. EDGE EXPENDITURES:</b>					
<b>Marketing/PR Activities:</b>					
Local Market/PR Campaign	\$0	\$42	\$0	\$417	\$500
Special Events/Promotions	0	1,000	7,725	10,000	12,000
Contingency	0	0	0	0	0
<b>Sub-Total</b>	<b>0</b>	<b>1,042</b>	<b>7,725</b>	<b>10,417</b>	<b>12,500</b>
<b>Technology Development:</b>					
Tech. Park Implementation	0	4,167	0	41,667	50,000
Site Selection Initiative	0	2,083	0	20,833	25,000
Tech. Park Marketing	2,275	6,250	41,031	62,500	75,000
Infra-Structure Expenses	0	6,667	0	66,667	80,000
<b>Sub-Total</b>	<b>2,275</b>	<b>19,167</b>	<b>41,031</b>	<b>191,667</b>	<b>230,000</b>
<b>Administrative:</b>					
Misc. Project Fund	0	3,283	3,389	32,833	39,400
Fundraising	1,443	2,875	23,645	28,750	34,500
Investor Relations Staff Support	0	417	16	4,167	5,000
Meetings/Meals	149	417	149	4,167	5,000
<b>Sub-Total</b>	<b>1,592</b>	<b>6,992</b>	<b>27,199</b>	<b>69,917</b>	<b>83,900</b>
<b>EDGE 2020 Quality of Life</b>					
Meetings/Meals	0	0	0	0	0
Printing/Postage	0	0	0	0	0
<b>Sub-Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures</b>	<b>3,867</b>	<b>27,200</b>	<b>75,955</b>	<b>272,000</b>	<b>326,400</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds	0	(10,417)	(125,000)	(104,167)	(125,000)
Transfer from other funds	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>(10,417)</b>	<b>(125,000)</b>	<b>(104,167)</b>	<b>(125,000)</b>
<b>NET PROG.SURPLUS/DEFICIT</b>	<b>77,163</b>	<b>(14,642)</b>	<b>8,495</b>	<b>(146,417)</b>	<b>(175,700)</b>
<b>AUDITED FUND BALANCE @ 12/31/12</b>					<b>820,698</b>
<b>PROJ. FUND BALANCE @ 12/31/13</b>					<b>644,998</b>

JEDCO BUILDING FUNDS

CASH BASIS

OCTOBER 2014

	OCTOBER		YTD		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Year End Balance-'09	\$0	\$0	\$0	\$0	\$0
Estimate Interest Earned	2	0	143	0	0
Dedicated C.D.s	0	0	0	0	0
CDBG Grant(only for Incubator)	0	0	0	0	0
State New market Tax Credits	0	0	0	0	0
LBIA Grant (Incubator)	0	0	0	0	0
Overflow from FORJ	0	0	0	0	0
<b>Total Revenues</b>	<b>\$2</b>	<b>\$0</b>	<b>\$143</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES:</b>					
JEDCO Relocation Cost	\$0	\$0	\$0	\$0	\$0
FF&E	0	0	0	0	0
Other Bldg. Expenses	10	0	20	0	0
Incubator Construction (via FORJ/ WWCCI Contract)	0	0	0	0	0
Add'l Architectural Fees	0	0	0	0	0
Fund transfer to FORJ expenses	0	0	0	0	0
<b>Total Expenditures</b>	<b>\$10</b>	<b>\$0</b>	<b>\$20</b>	<b>\$0</b>	<b>\$0</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds	0	0	0	0	0
Transfer from other funds	0	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>PROGRAM SURPLUS/DEFICIT</b>	<b>(\$8)</b>	<b>\$0</b>	<b>\$123</b>	<b>\$0</b>	<b>\$0</b>
<b>PREVIOUS YEAR BALANCE</b>					<b>\$0</b>
<b>NET SURPLUS/DEFICIT</b>					<b>\$0</b>

\*Offsetting entry inclusive in total of Other Financing Sources (Uses):front page

\*\*Offsetting entry on Schedule A

BRGL DEDICATED FUNDS

CASH BASIS

OCTOBER 2014

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>EXPENDITURES:</b>					
Staff Salaries	\$4,171	\$4,292	\$41,233	\$42,917	\$51,500
Health Benefits & Taxes	420	683	4,751	6,833	8,200
SEP/IRA-Retirement	506	508	5,028	5,083	6,100
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$5,097</u>	<u>\$5,483</u>	<u>\$51,012</u>	<u>\$54,833</u>	<u>\$65,800</u>

## FORWARD JEFFERSON (FORJ)

CASH BASIS

OCTOBER 2014

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMT)	0	0	0	0	0
JEDCO Bldg. Lease Income	0	17,788	122,671	177,878	213,453
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	0	6,504	78,042	65,035	78,042
Settlement Revenues-WWCCI	0	9,623	100,000	96,233	115,480
JEDCO Revenues (HVAC)	0	630	15,480	6,296	7,555
<b>Total Revenues</b>	<b>\$0</b>	<b>\$34,544</b>	<b>\$316,193</b>	<b>\$345,442</b>	<b>\$414,530</b>
<b>EXPENDITURES:</b>					
Interest on Capital One Loan		\$5,000	\$44,699	\$50,000	\$60,000
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	0	1,000	12,000	10,000	12,000
Insurance	319	333	3,095	3,333	4,000
Inspector Fees	0	0	0	0	0
Other Fees	0	833	4,308	8,333	10,000
CDBG Incubator Expenses	0	6,504	78,042	65,035	78,042
Settlement Revenues-WWCCI	0	15,487	185,843	154,869	185,843
JEDCO Revenues (HVAC)	0	630	0	6,296	7,555
<b>Total Expenditures</b>	<b>\$319</b>	<b>\$29,787</b>	<b>\$327,987</b>	<b>\$297,867</b>	<b>\$357,440</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfer to other funds (JEDCO)	0	(1,290)	(15,480)	(12,900)	(15,480)
Transf. from other funds (Capital On	0	15,487	185,843	154,869	185,843
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>14,197</b>	<b>170,363</b>	<b>141,969</b>	<b>170,363</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>(\$319)</b>	<b>\$18,954</b>	<b>\$158,569</b>	<b>\$189,544</b>	<b>\$227,453</b>

## LRCF

CASH BASIS

OCTOBER 2014

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Interest Earned from Payment	\$16,303	\$11,250	\$126,562	\$112,500	\$135,000
Interest Earned from Investment	376	125	4,306	1,250	1,500
<b>Total Revenues</b>	<b>\$16,679</b>	<b>\$11,375</b>	<b>\$130,868</b>	<b>\$113,750</b>	<b>\$136,500</b>
<b>EXPENDITURES:</b>					
Administration Expenses	\$8,135	\$8,875	\$85,135	\$88,750	\$106,500
<b>Total Expenditures</b>	<b>\$8,135</b>	<b>\$8,875</b>	<b>\$85,135</b>	<b>\$88,750</b>	<b>\$106,500</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>\$8,544</b>	<b>\$2,500</b>	<b>\$45,733</b>	<b>\$25,000</b>	<b>\$30,000</b>

## EDA

CASH BASIS

OCTOBER 2014

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Interest Earned from Payment	\$2,471	\$2,667	\$22,466	\$26,667	\$32,000
Interest Earned from Investment	99	54	913	542	650
Net Sale Proceeds-Cotton	0	0	0	0	0
<b>Total Revenues</b>	<b>\$2,570</b>	<b>\$2,721</b>	<b>\$23,379</b>	<b>\$27,208</b>	<b>\$32,650</b>
<b>EXPENDITURES:</b>					
Administration Expenses	\$609	\$1,667	\$5,801	\$16,667	\$20,000
<b>Total Expenditures</b>	<b>\$609</b>	<b>\$1,667</b>	<b>\$5,801</b>	<b>\$16,667</b>	<b>\$20,000</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>\$1,961</b>	<b>\$1,054</b>	<b>\$17,578</b>	<b>\$10,542</b>	<b>\$12,650</b>

ILTAP

CASH BASIS

OCTOBER 2014

	OCTOBER		YEAR TO DATE		ADOPTED 2014
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
<b>REVENUES:</b>					
Interest Earned from Payment	\$2,030	\$667	\$13,957	\$6,667	\$8,000
Interest Earned from Investment	46	7	116	67	60
<b>Total Revenues</b>	<b>\$2,076</b>	<b>\$673</b>	<b>\$14,073</b>	<b>\$6,733</b>	<b>\$8,060</b>
<b>EXPENDITURES:</b>					
Administration Expenses	243	2,083	2,828	20,833	25,000
<b>Total Expenditures</b>	<b>243</b>	<b>2,083</b>	<b>2,828</b>	<b>20,833</b>	<b>25,000</b>
<b>NET PROG. SURP./DEFICIT</b>	<b>\$1,833</b>	<b>(\$1,410)</b>	<b>\$11,245</b>	<b>(\$14,100)</b>	<b>(\$16,920)</b>



## MONTHLY CASH REPORT

ACCOUNTS:	@12/31/13	REVENUES	EXPENSES	OTHERS	BALANCE
<b>JEDCO Checking</b>	\$120,820.79				
January '14		\$23,491.05	\$182,270.69	\$200,005.34	\$162,046.49
February '14		26,459.02	149,330.00	152,389.48	191,564.99
March '14		70,466.49	248,240.09	601,203.60	614,994.99
April '14		104,773.56	266,181.58	(204,800.46)	248,786.51
May '14		104,808.09	178,349.50	(71,970.21)	103,274.89
June '14		63,566.01	234,113.70	201,175.44	133,902.64
July '14		14,951.28	137,163.61	101,289.12	112,979.43
August '14		26,309.05	213,698.97	376,118.16	301,707.67
September '14		14,073.30	234,045.19	1,289.51	83,025.29
October '14		59,671.86	539,050.02	644,964.96	248,612.09
<b>Jefferson EDGE Checking</b>	\$223,623.08				
January '14		\$7,500.00	\$4,585.00	\$9.41	\$226,547.49
February '14		25,000.00	1,900.83	(2,375.10)	247,271.56
March '14		1,000.00	4,075.00	(1,181.51)	243,015.05
April '14		5,000.00	11,647.00	4,808.68	241,176.73
May '14		0.00	6,110.00	(1,187.21)	233,879.52
June '14		45,500.00	14,739.75	(1,186.09)	263,453.68
July '14		25,000.00	900.00	(1,279.78)	286,273.90
August '14		12,250.00	0.00	(126,278.34)	172,245.56
September '14		1,000.00	21,108.00	(1,275.44)	150,862.12
October '14		81,000.00	2,502.74	(1,276.79)	228,082.59
<b>BRGL (I &amp; II) Revenues</b>	\$266,133.35				
January '14		\$0.00	\$4,964.35	\$0.00	\$261,169.00
February '14		0.00	4,758.38	0.00	256,410.62
March '14		0.00	5,048.59	0.00	251,362.03
April '14		0.00	5,049.92	0.00	246,312.11
May '14		0.00	5,045.08	0.00	241,267.03
June '14		0.00	5,045.10	0.00	236,221.93
July '14		0.00	5,045.10	0.00	231,176.83
August '14		0.00	5,045.09	0.00	226,131.74
September '14		0.00	5,045.10	0.00	221,086.64
October '14		0.00	5,097.39	0.00	215,989.25
<b>INVESTMENTS:</b>					
<b>JEDCO Lamp</b>	\$1,769,490.41				
January '14		\$22.50	\$0.00	(\$200,000.00)	\$1,569,512.91
February '14		25.02	0.00	(150,000.00)	1,419,537.93
March '14		24.59	0.00	0.00	1,419,562.52
April '14		24.74	0.00	400,000.00	1,819,587.26
May '14		24.74	0.00	900,000.00	2,719,612.00
June '14		62.73	0.00	(200,000.00)	2,519,674.73
July '14		33.85	0.00	(100,000.00)	2,419,708.58
August '14		58.12	0.00	(250,000.00)	2,169,766.70
September '14		65.20	0.00	0.00	2,169,831.90
October '14		\$74.51	\$0.00	(\$643,584.23)	1,526,322.18

<b>Jefferson EDGE Lamp</b>	<b>\$600,921.62</b>				
January '14		\$7.85	\$0.00	\$0.00	\$600,929.47
February '14		9.70	0.00	0.00	600,939.17
March '14		10.39	0.00	0.00	600,949.56
April '14		8.12	0.00	0.00	600,957.68
May '14		3.32	0.00	0.00	600,961.00
June '14		14.63	0.00	0.00	600,975.63
July '14		11.47	0.00	0.00	600,987.10
August '14		14.60	0.00	0.00	601,001.70
September '14		18.02	0.00	0.00	601,019.72
October '14		24.31	0.00	0.00	601,044.03