

JEDCO JEFFERSON PARISH FAÇADE IMPROVEMENT **PROGRAM**



PROGRAM OVERVIEW AND PARTICIPANT INTEREST SURVEY

Interest Survey Period is Monday, October 30, 2017 – Friday, November 17, 2017

As part of JEDCO's continuous economic development endeavors, we are pleased to offer the FAÇADE IMPROVEMENT PROGRAM. In partnership with the Parish of Jefferson, JEDCO has designed a forgivable loan program to assist property and business owners to improve the character and physical appearance of their buildings. The program's mission is to create a positive visual impact and stimulate private investment leading to economic revitalization in the program's targeted business districts.

Targeted Business Districts

Program participation is limited to those properties located within the described boundaries in the targeted business districts.

FAT CITY the area bounded by Severn Avenue, West Esplanade Avenue, Division Street and Veterans Memorial **Boulevard**

JEFFERSON HIGHWAY CORRIDOR street-facing properties between Deckbar Avenue and the Jefferson/ Orleans parish boundary





Forgivable Loan Program

Selected applicants will be awarded up to \$50,000 funded by a forgivable loan. The loan will be forgiven, in its entirety, after a three-year compliance period.

Who Can Apply?

Building owners and commercial tenants within the boundaries of the Targeted Business Districts are encouraged to submit an interest survey. Commercial tenants must include a letter of permission from the property owner with their survey.

Multi-unit buildings: Each commercial tenant is eligible for a separate forgivable loan OR the property owner is eligible for a single forgivable loan.

Meet your neighbor! Property owners and tenants are encouraged to collaborate with owners and tenants in adjacent or neighboring buildings in developing FAÇADE IMPROVEMENT PROGRAM project proposals. Collaborated or coordinating projects may present a greater community impact and contribution towards the program's mission. Each

owner or tenant must submit a separate interest survey during survey period, so start talking about improvement ideas with your business neighbor today.

How may the forgivable loan dollars be used?

Program funds must be used exclusively for exterior improvements. Examples of appropriate project proposal items:

REPAIR, REPLACE, OR INSTALL	ADD OR IMPROVE
Windows	Lighting
Doors	ADA Accessibility Features
Awnings	Patios or Outdoor Spaces
Signing	Exterior Entryways
Masonry	Murals
Gutters and Downspouts	Landscaping

What CANNOT be funded with forgivable loan dollars?

Examples of ineligible uses of program funds:

Interior Improvements	Routine Maintenance
Roofs or Roof Repairs	Subsurface Drainage Work
Structural Foundation	Improvements on Residential Properties
Interior Lit Signs	Non-Permanent Fixtures
Interior Window Treatments	Business Equipment or Supplies

Application Process

AT THIS TIME, ONLY THOSE BUSINESS AND PROPERTY OWNERS WHO SUBMIT AN INTEREST SURVEY WILL BE ELIGIBLE TO APPLY FOR A FORGIVABLE LOAN UNDER THE FAÇADE IMPROVEMENT PROGRAM.

INTEREST SURVEY SUBMISSION **DEADLINE IS FRIDAY, NOVEMBER 17, 2017**.

Proposed projects will be evaluated using the following criteria:

PROGRAM MISSION

How relevant is the project to the program's mission?

VISUAL IMPACT

Will the project offer significant visual improvement to the property?
Is the improvement in a high-traffic or highly visible area?

COMMUNITY

Will the project benefit the overall neighborhood?

Does the project benefit the community as a whole?

ECONOMIC IMPACT

Will this project result in any economic growth? (add jobs, encourage occupancy, increase building value)

USEFUL LIFE OF IMPROVEMENT

Are the improvements permanent?
Will the improvements be affixed to the property?

Forgivable loans under the FAÇADE IMPROVEMENT PROGRAM are limited by available program funds. If all project proposals cannot be supported by the available program funds, then forgivable loans will be awarded to those projects offering the greatest contribution to the community under the program's mission.

Submission of an interest survey is not a commitment to participate in the program, and it does not guarantee a forgivable loan under the FAÇADE IMPROVEMENT PROGRAM.

The FAÇADE IMPROVEMENT PROGRAM is supported by US Housing and Urban Development (HUD) Community Block Grant (CBDG) Funds. All improvement projects will be completed in accordance with applicable HUD and CDBG regulations.

Façade Improvement Program INTEREST SURVEY

PROPERTY INFORMATION

Property is located in which Targeted Business District? Options: Fat City; Jeff Hwy

Property Address

Property Title Owner (name of individual or corporation in which the property is held)

Property Type options: single tenant; multi-tenant

APPLICANT/OWNER INFORMATION

Commercial tenants submitting an interest survey must include a letter of permission from the property owner Applicant Name (Individual, not corporate entity)

Best Contact Phone Number

Mailing Address

Email Address

Do you own or lease the property? Options: Own/ Lease

Do you own the occupying business? Options: Y/N

OCCUPYING BUSINESS INFORMATION

Owners submitting an interest survey for a multi-unit property should submit a rent roll in lieu of completing this section Product or Services Sold or Offered

Length of Time in Business?

Length of Time at Current Location?

Estimated Annual Revenues?

Do you own or operate other locations for your business? Options: Y/N

If yes, provide details

If the property is leased, when does the lease expire? (month and year)

PROPOSED PROJECT

Is this a collaborated or coordinating project? Options: Y/N

If yes, please provide the names of the collaborating businesses or property owners. **A separate interest survey must** be submitted by these businesses or property owners.

Describe, in detail, your proposed use of the forgivable loan dollars

Have you started any portion of the proposed project? Options: Y/N

If yes, please provide details. Include details on any planning portion of the project you may have started such as architect designs or contractor estimates

ESTIMATED PROJECT COSTS

If a portion of your project costs is unknown, then you may leave the estimated \$ amount for that item blank.

PROJECT ITEM	ESTIMATED COST

TOTAL	\$

ITEMS TO BE SUBMITTED

	Interest survey form	mandatory for all applicants
Ī	Photo of property and area to be improved	requested for all applicants
ſ	Written permission from property owner	mandatory for all tenant applicants
I	Rent roll	requested for all owner applicants of multi-tenant properties

The more information and detail we receive of your proposed project, the better we will be able gauge its impact on the community and contribution to the program's mission. We look forward to receiving your survey. Thank you for your shared interest in the revitalization of our community.

SUBMISSION OPTIONS:

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JEDCO US MAIL 700 Churchill Parkway, Avondale, LA 70094 re: Façade Improvement Program JEDCO Office at 700 Churchill Parkway, Avondale, LA 70094

PHYSICAL DELIVERY

Monday – Friday, 8 AM – 5 PM