

JEDCO Executive Committee Meeting

October 29, 2015

8:30 A.M.

Agenda

I. Call to Order – Chairman, Paul Rivera

- Welcome Guest
- Pledge of Allegiance
- Approval of Board Absences
- Approval of JEDCO Minutes September 24, 2015 (Pg. 2)
- Presentation: Implementation of a Property Assessed Clean Energy Program(PACE) – Robert Suggs

II. Public Comments on Agenda Items

III. Unfinished and New Business – Chairman, Paul Rivera

- Swearing-in of New Commissioner
- Appointment to JEDCO Finance Committee
- Approval of Letter of Support for a Property Assessed Clean Energy Program
- Approval of Letter of Support for Louisiana Super Region Rail Authority
- Resolution authorizing Executive Director to execute conveyance of land to Delgado (deferred from September 24, 2015 meeting) – Lacey Bordelon

IV. Monthly Financial Report – Cynthia Grows (Pg. 5)

V. Executive Director Report – Jerry Bologna

VI. Other updates/comments from JEDCO Board of Commissioners

VII. Adjournment

The meeting begins at 8:30 a.m. and will be held at JEDCO, 700 Churchill Parkway, Fairfield, LA 70094

In accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters. **ADA Coordinator for JEDCO** – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Fairfield, LA 70094 Telephone – (504)875-3908 Email – srojas@jedco.org

JEDCO Executive Committee Meeting

September 24, 2015

8:30 A.M.

Minutes

- Call to Order** 8:30 a.m.
- Attendance:** Jimmy Baum, Mario Bazile, Bruce Dantin, Joe Ewell, Brian Heiden, Bruce Layburn, Mark Madderra, Dr. Vinicio Madrigal, Paul Rivera, Mike Rongey
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jessica Lobue, Alberto Queral, Scott Rojas, Kelsey Scram
- Absences:** Greg Jordan, Steve LaChute, Bill Peperone
- Attorney:** Reed Smith, Jefferson Parish Attorney's Office
- Guests:** Betty Ernest – The Becknell Law Firm
Shaun Toups – Government Consultants, Inc.
Kent Schexnayder – The Sisung Group
Jeffery Simno – Parish President's Office
Walt Leger – Louisiana Super Region Rail Authority

I. Call to Order – Chairman, Paul Rivera

Chairman Rivera opened the meeting by welcoming the above named guests and leading in the Pledge of Allegiance.

- **Approval of Board Absences** – Dr. Vinicio Madrigal motioned to excuse the above named absences; seconded by Mario Bazile. The motion passed unanimously.
- **Approval of JEDCO Minutes for August 27, 2015**– Dr. Vinicio Madrigal motioned to approve the minutes; seconded by Mari Bazile. The motion passed unanimously.
- **Presentation by Louisiana Super Region Rail Authority – Walt Leger**
Mr. Leger's presentation, *Passenger Rail Connecting the Super-Region*, acknowledges a growing region with over 50,000 people commuting daily between Baton Rouge and New Orleans. Mr. Leger highlighted some of the benefits of a Passenger Rail, which included access to a larger labor pool and workforce, alternative mode of travel in a congested corridor, and development opportunities at

stations. Station area planning is underway at the Baton Rouge Downtown Terminal, Baton Rouge Health District, Gonzales Town Center, Laplace, Airport-Kenner, and New Orleans Uptown. The presentation also included funding/financing options and next steps for the Rail Authority Commission.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business – Chairman, Paul Rivera

- **Resolution authorizing Executive Director to execute conveyance of land to Delgado (deferred from August 27, 2015 meeting) – Lacey Bordelon**
Dr. Vinicio Madrigal motioned to defer to the October 29, 2015 meeting; seconded by Mark Madderra. The motion passed unanimously.
- **JEDCO resolution to incur debt – Lacey Bordelon**
In 2009, Forward Jefferson Corporation entered into a credit agreement to finance the construction of the JEDCO office building and incubator. The loan was made in three separate facility notes. All three notes are due February 20, 2016. JEDCO's team of financial consultants recommended locking in favorable rates and terms now for the debt refinance. After reviewing bank proposals, the financial consultants recommended Iberia Bank's rate of 4.150% with a term of 15 years.

Dr. Vinicio Madrigal motioned to accept Iberia Bank's rate of 4.150% with a 15-year term, and to approve the resolution which authorizes JEDCO to issue revenue bonds and to enter into a CEA with the parish to guarantee debt. The motion was seconded by Bruce Layburn and passed unanimously.

IV. Monthly Financial Report – Cynthia Grows

- Dr. Vinicio Madrigal motioned to approve the report as presented; seconded by Joe Ewell. The motion passed unanimously.

V. Executive Director Report – Jerry Bologna

- **Jefferson EDGE** – The updated Jefferson EDGE 2020 Economic Development Strategy was presented to the EDGE Investors and the Elmwood Business Association earlier this month. Staff will continue marketing the updated plan to the business community and social media outlets.
- **Ochsner TAP** – The Urban Land Institute issued a draft of the comprehensive plan, which has a Town Centre Concept. The draft was developed based on information gained from the Technical Assistance Panel.

VI. Other updates/comments from JEDCO Board of Commissioners

None

VII. Adjournment – Dr. Vinicio Madrigal motioned to adjourn; seconded by Mario Bazile. The motion passed unanimously.

Mario Bazile

JEDCO, Secretary

JEDCO Minutes for September 24, 2015

MONTHLY FINANCIAL REPORT HIGHLIGHTS SEPTEMBER 2015

JEDCO-

Revenues:

- Earned \$16.5K income from departmental fees and services

Expenses:

- Staff development cost for Leadership Jefferson course (\$1,350) and expenses associated with an IEDC course in Pennsylvania (\$622) (EDS & Kenner expenses)
- Committee meeting expenses related to IEDC Conference in Anchorage (\$1,515) and LIDEA Conference (\$168) (Administrative expenses)
- Purchase of two Apple computers & software (\$4,575) and remote data backup, maintenance and support services (\$1,450) totaling \$6,025 (Administrative expenses)
- Debt. service payment to Capital One of \$105,834 (Building expenses)
- Hog abatement cost of \$2,650 (Tech Park expenses)

Others:

- JEDCO LAMP account balance at 09/30/2015 is \$2.0M

JEFFERSON EDGE-

Revenues:

- Private funds collection of \$55K

Expenses:

- Marketing charges for publications in City Business (N.O. Publications-\$6,110 two months) and Biz (Renaissance \$1,815) plus cost of Book of Listings (5,434)
- Payment to GCR related to the Jefferson 2020 Update project (\$5,928) and Ochsner Urban Land Institute (ULI) TAP fees (\$12,500) totaling \$18,428

Others:

- EDGE LAMP account balance at 09/30/2015 is \$601K

SUPPLEMENTARY INFORMATION-

- JEDCO continues its participation in the J.P. 2016 budget hearings process. JEDCO is scheduled to receive Occupational License Revenues of \$2M in 2016.

JEDCO BUDGET SUMMARY STATEMENT
SEPTEMBER 2018

	AMENDED 2015 BUDGET	YTD		MONTHLY		DEPARTMENTAL ANALYSIS								
		BUDGET	ACTUAL	VAR.	BUDGET	ACTUAL	BIC	FINANCE	EDS	MARKET	ADMIN.	KENNER BLDG. EX T.P. BLDG.	CONF. CTR.	OTHERS
REVENUES:														
Occupational License	\$1,660,989	1,245,742	\$1,660,989	\$415,247	\$138,416	\$0								
Business Innovation Ctr	10,000	7,500	2,500	(2,500)	853	550	560	582						
EDA Revenues	6,756	6,351	405	(405)	563	582								
SBA Closing Fees	20,000	15,000	5,000	(5,000)	1,667	0								
HUD Service Fees	1,728	1,296	432	(432)	144	86								
Wells Fargo (Monthly)	73,716	55,287	18,429	(18,429)	6,143	4,957								
La. Revolving Capital Fund	80,000	60,000	20,000	(20,000)	6,667	9,857								
Incentive Fees	2,000	1,650	350	(350)	183	311								
Kenner CEA	75,000	59,250	15,750	(15,750)	6,250	0								
Interest, Misc	2,000	1,500	500	(500)	157	113								
FORJ (Lease Payments)	12,000	9,000	3,000	(3,000)	1,000	0								
Storm Drain Fees	800	600	200	(200)	67	0								
Lease Revenues	25,000	18,750	6,250	(6,250)	2,083	0								
US	0	0	0	0	0	0								
Proprietor/Agent Revenues	16,000	12,000	4,000	(4,000)	1,333	0								
PhdI Administration Fees	123,600	92,700	30,900	(30,900)	10,300	0								
ILLAP Fees	5,000	3,750	1,250	(1,250)	419	0								
CONFERENCE CENTER REVENUES	36,300	27,225	9,075	(9,075)	3,025	0								
Tech Parks Revenues	38,510	28,883	9,627	(9,627)	3,209	0								
IGA Revenues	300,000	225,000	75,000	(75,000)	25,000	0								
Entrepreneur Challenge	22,500	18,875	3,625	(3,625)	1,875	0								
TOTAL REVENUES	\$1,884,074	\$1,884,074	\$0	\$0	\$209,342	\$16,558	\$550	\$15,584	\$311	\$0	\$113	\$0	\$0	\$0
EXPENDITURES:														
Salaries	\$930,000	\$697,500	\$232,500	(232,500)	\$77,500	\$77,500	\$3,380	\$14,132	\$8,532	\$4,171	\$37,660	\$3,938	\$,700	\$0
Health Benefits/taxes	125,500	94,125	31,375	(31,375)	10,458	8,934	451	953	1,429	363	3,734	362	737	\$0
SEPP/IRA-Retirement	117,800	88,350	29,450	(29,450)	9,817	11,462	412	1,723	3,065	508	4,555	480	898	
Communication	39,650	28,986	10,664	(10,664)	3,221	2,080	58	428	428	428	656	62	62	
Equipment Rental/Main	14,350	10,783	3,567	(3,567)	1,196	575	68	111	111	111	174			
Advertising/Newsletter	56,700	42,525	14,175	(14,175)	4,725	21								
Office Supplies	14,600	10,950	3,650	(3,650)	1,217	303	30	30	30	30	180			
Postage	8,750	6,563	2,187	(2,187)	729	803	154	284	93	262	42	21		
Dues & Subscriptions	21,150	15,863	5,287	(5,287)	1,763	917	8	593	187	32	228			
Travel/Mileage	13,700	10,275	3,425	(3,425)	1,142	344	60	23	23	1,779				
Insurance	36,000	27,000	9,000	(9,000)	3,000	0								
Data Base Analysis	4,000	3,000	1,000	(1,000)	333	0								
Committee Meetings	10,000	7,600	2,400	(2,400)	833	1,863								
Seminars/Conventions	3,500	2,625	875	(875)	292	90								
Accounting/Audit	35,000	26,250	8,750	(8,750)	2,917	0								
Business Development	3,000	2,250	750	(750)	250	400								
Staff Development	16,000	12,000	4,000	(4,000)	1,333	1,872								
Special Projects	2,250	1,698	552	(552)	198	0								
Program Costs	3,750	2,812	938	(938)	312	417								
Project Expenses	4,000	3,000	1,000	(1,000)	333	45								
Administrative Fees	3,000	2,250	750	(750)	241	0								
Comptroller Fees	9,750	7,389	2,361	(2,361)	796	45								
Vendor-Site Support	6,000	4,500	1,500	(1,500)	1,063	796								
Computer/IT/Equip	89,700	68,550	21,150	(21,150)	6,977	75								
Printing/Supplies	24,000	18,000	6,000	(6,000)	2,000	6,025								
Contract Services	16,000	12,000	4,000	(4,000)	1,333	0								
Attorney Fees	15,000	11,250	3,750	(3,750)	1,250	487								
Blco. Insurance	53,000	39,750	13,250	(13,250)	4,417	0								
Emergency Expenses	3,000	2,250	750	(750)	250	0								
Landscaping	8,500	6,375	2,125	(2,125)	708	0								
Repairs and Maintenance	15,000	11,250	3,750	(3,750)	1,250	0								
Grass Cutting/Cleaning	290,000	217,500	72,500	(72,500)	24,167	0								
Janitorial Services	34,000	25,500	8,500	(8,500)	2,833	2,290								
Litilities	77,900	58,425	19,475	(19,475)	6,492	1,937								
Security	2,100	1,575	525	(525)	175	0								
JEDCO Bldg. Lease Expenses	423,416	317,562	105,854	(105,854)	35,285	105,834								
Building Supplies	5,500	4,125	1,375	(1,375)	458	48								
Garbage Collection	1,500	1,125	375	(375)	125	108								
Greens Expenses	25,000	18,750	6,250	(6,250)	2,083	3,542								
Water	3,000	2,250	750	(750)	250	0								
Lawn Maintenance	14,000	10,500	3,500	(3,500)	1,167	450								
Generator Maintenance Exp	3,200	2,400	800	(800)	267	0								
Liability Insurance	12,000	9,000	3,000	(3,000)	1,000	0								
Personal Expenses	2,000	1,500	500	(500)	167	0								
Elevator Repair & Maintenance	5,400	4,050	1,350	(1,350)	450	487								
Sales & Marketing	10,000	7,500	2,500	(2,500)	833	860								
HVAC Maintenance	3,000	2,250	750	(750)	250	0								
Professional Development	25,000	18,750	6,250	(6,250)	2,083	0								
Entrepreneur Challenge	14,500	9,375	5,125	(5,125)	1,042	156								
AEDCO Accreditation	4,000	3,000	1,000	(1,000)	333	0								
Door Mat	1,900	1,425	475	(475)	158	0								
Pest Control	1,200	900	300	(300)	100	0								
Generator Repairs	2,500	1,875	625	(625)	208	0								
Access Road Expenses	25,000	18,750	6,250	(6,250)	2,083	0								
Lease Expenses	23,000	17,250	5,750	(5,750)	1,917	0								
Professional Services	1,000	750	250	(250)	83	0								
Equipment Expenses	11,300	8,475	2,825	(2,825)	942	0								
Hog Abatement	38,500	28,875	9,625	(9,625)	3,208	2,650								
Video Equip. Expenses	1,500	1,125	375	(375)	125	0								
Appraisal Expenses	3,500	2,625	875	(875)	292	0								
TOTAL EXPENDITURES	2,775,966	2,081,975	693,991	(693,991)	231,331	237,126	4,377	16,222	19,011	8,808	58,212	2,987	3,029	
TOTAL DIFFERENCE	(891,892)	(197,900)	(693,991)	(693,991)	(69,989)	(20,568)	(3,827)	(2,638)	(18,700)	(5,895)	(58,099)	(2,987)	(3,029)	\$0
Transf. other financing sources	135,000	101,250	33,750	(33,750)	11,250	0								
NET OPER SURPLUS/DEFICIT	(756,892)	(90,650)	(666,242)	(666,242)	(81,239)	(20,568)	(3,827)	(2,638)	(18,700)	(5,895)	(58,099)	(2,987)	(3,029)	\$0

JEDCO'S INVESTMENT REPORT
@ 9/30/2015

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$2,026,843	0.03%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$2,026,843</u>				

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2015

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
PROGRAMS REVENUES:					
Occupational Licenses	\$0	\$138,416	\$1,660,989	\$1,245,742	1,660,989
Business Innovation Ctr. (Sch. A)	550	833	2,948	7,500	10,000
Financing Activities (Sch. B)	15,584	15,667	131,007	141,000	188,000
Economic Develop. Fees (Sch. C)	311	12,567	149,781	113,100	150,800
Marketing-P/R (Sch. D)	0	3,208	22,500	28,875	38,500
Interest, Misc.	113	167	530	1,500	2,000
Kenner Program (Sch.F)	0	6,250	75,000	56,250	75,000
Tech Park Revenues	0	3,209	9,326	28,883	38,510
CDBG Incubator Grant	0	0	0	0	0
FORJ (Ground Lease Payment)	0	1,000	12,000	9,000	12,000
Conference Center (Sch. I)	0	3,025	18,731	27,225	36,300
IGA Revenues	0	25,000	300,000	225,000	300,000 (A)
Total Revenues	\$16,558	\$209,342	\$2,382,812	\$1,884,074	\$2,512,099
PROGRAMS EXPENDITURES:					
Business Innovation Ctr. (Sch. A)	4,377	4,917	39,886	44,250	59,000 (B)
Financing (Sch. B)	18,222	19,592	164,407	176,325	235,100
Econ. Dev. Svcs. (Sch. C)	19,011	17,700	145,529	159,300	212,400 (B)
Marketing-P/R (Sch. D)	5,806	15,838	114,200	142,538	190,050 (B)
Admin. Exp. (Sch. E)	58,212	66,475	519,366	598,275	797,700
Kenner Program (Sch. F)	5,718	6,250	48,606	56,250	75,000
JEDCO Bldg. Expenses (Sch. G)	119,754	59,376	499,745	534,387	712,516 (B)
Tech. Park Expenses (Sch. H)	2,997	33,742	340,393	303,675	404,900
CDBG Incubator Grant	0	0	0	0	0
Conference Center (Sch. I)	3,029	7,442	40,388	66,975	89,300
Total Expenditures	\$237,126	\$231,331	\$1,912,520	\$2,081,975	\$2,775,966
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	833	0	7,500	0
Transfer from other funds	0	10,417	125,000	93,750	135,000
Total other financing sources (uses)	0	11,250	125,000	101,250	135,000
OPERATING SURPLUS/DEFICIT	(\$220,568)	(\$10,739)	\$595,292	(\$96,650)	(\$128,867)
Building Fund Account Shortage	0	0	0	0	0
FORJ Account Overage	0	0	0	0	0
NET OPERATING SURPLUS	(\$220,568)	(\$10,739)	\$595,292	(\$96,650)	(\$128,867)
AUDITED FUND BAL @12/31/14					\$1,699,282
PROJ. FUND BAL @12/31/15					\$1,570,415

(A) Intergovernmental Agreement (IGA) Rev.-BIC(\$52,100),EDS(\$112,467), Mrkt.(\$54,400), Bldg.(1/3=\$81,033)
 (B) Intergovernmental Agreement (IGA) Exp.-BIC(\$52,100),EDS(\$112,467), Mrkt.(\$54,400), Bldg.(1/3=\$81,033)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2015

BUSINESS INNOVATION CENTER

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incubator Tenants	\$550	\$833	\$2,948	\$7,500	\$21,000
IGA Revenues	0	4,342	52,100	39,075	52,100 (A)
Total Revenues	\$550	\$5,175	\$55,048	\$46,575	\$73,100
PROGAM EXPENDITURES:					
Staff Salaries	\$3,380	\$3,417	\$30,420	\$30,750	\$41,000 (B)
Health Benefits & Taxes	451	508	4,073	4,575	6,100 (B)
SEP/IRA-Retirement	412	417	3,708	3,750	5,000 (B)
Communications	58	42	520	375	500
Equipment Rental/Maintenance	68	250	612	2,250	3,000
PR/Advertising	0	187	449	1,500	2,000
Office Supplies	0	8	30	75	100
Dues & Subscriptions	8	13	74	113	150
Postage	0	17	0	150	200
Travel / Mileage	0	17	0	150	200
Staff Development	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Special Projects	0	63	0	563	750
Sub-Total	4,377	4,917	39,886	44,250	59,000
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (Bldg. Fund)	0	(1,750)	0	(15,750)	(21,000)
Total other financing sources (uses)	0	(1,750)	0	(15,750)	(21,000)
NET PROGRAM DEFICIT	(\$3,827)	(\$1,492)	\$15,162	(\$13,425)	(\$6,900)

(A) Intergovernmental Agreement (IGA) Revenues=\$52,100

(B) Intergovernmental Agreement (IGA) Expenses=\$52,100

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2015

FINANCING

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Financing Income	\$5,627	\$9,000	\$53,797	\$81,000	\$108,000
BRGL & LRCF Fees	9,957	6,667	77,210	60,000	80,000
Total Revenues	\$15,584	\$15,667	\$131,007	\$141,000	\$188,000
EXPENDITURES:					
Staff Salaries	\$14,122	\$14,042	\$125,442	\$126,375	\$168,500
Health Benefits & Taxes	953	1,142	9,407	10,275	13,700
SEP/IRA-Retirement	1,723	1,800	15,305	16,200	21,600
Communications	428	417	3,853	3,750	5,000
Program Costs	0	83	0	750	1,000
Equipment Rental/Maintenance	111	208	1,030	1,875	2,500
PR / Advertising	0	25	0	225	300
Office Supplies	53	208	1,109	1,875	2,500
Postage & Copying	154	208	1,384	1,875	2,500
Travel / Mileage	60	125	764	1,125	1,500
Staff Development	0	333	199	3,000	4,000
Dues & Subscriptions	593	583	5,716	5,250	7,000
Attorney Fees	25	417	198	3,750	5,000
Total Expenditures	\$18,222	\$19,592	\$164,407	\$176,325	\$235,100
NET PROG.SURPLUS/ DEFICIT	(\$2,638)	(\$3,925)	(\$33,400)	(\$35,325)	(\$47,100)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2015

ECONOMIC DEVELOPMENT SERVICES

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Incentive Fees	\$311	\$183	\$1,181	\$1,650	\$2,200
Gretna Revenues	0	2,083	25,000	18,750	25,000
Pilot Administration Fees	0	10,300	123,600	92,700	123,600
IGA Revenues	0	9,372	112,467	84,350	112,467 (A)
Total Revenues	\$311	\$21,939	\$262,248	\$197,450	\$283,267
EXPENDITURES:					
Staff Salaries	\$8,532	\$8,750	\$84,837	\$78,750	\$105,000 (B-p)
Health Benefits & Taxes	1,429	1,875	15,784	16,875	22,500 (B-p)
SEP/IRA-Retirement	3,085	1,325	11,962	11,925	15,900 (B-p)
Communications	428	750	3,803	6,750	9,000
Program Costs	0	333	1,564	3,000	4,000
Equipment Rental/Maintenance	111	183	1,030	1,650	2,200
Office Supplies	30	208	758	1,875	2,500
Dues & Subscriptions	187	833	3,773	7,500	10,000
Postage	294	192	1,940	1,725	2,300
Data Base Analysis	0	208	0	1,875	2,500
Training / Mileage	23	333	1,321	3,000	4,000
Staff Development	1,350	500	5,283	4,500	6,000
Special Projects	0	125	260	1,125	1,500
Gretna Expenses	3,542	2,083	13,214	18,750	25,000
Total Expenditures	\$19,011	\$17,700	\$145,529	\$159,300	\$212,400
NET PROG.SURPLUS/ DEFICIT	(\$18,700)	\$4,239	\$116,719	\$38,150	\$50,867

(A) Intergovernmental Agreement (IGA) Revenues=\$112,467

(B) Intergovernmental Agreement (IGA) Expenses=\$112,467 (Identified expenses)

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2015

MARKETING-P/R

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Program/Event Revenues	0	1,333	0	12,000	16,000
Entrepreneur Challenge	0	1,875	22,500	16,875	22,500
IGA Revenues	0	4,533	54,400	40,800	54,400 (A)
Total Revenues	\$0	\$7,742	\$76,900	\$69,675	\$92,900
EXPENDITURES:					
Salaries	\$4,171	\$4,083	\$35,307	\$36,750	\$49,000
Health Benefits & Taxes	368	492	4,228	4,425	5,900
SEP/IRA-Retirement	509	500	4,306	4,500	6,000
Communications	428	583	3,853	5,250	7,000
Equipment Rental/Maintenance	111	208	1,030	1,875	2,500
PR/Advertising	21	4,533	36,232	40,800	54,400 (B)
Office Supplies	30	250	545	2,250	3,000
Dues / Subscriptions	0	42	0	375	500
Postage	93	63	1,267	563	750
Travel / Mileage	0	42	32	375	500
Staff Development	0	167	685	1,500	2,000
Web-Site Update	75	667	855	6,000	8,000
Programs/Events	0	2,000	0	18,000	24,000
Video Equipment Expenses	0	125	0	1,125	1,500
Entrepreneur Challenge	0	2,083	25,860	18,750	25,000
Signage	0	0	0	0	0
Total Expenditures	5,806	15,838	114,200	142,538	190,050
NET PROG.SURPLUS/ DEFICIT	(\$5,806)	(\$8,096)	(\$37,300)	(\$72,863)	(\$97,150)

(A) Intergovernmental Agreement (IGA) Revenues=\$54,400

(B) Intergovernmental Agreement (IGA) Expenses=\$54,400

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2015

ADMINISTRATIVE EXPENSES

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$37,660	\$37,500	\$335,206	\$337,500	\$450,000
Health Benefits & Taxes	3,734	4,917	39,977	44,250	59,000
SEP/IRA-Retirement	4,555	4,583	40,499	41,250	55,000
Communications	656	917	5,912	8,250	11,000
Equipment Rental/Maintenance	174	333	1,627	3,000	4,000
Office Supplies	190	500	2,040	4,500	6,000
Dues / Subscriptions	66	125	1,014	1,125	1,500
Postage	262	250	1,888	2,250	3,000
Committee Meetings	1,683	833	5,887	7,500	10,000
Seminars / Conventions	80	167	4,760	1,500	2,000
Accounting/Audit	0	2,917	23,725	26,250	35,000
Insurance	1,779	3,000	11,598	27,000	36,000
Business Development	400	250	2,821	2,250	3,000
Travel / Mileage	212	417	1,451	3,750	5,000
Staff Development	0	167	201	1,500	2,000
Administrative Fees	736	1,083	7,309	9,750	13,000
Computer/Equip./Svc.	6,025	6,850	28,330	61,650	62,200
AEDO Accreditation	0	333	0	3,000	4,000
Personnel Expenses	0	167	221	1,500	2,000
Emergency Expenses	0	250	0	2,250	3,000
Attorney Expenses	0	833	4,900	7,500	10,000
Professional Services	0	83	0	750	1,000
	<u>\$58,212</u>	<u>\$66,475</u>	<u>\$519,366</u>	<u>\$598,275</u>	<u>\$797,700</u>

KENNER PROGRAM

CASH BASIS

SEPTEMBER 2015

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
City of Kenner	\$0	\$6,250	\$75,000	\$56,250	\$75,000
Total Revenues	\$0	\$6,250	\$75,000	\$56,250	\$75,000
EXPENDITURES:					
Staff Salaries	\$3,938	\$3,875	\$34,782	\$34,875	\$46,500
Health Benefits & Taxes	362	500	4,219	4,500	6,000
SEP/IRA-Retirement	480	475	4,240	4,275	5,700
Communications	0	13	0	113	150
Office & Equipment Rental	0	13	0	113	150
Office Supplies	0	42	43	375	500
Seminar	0	125	35	1,125	1,500
Travel Expenses	229	167	844	1,500	2,000
Project Expenses	45	333	2,362	3,000	4,000
Staff Development	622	167	1,077	1,500	2,000
Computer Expenses	0	292	336	2,625	3,500
Data Base Analysis	0	125	0	1,125	1,500
Dues & Subscriptions	42	125	668	1,125	1,500
Total Expenditures	\$5,718	\$6,250	\$48,606	\$56,250	\$75,000
NET PROG. SURP./DEFICIT	(\$5,718)	(\$0)	\$26,394	\$0	\$0

JEDCO BUILDING EXPENSES

CASH BASIS

SEPTEMBER 2015

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
IGA Revenues	\$0	\$6,750	\$81,000	\$60,750	\$81,000 (A)
Total Revenues	\$0	\$6,750	\$81,000	\$60,750	\$81,000
EXPENDITURES:					
Staff Salaries	\$5,720	\$5,833	\$51,520	\$52,500	\$70,000 (B-p)
Health Benefits & Taxes	737	1,025	7,968	9,225	12,300 (B-p)
SEP/IRA-Retirement	698	717	6,287	6,450	8,600 (B-p)
Communications	82	500	740	4,500	6,000
Travel/Mileage	0	42	0	375	500
Repairs and Maintenance	0	458	981	4,125	5,500 (B)
Janitorial Services	2,290	2,833	22,964	25,500	34,000 (B)
Utilities	54	4,167	29,919	37,500	50,000 (B)
Security	0	50	576	450	600
Insurance	3,227	4,000	29,166	36,000	48,000 (B)
JEDCO Bldg. Lease Expenses	105,834	35,285	318,183	317,562	423,416
Lawn Maintenance	450	1,167	7,575	10,500	14,000 (B)
Garbage Collection	106	125	954	1,125	1,500 (B)
Generator Maintenance	0	267	2,159	2,400	3,200 (B)
Bldg. Supplies	48	458	3,441	4,125	5,500 (B)
Water	0	250	27	2,250	3,000 (B)
Dues & Subscriptions	21	42	189	375	500
HVAC Maintenance	0	1,000	8,786	9,000	12,000
Elevator Repairs and Maintenance	487	450	4,341	4,050	5,400 (B)
Professional Development	0	250	3,099	2,250	3,000 (B)
Door Mat Expenses	0	150	0	1,350	1,800
Pest Control	0	100	870	900	1,200
Generator Repairs	0	208	0	1,875	2,500
Total Expenditures	\$119,754	\$59,376	\$499,745	\$534,387	\$712,516
OTHER FINANCING SOURCES (USES):					
Transfer from other funds (FORJ)	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET PROG. SURP./DEFICIT	(\$119,754)	(\$52,626)	(\$418,745)	(\$473,637)	(\$631,516)

(A) Intergovernmental Agreement (IGA) Revenues=\$81,033

(B) Intergovernmental Agreement (IGA) Expenses=\$81,033 (Identified expenses)

TECH PARK EXPENSES

CASH BASIS

SEPTEMBER 2015

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Comm. Area Main. Revenues	\$0	\$1,293	\$9,326	\$11,633	\$15,510
Lease Revenues	0	1,917	0	17,250	23,000
Fill Reimbursement	0	0	0	0	0
Total Revenues	0	3,209	9,326	28,883	38,510
EXPENDITURES:					
Landscaping	\$0	\$708	\$4,512	\$6,375	\$8,500
Grass cutting/Clearing/Fill	0	24,167	277,800	217,500	290,000
Utilities	347	33	1,076	300	400
Repairs and Maintenance	0	333	6,720	3,000	4,000
Liability Insurance	0	1,000	0	9,000	12,000
Access Road Expenses	0	2,083	0	18,750	25,000
Lease Expenses	0	1,917	21,485	17,250	23,000
Hog Abatement	2,650	3,208	25,300	28,875	38,500
Appraisal Expenses	0	292	3,500	2,625	3,500
Total Expenditures	\$2,997	\$33,742	\$340,393	\$303,675	\$404,900
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	0	0	0	0
Transfer from other funds (Jeff. EDG)	0	10,417	125,000	93,750	125,000
Total other financing sources (uses)	0	10,417	125,000	93,750	125,000
NET OPERATING SURPLUS	(\$2,997)	(\$20,116)	(\$206,067)	(\$181,043)	(\$241,390)

CONFERENCE CENTER EXPENSES

CASH BASIS

SEPTEMBER 2015

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Building Rent	\$0	\$2,083	\$7,450	\$18,750	\$25,000
Food & Beverage Revenues	0	0	0	0	0
Audio & Visual	0	0	0	0	0
JPPSS Equipment Reimb.	0	942	11,281	8,475	11,300
Total Revenues	\$0	\$3,025	\$18,731	\$27,225	\$36,300
EXPENDITURES:					
Repairs and Maintenance	\$0	\$458	\$648	\$4,125	\$5,500
Utilities	1,536	2,292	10,481	20,625	27,500
Contract Services	497	1,333	7,960	12,000	16,000
Insurance	0	417	171	3,750	5,000
Sales and Marketing	860	833	7,515	7,500	10,000
Supplies	136	1,042	2,332	9,375	12,500
Security	0	125	0	1,125	1,500
Kitchen Equipment	0	0	0	0	0
Equipment Expenses	0	942	11,281	8,475	11,300
Total Expenditures	\$3,029	\$7,442	\$40,388	\$66,975	\$89,300
NET PROG. SURP./DEFICIT	(\$3,029)	(\$4,417)	(\$21,657)	(\$39,750)	(\$53,000)

JEFFERSON EDGE

CASH BASIS

SEPTEMBER 2015

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
JEFF. EDGE REVENUES:					
Private Funds	\$55,000	\$20,833	\$160,250	\$187,500	\$250,000
Parish Funds	0	0	0	0	0
Investment Income	32	58	174	525	700
Total Revenues	\$55,032	\$20,892	\$160,424	\$188,025	\$250,700
JEFF. EDGE EXPENDITURES:					
Marketing/PR Activities:					
Local Market/PR Campaign	\$0	\$42	\$0	\$375	\$500
Special Events/Promotions	0	0	0	0	0
Contingency	0	0	0	0	0
Sub-Total	0	42	0	375	500
Technology Development:					
Tech. Park Implementation	0	3,646	5,687	32,813	43,750
Site Selection Initiative	0	833	2,500	7,500	10,000
Tech. Park Marketing	13,434	5,729	44,644	51,563	68,750
Infra-Structure Expenses	0	2,083	5,029	18,750	25,000
Sub-Total	13,434	12,292	57,860	110,625	147,500
Administrative:					
Misc. Project Fund	18,428	5,625	61,803	50,625	67,500
Fundraising	1,346	1,292	11,887	11,625	15,500
Investor Relations Staff Support	5	417	579	3,750	5,000
Meetings/Meals	430	417	2,227	3,750	5,000
Sub-Total	20,209	7,750	76,496	69,750	93,000
Total Expenditures	33,643	20,083	134,356	180,750	241,000
OTHER FINANCING SOURCES (USES):					
Transfer to other funds	0	(10,417)	(125,000)	(93,750)	(125,000)
Transfer from other funds	0	0	0	0	0
Total other financing sources (uses)	0	(10,417)	(125,000)	(93,750)	(125,000)
NET PROG.SURPLUS/DEFICIT	21,389	(9,608)	(98,932)	(86,475)	(115,300)
AUDITED FUND BALANCE @ 12/31/14					851,684
PROJ. FUND BALANCE @ 12/31/15					736,384

BRGL DEDICATED FUNDS

CASH BASIS

SEPTEMBER 2015

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
EXPENDITURES:					
Staff Salaries	\$4,246	\$4,342	\$38,176	\$39,075	\$52,100
Health Benefits & Taxes	460	617	4,652	5,550	7,400
SEP/IRA-Retirement	518	533	4,657	4,800	6,400
Communication	0	0	0	0	0
Equipment Rental/Maintenance	0	0	0	0	0
Office Supplies	0	0	0	0	0
Postage	0	0	0	0	0
Travel/Mileage	0	0	0	0	0
Staff Development	0	0	0	0	0
	<u>\$5,224</u>	<u>\$5,492</u>	<u>\$47,485</u>	<u>\$49,425</u>	<u>\$65,900</u>

FORWARD JEFFERSON (FORJ)

CASH BASIS

SEPTEMBER 2015

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Drawdown on JEDCO Equity/Cap.	\$0	\$0	\$0	\$0	\$0
State New Market Tax Credits (NMTI)	0	0	0	0	0
JEDCO Bldg. Lease Income	105,834	35,285	318,183	317,562	423,416
Interest on Construction Acct.	0	0	0	0	0
CDBG Incubator Revenues	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Total Revenues	\$105,834	\$35,285	\$318,183	\$317,562	\$423,416
EXPENDITURES:					
Interest on Capital One Loan	\$0	\$28,228	\$28,379	\$254,050	\$338,733
Add'l Architectural Fees	0	0	0	0	0
Monthly Lease Payments	0	1,000	12,000	9,000	12,000
Insurance	336	333	2,925	3,000	4,000
Inspector Fees	0	0	0	0	0
Other Fees	0	83	81	750	1,000
CDBG Incubator Expenses	0	0	0	0	0
Settlement Revenues-WWCCI	0	0	0	0	0
JEDCO Revenues (HVAC)	0	0	0	0	0
Total Expenditures	\$336	\$29,644	\$43,385	\$266,800	\$355,733
OTHER FINANCING SOURCES (USES):					
Transfer to other funds (JEDCO)	0	0	0	0	0
Transf. from other funds (Capital One)	0	0	0	0	0
Total other financing sources (uses)	0	0	0	0	0
NET PROG. SURP./DEFICIT	\$105,498	\$5,640	\$274,798	\$50,762	\$67,683

LRCF

CASH BASIS

SEPTEMBER 2015

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$15,998	\$11,250	\$146,814	\$101,250	\$135,000
Interest Earned from Investment	333	125	3,067	1,125	1,500
Total Revenues	\$16,331	\$11,375	\$149,881	\$102,375	\$136,500
EXPENDITURES:					
Administration Expenses	\$5,698	\$7,917	\$75,417	\$71,250	\$95,000
Total Expenditures	\$5,698	\$7,917	\$75,417	\$71,250	\$95,000
NET PROG. SURP./DEFICIT	\$10,633	\$3,458	\$74,464	\$31,125	\$41,500

EDA

CASH BASIS

SEPTEMBER 2015

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$0	\$2,667	\$12,453	\$24,000	\$25,000
Interest Earned from Investment	76	54	686	488	650
Net Sale Proceeds-Colton	0	0	0	0	0
Total Revenues	\$76	\$2,721	\$13,139	\$24,488	\$25,650
EXPENDITURES:					
Administration Expenses	\$582	\$1,667	\$5,851	\$15,000	\$20,000
Total Expenditures	\$582	\$1,667	\$5,851	\$15,000	\$20,000
NET PROG. SURP./DEFICIT	(\$506)	\$1,054	\$7,288	\$9,488	\$5,650

ILTAP

CASH BASIS

SEPTEMBER 2015

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Interest Earned from Payment	\$1,484	\$833	\$13,813	\$7,500	\$10,000
Interest Earned from Investment	80	7	610	60	80
Total Revenues	<u>\$1,564</u>	<u>\$840</u>	<u>\$14,423</u>	<u>\$7,560</u>	<u>\$10,080</u>
EXPENDITURES:					
Administration Expenses	0	1,667	1,500	15,000	20,000
Total Expenditures	<u>0</u>	<u>1,667</u>	<u>1,500</u>	<u>15,000</u>	<u>20,000</u>
NET PROG. SURP./DEFICIT	\$1,564	(\$827)	\$12,923	(\$7,440)	(\$9,920)

JEDCO DEVELOPMENT CORPORATION

CASH BASIS

SEPTEMBER 2015

	SEPTEMBER		YEAR TO DATE		ADOPTED 2015
	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET
REVENUES:					
Fees Payments	\$4,956	\$3,333	\$39,989	\$30,000	\$40,000
Total Revenues	<u>\$4,956</u>	<u>\$3,333</u>	<u>\$39,989</u>	<u>\$30,000</u>	<u>\$40,000</u>
EXPENDITURES:					
Administration Expenses	4,956	3,333	39,989	30,000	40,000
Total Expenditures	<u>4,956</u>	<u>3,333</u>	<u>39,989</u>	<u>30,000</u>	<u>40,000</u>
NET PROG. SURP./DEFICIT	\$0	\$0	\$0	\$0	\$0

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/14	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$302,248.74				
January '15		\$33,011.23	\$193,059.64	\$212,529.35	\$354,729.68
February '15		21,748.86	193,644.38	206,302.57	389,136.73
March '15		341,226.81	344,862.66	(293,743.96)	91,756.92
April '15		137,682.72	149,490.98	206,271.84	286,220.50
May '15		24,312.52	242,063.31	167,268.21	235,737.92
June '15		116,465.46	283,015.70	306,315.16	375,502.84
July '15		12,408.65	166,852.72	6,287.50	227,346.27
August '15		20,205.99	179,383.89	152,788.44	220,956.81
September '15		7,342.88	238,117.06	337,592.83	327,775.46
Jefferson EDGE Checl	\$248,437.79				
January '15		\$2,000.00	\$7,056.74	(\$1,275.21)	\$242,105.84
February '15		5,000.00	6,386.15	(1,280.73)	239,438.96
March '15		29,500.00	131,882.64	(1,278.73)	135,777.59
April '15		5,000.00	17,113.38	(1,279.67)	122,384.54
May '15		15,250.00	21,632.30	(1,278.39)	114,723.85
June '15		7,500.00	9,149.24	(1,283.84)	111,790.77
July '15		36,000.00	12,372.24	(1,344.61)	134,073.92
August '15		0.00	8,687.08	2,153.55	127,540.39
September '15		60,000.00	32,217.46	(1,342.89)	153,980.04
BRGL (I & II) Revenu	\$205,788.41				
January '15		\$0.00	\$5,691.09	\$0.00	\$200,097.32
February '15		0.00	5,226.99	0.00	194,870.33
March '15		0.00	5,223.98	0.00	189,646.35
April '15		0.00	5,223.97	0.00	184,422.38
May '15		0.00	5,223.97	0.00	179,198.41
June '15		0.00	5,223.98	0.00	173,974.43
July '15		0.00	5,223.97	0.00	168,750.46
August '15		0.00	5,223.97	0.00	163,526.49
September '15		0.00	5,223.98	0.00	158,302.51
INVESTMENTS:					
JEDCO Lamp	\$1,226,387.24				
January '15		\$25.74	\$0.00	\$0.00	\$1,226,412.98
February '15		22.00	0.00	0.00	1,226,434.98
March '15		20.21	0.00	500,000.00	1,726,455.19
April '15		40.93	0.00	0.00	1,726,496.12
May '15		40.74	0.00	700,000.00	2,426,536.86
June '15		58.61	0.00	0.00	2,426,595.47
July '15		57.46	0.00	0.00	2,426,652.93
August '15		83.36	0.00	(150,000.00)	2,276,736.29
September '15		106.66	0.00	(250,000.00)	2,026,842.95

Jefferson EDGE Lamp \$601,073.63

January '15	\$12.61	\$0.00	\$0.00	\$601,086.24
February '15	10.76	0.00	0.00	601,097.00
March '15	9.16	0.00	0.00	601,106.16
April '15	14.23	0.00	0.00	601,120.39
May '15	13.62	0.00	0.00	601,134.01
June '15	14.53	0.00	0.00	601,148.54
July '15	14.20	0.00	0.00	601,162.74
August '15	21.26	0.00	0.00	601,184.00
September '15	29.17	0.00	0.00	601,213.17