

Executive Committee Meeting
October 31, 2013
8:40 A.M.
Agenda

I. Chairman Comments – Stan Salathe

- Welcome Guest
- Pledge of Allegiance
- Approval of Board Absences
- Approval of JEDCO Minutes for September 26, 2013 Pg. 2

II. Unfinished and New Business – Chairman, Stan Salathe

- Appointment of Review Committee
- Approval of Settlement Agreement between FORJ and Woodrow Wilson Construction Contractors – **Dottie Stephenson Pg. 5**
- Resolution authorizing Executive Director, Gerald (Jerry) Bologna, to sign First Amendment to the ILTAP contract and all documents related to the program – **Alberto Queral Pg. 14**

III. Executive Director Report – Jerry Bologna

- Prospects Update
- City of Kenner Resource Guide
- Delgado Announcement
- NOLA Motorsports Update

IV. Financial Report

- Monthly Financial Report – **Cynthia Grows Pg. 29**

V. Public / Other Comments

VI. Adjournment

The meeting begins at 8:40 a.m. and will be held at the Jefferson Parish Economic Development Commission Office, 700 Churchill Parkway, Avondale, LA 70094

In accordance with provisions of the Americans with disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters.

ADA Coordinator for JEDCO – Scott Rojas, Director of Facilities and IT, 700 Churchill Parkway, Avondale, LA 70094 Telephone – (504)875-3908 Email – srojas@jedco.org

**Executive Committee Meeting
September 26, 2013
8:30 A.M.
Minutes**

Call to Order 8:30 a.m.

Attendance: Mario Bazile, Joe Ewell, Greg Jordan, Steve LaChute, Dr. Vinicio Madrigal, Bill Peperone, Paul Rivera, Mike Rongey, Stan Salathe

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Scott Rojas, Kelsey Scram, Dottie Stephenson, Penny Weeks

Absences: Jim Garvey and Lynda Nugent Smith

Attorney: Linda Hewlett – Parish Attorney

Guests: Dr. James Meza and Monica Pierre – Jefferson Parish Public School System

I. Chairman Comments – Stan Salathe

- **Welcome Guest** – Chairman Salathe opened the meeting by welcoming the above named guests and by leading in the Pledge of Allegiance to the United States Flag.

Chairman Salathe asked for a motion to amend the agenda to include an update regarding the donation of property for the heavy access road at Churchill Tech Park and approval of next steps for process. Dr. Vinicio Madrigal made the motion; seconded by Joe Ewell. The motion passed unanimously.

- **Approval of Board Absences** – Dr. Vinicio Madrigal motioned to excuse Jim Garvey and Lynda Nugent-Smith; seconded by Greg Jordan. The motion passed unanimously.
- **Approval of JEDCO Minutes for August 29, 2013** – Joe Ewell motioned to approve the minutes; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.
- **Dr. James Meza, Jefferson Parish Public School System** – On October 19th the public will be asked to vote on the millage renewal. Dr. Meza presented the significant improvements within the Jefferson Parish schools since 2009 and outlined what would be at stake if the millage renewal failed. He encouraged everyone to vote on October 19th.

II. Executive Session

Dr. Vinicio Madrigal motioned to go into executive session in the matter of No. 723-485 - William Henry Shane vs. the Parish of Jefferson, State of Louisiana and the Jefferson Parish Economic Development Commission, Twenty-Fourth Judicial District Court, Parish of Jefferson, State of Louisiana; seconded by Greg Jordan. The motion passed unanimously. Jerry Bologna and Dottie Stephenson were invited to attend executive session.

III. Reconvene Regular Session - Unfinished and New Business – Chairman, Stan Salathe

- **Resolution authorizing Amendment No. 2 to Professional Services Agreement between JEDCO and Aaron, PLC – Dottie Stephenson**
Stan Salathe motioned to approve the resolution authorizing JEDCO to enter into Amendment No. 2 to the contract dated January 10, 2013 with Aaron, PLC, as amended, to increase the cap to \$35,000.00 on fees for litigation services in matters related to ongoing public records requests made upon JEDCO and to increase the cap on said contract, as amended, for all services from \$45,500.00 to \$52,500 for the period December 1, 2012 through December 31, 2013. The motion was seconded by Joe Ewell and passed unanimously.
- **Donation of Property – Dottie Stephenson**
Dottie presented to the Board an Expression of Intent from Churchill Farms Inc. as the Donor to JEDCO as the Donee, for properties being donated in exchange for construction of a roadway. Dottie said the parish attorney had reviewed and approved the document. Bill Peperone motioned to authorize Jerry Bologna to sign the Expression of Intent; seconded by Paul Rivera. The motion passed unanimously.
- **Approval of JEDCO 2013 Audit Committee minutes for September 5, 2013 – Cynthia Grows**
Stan Salathe motioned to approve the minutes as amended; seconded by Joe Ewell. The motion passed unanimously.
- **Approval of Audit Committee’s recommendation and resolution authorizing a contract with auditing firm for the years ending 2013, 2014 and 2015 – Cynthia Grows**
The Audit Committee met on September 5th to review the RFPs. Paul Rivera, chairman of the committee, motioned to approve the committees’ recommendation of Laporte CPAs & Business Advisors as the audit firm for 2013, 2014 and 2015; seconded by Dr. Vinicio Madrigal. The motion passed unanimously.
- **Resolution authorizing contract between JEDCO and RB Services of Louisiana for Janitorial Services – Scott Rojas**
Dr. Vinicio Madrigal motioned to approve the resolution; seconded by Joe Ewell. The motion passed unanimously.
- **Resolution authorizing contract for Grass Cutting and Landscaping Services – Scott Rojas**
Dr. Vinicio Madrigal motioned to approve the resolution; seconded by Bill Peperone. The motion passed unanimously.

IV. Executive Director Report – Jerry Bologna

- **Prospects Update –**
 - Project Blue Sky; Jefferson Parish is the only location being considered in Louisiana for their headquarter relocation, bringing 50-60 jobs; still awaiting answer.
 - Jerry and Dottie held several meetings with Zatarain’s to discuss their expansion plans in Gretna and incentive programs.
- **Star Textiles** – Grand Opening scheduled for November 7th at 2:00.
- **EDGE Investor meeting** – An EDGE Investor Progress Report luncheon is scheduled for October 8th.
- **Delgado River City Campus** – Delgado plans to have a meeting at JEDCO’s Conference Center in October to discuss their interest in building a \$12 million project at Churchill.
- **Business Innovation Center (Incubator)** – Mr. Alan Allgood recently joined JEDCO as the Manager of Innovation & Entrepreneurship.
- **Jefferson Chamber Washington Fly-in** – Jerry briefed the Board regarding his recent trip to Washington D.C. where the business leaders and local elected officials met with Louisiana’s Congressional Delegation to discuss and offer solutions concerning local flood protection and the National Flood Insurance Program.
- **Retention Overview – Lacey Bordelon**
Deferred to future meeting.

V. Financial Report – Cynthia Grows

- **Monthly Financial Report** – Steve Lachute motioned, seconded by Joe Ewell to accept the report as submitted. The motion passed unanimously.

VI. Public / Other Comments

Chairman Salathe acknowledged that Jerry was among the 41 honorees listed in the *New Orleans Magazine* as “People to Watch”; individuals who are doing new and notable things in the community.

- VII. Adjournment** – Bill Peperone motioned to adjourn; seconded by Paul Rivera. The motion passed unanimously.

Paul Rivera
JEDCO Secretary
(Minutes for September 26, 2013)


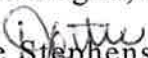
JEDCO

Jefferson Parish Economic Development Commission

MEMORANDUM

DATE: October 24, 2013

TO: JEDCO Board of Commissioners &
FORJ Board of Directors

FROM:  Jerry Bologna, Executive Director
Via  Dottie Stephenson, Deputy Director

SUBJECT: Settlement Agreement with WWCCI

Background

JEDCO and Assistant Parish Attorney Reed Smith have been working for over a year to reach an agreement with Woodrow Wilson Construction Company to close-out their contract for the construction of our building. The problem areas were centered on Change Order #8, number of days beyond contract's completion date for assessing liquidated damages, and the HVAC system.

Discussion

Today Reed Smith received a **draft** of the Settlement Agreement from WWCCI's attorney. I have attached it for your preliminary review before the meetings on October 31st. Reed is adding language to protect FORJ and JEDCO and to include Hanover Insurance, the surety agency, as an intervener to the Agreement.

The attached draft does reflect accurately the pay-out amounts due WWCCI under the contract and the liquidated damages to be paid to FORJ. The agreement that we are seeking your approval of specifies \$100,000 in liquidated damages based on the project's completion date having been delayed by 100 days. WWCCI will also pay FORJ \$15,480.00 for a one-year HVAC maintenance agreement.

The infamous CO#8 was settled a couple of months ago. FORJ and JEDCO approved it at their meetings in August; WWCCI has signed it.

Recommendation

Please review the attached document for the settlement amounts. As soon as we receive the final agreement, we will send it to you. The monetary amounts will not change.

Draft
awj
10/23/13

SETTLEMENT AGREEMENT

THIS AGREEMENT is entered into this _____ day of _____, 2013, in order to resolve all payments by and between Woodrow Wilson Construction Company, Inc. ("WWCCI"), Forward Jefferson Corporation ("FORJ") and Jefferson Economic Development Corporation ("JEDCO") arising out of or related to the construction contract (the "Contract") between WWCCI, as general contractor, with FORJ and JEDCO, as owners, (collectively as the "Owner") for the construction of the JEDCO Office Building Churchill Technology Business Park, located in Jefferson Parish, Louisiana (the "Project").

The parties to this Settlement Agreement ("Agreement"), agree and stipulate as follows:

1. The Parties to this Agreement are WWCCI, FORJ and JEDCO.
2. This Agreement is made without any admission of liability by any person or party. It is made solely for the purpose of resolving the disputes, expressly stated or implied, known and unknown, relating to or arising out of the Project and the Contract.
3. This Agreement comprises the entirety of the settlement agreement between the Parties.
4. The current amount of the Contract is \$5,025,082.72, which includes Change Orders Nos. 1 through 7 and No. 9.

5. The Contract describes work related to a base bid and two alternates. Because of two separate funding sources, the payments have been allocated between the base amount and the alternate amounts.
6. Change Order No. 9 is in the amount of \$8,900.00 and will be allocated as \$2,967.00 for the alternate payment and \$5,933.00 for the base payment.
7. Change Order No. 8 is in the amount of \$54,584.15 and will be allocated as \$13,168.00 for the alternate payment and \$41,416.15 for the base payment.
8. JEDCO and FORJ are currently withholding \$91,000 for liquidated damages and \$109,400.47 in retainage under the Contract for a total of \$200,400.47. That total amount is allocated as \$138,493.38 for the base withholding and \$61,907.09 for the alternate withholding.

IT IS FURTHER AGREED AND STIPULATED THAT:

9. In order to close out and resolve the payments owed pursuant to the Contract for the Project, JEDCO and FORJ will issue to WWCCI two checks:

(a) the first check is in the lump sum amount of ONE HUNDRED EIGHTY-FIVE THOUSAND EIGHT HUNDRED FORTY-TWO & 53/100 DOLLARS (\$185,842.53) for the final base payment, receipt of which is expressly acknowledged by the execution of this Agreement; and,

(b) the second check is in the lump sum amount of SEVENTY-EIGHT THOUSAND FORTY-TWO & 9/100 DOLLARS (\$78,042.09) for

the final alternate payment, receipt of which is expressly acknowledged by the execution of this Agreement.

10. In order to close out and resolve the payments owed pursuant to the Contract for the Project, WWCCI will issue to JEDCO and FORJ a check in the lump sum amount of ONE HUNDRED FIFTEEN THOUSAND FOUR HUNDRED EIGHTY & 00/100 DOLLARS (\$115,480.00), which covers assessed liquidated damages of \$100,000.00 and a maintenance agreement for the HVAC system of \$15,480.00, receipt of which is expressly acknowledged by the execution of this Agreement.
11. Each of the Parties is responsible for their own costs and attorneys' fees.
12. The Parties warrant that they have been represented by independent counsel of their own choice and that they have, in their counsel's presence, read the foregoing Agreement, discussed it with their counsel and fully understand the contents of this Agreement and acknowledge and agree that none of them are under any duress to sign or accept the same. The recitals are incorporated herein by reference and made a part hereof. The terms of this Agreement are contractual and not a mere recital. The terms and provisions of this Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns. The individuals executing this document on behalf of the Parties represent and warrant that they have the authority to bind the Parties hereto. The Parties hereto covenant and agree to perform all such further acts and otherwise execute and deliver all such further or additional

documents, agreements or instruments which may be reasonably required to carry out the intent of this Agreement. This document constitutes the sole and entire agreement among the Parties hereto and, except as expressly provided herein, all prior written or oral communications, representations, statements or agreements shall be superseded in their entirety by the terms and provisions of this document with respect to the subject matter hereto. This document may be executed in any number of counterparts, each of which shall be deemed to be an original and all of such counterparts shall constitute one document. To facilitate execution of this document, the parties may execute and exchange by telephone facsimile counterparts of this document.

13. The Parties do not intend by any provisions hereof to confer any rights or benefits upon any third parties, and nothing herein shall be construed to create such rights. The Parties represent that they have not assigned any rights or claims against each other to any other entity or person.
14. This Agreement shall inure to the benefit of and be binding on the Parties, and their respective agents, representatives, parent corporations, subsidiaries, affiliates, predecessors and successors.
15. No provision of this Agreement shall be interpreted for or against any Party on the basis that such Party was a draftsman of such provision, each Party having participated equally in the drafting, and no presumption or burden of proof shall arise favoring or disfavoring any Party by virtue of the authorship of any of the provisions of this Agreement.

16. This Agreement shall be governed by and interpreted under the laws of the State of Louisiana.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed and delivered as of the ____ day of _____, 2013.

Forward Jefferson Corporation

By: _____

STATE OF LOUISIANA)

PARISH OF JEFFERSON)

I, _____, a Notary Public in and for said Parish in said State, hereby certify that _____, who serves as _____ of Forward Jefferson Corporation, a corporation, is signed to the foregoing AGREEMENT, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal, this ____ day of _____, 2013.

NOTARY PUBLIC

Print Name: _____

My Commission
Expires: _____

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed
and delivered as of the ____ day of _____, 2013.

Woodrow Wilson Construction
Company, Inc.

By: _____

STATE OF LOUISIANA)

PARISH OF EAST BATON ROUGE)

I, _____, a Notary Public in and for
said Parish in said State, hereby certify that _____,
who serves as _____ of Woodrow Wilson Construction
Company, Inc. a corporation, is signed to the foregoing AGREEMENT, and who is

known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal, this _____ day of _____, 2013.

NOTARY PUBLIC

Print Name: _____

My Commission Expires: _____

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed and delivered as of the ____ day of _____, 2013.

Jefferson Economic Development Corporation

By: _____

STATE OF LOUISIANA)
PARISH OF JEFFERSON)

I, _____, a Notary Public in and for said County in said State, hereby certify that _____, who serves as _____ of Jefferson Economic Development Corporation, a corporation, is signed to the foregoing AGREEMENT, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal, this ____ day of _____, 2013.

NOTARY PUBLIC

Print Name: _____

My Commission Expires: _____

MEMORANDUM

To: JEDCO Board of Commissioners

From: Alberto Queral, Director of Financing



VIA

Gerald A. Bologna, Executive Director

Date: October 31, 2013

Re: Louisiana Innovation Loan and Technical Assistance Program (ILTAP)

Purpose:

By way of this memorandum we request approval of the attached board resolution requesting that: (1) Gerald A. Bologna, Executive Director, be authorized to execute the First Amendment to the original Louisiana Innovation Loan and Technical Assistance Program (ILTAP) contract and all related documentation on behalf of JEDCO related to the ILTAP program.

Background:

In May 2011 JEDCO received approval from State of Louisiana, Office of Community Development, Disaster Recovery unit to participate in the ILTAP program and was awarded \$2,000,000 for lending and to cover administrative costs.

On October 1, 2014 JEDCO was awarded an additional \$450,000 for lending under the ILTAP program. (First Amendment)

Recommendation:

It is recommended that the attached resolution be approved.

RESOLUTION

On a motion by _____ and seconded by _____, the following Resolution was offered:

RESOLUTION AUTHORIZING THE JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT (JEDCO):

- 1) GERALD A BOLOGNA, JEDCO EXECUTIVE DIRECTOR, IS AUTHORIZED TO EXECUTE THE FIRST AMENDMENT TO THE ORIGINAL LOUISIANA INNOVATION LOAN AND TECHNICAL ASSISTANCE PROGRAM (ILTAP), ALL RELATED DOCUMENTATION BEHALF OF JEDCO RELATED TO THE ILTAP PROGRAM.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS

NAYS

ABSENT

The resolution was declared to be adopted on this 31st day of October, 2013

Attested to by:

Paul Rivera
Secretary
JEDCO Board of Commissioners

1st AMENDMENT TO:

OCR # 107-101566
CFMS # 700947
AMENDMENT # 1
DUNS #555478379
CFDA # 14.228
Grant # B-06-DG-22-0001
Year 2007
Grant # B-08-DI-22-0001
Year 2009

COOPERATIVE ENDEAVOR AGREEMENT
IMPLEMENTING GRANT UNDER
COMMUNITY DEVELOPMENT BLOCK GRANT
DISASTER RECOVERY PROGRAM THROUGH
THE LOUISIANA INNOVATION LOAN AND TECHNICAL
ASSISTANCE PROGRAM

BY AND BETWEEN
STATE OF LOUISIANA, DIVISION OF ADMINISTRATION
OFFICE OF COMMUNITY DEVELOPMENT-DISASTER RECOVERY UNIT

AND

JEFFERSON PARISH ECONOMIC DEVELOPMENT & PORT DISTRICT

EFFECTIVE JULY 1, 2013

AMENDMENT PROVISIONS:

ADD:

Page 2 before I. **SCOPE OF AGREEMENT:**

WHEREAS, in the aftermath of Hurricanes Gustav and Ike, the United States Congress, through Public Law 110-329, appropriated funds to the U.S. Department of Housing and Urban Development ("HUD") Community Development Block Grant ("CDBG") Program for use through the State of Louisiana for disaster recovery; and

WHEREAS, Grantee is a non-profit organization headquartered in Louisiana or with significant operations in Louisiana. Activities of Grantee are focused on long-term job creation, economic revitalization, and long-term sustainability efforts in areas affected by Hurricanes Gustav and Ike, including efforts to provide low cost loans and or technical assistance to small businesses impacted by the storms; and

WHEREAS, on March 19, 2009, HUD approved Louisiana's Initial Action Plan for the Utilization of CDBG Funds in Response to Hurricanes Gustav and Ike (the "Action Plan"). Action Plan Amendment Number 2 was approved by HUD on December 1, 2009 and directs funds from the second allocation to the Statewide Unmet Needs Initiative. Action Plan Amendment Number 3, which was approved by HUD on December 30, 2009, proposed using funds from the Statewide Unmet Needs Initiative for the Economic Revitalization Program (the "Economic Revitalization Program"), which addresses the long-term capital needs of Louisiana. Action Plan Amendment Number 3 further details the Louisiana Business Recovery Grant and Loan Program within the Economic Revitalization Program, which is designed to assist community-based economic development organizations, community development financial institutions, non-profit organizations and businesses recover from the damage incurred as a result of Hurricanes Gustav and Ike (hereinafter referred to as the "Louisiana Innovation Loan and Technical Assistance Program"), and

WHEREAS, Grantee has applied for, or plans to apply for, assistance from the CDBG Disaster Recovery Program through the Louisiana Innovation Loan and Technical Assistance Program for damages suffered as a result of Hurricanes Gustav and Ike.

CHANGE AGREEMENT FROM:

Page 2:

I. SCOPE OF AGREEMENT

A. Grant Award

Subject to the terms and conditions of this Agreement, the OCD, as administrator of the CDBG Disaster Recovery Program, shall make available to Grantee disaster recovery funds up to the maximum amount of two million and xx/100 Dollars (\$2,000,000.00) (the "Grant Funds") for the purpose of funding Grantee's activities under the Louisiana Innovation Loan and Technical Assistance Program (collectively the "Program").

CHANGE AGREEMENT TO:

Page 2:

I. SCOPE OF AGREEMENT

A. Grant Award

Subject to the terms and conditions of this Agreement, the OCD, as administrator of the CDBG Disaster Recovery Program, shall make available to Grantee disaster recovery funds up to the maximum amount of two million, four hundred

fifty thousand and xx/100 Dollars (\$2,450,000.00) (the "Grant Funds") for the purpose of funding Grantee's activities under the Louisiana Innovation Loan and Technical Assistance Program (collectively the "Program").

CHANGE AGREEMENT FROM:

PAGE 5:

I. SCOPE OF AGREEMENT

D. The Program

2. The Budget

The "Budget" for the Agreement shall be as follows:

| Activity/Item | Amount |
|--------------------------------|--------------------|
| Salaries & Benefits | \$61,025 |
| Supplies & Materials Costs | \$5,638 |
| Professional/Contractual Costs | \$43,000 |
| Travel Costs | \$401 |
| Loan Funds | \$1,889,936 |
| TOTAL | \$2,000,000 |

The Parties may agree, in writing, to a revision of the Budget or a reallocation of funds between categories within the Budget without the need to amend this Agreement; provided however, that in no case shall any such revisions or reallocations exceed the total allocation of the Grant Funds under the Agreement.

CHANGE AGREEMENT TO:

PAGE 4:

I. SCOPE OF AGREEMENT

D. The Program

2. The Budget

The "Budget" for the Agreement shall be as follows:

| Activity/Item | Amount |
|--------------------------------|---------------|
| Salaries & Benefits | \$61,025 |
| Supplies & Materials Costs | \$5,638 |
| Professional/Contractual Costs | \$43,000 |
| Travel Costs | \$401 |

| | |
|--------------|--------------------|
| Loan Funds | \$2,339,936 |
| TOTAL | \$2,450,000 |

The Parties may agree, in writing, to a revision of the Budget or a reallocation of funds between categories within the Budget without the need to amend this Agreement; provided however, that in no case shall any such revisions or reallocations exceed the total allocation of the Grant Funds under the Agreement.

All Katrina/Rita funds must be spent before any Gustav/Ike funds can be spent.

CHANGE AGREEMENT FROM:

Appendix A

CHANGE AGREEMENT TO:

Revised Appendix A, attached hereto and made a part hereof.

(BALANCE OF THIS PAGE LEFT BLANK INTENTIONALLY.)

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

Jefferson Parish Economic Development & Port District and the State of Louisiana, Division of Administration, Office of Community Development have caused this Amendment to be executed by their respective duly authorized representatives on the dates below but effective as of the date first set forth above.

_____ Date

Name: _____

Title: _____

Office of Community Development
617 North Third Street, 6th Floor
Baton Rouge, Louisiana 70802

_____ Date

Name: Gerald A. Bologna

Title: Executive Director

Jefferson Parish Economic Development & Port District

REVISED APPENDIX A
STATEMENT OF ASSURANCES

This Applicant/Grantee/Subrecipient hereby assures and certifies that:

1. It possesses legal authority to apply for a Community Development Block Grant ("CDBG") and to execute the proposed CDBG program.
2. Its governing body has duly adopted, or passed as an official act, a resolution, motion, or similar action authorizing the filing of the CDBG application and directing and authorizing the person identified as the official representative of the Applicant/Grantee/Subrecipient to act in connection with the application, sign all understandings and assurances contained therein, and to provide such additional information as may be required.
3. It has facilitated citizen participation by providing adequate notices containing the information specified in the program instructions and by providing citizens an opportunity to review and submit comments on the proposed application.
4. Its chief executive officer, or other officer or representative of Applicant/Grantee/Subrecipient approved by the State:
 - a. Consents to assume the status of a responsible federal official under the National Environmental Policy Act of 1969 (**42 U.S.C.A. §4331, et seq.**) insofar as the provisions of such Act apply to the proposed CDBG Program; and
 - b. Is authorized and consents, on behalf of the Applicant/Grantee/Subrecipient and himself, to submit to the jurisdiction of the federal courts for the purpose of enforcement of Applicant/Grantee/Subrecipient's responsibilities and his or her responsibilities as an official.
5. It will develop the CDBG program and use CDBG funds so as to give maximum feasible priority to activities that will benefit low and moderate income families, aid in the prevention or elimination of slums or blight, or meet other community development needs having a particular urgency.
6. It will comply with the following applicable federal grant management regulations, policies, guidelines, and/or requirements as they relate to the application, acceptance, and use of federal funds: OMB Circular A-87 (Cost Principles for State, Local and Indian Tribal Governments) as amended and made part of State regulations; A-102 (Grants and Cooperative Agreements with State and Local Governments), as amended and made part of State regulations; OMB Circular A-133 (Audits of States, Local Governments, and Non-Profit Organizations), revised; OMB Circular A-21 (Cost Principles for Educational Institutions); A-122 (Cost Principles for Non-Profit Organizations); 24 CFR Part 85 (Administrative Requirements for Grants and Cooperative Agreements to State, Local and Federally Recognized Indian Tribal Governments) and 24 CFR Part 84 (Uniform Administrative Requirements For Grants and Agreements With Institutions of Higher Education, Hospitals, and Other Non-Profit Organizations).
7. It will administer and enforce the labor standards requirements set forth in 24 CFR §570.603 and any other regulations issued to implement such requirements.

8. It will comply with the provisions of Executive Order 11988, as amended by Executive Order 12148, relating to evaluation of flood hazards, and Executive Order 12088, as amended by Executive Order 12580, relating to the prevention, control and abatement of water pollution.
9. It will require every building or facility (other than a privately owned residential structure) designed, constructed, or altered with funds provided to Applicant/Grantee/Subrecipient to comply with any accessibility requirements, as required by Title III of the Americans with Disabilities Act of 1990 (42 U.S.C.A. § 12101 et seq.). The Applicant/Grantee/Subrecipient will be responsible for conducting inspections to ensure compliance with these specifications by the contractor.
10. It will comply with:
 - a. Title VI of the Civil Rights Acts of 1964, 42 U.S.C. §2000d et seq., as amended, and the regulations issued pursuant thereto (24 CFR Part 1), which provide that no person in the United States shall on the grounds of race, color, or national origin, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination under any program or activity for which the Applicant/Grantee/Subrecipient receives federal financial assistance and will immediately take any measures necessary to effectuate this assurance. If any real property or structure thereon is provided or improved with the aid of federal financial assistance extended to the Applicant/Grantee/Subrecipient, this assurance shall obligate the Applicant/Grantee/Subrecipient, or in the case of any transfer of such property, any transferee, for the period during which the property or structure is used for another purpose involving the provision of similar services or benefits.
 - b. Section 104 (b) (2) of Title VIII of the Civil Rights Act of 1968 (**42 U.S.C.A. §3601, et seq.**), as amended, which requires administering all programs and activities relating to housing and community development in a manner to affirmatively further fair housing. Title VIII further prohibits discrimination against any person in the sale or rental of housing, or the provision of brokerage services, including in any way making unavailable or denying a dwelling to any person, because of race, color, religion, sex, national origin, handicap or familial status.
 - c. Section 109 of Title I of the Housing and Community Development Act of 1974 (42 U.S.C. §5309), and the regulations issued pursuant thereto (24 CFR Part §570.602), which provides that no person in the United States shall, on the grounds of race, color, national origin, or sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under, any program or activity funded in whole or in part with funds provided under that Part. Section 109 further prohibits discrimination to an otherwise qualified individual with a handicap, as provided under Section 504 of the Rehabilitation Act of 1973, as amended, and prohibits discrimination based on age as provided under the Age Discrimination Act of 1975. The policies and procedures necessary to ensure enforcement of section 109 are codified in 24 CFR part 6.
 - d. Executive Order 11063, as amended by Executive Order 12259, and the regulations issued pursuant thereto, which pertains to equal opportunity in

housing and non-discrimination in the sale or rental of housing built with federal assistance.

- e. Executive Order 11246, as amended by Executive Orders 11375 and 12086, and the regulations issued pursuant thereto, which provide that no person shall be discriminated against on the basis of race, color, religion, sex or national origin in all phases of employment during the performance of federal or federally assisted construction contracts. Further, contractors and subcontractors on federal and federally assisted construction contracts shall take affirmative action to insure fair treatment in employment, upgrading, demotion, or transfer, recruitment or recruitment advertising, layoff or termination, rates of pay or other forms of compensation, and selection for training and apprenticeship.
 - f. Section 504 of the Rehabilitation Act of 1973, as amended, which provides that no otherwise qualified individual shall, solely, by reason of his or her handicap be excluded from participation, denied program benefits or subjected to discrimination on the basis of age under any program or activity receiving federal funding assistance.
11. The work to be performed by Grantee is subject to the requirements of section 3 of the Housing and Urban Development Act of 1968, as amended, 12 U.S.C. 1701u (section 3). The purpose of section 3 is to ensure that employment and other economic opportunities generated by HUD assistance or HUD-assisted projects covered by section 3, shall, to the greatest extent feasible, be directed to low- and very low-income persons, particularly persons who are recipients of HUD assistance for housing.

Grantee agrees to comply with HUD's regulations in 24 CFR part 135, which implement section 3. Grantee also certifies that they are under no contractual or other impediment that would prevent it from complying with the part 135 regulations.

Grantee agrees to send to each labor organization or representative of workers with which the Grantee has a collective bargaining agreement or other understanding, if any, a notice advising the labor organization or workers' representative of the Grantee's commitments under this section 3 clause, and will post copies of the notice in conspicuous places at the work site where both employees and applicants for training and employment positions can see the notice. The notice shall describe the section 3 preference, shall set forth minimum number and job titles subject to hire, availability of apprenticeship and training positions, the qualifications for each; and the name and location of the person(s) taking applications for each of the positions; and the anticipated date the work shall begin.

Grantee agrees to include this section 3 clause in every subrecipient agreement and contract subject to compliance with regulations in 24 CFR part 135, and agrees to take appropriate action, as provided in an applicable provision of such contract or in this section 3 clause, upon a finding that the subrecipient or contractor is in violation of the regulations in 24 CFR part 135. Grantee will not contract with any subrecipient or contractor where the Grantee has notice or knowledge that the subrecipient or contractor has been found in violation of the regulations in 24 CFR part 135.

The Grantee will certify that any vacant employment positions, including training positions, that are filled (1) after the Grantee is selected but before the contract is executed, and (2) with persons other than those to whom the regulations of 24 CFR part 135 require employment opportunities to be directed, were not filled to circumvent the Grantee's obligations under 24 CFR part 135.

Noncompliance with HUD's regulations in 24 CFR part 135 may result in sanctions, termination of this Agreement for default, and debarment or suspension from future HUD assisted contracts.

With respect to work performed in connection with section 3 covered Indian housing assistance, section 7(b) of the Indian Self-Determination and Education Assistance Act (25 U.S.C. 450e) also applies to the work to be performed under this Agreement. Section 7(b) requires that to the greatest extent feasible (i) preference and opportunities for training and employment shall be given to Indians, and (ii) preference in the award of contracts and subcontracts shall be given to Indian organizations and Indian-owned Economic Enterprises. Parties to this Agreement that are subject to the provisions of section 3 and section 7(b) agree to comply with section 3 to the maximum extent feasible, but not in derogation of compliance with section 7(b).

12. It will minimize displacement of persons as a result of activities assisted with CDBG funds. In addition, it will:
 - a. Comply with Title II (Uniform Relocation Assistance) and Sections 301-304 of Title III (Uniform Real Property Acquisition Policy) of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (42 U.S.C. Chapter 61), and HUD implementing instructions at 24 CFR Part 42 and 24 CFR §570.606; and
 - b. Inform affected persons of their rights and of the acquisition policies and procedures set forth in the regulations at 24 CFR Part 42; and
 - c. Provide relocation payments and offer relocation assistance as described in Section 205 of the Uniform Relocation Assistance Act to all persons displaced as a result of acquisition of real property for an activity assisted under the CDBG Program. Such payments and assistance shall be provided in a fair, consistent and equitable manner that ensures that the relocation process does not result in different or separate treatment of such persons on account of race, color, religion, national origin, sex or source of income; and
 - d. Assure that, within a reasonable period of time prior to displacement, comparable decent, safe and sanitary replacement dwellings will be available to all displaced families and individuals and that the range of choices available to such persons will not vary on account of their race, color, religion, national origin, sex, or source of income; and
 - e. Assure that if displacement is precipitated by CDBG funded activities that require the acquisition (either in whole or in part) of real property, all appropriate benefits required by the Uniform Relocation Assistance and Real Property Acquisition

Policies Act of 1970 (42 U.S.C. 4601 et seq., Pub. L. 91-646) and amendments thereto shall be provided to the displaced person(s). Persons displaced by rehabilitation of "Non-Uniform Act" acquisition financed (in whole or in part) with CDBG funds shall be provided relocation assistance in accordance with one of the following: (1) the acquisition and relocation requirements of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as required under 24 CFR Section 570.606 (a) and HUD implementing regulations at 24 CFR Part 42; (2) the requirements in 24 CFR Section 570.606 (b) governing the Residential Antidisplacement and Relocation Assistance Plan under Section 104 (d) of the Housing and Community Development Act of 1974; (3) the relocation requirements of Section 104 (k) of the Act; (4) the relocation requirements of 24 CFR Section 570.606 (d) governing optional relocation assistance under Section 105 (a) (11) of the Act; and (5) the provisions of 24 CFR Part 511.10 (h) (2) (iii) rental Rehabilitation Program.

13. It will establish safeguards to prohibit employees from using positions for a purpose that is or gives the appearance of being motivated by a desire for private gain for themselves or others, particularly those with whom they have family, business, or other ties, in accordance with CDBG regulations.
14. It will comply with the provisions of the Hatch Act that limit the political activity of employees and the HUD regulations governing political activity at 24 CFR §570.207.
15. It will give the State and HUD, and any of their representatives or agents, access to and the right to examine all records, books, papers, or documents related to the grant.
16. It will ensure that the facilities under Applicant/Grantee/Subrecipient's ownership, lease or supervision utilized in the accomplishment of the CDBG Program are not listed on the Environmental Protection Agency's (EPA) list of violating facilities and that it will notify HUD of the receipt of any communication from the EPA Office of Federal Activities indicating that a facility to be used in the CDBG Program is being considered for listing by the EPA as a violating facility.
17. With regard to environmental impact, it will comply with the National Environmental Policy Act of 1969 (42 U.S.C. §4321-4347), and Section 104(f) of the Housing and Community Development Act of 1974 (42 U.S.C. §5304(d)).
18. It will comply with Section 106 of the National Historic Preservation Act of 1966 (16 U.S.C. 470 et seq.), as amended, Executive Order 11593, and the Preservation of Archaeological and Historical Data Act of 1966 (16 U.S.C. §469a-1 et. seq.), as amended, by:
 - a. Consulting with the State Historic Preservation Office to identify properties listed in or eligible for inclusion in the National Register of Historic Places that are subject to adverse effects (see 36 CFR Part 800) by the proposed activity; and
 - b. Complying with all requirements established by the State to avoid or mitigate adverse effects upon such properties.

19. It will comply with the provisions in 24 CFR §570.200(c) regarding special assessments to recover capital costs.
20. It will adopt and enforce a policy prohibiting the use of excessive force by law enforcement agencies within its jurisdiction against any individual engaged in non-violent Civil Rights demonstrations and will enforce applicable state and local laws against physically barring entrance to or exit from a facility or location which is the subject of such nonviolent civil rights demonstrations within its jurisdiction.
21. It certifies that no federally appropriated funds will be used for any lobbying purposes regardless of the level of government.
22. It will abide by and enforce the conflict of interest requirement set forth in 24 CFR §570.489(h).
23. It will comply with HUD rules prohibiting the use of CDBG funds for inherently religious activities, as set forth in 24 CFR §570.200(j).
24. Activities involving new building construction, alterations, or rehabilitation will comply with the Louisiana State Building Code.
25. In relation to labor standards, it will comply with:
 - a. Section 110 of the Housing and Community Development Act of 1974, as amended and as set forth in 24 CFR §570.603.
 - b. Davis-Bacon Act, as amended (40 U.S.C. §3141 et seq.).
 - c. Contract Work Hours and Safety Standards Act (40 U.S.C. §327 et seq.).
 - d. Federal Fair Labor Standards Act (29 U.S.C. §201 et seq.)
26. It will comply with the flood insurance purchase requirement of Section 102(a) of the Flood Disaster Protection Act of 1973, 42 U.S.C. §4001 et seq., which requires the purchase of flood insurance in communities where such insurance is available as a condition for the receipt of any federal financial assistance for construction or acquisition purposes for use in any area that has been identified by the Secretary of the Department of HUD as an area having special flood hazards. The phrase "federal financial assistance" includes any form of loan, grant, guaranty, insurance payment, rebate, subsidy, disaster assistance loan or grant, or any other form of direct or indirect federal funding. It will comply with 42 USC § 4012a, which requires that if the federal financial assistance is provided in the form of a loan or an insurance or guaranty of a loan, the amount of flood insurance required need not exceed the outstanding principal balance of the loan and need not be required beyond the term of the loan. If the federal financial assistance is in the form of a grant, the requirement of maintaining flood insurance on any dwelling on any part of the property in an amount equal to the lesser of 1) the value of the property less land costs or 2) the maximum amount of flood insurance available under the National Flood Insurance Program to the extent coverage

can be obtained under the National Flood Insurance Program, shall apply during the life of the property, regardless of transfer of ownership of such property.

27. It will comply with the Farmland Protection Policy Act, 7 U.S.C.A. §4201 et seq., which requires recipients of federal assistance to minimize the extent to which their projects contribute to the unnecessary and irreversible commitment of farmland to nonagricultural uses.
28. It will comply with Sections 1012 and 1013 of Title X of the Housing and Community Development Act of 1992 (Public Law 102-550, as amended). The regulation appears within Title 24 of the Code of Federal Regulations as part 35 (codified in 24 CFR 35). The purpose of this regulation is to protect young children from lead-based paint hazards in housing that is financially assisted by the Federal government or sold by the government. This regulation applies only to structures built prior to 1978.
29. It will comply with the Solid Waste Disposal Act, as amended by the Resource Conservation and Recovery Act of 1976 (42 U.S.C. §6901, et seq.).
30. It will comply with the Clean Air Act (42 U.S.C. §7401, et seq.), which prohibits engaging in, supporting in any way, or providing financial assistance for, licensing or permitting, or approving any activity which does not conform to the State implementation plan for national primary and secondary ambient air quality standards.
31. In relation to water quality, it will comply with:
 - a. The Safe Drinking Water Act of 1974 (42 U.S.C. §§ 201, 300(f) et seq. and U.S.C. §349), as amended, particularly Section 1424(e) (42 U.S.C. §§ 300h-303(e)), which is intended to protect underground sources of water. No commitment for federal financial assistance can be entered into for any project which the U.S. Environmental Protection Agency determines may contaminate an aquifer which is the sole or principal draining water source for an area; and
 - b. The Federal Water Pollution Control Act of 1972, as amended, including the Clear Water Act of 1977, Public Law 92-212 (33 U.S.C. §1251, et seq.) which provides for the restoration and maintenance of the chemical, physical and biological integrity of the nation's water.
32. It will comply with HUD Environmental Standards (24 CFR, Part 51 and 44 F.R. 40860-40866).
33. With regard to wildlife, it will comply with:
 - a. The Endangered Species Act of 1973, as amended (16 U.S.C. §1531 et seq.). Federally authorized and funded projects must not jeopardize the continued existence of endangered and threatened species or result in the destruction of or

modification of habitat of such species which is determined by the U.S. Department of the Interior, after consultation with the state, to be critical; and

- b. The Fish and Wildlife Coordination Act of 1958, as amended, (16 U.S.C. §661 et seq.) which requires that wildlife conservation receives equal consideration and is coordinated with other features of water resource development programs.

Signing these assurances means that Applicant/Grantee/Sub recipient agrees to implement its program in accordance with these provisions. Failure to comply can result in serious audit and/or monitoring findings that require repayment of funds to the State or expending Applicant/Grantee/Sub recipient funds to correct deficiencies.

GRANTEE/SUBRECIPIENT Jefferson Parish Economic Development & Port Distr

By: _____
Gerald A. Bologna

Title: Executive Director

This ____ day of _____, 20__.

JEDCO'S INVESTMENT REPORT
10/14/2013

| ACTIVE DATE | INSTITUTIONS | OPENING BALANCE | CURRENT BALANCE | INTEREST | TERMS | MATURITY DATE | CURRENT STATUS |
|-------------|--------------|------------------|--------------------|----------|-------------|---------------|----------------|
| 12/04/03 | JEDCO LAMP | \$350,000 | \$2,219,313 | | 0.05% DAILY | | OPEN |
| | TOTAL | <u>\$350,000</u> | <u>\$2,219,313</u> | | | | |

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2013

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|---|--------------------|------------------|--------------------|--------------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| PROGRAMS REVENUES: | | | | | |
| Occupational Licenses | \$0 | \$133,434 | \$1,601,207 | \$1,200,905 | 1,601,207 |
| Enterprise Ctr. West (Sch. A) | 500 | 2,917 | 5,500 | 26,250 | 35,000 |
| Financing Activities (Sch. B) | 11,011 | 17,500 | 128,101 | 157,500 | 210,000 |
| Economic Develop. Fees (Sch. C) | 175 | 2,642 | 1,805 | 23,775 | 31,700 |
| Marketing-P/R (Sch. D) | 0 | 1,333 | 0 | 12,000 | 16,000 |
| Interest, Misc. | 143 | 167 | 1,129 | 1,500 | 2,000 |
| Kenner Program (Sch.F) | 0 | 6,250 | 75,000 | 56,250 | 75,000 |
| Tech Park Revenues | (4,916) | 542 | 1,627 | 4,875 | 6,500 |
| CDBG Incubator Grant | 0 | 6,504 | 0 | 58,532 | 78,042 |
| FORJ (Ground Lease Payment) | 0 | 1,000 | 10,000 | 9,000 | 12,000 |
| Conference Center (Sch. I) | 0 | 1,850 | 0 | 16,650 | 22,200 |
| IGA Revenues | 0 | 25,000 | 300,000 | 225,000 | 300,000 (A) |
| Total Revenues | \$6,913 | \$199,137 | \$2,124,369 | \$1,792,237 | \$2,389,649 |
| PROGRAMS EXPENDITURES: | | | | | |
| Enterprise Ctr. West (Sch. A) | 2,572 | 4,371 | 3,912 | 39,338 | 52,450 (B) |
| Financing (Sch. B) | 16,967 | 20,417 | 178,404 | 183,750 | 245,000 |
| Econ. Dev. Svcs. (Sch. C) | 19,869 | 21,338 | 158,375 | 192,038 | 256,050 (B) |
| Marketing-P/R (Sch. D) | 8,391 | 12,871 | 87,040 | 115,838 | 154,450 (B) |
| Admin. Exp. (Sch. E) | 56,984 | 75,192 | 545,829 | 676,725 | 902,300 |
| Kenner Program (Sch. F) | 5,765 | 6,250 | 50,129 | 56,250 | 75,000 |
| JEDCO Bldg. Expenses (Sch. G) | 64,834 | 45,380 | 348,872 | 408,424 | 544,565 (B) |
| Tech. Park Expenses (Sch. H) | 24,275 | 12,992 | 129,588 | 116,925 | 155,900 |
| CDBG Incubator Grant | 0 | 6,504 | 0 | 58,532 | 78,042 |
| Conference Center (Sch. I) | 236 | 3,878 | 1,645 | 34,905 | 46,540 |
| Total Expenditures | \$199,893 | \$209,191 | \$1,503,794 | \$1,882,723 | \$2,510,297 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds | 0 | (833) | 0 | (7,500) | (10,000) |
| Transfer from other funds | 0 | 6,250 | 50,000 | 56,250 | 75,000 |
| Total other financing sources (uses) | 0 | 5,417 | 50,000 | 48,750 | 65,000 |
| OPERATING SURPLUS/DEFICIT | (\$192,980) | (\$4,637) | \$670,575 | (\$41,736) | (\$55,648) |
| Building Fund Account Shortage | | 0 | | 0 | 0 |
| FORJ Account Overage | | 175 | | 1,579 | 2,105 |
| NET OPERATING SURPLUS | (\$192,980) | (\$4,462) | \$670,575 | (\$40,157) | (\$53,543) |
| AUDITED FUND BAL @12/31/12 | | | | | \$1,595,088 |
| PROJ. FUND BAL @12/31/13 | | | | | \$1,541,545 |

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2013

TECH. PARK INCUBATOR

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|--|------------------|----------------|-----------------|-----------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Incubator Tenants | \$500 | \$833 | \$5,500 | \$7,500 | \$10,000 |
| LBIA Grant | 0 | 2,083 | 0 | 18,750 | 25,000 |
| IGA Revenues | 0 | 3,650 | 43,800 | 32,850 | 43,800 (A) |
| Total Revenues | \$500 | \$6,567 | \$49,300 | \$59,100 | \$78,800 |
| PROGAM EXPENDITURES: | | | | | |
| Staff Salaries | \$2,417 | \$2,417 | \$2,417 | \$21,750 | \$29,000 (B) |
| Health Benefits & Taxes | 35 | 933 | 35 | 8,400 | 11,200 (B) |
| SEP/IRA-Retirement | 0 | 300 | 0 | 2,700 | 3,600 (B) |
| Communications | 0 | 42 | 0 | 375 | 500 |
| Equipment Rental/Maintenance | 68 | 83 | 1,100 | 750 | 1,000 |
| PR/Advertising | 0 | 417 | 0 | 3,750 | 5,000 |
| Office Supplies | 0 | 8 | 29 | 75 | 100 |
| Dues & Subscriptions | 52 | 58 | 331 | 525 | 700 |
| Postage | 0 | 0 | 0 | 0 | 0 |
| Travel / Mileage | 0 | 50 | 0 | 450 | 600 |
| Staff Development | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous | 0 | 0 | 0 | 0 | 0 |
| Operating Debt Service Reserve* | 0 | 0 | 0 | 0 | 0 |
| Special Projects | 0 | 63 | 0 | 563 | 750 |
| Sub-Total | 2,572 | 4,371 | 3,912 | 39,338 | 52,450 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds (Bldg. Fund) | 0 | (833) | 0 | (7,500) | (10,000) |
| Total other financing sources (uses) | 0 | (833) | 0 | (7,500) | (10,000) |
| NET PROGRAM DEFICIT | (\$2,072) | \$1,363 | \$45,388 | \$12,263 | \$16,350 |

(A) Intergovernmental Agreement (IGA) Revenues=\$43,800

(B) Intergovernmental Agreement (IGA) Expenses=\$43,800

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2013

FINANCING

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|----------------------------------|------------------|------------------|-------------------|-------------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Financing Income | \$3,766 | \$8,333 | \$47,358 | \$75,000 | \$100,000 |
| BRGL & LRCF Fees | 7,245 | 6,667 | 53,130 | 60,000 | 80,000 |
| EDA Reimbursement-Cotton | 0 | 2,500 | 27,613 | 22,500 | 30,000 |
| Total Revenues | \$11,011 | \$17,500 | \$128,101 | \$157,500 | \$210,000 |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$13,312 | \$13,375 | \$118,245 | \$120,375 | \$160,500 |
| Health Benefits & Taxes | 981 | 1,258 | 10,667 | 11,325 | 15,100 |
| SEP/IRA-Retirement | 1,624 | 1,633 | 14,424 | 14,700 | 19,600 |
| Communications | 440 | 417 | 4,439 | 3,750 | 5,000 |
| Program Costs | 0 | 83 | 0 | 750 | 1,000 |
| Equipment Rental/Maintenance | 108 | 208 | 1,023 | 1,875 | 2,500 |
| PR / Advertising | 0 | 25 | 0 | 225 | 300 |
| Office Supplies | 63 | 208 | 1,007 | 1,875 | 2,500 |
| Postage & Copying | 158 | 208 | 1,580 | 1,875 | 2,500 |
| Travel / Mileage | 61 | 125 | 816 | 1,125 | 1,500 |
| Staff Development | 0 | 167 | 0 | 1,500 | 2,000 |
| Dues & Subscriptions | 612 | 583 | 5,578 | 5,250 | 7,000 |
| Attorney Fees | 0 | 417 | 820 | 3,750 | 5,000 |
| EDA Property Expenses | (392) | 1,708 | 19,805 | 15,375 | 20,500 |
| Total Expenditures | \$16,967 | \$20,417 | \$178,404 | \$183,750 | \$245,000 |
| NET PROG.SURPLUS/ DEFICIT | (\$5,956) | (\$2,917) | (\$50,303) | (\$26,250) | (\$35,000) |

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2013

ECONOMIC DEVELOPMENT SERVICES

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|----------------------------------|-------------------|------------------|-------------------|-------------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Incentive Fees | \$175 | \$183 | \$1,805 | \$1,650 | \$2,200 |
| Gretna Revenues | 0 | 2,083 | 0 | 18,750 | 25,000 |
| Pilot Administration Fees | 0 | 375 | 0 | 3,375 | 4,500 |
| IGA Revenues | 0 | 8,912 | 108,363 | 80,210 | 108,363 (A) |
| Total Revenues | \$175 | \$11,554 | \$110,168 | \$103,985 | \$140,063 |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$12,413 | \$12,000 | \$104,303 | \$108,000 | \$144,000 (B-p) |
| Health Benefits & Taxes | 2,163 | 2,667 | 19,118 | 24,000 | 32,000 (B-p) |
| SEP/IRA-Retirement | 3,639 | 1,500 | 12,878 | 13,500 | 18,000 (B-p) |
| Communications | 505 | 542 | 4,339 | 4,875 | 6,500 |
| Program Costs | 0 | 250 | 0 | 2,250 | 3,000 |
| Equipment Rental/Maintenance | 108 | 167 | 1,024 | 1,500 | 2,000 |
| Office Supplies | 84 | 250 | 1,086 | 2,250 | 3,000 |
| Dues & Subscriptions | 63 | 833 | 8,101 | 7,500 | 10,000 |
| Postage | 275 | 192 | 1,501 | 1,725 | 2,300 |
| Data Base Analysis | 0 | 292 | 1,650 | 2,625 | 3,500 |
| Training / Mileage | 94 | 208 | 1,283 | 1,875 | 2,500 |
| Staff Development | 525 | 250 | 1,812 | 2,250 | 3,000 |
| Special Projects | 0 | 104 | 0 | 938 | 1,250 |
| Gretna Expenses | 0 | 2,083 | 1,280 | 18,750 | 25,000 |
| Total Expenditures | \$19,869 | \$21,338 | \$158,375 | \$192,038 | \$256,050 |
| NET PROG.SURPLUS/ DEFICIT | (\$19,694) | (\$9,784) | (\$48,207) | (\$88,052) | (\$115,987) |

(A) Intergovernmental Agreement (IGA) Revenues=\$108,363

(B) Intergovernmental Agreement (IGA) Expenses=\$108,363

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2013

MARKETING-P/R

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|------------------------------|-----------|-----------|--------------|------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Program/Event Revenues | 0 | 1,333 | 0 | 12,000 | 16,000 |
| IGA Revenues | 0 | 4,533 | 54,400 | 40,800 | 54,400 (A) |
| Total Revenues | \$0 | \$5,867 | \$54,400 | \$52,800 | \$70,400 |
| EXPENDITURES: | | | | | |
| Salaries | \$3,500 | \$3,442 | \$30,750 | \$30,975 | \$41,300 |
| Health Benefits & Taxes | 570 | 883 | 6,985 | 7,950 | 10,600 |
| SEP/IRA-Retirement | 427 | 425 | 3,753 | 3,825 | 5,100 |
| Communications | 440 | 167 | 3,665 | 1,500 | 2,000 |
| Equipment Rental/Maintenance | 108 | 208 | 1,023 | 1,875 | 2,500 |
| PR/Advertising | 827 | 4,533 | 35,056 | 40,800 | 54,400 (B) |
| Office Supplies | 100 | 250 | 675 | 2,250 | 3,000 |
| Dues / Subscriptions | 0 | 42 | 0 | 375 | 500 |
| Postage | 119 | 63 | 737 | 563 | 750 |
| Travel / Mileage | 0 | 42 | 261 | 375 | 500 |
| Staff Development | 1,350 | 167 | 1,559 | 1,500 | 2,000 |
| Web-Site Update | 75 | 333 | 1,701 | 3,000 | 4,000 |
| Programs/Events | 0 | 2,000 | 0 | 18,000 | 24,000 |
| Video Equipment Expenses | 0 | 125 | 0 | 1,125 | 1,500 |
| Entrepreneur Challenge | 0 | 92 | 0 | 825 | 1,100 |
| Signage | 875 | 100 | 875 | 900 | 1,200 |
| Total Expenditures | 8,391 | 12,871 | 87,040 | 115,838 | 154,450 |
| NET PROG.SURPLUS/ DEFICIT | (\$8,391) | (\$7,004) | (\$32,640) | (\$63,038) | (\$84,050) |

(A) Intergovernmental Agreement (IGA) Revenues=\$54,400

(B) Intergovernmental Agreement (IGA) Expenses=\$54,400

JEDCO MONTHLY BUDGET CONFORMANCE REPORT

CASH BASIS

SEPTEMBER 2013

ADMINISTRATIVE EXPENSES

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|------------------------------|-----------------|-----------------|------------------|------------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$35,670 | \$35,833 | \$320,616 | \$322,500 | \$430,000 |
| Health Benefits & Taxes | 3,942 | 5,083 | 44,315 | 45,750 | 61,000 |
| SEP/IRA-Retirement | 4,318 | 4,233 | 36,653 | 38,100 | 50,800 |
| Communications | 645 | 917 | 5,458 | 8,250 | 11,000 |
| Equipment Rental/Maintenance | 108 | 333 | 1,023 | 3,000 | 4,000 |
| Office Supplies | 243 | 500 | 3,534 | 4,500 | 6,000 |
| Dues / Subscriptions | 106 | 125 | 1,065 | 1,125 | 1,500 |
| Postage | 298 | 250 | 1,621 | 2,250 | 3,000 |
| Committee Meetings | 0 | 583 | 3,696 | 5,250 | 7,000 |
| Seminars / Conventions | 907 | 167 | 3,885 | 1,500 | 2,000 |
| Accounting/Audit | 6,450 | 2,917 | 38,675 | 26,250 | 35,000 |
| Insurance | 1,818 | 3,000 | 17,556 | 27,000 | 36,000 |
| Business Development | 33 | 417 | 139 | 3,750 | 5,000 |
| Travel / Mileage | 149 | 417 | 1,986 | 3,750 | 5,000 |
| Staff Development | 0 | 167 | 35 | 1,500 | 2,000 |
| Administrative Fees | 1,297 | 1,083 | 8,807 | 9,750 | 13,000 |
| Computer/Equip./Svc. | 1,000 | 2,083 | 12,417 | 18,750 | 25,000 |
| Emergency Expenses | 0 | 250 | 0 | 2,250 | 3,000 |
| Personnel Expenses | 0 | 167 | 3,243 | 1,500 | 2,000 |
| Attorney Expenses | 0 | 16,667 | 41,105 | 150,000 | 200,000 |
| | <u>\$56,984</u> | <u>\$75,192</u> | <u>\$545,829</u> | <u>\$676,725</u> | <u>\$902,300</u> |

KENNER PROGRAM

CASH BASIS

SEPTEMBER 2013

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|---------------------------|-----------|---------|--------------|----------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| City of Kenner | \$0 | \$6,250 | \$75,000 | \$56,250 | \$75,000 |
| Total Revenues | \$0 | \$6,250 | \$75,000 | \$56,250 | \$75,000 |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$4,042 | \$3,958 | \$34,314 | \$35,625 | \$47,500 |
| Health Benefits & Taxes | 1,063 | 1,317 | 9,503 | 11,850 | 15,800 |
| SEP/IRA-Retirement | 493 | 500 | 3,935 | 4,500 | 6,000 |
| Communications | 0 | 8 | 0 | 75 | 100 |
| Office & Equipment Rental | 0 | 42 | 0 | 375 | 500 |
| Office Supplies | 8 | 42 | 957 | 375 | 500 |
| Seminar | 0 | 0 | 0 | 0 | 0 |
| Travel Expenses | 159 | 125 | 1,202 | 1,125 | 1,500 |
| Project Expenses | 0 | 167 | 218 | 1,500 | 2,000 |
| Staff Development | 0 | 92 | 0 | 825 | 1,100 |
| Total Expenditures | \$5,765 | \$6,250 | \$50,129 | \$56,250 | \$75,000 |
| NET PROG. SURP./DEFICIT | (\$5,765) | (\$0) | \$24,871 | \$0 | \$0 |

JEDCO BUILDING EXPENSES

CASH BASIS

SEPTEMBER 2013

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|----------------------------------|------------|------------|--------------|-------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| IGA Revenues | \$0 | \$7,904 | \$94,853 | \$71,140 | \$94,853 (A) |
| Total Revenues | \$0 | \$7,904 | \$94,853 | \$71,140 | \$94,853 |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$8,566 | \$8,458 | \$77,100 | \$76,125 | \$101,500 (B-p) |
| Health Benefits & Taxes | 1,122 | 1,958 | 14,161 | 17,625 | 23,500 (B-p) |
| SEP/IRA-Retirement | 1,045 | 1,083 | 9,405 | 9,750 | 13,000 (B-p) |
| Communications | 140 | 500 | 1,123 | 4,500 | 6,000 |
| Travel/Mileage | 0 | 125 | 0 | 1,125 | 1,500 |
| Repairs and Maintenance | 2,487 | 683 | 7,932 | 6,150 | 8,200 (B) |
| Janitorial Services | 2,462 | 2,500 | 23,270 | 22,500 | 30,000 (B) |
| Utilities | 3,523 | 4,583 | 39,309 | 41,250 | 55,000 (B) |
| Security | 0 | 0 | 508 | 0 | 0 |
| Insurance | 3,245 | 4,000 | 35,351 | 36,000 | 48,000 (B) |
| JEDCO Bldg. Lease Expenses | 41,788 | 17,960 | 125,476 | 161,644 | 215,525 |
| Lawn Maintenance | 0 | 1,083 | 4,890 | 9,750 | 13,000 (B) |
| Garbage Collection | 70 | 171 | 630 | 1,538 | 2,050 (B) |
| Generator Fuel Expense | 0 | 468 | 1,842 | 4,208 | 5,610 (B) |
| Bldg. Supplies | 24 | 583 | 921 | 5,250 | 7,000 (B) |
| Water | 329 | 200 | 2,064 | 1,800 | 2,400 (B) |
| Dues & Subscriptions | 33 | 40 | 298 | 360 | 480 |
| HVAC Maintenance | 0 | 0 | 0 | 0 | 0 |
| Elevator Repairs and Maintenance | 0 | 450 | 2,272 | 4,050 | 5,400 (B) |
| Professional Development | 0 | 533 | 2,320 | 4,800 | 6,400 (B) |
| Total Expenditures | \$64,834 | \$45,380 | \$348,872 | \$408,424 | \$544,565 |
| NET PROG. SURP./DEFICIT | (\$64,834) | (\$37,476) | (\$254,019) | (\$337,284) | (\$449,712) |

(A) Intergovernmental Agreement (IGA) Revenues=\$93,437

(B) Intergovernmental Agreement (IGA) Expenses=\$93,437 (identified expenses)

TECH PARK EXPENSES

| | CASH BASIS | | SEPTEMBER 2013 | | 1ST AMENDED 2013 |
|--|-------------------|------------------|-------------------|-------------------|------------------------|
| | SEPTEMBER | | YEAR TO DATE | | |
| | ACTUAL | BUDGET | ACTUAL | BUDGET | |
| REVENUES: | | | | | |
| Comm. Area Main. Revenues | (\$4,916) | \$542 | \$1,627 | \$4,875 | \$6,500 |
| Total Revenues | (\$4,916) | \$542 | \$1,627 | \$4,875 | \$6,500 |
| EXPENDITURES: | | | | | |
| Landscaping | \$0 | \$1,000 | \$3,687 | \$9,000 | \$12,000 |
| Grass cutting/Clearing | 24,122 | 10,417 | 122,594 | 93,750 | 125,000 |
| Utilities | 153 | 33 | (15) | 300 | 400 |
| Repairs and Maintenance | 0 | 667 | 2,232 | 6,000 | 8,000 |
| Liability Insurance | 0 | 875 | 1,090 | 7,875 | 10,500 |
| Total Expenditures | \$24,275 | \$12,992 | \$129,588 | \$116,925 | \$155,900 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds | 0 | 0 | 0 | 0 | 0 |
| Transfer from other funds | 0 | 6,250 | 50,000 | 56,250 | 75,000 |
| Total other financing sources (uses) | 0 | 6,250 | 50,000 | 56,250 | 75,000 |
| NET OPERATING SURPLUS | (\$29,191) | (\$6,200) | (\$77,961) | (\$55,800) | (\$74,400) |

CONFERENCE CENTER EXPENSES

CASH BASIS

SEPTEMBER 2013

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|--------------------------|-----------|-----------|--------------|------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Building Rent | \$0 | \$1,083 | \$0 | \$9,750 | \$13,000 |
| Food & Beverage Revenues | 0 | 583 | 0 | 5,250 | 7,000 |
| Audio & Visual | 0 | 183 | 0 | 1,650 | 2,200 |
| Total Revenues | \$0 | \$1,850 | \$0 | \$16,650 | \$22,200 |
| EXPENDITURES: | | | | | |
| Repairs and Maintenance | \$0 | \$333 | \$320 | \$3,000 | \$4,000 |
| Utilities | 0 | 1,153 | 0 | 10,380 | 13,840 |
| Contract Services | 0 | 842 | 0 | 7,575 | 10,100 |
| Insurance | 236 | 667 | 944 | 6,000 | 8,000 |
| Sales and Marketing | 0 | 500 | 0 | 4,500 | 6,000 |
| Supplies | 0 | 333 | 381 | 3,000 | 4,000 |
| Security | 0 | 50 | 0 | 450 | 600 |
| Total Expenditures | \$236 | \$3,878 | \$1,645 | \$34,905 | \$46,540 |
| NET PROG. SURP./DEFICIT | (\$236) | (\$2,028) | (\$1,645) | (\$18,255) | (\$24,340) |

JEFFERSON EDGE

CASH BASIS

SEPTEMBER 2013

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|---|-----------------|-----------------|------------------|------------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| JEFF. EDGE REVENUES: | | | | | |
| Private Funds | \$20,000 | \$20,833 | \$147,000 | \$187,500 | \$250,000 |
| Parish Funds | 0 | 0 | 0 | 0 | 0 |
| Investment Income | 27 | 58 | 361 | 525 | 700 |
| Total Revenues | \$20,027 | \$20,892 | \$147,361 | \$188,025 | \$250,700 |
| JEFF. EDGE EXPENDITURES: | | | | | |
| Marketing/PR Activities: | | | | | |
| Local Marke/PR Campaign | \$0 | \$42 | \$50 | \$375 | \$500 |
| Special Events/Promotions | 0 | 2,500 | 0 | 22,500 | 30,000 |
| Contingency | 0 | 0 | 0 | 0 | 0 |
| Sub-Total | 0 | 2,542 | 50 | 22,875 | 30,500 |
| Technology Development: | | | | | |
| Tech. Park Implementation | 0 | 6,250 | 439 | 56,250 | 75,000 |
| Site Selection Initiative | 0 | 2,083 | 0 | 18,750 | 25,000 |
| Tech. Park Marketing | 8,928 | 6,250 | 43,611 | 56,250 | 75,000 |
| Infra-Structure Expenses | 0 | 2,083 | 0 | 18,750 | 25,000 |
| Sub-Total | 8,928 | 16,667 | 44,050 | 150,000 | 200,000 |
| Administrative: | | | | | |
| Misc. Project Fund | 1,779 | 833 | 4,092 | 7,500 | 10,000 |
| Fundraising | 0 | 1,250 | 7,672 | 11,250 | 15,000 |
| Investor Relations Staff Support | 0 | 417 | 18 | 3,750 | 5,000 |
| Sub-Total | 1,779 | 2,500 | 11,782 | 22,500 | 30,000 |
| EDGE 2020 Quality of Life | | | | | |
| Meetings/Meals | 0 | 0 | 0 | 0 | 0 |
| Printing/Postage | 0 | 0 | 0 | 0 | 0 |
| Sub-Total | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | 10,707 | 21,708 | 55,882 | 195,375 | 260,500 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds | 0 | (6,250) | (50,000) | (56,250) | (75,000) |
| Transfer from other funds | 0 | 0 | 0 | 0 | 0 |
| Total other financing sources (uses) | 0 | (6,250) | (50,000) | (56,250) | (75,000) |
| NET PROG. SURPLUS/DEFICIT | 9,320 | (7,067) | 41,479 | (63,600) | (84,800) |
| AUDITED FUND BALANCE @ 12/31/12 | | | | | 606,310 |
| PROJ. FUND BALANCE @ 12/31/13 | | | | | 521,510 |

JEDCO BUILDING FUNDS

CASH BASIS

SEPTEMBER 2013

1ST
AMENDED
2013

| | SEPTEMBER | | YTD | | BUDGET |
|--|-------------|------------|--------------|------------|------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | |
| REVENUES: | | | | | |
| Year End Balance-'09 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Estimate Interest Earned | 28 | 0 | 234 | 0 | 0 |
| Dedicated C.D.s | 0 | 0 | 0 | 0 | 0 |
| CDBG Grant(only for Incubator) | 0 | 0 | 0 | 0 | 0 |
| State New market Tax Credits | 0 | 0 | 0 | 0 | 0 |
| LBIA Grant (Incubator) | 0 | 0 | 0 | 0 | 0 |
| Overflow from FORJ | 0 | 0 | 0 | 0 | 0 |
| Total Revenues | \$28 | \$0 | \$234 | \$0 | \$0 |
| EXPENDITURES: | | | | | |
| JEDCO Relocation Cost | \$0 | \$0 | \$0 | \$0 | \$0 |
| FF&E | 0 | 0 | 0 | 0 | 0 |
| Other Bldg. Expenses | 0 | 0 | 0 | 0 | 0 |
| Incubator Construction (via FORJ/ WWCCI Contract) | 0 | 0 | 0 | 0 | 0 |
| Add'l Architectural Fees | 0 | 0 | 0 | 0 | 0 |
| Fund transfer to FORJ expenses | 0 | 0 | 0 | 0 | 0 |
| Total Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Transfer to other funds | 0 | 0 | 0 | 0 | 0 |
| Transfer from other funds | 0 | 0 | 0 | 0 | 0 |
| Total other financing sources (uses) | 0 | 0 | 0 | 0 | 0 |
| PROGRAM SURPLUS/DEFICIT | \$28 | \$0 | \$234 | \$0 | \$0 |
| PREVIOUS YEAR BALANCE | | | | | \$0 |
| NET SURPLUS/DEFICIT | | | | | \$0 |

*Offsetting entry inclusive in total of Other Financing Sources (Uses):front page
 **Offsetting entry on Schedule A

BRGL DEDICATED FUNDS

CASH BASIS

SEPTEMBER 2013

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 BUDGET |
|------------------------------|----------------|----------------|-----------------|-----------------|----------------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| EXPENDITURES: | | | | | |
| Staff Salaries | \$4,002 | \$4,083 | \$35,983 | \$36,750 | \$49,000 |
| Health Benefits & Taxes | 454 | 642 | 5,015 | 5,775 | 7,700 |
| SEP/IRA-Retirement | 488 | 500 | 4,388 | 4,500 | 6,000 |
| Communication | 0 | 0 | 0 | 0 | 0 |
| Equipment Rental/Maintenance | 0 | 0 | 0 | 0 | 0 |
| Office Supplies | 0 | 0 | 0 | 0 | 0 |
| Postage | 0 | 0 | 0 | 0 | 0 |
| Travel/Mileage | 0 | 0 | 0 | 0 | 0 |
| Staff Development | 0 | 0 | 0 | 0 | 0 |
| | <u>\$4,944</u> | <u>\$5,225</u> | <u>\$45,386</u> | <u>\$47,025</u> | <u>\$62,700</u> |

FORWARD JEFFERSON (FORJ)

CASH BASIS

SEPTEMBER 2013

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|------------------------------------|-----------------|-----------------|------------------|------------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Drawdown on JEDCO Equity/Cap. | \$0 | \$0 | \$0 | \$0 | \$0 |
| State New Market Tax Credits (NMT) | 0 | 0 | 0 | 0 | 0 |
| JEDCO Bldg. Lease Income | 41,788 | 17,960 | 125,476 | 161,644 | 215,525 |
| Interest on Construction Acct. | 0 | 0 | 0 | 0 | 0 |
| CDBG Incubator Revenues | 0 | 6,504 | 0 | 58,532 | 78,042 |
| Total Revenues | \$41,788 | \$24,464 | \$125,476 | \$220,175 | \$293,567 |
| EXPENDITURES: | | | | | |
| Interest on Capital One Loan | \$15,618 | \$14,368 | \$31,237 | \$129,315 | \$172,420 |
| Add'l Architectural Fees | 0 | 1,250 | 0 | 11,250 | 15,000 |
| Monthly Lease Payments | 0 | 1,000 | 10,000 | 9,000 | 12,000 |
| Insurance | 303 | 333 | 2,727 | 3,000 | 4,000 |
| Inspector Fees | 0 | 0 | 0 | 0 | 0 |
| Other Fees | 0 | 833 | 35 | 7,500 | 10,000 |
| CDBG Incubator Expenses | 0 | 6,504 | 0 | 58,532 | 78,042 |
| Total Expenditures | \$15,921 | \$24,289 | \$43,999 | \$218,597 | \$291,462 |
| NET PROG. SURP./DEFICIT | \$25,867 | \$175 | \$81,477 | \$1,579 | \$2,105 |

LRCF

CASH BASIS

SEPTEMBER 2013

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|---------------------------------|-----------------|-----------------|------------------|------------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Interest Earned from Payment | \$13,535 | \$11,250 | \$118,329 | \$101,250 | \$135,000 |
| Interest Earned from Investment | 393 | 125 | 3,244 | 1,125 | 1,500 |
| Total Revenues | <u>\$13,928</u> | <u>\$11,375</u> | <u>\$121,573</u> | <u>\$102,375</u> | <u>\$136,500</u> |
| EXPENDITURES: | | | | | |
| Administration Expenses | \$7,603 | \$7,667 | \$60,324 | \$69,000 | \$92,000 |
| Total Expenditures | <u>\$7,603</u> | <u>\$7,667</u> | <u>\$60,324</u> | <u>\$69,000</u> | <u>\$92,000</u> |
| NET PROG. SURP./DEFICIT | \$6,325 | \$3,708 | \$61,249 | \$33,375 | \$44,500 |

CASH BASIS

SEPTEMBER 2013

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|---------------------------------|----------------|-----------------|-----------------|-----------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Interest Earned from Payment | \$2,604 | \$2,667 | \$22,944 | \$24,000 | \$32,000 |
| Interest Earned from Investment | 70 | 54 | 619 | 488 | 650 |
| Net Sale Proceeds-Cotton | 0 | 7,500 | 0 | 67,500 | 90,000 |
| Total Revenues | <u>\$2,674</u> | <u>\$10,221</u> | <u>\$23,563</u> | <u>\$91,988</u> | <u>\$122,650</u> |
| EXPENDITURES: | | | | | |
| Administration Expenses | \$504 | \$9,417 | \$6,239 | \$84,750 | \$113,000 |
| Total Expenditures | <u>\$504</u> | <u>\$9,417</u> | <u>\$6,239</u> | <u>\$84,750</u> | <u>\$113,000</u> |
| NET PROG. SURP./DEFICIT | \$2,170 | \$804 | \$17,324 | \$7,238 | \$9,650 |

ILTAP

CASH BASIS

SEPTEMBER 2013

| | SEPTEMBER | | YEAR TO DATE | | 1ST AMENDED 2013 |
|---------------------------------|----------------|--------------|----------------|-------------------|------------------------|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | BUDGET |
| REVENUES: | | | | | |
| Interest Earned from Payment | \$1,148 | \$633 | \$6,569 | \$5,700 | \$7,600 |
| Interest Earned from Investment | 13 | 6 | 74 | 53 | 70 |
| Total Revenues | \$1,161 | \$639 | \$6,643 | \$5,753 | \$7,670 |
| EXPENDITURES: | | | | | |
| Administration Expenses | \$769 | \$0 | \$7,286 | \$18,750 | \$25,000 |
| Total Expenditures | \$769 | \$0 | \$7,286 | \$18,750 | \$25,000 |
| NET PROG. SURP./DEFICIT | \$392 | \$639 | (\$643) | (\$12,998) | (\$17,330) |

MONTHLY CASH REPORT

| ACCOUNTS: | @12/31/12 | REVENUES | EXPENSES | OTHERS | BALANCE |
|-----------------------------------|--------------|-------------|--------------|--------------|--------------|
| JEDCO Checking | \$168,471.77 | | | | |
| January '13 | | \$21,050.33 | \$187,297.93 | \$352,671.15 | \$354,895.32 |
| February '13 | | 13,516.62 | 124,144.80 | (97,295.15) | 146,971.99 |
| March '13 | | 181,470.10 | 202,913.42 | 201,160.87 | 326,689.54 |
| April '13 | | 292,051.73 | 232,369.66 | 1,009.17 | 387,380.78 |
| May '13 | | 813,520.94 | 152,234.66 | (757,085.17) | 291,581.89 |
| June '13 | | 22,012.69 | 212,941.59 | 392,953.72 | 493,606.71 |
| July '13 | | 135,507.93 | 154,604.51 | 20.17 | 474,530.30 |
| August '13 | | 26,349.79 | 129,624.95 | 2,411.24 | 373,666.38 |
| September '13 | | 11,454.79 | 205,775.20 | 11,966.51 | 191,312.48 |
| Jefferson EDGE Checking | \$399,892.68 | | | | |
| January '13 | | \$3,500.00 | \$7,500.00 | (\$1,128.92) | \$394,763.76 |
| February '13 | | 12,000.00 | 2,655.00 | (201,131.38) | 202,977.38 |
| March '13 | | 25,500.00 | 3,510.00 | (1,143.81) | 223,823.57 |
| April '13 | | 10,500.00 | 5,401.00 | (1,136.81) | 227,785.76 |
| May '13 | | 1,000.00 | 3,833.00 | (1,136.85) | 223,815.91 |
| June '13 | | 26,000.00 | 9,342.00 | (51,138.21) | 189,335.70 |
| July '13 | | 37,500.00 | 2,564.00 | 8.66 | 224,280.36 |
| August '13 | | 11,000.00 | 3,105.00 | (2,383.14) | 229,792.22 |
| September '13 | | 20,000.00 | 8,853.00 | (1,184.71) | 239,754.51 |
| BRGL (I & II) Revenues | \$290,475.22 | | | | |
| January '13 | | \$0.00 | \$10,419.50 | \$0.00 | \$280,055.72 |
| February '13 | | 0.00 | 8,553.59 | 0.00 | 271,502.13 |
| March '13 | | 0.00 | 8,962.35 | 0.00 | 262,539.78 |
| April '13 | | 0.00 | 9,766.41 | 0.00 | 252,773.37 |
| May '13 | | 0.00 | 8,960.91 | 0.00 | 243,812.46 |
| June '13 | | 0.00 | 9,498.81 | 0.00 | 234,313.65 |
| July '13 | | 0.00 | 10,020.75 | 0.00 | 224,292.90 |
| August '13 | | 0.00 | 9,465.68 | 0.00 | 214,827.22 |
| September '13 | | 0.00 | 8,687.98 | 0.00 | 206,139.24 |
| INVESTMENTS: | \$968,546.68 | | | | |
| JEDCO Lamp | | | | | |
| January '13 | | \$74.82 | \$0.00 | \$0.00 | \$968,621.50 |
| February '13 | | 74.29 | 0.00 | 450,000.00 | 1,418,695.79 |
| March '13 | | 103.51 | 0.00 | 0.00 | 1,418,799.30 |
| April '13 | | 92.50 | 0.00 | 0.00 | 1,418,891.80 |
| May '13 | | 70.31 | 0.00 | 800,000.00 | 2,218,962.11 |
| June '13 | | 97.22 | 0.00 | 0.00 | 2,219,059.33 |
| July '13 | | 96.64 | 0.00 | 0.00 | 2,219,155.97 |
| August '13 | | 91.80 | 0.00 | 0.00 | 2,219,247.77 |
| September '13 | | 65.29 | 0.00 | 0.00 | 2,219,313.06 |
| Jefferson EDGE Lamp | \$400,600.62 | | | | |
| January '13 | | \$30.94 | \$0.00 | \$0.00 | \$400,631.56 |
| February '13 | | 30.31 | 0.00 | 200,000.00 | 600,661.87 |
| March '13 | | 43.83 | 0.00 | 0.00 | 600,705.70 |
| April '13 | | 39.21 | 0.00 | 0.00 | 600,744.91 |
| May '13 | | 28.97 | 0.00 | 0.00 | 600,773.88 |
| June '13 | | 26.35 | 0.00 | 0.00 | 600,800.23 |
| July '13 | | 26.15 | 0.00 | 0.00 | 600,826.38 |
| August '13 | | 24.84 | 0.00 | 0.00 | 600,851.22 |
| September '13 | | 17.66 | 0.00 | 0.00 | 600,868.88 |

JEDCO Bldg. Fund

* The JEDCO West Proceeds Checking Account was closed on 5/25/05 using the balance of the account to purchase C.D.s at Capital One (previously Hibernia Bank) totaling in excess of \$427,000.00. Add'l C.D.s purchased in 12/08 totaling \$500,000.00

| | | | |
|--|-----------|-------|----------------|
| Capitol One-Money Market | | | \$432,664.02 |
| Chase-Money Market | 91,984.17 | 11.47 | 91,995.64 |
| Whitney-C.D-Closed 2/26/10 | | | 150,679.51 |
| 1st Bank&trust-C.D.-Closed 3/22/10 | | | 151,892.91 |
| New Market Tax Credit | | | 266,093.75 |
| LBIA Grant | | | 50,000.00 |
| Overage transfer from FORJ per loan agreement | | | 117,003.07 |
| | | | <hr/> |
| Sub-Total | | | \$1,260,328.90 |
| Less 125% Escrow Reserve (Mar., June, Sept., Dec. '10, Mar. , June, Sept., Dec. '11, Mar. June, Sept., Dec '12) (Mar. June '13) | | | (489,920.57) |
| Less purchase of Phone System | | | (27,852.45) |
| Less purchase of Computers, Software, Furniture | | | (498,576.64) |
| Transfer from Chase Acct. | | | 110,000.00 |
| Transfer out of Capitol One-Money Market | | | (\$100,000.00) |
| Transfer to JEDCO (Bldg. Expenses Reimbursement '12) | | | (\$105,577.81) |
| Transfer to JEDCO (Bldg. Expenses Reimbursement '13) | | | (\$148,413.31) |
| Interest Earned | | | \$11.88 |
| Balance of \$15,691.27 @ 9/24/13 used toward 2013 3rd Quarter payment to Capital One of \$41,788.08. The difference of \$26,096.81 paid by JEDCO. Balance @ 9/30/2013 | | | \$0.00 |