



**JEDCO Board of Commissioners  
November 30, 2017, 8:35 A.M.  
JEDCO Boardroom, Administration Building  
700 Churchill Parkway, Avondale, LA 70094**

**AGENDA**

**I. Call to Order – Chairman, Bruce Layburn**

- Approval of Board absences
- Approval of JEDCO minutes for September 28, 2017
- Career Tech Education in Jefferson Parish – **Melinda Bourgeois, JPPSS**
- October 2017 EDGE Progress Report – **Robin Keegan, GCR, Inc.**
- Recently Released Flood Data – **Bruce Layburn**

**II. Public Comments on Agenda Items**

**III. Unfinished and New Business**

- Resolution authorizing a two-year consulting services agreement between GCR Inc. and JEDCO to provide implementation progress reports on the EDGE 2020 action items, presentations of progress, and technical assistance – **Lacey Bordelon Pg. 5**
- Resolution authorizing three-year (3) Service Agreement with Salgado’s Gardening, LLC – **Scott Rojas Pg. 18**
- Resolution authorizing the 6<sup>th</sup> Amendment to the Cooperative Endeavor between the State of Louisiana, JEDCO and the Jefferson Parish School Board for state capital outlay funds appropriated for the Patrick F. Taylor Science & Technology Academy and Conference Center (FP&C Project No. 36-P41-07B-02) – **Lacey Bordelon Pg. 29**
- Membership of professional, civic or other clubs – **President & CEO**
- Nominating Committee Recommendations for 2018
  - Officers
  - Executive Committee
  - Finance Committee and Chairman
  - Audit Committee
  - By-Laws Committee
- Appointment of 2018 Nominating Committee
- Resolution recommending to the Parish Council the appointment of JEDCO’s 2018 Chairman to the Jefferson Parish Economic Incentive Fund Evaluation Committee **Pg. 35**
- Status review of Nominating Organizations and resolution recommending three organizations to be considered as a nominating entity – **President & CEO Pg. 36**

**IV. Monthly Financial Report**

- September 2017 – **Cynthia Grows Pg. 38**
- October 2017 – **Cynthia Grows Pg. 61**

**V. President & CEO Report – Jerry Bologna**

- Annual Ethics Training due by December 31, 2017
- Annual Sexual Harassment Training
- Jefferson Parish Tax Millage Re-dedication Advisory Committee
- Letter of support to Preserve PABs

**VI. Other Updates or Comments from the JEDCO Board of Commissioners**

**VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: [srojas@jedco.org](mailto:srojas@jedco.org)

Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



**JEDCO Executive Committee  
September 28, 2017, 8:30 A.M.  
JEDCO Boardroom, Administration Building  
700 Churchill Parkway, Avondale, LA 70094**

**MINUTES**

**Call to Order** 8:30 a.m.

**Attendance:** Mickal Adler, Jimmy Baum, Lloyd Clark, Bruce Dantin, Bruce Layburn, Mark Madderra, Mayra Pineda, Stephen Robinson

**Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Corinne Pritchett, Scott Rojas, Kelsey Scram, Penny Weeks

**Absences:** Mario Bazile, Joe Ewell, Teresa Lawrence

**Attorney:** Reed Smith, Parish Attorney's Office

**Guests:** None

**I. Call to Order – Chairman, Bruce Layburn**

Chairman Layburn opened the meeting with the Pledge of Allegiance.

- **Approval of Board Absences** – Jimmy Baum motioned to excuse the above named absences. The motion was seconded by Mark Madderra and passed unanimously.
- **Approval of JEDCO Minutes for August 31, 2017** – Jimmy Baum motioned to approve the minutes. The motion was seconded by Mayra Pineda and passed unanimously.
- **Amend the Agenda** – At the request of the Chairman, Mayra Pineda motioned to amend the agenda to receive the President and CEO's report out-of-order. The motion was seconded by Stephen Robinson and passed unanimously.

**II. President & CEO Report – Jerry Bologna**

- Jerry updated the Commissioners on some of the recent events, including; JEDCO's 30<sup>th</sup> Anniversary Celebration, Adler Jewelry ribbon cutting, the Prosper Jefferson "Cyber Security" seminar, and the World Trade Center "Going Global"

panel discussion. Each event was well attended and the staff received great feedback.

- This month, Jefferson EDGE signed on a new investor at the \$25,000 level.
- In early November, Lacey Bordelon will be recognized for her professional and community achievements at the 2017 class of CityBusiness “Women of the Year” luncheon.

### **III. Public Comments on Agenda Items**

None

### **IV. Unfinished and New Business**

- **Approval of three-year Janitorial Service Agreement – Scott Rojas**

Scott presented the resolution, which authorizes the execution of a three-year service agreement with JaniKing for janitorial services, maintenance and equipment to maintain JEDCO’s Administrative Offices, Business Innovation Center, and the JEDCO Conference Center. JaniKing was identified by an RFP process as the most qualified firm to provide these services to JEDCO at the lowest overall price.

Mickal Adler motioned to approve the resolution. The motion was seconded by Bruce Dantin and passed unanimously.

- **Resolution authorizing the execution of a Cooperative Endeavour Agreement between Jefferson Parish Economic Development and Port District (JEDCO) and the Parish of Jefferson for a Façade Improvement Program – Corinne Pritchett**

Corinne provided details regarding the background and funding of the Façade Improvement Program and the CEA between JEDCO and the Parish of Jefferson. GCR, Inc. will be the majority administrator and operator of the Program in an amount not to exceed \$1,500,000, and JEDCO’s role is limited to concentrated marketing efforts in the Program’s designated geographical areas in unincorporated Jefferson Parish. The CEA allows for administrative expense reimbursement to JEDCO for services provided under the agreement.

Mickal Adler motioned to approve the resolution; seconded by Mayra Pineda. The motion passed unanimously.

**V. Monthly Financial Report**

- **August 2017 – Cynthia Grows**

Bruce Dantin motioned to accept the report as presented. The motion was seconded by Lloyd Clark and passed unanimously.

**VI. Other Updates or Comments from the JEDCO Board of Commissioners**

None

**VII. Adjournment**

Mayra Pineda motioned to adjourn; seconded by Lloyd Clark. The motion passed unanimously.

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**Lloyd J. Clark**  
**JEDCO Secretary**  
**Minutes for September 28, 2017**



# JEDCO

Jefferson Parish Economic Development Commission

## MEMORANDUM

DATE: November 22, 2017

TO: JEDCO Board of Commissioners

FROM:  Jerry Bologna, President & CEO  
via Lacey Bordelon, Vice President & COO

SUBJECT: *Jefferson EDGE 2020*: Two-year consulting services agreement with GCR Inc. for progress reports, presentations and technical assistance

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### Background:

With the adoption of the updated EDGE 2020 strategic plan in late 2015, JEDCO determined the need to monitor and measure progress of the plan's implementation both as an accountability measure to the EDGE stakeholders as well as a driver to keep JEDCO staff on task with the EDGE's implementation. Furthermore, we recognized the need for assistance on a few action items to help us begin taking steps toward progress. Subsequently, JEDCO retained the services of GCR Inc. ("GCR") to report on the initial two years of progress of the plan's implementation through a series of four implementation progress reports, and to provide technical assistance on three priority action items. The contract deliverables specifically included an April 2016, October 2016, April 2017 and October 2017 implementation progress report, as well as a technical memorandum on each employer-assisted housing programs, land banking and workforce transit, all of which were prepared by GCR and delivered to JEDCO in accordance with contract terms. The progress reports effectively communicated the work JEDCO and its partners have undertaken toward the advancement and completion of EDGE action items, and the technical memorandums were instrumental in navigating some essential discussions to advance those related action items. Deliverables that fell outside of the scope of the contract, yet were still provided by GCR, included presentations to the JEDCO Board of the implementation progress reports as well as to EDGE investors. That contract with GCR expires December 31, 2017.

### Discussion:

Given only two years of the updated EDGE's life have transpired and an additional two plus years remain, we believe it is necessary and advantageous to continue receiving periodic assessments of the progress of EDGE's implementation through the life of the plan, along with report production and presentations of the material to the JEDCO Board, EDGE investors and other stakeholders as appropriate. Therefore, due to GCR's previous successful performance of its obligations under the

existing contract and for continuity, we would like to retain GCR for the provision of those services. Furthermore, GCR's proposal for two additional years of progress reports and presentations includes a budget for technical assistance toward the advancement of EDGE initiatives, which is to only be used at the direction of JEDCO.

The proposed contract includes the following deliverables:

- 4 implementation progress reports (two in 2018 and two in 2019), with 30 hard copies of each
- 4 presentations of the implementation progress reports to the JEDCO Board, and additional presentations at JEDCO's discretion to EDGE investors and other stakeholders
- technical assistance at JEDCO's direction with a budget of up to \$7,520

In anticipation of expenses related to monitor EDGE progress in 2018, we have adequate budgeted EDGE funds for the expected expenses under this contract in 2018. Therefore, no budget amendment is necessary.

**Recommendation:**

We are requesting that the JEDCO Board of Commissioners approve the attached resolution authorizing a two-year consulting services agreement with GCR Inc. to provide semi-annual progress reports, presentation of those reports, and technical assistance related to the *Jefferson EDGE 2020* action items.

The resolution and contract are attached for your reference and review.

**Attachments (2):**

- Resolution authorizing contract with GCR Inc.
- Proposed contract

## RESOLUTION

On motion of \_\_\_\_\_, seconded by \_\_\_\_\_, the following resolution was offered:

### **JEDCO RESOLUTION AUTHORIZING A TWO-YEAR CONSULTING SERVICES AGREEMENT BETWEEN GCR INC. AND JEDCO TO PROVIDE IMPLEMENTATION PROGRESS REPORTS ON THE EDGE 2020 ACTION ITEMS, PRESENTATIONS OF PROGRESS REPORTS AND TECHNICAL ASSISTANCE**

**WHEREAS**, one of JEDCO's primary initiatives is *The Jefferson EDGE 2020*, the overall economic development strategic plan for Jefferson Parish; and

**WHEREAS**, in February of 2015 JEDCO retained the services of GCR to facilitate a community-based planning process to craft an updated, refocused *Jefferson EDGE 2020* with a five-year scope addressing the parish's most current impediments to growth as well as economic growth opportunities; and

**WHEREAS**, through the planning effort, five targeted industry clusters and five cross-cutting issues were identified, and 46 action items were developed to support and enhance those clusters and address the cross-cutting issues; and

**WHEREAS**, On January 1, 2016, JEDCO retained the services of GCR to report progress on the plan's implementation through 2017 through a series of four implementation progress reports and provide technical assistance on three priority action items to advance those initiatives. That contract expires December 31, 2017; and

**WHEREAS**, GCR successfully performed its obligations of the initial contract for implementation progress reports and technical assistance; and

**WHEREAS**, JEDCO desires the continuation of periodic assessments of the progress of EDGE implementation through the life of the EDGE plan as well as the opportunity for additional technical assistance, and desires to retain GCR for the provision of those services due to its previous success and for continuity.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

JEDCO is authorized to enter into a two-year Consulting Services Agreement with GCR Inc. commencing on January 1, 2018 and ending on December 31, 2019 at a price of up to and not to exceed nineteen thousand six hundred sixty dollars (\$19,660.00) for the provision of semi-annual progress reports on the *Jefferson EDGE 2020's* action items, presentations of the implementation progress reports, and technical assistance to advance EDGE action items.

**Be it further resolved** that Jerry Bologna, JEDCO's President & CEO, is authorized to execute the agreement between JEDCO and GCR and any and all documents required to carry out the provisions of this resolution.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

**YEAS:**

**NAYS:**

**ABSENT:**

The resolution was declared to be adopted on this the 30<sup>th</sup> day of November, 2017.

Attested by:

\_\_\_\_\_  
Lloyd J. Clark, Secretary  
JEDCO

November 30, 2017

**CONSULTING SERVICES AGREEMENT  
BETWEEN  
THE JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT  
AND  
GCR INC.**

THIS AGREEMENT, made and entered into on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ by and between Jefferson Parish Economic Development and Port District (JEDCO) referred to in this agreement as "JEDCO" acting on its own behalf, which has the legal authority and responsibility for this agreement and for whom the work is being performed, and acting through its Chairman Bruce Layburn and JEDCO's President & CEO, Jerry Bologna, and GCR Inc. referred to in this contract as "GCR", represented herein by its Senior Vice President & CAO, Angele C. Romig.

**WITNESS THAT:**

**WHEREAS**, one of JEDCO's primary initiatives is *The Jefferson EDGE 2020*, the overall economic development strategic plan for Jefferson Parish; and

**WHEREAS**, in February of 2015 JEDCO retained the services of GCR to facilitate a community-based planning process to craft an updated, refocused *Jefferson EDGE 2020* with a five-year scope addressing the parish's most current impediments to growth as well as economic growth opportunities.

**WHEREAS**, through the planning effort, five targeted industry clusters and five cross-cutting issues were identified, and 46 action items were developed to support and enhance those clusters and address the cross-cutting issues;

**WHEREAS**, On January 1, 2016, JEDCO retained the services of GCR to report progress on the plan's implementation through 2017 through a series of four implementation progress reports and provide technical assistance on three priority action items to advance those initiatives. That contract expires December 31, 2017; and

**WHEREAS**, GCR successfully performed its obligations of the initial contract for implementation progress reports and technical assistance; and

**WHEREAS**, JEDCO desires the continuation of periodic assessments of the progress of EDGE implementation through the life of the EDGE plan as well as the opportunity for additional technical assistance, and desires to retain GCR for the provision of those services due to its previous success and for continuity.

**NOW, THEREFORE**, JEDCO and GCR, for the consideration and under the conditions set forth herein, do agree as follows:

**ARTICLE I.**

GCR shall perform all services, including the assumption of all obligations, duties and responsibilities necessary to the successful completion of this Agreement and the furnishing of all materials and equipment required to be incorporated in and to form a permanent part of the Services; tools, equipment, supplies, transportation, facilities, labor, superintendence and services required to perform the Work and GCR's Liability and Workers' Compensation Insurances.



**ARTICLE II.**

**Scope of Services/Deliverables**

GCR agrees to perform and provide the following:

**Task 1. Progress Reports**

GCR will develop a high-quality template for preparing semi-annual progress reports that provides status and accomplishments on each of the 46 Action Items in the Implementation Framework of the Jefferson EDGE 2020. GCR will review this template with JEDCO staff. Every six months over two years, GCR will prepare a progress report using the template.

**Deliverable:** Four (4) progress reports in PDF format and thirty (30) hard copies.

**Task 2. Presentation of Progress Reports**

GCR will present the progress reports following their finalization in accordance with the schedule outlined below. Schedule is subject to change at JEDCO's discretion. GCR will work with JEDCO staff to develop a PowerPoint presentation summarizing each progress report and deliver the presentation at JEDCO Board meetings and other events at JEDCO's direction.

**Deliverable:** Four (4) PowerPoint presentations summarizing each progress report. Presentations at four (4) JEDCO Board meetings and other events at JEDCO's direction.

**Task 3. Implementation Technical Assistance**

GCR will provide technical assistance in support of JEDCO's implementation of the strategic initiatives outlined in the Jefferson EDGE 2020. Support will be provided on a time and materials basis at the direction of JEDCO staff.

**Deliverable:** On-call technical assistance to JEDCO staff in support of JEDCO's implementation of the Jefferson EDGE 2020's strategic initiatives.

**Schedule of Tasks/Deliverables.**

The first progress report of Task 1 will be released in April 2018 with the remaining reports released every six months thereafter through 2019 in accordance with the schedule and table below:

Implementation Progress Report 1	April 2018
Implementation Progress Report 2	October 2018
Implementation Progress Report 3	April 2019
Implementation Progress Report 4	October 2019

Consulting Services Agreement Between JEDCO and GCR (continued)

The deliverables of Task 2 will be completed by GCR in accordance with the schedule below, which is reflective of JEDCO’s Board Meeting schedule, and is subject to change at JEDCO’s discretion. The table below does not reflect other events at which GCR will be required to give a presentation of the implementation progress report.

The deliverables of Task 3 will be provided by GCR on-call and as requested by JEDCO over the term of this Agreement.

TASK		SCHEDULE																							
Scope Task	Description	2018 Q1			2018 Q2			2018 Q3			2018 Q4			2019 Q1			2019 Q2			2019 Q3			2019 Q4		
		J	F	M	A	M	J	Ju	A	S	O	N	D	J	F	M	A	M	J	Ju	A	S	O	N	D
1	<b>Implementation Progress Report</b>																								
	Report 1																								
	Report 2																								
	Report 3																								
	Report 4																								
2	<b>Progress Report Presentations</b>																								
	Report 1																								
	Report 2																								
	Report 3																								
	Report 4																								
3	<b>Technical Assistance</b>																								

The schedule of tasks and deliverables may be modified as agreed upon in writing by both parties to this Agreement.

**ARTICLE III.**

**Compensation**

The JEDCO shall pay to GCR for performance of the Scope of Services and deliverables embraced in this Agreement and GCR shall accept as full compensation an amount up to and not to exceed Nineteen Thousand Six Hundred Sixty dollars (\$19,660) for all services designated in the forgoing Article II of this Agreement. This fee is based upon an estimate of the time required to complete Task 1 and Task 2 listed in Article II of this Agreement and an estimated number of on-call hours associated with Task 3. The budget is a not-to-exceed amount, with implementation progress reports and progress report presentations based on a fixed fee cost and the on-call technical assistance delivered on a time and materials basis. Budgeted funds of Task 3 are only to be used at the direction of JEDCO.

A break-down of fees is shown in the following table:

Consulting Services Agreement Between JEDCO and GCR (continued)

Task	Fee
1. Implementation Progress Reports (4 total)	\$12,140
2. Progress Report Presentations	
3. Implementation Technical Assistance*	\$7,520
<b>Total</b>	<b>\$19,660</b>

\*Budgeted funds are only to be used at the direction of JEDCO.

The fee schedule is based on the following estimated breakdown of hours, costs and hourly rates of GCR staff:

Task	Est. Hours	Est. Costs
1. Implementation Progress Reports	66	\$8,700
2. Progress Report Presentations	28	\$3,440
3. Implementation Technical Assistance	64	\$7,520
<b>Totals</b>	<b>158</b>	<b>\$19,660</b>

Labor Category	Hourly Rate
Project Director	\$150.00
Project Manager	\$140.00
Senior Planner	\$120.00
Planner	\$75.00
Senior Technical Advisor	\$130.00
Technical Advisor	\$85.00

GCR shall invoice JEDCO approximately every six months over the term of this Agreement for performance of Task 1 and Task 2 when associated with the same Implementation Progress Report, immediately following delivery of the latest occurring Task 1 or Task 2 deliverable in accordance with the following amounts:

<u>Task 1 and 2 Deliverables</u>	<u>Invoice amount</u>
April 2018 deliverable (progress report and presentation)	\$3,035
October 2018 deliverable (progress report and presentation)	\$3,035
April 2019 deliverable (progress report and presentation)	\$3,035
October 2019 deliverable (progress report and presentation)	\$3,035

Invoicing for Task 3 deliverable(s) shall be determined and agreed to by JEDCO and GCR when the scope of work of the technical assistance to be performed by GCR is defined.

#### ARTICLE IV.

##### Personnel

Employees. GCR shall employ and supervise personnel with appropriate qualifications and experience and in sufficient numbers to provide all services required under this Agreement. All persons engaged by GCR shall be the sole and exclusive employees of GCR and shall be paid by GCR. GCR shall pay all applicable social security, unemployment, workers' compensation and other employment taxes.

Appropriate Personnel. GCR shall provide only trained personnel. GCR's employees shall conduct themselves at all times in a proper and respectful manner in accordance with JEDCO's employee policy. If JEDCO determines that any employee of GCR is unsatisfactory in any material respect, JEDCO may request GCR to exclude the employee or employees from work under this contract.

Non-Discrimination. GCR shall not discriminate against any employee or applicant for employment because of age, race, creed, sex, color or national origin.

#### ARTICLE V.

##### Assignment

Neither JEDCO nor GCR shall assign, sell, transfer or otherwise convey any interest in this agreement, including any monies due or to become due to GCR under the contract, without the prior written consent of the other, nor without the consent of the surety unless the surety has waived its right to notice of assignment. Unless specifically stated to the contrary in any written consent, no assignment, sale, transfer, or conveyance will act as a release or discharge of a party from any duty or responsibility under this agreement.

#### ARTICLE VI.

##### Use of Subcontractors

If GCR intends to use the services of a subcontractor to provide expertise, GCR shall:

- (a.) Not engage the services of any subcontractor without the prior written approval of JEDCO.
- (b.) Furthermore, GCR shall not substitute any subcontractor(s) without the written approval of JEDCO.

#### ARTICLE VII.

##### Termination or Suspension

JEDCO may terminate this contract for cause based upon the failure of GCR to comply with the terms and/or conditions of the contract; provided that JEDCO shall give GCR written notice specifying GCR's failure. If within ten (10) days after receipt of such notice, GCR shall not have either corrected such

failure or thereafter proceeded diligently to complete such correction, then JEDCO may, at its option, place GCR in default and contract shall terminate on the date specified in such notice. GCR may exercise any rights available to it under Louisiana law to terminate for cause upon the failure of JEDCO to comply with the terms and conditions of this contract; provided that GCR shall give JEDCO written notice specifying JEDCO's failure.

JEDCO may terminate this contract at any time by giving thirty (30) days written notice to GCR. After notice is given, GCR is entitled to payment for the deliverables in progress only up to the date notice is given.

#### ARTICLE VIII.

##### Notice

Any communications to be given hereunder concerning this Agreement by either Party to the other shall be deemed to be duly given if set forth in writing and personally delivered or sent by mail, registered or certified, postage prepaid with return receipt requested, as follows:

JEDCO:

Mr. Jerry Bologna  
President & CEO  
JEDCO  
700 Churchill Parkway  
Avondale, Louisiana 70094

GCR:

Ms. Angele C. Romig  
Senior Vice President & CAO  
GCR Inc.  
2021 Lakeshore Drive, Suite 500  
New Orleans, Louisiana 70122

Written notices hereunder delivered personally shall be deemed communicated as of actual receipt; mailed notices shall be deemed communicated five (5) days after deposit in the mail, post prepaid, certified, in accordance with this Paragraph.

#### ARTICLE IX.

##### Independent Contractor

While in the performance of services or carrying out the obligations under this agreement, GCR shall be acting in the capacity of independent contractor and not as employee of JEDCO, and not as partner of, or joint venturer of JEDCO. JEDCO shall not be obliged to any person, firm or corporation for any obligations of GCR arising from the performance of their services under this agreement.

The parties hereto acknowledge and agree that JEDCO shall not:

- (a) withhold federal or state income taxes;
- (b) withhold federal social security tax (FICA);
- (c) pay federal or state unemployment taxes for the account of GCR; or
- (d) pay workers' compensation insurance premiums for coverage for GCR.

GCR agrees to be responsible for and to pay all applicable federal income taxes, federal social security tax (or self-employment tax in lieu thereof) and any other applicable federal or state unemployment taxes.

GCR agrees to indemnify and hold JEDCO harmless from any and all federal and/or state income tax liability, including taxes, interest and penalties, resulting from JEDCO's treatment of GCR as an independent contractor. GCR further agrees to reimburse JEDCO for any and all costs it incurs, including, but not limited to, accounting fees and legal fees, in defending itself against any such liability.

#### ARTICLE X.

##### Insurance

GCR shall secure and maintain at its expense such insurance that will protect it, JEDCO and the PARISH, from claims under the Workmen's Compensation Acts and from claims for bodily injury, death or property damage which may arise from the performance of services under this agreement. All certificates of insurance shall be furnished to JEDCO and shall provide that insurance shall not be canceled without thirty (30) days prior notice of cancellation given to JEDCO, in writing, on all of the required coverage provided to JEDCO. JEDCO may examine the policies at any time and without notice.

- A. ALL POLICIES AND CERTIFICATES OF INSURANCE OF GCR SHALL CONTAIN THE FOLLOWING CLAUSES:
1. GCR insurers will have no right of recovery or subrogation against JEDCO, it being the intention of the parties that the insurance policy so affected shall protect both parties and be the primary coverage for any and all losses covered by the below described insurance.
  2. JEDCO shall be named as additional insured as regards to general liability with respect to negligence by GCR.
  3. The insurance company(ies) issuing the policy or policies shall have no recourse against JEDCO for payment of any premiums or for assessments under any form of policy.
  4. Any and all deductible in the below described insurance policies shall be assumed by and be at the sole risk of GCR.
- B. Prior to the execution of this agreement, GCR shall provide at its own expense proof of the following insurance coverage required by the contract to JEDCO by insurance companies authorized to do business in the State of Louisiana. Insurance is to be placed with insurers with an A.M. Best Rating of no less than A:VI.
1. Commercial General Liability Insurance with a Combined Single Limit of at least \$1,000,000.00 per occurrence for bodily injury and property damage. This insurance shall include coverage for bodily injury and property damage.

All policies of insurance shall meet the requirements of JEDCO prior to commencing of any work. JEDCO has the right but not the duty to approve all insurance policies prior to commencing of any work. If at any time any of the said policies shall be or becomes unsatisfactory to JEDCO as to form or substance; or if a company issuing any such policy shall be or become unsatisfactory to JEDCO, GCR shall promptly obtain a new policy, submit the same to JEDCO for approval and submit a certificate thereof as provided above.

Upon failure of GCR to furnish, to deliver and maintain such insurance as above provided, this contract, at the election of JEDCO, may be forthwith declared suspended, discontinued or terminated. Failure of GCR to take out and/or to maintain insurance shall not relieve GCR from any liability under the contract, nor shall the insurance requirements be construed to conflict with the obligation of GCR concerning indemnification.

#### ARTICLE XI.

##### Duration of Agreement

This Agreement shall commence on January 1, 2018 and will expire two years from the date of commencement on December 31, 2019. However, said duration period may be modified as agreed upon in writing by both parties to this Agreement.

#### ARTICLE XII.

##### General

GCR shall indemnify and hold harmless JEDCO against any and all claims, demands, suits, costs, liabilities or judgments for sums of money, and fines or penalties asserted by any party, firm or organization for loss of life or injury or damages to person or property, growing out of, resulting from, or by reason of any negligent acts, errors, and/or omissions by GCR, its agents, servants or employees, while engaged upon or in connection with the services required to be performed by GCR under this Agreement.

Further, GCR hereby agrees to indemnify JEDCO for all reasonable expenses and attorney's fees incurred by or imposed upon JEDCO in connection therewith for any loss, damage, injury or other casualty pursuant to this section to the extent of the of the negligence, errors, and/or omissions by GCR, its agents, servants or employees, while engaged upon or in connection with the services required to be performed by GCR under this Agreement. GCR further agrees to pay all reasonable expenses and attorney's fees incurred by JEDCO in establishing the right to indemnify pursuant to the provisions of this section.

Neither party shall, under any circumstances or in any event, be liable to other party for any special, punitive, indirect, incidental, or consequential damages of any nature, including, without limitation, loss of actual or anticipated profits or revenues; loss of production, by reason of shutdown, non-operation, or otherwise; increased expense of manufacturing or operation; loss of use; increased financing costs; or cost of capital.

GCR warrants that it has not employed or retained any company or person, other than a bona-fide employee working solely for GCR, to solicit or secure this contract, and that it has not paid or agreed to pay any company or person, other than bona-fide employees working solely for GCR, any fee, commission, percentage, brokerage fee, gifts, or any other consideration, contingent upon or resulting from the award or making of this contract. For breach or violation of this warranty, JEDCO shall have the right to annul this contract without liability.

GCR agrees to exercise its best judgment in the preparation and placing of all advertising and publicity for JEDCO with a view to avoiding any claims, proceedings or suits being made or instituted against you or ourselves. It is agreed, however, that JEDCO will indemnify GCR against any loss we may incur as the result of any claim, suit or proceeding made or brought against GCR based upon any advertising or publicity which GCR prepared for JEDCO based upon:

1. Assertions for any of JEDCO's products or services, or any of the products or services of any of JEDCO's competitors in any advertising or publicity which GCR prepares for JEDCO based on information JEDCO provides GCR and which JEDCO approves in writing before its publication or broadcast unless due to GCR's negligence; and/or
2. Any advertising element which is furthered by JEDCO to GCR and which allegedly violates the personal or property rights of anyone.

This agreement shall be binding upon the successors and assigns for the parties hereto. This agreement being for the personal services of GCR, shall not be assigned or subcontracted in whole or in part by GCR as to the services to be performed hereunder without the written consent of JEDCO, which shall not be unreasonably withheld, conditioned, or delayed.

This agreement shall be deemed to be a contract made under the laws of the State of Louisiana, and for all purposes shall be interpreted in its entirety in accordance with the laws of said State. GCR hereby agrees and consents to the jurisdiction of the courts of the State of Louisiana over its person. The parties hereto agree that the sole and exclusive venue for any suit or proceeding brought pursuant to this contract shall be the 24<sup>th</sup> Judicial District Court for the Parish of Jefferson, State of Louisiana.

This agreement represents the entire Agreement between JEDCO and GCR. This Agreement may only be amended in writing by authority of JEDCO and must be signed by both JEDCO and GCR. Should there be any conflict among contract documents and GCR's proposal, the following order of precedence shall govern the resolution of conflict:

- 1) The contract document;
- 2) Firm's written proposal



Consulting Services Agreement Between JEDCO and GCR (continued)

This agreement is executed in four (4) originals. IN TESTIMONY WHEREOF, they have executed this agreement, the day and year first above written.

WITNESSES:

\_\_\_\_\_  
  
\_\_\_\_\_

JEDCO

BY: \_\_\_\_\_  
Jerry Bologna  
President & CEO

WITNESSES:

\_\_\_\_\_  
  
\_\_\_\_\_

GCR Inc.



BY: \_\_\_\_\_  
Angele C. Romig  
Senior Vice President & CAO



## MEMORANDUM

Date: November 21, 2017

To: JEDCO Board of Commissioners

From:  Jerry Bologna, President and CEO via  
 Scott Rojas, Director of Facilities and Information Technologies

Subject: Approval of Three (3) year Service Agreement with Salgado's Gardening LLC

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### Purpose:

The purpose of this memorandum is to request that JEDCO's Board of Commissioners approve a three (3) year service agreement with Salgado's Gardening LLC from January 1, 2018 to December 31, 2020. This service agreement requires Salgado's Gardening LLC to provide grass cutting and landscape maintenance for JEDCO's Administrative Offices, JEDCO Conference Center and Churchill Technology & Business Park with an option to maintain the Patrick F. Taylor Science & Technology Academy.

### Background:

Salgado's Gardening LLC has provided grass cutting and landscaping maintenance for JEDCO's Administrative Offices and Churchill Technology & Business Park since August 1, 2011 and has performed all contracted services to JEDCO's expectations. To comply with Louisiana State Uniform Purchasing Guidelines, JEDCO issued a Request for Proposal (RFP) seeking commercial landscapers. Salgado's Gardening LLC was identified as a Jefferson Parish-based company with excellent references and the most qualified bidder for the requested services. The RFP also included an alternate allowing the Jefferson Parish Public School System to utilize the contract for grass cutting and landscaping maintenance at the Patrick F. Taylor Science & Technology Academy.

### Request:

It is requested that the JEDCO Board of Commissioners approve the three (3) year service agreement between JEDCO and Salgado's Gardening LLC to provide grass cutting and landscape maintenance for JEDCO's Administrative Offices, JEDCO Conference Center and Churchill Technology & Business Park with an option to maintain the Patrick F. Taylor Science & Technology Academy.



## SERVICES AGREEMENT

THIS AGREEMENT, made and entered into on this 30<sup>th</sup> day of November, 2017, by and between the Jefferson Parish Economic Development and Port District herein represented by its President and CEO, Gerald Bologna, (hereinafter referred to as "JEDCO"), and Salgado Gardening LLC, a Louisiana business corporation, represented herein by Jorge H. Salgado, its duly authorized horticulturist (hereinafter referred to as the FIRM). JEDCO and FIRM may be referred to herein as "Party", individually, and "Parties", collectively.

### I. Administration of Agreement

All work shall be under the direction of JEDCO's Director of Facilities and Information Technologies, and all approvals and administration of this Agreement shall be through said Director.

### II. Scope of Services/Deliverables

The selected FIRM will be required to furnish all necessary labor, supervision, materials, equipment and supplies to satisfactorily perform grass cutting and landscaping maintenance at JEDCO's Administrative Office, Business Innovation Center and JEDCO Conference Center with an option to maintain at the Patrick F. Taylor Science and Technology Academy. During the term of this agreement, FIRM shall provide services as documented in Exhibit A attached hereto and made a part hereof.

If JEDCO desires to divide the Project into various parts, a Notice to Proceed shall be issued for each part, and JEDCO and the FIRM shall mutually agree upon the period of time within which services for each part of the Project shall be performed. The FIRM will be given time extensions for delays beyond their control or for those caused by tardy approvals of work by JEDCO, but no additional compensation shall be allowed for such delays.

### III. Records, Accounts and Reports

3.1 Books and Records. FIRM shall maintain adequate books of account with respect to its services, in accordance with generally accepted accounting principles in a form and method acceptable to JEDCO. FIRM shall permit JEDCO and JEDCO's agents from time-to-time to inspect copy and audit during FIRM'S normal business office hours the books and records pertaining to the services provided under this agreement. Any audit or inspection shall be by written notice from JEDCO to FIRM. JEDCO's right to audit, inspect, and make copies of FIRM's records shall be at the sole expense of JEDCO.

3.2 Periodic and/or Annual Reports. At any time, JEDCO may request that the FIRM, with the minimum of ten (10) days written notice, prepare and/or produce a report of the results of operations, as it pertains to this agreement, in the previous fiscal year prepared in accordance with generally accepted accounting principles. The report must be prepared and certified by an independent certified public accounting firm. (For purposes of this agreement, each "fiscal year" begins on January 1 and ends on December 31 of the same year.)

#### **IV. Personnel**

4.1 **Employees.** FIRM shall employ and supervise personnel with appropriate qualifications and experience and in sufficient numbers to provide all services required under this agreement. All persons engaged by FIRM shall be the sole and exclusive employees of FIRM and shall be paid by FIRM. FIRM shall pay all applicable social security, unemployment, workers' compensation and other employment taxes.

4.2 **Appropriate Personnel.** FIRM'S employees shall conduct themselves at all times in a proper and respectful manner in accordance with JEDCO's employee policy. If JEDCO determines that any employee of the FIRM is unsatisfactory in any material respect, JEDCO may request FIRM to exclude the employee or employees from work under this contract.

4.3 **Non-Discrimination.** FIRM shall not discriminate against any employee or applicant for employment because of age, race, creed, sex, color or national origin.

#### **V. Assignment**

Neither JEDCO nor the FIRM shall assign, sell, transfer or otherwise convey any interest in this agreement, including any monies due or to become due to the FIRM under the contract, without the prior written consent of the other, nor without the consent of the surety unless the surety has waived its right to notice of assignment. Unless specifically stated to the contrary in any written consent, no assignment, sale, transfer, or conveyance will act as a release or discharge of a party from any duty or responsibility under this agreement.

#### **VI. Use of Subcontractors**

If the Firm intends to use the services of a subcontractor to provide services to meet the goals, objectives and strategies for each deliverable, the Firm shall:

- (a.) Not engage the services of any additional subcontractor without the prior written approval of JEDCO.
- (b.) Furthermore, the FIRM shall not substitute any subcontractor(s) without the written approval of JEDCO.

#### **VII. Termination or Suspension**

JEDCO may terminate this contract for cause based upon the failure of the FIRM to comply with the terms and/or conditions of the contract; provided that JEDCO shall give the FIRM written notice specifying the FIRM's failure. If within fifteen (15) days after receipt of such notice, the FIRM shall not have either corrected such failure and thereafter proceeded diligently to complete such correction, then JEDCO may, at its option, place the FIRM in default and the contract shall terminate on the date specified in such notice. Additionally, JEDCO is within its right after three written notices, to place the FIRM in default and terminate the contract on the date specified in the last notice.

The FIRM may exercise any rights available to it under Louisiana law to terminate for cause upon the failure of JEDCO to comply with the terms and conditions of this contract; provided that the FIRM shall give JEDCO written notice specifying JEDCO's failure.

JEDCO may terminate this contract at any time by giving thirty (30) days written notice to the FIRM. After notice is given, the FIRM is entitled to payment for the deliverables in progress only up to the date notice is given.

#### **VIII. Notice**

Any communications to be given hereunder concerning this Service Agreement by either Party to the other shall be deemed to be duly given if set forth in writing and personally delivered or sent by mail, registered or certified, postage prepaid with return receipt requested, as follows:

Jorge H. Salgado  
Salgado's Gardening LLC  
437 Incarnate Word Dr.  
Kenner, LA 70065

Gerald Bologna  
President and CEO  
JEDCO  
700 Churchill Parkway  
Avondale, LA 70094

Written notices hereunder delivered personally shall be deemed communicated as of actual receipt; mailed notices shall be deemed communicated five (5) days after deposit in the mail, post prepaid, certified, in accordance with this Paragraph.

#### **IX. Independent Contractor**

While in the performance of services or carrying out the obligations under this agreement, FIRM shall be acting in the capacity of independent contractor and not as employee of JEDCO, and not as partner of, or joint venturer of JEDCO. JEDCO shall not be obliged to any person, firm or corporation for any obligations of FIRM arising from the performance of their services under this agreement.

The parties hereto acknowledge and agree that JEDCO shall not:

- (a) withhold federal or state income taxes;
- (b) withhold federal social security tax (FICA);
- (c) pay federal or state unemployment taxes for the account of FIRM; or
- (d) pay workman's compensation insurance premiums for coverage for FIRM.

FIRM agrees to be responsible for and to pay all applicable federal income taxes, federal social security tax (or self-employment tax in lieu thereof) and any other applicable federal or state unemployment taxes.

FIRM agrees to indemnify and hold JEDCO harmless from any and all federal and/or state income tax liability, including taxes, interest and penalties, resulting from JEDCO'S treatment of FIRM

as an independent contractor. FIRM further agrees to reimburse JEDCO for any and all costs it incurs, including, but not limited to, accounting fees and legal fees, in defending itself against any such liability.

#### X. Insurance

FIRM shall secure and maintain at its expense such insurance that will protect it and JEDCO from claims under the Workmen's Compensation Acts and from claims for bodily injury, death or property damage which may arise from the performance of services under this agreement. All certificates of insurance shall be furnished to JEDCO and shall provide that insurance shall not be canceled without thirty (30) days prior notice of cancellation given to JEDCO, in writing, on all of the required coverage provided to JEDCO. JEDCO may examine the policies at any time and without notice.

**A. ALL POLICIES AND CERTIFICATES OF INSURANCE OF THE FIRM SHALL CONTAIN THE FOLLOWING CLAUSES:**

1. FIRM insurers will have no right of recovery or subrogation against JEDCO, it being the intention of the parties that the insurance policy so affected shall protect both parties and be the primary coverage for any and all losses covered by the below described insurance.
2. JEDCO shall be named as additional insured as regards to general liability with respect to negligence by FIRM.
3. The insurance company(ies) issuing the policy or policies shall have no recourse against JEDCO for payment of any premiums or for assessments under any form of policy.
4. Any and all deductible in the below described insurance policies shall be assumed by and be at the sole risk of FIRM.

**B. Prior to the execution of this agreement FIRM, shall provide at its own expense, proof of the following insurance coverage required by the contract to JEDCO by insurance companies authorized to do business in the State of Louisiana. Insurance is to be placed with insurers with an A.M. Best Rating of no less than A:VI.**

1. Commercial General Liability Insurance with a Combined Single Limit of at least \$1,000,000.00 per occurrence for bodily injury and property damage. This insurance shall include coverage for bodily injury and property damage.

All policies of insurance shall meet the requirements of JEDCO prior to the commencing of any work. JEDCO has the right but not the duty to approve all insurance policies prior to commencing of any work. If at any time any of the said policies shall be or becomes unsatisfactory to JEDCO as to form or substance; or if a company issuing any such policy shall be or become unsatisfactory to JEDCO, FIRM

shall promptly obtain a new policy, submit the same to JEDCO for approval and submit a certificate thereof as provided above.

Upon failure by FIRM to furnish, to deliver and maintain such insurance as above provided, this contract, at the election of JEDCO, may be forthwith declared suspended, discontinued or terminated. Failure of FIRM to take out and/or to maintain insurance shall not relieve FIRM from any liability under the contract, nor shall the insurance requirements be construed to conflict with the obligation of FIRM concerning indemnification.

#### XI. General

FIRM shall indemnify and hold harmless JEDCO against any and all claims, demands, suits, costs, liabilities or judgments for sums of money, and fines or penalties asserted by any party, firm or organization for loss of life or injury or damages to person or property, growing out of, resulting from, or by reason of any negligent acts, errors, and/or omissions by FIRM, its agents, servants or employees, while engaged upon or in connection with the services required to be performed by FIRM under this AGREEMENT.

Further, FIRM hereby agrees to indemnify JEDCO for all reasonable expenses and attorney's fees incurred by or imposed upon JEDCO in connection therewith for any loss, damage, injury or other casualty pursuant to this section. FIRM further agrees to pay all reasonable expenses and attorney's fees incurred by JEDCO in establishing the right to indemnity pursuant to the provisions of this section.

FIRM warrants that it has not employed or retained any company or person, other than a bona-fide employee working solely for the FIRM, to solicit or secure this contract, and that it has not paid or agreed to pay any company or person, other than bona-fide employees working solely for the FIRM, any fee, commission, percentage, brokerage fee, gifts, or any other consideration, contingent upon or resulting from the award or making of this contract. For breach or violation of this warranty, JEDCO shall have the right to annul this contract without liability.

This agreement shall be binding upon the successors and assigns for the parties hereto. This agreement being for the personal services of FIRM, shall not be assigned or subcontracted in whole or in part by FIRM as to the services to be performed hereunder without the written consent of JEDCO, which shall not be unreasonably withheld, conditioned, or delayed.

This agreement shall be deemed to be a contract made under the laws of the State of Louisiana, and for all purposes shall be interpreted in its entirety in accordance with the laws of said State. The FIRM hereby agrees and consents to the jurisdiction of the courts of the State of Louisiana over its person. The parties hereto agree that the sole and exclusive venue for any suit or proceeding brought pursuant to this contract shall be the 24<sup>th</sup> Judicial District Court for the Parish of Jefferson, State of Louisiana.



This agreement represents the entire Agreement between JEDCO and FIRM. This Agreement may only be amended in writing by authority of JEDCO and must be signed by both JEDCO and FIRM. Should there be any conflict among contract documents, the RFP and the FIRM'S proposal, the following order of precedence shall govern the resolution of the conflict:

- 1) the contract document;
- 2) Firm's written proposal

This agreement is executed in 4 originals. IN TESTIMONY WHEREOF, they have executed this agreement, the day and year first above written.

WITNESSES:

JEDCO

\_\_\_\_\_

BY: \_\_\_\_\_

Gerald Bologna

President and CEO

\_\_\_\_\_

WITNESSES:

FIRM

\_\_\_\_\_

BY: \_\_\_\_\_

Jorge H. Salgado

Salgado's Gardening LLC

\_\_\_\_\_

## SERVICES AGREEMENT - EXHIBIT A

### GRASS CUTTING AND LANDSCAPE SERVICES SPECIFICATIONS

#### SCOPE OF WORK

All labor, materials and equipment necessary to perform the work required for the maintenance of grass, groundcovers, annuals, perennials, shrubs, trees and irrigation systems shall be provided by the successful bidder. This maintenance shall include but not be limited to application of fertilizers, herbicides and pesticides, watering, pruning, weeding, deadheading, replacement plantings (as approved by JEDCO), loose trash removal, leaf removal, irrigation repair and maintenance, spring and fall cleanup.

1. Lawn Cutting/Trimming – Mowing and trimming of all lawn areas at a minimum length of two (2) inches on a weekly basis as needed (see schedule) and include edging all sidewalks, curbs and drives for grass and weeds. All clipping, weeds, etc. will be removed at the time of the cutting. Winter lawn care will be performed as needed with the approval of JEDCO.

January:	1 <sup>st</sup> week of the month
February:	1 <sup>st</sup> week of the month
March:	1 <sup>st</sup> and 3 <sup>rd</sup> week of the month
April:	1 <sup>st</sup> and 3 <sup>rd</sup> week of the month
May:	Weekly
June:	Weekly
July:	Weekly
August:	Weekly
September:	Weekly
October:	1 <sup>st</sup> and 3 <sup>rd</sup> week of the month
November:	1 <sup>st</sup> and 3 <sup>rd</sup> week of the month
December:	1 <sup>st</sup> and 3 <sup>rd</sup> week of the month

2. Pond Trimming and Maintenance – Mowing and trimming along the pond's edge. Additionally, contractor may be requested to perform maintenance treatments to control algae; treatment shall be performed at the request of JEDCO. Required products for algae control per acre as needed are Aquashade and K-Tea. Treatment of the ponds will be priced per acre per foot.
3. Annual/Perennial/Shrub Beds – All bed areas surrounding trees, shrubs, annuals, perennial, buildings, etc. shall be weeded by hand in a labor intensive manner as often as necessary to discourage unsightly weed growth.
4. Paved Surfaces – Paved surfaces shall be weeded as often as necessary to discourage unsightly weed growth. This control shall be accomplished through the selective use of herbicides and mechanical means.
5. Pruning and Trimming – The contractor shall prune all trees to their intended growth form and remove dead, broken, and/or crossing over branches. Shrubs are to be kept pruned to their intended form. Hedges shall be trimmed frequently to keep pace with growth rate of the plantings. All winter damage is to be removed from trees and shrubs in March of each year. Early to mid-

summer flowering plants shall be pruned during their dormant season. Early flowering trees and shrubs shall be pruned immediately after flowering to encourage next year's bud growth. Annuals shall have dead flowers removed whenever necessary to enhance the appearance of the bed.

6. Mulch – Pine bale mulch shall be used by the contractor when any mulching is required. The product shall be free of sand, dirt, gravel or any other materials inconsistent with the purpose of the mulch. Existing mulched beds shall be maintained at a minimum mulch depth of three (3) inches and a maximum mulch depth of four (4) inches. Mulch shall be applied at the request of JEDCO and priced per application and will not be part of the spring and fall cleanup.
7. Replacement Plantings – The Contractor shall report to JEDCO any plant material not exhibiting normal growth and vigor. If it has been determined that the material is beyond reviving, a written report recommending replacement shall be given to JEDCO.

This report shall include:

- a) Identify the location, size and type of plant;
  - b) Identify the reason for the decline;
  - c) Cost of replacement. No replacement plantings are to be done without consent of JEDCO.
8. Spring/Fall Cleanup – Spring/Fall clean-up shall consist of one site visit in April and one site visit in November. The site visits shall entail the removal and disposal of all debris that has accumulated in the bed areas. This debris shall include but not be limited to: leaves, paper, trash, dead plant debris, etc. All collected debris is to be removed from the site at no additional charge to JEDCO.
  9. Bush Hogging – The contractor shall be required to mow or bush hog property greater than one-half (1/2) acre within Churchill Technology & Business Park. This is an as needed service and no cutting is to be done without consent of JEDCO.
  10. Period of agreement shall begin on January 1, 2018 and shall terminate on December 31, 2020.

Item Number	Quantity	U/M	Description of Article	Unit Price Quoted	Total
1	32	WK	0010 Landscaping Services Location: JEDCO Complex (Parcel 1) (Price Per Week)	\$185.00	\$5,920.00
2	32	WK	0020 Landscaping Services Location: Churchill Entrance (Parcel 2) (Price Per Week)	\$125.00	\$4,000.00
3	32	WK	0030 Landscaping Services * Location: Patrick F. Taylor School (Parcel 3) (Price Per Week)	\$275.00	\$1,100.00
4	1	EACH	0040 Bush Hogging Location: Parcel 4 (+/- 5 acres) (Price Per Cut)	\$1,237.00	-
5	1	EACH	0050 Pond Trimming and Maintenance/Bush Hogging Location: Parcel 5 (+/- 3 acres) (Price Per Cut)	\$1,875.00	-
6	1	UNIT	0060 Algae Control/Treatment Location: JEDCO Complex and Parcel 5 (per acre per ft.)	-	-
7	1	EACH	0070 Mulch JEDCO Complex Location: JEDCO Complex (Parcel 1) (Price per Application)	\$3,300.00	\$6,600.00
8	1	EACH	0080 Mulch JEDCO Complex Location: Churchill Entrance (Parcel 2) (Price per Application)	\$837.50	\$1,675.00
9	1	EACH	0090 Mulch JEDCO Complex * Location: Patrick F. Taylor School (Parcel 3) (Price per Application)	\$3,300.00	\$6,600.00


*\*All services rendered on the Patrick F. Taylor Science & Technology Academy site will be billed directly to the school. Invoices should be mailed to Patrick F. Taylor Science & Technology Academy at 701 Churchill Parkway, Avondale, LA 70094.*



## *MEMORANDUM*

DATE: November 22, 2017

TO: JEDCO Board of Commissioners

FROM:  Jerry Bologna, President & CEO  
via Lacey Bordelon, Vice President & COO

SUBJECT: Authorizing Sixth Amendment to the CEA between JEDCO, State of Louisiana and Jefferson Parish School Board

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### Background:

In 2008, JEDCO and the State of Louisiana executed a Cooperative Endeavor Agreement (CEA) to govern the budget and use of state capital outlay funds for the construction of the Patrick F. Taylor Science & Technology Academy and JEDCO Conference Center. That CEA was later amended to include the Jefferson Parish School Board as JEDCO's agent and attorney-in-fact to receive the capital outlay funds for the project directly from the state, to solicit bids, award contracts and oversee construction of the project. Additionally, the CEA was amended on four other occasions, for a total of five amendments, to reflect budget changes to the project as a result of actions by the State Bond Commission.

### Discussion:

A sixth amendment to the CEA substituting Exhibits "A" and "B" with new exhibits is now required to reflect recent bond sales as related to the current level of funding for the project and the proposed allocation of those funds.

### Recommendation:

We are requesting that the JEDCO Board of Commissioners approve the attached resolution authorizing the execution of the Sixth Amendment to the CEA between JEDCO, the State of Louisiana and the Jefferson Parish School Board.

### Attachments:

- Resolution authorizing the Sixth Amendment to the CEA
- Correspondence from Louisiana Facility Planning and Control including new CEA Exhibits A and B

**RESOLUTION**

On motion of \_\_\_\_\_, seconded by \_\_\_\_\_, the following resolution was offered:

**RESOLUTION APPROVING THE EXECUTION OF A SIXTH AMENDMENT TO THAT CERTAIN COOPERATIVE ENDEAVOR AGREEMENT (CEA) BETWEEN THE STATE OF LOUISIANA, JEDCO AND THE JEFFERSON PARISH SCHOOL BOARD FOR STATE CAPITAL OUTLAY FUNDS (FP&C PROJECT NO. 36-P41-07B-02) APPROPRIATED FOR THE PATRICK F. TAYLOR SCIENCE & TECHNOLOGY ACADEMY (PFTSTA) AND CONFERENCE CENTER WITHIN THE CHURHCILL TECHNOLOGY & BUSINESS PARK**

**WHEREAS**, JEDCO and the State of Louisiana entered into a CEA dated March 7, 2008 for the use of \$22,000,000 in capital outlay funds for planning and construction of the PFTSTA and Conference Center (the "Project"); and

**WHEREAS**, the CEA was subsequently amended a total of five times over the course of nine years to reflect budgetary changes to the Project such as the allocation of additional funding and the reprioritization of allocated funds by the State Bond Commission; and to appoint the Jefferson Parish School Board ("JPSB") as JEDCO's mandatory agent and attorney-in-fact with the authority to receive the capital outlay funds for the Project directly from the State, solicit bids, award contracts and oversee construction of the Project; and

**WHEREAS**, A sixth amendment to the CEA substituting Exhibits "A" and "B" with new exhibits is required to reflect recent bond sales as related to the current level of funding for the project and the proposed allocation of those funds.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

JEDCO is authorized to enter into the Sixth Amendment to the Cooperative Endeavor Agreement with the Jefferson Parish School Board and the State of Louisiana governing FP&C Project No. 36-P41-07B-02.

**Be it further resolved** that the JEDCO Board of Commissioners hereby authorizes JEDCO's President & CEO, Jerry Bologna, to execute any and all documents necessary to give full force and effect to this resolution.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

**YEAS:**                      **NAYS:**                      **ABSENT:**

The resolution was declared to be adopted on this the 30<sup>th</sup> day of November, 2017.

Attested by:

\_\_\_\_\_  
Lloyd J. Clark, Secretary  
JEDCO

Facility Planning and Control  
State of Louisiana  
Division of Administration

NOV 03 2017

JOHN BEL EDWARDS  
GOVERNOR



JAY DARDENNE  
COMMISSIONER OF ADMINISTRATION

November 1, 2017

Mr. Jerry Bologna  
President and CEO  
Jefferson Parish Economic Development and Port District  
700 Churchill Parkway  
Avondale, LA 70094

Ms. Melinda Doucet  
Board President  
Jefferson Parish School Board  
501 Manhattan Blvd.  
Harvey, LA 70058

Re: Jefferson Parish Business Park:  
Science and Technology Academy and  
Conference Center  
(Jefferson)  
FP&C Project No. 36-P41-07B-02

Dear Mr. Bologna and Ms. Doucet:

Please find enclosed two (2) originals of the proposed 6th amended Cooperative Endeavor Agreement. The current level of funding as shown in Exhibit "B" and the proposed allocation of those funds as shown in Exhibit "A" reflects recent bond sales.

These documents represent the current level of funding provided by the State and replace the documents previously signed by you. After signing, please forward to the second entity for the next set of signatures. Please return to me the two (2) originals subsequent to the appropriate signing, dating, and witnessing.

If you have any questions, please call your Project Manager, Mr. Lyle Savant at 225-219-1154 or [lyle.savant@la.gov](mailto:lyle.savant@la.gov).

Thank you for your cooperation.

Sincerely,

  
Denise Brumfield  
Administrative Director

DB:sp  
Enclosures

c: Ms. Joyce Jenne, via email w/attachments  
Mr. Lyle Savant, via email w/attachments

6th Amended Cooperative Endeavor Agreement:  
Jefferson Parish Economic Development and Port District; Jefferson Parish School Board  
Jefferson Parish Business Park: Science and Technology Academy and Conference Center  
(Jefferson)  
FP&C Project No. 36-P41-07B-02

**AMENDMENT OF AGREEMENT**

The parties agree that any amendment hereto shall be in writing.  
All of the terms, conditions and provisions of the prior Agreement(s), except as modified herein, shall remain the same  
and continue to be in full force and effect.

THUS DONE AND SIGNED, this \_\_\_\_\_ day of \_\_\_\_\_, 2017,

at \_\_\_\_\_, Louisiana.

WITNESSES:

STATE OF LOUISIANA

\_\_\_\_\_  
FPC Witness #1 Signature

By:

\_\_\_\_\_  
MARK A. MOSES, DIRECTOR  
FACILITY PLANNING & CONTROL  
DIVISION OF ADMINISTRATION

\_\_\_\_\_  
FPC Witness #2 Signature

THUS DONE AND SIGNED, this \_\_\_\_\_ day of \_\_\_\_\_, 2017,

at \_\_\_\_\_, Louisiana.

WITNESSES:

JEFFERSON PARISH ECONOMIC  
DEVELOPMENT AND PORT DISTRICT

\_\_\_\_\_  
Entity Witness #1 Signature

By:

\_\_\_\_\_  
JERRY BOLOGNA  
PRESIDENT AND CEO

\_\_\_\_\_  
Entity Witness #1 Printed Name

\_\_\_\_\_  
Entity Witness #2 Signature

\_\_\_\_\_  
Entity Witness #2 Printed Name

THUS DONE AND SIGNED, this \_\_\_\_\_ day of \_\_\_\_\_, 2017,

at \_\_\_\_\_, Louisiana.

WITNESSES:

JEFFERSON PARISH SCHOOL BOARD

\_\_\_\_\_  
Entity Witness #1 Signature

By:

\_\_\_\_\_  
MELINDA DOUCET  
BOARD PRESIDENT

\_\_\_\_\_  
Entity Witness #1 Printed Name

\_\_\_\_\_  
Entity Witness #2 Signature

\_\_\_\_\_  
Entity Witness #2 Printed Name



**EXHIBIT A**

**6th AMENDED COOPERATIVE ENDEAVOR AGREEMENT BETWEEN  
THE STATE OF LOUISIANA and  
JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT; JEFFERSON PARISH  
SCHOOL BOARD  
Jefferson Parish Business Park: Science and Technology Academy and Conference Center  
(Jefferson)  
FP&C Project No. 36-P41-07B-02**

**COSTS AND FUNDS THIS AGREEMENT (\$):**

<b>COST CATEGORIES</b>	<b>CAPITAL OUTLAY CASH</b>	<b>NON-CASH LINE OF CREDIT</b>	<b>OTHER</b>	<b>TOTAL</b>
<b>REAL ESTATE</b>				
<b>PLANNING</b>	<b>\$1,529,126</b>			<b>\$1,529,126</b>
<b>CONSTRUCTION</b>	<b>\$21,070,874</b>			<b>\$21,070,874</b>
<b>MISC</b>	<b>\$51,200</b>			<b>\$51,200</b>
<b>EQUIPMENT</b>				
<b>ESCROW</b>				
<b>FP&amp;C ADMIN</b>	<b>\$10,000</b>			<b>\$10,000</b>
<b>TOTAL COSTS</b>	<b>\$22,661,200</b>			<b>\$22,661,200</b>

Federal Tax Identification for Entity: 72-8850276; 72-6000592

**Notes:**

1. Planning costs shall not exceed 10% of Construction costs. Miscellaneous costs shall not exceed 5% of Construction costs.
2. Capital Outlay Cash includes General Funds, NRP Bonds, Cash Line of Credit and/or Bonds sold.
3. The estimated cost of construction is \$28,000,000.00 per the 2017-18 Capital Outlay Request.

**EXHIBIT B**

**6th AMENDED COOPERATIVE ENDEAVOR AGREEMENT BETWEEN  
THE STATE OF LOUISIANA and  
Jefferson Parish Economic Development and Port District; Jefferson Parish School Board  
Jefferson Parish Business Park: Science and Technology Academy and Conference Center  
(Jefferson)  
FP&C Project No. 36-P41-07B-02**

**State of Louisiana-ISIS Financial System-State Funding Summary**

<b>ACT #</b>	<b>YEAR</b>	<b>DESCRIPTION</b>	<b>STATE CASH</b>	<b>STATE NON-CASH LINE OF CREDIT</b>	<b>TOTAL STATE FUNDING</b>
4	2017 SES	G.O. Bonds LOC	\$1,821,000		\$1,821,000
4	2017 SES	G.O. Bonds 17B	\$ 200		\$ 200
25	2014	G.O. Bonds 14D	\$20,840,000		\$20,840,000
<b>TOTAL</b>			\$22,661,200		\$22,661,200

## JEDCO RESOLUTION

On motion of \_\_\_\_\_, seconded by \_\_\_\_\_ the following was offered:

**RESOLUTION BY THE JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT ("JEDCO") RECOMMENDING THE APPOINTMENT OF MR. JAMES BAUM TO THE JEFFERSON PARISH ECONOMIC INCENTIVE FUND EVALUATION COMMITTEE.**

**WHEREAS**, Jefferson Parish Council Resolution No. 95302, adopted on January 9, 2002 established an Economic Incentive Fund in Jefferson Parish; and

**WHEREAS**, Resolution No. 95436, adopted on January 23, 2002, as amended by Resolution No. 100465, adopted March 3, 2004, provide for the creation and membership of the Economic Incentive Fund Evaluation Committee ("Committee"); and

**WHEREAS**, the Committee consists of, inter alia, a representative of JEDCO appointed by the JEDCO Board; and

**WHEREAS**, the JEDCO Board of Commissioners desires that its **2018 Chairman, James Baum** be appointed to the Committee and serve during his term as Chairman of JEDCO;

**NOW THEREFORE, BE IT RESOLVED, by JEDCO:**

That the Board of Commissioners hereby appoints **Chairman James Baum** to the Jefferson Parish Economic Incentive Fund Evaluation Committee and moreover, requests that **Chairman James Baum's** appointment be forwarded to the Jefferson Parish Council for Council approval.

The foregoing resolution having been submitted to a vote on **November 30, 2017** the vote hereon was as follows:

**YEAS:**

**NAYS:**

**ABSENT:**

**Attested to by:**

\_\_\_\_\_  
**Lloyd J. Clark – JEDCO Secretary**

## JEDCO

On motion of \_\_\_\_\_ seconded by \_\_\_\_\_,  
the following resolution was offered:

### RESOLUTION

**A resolution authorizing the President & CEO of Jefferson Parish Economic Development and Port District (JEDCO) to submit to the Parish Council three (3) organizations to be considered as a Nominating Organization for Commissioner H.**

**WHEREAS**, LSA R.S. 34:2021, et seq., established the Jefferson Parish Economic Development and Port District (JEDCO); and

**WHEREAS**, a board of commissioners was created to administer the functions, management, affairs and operations of the Jefferson Parish Economic Development and Port District; and

**WHEREAS**, since its inception in 1987, JEDCO has aided thousands of companies through retention, financing and incubator programs along with tax incentives, site selection and demographic assistance, and JEDCO is the only accredited local economic development organization in Louisiana; and

**WHEREAS**, in order to ensure that JEDCO maintains its position as the premier economic development agency in Louisiana, it is imperative that the nominating organizations demonstrate the same commitment to excellence; and

**WHEREAS**, on January 28, 2016, JEDCO Board of Commissioners approved the bylaw amendments to allow for new Nominating Organizations to be named; and

**WHEREAS**, on March 2, 2016, the Parish Council approved the bylaw amendments, including amendments to Article VI: Committees of the Board-Permanent Committees:

*The Executive Committee shall review the status of each Nominating Organization set forth in the Jefferson Parish Code of Ordinances, Sec. 2-875.9 ("Nominating Organization") upon the completion of each Commissioner's term. If, at the end of the Commissioner's term, a majority of the Executive Committee determines in its sole discretion that a Nominating Organization has not held a regular business meeting for six (6) consecutive months, or for two (2) consecutive quarters (if meetings are held quarterly), the Nominating organization shall be considered dormant. If a nominating Organization is considered dormant, the Executive Committee may recommend to the Parish Council that the Nominating Organization be replaced or be deemed ineligible to continue serving as a Nominating Organization.*

*If, at the end of a Commissioner's term, a majority of the Executive Committee determines in its sole discretion that a Nominating Organization has declining*

*membership, lacks a paid staff person or association manager, has too few members eligible to serve, or is listed as inactive according to the Louisiana Secretary of State, the Executive Committee may recommend to the Parish Council that the Nominating Organization be replaced or be deemed ineligible to continue serving as a Nominating Organization.*

*Any Nominating Organization shall comply with any request for business and/or corporate documents made by or on behalf of the Executive Committee within 20 days from the date received in order to substantiate that the Nominating Organization meets the requirements stated above. If the Nominating Organization fails to timely comply with the request the Executive Committee may recommend to the Parish Council that the Nominating Organization be replaced or be deemed ineligible to continue serving as a Nominating Organization.*

**WHEREAS**, the term of Jefferson Parish Marine Fisheries Advisory Board's appointment to the JEDCO Board of Commissioners has ended and the JEDCO Executive Committee determined that the organization was ineligible to continue serving as a Nominating Organization.

**NOW, THEREFORE, BE IT RESOLVED** by the Executive Committee of the Jefferson Parish Economic Development and Port District, that: JEDCO's President & CEO is authorized to recommend three organizations to the Parish Council for consideration as a Nominating Organization to the JEDCO Board for *Commissioner H*. The three (3) organizations to be considered are:

1. Metairie Business Development District
2. Louisiana Society of CPAs
3. Jefferson Bar Association

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

**YEAS:**                      **NAYS:**                      **Absent:**

The resolution was declared to be adopted on this the 30<sup>th</sup> day of November, 2017.

Attested to by:

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**Lloyd J. Clark**

**JEDCO Secretary**

## MONTHLY FINANCIAL REPORT HIGHLIGHTS

SEPTEMBER 2017

### JEDCO-

#### Revenues:

- Received revenues of \$29,213 from department services and interest (\$25,984 - Finance, \$45-EDS, \$590-Conference Center, and \$2,594 in interest).

#### Expenses:

- Dues & Subscriptions fees of \$1,137 for renewals and licenses (EDS)
- Data Base Analysis cost of \$3,663 associated with consulting and services (Conrin \$600 and Antares \$3,063) (EDS)
- PR/Advertising charges of \$13,551 for ads and book of listing (N.O. Publishing Group \$11,551 and Renaissance Publishing \$2,000) (Marketing)
- Program Event expenses of \$33,873 related to the JEDCO 30<sup>th</sup> Anniversary Gala (Food, entertainment, supplies, photos) (Marketing)
- Computer/Equip/Svc. fees equaling \$7,481 for purchase and installation of new server (\$5,792) with balance of \$1,689 covering charges for licensing, e-mail service, software, backup archiving and phone system and supplies (Administration)
- Janitorial services expenses of \$2,300 for September 2017 (Building Expenses)
- Access Road expenses \$3,640 for closing of haul road project (Tech Park)

#### Others:

- JEDCO LAMP account balance at 9/30/2017 was \$2.7M

### JEFFERSON EDGE-

#### Revenues:

- Collected \$46,250 of private funds and \$737 of interest

#### Expenses:

- Misc. Projects (\$3,042), EDGE Fundraising (\$1,455), \$252 Investor Relations. Meeting/meals

#### Others:

- EDGE LAMP account balance at 9/30/2017 was \$809K

### SUPPLEMENTARY INFORMATION-

- Reviewing budgets for year-end adjustments.
- Revising JEDCO Employee Handbook and Accounting Policies and Procedures to concur with Statewide Agreed-Upon Procedures and updated federal and state laws.

**JEDCO'S INVESTMENT REPORT**  
9/30/2017

<b>ACTIVE DATE</b>	<b>INSTITUTIONS</b>	<b>OPENING BALANCE</b>	<b>CURRENT BALANCE</b>	<b>INTEREST</b>	<b>TERMS</b>	<b>MATURITY DATE</b>	<b>CURRENT STATUS</b>
12/04/03	JEDCO LAMP	\$350,000	\$2,743,752	1.09%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,743,752</u>				

Updated October 12, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)  
 End of Month-September 2017  
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date ( @ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Occupational Licenses	\$ 2,000,000	\$ 2,020,000	\$ -	\$ 2,020,000	\$ -	\$ 2,020,000
Business Innovation Ctr. (Schedule A)	36,600	90,840	-	519	59,481	60,000
Financing Activities (Schedule B)	199,000	209,000	25,984	154,211	10,789	165,000
Econ. Dev. Svc. Fees (Schedule C)	149,900	125,800	45	2,965	124,835	127,800
Strategic Initiatives (Schedule D)	-	25,000	-	25,000	-	25,000
Marketing - P/R (Schedule E)	44,000	36,000	-	53,060	17,940	71,000
Interest, Misc.	7,000	5,000	2,594	18,238	(11,238)	7,000
Kenner Program (Schedule G)	75,000	75,000	-	25,000	-	25,000
Tech. Park Revenues (Schedule I)	15,804	10,000	-	-	16,000	16,000
FORJ (Ground Lease Payment)	2,200	-	-	-	-	-
Conference Center (Schedule I)	25,800	26,000	590	6,156	9,844	16,000
<b>Total Revenues from Local Sources</b>	<b>\$ 2,555,304</b>	<b>\$ 2,622,640</b>	<b>\$ 29,213</b>	<b>\$ 2,305,149</b>	<b>\$ 227,651</b>	<b>\$ 2,532,800</b>
<b>SUMMARY OF EXPENDITURES BY AGENCY</b>						
JEDCO						
<b>Total Expenditures by Agency</b>	<b>\$ 2,438,796</b>	<b>\$ 2,533,490</b>	<b>\$ 194,786</b>	<b>\$ 1,728,006</b>	<b>\$ 844,894</b>	<b>\$ 2,572,900</b>
<b>SUMMARY OF EXPENDITURES BY DEPARTMENTS</b>						
Departments:						
Business Innovation Ctr. (Schedule A)	65,500	80,390	4,719	53,738	21,212	74,950
Finance (Schedule B)	244,900	245,300	16,466	169,079	110,521	279,600
Econ. Dev. Svc. (Schedule C)	225,600	276,900	22,680	195,513	82,287	277,800
Strategic Initiatives (Schedule D)	-	92,740	5,834	34,339	60,901	95,240
Marketing - P/R (Schedule E)	191,850	211,750	54,713	180,392	76,858	257,250
Admin. Exp. (Schedule F)	884,775	876,400	67,760	606,844	275,556	882,400
Kenner Program (Schedule G)	75,000	75,000	-	24,183	817	25,000
JEDCO Bldg. Expenses (Schedule H)	520,300	513,160	17,876	390,627	124,133	514,760
Tech. Park Expenses (Schedule I)	195,161	105,850	3,934	46,101	61,049	107,150
Conference Center (Schedule I)	35,710	56,000	804	27,190	31,560	58,750
<b>Total Expenditures by Departments</b>	<b>\$ 2,438,796</b>	<b>\$ 2,533,490</b>	<b>\$ 194,786</b>	<b>\$ 1,728,006</b>	<b>\$ 844,894</b>	<b>\$ 2,572,900</b>

\* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.



JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)  
 End of Month-September 2017  
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	
	2016 Final Amended Budget	2017 Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Salaries/HB&Taxes/SEP-Retirement	1,225,625	1,391,640	105,862	953,957	404,623	1,358,580
Communications	32,500	40,650	2,441	19,420	21,530	40,950
Equipment Rental/Maintenance	11,850	14,500	390	3,129	11,271	14,400
Office Supplies	12,500	23,450	173	5,794	17,496	23,290
Postage	8,700	8,750	567	4,838	3,912	8,750
Dues & Subscriptions	27,450	34,850	2,684	24,146	8,254	32,400
PR/Advertising/Video Equip. Expense	47,000	54,700	13,551	53,521	1,679	55,200
Travel/Mileage	12,500	17,600	217	3,810	12,110	15,920
Staff & Professional Development	17,900	22,000	-	5,497	14,003	19,500
Special Project/Programs/Events	32,250	34,000	33,890	44,501	35,649	80,150
Attorney Fees	13,000	10,000	-	5,541	5,459	11,000
Data Base Analysis	9,000	2,700	3,663	5,538	462	6,000
Gretna Expenses	25,000	25,000	4,484	30,504	(5,504)	25,000
Web-Site Update	10,500	2,000	825	2,803	(803)	2,000
Entrepreneur Challenge	23,500	25,000	-	25,195	(195)	25,000
Seminars	2,925	4,800	146	3,862	638	4,500
Admin.Fees/Personnel & Emergency Exp.	28,450	21,000	746	10,929	10,071	21,000
Computer/Equip./Svc.	75,950	109,700	7,481	36,749	72,351	109,100
Committee Mtg./Business Development	13,500	15,000	-	7,457	7,543	15,000
Professional Svc.	14,100	-	-	-	-	-
Utilities/Water	46,700	77,400	2,900	36,148	47,402	83,550
Repairs and Maintenance	6,910	15,000	28	4,359	10,641	15,000
Janitorial & Contract Services	44,600	49,000	3,050	38,734	10,266	49,000
Insurance	76,000	96,000	5,152	43,244	40,756	84,000
Accounting/Audit	35,000	35,000	350	26,235	8,765	35,000
Security	1,000	1,100	58	1,213	(113)	1,100
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	-	6,345	9,055	15,400
Generator Expenses	4,600	5,540	-	2,833	2,707	5,540
Bldgs. Supplies	6,500	13,000	42	1,252	11,748	13,000
HVAC Expenses	16,000	16,800	1,321	11,889	4,911	16,800
Elevator Repairs and Maintenance	6,000	5,400	517	4,596	804	5,400
Landscaping	6,000	9,350	-	3,028	6,322	9,350
Grass Cutting/Clearing/Fill	142,421	41,400	-	7,200	34,200	41,400
Access Road Expenses	7,000	-	3,640	3,737	3,263	7,000
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	-	25,700	12,800	38,500
Appraisal Expenses	-	-	-	4,500	-	4,500
Sales and Marketing	-	5,500	-	-	5,500	5,500
Program Costs	4,000	5,000	-	8,084	1,916	10,000
AEDO Accreditation Expenses	-	-	-	-	-	-
Garbage Collection/Pest Control/Door Mat	9,300	4,620	608	3,720	900	4,620
Equipment Expenses (Conference Ctr.)	-	-	-	-	-	-
JEDCO Loan Payment	262,000	212,000	-	211,574	426	212,000
Food & Beverage Expenses	1,200	1,000	-	(1)	1,001	1,000
Neighborhood Revitalization Expenses *	49,725	-	-	3,096	1,904	5,000
Services	9,100	23,640	-	10,883	4,117	15,000
Contract Svc./Loan Processing	9,000	-	-	18,000	2,000	20,000
Conferences & Conventions	-	3,000	-	4,351	649	5,000
Business Attraction	-	2,500	-	95	2,405	2,500
<b>Total Expenditures by Characters</b>	<b>2,438,796</b>	<b>2,533,490</b>	<b>194,786</b>	<b>1,728,006</b>	<b>844,894</b>	<b>2,572,900</b>

November 30, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)  
 End of Month-September 2017  
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF OTHER FINANCING USES</b>						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	267,742	20,000	-	20,000	-	20,000
<b>Total Other Financing Uses</b>	<b>\$ 267,742</b>	<b>\$ 20,000</b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>\$ -</b>	<b>\$ 20,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>384,250</b>	<b>109,150</b>	<b>(165,573)</b>	<b>597,143</b>	<b>(617,243)</b>	<b>(20,100)</b>
<b>ESTIMATED BEGINNING BALANCE</b>	<b>1,570,415</b>	<b>1,910,052</b>				<b>2,554,491</b>
<b>ESTIMATED ENDING BALANCE</b>	<b>\$ 1,954,665</b>	<b>\$ 2,019,202</b>				<b>\$ 2,534,391</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date ( @ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Private Funds	\$ 247,500	\$ 250,000	\$ 46,250	\$ 162,500	\$ 87,500	\$ 250,000
Investment Income	2,700	800	737	5,513	(4,713)	800
<b>Total Revenues from Local Sources</b>	<b>\$ 250,200</b>	<b>\$ 250,800</b>	<b>\$ 46,987</b>	<b>\$ 168,013</b>	<b>\$ 82,787</b>	<b>\$ 250,800</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
<b>Marketing P/R:</b>						
Local Market/PR Campaign	-	-	1,195	3,585	21,415	25,000
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,195</b>	<b>\$ 3,585</b>	<b>\$ 21,415</b>	<b>\$ 25,000</b>
<b>Technology Park Development:</b>						
Tech. Park Implementation	-	50,000	-	-	50,000	50,000
Site Selectors Initiative	5,000	5,000	-	5,000	-	5,000
Tech Park Marketing	50,000	55,000	-	36,462	(6,462)	30,000
Infrastructure Expenses	-	25,000	-	-	25,000	25,000
<b>Sub-Total</b>	<b>\$ 55,000</b>	<b>\$ 135,000</b>	<b>\$ -</b>	<b>\$ 41,462</b>	<b>\$ 68,538</b>	<b>\$ 110,000</b>
<b>Administrative:</b>						
Misc. Project Fund	27,500	30,800	3,042	7,902	22,898	30,800
EDGE Fundraising	16,500	17,000	1,455	12,881	4,119	17,000
Investor Relations/Staff Support	1,000	500	2	484	16	500
Meetings/Meals	3,000	5,000	250	4,421	579	5,000
<b>Sub-Total</b>	<b>\$ 48,000</b>	<b>\$ 53,300</b>	<b>\$ 4,749</b>	<b>\$ 25,688</b>	<b>\$ 27,612</b>	<b>\$ 53,300</b>
<b>Total Expenditures by Characters</b>	<b>\$ 103,000</b>	<b>\$ 188,300</b>	<b>\$ 5,944</b>	<b>\$ 70,735</b>	<b>\$ 117,565</b>	<b>\$ 188,300</b>
<b>SUMMARY OF OTHER FINANCING USES</b>						
Transfer to other funds(JEDCO-Clearing	30,000	20,000	-	20,000	-	20,000
Transfer from other funds	-	-	-	-	-	-
<b>Total Other Financing Uses</b>	<b>30,000</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 117,200</b>	<b>\$ 42,500</b>	<b>\$ 41,043</b>	<b>\$ 77,278</b>	<b>\$ (34,778)</b>	<b>\$ 42,500</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 736,384</b>	<b>\$ 782,084</b>				<b>\$ 905,986</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 853,584</b>	<b>\$ 824,584</b>				<b>\$ 948,486</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date ( @ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Account Balance	\$ 251,534	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	4,100	-	-	-	-	-
<b>Total Revenues from Local Sources</b>	<b>\$ 255,634</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	2,167	-	-	-	-	-
Insurance	4,100	-	-	-	-	-
Other Fees	1,625	-	-	-	-	-
<b>Total Expenditures by Characters</b>	<b>\$ 7,892</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>SUMMARY OF OTHER FINANCING USES</b>						
Transfer to other funds (JEDCO)	237,742	-	-	-	-	-
<b>Total Other Financing Uses</b>	<b>237,742</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Interest Earned from Payment	\$ 220,600	\$ 160,000	\$ 13,537	\$ 136,244	\$ 40,756	\$ 177,000
Interest Earned from Investment	2,700	4,000	190	1,483	2,517	4,000
<b>Total Revenues From Local Sources</b>	<b>\$ 223,300</b>	<b>\$ 164,000</b>	<b>\$ 13,727</b>	<b>\$ 137,727</b>	<b>\$ 43,273</b>	<b>\$ 181,000</b>
<b>SUMMARY OF EXPENDITURES</b>						
Administrative Expenses	102,000	95,000	10,660	74,801	20,199	95,000
<b>Total Expenditures by Characters</b>	<b>\$ 102,000</b>	<b>\$ 95,000</b>	<b>\$ 10,660</b>	<b>\$ 74,801</b>	<b>\$ 20,199</b>	<b>\$ 95,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 121,300</b>	<b>\$ 69,000</b>	<b>\$ 3,067</b>	<b>\$ 62,926</b>	<b>\$ 23,074</b>	<b>\$ 86,000</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 8,052,466</b>	<b>\$ 8,110,966</b>				<b>\$ 8,117,365</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 8,173,766</b>	<b>\$ 8,179,966</b>				<b>\$ 8,203,365</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date ( @ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 7,900	\$ 25,000	\$ 3,138	\$ 24,871	\$ 3,129	\$ 28,000
Interest Earned from Investment	1,950	1,500	48	960	540	1,500
<b>Total Revenues from Local Sources</b>	<b>\$ 9,850</b>	<b>\$ 26,500</b>	<b>\$ 3,186</b>	<b>\$ 25,831</b>	<b>\$ 3,669</b>	<b>\$ 29,500</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Administrative Expenses	21,000	20,000	2,801	12,514	7,486	20,000
<b>Total Expenditures by Characters</b>	<b>\$ 21,000</b>	<b>\$ 20,000</b>	<b>\$ 2,801</b>	<b>\$ 12,514</b>	<b>\$ 7,486</b>	<b>\$ 20,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (11,150)</b>	<b>\$ 6,500</b>	<b>\$ 385</b>	<b>\$ 13,317</b>	<b>\$ (3,817)</b>	<b>\$ 9,500</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 1,333,896</b>	<b>\$ 1,339,546</b>				<b>\$ 1,349,825</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 1,322,746</b>	<b>\$ 1,346,046</b>				<b>\$ 1,359,325</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date ( @ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENURES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Interest Earned from Payment	\$ 14,000	\$ 12,000	\$ 3,475	\$ 32,149	\$ 9,851	\$ 42,000
Interest Earned from Investment	1,200	400	47	498	(98)	400
<b>Total Revenues from Local Sources</b>	<b>\$ 15,200</b>	<b>\$ 12,400</b>	<b>\$ 3,522</b>	<b>\$ 32,647</b>	<b>9,753</b>	<b>\$ 42,400</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Administrative Expenses	8,000	10,000	1,099	9,647	353	10,000
<b>Total Expenditures by Characters</b>	<b>\$ 8,000</b>	<b>\$ 10,000</b>	<b>\$ 1,099</b>	<b>\$ 9,647</b>	<b>\$ 353</b>	<b>\$ 10,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 7,200</b>	<b>\$ 2,400</b>	<b>\$ 2,423</b>	<b>\$ 23,000</b>	<b>\$ 9,400</b>	<b>\$ 32,400</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 2,323,282</b>	<b>\$ 2,323,682</b>				<b>\$ 2,361,465</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 2,330,482</b>	<b>\$ 2,326,082</b>				<b>\$ 2,393,865</b>

	( A )	( B )	( C )	( D )	( E )	( F )
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date ( @ 9/30/2017 )	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES</b>						
Fee Payments	\$ 59,500	\$ 40,000	\$ 5,710	\$ 42,271	\$ 12,729	\$ 55,000
<b>Total Revenues from Local Sources</b>	<b>\$ 59,500</b>	<b>\$ 40,000</b>	<b>\$ 5,710</b>	<b>\$ 42,271</b>	<b>12,729</b>	<b>\$ 55,000</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Administrative Expenses	59,500	40,000	5,710	42,271	12,729	55,000
<b>Total Expenditures by Characters</b>	<b>\$ 59,500</b>	<b>\$ 40,000</b>	<b>\$ 5,710</b>	<b>\$ 42,271</b>	<b>\$ 12,729</b>	<b>\$ 55,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



Jefferson Economic Development Commission  
End of Month-September 2017  
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Tenant Revenue	\$ 27,500	\$ 67,200	\$ -	\$ 519	\$44,481	\$ 45,000
Services	9,100	23,640	-	-	15,000	15,000
<b>Total Revenues</b>	<b>\$ 36,600</b>	<b>\$ 90,840</b>	<b>\$ -</b>	<b>\$ 519</b>	<b>\$ 59,481</b>	<b>\$ 60,000</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	43,100	43,500	3,726	33,535	11,465	45,000
Health Benefits & Taxes	5,000	4,000	387	4,298	1,202	5,500
SEP/IRA-Retirement	5,250	5,300	455	4,095	1,405	5,500
Communications	700	700	57	517	183	700
Equipment Rental/Maintenance	2,000	3,000	77	329	2,671	3,000
PR/Advertising	-	-	-	-	-	-
Office Supplies	100	-	-	-	-	-
Dues & Subscriptions	150	250	17	81	169	250
Postage	100	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	9,100	23,640	-	10,883	4,117	15,000
<b>Total Expenditures</b>	<b>\$ 65,500</b>	<b>\$ 80,390</b>	<b>\$ 4,719</b>	<b>\$ 53,738</b>	<b>\$ 21,212</b>	<b>\$ 74,950</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer to other funds	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (28,900)</b>	<b>\$ 10,450</b>	<b>\$ (4,719)</b>	<b>\$ (53,219)</b>	<b>\$ 38,269</b>	<b>\$ (14,950)</b>

Jefferson Economic Development Commission  
 End of Month-September 2017  
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Financing Income	\$ 96,000	\$ 111,500	\$ 15,324	\$ 76,477	\$ 13,523	\$ 90,000
BRGL & LRCF Fees	103,000	97,500	10,660	77,734	(2,734)	75,000
<b>Total Revenues</b>	<b>\$ 199,000</b>	<b>\$ 209,000</b>	<b>\$ 25,984</b>	<b>\$ 154,211</b>	<b>\$ 10,789</b>	<b>\$ 165,000</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	173,500	177,000	13,325	115,286	74,714	190,000
Health Benefits & Taxes	14,500	15,300	666	6,553	8,747	15,300
SEP/IRA-Retirement	22,200	21,700	884	11,220	11,780	23,000
Communications	5,300	5,000	489	3,640	1,360	5,000
Program Costs	500	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	1,500	2,500	75	675	1,825	2,500
PR/Advertising	-	300	-	-	300	300
Office Supplies	2,500	2,500	52	696	1,804	2,500
Postage & Coping	2,500	2,500	162	1,205	1,295	2,500
Travel/Mileage	400	1,500	-	292	1,208	1,500
Staff Development	3,000	4,000	-	1,844	2,156	4,000
Dues & Subscriptions	7,000	7,000	813	7,524	(524)	7,000
Attorney Fees	3,000	5,000	-	2,144	2,856	5,000
Contract Svc./Loan Processing	9,000	-	-	18,000	2,000	20,000
<b>Total Expenditures</b>	<b>\$ 244,900</b>	<b>\$ 245,300</b>	<b>\$ 16,466</b>	<b>\$ 169,079</b>	<b>\$ 110,521</b>	<b>\$ 279,600</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (45,900)</b>	<b>\$ (36,300)</b>	<b>\$ 9,518</b>	<b>\$ (14,868)</b>	<b>\$ (99,732)</b>	<b>\$ (114,600)</b>

Jefferson Economic Development Commission  
 End of Month-September 2017  
 Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Incentive Fees	\$ 1,300	\$ 2,200	\$ 45	\$ 965	\$ 1,235	\$ 2,200
Gretna Revenues	25,000	-	-	-	-	-
Pilot Administration Fees	123,600	123,600	-	2,000	123,600	125,600
<b>Total Revenues</b>	<b>\$ 149,900</b>	<b>\$ 125,800</b>	<b>\$ 45</b>	<b>\$ 2,965</b>	<b>\$ 124,835</b>	<b>\$ 127,800</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	121,500	177,500	13,278	110,801	59,199	170,000
Health Benefits & Taxes	18,200	30,100	2,024	21,150	8,950	30,100
SEP/IRA-Retirement	15,000	24,000	1,620	14,504	6,396	20,900
Communications	6,000	9,000	489	3,808	5,192	9,000
Program Costs	3,500	3,000	-	8,004	(4)	8,000
Equipment Rental/Maintenance	2,200	2,000	75	675	1,325	2,000
Office Supplies	1,500	1,500	52	769	731	1,500
Dues & Subscriptions	14,300	13,000	1,137	12,053	947	13,000
Postage	2,300	2,300	152	1,277	1,023	2,300
Data Base Analysis	7,500	2,500	3,663	5,538	462	6,000
Travel/Mileage	3,600	4,500	190	2,458	2,042	4,500
Staff Development	5,000	6,000	-	2,552	3,448	6,000
Special Projects	-	1,500	-	3,840	660	4,500
Gretna Expenses	25,000	-	-	8,084	(8,084)	-
<b>Total Expenditures</b>	<b>\$ 225,600</b>	<b>\$ 276,900</b>	<b>\$ 22,680</b>	<b>\$ 195,513</b>	<b>\$ 82,287</b>	<b>\$ 277,800</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (75,700)</b>	<b>\$ (151,100)</b>	<b>\$ (22,635)</b>	<b>\$ (192,548)</b>	<b>\$ 42,548</b>	<b>\$ (150,000)</b>

Jefferson Economic Development Commission  
End of Month-September 2017  
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Gretna Revenues	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	-	29,000	-	-	29,000	29,000
Health Benefits & Taxes	-	11,340	409	2,051	9,289	11,340
SEP/IRA-Retirement	-	6,700	547	2,735	3,965	6,700
Communications	-	1,800	100	500	1,300	1,800
Program Costs	-	1,000	-	91	909	1,000
Equipment Rental/Maintenance	-	350	13	64	286	350
Office Supplies	-	250	-	81	169	250
Dues & Subscriptions	-	8,500	264	1,371	7,129	8,500
Postage	-	200	-	-	200	200
Conferences/Conventions	-	3,000	-	4,351	649	5,000
Travel/Mileage	-	600	-	38	562	600
Staff Development	-	2,500	-	490	2,010	2,500
Business Attraction Strategy	-	2,500	-	95	2,405	2,500
Gretna Expenses	-	25,000	4,484	22,420	2,580	25,000
Special Projects	-	-	17	52	448	500
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 92,740</b>	<b>\$ 5,834</b>	<b>\$ 34,339</b>	<b>\$ 60,901</b>	<b>\$ 95,240</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ -</b>	<b>\$ (67,740)</b>	<b>\$ (5,834)</b>	<b>\$ (9,339)</b>	<b>\$ (60,901)</b>	<b>\$ (70,240)</b>

Jefferson Economic Development Commission  
End of Month-September 2017  
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Program/Event Revenues	\$ 14,000	\$ 16,000	\$ -	\$ 60	\$ 15,940	\$ 16,000
Entrepreneur Challenge Sponsorship	20,000	20,000	-	20,000	0	20,000
	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>33,000</u>	<u>2,000</u>	<u>35,000</u>
<b>Total Revenues</b>	<b>\$ 44,000</b>	<b>\$ 36,000</b>	<b>\$ -</b>	<b>\$ 53,060</b>	<b>\$ 17,940</b>	<b>\$ 71,000</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	52,000	70,800	4,838	42,919	27,881	70,800
Health Benefits & Taxes	5,800	6,800	430	4,852	1,948	6,800
SEP/IRA-Retirement	6,350	6,500	561	4,927	1,573	6,500
Communications	7,000	7,000	488	3,788	3,212	7,000
Equipment Rental/Maintenance	2,000	2,500	75	675	1,825	2,500
PR/Advertising	47,000	54,400	13,551	53,521	879	54,400
Office Supplies	2,000	3,000	-	344	2,656	3,000
Dues & Subscriptions	200	500	-	334	166	500
Postage	800	750	72	522	228	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	3,200	2,000	-	60	1,940	2,000
Web-Site Update	10,500	2,000	825	2,803	(803)	2,000
Programs/Event	31,000	30,000	33,873	40,452	34,548	75,000
Video Equipment Expenses	-	-	-	-	500	500
Entrepreneur Challenge	<u>23,500</u>	<u>25,000</u>	<u>-</u>	<u>25,195</u>	<u>(195)</u>	<u>25,000</u>
<b>Total Expenditures</b>	<b>\$ 191,850</b>	<b>\$ 211,750</b>	<b>\$ 54,713</b>	<b>\$ 180,392</b>	<b>\$ 76,858</b>	<b>\$ 257,250</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (147,850)</b>	<b>\$ (175,750)</b>	<b>\$ (54,713)</b>	<b>\$ (127,332)</b>	<b>\$ (58,918)</b>	<b>\$ (186,250)</b>

Jefferson Economic Development Commission  
 End of Month-September 2017  
 Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	468,500	481,500	\$ 45,064	\$ 389,772	91,728	481,500
Health Benefits & Taxes	63,000	64,900	4,543	46,034	18,866	64,900
SEP/IRA-Retirement	57,300	59,000	5,296	45,708	13,292	59,000
Communications	11,000	11,000	761	6,016	4,984	11,000
Equipment Rental/Maintenance	4,000	4,000	75	660	3,340	4,000
Office Supplies	6,000	16,000	69	3,868	12,132	16,000
Dues & Subscriptions	1,500	1,500	432	1,652	(152)	1,500
Postage	3,000	3,000	181	1,630	1,370	3,000
Committee Meetings	7,500	10,000	-	4,660	5,340	10,000
Seminars/Conventions	2,000	4,500	146	3,862	638	4,500
Accounting/Audit	35,000	35,000	350	26,235	8,765	35,000
Insurance	36,000	36,000	2,589	18,719	17,281	36,000
Business Development	6,000	5,000	-	2,797	2,203	5,000
Travel/Mileage	5,500	8,000	27	743	7,257	8,000
Staff Development	1,000	2,000	-	425	1,575	2,000
Administrative Fees	13,000	13,000	746	7,359	5,641	13,000
Computer/Equip./Svc.	75,200	109,000	7,481	36,641	72,359	109,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	15,450	5,000	-	3,570	1,430	5,000
Emergency Expenses	-	3,000	-	-	3,000	3,000
Attorney Fees	10,000	5,000	-	3,397	2,603	6,000
Professional Services/Loan Expenses	14,100	-	-	-	-	-
Neighborhood Revitalization Expenses *	49,725	-	-	3,096	1,904	5,000
<b>Total Expenditures</b>	<b>\$ 884,775</b>	<b>\$ 876,400</b>	<b>\$ 67,760</b>	<b>\$ 606,844</b>	<b>\$ 275,556</b>	<b>\$ 882,400</b>

\* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

Jefferson Economic Development Commission  
 End of Month-September 2017  
 Kenner-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
City of Kenner	\$ 75,000	\$ 75,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Total Revenues	\$ 75,000	\$ 75,000	\$ -	\$ 25,000	\$ -	\$ 25,000
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	49,500	50,000	-	17,236	114	17,350
Health Benefits & Taxes	5,500	6,600	-	2,590	460	3,050
SEP/IRA-Retirement	6,025	6,100	-	2,102	238	2,340
Communications	500	150	-	438	12	450
Equipment Rental/Maintenance	150	150	-	51	(1)	50
Office Supplies	400	200	-	35	5	40
Seminar	925	300	-	-	-	-
Travel Expenses	2,000	2,000	-	278	42	320
Program & Project Expenses	1,250	2,500	-	147	3	150
Staff Development	2,500	2,500	-	51	(51)	-
Computer Expenses	750	700	-	108	(8)	100
Data Base Analysis	1,500	200	-	-	-	-
Dues and Subscriptions	4,000	3,600	-	1,147	3	1,150
Total Expenditures	\$ 75,000	\$ 75,000	\$ -	\$ 24,183	\$ 817	\$ 25,000
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ 817	\$ (817)	\$ -

Jefferson Economic Development Commission  
End of Month-September 2017  
Building Operations-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	72,000	74,000	6,209	55,881	18,119	74,000
Health Benefits & Taxes	12,500	11,000	843	8,889	2,111	11,000
SEP/IRA-Retirement	8,900	9,000	757	6,813	2,187	9,000
Communications	2,000	6,000	57	721	5,279	6,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	4,900	5,500	-	4,304	1,196	5,500
Janitorial Services	30,600	34,000	2,300	25,085	8,915	34,000
Utilities	31,500	55,000	2,382	19,597	35,403	55,000
Security	1,000	600	58	1,141	(541)	600
Insurance	40,000	48,000	2,563	24,525	23,475	48,000
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	-	6,345	9,055	15,400
Garbage Collection	1,500	1,620	128	1,152	468	1,620
Generator Maintenance	2,800	3,040	-	2,833	207	3,040
Bldg. Supplies	1,500	5,500	-	731	4,769	5,500
Water	500	800	240	1,721	679	2,400
Dues and Subscriptions	300	500	21	189	311	500
HVAC Maintenance	16,000	16,800	1,321	11,889	4,911	16,800
Elevator Repairs and Maintenance	6,000	5,400	517	4,596	804	5,400
Door Mat Services	2,000	1,800	158	1,374	426	1,800
Pest Control	5,800	1,200	322	1,192	8	1,200
Generator Repairs	1,800	2,500	-	-	2,500	2,500
Professional Development	3,200	3,000	-	75	2,925	3,000
JEDCO Loan Payment	262,000	212,000	-	211,574	426	212,000
Total Expenditures	\$ 520,300	\$ 513,160	\$ 17,876	\$ 390,627	\$ 124,133	\$ 514,760
NET PROGRAM SURPLUS/DEFICIT	\$ (520,300)	\$ (513,160)	\$ (17,876)	\$ (390,627)	\$ (124,133)	\$ (514,760)



Jefferson Economic Development Commission  
End of Month-September 2017  
Tech Park Expenses-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Common Area Revenues	\$ 11,400	\$ 10,000	\$ -	\$ -	\$ 16,000	\$ 16,000
Insurance (Pond)	4,404	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 15,804</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 16,000</b>	<b>\$ 16,000</b>
<b>PROGRAM EXPENDITURES</b>						
Landscaping	6,000	9,350	-	3,028	6,322	9,350
Grass Cutting/Clearing/Fill	142,421	41,400	-	7,200	34,200	41,400
Utilities	1,200	600	266	1,881	519	2,400
Repairs and Maintenance	-	4,000	28	55	3,945	4,000
Liability Insurance	-	12,000	-	-	-	-
Access Road Expenses	7,000	-	3,640	3,737	3,263	7,000
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	-	25,700	12,800	38,500
Appraisal Expenses	-	-	-	4,500	-	4,500
<b>Total Expenditures</b>	<b>\$ 195,161</b>	<b>\$ 105,850</b>	<b>\$ 3,934</b>	<b>\$ 46,101</b>	<b>\$61,049</b>	<b>\$ 107,150</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	30,000	20,000	-	20,000	-	20,000
<b>Total other financing sources (uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>(\$20,000)</b>	<b>\$ -</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (149,357)</b>	<b>\$ (75,850)</b>	<b>\$ (3,934)</b>	<b>\$ (26,101)</b>	<b>(45,049)</b>	<b>\$ (71,150)</b>

Jefferson Economic Development Commission  
 End of Month-September 2017  
 Conference Center-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Building Rent	\$ 25,800	\$ 25,000	\$ 590	\$ 6,156	\$ 8,844	\$ 15,000
Food & Beverage Revenues		1,000	-	-	1,000	1,000
Audio & Visual	-	-	-	-	-	-
JPPSS Equipment Revenues	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 25,800</b>	<b>\$ 26,000</b>	<b>\$ 590</b>	<b>\$ 6,156</b>	<b>\$ 9,844</b>	<b>\$ 16,000</b>
<b>PROGRAM EXPENDITURES</b>						
Repairs and Maintenance	2,010	5,500	-	-	5,500	5,500
Utilities	13,500	21,000	12	12,949	10,801	23,750
Contract Services	14,000	15,000	750	13,649	1,351	15,000
Insurance	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	5,000	7,500	42	521	6,979	7,500
Security	-	500	-	72	428	500
Equipment Expenses	-	-	-	-	-	-
Food & Beverage Expenses	1,200	1,000	-	(1)	1,001	1,000
<b>Total Expenditures</b>	<b>\$ 35,710</b>	<b>\$ 56,000</b>	<b>\$ 804</b>	<b>\$ 27,190</b>	<b>\$ 31,560</b>	<b>\$ 58,750</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (9,910)</b>	<b>\$ (30,000)</b>	<b>\$ (214)</b>	<b>\$ (21,034)</b>	<b>\$ (21,716)</b>	<b>\$ (42,750)</b>

**BRGL Dedicated Funds**  
**End of Month-September 2017**

	( A )	( B )	( C )	( D )	( E )	( F )
	2016 Final Amended Budget	2017 Budget	Actual September-17	Actual Year-to-Date (@ 9/30/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	\$ 53,500	\$ 54,200	\$ 4,377	\$ 39,393	\$ 14,807	\$ 54,200
Health Benefits & Taxes	7,500	8,400	494	5,043	3,357	8,400
SEP/IRA-Retirement	6,500	6,600	534	4,806	1,794	6,600
<b>Total Expenditures</b>	<b>\$ 67,500</b>	<b>\$ 69,200</b>	<b>\$ 5,405</b>	<b>\$ 49,242</b>	<b>\$ 19,958</b>	<b>\$ 69,200</b>

## MONTHLY CASH REPORT

ACCOUNTS:	@12/31/16	REVENUES	EXPENSES	OTHERS	BALANCE
<b>JEDCO Checking</b>	\$463,788.86				
January '17		\$16,842.28	\$377,537.32	\$5,951.88	\$109,045.70
February '17		37,619.15	160,915.47	601,008.79	586,758.17
March '17		12,203.00	208,474.00	(95,907.71)	294,579.46
April '17		42,287.85	190,434.53	4,525.80	150,958.58
May '17		33,445.53	163,873.50	177,126.98	197,657.59
June '17		11,224.53	153,808.08	204,269.75	259,343.79
July '17		27,543.67	186,751.84	26,563.71	126,699.33
August '17		51,181.24	180,074.84	204,249.15	202,054.88
September '17		16,439.21	194,191.96	255,484.86	279,786.99
<b>Jefferson EDGE Checking</b>	\$301,037.99				
January '17		\$3,500.00	\$357.38	(\$201,394.91)	\$102,785.70
February '17		37,750.00	6,166.96	(1,406.37)	132,962.37
March '17		6,500.00	0.00	(1,404.95)	138,057.42
April '17		5,000.00	16,741.71	(1,401.77)	124,913.94
May '17		17,500.00	11,073.06	(2,399.87)	128,941.01
June '17		1,500.00	8,167.00	-1415.48	120,858.53
July '17		32,500.00	3,095.00	(21,422.52)	128,841.01
August '17		17,000.00	4,657.20	(1,439.08)	139,744.73
September '17		40,000.00	4,445.00	(1,436.86)	173,862.87
<b>BRGL (I &amp; II) Revenues</b>	\$77,563.62				
January '17		\$0.00	\$5,920.04	\$0.00	\$71,643.58
February '17		0.00	5,432.55	0.00	66,211.03
March '17		0.00	5,432.78	0.00	60,778.25
April '17		0.00	5,432.78	0.00	55,345.47
May '17		0.00	5,405.37	0.00	49,940.10
June '17		0.00	5,405.36	0.00	44,534.74
July '17		0.00	5,406.36	0.00	39,128.38
August '17		0.00	5,404.37	0.00	33,724.01
September '17		0.00	5,405.36	0.00	28,318.65
<b>INVESTMENTS:</b>					
<b>JEDCO Lamp</b>	\$2,025,800.07				
January '17		\$1,247.27	\$0.00	\$0.00	\$2,027,047.34
February '17		1,098.01	0.00	(200,000.00)	1,828,145.35
March '17		1,304.79	0.00	300,000.00	2,129,450.14
April '17		1,518.55	0.00	0.00	2,130,968.69
May '17		2,026.44	0.00	1,250,000.00	3,382,995.13
June '17		2,701.40	0.00	(200,000.00)	3,185,696.53
July '17		2,808.73	0.00	0.00	3,188,505.26
August '17		2,689.31	0.00	(200,000.00)	2,991,194.57
September '17		2,557.85	0.00	(250,000.00)	2,743,752.42
<b>Jefferson EDGE Lamp</b>	\$604,185.50				
January '17		\$396.00	\$0.00	\$200,000.00	\$804,581.50
February '17		454.88	0.00	0.00	805,036.38
March '17		538.25	0.00	0.00	805,574.63
April '17		574.49	0.00	0.00	806,149.12
May '17		607.64	0.00	0.00	806,756.76
June '17		646.91	0.00	0.00	807,403.67
July '17		711.87	0.00	0.00	808,115.54
August '17		725.67	0.00	0.00	808,841.21
September '17		715.64	0.00	0.00	809,556.85

# MONTHLY FINANCIAL REPORT HIGHLIGHTS

## OCTOBER 2017

### JEDCO-

#### Revenues:

- Collected \$34,350 of income from department services and interest (\$15,241 - Finance, \$95-EDS, \$15,642-Tech Park, \$803-Conference Center, and \$2,569 in interest).

#### Expenses:

- Staff Development expenses related to IEDC course equaling \$1,499 (EDS)
- PR/Advertising charges of \$2,108 for publication (\$2,000-Renaissance Publishing) and supplies (\$108) (Marketing)
- Seminars/Conventions cost of \$2,992 associated with two conferences-IEDC (Toronto-\$2,792) and LIDEA (\$200) (Administration)
- Accounting/Audit expenses totaling \$4,170 for the preparation, presentation and recording of FORJ 2017 taxes (\$2,550), JEDCO Development Corporation 2017 taxes (\$1,400) and bid law research (\$220) (Administration)
- Computer/Equip/Svc. cost of \$13,430 for removal and replacement of security cameras (\$10,737), software licensing (\$1,815) and e-mail service and maintenance (\$878) (Administration)
- Personnel expenses of \$1,260 for assistance in updating JEDCO Employee Handbook (Administration)
- Professional Development cost of \$1,085 for attendance at the Building Owners & Managers Assoc. (BOMA) conference (Building Expenses)
- Hog Abatement fess of \$6,425 for September and October 2017 (Tech Park)
- Contract Service expenses for the Conference Center totaling \$2,399 (cleaning, linen, pest control, waste disposal)

#### Others:

- JEDCO LAMP account balance at 10/31/2017 was \$2.7M

### JEFFERSON EDGE-

#### Revenues:

- Received \$2,500 of private funds and \$747 of interest

#### Expenses:

- Total expenses under \$2,500

#### Others:

- EDGE LAMP account balance at 10/31/2017 was \$810K

### SUPPLEMENTARY INFORMATION-

- 2017 interim audit scheduled for first week in December 2017

**JEDCO'S INVESTMENT REPORT**  
10/31/2017

<b>ACTIVE DATE</b>	<b>INSTITUTIONS</b>	<b>OPENING BALANCE</b>	<b>CURRENT BALANCE</b>	<b>INTEREST</b>	<b>TERMS</b>	<b>MATURITY DATE</b>	<b>CURRENT STATUS</b>
12/04/03	JEDCO LAMP	\$350,000	\$2,746,287	1.11%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,746,287</u>				

Updated November 8, 2017

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)  
 End of Month-October 2017  
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date ( @ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Occupational Licenses	\$ 2,000,000	\$ 2,020,000	\$ -	\$ 2,020,000	\$ -	\$ 2,020,000
Business Innovation Ctr. (Schedule A)	36,600	90,840	-	519	59,481	60,000
Financing Activities (Schedule B)	199,000	209,000	15,241	169,452	(4,452)	165,000
Econ. Dev. Svc. Fees (Schedule C)	149,900	125,800	95	3,060	124,740	127,800
Strategic Initiatives (Schedule D)	-	25,000	-	25,000	-	25,000
Marketing - P/R (Schedule E)	44,000	36,000	-	53,060	17,940	71,000
Interest, Misc.	7,000	5,000	2,569	20,807	(13,807)	7,000
Kenner Program (Schedule G)	75,000	75,000	-	25,000	-	25,000
Tech. Park Revenues (Schedule I)	15,804	10,000	15,642	15,642	358	16,000
FORJ (Ground Lease Payment)	2,200	-	-	-	-	-
Conference Center (Schedule I)	25,800	26,000	803	6,959	9,041	16,000
<b>Total Revenues from Local Sources</b>	<b>\$ 2,555,304</b>	<b>\$ 2,622,640</b>	<b>\$ 34,350</b>	<b>\$ 2,339,499</b>	<b>\$ 193,301</b>	<b>\$ 2,532,800</b>
<b>SUMMARY OF EXPENDITURES BY AGENCY</b>						
JEDCO						
<b>Total Expenditures by Agency</b>	<b>\$ 2,438,796</b>	<b>\$ 2,533,490</b>	<b>\$ 177,727</b>	<b>\$ 1,905,733</b>	<b>\$ 667,167</b>	<b>\$ 2,572,900</b>
<b>SUMMARY OF EXPENDITURES BY DEPARTMENTS</b>						
<b>Departments:</b>						
Business Innovation Ctr. (Schedule A)	65,500	80,390	4,816	58,554	16,396	74,950
Finance (Schedule B)	244,900	245,300	17,073	186,152	93,448	279,600
Econ. Dev. Svc. (Schedule C)	225,600	276,900	21,494	217,007	60,793	277,800
Strategic Initiatives (Schedule D)	-	92,740	6,194	40,533	54,711	95,240
Marketing - P/R (Schedule E)	191,850	211,750	9,106	189,498	67,752	257,250
Admin. Exp. (Schedule F)	884,775	876,400	84,240	691,084	191,312	882,400
Kenner Program (Schedule G)	75,000	75,000	-	24,183	817	25,000
JEDCO Bldg. Expenses (Schedule H)	520,300	513,160	21,417	412,044	102,716	514,760
Tech. Park Expenses (Schedule I)	195,161	105,850	8,372	54,473	52,677	107,150
Conference Center (Schedule J)	35,710	56,000	5,015	32,205	26,545	58,750
<b>Total Expenditures by Departments</b>	<b>\$ 2,438,796</b>	<b>\$ 2,533,490</b>	<b>\$ 177,727</b>	<b>\$ 1,905,733</b>	<b>\$ 667,167</b>	<b>\$ 2,572,900</b>

\* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)  
 End of Month-October 2017  
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)		(D)	(E)
	2016 Final Amended Budget	2017 Budget	Actual October-17	Actual Year-to-Date (@ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Salaries/HB&Taxes/SEP-Retirement	1,225,625	1,391,640	116,030	1,069,987	288,593	1,358,580
Communications	32,500	40,650	2,422	21,842	19,108	40,950
Equipment Rental/Maintenance	11,850	14,500	390	3,519	10,881	14,400
Office Supplies	12,500	23,450	696	6,490	16,800	23,290
Postage	8,700	8,750	616	5,454	3,296	8,750
Dues & Subscriptions	27,450	34,850	2,338	26,484	5,916	32,400
PR/Advertising/Video Equip. Expense	47,000	54,700	2,608	56,129	(929)	55,200
Travel/Mileage	12,500	17,600	853	4,663	11,257	15,920
Staff & Professional Development	17,900	22,000	2,759	8,256	11,244	19,500
Special Project/Programs/Events	32,250	34,000	897	45,398	34,752	80,150
Attorney Fees	13,000	10,000	50	5,591	5,409	11,000
Data Base Analysis	9,000	2,700	-	5,538	462	6,000
Gretna Expenses	25,000	25,000	(5,502)	25,000	-	25,000
Web-Site Update	10,500	2,000	150	2,953	(953)	2,000
Entrepreneur Challenge	23,500	25,000	-	25,195	(195)	25,000
Seminars	2,925	4,800	2,992	6,854	(2,354)	4,500
Admin Fees/Personnel & Emergency Exp.	28,450	21,000	2,150	13,081	7,919	21,000
Computer/Equip./Svc.	75,950	109,700	13,430	50,179	58,921	109,100
Committee Mtg./Business Development	13,500	15,000	2,038	9,495	5,505	15,000
Professional Svc.	14,100	-	-	-	-	-
Utilities/Water	46,700	77,400	5,598	41,746	41,804	83,550
Repairs and Maintenance	6,910	15,000	-	4,359	10,641	15,000
Janitorial & Contract Services	44,600	49,000	4,469	43,203	5,797	49,000
Insurance	76,000	96,000	5,158	48,402	35,598	84,000
Accounting/Audit	35,000	35,000	4,170	30,405	4,595	35,000
Security	1,000	1,100	201	1,414	(314)	1,100
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	2,405	8,750	6,650	15,400
Generator Expenses	4,600	5,540	-	2,833	2,707	5,540
Bldgs. Supplies	6,500	13,000	-	1,252	11,748	13,000
HVAC Expenses	16,000	16,800	1,321	13,210	3,590	16,800
Elevator Repairs and Maintenance	6,000	5,400	517	5,113	287	5,400
Landscaping	6,000	9,350	1,625	4,653	4,697	9,350
Grass Cutting/Clearing/Fill	142,421	41,400	-	7,200	34,200	41,400
Access Road Expenses	7,000	-	-	3,737	3,263	7,000
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	6,425	32,125	6,375	38,500
Appraisal Expenses	-	-	-	4,500	-	4,500
Sales and Marketing	-	5,500	-	-	5,500	5,500
Program Costs	4,000	5,000	-	8,084	1,916	10,000
AEDO Accreditation Expenses	-	-	-	-	-	-
Garbage Collection/Pest Control/Door Mat	9,300	4,620	576	4,296	324	4,620
Equipment Expenses (Conference Ctr.)	-	-	-	-	-	-
JEDCO Loan Payment	262,000	212,000	-	211,574	426	212,000
Food & Beverage Expenses	1,200	1,000	-	(1)	1,001	1,000
Neighborhood Revitalization Expenses *	49,725	-	-	3,096	1,904	5,000
Services	9,100	23,640	-	10,883	4,117	15,000
Contract Svc./Loan Processing	9,000	-	-	18,000	2,000	20,000
Conferences & Conventions	-	3,000	250	4,601	399	5,000
Business Attraction	-	2,500	95	190	2,310	2,500
<b>Total Expenditures by Characters</b>	<b>2,438,796</b>	<b>2,533,490</b>	<b>177,727</b>	<b>1,905,733</b>	<b>667,167</b>	<b>2,572,900</b>

November 30, 2017



JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)  
 End of Month-October 2017  
 Fiscal Year Ending December 31, 2017

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 Budget	Actual October-17	Actual Year-to-Date ( @ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF OTHER FINANCING USES</b>						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	267,742	20,000	-	20,000	-	20,000
<b>Total Other Financing Uses</b>	<b>\$ 267,742</b>	<b>\$ 20,000</b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>\$ -</b>	<b>\$ 20,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>384,250</b>	<b>109,150</b>	<b>(143,377)</b>	<b>453,766</b>	<b>(473,866)</b>	<b>(20,100)</b>
<b>ESTIMATED BEGINNING BALANCE</b>	<b>1,570,415</b>	<b>1,910,052</b>				<b>2,554,491</b>
<b>ESTIMATED ENDING BALANCE</b>	<b>\$ 1,954,665</b>	<b>\$ 2,019,202</b>				<b>\$ 2,534,391</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date ( @ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Private Funds	\$ 247,500	\$ 250,000	\$ 2,500	\$ 165,000	\$ 85,000	\$ 250,000
Investment Income	2,700	800	774	6,287	(5,487)	800
<b>Total Revenues from Local Sources</b>	<b>\$ 250,200</b>	<b>\$ 250,800</b>	<b>\$ 3,274</b>	<b>\$ 171,287</b>	<b>\$ 79,513</b>	<b>\$ 250,800</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
<b>Marketing P/R:</b>						
Local Market/PR Campaign	-	-	1,195	4,780	20,220	25,000
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,195</b>	<b>\$ 4,780</b>	<b>\$ 20,220</b>	<b>\$ 25,000</b>
<b>Technology Park Development:</b>						
Tech. Park Implementation	-	50,000	-	-	50,000	50,000
Site Selectors Initiative	5,000	5,000	-	5,000	-	5,000
Tech Park Marketing	50,000	55,000	-	36,462	(6,462)	30,000
Infrastructure Expenses	-	25,000	-	-	25,000	25,000
<b>Sub-Total</b>	<b>\$ 55,000</b>	<b>\$ 135,000</b>	<b>\$ -</b>	<b>\$ 41,462</b>	<b>\$ 68,538</b>	<b>\$ 110,000</b>
<b>Administrative:</b>						
Misc. Project Fund	27,500	30,800	-	7,902	22,898	30,800
EDGE Fundraising	16,500	17,000	2,895	15,776	1,224	17,000
Investor Relations/Staff Support	1,000	500	277	761	(261)	500
Meetings/Meals	3,000	5,000	-	4,421	579	5,000
<b>Sub-Total</b>	<b>\$ 48,000</b>	<b>\$ 53,300</b>	<b>\$ 3,172</b>	<b>\$ 28,860</b>	<b>\$ 24,440</b>	<b>\$ 53,300</b>
<b>Total Expenditures by Characters</b>	<b>\$ 103,000</b>	<b>\$ 188,300</b>	<b>\$ 4,367</b>	<b>\$ 75,102</b>	<b>\$ 113,198</b>	<b>\$ 188,300</b>
<b>SUMMARY OF OTHER FINANCING USES</b>						
Transfer to other funds(JEDCO-Clearing	30,000	20,000	-	20,000	-	20,000
Transfer from other funds	-	-	-	-	-	-
<b>Total Other Financing Uses</b>	<b>30,000</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 117,200</b>	<b>\$ 42,500</b>	<b>\$ (1,093)</b>	<b>\$ 76,185</b>	<b>\$ (33,685)</b>	<b>\$ 42,500</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 736,384</b>	<b>\$ 782,084</b>				<b>\$ 905,986</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 853,584</b>	<b>\$ 824,584</b>				<b>\$ 948,486</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date ( @ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Account Balance	\$ 251,534	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	4,100	-	-	-	-	-
<b>Total Revenues from Local Sources</b>	<b>\$ 255,634</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	2,167	-	-	-	-	-
Insurance	4,100	-	-	-	-	-
Other Fees	1,625	-	-	-	-	-
<b>Total Expenditures by Characters</b>	<b>\$ 7,892</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>SUMMARY OF OTHER FINANCING USES</b>						
Transfer to other funds (JEDCO)	237,742	-	-	-	-	-
<b>Total Other Financing Uses</b>	<b>237,742</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>-</b>	<b>\$ 10,000</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date { @ 10/31/2017}	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Interest Earned from Payment	\$ 220,600	\$ 160,000	\$ 14,554	\$ 150,798	\$ 26,202	\$ 177,000
Interest Earned from Investment	2,700	4,000	179	1,662	2,338	4,000
<b>Total Revenues From Local Sources</b>	<b>\$ 223,300</b>	<b>\$ 164,000</b>	<b>\$ 14,733</b>	<b>\$ 152,460</b>	<b>\$ 28,540</b>	<b>\$ 181,000</b>
<b>SUMMARY OF EXPENDITURES</b>						
Administrative Expenses	102,000	95,000	7,279	82,080	12,920	95,000
<b>Total Expenditures by Characters</b>	<b>\$ 102,000</b>	<b>\$ 95,000</b>	<b>\$ 7,279</b>	<b>\$ 82,080</b>	<b>\$ 12,920</b>	<b>\$ 95,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 121,300</b>	<b>\$ 69,000</b>	<b>\$ 7,454</b>	<b>\$ 70,380</b>	<b>\$ 15,620</b>	<b>\$ 86,000</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 8,052,466</b>	<b>\$ 8,110,966</b>				<b>\$ 8,117,365</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 8,173,766</b>	<b>\$ 8,179,966</b>				<b>\$ 8,203,365</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date ( @ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 7,900	\$ 25,000	\$ 3,219	\$ 28,090	\$ (90)	\$ 28,000
Interest Earned from Investment	1,950	1,500	48	1,008	492	1,500
<b>Total Revenues from Local Sources</b>	<b>\$ 9,850</b>	<b>\$ 26,500</b>	<b>\$ 3,267</b>	<b>\$ 29,098</b>	<b>\$ 402</b>	<b>\$ 29,500</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Administrative Expenses	21,000	20,000	3,036	15,550	4,450	20,000
<b>Total Expenditures by Characters</b>	<b>\$ 21,000</b>	<b>\$ 20,000</b>	<b>\$ 3,036</b>	<b>\$ 15,550</b>	<b>\$ 4,450</b>	<b>\$ 20,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (11,150)</b>	<b>\$ 6,500</b>	<b>\$ 231</b>	<b>\$ 13,548</b>	<b>\$ (4,048)</b>	<b>\$ 9,500</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 1,333,896</b>	<b>\$ 1,339,546</b>				<b>\$ 1,349,825</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 1,322,746</b>	<b>\$ 1,346,046</b>				<b>\$ 1,359,325</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date ( @ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENURES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Interest Earned from Payment	\$ 14,000	\$ 12,000	\$ 6,944	\$ 39,093	\$ 2,907	\$ 42,000
Interest Earned from Investment	1,200	400	52	550	(150)	400
<b>Total Revenues from Local Sources</b>	<b>\$ 15,200</b>	<b>\$ 12,400</b>	<b>\$ 6,996</b>	<b>\$ 39,643</b>	<b>\$ 2,757</b>	<b>\$ 42,400</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Administrative Expenses	8,000	10,000	1,708	11,355	(1,355)	10,000
<b>Total Expenditures by Characters</b>	<b>\$ 8,000</b>	<b>\$ 10,000</b>	<b>\$ 1,708</b>	<b>\$ 11,355</b>	<b>\$ (1,355)</b>	<b>\$ 10,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 7,200</b>	<b>\$ 2,400</b>	<b>\$ 5,288</b>	<b>\$ 28,288</b>	<b>\$ 4,112</b>	<b>\$ 32,400</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 2,323,282</b>	<b>\$ 2,323,682</b>				<b>\$ 2,361,465</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 2,330,482</b>	<b>\$ 2,326,082</b>				<b>\$ 2,393,865</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date ( @ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES</b>						
Fee Payments	\$ 59,500	\$ 40,000	\$ 5,083	\$ 47,354	\$ 7,646	\$ 55,000
<b>Total Revenues from Local Sources</b>	<b>\$ 59,500</b>	<b>\$ 40,000</b>	<b>\$ 5,083</b>	<b>\$ 47,354</b>	<b>\$ 7,646</b>	<b>\$ 55,000</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Administrative Expenses	59,500	40,000	5,083	47,354	7,646	55,000
<b>Total Expenditures by Characters</b>	<b>\$ 59,500</b>	<b>\$ 40,000</b>	<b>\$ 5,083</b>	<b>\$ 47,354</b>	<b>\$ 7,646</b>	<b>\$ 55,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Jefferson Economic Development Commission  
End of Month-October 2017  
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date (@ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Tenant Revenue	\$ 27,500	\$ 67,200	\$ -	\$ 519	\$44,481	\$ 45,000
Services	9,100	23,640	-	-	15,000	15,000
<b>Total Revenues</b>	<b>\$ 36,600</b>	<b>\$ 90,840</b>	<b>\$ -</b>	<b>\$ 519</b>	<b>\$ 59,481</b>	<b>\$ 60,000</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	43,100	43,500	3,820	37,355	7,645	45,000
Health Benefits & Taxes	5,000	4,000	388	4,686	814	5,500
SEP/IRA-Retirement	5,250	5,300	466	4,561	939	5,500
Communications	700	700	57	574	126	700
Equipment Rental/Maintenance	2,000	3,000	77	406	2,594	3,000
PR/Advertising	-	-	-	-	-	-
Office Supplies	100	-	-	-	-	-
Dues & Subscriptions	150	250	8	89	161	250
Postage	100	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	9,100	23,640	-	10,883	4,117	15,000
<b>Total Expenditures</b>	<b>\$ 65,500</b>	<b>\$ 80,390</b>	<b>\$ 4,816</b>	<b>\$ 58,554</b>	<b>\$ 16,396</b>	<b>\$ 74,950</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer to other funds	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (28,900)</b>	<b>\$ 10,450</b>	<b>\$ (4,816)</b>	<b>\$ (58,035)</b>	<b>\$ 43,085</b>	<b>\$ (14,950)</b>



Jefferson Economic Development Commission  
 End of Month-October 2017  
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date (@ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Financing Income	\$ 96,000	\$ 111,500	\$ 6,266	\$ 82,743	\$ 7,257	\$ 90,000
BRGL & LRCF Fees	<u>103,000</u>	<u>97,500</u>	<u>8,975</u>	<u>86,709</u>	<u>(11,709)</u>	<u>75,000</u>
<b>Total Revenues</b>	<b>\$ 199,000</b>	<b>\$ 209,000</b>	<b>\$ 15,241</b>	<b>\$ 169,452</b>	<b>\$ (4,452)</b>	<b>\$ 165,000</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	173,500	177,000	13,325	128,611	61,389	190,000
Health Benefits & Taxes	14,500	15,300	666	7,219	8,081	15,300
SEP/IRA-Retirement	22,200	21,700	884	12,104	10,896	23,000
Communications	5,300	5,000	489	4,129	871	5,000
Program Costs	500	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	1,500	2,500	75	750	1,750	2,500
PR/Advertising	-	300	500	500	(200)	300
Office Supplies	2,500	2,500	143	839	1,661	2,500
Postage & Coping	2,500	2,500	127	1,332	1,168	2,500
Travel/Mileage	400	1,500	-	292	1,208	1,500
Staff Development	3,000	4,000	-	1,844	2,156	4,000
Dues & Subscriptions	7,000	7,000	814	8,338	(1,338)	7,000
Attorney Fees	3,000	5,000	50	2,194	2,806	5,000
Contract Svc./Loan Processing	<u>9,000</u>	<u>-</u>	<u>-</u>	<u>18,000</u>	<u>2,000</u>	<u>20,000</u>
<b>Total Expenditures</b>	<b>\$ 244,900</b>	<b>\$ 245,300</b>	<b>\$ 17,073</b>	<b>\$ 186,152</b>	<b>\$ 93,448</b>	<b>\$ 279,600</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (45,900)</b>	<b>\$ (36,300)</b>	<b>\$ (1,832)</b>	<b>\$ (16,700)</b>	<b>\$ (97,900)</b>	<b>\$ (114,600)</b>

Jefferson Economic Development Commission  
 End of Month-October 2017  
 Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date (@ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Incentive Fees	\$ 1,300	\$ 2,200	\$ 95	\$ 1,060	\$ 1,140	\$ 2,200
Gretna Revenues	25,000	-	-	-	-	-
Pilot Administration Fees	123,600	123,600	-	2,000	123,600	125,600
<b>Total Revenues</b>	<b>\$ 149,900</b>	<b>\$ 125,800</b>	<b>\$ 95</b>	<b>\$ 3,060</b>	<b>\$ 124,740</b>	<b>\$ 127,800</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	121,500	177,500	13,479	124,280	45,720	170,000
Health Benefits & Taxes	18,200	30,100	2,027	23,177	6,923	30,100
SEP/IRA-Retirement	15,000	24,000	1,644	16,148	4,752	20,900
Communications	6,000	9,000	489	4,297	4,703	9,000
Program Costs	3,500	3,000	-	8,004	(4)	8,000
Equipment Rental/Maintenance	2,200	2,000	75	750	1,250	2,000
Office Supplies	1,500	1,500	95	864	636	1,500
Dues & Subscriptions	14,300	13,000	1,135	13,188	(188)	13,000
Postage	2,300	2,300	165	1,442	858	2,300
Data Base Analysis	7,500	2,500	-	5,538	462	6,000
Travel/Mileage	3,600	4,500	616	3,074	1,426	4,500
Staff Development	5,000	6,000	1,499	4,051	1,949	6,000
Special Projects	-	1,500	270	4,110	390	4,500
Gretna Expenses	25,000	-	-	8,084	(8,084)	-
<b>Total Expenditures</b>	<b>\$ 225,600</b>	<b>\$ 276,900</b>	<b>\$ 21,494</b>	<b>\$ 217,007</b>	<b>\$ 60,793</b>	<b>\$ 277,800</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (75,700)</b>	<b>\$ (151,100)</b>	<b>\$ (21,399)</b>	<b>\$ (213,947)</b>	<b>\$ 63,947</b>	<b>\$ (150,000)</b>

Jefferson Economic Development Commission  
End of Month-October 2017  
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date (@ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Gretna Revenues	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	-	29,000	9,986	9,986	19,014	29,000
Health Benefits & Taxes	-	11,340	409	2,460	8,880	11,340
SEP/IRA-Retirement	-	6,700	547	3,282	3,418	6,700
Communications	-	1,800	100	600	1,200	1,800
Program Costs	-	1,000	-	91	909	1,000
Equipment Rental/Maintenance	-	350	13	77	273	350
Office Supplies	-	250	14	95	155	250
Dues & Subscriptions	-	8,500	264	1,635	6,865	8,500
Postage	-	200	-	-	200	200
Conferences/Conventions	-	3,000	250	4,601	399	5,000
Travel/Mileage	-	600	-	38	562	600
Staff Development	-	2,500	-	490	2,010	2,500
Business Attraction Strategy	-	2,500	95	190	2,310	2,500
Gretna Expenses	-	25,000	(5,500)	16,920	8,080	25,000
Special Projects	-	-	16	68	432	500
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 92,740</b>	<b>\$ 6,194</b>	<b>\$ 40,533</b>	<b>\$ 54,707</b>	<b>\$ 95,240</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ -</b>	<b>\$ (67,740)</b>	<b>\$ (6,194)</b>	<b>\$ (15,533)</b>	<b>\$ (54,707)</b>	<b>\$ (70,240)</b>

Jefferson Economic Development Commission  
End of Month-October 2017  
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date (@ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Program/Event Revenues	\$ 14,000	\$ 16,000	\$ -	\$ 60	\$ 15,940	\$ 16,000
Entrepreneur Challenge	20,000	20,000	-	20,000	0	20,000
Sponsorship	10,000	-	-	33,000	2,000	35,000
<b>Total Revenues</b>	<b>\$ 44,000</b>	<b>\$ 36,000</b>	<b>\$ -</b>	<b>\$ 53,060</b>	<b>\$ 17,940</b>	<b>\$ 71,000</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	52,000	70,800	4,598	47,517	23,283	70,800
Health Benefits & Taxes	5,800	6,800	412	5,264	1,536	6,800
SEP/IRA-Retirement	6,350	6,500	561	5,488	1,012	6,500
Communications	7,000	7,000	488	4,276	2,724	7,000
Equipment Rental/Maintenance	2,000	2,500	75	750	1,750	2,500
PR/Advertising	47,000	54,400	2,108	55,629	(1,229)	54,400
Office Supplies	2,000	3,000	49	393	2,607	3,000
Dues & Subscriptions	200	500	-	334	166	500
Postage	800	750	54	576	174	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	3,200	2,000	-	60	1,940	2,000
Web-Site Update	10,500	2,000	150	2,953	(953)	2,000
Programs/Event	31,000	30,000	611	41,063	33,937	75,000
Video Equipment Expenses	-	-	-	-	500	500
Entrepreneur Challenge	23,500	25,000	-	25,195	(195)	25,000
<b>Total Expenditures</b>	<b>\$ 191,850</b>	<b>\$ 211,750</b>	<b>\$ 9,106</b>	<b>\$ 189,498</b>	<b>\$ 67,752</b>	<b>\$ 257,250</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (147,850)</b>	<b>\$ (175,750)</b>	<b>\$ (9,106)</b>	<b>\$ (136,438)</b>	<b>\$ (49,812)</b>	<b>\$ (186,250)</b>

Jefferson Economic Development Commission  
End of Month-October 2017  
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date (@ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	468,500	481,500	\$ 45,064	\$ 434,836	46,664	481,500
Health Benefits & Taxes	63,000	64,900	4,543	50,577	14,323	64,900
SEP/IRA-Retirement	57,300	59,000	5,296	51,004	7,996	59,000
Communications	11,000	11,000	716	6,732	4,268	11,000
Equipment Rental/Maintenance	4,000	4,000	75	735	3,265	4,000
Office Supplies	6,000	16,000	395	4,263	11,737	16,000
Dues & Subscriptions	1,500	1,500	96	1,748	(248)	1,500
Postage	3,000	3,000	270	1,900	1,100	3,000
Committee Meetings	7,500	10,000	988	5,648	4,352	10,000
Seminars/Conventions	2,000	4,500	2,992	6,854	(2,354)	4,500
Accounting/Audit	35,000	35,000	4,170	30,405	4,595	35,000
Insurance	36,000	36,000	2,595	21,314	14,686	36,000
Business Development	6,000	5,000	1,050	3,847	1,153	5,000
Travel/Mileage	5,500	8,000	237	980	7,020	8,000
Staff Development	1,000	2,000	175	600	1,400	2,000
Administrative Fees	13,000	13,000	888	8,247	4,749	13,000
Computer/Equip./Svc.	75,200	109,000	13,430	50,071	58,929	109,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	15,450	5,000	1,260	4,830	170	5,000
Emergency Expenses	-	3,000	-	-	3,000	3,000
Attorney Fees	10,000	5,000	-	3,397	2,603	6,000
Professional Services/Loan Expenses	14,100	-	-	-	-	-
Neighborhood Revitalization Expenses *	49,725	-	-	3,096	1,904	5,000
<b>Total Expenditures</b>	<b>\$ 884,775</b>	<b>\$ 876,400</b>	<b>\$ 84,240</b>	<b>\$ 691,084</b>	<b>\$ 191,312</b>	<b>\$ 882,400</b>

\* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

Jefferson Economic Development Commission  
 End of Month-October 2017  
 Kenner-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date (@ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
City of Kenner	\$ 75,000	\$ 75,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Total Revenues	\$ 75,000	\$ 75,000	\$ -	\$ 25,000	\$ -	\$ 25,000
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	49,500	50,000	-	17,236	114	17,350
Health Benefits & Taxes	5,500	6,600	-	2,590	460	3,050
SEP/IRA-Retirement	6,025	6,100	-	2,102	238	2,340
Communications	500	150	-	438	12	450
Equipment Rental/Maintenance	150	150	-	51	(1)	50
Office Supplies	400	200	-	35	5	40
Seminar	925	300	-	-	-	-
Travel Expenses	2,000	2,000	-	278	42	320
Program & Project Expenses	1,250	2,500	-	147	3	150
Staff Development	2,500	2,500	-	51	(51)	-
Computer Expenses	750	700	-	108	(8)	100
Data Base Analysis	1,500	200	-	-	-	-
Dues and Subscriptions	4,000	3,600	-	1,147	3	1,150
Total Expenditures	\$ 75,000	\$ 75,000	\$ -	\$ 24,183	\$ 817	\$ 25,000
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ 817	\$ (817)	\$ -

Jefferson Economic Development Commission  
 End of Month-October 2017  
 Building Operations-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date (@ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	72,000	74,000	6,302	62,183	11,817	74,000
Health Benefits & Taxes	12,500	11,000	844	9,733	1,267	11,000
SEP/IRA-Retirement	8,900	9,000	769	7,582	1,418	9,000
Communications	2,000	6,000	83	804	5,196	6,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	4,900	5,500	-	4,304	1,196	5,500
Janitorial Services	30,600	34,000	2,070	27,155	6,845	34,000
Utilities	31,500	55,000	2,420	22,017	32,983	55,000
Security	1,000	600	201	1,342	(742)	600
Insurance	40,000	48,000	2,563	27,088	20,912	48,000
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	13,000	15,400	2,405	8,750	6,650	15,400
Garbage Collection	1,500	1,620	128	1,280	340	1,620
Generator Maintenance	2,800	3,040	-	2,833	207	3,040
Bldg. Supplies	1,500	5,500	-	731	4,769	5,500
Water	500	800	240	1,961	439	2,400
Dues and Subscriptions	300	500	21	210	290	500
HVAC Maintenance	16,000	16,800	1,321	13,210	3,590	16,800
Elevator Repairs and Maintenance	6,000	5,400	517	5,113	287	5,400
Door Mat Services	2,000	1,800	158	1,532	268	1,800
Pest Control	5,800	1,200	290	1,482	(282)	1,200
Generator Repairs	1,800	2,500	-	-	2,500	2,500
Professional Development	3,200	3,000	1,085	1,160	1,840	3,000
JEDCO Loan Payment	262,000	212,000	-	211,574	426	212,000
<b>Total Expenditures</b>	\$ 520,300	\$ 513,160	\$ 21,417	\$ 412,044	\$ 102,716	\$ 514,760
<b>NET PROGRAM SURPLUS/DEFICIT</b>	\$ (520,300)	\$ (513,160)	\$ (21,417)	\$ (412,044)	\$ (102,716)	\$ (514,760)

Jefferson Economic Development Commission  
 End of Month-October 2017  
 Tech Park Expenses-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date (@ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Common Area Revenues	\$ 11,400	\$ 10,000	\$ 15,642	\$ 15,642	\$ 358	\$ 16,000
Insurance (Pond)	4,404	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 15,804</b>	<b>\$ 10,000</b>	<b>\$ 15,642</b>	<b>\$ 15,642</b>	<b>\$ 358</b>	<b>\$ 16,000</b>
<b>PROGRAM EXPENDITURES</b>						
Landscaping	6,000	9,350	1,625	4,653	4,697	9,350
Grass Cutting/Clearing/Fill	142,421	41,400	-	7,200	34,200	41,400
Utilities	1,200	600	322	2,203	197	2,400
Repairs and Maintenance	-	4,000	-	55	3,945	4,000
Liability Insurance	-	12,000	-	-	-	-
Access Road Expenses	7,000	-	-	3,737	3,263	7,000
Lease Expenses	40	-	-	-	-	-
Hog Abatement	38,500	38,500	6,425	32,125	6,375	38,500
Appraisal Expenses	-	-	-	4,500	-	4,500
<b>Total Expenditures</b>	<b>\$ 195,161</b>	<b>\$ 105,850</b>	<b>\$ 8,372</b>	<b>\$ 54,473</b>	<b>\$52,677</b>	<b>\$ 107,150</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	30,000	20,000	-	20,000	-	20,000
<b>Total other financing sources (uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>(\$20,000)</b>	<b>\$ -</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (149,357)</b>	<b>\$ (75,850)</b>	<b>\$ 7,270</b>	<b>\$ (18,831)</b>	<b>(52,319)</b>	<b>\$ (71,150)</b>



Jefferson Economic Development Commission  
 End of Month-October 2017  
 Conference Center-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 1st Amended Budget	Actual October-17	Actual Year-to-Date (@ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Amended Budget)
<b>PROGRAM REVENUES</b>						
Building Rent	\$ 25,800	\$ 25,000	\$ 803	\$ 6,959	\$ 8,041	\$ 15,000
Food & Beverage Revenues		1,000	-	-	1,000	1,000
Audio & Visual	-	-	-	-	-	-
JPPSS Equipment Revenues	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 25,800</b>	<b>\$ 26,000</b>	<b>\$ 803</b>	<b>\$ 6,959</b>	<b>\$ 9,041</b>	<b>\$ 16,000</b>
<b>PROGRAM EXPENDITURES</b>						
Repairs and Maintenance	2,010	5,500	-	-	5,500	5,500
Utilities	13,500	21,000	2,616	15,565	8,185	23,750
Contract Services	14,000	15,000	2,399	16,048	(1,048)	15,000
Insurance	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	5,000	7,500	-	521	6,979	7,500
Security	-	500	-	72	428	500
Equipment Expenses	-	-	-	-	-	-
Food & Beverage Expenses	1,200	1,000	-	(1)	1,001	1,000
<b>Total Expenditures</b>	<b>\$ 35,710</b>	<b>\$ 56,000</b>	<b>\$ 5,015</b>	<b>\$ 32,205</b>	<b>\$ 26,545</b>	<b>\$ 58,750</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (9,910)</b>	<b>\$ (30,000)</b>	<b>\$ (4,212)</b>	<b>\$ (25,246)</b>	<b>\$ (17,504)</b>	<b>\$ (42,750)</b>

**BRGL Dedicated Funds**  
**End of Month-October 2017**

	(A)	(B)	(C)	(D)	(E)	(F)
	2016 Final Amended Budget	2017 Budget	Actual October-17	Actual Year-to-Date (@ 10/31/2017)	Estimate Remaining for Year	Projected Actual Result at Year End-2nd (2017 Adopted Budget)
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	\$ 53,500	\$ 54,200	\$ 4,377	\$ 43,770	\$ 10,430	\$ 54,200
Health Benefits & Taxes	7,500	8,400	494	5,537	2,863	8,400
SEP/IRA-Retirement	<u>6,500</u>	<u>6,600</u>	<u>534</u>	<u>5,340</u>	<u>1,260</u>	<u>6,600</u>
<b>Total Expenditures</b>	\$ 67,500	\$ 69,200	\$ 5,405	\$ 54,647	\$ 14,553	\$ 69,200

## MONTHLY CASH REPORT

<b>ACCOUNTS:</b>	<b>@12/31/16</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>OTHERS</b>	<b>BALANCE</b>
<b>JEDCO Checking</b>	<b>\$463,788.86</b>				
January '17		\$16,842.28	\$377,537.32	\$5,951.88	\$109,045.70
February '17		37,619.15	160,915.47	601,008.79	586,758.17
March '17		12,203.00	208,474.00	(95,907.71)	294,579.46
April '17		42,287.85	190,434.53	4,525.80	150,958.58
May '17		33,445.53	163,873.50	177,126.98	197,657.59
June '17		11,224.53	153,808.08	204,269.75	259,343.79
July '17		27,543.67	186,751.84	26,563.71	126,699.33
August '17		51,181.24	180,074.84	204,249.15	202,054.88
September '17		16,439.21	194,191.96	255,484.86	279,786.99
October '17		43,227.74	180,879.70	5,292.28	147,427.31
<b>Jefferson EDGE Checking</b>	<b>\$301,037.99</b>				
January '17		\$3,500.00	\$357.38	(\$201,394.91)	\$102,785.70
February '17		37,750.00	6,166.96	(1,406.37)	132,962.37
March '17		6,500.00	0.00	(1,404.95)	138,057.42
April '17		5,000.00	16,741.71	(1,401.77)	124,913.94
May '17		17,500.00	11,073.06	(2,399.87)	128,941.01
June '17		1,500.00	8,167.00	-1415.48	120,858.53
July '17		32,500.00	3,095.00	(21,422.52)	128,841.01
August '17		17,000.00	4,657.20	(1,439.08)	139,744.73
September '17		40,000.00	4,445.00	(1,436.86)	173,862.87
October '17		0.00	2,906.17	(1,430.48)	169,526.22
<b>BRGL (I &amp; II) Revenues</b>	<b>\$77,563.62</b>				
January '17		\$0.00	\$5,920.04	\$0.00	\$71,643.58
February '17		0.00	5,432.55	0.00	66,211.03
March '17		0.00	5,432.78	0.00	60,778.25
April '17		0.00	5,432.78	0.00	55,345.47
May '17		0.00	5,405.37	0.00	49,940.10
June '17		0.00	5,405.36	0.00	44,534.74
July '17		0.00	5,406.36	0.00	39,128.38
August '17		0.00	5,404.37	0.00	33,724.01
September '17		0.00	5,405.36	0.00	28,318.65
October '17		0.00	5,405.36	0.00	22,913.29

**INVESTMENTS:**

<b>JEDCO Lamp</b>	<b>\$2,025,800.07</b>				
January '17	\$1,247.27	\$0.00	\$0.00	\$2,027,047.34	
February '17	1,098.01	0.00	(200,000.00)	1,828,145.35	
March '17	1,304.79	0.00	300,000.00	2,129,450.14	
April '17	1,518.55	0.00	0.00	2,130,968.69	
May '17	2,026.44	0.00	1,250,000.00	3,382,995.13	
June '17	2,701.40	0.00	(200,000.00)	3,185,696.53	
July '17	2,808.73	0.00	0.00	3,188,505.26	
August '17	2,689.31	0.00	(200,000.00)	2,991,194.57	
September '17	2,557.85	0.00	(250,000.00)	2,743,752.42	
October '17	2,534.61	0.00	0.00	2,746,287.03	
<b>Jefferson EDGE Lamp</b>	<b>\$604,185.50</b>				
January '17	\$396.00	\$0.00	\$200,000.00	\$804,581.50	
February '17	454.88	0.00	0.00	805,036.38	
March '17	538.25	0.00	0.00	805,574.63	
April '17	574.49	0.00	0.00	806,149.12	
May '17	607.64	0.00	0.00	806,756.76	
June '17	646.91	0.00	0.00	807,403.67	
July '17	711.87	0.00	0.00	808,115.54	
August '17	725.67	0.00	0.00	808,841.21	
September '17	715.64	0.00	0.00	809,556.85	
October '17	747.83	0.00	0.00	810,304.68	