



JEDCO Quarterly Board of Commissioners Meeting
November 29, 2018 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094
AGENDA

- I. Call to Order – Chairman, Jimmy Baum**
 - Welcome guest
 - Pledge of Allegiance
 - Approval of Board absences for today, November 29, 2018
 - Approval of JEDCO minutes for October 25, 2018 **Pg. 2**
 - October 2018 EDGE Implementation Progress Report – GCR, Inc.
- II. Public Comments on Agenda Items**
- III. Unfinished and New Business**
 - Resolution approving Amendment No. 1 to the Consulting Services Agreement with GCR Inc. to increase technical assistance budget by \$2,100 and, subsequently, the not-to-exceed contract amount to \$21,760. – **Lacey Bordelon**
 - Resolution authorizing the Seventh Amendment to the Cooperative Endeavor Agreement with the State of Louisiana, Jefferson Parish School Board and JEDCO – **Lacey Bordelon**
 - 2019 Membership of professional, civic or other clubs – **Chairman Jimmy Baum – Pg. 4**
 - JEDCO Nominating Committee Recommendations for 2019 – **Jerry Bologna Pg. 5**
 - Resolution recommending appointment to the Jefferson Parish Economic Incentive Fund Evaluation Committee – **Jerry Bologna – Pg. 7**
 - Resolution appointing Directors to Forward Jefferson Corporation – **Chairman Jimmy Baum – Pg. 8**
 - Resolution appointing Directors to JEDCO Development Corporation – **Chairman Jimmy Baum – Pg. 9**
 - Resolution authorizing amendments to JEDCO Bylaws – **Jerry Bologna Pg. 10**
- IV. Monthly Financial Report**
 - October 2018 – **Cynthia Grows – Pg. 39**
- V. President & CEO Report – Jerry Bologna**
 - 2018 Small Business Award
- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org. Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



**JEDCO Executive Committee
October 25, 2018 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094**

MINUTES

- Call to Order:** 8:30 a.m.
- Attendance:** Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, *Joe Ewell, *Leshia Freeland, Tom Gennaro, Brian Heiden, Larry Katz, Teresa Lawrence, Bruce Layburn, Stephen Robinson (*not a member of the Executive Committee)
- Staff:** Jerry Bologna, Cynthia Grows, Jessica Lobue, Pamela Manuel, Kelsey Scram, Penny Weeks
- Absences:** Roy Gattuso
- Attorney:** None
- Guests:** Emily Arata,– Ochsner Health System
David Wolf – Adams & Reese LLP

I. Call to Order – Chairman, Jimmy Baum

Chairman Baum opened the meeting by welcoming guests and leading in the Pledge of Allegiance.

- **Approval of Board absences for October 25, 2018** – Stephen Robinson motioned to excuse Roy Gattuso, seconded by Bruce Layburn. The motion passed unanimously.
- **Approval of JEDCO minutes for September 27, 2018** – Mario Bazile motioned to approve the minutes, seconded by Tom Gennaro. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Resolution approving Amendment No. 1 to the Consulting Services Agreement with GCR Inc. to increase technical assistance budget by \$2,100 and, subsequently, the not-to-exceed contract amount to \$21,760.** Bruce Layburn motioned to defer to November 29, 2018, seconded by Stephen Robinson. The motion passed unanimously.

- **Resolution approving the form of and authorizing the execution of a "Lease Agreement and Agreement to Issue Bonds" and any and all additional documents and certificates deemed necessary in connection with the granting of a favorable payment in lieu of tax arrangement and the potential issuance of up to \$42,100,000 of taxable and/or tax-exempt Revenue Bonds of the Jefferson Parish Economic Development and Port District for purpose of effecting a reimbursement of certain infrastructure improvements in and around a new medical office building at 2614 Jefferson Highway in Jefferson, Louisiana; and providing for other matters with respect to the foregoing.** David Wolf, with Adams & Reese LLP, provided a detailed overview of the Lease Agreement and Agreement to Issue Bonds. Commissioners were also given a hard copy summary of the instrument. It was noted that the Parish Council approved the Agreements at the October 24, 2018 Council meeting. Mickal Adler motioned to approve the resolution, seconded by Mario Bazile. The vote passed as follows:
Yeas: 9
Nays: 0
Absent: 1
Abstaining: 1 (Stephen Robinson)

IV. Monthly Financial Report

- **September 2018 – Cynthia Grows**
Lloyd Clark motioned to approve the report as presented, seconded by Mickal Adler. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- Commissioners were invited to attend the Fuji Oil groundbreaking on November 2nd at 9:45 a.m. Transportation will be provide for travel to the groundbreaking site. Fuji executives from Osaka, Japan will be attending the celebration ceremony.
- The JEDCO Annual Luncheon is December 4th at the Hilton New Orleans Airport. Commissioners were reminded to RSVP for the event.
- The Nominating Committee will meet today to discuss recommendations for 2019 Officers, Committees, and appointments to the Board of Directors of JEDCO Development Corporation and Forward Jefferson Corporation.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

None

VII. Adjournment

Lloyd Clark motioned to adjourn, seconded by Teresa Lawrence. The motion passed unanimously.

Teresa Lawrence

JEDCO Secretary - Minutes for October 25, 2018

President & CEO's 2019 Memberships

The President & CEO must furnish to the Board of Commissioners annually a list of professional, civic or other clubs which he will be associated with. Payment or reimbursement of any expenses related to the President & CEO's participation in such clubs shall be subject to the provisions of Section 6.3 of the employment agreement.

- Jefferson Chamber of Commerce - Board Member
- Catholic Charities Archdiocese of New Orleans (CCANO) -Board Member
- Fore!Kids Foundation – Foundation Member
- World Trade Center New Orleans (WTCNO) - Member
- International Council of Shopping Centers (ICSC) - Member
- International Economic Development Council (IEDC) - Member
- Louisiana Industrial Executive Association (LIDEA) - Member
- Greater New Orleans, Inc. (GNO, Inc.) – Board Member
- Jefferson Parish Tax Millage Re-dedication Advisory Committee - Member



MINUTES

JEDCO Nominating Committee
October 25, 2018 9:20 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094

I. Call to order

Chairman Baum called the meeting to order. Committee members in attendance were Jimmy Baum, Bruce Layburn, Joe Ewell, and Brian Heiden. (Absent, Stephen Robinson)

II. Public Comments on Agenda Items
None

III. Recommendations for 2019 JEDCO Officers, Committees and Other Appointments

The committee unanimously agreed to present the following recommendations to the Board of Commissioners at the November 29, 2018 quarterly meeting.

- **2019 Officers**
Lloyd Clark as Chairman, Mickal Adler as Vice Chairman, Teresa Lawrence as Treasurer, Tom Gennaro as Secretary and Jimmy Baum as Ex-officio.
- **2019 Executive Committee**
Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Bruce Dantin, Lesha Freeland, Roy Gattuso, Tom Gennaro, Brian Heiden, Teresa Lawrence and Stephen Robinson.
- **2019 Finance Committee and Chairman**
Jimmy Baum, Barry Breaux, Anthony DiGerolamo, Joe Ewell, Josline Frank, Larry Katz, Brian Heiden, Michael Kraft, Bruce Layburn, Tricia Phillipott, Mayra Pineda and Keith Merritt as Chairman.
- **2019 Audit Committee**
Mickal Adler, Lloyd Clark and Stephen Robinson
- **2019 Nominating Committee**
In accordance with the JEDCO Bylaws, members will consist of the 2019 Chairman, the past two immediate chairs and two members selected by the Board (Lloyd Clark, Jimmy Baum and Joe Ewell)

- **2019 Incentive Fund Committee**
Lloyd Clark, 2019 Chairman
- **2019 Bylaws Committee**
Mickal Adler, Bruce Dantin, and Roy Gattuso
- **2019 PILOT Review Committee**
Mickal Adler, Jimmy Baum and Keith Merritt
- **2018 JEDCO Small Business of the Year Award**
Two nominees were submitted for the award: Orleans Coffee, L.L.C. and Fabricari, L.L.C. The Committee had a difficult task in choosing the winner since both nominees were outstanding. The Committee unanimously selected Fabricari, L.L.C.
- **2019 Appointments to JEDCO Development Corporation Board of Directors**
Jimmy Baum, Barry Breaux, Anthony DiGerolamo, Joe Ewell, Josline Frank, Larry Katz, Brian Heiden, Michael Kraft, Bruce Layburn, Keith Merritt and Tricia Phillipott and Mayra Pineda.
- **2019 Appointments Forward Jefferson Corporation Board of Directors**
Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Bruce Dantin, Leshia Freeland, Roy Gattuso, Tom Gennaro, Brian Heiden, Teresa Lawrence and Stephen Robinson.

III. Adjournment

The meeting adjourned at 10:35 a.m.



Jimmy Baum
JEDCO Chairman
Nominating Committee Minutes 10/25/18



Jerry Bologna
JEDCO President & CEO

JEDCO RESOLUTION

On motion of _____, seconded by _____ the following was offered:

**RESOLUTION BY THE JEFFERSON PARISH ECONOMIC
DEVELOPMENT AND PORT DISTRICT ("JEDCO")
RECOMMENDING THE APPOINTMENT OF
_____ TO THE JEFFERSON PARISH
ECONOMIC INCENTIVE FUND EVALUATION
COMMITTEE.**

WHEREAS, Jefferson Parish Council Resolution No. 95302, adopted on January 9, 2002 established an Economic Incentive Fund in Jefferson Parish; and

WHEREAS, Resolution No. 95436, adopted on January 23, 2002, as amended by Resolution No. 100465, adopted March 3, 2004, provide for the creation and membership of the Economic Incentive Fund Evaluation Committee ("Committee"); and

WHEREAS, the Committee consists of, inter alia, a representative of JEDCO appointed by the JEDCO Board; and

WHEREAS, the JEDCO Board of Commissioners desires that its **2019 Chairman**, _____ be appointed to the Committee and serve during his term as Chairman of JEDCO;

NOW THEREFORE, BE IT RESOLVED, by JEDCO:

That the Board of Commissioners hereby appoints **Chairman** _____ to the Jefferson Parish Economic Incentive Fund Evaluation Committee and moreover, requests that **Chairman** _____'s appointment be forwarded to the Jefferson Parish Council for Council approval.

The foregoing resolution having been submitted to a vote on **November 29, 2018** the vote hereon was as follows:

YEAS:

NAYS:

ABSENT:

Attested to by:

Teresa Lawrence – JEDCO Secretary

JEDCO RESOLUTION

On the motion of _____ and seconded by _____,
the following resolution was offered:

Resolution appointing Board of Directors to Forward Jefferson Corporation for 2019, contingent the Corporation’s approval of their amended and restated bylaws.

WHEREAS, Article IV – 4.02 of the Forward Jefferson Corporation Bylaws specifies the Corporation shall never have less than eleven (11) Directors; and

WHEREAS, Article III – 3.02 of the Forward Jefferson Corporation Bylaws specifies the Directors shall be appointed by Jefferson Parish Economic Development and Port District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Jefferson Parish Economic Development and Port District, that the Board of Directors for Forward Jefferson Corporation for 2019 shall be:

- Mickal Adler Jimmy Baum
- Mario Bazile Lloyd Clark
- Bruce Dantin Lesha Freeland
- Roy Gattuso Tom Gennaro
- Brian Heiden Teresa Lawrence
- Stephen Robinson

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:_____ NAYS:_____ ABSENT:_____ ABSTAINING:_____

and the resolution was declared adopted on this 29th day of November, 2018.

Attested to by:

Teresa Lawrence, Secretary
Jefferson Parish Economic Development and Port District

JEDCO RESOLUTION

On the motion of _____ and seconded by _____,
the following resolution was offered:

Resolution appointing Board of Directors to JEDCO Development Corporation for 2019.

WHEREAS, Article III – 3.01 of the JEDCO Development Corporation Bylaws specifies the Corporation shall have Board of Directors consisting of at least nine (9) and no more than 25 voting directors; and

WHEREAS, Article III – 3.03 of the JEDCO Development Corporation Bylaws specifies the Directors shall be selected from the JEDCO Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Jefferson Parish Economic Development and Port District, that the Board of Directors for JEDCO Development Corporation for 2019 shall be:

- | | |
|--------------------|---------------|
| Jimmy Baum | Barry Breaux |
| Anthony DiGerolamo | Joe Ewell |
| Josline Frank | Larry Katz |
| Brian Heiden | Michael Kraft |
| Bruce Layburn | Keith Merritt |
| Tricia Phillipott | Mayra Pineda |

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:_____ NAYS:_____ ABSENT:_____ ABSTAINING:_____

and the resolution was declared adopted on this 29th day of November, 2018.

Attested to by:

Teresa Lawrence, Secretary
Jefferson Parish Economic Development and Port District

On motion of _____, seconded by _____,
the following resolution was offered:

JEDCO RESOLUTION

A resolution adopting the Jefferson Parish Economic Development and Port District's (JEDCO) Bylaw amendments.

WHEREAS, LSA R.S. 34:2021, et seq., established the Jefferson Parish Economic Development and Port District (JEDCO); and

WHEREAS, the bylaws of JEDCO were adopted by JEDCO on January 14, 1988 and last amended on January 28, 2016; and JEDCO now desires that its bylaws be amended; and

WHEREAS, in accordance with Article XI of JEDCO's Bylaws, the Board of Commissioners were given written notice on August 30, 2018 of JEDCO's intention to alter or amend its Bylaws and a draft of the proposed amendments was sent to each member of the Board at least forty-eight hours in advance of the meeting at which action on amendments was to be taken;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that the Bylaws be amended as follows:

1. Article II: Election of Officers and Appointments:

Add:

5. Each commissioner appointed by a Council member or the Parish President shall serve a term that coincides with that of the Council member or the Parish President that appointed them, and they shall serve at the pleasure of the Council member or the Parish President that appointed them. Notwithstanding anything to the contrary herein, all commissioners shall continue to serve in office beyond the designated dates of termination of their terms of appointment until their successors are duly appointed by the council.

2. Article IV: Meetings

Regular Meetings

1,2 and 3 shall read:

1. The full Board of Commissioners shall meet quarterly on the last Thursday of the months of February, May, August, and November.

2. The regular committee meetings will be held at a time and place as designated by the Chairman.
3. A specific schedule of quarterly and regular committee meetings of the Commission shall be developed and provided to each member of the Board. In addition, a schedule of meetings, or notices of meetings, will be posted at the Jefferson Economic Development office. A notice of all regular meetings shall be placed in the official journal of the Parish of Jefferson prior to the date of the actual meeting.

3. Article V: Attendance

2 and 5 shall read:

2. Board members are expected to attend all quarterly meetings of the Board of Commissioners, and any standing committee to which they are appointed or elected.
5. In order to have an absence from a regularly scheduled Board meeting or Committee meeting excused, the absent member shall submit to the Executive Committee not later than thirty (30) days after the date of the missed meeting, a letter setting forth the reasons for such member's absence from the meeting. The Executive Committee shall decide, by majority vote, whether to excuse such member's absence from the meeting. If an absence from a regularly scheduled Board meeting or Committee meeting is excused by the Executive Committee then such absence shall not be deemed to be an absence for purposes of determining a Board vacancy.

Add 6:

6. The term of office of an appointee to a vacancy shall only be the unexpired term of the vacating Commissioner.

4. Article VII: Committees of the Board

Executive Committee

5 shall read:

5. The Executive Committee shall serve as the policy-making body of the Board and shall be responsible for all aspects related to the Commission's finances including investments, budgets, planning, and goal setting.

Standing Committees

1, 2 and 3 shall read:

1. **Nominating Committee** – The Nominating Committee shall be comprised of five (5) members of the Board- the present chairperson, the immediate past two chairpersons and two other members of the Board selected by a majority of the members. If any of the immediate past chairpersons no longer serves on the

Board, that individual would be replaced by a member of the current Board chosen by majority vote. Individuals serving on the Nominating Committee shall not be eligible for any JEDCO officer positions under consideration for nomination by said Committee. Each member of the Nominating Committee shall serve a one (1) year term or until such committee member's successor is elected by the Board. The Nominating Committee shall be responsible for compiling lists of Board members who have the qualifications necessary to carry out the duties of any of the Board's committees. At such time as a vacancy may exist on any of the Board's committees, the Nominating Committee shall compile a list of Board members having those qualifications and qualities deemed necessary to fulfill the duties of the particular vacancy.

2. **Finance Committee** – The Finance Committee shall be comprised of at least eleven (11) Board members selected by the Board from a list of Board members compiled by the Nominating Committee. Each member of the Finance Committee shall serve for a one (1) year term or until a successor is elected by the Board. The duties of the Finance Committee are to meet periodically to consider and rule on recommendations made by staff as to the approval, declination or qualification of new loan requests, as well as to consider and rule on recommendations made by staff as to the servicing, maintenance and review of existing loans.
3. **Audit Committee** – The Audit Committee shall be comprised of three (3) Board Members selected by the Board from a list compiled by the Nominating Committee. Each member of the Audit Committee shall serve for a one (1) year term or until a successor is elected. The duties of the Audit Committee shall be to make recommendation to the Board of Commissioners or Executive Committee for approval of outside auditors to audit the books of the Commission, to set requirements for the selection of outside auditors to be retained by the Commission, to review and recommend to the Commission the previous year's audit reports, and undertake such other duties relating to any audit of the financial affairs and ethics and compliance issues of the Commission as may be directed by the Board.

Other Committees

Shall read:

The Board shall establish committees as in its discretion are advisable. Guidance for, objectives and composition of a committee shall be fixed at the time of establishment of the committee. Members of any committee established pursuant to this part shall be selected by the Board from a list of Board members

compiled by the Nominating Committee. Each member of the established committee shall serve until a successor is elected.

5. Article X: General Guidance and Procedures

4 shall read:

4. No person shall serve simultaneously as a Commissioner of JEDCO and on any of the following boards, committees or authorities: East Jefferson Hospital Board of Directors, Jefferson Parish Hospital Service District No. 1 Board of Directors, West Jefferson Holdings, LLC Board of Directors, Board of Standards and Appeals, Board of Zoning Adjustments, Jefferson Parish Finance Authority.

6. Article XI: Amendments

Shall read:

These bylaws may be altered or amended at any meeting of the full Board of Commissioners whereby a quorum is present and by a vote of two-thirds (2/3) of Board Members, provided that the alteration or amendment is consistent with all ordinances and regulations enacted by the Jefferson Parish Council. However, no such alteration or amendment shall be considered or effective unless:

- A. notice of the intention to alter or amend the bylaws was given in writing at a previous meeting of the full Board of Commissioners, and
- B. a draft of the proposed alteration or amendment was sent to each member of the Board at least forty-eight hours in advance of the meeting at which action on such alteration or amendment is to be taken.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: NAYS: ABSENT:

This resolution was declared to be adopted on this 29th day of November, 2018.

Attested to by:

Teresa Lawrence
JEDCO Secretary

**Proposed Bylaw Amendments for JEDCO
Bylaws Committee Meeting – October 30, 2018**

Page 4, Election of Officers and Appointments

5 – added as per Jefferson Parish Code of Ordinances, Section 2-875-9

Page 7, Regular Meetings

1,2,3 – establishing clarity, Board vs. Committees.

Page 9, Board and Committee Meetings

2 – establishing clarity regarding attendance at meetings.

6 – added as per Jefferson Parish Code of Ordinances, Section 2-875.10

Page 11, Committees of the Board

Executive Committee (page 11): Added additional responsibility (was under Finance Committee).

Nominating Committee (page 12): Removed last sentence.

Finance Committee (page 12): Removed last paragraph (placed this under Executive Committee).

Audit Committee (page 12): Changed from “select” to “make recommendation” and provided option for approval by either the full Board or the Executive Committee.

Other Committees (page 13): Changed term of committee members from “one (1) year” to “shall serve until a successor is elected.”

Page 15, General Guidance and Procedures

4 – updated list according to Jefferson Parish Code of Ordinances, Section 2-519 – Criteria for membership of certain boards, committees and authorities.

Page 16, Amendments

Establishing clarity regarding who should approve bylaw amendments (full Board of Commissioners).



Bylaws
of
JEFFERSON PARISH ECONOMIC DEVELOPMENT
AND PORT DISTRICT

Adopted
January 14, 1988

DRAFT

AMENDMENTS

Amended	January 28, 1988	
Amended	April 14, 1988	
Amended	May 26, 1988	
Amended	August 25, 1988	
Amended	November 29, 1988	
Amended	March 29, 1990	
Amended	JEDCO Adopted May 28, 1998	Parish Adopted November 4, 1998
Amended	JEDCO Adopted July 25, 2002	Parish Adopted September 11, 2002
Amended	JEDCO Adopted August 26, 2004 (Effective January 7, 2004)	Parish Adopted November 19, 2003
Amended	JEDCO Approved February 22, 2007 (Resolution not presented, recorded in minutes only)	Parish Adopted - No Was not sent to the Parish Council
Amended	JEDCO Approved February 28, 2008 (Resolution not presented, recorded in minutes only)	Parish Adopted - No Was not sent to the Parish Council
Amended	JEDCO Approved November 29, 2012 and amended December 20, 2012	Parish Adopted - No Was not sent to the Parish Council
Amended	JEDCO Approved May 30, 2013	Parish Adopted – No Was not sent to the Parish Council
Amended	JEDCO Approved May 30, 2013	Parish Adopted – July 24, 2013 (Revised Article VIII only)
Amended	JEDCO Approved January 28, 2016	Parish Adopted – March 2, 2016 (Article VI #6, Article XI and the Director’s Title)

TABLE OF CONTENTS

Article I. Name & Domicile	4
Article II. Election of Officers and Appointments	4
Article III. Duties of Officers	
Chairman.....	5
Vice Chairman.....	5
Secretary.....	6
Treasurer.....	6
Article IV. Meetings	
Public Comment at Meetings.....	7
Order of Business.....	7
Regular Meetings.....	7
Special Meetings.....	8
Article V. Attendance	
Board and Committee Meetings.....	8
Article VI. Quorum.....	9
Article VII. Committees of the Board	
<u>Permanent Committee:</u>	
Executive Committee.....	10
<u>Standing Committees:</u>	
Nominating Committee.....	12
Finance Committee.....	12
Audit Committee.....	12
Other Committees.....	13
Article VIII. President & CEO.....	13
Article IX. Disbursement of Funds	14
Article X. General Guidance and Procedures	15
Article XI. Amendments	16

ARTICLE I: NAME & DOMICILE

1. The name of the body shall be the **Jefferson Parish Economic Development and Port District** doing business as and hereinafter referred to as the **Jefferson Parish Economic Development Commission** or **JEDCO**.
2. The location of the principal office of JEDCO shall be in Jefferson Parish at a site determined by the Board of Commissioners. The Board, in its discretion, may relocate the office within Jefferson Parish and may from time to time establish branch offices determined to be convenient to the Commission's activities.

ARTICLE II: ELECTION OF OFFICERS AND APPOINTMENTS

1. Officers shall be elected annually in November at the regular meeting of the Board, with the term of each office commencing on the date of the first meeting in the following calendar year. The Board, from among its members, shall elect a Chairman, Vice Chairman, Secretary and Treasurer, to hold office for one year, or until their successors are elected. The Board shall not be bound by any particular order of succession in the nomination of members for election to the above offices. The value and importance of filling an office through the election of a member who is most capable and in the position to best serve shall be the guiding principle.
2. In case a vacancy occurs among the elected officers, due to resignation or other cause, an election shall be held, at a regular or special meeting called for such purpose, to fill the vacant office for the unexpired portion of the term.
3. No office may be held by the same Board member for more than (2) consecutive terms.
4. An officer of JEDCO, other than the Chairman, whose term of office has expired during the time he serves as a JEDCO Officer, or who has resigned without an effective resignation date, but who still retains the qualifications required by law for such office, shall continue to serve in such office with full power until a successor shall have been duly appointed. If the Chairman's term of office expires while he/she serves as Chairman, he/she shall continue in such office with full power until the end of his/her term as Chairman, and then serve one year additional as an ex-officio member of the Board. If the Chairman resigns during his/her term of service, the rules as stated above shall apply.
5. Each commissioner appointed by a Council member or the Parish President shall serve a term that coincides with that of the Council member or the Parish President that appointed them, and they shall serve at the pleasure of the Council member or the Parish President that appointed them. Notwithstanding anything to the contrary herein, all commissioners shall continue to serve in office beyond the designated dates of termination of their terms of appointment until their successors are duly appointed by the council.

ARTICLE III: DUTIES OF OFFICERS

Chairman

The duties of the Chairman shall be:

1. To preside at all meetings of the Board, with the right to vote on all issues.
2. To see that the laws of the State of Louisiana, Parish of Jefferson, and the directives and policies of the Board, are faithfully observed and executed.
3. To call special meetings of the Board, at his/her discretion, or upon the request of five members.
4. To serve as an ex-officio member of all committees, with the right to vote on all issues.
5. To serve as Chief Executive of the Board, and as such, to insure aggressive pursuit of those objectives established by the Board, as provided for by law.
6. To countersign checks with any one of the other Officers of the Board or the President & CEO.
7. To perform such other duties as are usually incumbent upon the Chairman of an economic development office.
8. To establish task forces composed of both Board members and others to study and report on specific topical areas of concern to the Chairman and/or the Board.

Vice Chairman

The duties of the Vice Chairman shall be:

1. Whenever the Chairman is absent from any regularly scheduled meeting, or from a special meeting called by the Chairman, the Chairman's duties shall be performed by the Vice Chairman. The Vice Chairman may assume the duties of the Chairman for the purpose of calling a special meeting when the Chairman is temporarily absent from the area, or when the Chairman is temporarily incapacitated through illness or otherwise.
2. Whenever the Chairman's absence from the area, or the Chairman's incapacity due to illness, prevents the Chairman from handling routine but necessary Board business, at times other than official meetings, such business shall be handled by the Vice Chairman.
3. Should a vacancy occur in the office of the Chairman, the Vice Chairman shall succeed to the office of the Chairman with all powers and duties of the Chairman. In such event, the Vice Chairman shall serve in the office of the Chairman until

the Board shall elect a new Chairman from a list of nominees prepared by the Nominating Committee.

4. To countersign checks with any of the other Officers of the Board or the President & CEO.

Secretary

The duties of the Secretary shall be:

1. When required, to attest to any official document of the JEDCO and/or the Board with his/her signature.
2. To keep, or cause to be kept, a record of the minutes of all meetings of the Board.
3. To insure or cause to insure the safekeeping of the records, minutes, papers and documents of the Commission and Board. All minutes, papers and documents of the Board shall be kept at the JEDCO office and shall be available for inspection by Board members at all times.
4. In the absence of the Treasurer, the Secretary shall be acting Treasurer and shall assume all duties of the Treasurer until a new Treasurer is elected by the Board.
5. To countersign checks with any of the other Officers of the Board or the President & CEO.
6. To perform such other duties as are usually incumbent upon the secretary of a commission, board or other entity similar in nature to the Commission.

Treasurer

The duties of the Treasurer shall be:

1. To insure or cause to insure safekeeping of funds and other securities of JEDCO.
2. To make or cause to be made a monthly financial report of receipts and disbursements, to be presented at regular meetings of the Board. The Treasurer shall also submit any other special reports required by the Chairman or by the Board.
3. To sign documents relating to financial business of JEDCO and the Board as may be directed by the Board.
4. In the absence of the Secretary, the Treasurer shall be acting Secretary and shall assume all duties of the Secretary until a new Secretary is elected by the Board.

5. To countersign checks with any one of the other Officers of the Board or the President & CEO.
6. To perform such other duties as are usually incumbent upon the treasurer of a commission, board or other entity similar in nature to the Commission.

ARTICLE IV: MEETINGS

Public Comment at Meetings

On matters of community concern, the Board may solicit public comment. In such event, the comments from all proponents and opponents shall be limited to a total of 20 minutes for each agenda matter. The arguments on both sides must be confined to essential points. No personalities shall be indulged in by either side and a violation shall be sufficient cause for preventing the speaker from further argument.

The time limits set forth above may be modified by the affirmative vote of two-thirds of the Board members present at such meeting.

Order of Business

The President & CEO shall prepare and submit to the Board, at least forty-eight (48) hours prior to a regular meeting of the Board and twenty-four (24) hours prior to any special meeting of the Board, an agenda covering the items of business to be considered and acted upon at each meeting of the Board. The Board may consider such other matters as may properly be brought before the Board. The order of business may be altered by the Board at the Board's discretion.

Regular Meetings

1. The **full Board of Commissioners** shall meet quarterly on the last Thursday of the months of February, May, August, and November.
2. The regular **committee** meetings will be held at a time and place as designated by the Chairman.
3. A specific schedule of **quarterly and** regular **committee** meetings of the Commission shall be developed and provided to each member of the Board. In addition, a schedule of meetings, or notices of meetings, will be posted at the Jefferson Economic Development office. A notice of all regular meetings shall be placed in the official journal of the Parish of Jefferson prior to the date of the actual meeting.

4. Any regular meeting may be adjourned to a later date prior to the next regular meeting, provided that any absent member will be notified of the date and time when the meeting will reconvene.
5. The Chairman may, at his/her discretion, reschedule a regular meeting to a later date prior to the next regular meeting when it becomes known that a quorum will not be available, or when additional time is required for preparation of material particularly important to such regular meeting, provided that all Board members are duly notified in advance of the change in schedule.
6. Commission meetings must adhere to La. R.S. 42:11 – R.S. 42:28, which require that every meeting of a public body shall be open to the public, except when closed according to law.
7. The Chairman may, at his/her discretion, cancel a regular meeting that occurs in the same month as a quarterly Board meeting. In addition, the Chairman may cancel any other scheduled regular meeting if he/she deems there are no agenda items of sufficient importance to make such a meeting necessary.

Special Meetings

1. The Chairman shall have the right to call special meetings at his/her discretion, but must call a special meeting upon the request of any five (5) Board members.
2. When calling a special meeting, the Chairman shall make known the purpose for which the meeting is called. Only those matters which were included in the call shall be considered at the special meeting unless every member of the Board is present and a quorum agrees to take up other matters.
3. The Secretary shall cause a written notice of the time and place of a special meeting to be mailed, or hand delivered, to each Board member, at the addresses of the Board members as they appear in the records of the Commission, at least 24 hours before the day on which the meeting is to be held, or shall communicate the notice of such meeting to each Board member by electronic correspondence/e-mail, facsimile transmission (fax) or telephone no later than 24 hours before the meeting is to be held.”
4. Commission meetings must adhere to La. R.S. 42:11 – R.S. 42:28, which require that every meeting of a public body shall be open to the public, except when closed according to law.

ARTICLE V: ATTENDANCE

Board and Committee Meetings

1. In addition to the members of the Board, the President & CEO shall attend all meetings of the Commission unless excused from attending by the Executive

Committee or as otherwise provided in the President & CEO's contract, if one exists, or directed by the Board not to attend.

2. ~~All Board members are expected to attend all regular and special meetings of the Board of Commissioners and of any standing committee to which they are appointed or elected.~~ Board members are expected to attend all quarterly meetings of the Board of Commissioners, and any standing committee to which they are appointed or elected.
3. With respect to the Board, a vacancy shall be deemed to exist if a Board member is absent from two (2) regularly scheduled quarterly Board meetings in any calendar year, unless such absences are excused as hereinafter provided. Attendance or lack thereof at special meetings shall not be taken into consideration for purposes of this provision.
4. With respect to Committees of the Board, a vacancy shall be deemed to exist if a committee member is absent for three (3) consecutive committee meetings or has attended less than fifty (50%) percent of regularly scheduled committee meetings in any calendar year. Attendance or lack thereof at special committee meetings shall not be taken into consideration for purposes of this provision.
5. In order to have an absence from a regularly scheduled Board meeting ~~or Committee meeting approved excused~~, the absent ~~Board~~ member shall submit to the Executive Committee not later than thirty (30) days after the date of the missed ~~Board~~ meeting, a letter setting forth the reasons for such ~~Board~~ member's absence from the ~~Board~~ meeting. The Executive Committee shall decide, by majority vote, whether to excuse such ~~Board~~ member's absence from the ~~Board~~ meeting. If an absence from a regularly scheduled Board meeting ~~or Committee meeting~~ is excused by the Executive Committee then such absence shall not be deemed to be an absence for purposes of determining a Board vacancy.
6. ~~The term of office of an appointee to a vacancy shall only be the unexpired term of the vacating Commissioner.~~

ARTICLE VI: QUORUM

1. The attendance of a majority of the then appointed Board members at any meeting shall constitute a quorum for the transaction of all business.
2. A majority shall constitute a quorum at all committee meetings.

ARTICLE VII: COMMITTEES OF THE BOARD

Permanent Committee

Executive Committee

1. Pursuant to Ordinance No. 22062 adopted by the Jefferson Parish Council on November 19, 2003, effective on January 7, 2004, the Board shall elect from its members, by majority vote, eleven (11) members who shall serve as the Executive Committee of the Board.

2. The composition of the Executive Committee shall be as follows:

A. Two (2) of the eleven (11) Executive Committee members shall be the Board members appointed by the Jefferson Parish Council, with alternating terms as follows:

The Board members appointed by the Jefferson Parish Council representing Council Districts 1 and 2 shall serve for the initial term. After the expiration of the initial term, the Board members appointed by the Jefferson Parish Council members representing Council Districts 3 and 4 shall serve for the second term. After the expiration of the second term, the Board members appointed by the Jefferson Parish Council members representing Council Districts 5 and 1 shall serve for the third term. After the expiration of the third term, the Board members appointed by the Jefferson Parish Council members representing Council Districts 2 and 3 shall serve for the fourth term. Thereafter, the Council-appointed Board members shall alternate Executive Committee relationship for subsequent terms as set forth above.

B. One (1) of the eleven (11) members of the Executive Committee shall be the Board Member appointed by the Jefferson Parish President. The Parish President's appointee shall be a permanent member of the Executive Committee.

C. One (1) of the eleven (11) members of the Executive Committee shall be the Board Member appointed by the At-Large Parish Councilman for District A. This appointee shall be a permanent member of the Executive Committee.

D. One (1) of the eleven (11) members of the Executive Committee shall be the Board Member appointed by the At-Large Parish Councilman for District B. This appointee shall be a permanent member of the Executive Committee.

E. The Officers of the Commission shall serve on the Executive Committee. If a Jefferson Parish Council appointee is also an Officer of the

Commission, then such person's position on the Executive Committee shall be by virtue of such person's appointment to the Board by the Jefferson Parish Council and not by virtue of his position as an Officer of the commission. In such event, another person shall be elected to the Executive Committee to fill the position of the member who would have served on the Executive Committee by virtue of such person's position as an Officer but for the fact that such person is also a Council appointee.

- F. The remaining members of the Executive Committee shall be selected from Board members not appointed by the Jefferson Parish Council from a list of nominees compiled by the Nominating Committee.
3. All members of the Executive Committee shall serve for one (1) year term.
4. A member of the Executive Committee that resigns without an effective resignation date shall remain in office until a successor is elected by the Board from a list of nominees compiled by the Nominating Committee. The term of office for a member of the Executive Committee elected to fill a vacancy shall be limited to the unexpired term of the vacating member of the Executive Committee that such person is replacing.
5. The Executive Committee shall serve as the policy-making body of the Board, and shall be responsible for all aspects related to the Commission's finances including investments, budgets, planning, and goal setting. ~~and evaluation of the staff of the finance department of the Commission.~~
6. The Executive Committee shall review the status of each Nominating Organization set forth in the Jefferson Parish Code of Ordinances, Sec. 2-875.9 ("Nominating Organization") upon the completion of each Commissioner's term. If, at the end of a Commissioner's term, a majority of the Executive Committee determines in its sole discretion that a Nominating Organization has not held a regular business meeting for six (6) consecutive months, or for two (2) consecutive quarters (if meetings are held quarterly), the Nominating Organization shall be considered dormant. If a Nominating Organization is considered dormant, the Executive Committee may recommend to the Parish Council that the Nominating Organization be replaced or be deemed ineligible to continue serving as a Nominating Organization.

If, at the end of a Commissioner's term, a majority of the Executive Committee determines in its sole discretion that a Nominating Organization has declining membership, lacks a paid staff person or association manager, has too few members eligible to serve, or is listed as inactive according to the Louisiana Secretary of State, the Executive Committee may recommend to the Parish Council that the Nominating Organization be replaced or be deemed ineligible to continue serving as a Nominating Organization.

Any Nominating Organization shall comply with any request for business and/or corporate documents made by or on behalf of the Executive Committee within 20

days from the date received in order to substantiate that the Nominating Organization meets the requirements stated above. If the Nominating Organization fails to timely comply with the request the Executive Committee may recommend to the Parish Council that the Nominating Organization be replaced or be deemed ineligible to continue serving as a Nominating Organization.

Standing Committees

1. **Nominating Committee** – The Nominating Committee shall be comprised of five (5) members of the Board- the present chairperson, the immediate past two chairpersons and two other members of the Board selected by a majority of the members. If any of the immediate past chairpersons no longer serves on the Board, that individual would be replaced by a member of the current Board chosen by majority vote. Individuals serving on the Nominating Committee shall not be eligible for any JEDCO officer positions under consideration for nomination by said Committee. Each member of the Nominating Committee shall serve a one (1) year term or until such committee member’s successor is elected by the Board. The Nominating Committee shall be responsible for compiling lists of Board members who have the qualifications necessary to carry out the duties of any of the Board’s committees. At such time as a vacancy may exist on any of the Board’s committees, the Nominating Committee shall compile a list of Board members having those qualifications and qualities deemed necessary to fulfill the duties of the particular vacancy. ~~The Nominating Committee shall compile such list of Board members within the time frame determined by a majority of the Board, and if the Board does not make such a determination, within the time frame as may be established by the Nominating Committee.~~ (Something is missing from last sentence)
2. **Finance Committee** – The Finance Committee shall be comprised of at least eleven (11) Board members selected by the Board from a list of Board members compiled by the Nominating Committee. Each member of the Finance Committee shall serve for a one (1) year term or until a successor is elected by the Board. The duties of the Finance Committee are to meet periodically to consider and rule on recommendations made by staff as to the approval, declination or qualification of new loan requests, as well as to consider and rule on recommendations made by staff as to the servicing, maintenance and review of existing loans. ~~The Finance Committee shall also be responsible for all aspects of the financial activities of the Commission, including investments, budgets, planning, goal setting and evaluation of the staff of the finance department of the Commission.~~ I moved this part to Executive Committee.
3. **Audit Committee** – The Audit Committee shall be comprised of three (3) Board Members selected by the Board from a list compiled by the Nominating Committee. Each member of the Audit Committee shall serve for a one (1) year term or until a successor is elected. The duties of the Audit Committee shall be to select **make recommendation to the Board of Commissioners or Executive**

Committee for approval of outside auditors to audit the books of the Commission, to set requirements for the selection of outside auditors to be retained by the Commission, to review and recommend to the Commission the previous year's audit reports, and undertake such other duties relating to any audit of the financial affairs and ethics and compliance issues of the Commission as may be directed by the Board.

Other Committees

The Board shall establish committees as in its discretion are advisable. Guidance for, objectives and composition of a committee shall be fixed at the time of establishment of the committee. Members of any committee established pursuant to this part shall be selected by the Board from a list of Board members compiled by the Nominating Committee. ~~The term for all Committee members for committees established pursuant to this part shall not exceed one (1) year.~~ **Each member of the established committee shall serve until a successor is elected.**

ARTICLE VIII: PRESIDENT & CEO

1. The President & CEO shall be the principal operating officer for the Commission. The President & CEO shall be responsible for executing the policies and projects of the Commission as a prudent administrator. The President & CEO shall have charge of all the overall management and direction of all Commission affairs, and shall be responsible directly to the Board, and its committees, for all administrative, managerial, financial, engineering, operations, traffic, trade development and public relations affairs.
2. It shall be the duty of the President & CEO to keep the Executive Committee apprised of the progress of projects or undertakings directed by the Executive Committee, the Board or any other committee of the Board, and the status of ongoing operations and other endeavors under the cognizance of the Executive Committee or any other committee of the Board.
3. It shall be the duty of the President & CEO to keep the Executive Committee apprised of significant happenings in areas of interest to the Board, such as proposed legislation, construction permits, and private or commercial endeavors which might impact the Board's areas of interest and responsibility.
4. The Chairperson, or the President & CEO has the authority to state and disseminate JEDCO's public position on any issue related to economic development in the state of Louisiana, as long as such position is allowable by the applicable Jefferson Parish and Louisiana laws and statutes; and provided further that JEDCO shall not take a public position on any parish, state or federal election that involves persons seeking office in those elections.
5. The President & CEO shall serve as the senior executive and supervisor for all Commission employees.

6. The President & CEO shall have the power and authority to hire, reprimand and dismiss all Commission staff members in the President & CEO's sole and absolute discretion.
7. The President & CEO shall be legally domiciled in Jefferson Parish no later than six months after appointment and shall submit to JEDCO's Human Resources Manager the following documents as proof of domicile in Jefferson Parish:
 - A. a copy of the President & CEO's Louisiana Driver's License or Louisiana Identification Card
 - B. a copy of the President & CEO's Jefferson Parish Voter Registration Card;
 - C. an original affidavit executed by the President & CEO attesting to the President & CEO's residency in Jefferson Parish, similar in form to the affidavit of residency for the qualification of candidates for elective office in Louisiana.
 - D. an original affidavit executed by the President & CEO attesting that the President & CEO has no substantial business relationship with a member of the Jefferson Parish Council

ARTICLE IX: DISBURSEMENT OF FUNDS

1. All disbursement of funds approved by the Board or Executive Committee shall be by checks drawn against a checking account maintained in a local area bank by the Commission.
2. All disbursement checks for amounts not exceeding \$5,000.00 shall require the signature of one (1) officer or the President & CEO.
3. All disbursement checks in excess of \$5,000.00 shall require signatures of two (2) officers, or signatures of one (1) officer and the President & CEO.
4. The President & CEO may, for reasons of expediency, incur warranted and proper unbudgeted obligations on behalf of the Commission for purchases or services for amounts not exceeding \$2,000.00. Expenditures between \$2,000.00 and \$5,000.00 may be approved by the President & CEO with concurrence of the Chairman and Treasurer. Unbudgeted obligations of amounts greater than \$5,000.00 shall require approval in advance by the Executive Committee.
5. The Executive Committee of JEDCO is authorized to approve the issuance of requests for proposals, to approve the selection of service providers and to enter into professional services contracts not to exceed \$150,000.00 in order to carry out the mission of JEDCO, to foster economic development in a highly competitive environment. Professional services contracts in excess of \$150,000.00 will be approved by the Jefferson Parish Council.

Article IX Amendments:

Amended 9/11/02 Jefferson Parish Ordinance 21661

Amended 02/28/08 JEDCO Board of Commissioners

ARTICLE X: GENERAL GUIDANCE AND PROCEDURES

1. The members of the Board shall draw their authority from and perform their actions and functions in accordance with the provisions of Louisiana Revised Statutes 34:2021 et seq., as same may be amended from time to time.
2. The Board Members shall serve without compensation.
3. A Board Member having been duly appointed in accordance with law, shall serve with full power and authority, as defined by the law, until such time as a successor shall be appointed. This provision shall remain applicable in the event a member must serve beyond such member's prescribed term, while awaiting the appointment of a successor. Similarly, in the event a member resigns such member's position without an effective resignation date, such member shall continue to serve with full power and authority while awaiting the appointment of a successor.
4. No person shall serve simultaneously as a Commissioner of JEDCO and on ~~the~~ any of the following boards, committees or authorities: East Jefferson Hospital Board of Directors, Jefferson Parish Hospital Service District No. 1 Board of Directors, West Jefferson Holdings, LLC Board of Directors, Board of Standards and Appeals, Board of Zoning Adjustments, Jefferson Parish Finance Authority. ~~or the Jefferson Parish Housing Authority.~~
5. All Commissioners shall be required to submit to the Parish Clerk the following documents as proof of domicile in Jefferson Parish:
 - A. a copy of the Commissioner's Louisiana Driver's License or Louisiana Identification Card
 - B. a copy of the Commissioner's Jefferson Parish Voter Registration Card;
 - C. an original affidavit executed by the Commissioner attesting to the Commissioner's residency in Jefferson Parish, similar in form to the affidavit of residency for the qualification of candidates for elective office in Louisiana.
 - D. an original affidavit executed by the Commissioner attesting that the Commissioner has no substantial business relationship with a member of the Jefferson Parish Council
6. It shall be the responsibility of each Board member to be familiar with and adhere to the requirements of the Code of Governmental Ethics for the State of Louisiana, in particular, Part II Ethical Standards for Public Servants, Revised Statutes 42:1101 et seq., as amended from time to time.

7. The Chairman shall be eligible to cast a vote on all considerations before the Board, unless the Chairman elects or is required by law to abstain from voting on the issue at hand.
8. The Board members shall be reimbursed for expenses incurred in the conduct of official travel on behalf of JEDCO provided that such travel has been previously authorized by the Executive Committee or the Board. Employees shall be reimbursed for expenses incurred in the conduct of official travel on behalf of JEDCO provided that such travel has been previously authorized by the President & CEO. The President & CEO's travel expenses for overnight and/or out of state overnight shall be approved in advance by the Chairman of the Board or in his absence an officer of the Board. Automobile mileage shall be reimbursed in accordance with the prevailing rate established by the Parish of Jefferson. Lodging, travel expenses and food costs shall be reimbursed on a direct cost basis.

The Executive Committee or the Board shall also have the authority to reimburse expenses incurred by elected Jefferson Parish officials for travel undertaken at the request of the Executive Committee or Board.

ARTICLE XI: AMENDMENTS

These bylaws may be altered or amended at any ~~regular~~ meeting of the **full Board of Commissioners whereby a quorum is present** and by a vote of two-thirds (2/3) of Board Members, provided that the alteration or amendment is consistent with all ordinances and regulations enacted by the Jefferson Parish Council. However, no such alteration or amendment shall be considered or effective unless:

- A. notice of the intention to alter or amend the bylaws was given in writing at a previous meeting of the **full Board of Commissioners**, and
- B. a draft of the proposed alteration or amendment was sent to each member of the Board at least forty-eight hours in advance of the meeting at which action on such alteration or amendment is to be taken.

~~~~~END~~~~~

**CERTIFICATE**

**I HEREBY CERTIFY** that the forgoing Amended Bylaws for Jefferson Parish Economic Development and Port District (JEDCO) were adopted by unanimous consent of the Board of Directors present on November 29, 2018.

\_\_\_\_\_  
Teresa Lawrence  
JEDCO Secretary

\_\_\_\_\_  
Date

(SEAL)

Sec. 2-875.8. - Created.

- (a) There is hereby created a board of commissioners to administer the functions, management, affairs and operations of the Jefferson Parish Economic Development and Port District pursuant to the provisions of R.S. 34:2021.
- (b) The board of commissioners shall be known as "The Jefferson Economic Development Office."
- (c) [ *Reserved.* ]

(Ord. No. 17367, § 1, 11-4-87; Ord. No. 17458, § 1, 2-24-88; Ord. No. 20249, § 1, 1-14-98; Ord. No. 21173, § 1, 1-10-01)

Sec. 2-875.9. - Composition; terms.

- (a) The board of commissioners shall be composed of twenty-one (21) members, all commissioners shall be legally domiciled in Jefferson Parish. Commissioners shall be appointed by the indicated organization(s) or association(s):

*Commissioner A*: An Eastbank resident or business representative of the Jefferson Chamber of Commerce;

*Commissioner B*: A Westbank resident or business representative of the Jefferson Chamber of Commerce;

*Commissioner C*: Jefferson Business Council;

*Commissioner D*: Westbank Business and Industry Association;

*Commissioner E*: Louisiana Bankers Association;

*Commissioner F*: Home Builders Association of Greater New Orleans;

*Commissioner G*: Elmwood Business Association;

*Commissioner H*: Metairie Business Development District;

*Commissioner I*: Apartment Association of New Orleans;

*Commissioner J*: Women's Business Enterprise Council South;

*Commissioner K*: Greater New Orleans Black Chamber of Commerce;

*Commissioner L*: New Orleans Metropolitan Association of Realtors;



*Commissioner M: Hispanic Chamber of Commerce of Louisiana.*

Each council member and the parish president shall also appoint one (1) member to the commission.

- (b) Each commissioner, except those appointed by council members or the parish president, shall serve for a term of five (5) years; except initially, the terms of office shall be as follows:

Commissioner A. One (1) year.

Commissioner B. One (1) year.

Commissioner C. Two (2) years.

Commissioner D. Two (2) years.

Commissioner E. Three (3) years.

Commissioner F. Four (4) years.

Commissioner G. Five (5) years.

Commissioner H. One (1) year.

Commissioner I. Two (2) years.

Commissioner J. Four (4) years.

Commissioner K. Three (3) years.

Commissioner L. Four (4) years.

Commissioner M. Three (3) years.

A commissioner not appointed by a council member or the parish president who has served more than three (3) years in his initial term shall not be eligible to serve a consecutive term.

✓ Each commissioner appointed by a council member or the parish president shall serve a term that coincides with that of the council member or the parish president that appointed them, and they shall serve at the pleasure of the council member or the parish president that appointed them. Notwithstanding anything to the contrary herein, all commissioners shall continue to serve in office beyond the designated dates of termination of their terms of appointment until their successors are duly appointed by the council.

(c) The commissioners shall serve without compensation or per diem.

(Ord. No. 17367, § I, 11-4-87; Ord. No. 17446, §§ I—III, 2-10-88; Ord. No. 17458, § I, 2-24-88; Ord. No. 17524, § 1, 6-8-88; Ord. No. 18247, § 1, 4-10-91; Ord. No. 18540, § 1, 6-17-92; Ord. No. 18656, § 1, 12-16-92; Ord. No. 20251, § 1, 1-14-98; Ord. No. 21362, § 1, 8-8-01; Ord. No. 22159, § 1, 3-31-04; Ord. No. 24155, § 1, 11-9-11; Ord. No. 22061, § 1, 11-19-13; Ord. No. 25105, § 1, 3-2-16; Ord. No. 25200, § 1, 8-24-16; Ord. No. 25246, § 1, 10-19-16; Ord. No. 25486, § 1, 1-10-18)

Sec. 2-875.10. - Nominations/vacancies.

(a) Each nominating organization shall submit to the council a list of three (3) nominees for the respective commissioner. In the event the council does not appoint a commissioner from the nominees submitted for each position, the nominating organization(s) for the affected position shall submit additional names to the council. Each nominating organization shall forward the names of the nominees within forty-five (45) days of notification of a vacancy.

(b) A vacancy shall be deemed to exist if a commissioner is absent from two (2) regularly scheduled board meetings in any calendar year, unless such absences are excused as provided in the by-laws. Attendance or lack thereof at special meetings shall not be taken into consideration for purposes of this provision.

(c) A commissioner who submits a resignation shall remain in office until his successor is appointed by the council. Commissioners who fail to meet the attendance criteria of subsection (b) shall not be eligible to vote.

✓ (d) The term of office of an appointee to a vacancy shall only be the unexpired term of the vacating commissioner.

(Ord. No. 17367, § I, 11-4-87; Ord. No. 17458, § I, 2-24-88; Ord. No. 18247, § 2, 4-10-91; Ord. No. 18540, § 2, 6-17-92; Ord. No. 20584, § 1, 2-10-99; Ord. No. 22061, § 2, 11-19-13)

Sec. 2-875.11. - Election of officers.

(a) The chairman and vice-chairman of the board shall be elected by a majority vote of the commissioners.

(b) The duties of secretary/treasurer may be handled by the board's clerical staff.

(Ord. No. 17367, § I, 11-4-87; Ord. No. 17458, § I, 2-24-88)

Sec. 2-875.12. - Functions and duties.

The board of commissioners shall have all of the functions and duties authorized by R.S. 34:2021 et seq.

(Ord. No. 17367, § 1, 11-4-87; Ord. No. 17458, § 1, 2-24-88)

#### Sec. 2-875.13. - Funds.

The council shall by ordinance appropriate the necessary funds for the operation of the board of commissioners; the revenues derived from the occupational license tax and dedicated for economic development shall be the major funding source for the board's operation. The board shall annually submit a budget to the council for approval and inclusion in the annual operating and capital budget.

(Ord. No. 17367, § 1, 11-4-87; Ord. No. 17458, § 1, 2-24-88)

#### Sec. 2-875.13.1. - Executive committee.

- (a) The Jefferson Parish Economic Development and Port District Commission shall elect an executive committee from its membership, by majority vote, which shall consist of eleven (11) members, who shall serve as an executive board for the commission.
- (b) Four (4) of the executive committee members shall be JEDCO board members appointed by the council and shall serve on the executive committee for one-year terms as follows: The board members appointed by the council members representing Council Districts 1, 3 and 5 and the council chairman's board appointee shall serve the initial one-year terms. The board members appointed by the council members representing Council Districts 2, 4 and 6 and the council chairman's board appointee shall serve the second one-year terms. The terms of the executive committee members appointed as board members by the council shall alternate for subsequent terms as for the initial and second set of terms.
- (c) Four (4) of the executive committee members shall be JEDCO board members elected by the JEDCO board as chairman, vice chairman, treasurer and secretary for the current year. If a Jefferson Parish Council appointee to the executive committee by virtue of subparagraph (b) above is also the chairman, vice chairman, treasurer or secretary of the Jefferson Economic Development Office, then such person's position on the executive committee shall be by virtue of such person's appointment to the JEDCO board by the Jefferson Parish Council and not by virtue of his election as chairman, vice chairman, treasurer or secretary of the Jefferson Economic

Development Office. In such event, another person shall be elected to the executive committee to fill the position of the board member who would have served on the executive committee by such person's election as chairman, vice chairman, treasurer or secretary of the Jefferson Economic Development Office but for the fact that such person is also a council appointee.

- (d) The members of the executive committee who are not board members appointed by council members shall serve for one-year terms.
- (e) A member of the executive committee that resigns shall remain in office until his successor is elected by the commission. The term of office for a commissioner elected to fill a vacancy shall only be the unexpired term of the vacating member of the executive committee.
- (f) The executive committee shall serve as the policy-making body of the JEDCO board of commissioners.

(Ord. No. 20250, § 1, 1-14-98; Ord. No. 20584, § 2, 2-10-99; Ord. No. 22062, § 1, 11-19-03)

#### Sec. 2-875.13.2. - Position of director created.

The position of director of the Jefferson Economic Development and Port District (JEDCO) is hereby created, which position shall have direct administrative supervision over JEDCO.

(Ord. No. 20248, § 1, 1-14-98)

#### Sec. 2-875.13.3. - Qualifications of director.

The director of JEDCO shall be a resident of Jefferson Parish, or shall become a resident of Jefferson Parish within six (6) months after appointment, and shall have a strong knowledge of government, a strong history of involvement with business organizations and economic development, and should have some previous governmental service. The director should have significant experience as a manager or executive in some aspect of economic development, management experience being defined as a demonstrated ability to develop programs and policies, a knowledge of compliance and regulatory issues associated with the creation of business, and evidence of strong communication skills. It is also desirable that the director have experience in investment banking, commercial and public sector accounting, service on public boards that deal with economic development issues, academic experience in these areas, experience in intergovernmental relations, and a continuing involvement in business or trade organizations, preferably in a leadership position.

(Ord. No. 20248, § 2, 1-14-98)

Sec. 2-875.13.4. - Duties of director.

The director of JEDCO shall be the principal executive officer for JEDCO. It shall be the director's responsibility to execute the policies and projects of JEDCO as a prudent administrator. The director shall have charge of the overall management and direction of all of JEDCO's affairs, and he/she shall be responsible directly to the Jefferson Economic Development Office (the board) for all administrative, managerial, financial, engineering, operational, traffic, trade development and public relations affairs. It shall be the duty of the director to keep the board apprised of the progress of projects or undertakings directed by the board, and the status of on-going operations and other endeavors under the cognizance of the board. The director shall keep the board apprised of significant happenings in areas of interest to the board, such as proposed legislation, construction permits and private or commercial endeavors which might impact the board's areas of interest and responsibility. The director shall be the senior executive and supervisor for all JEDCO employees and may serve as an official spokesperson for JEDCO at any public function, when attending such function on behalf of the board. Such official statements shall adhere to the guidance and policies of the board and the director shall keep the chairman of the board fully informed of any such official statement.

(Ord. No. 20248, § 3, 1-14-98)

Sec. 2-875.13.5. - Candidate selection committee for position of director.

The council shall establish by resolution a candidate selection committee for the position of director of JEDCO whenever the position is vacant. The candidate selection committee shall submit to the parish council a list of three (3) nominees for the position of director of JEDCO. The parish council shall select, by resolution, one (1) of the nominees as director of JEDCO. The committee shall be dissolved upon the selection by the council of a person to fill the position of director.

(Ord. No. 20248, § 4, 1-14-98)

Sec. 2-875.13.6. - Jefferson Economic Development and Port District (JEDCO); collection of fee.

- (a) The Jefferson Parish Economic Development and Port District (JEDCO) is authorized to collect a fee of two hundred dollars (\$200.00) for enrolling prospective Jefferson Parish participants in the Louisiana Enterprise Zone Program and assisting them throughout the application process.

- (b) The Jefferson Parish Economic Development and Port District (JEDCO) is authorized to collect a fee of two hundred dollars (\$200.00) for enrolling prospective Jefferson Parish participants in the Louisiana Quality Jobs Program and assisting them throughout the application process.
- (c) The Jefferson Parish Economic Development and Port District (JEDCO) is authorized to collect a fee of two hundred dollars (\$200.00) for enrolling prospective Jefferson Parish participants in the Louisiana Restoration Tax Abatement Program and assisting them throughout the application process.
- (d) The Jefferson Parish Economic Development and Port District (JEDCO) is authorized to collect a fee of five hundred dollars (\$500.00) for enrolling prospective Jefferson Parish participants in the Louisiana Industrial Tax Exemption Program and assisting them throughout the application process.
- (e) These application fees are to be paid by the applicants at the time of the request for assistance from JEDCO and are non-refundable. These application fees in no way insure the local governing authority's endorsement of the applicant's participation in the programs.

(Ord. No. 20918, § 1, 3-15-00; Ord. No. 21816, § 1, 3-19-03; Ord. No. 25557, § 1, 4-4-18)

# MONTHLY FINANCIAL REPORT HIGHLIGHTS

OCTOBER 2018

## JEDCO-

### Revenues:

- Collected \$51,896 from departmental serving fees (\$26,129-Finance, \$65-EDS, \$230-Marketing, \$19,240-Tech Park, \$590-Conference Center and \$5,642 in interest).

### Expenses:

- PR/Advertising charges of \$4,070 to market finance programs (Entercom \$2,870 and Deep Fried Ad. \$1,200)(Finance)
- Special Projects expenses for audio visual service \$1,760 (EDS)
- FUJI Expenses are for charges related to their groundbreaking ceremony \$1,425 (Marketing)
- Computer/Equip./Svc. expenses totaling \$4,894 a new computer, license renewal, software, support service and subscription renewal (Administration)
- Generator Repairs cost of \$5,387 (Building Expenses)
- Office Buildout fees of \$37,388 for renovation services and equipment in the board room and new offices (Building Expenses)
- Landscaping charges of \$4,168 (Tech Park)
- Delgado Road Extension cost of \$9,270 for the use of equipment and manpower to service the road from Churchill Parkway to Delgado (Tech Park)

### Others:

- JEDCO LAMP account balance at 10/31/2018 was \$2.9M

## JEFFERSON EDGE-

### Revenues:

- Revenues received totaled \$26, 597 (private funds of \$25,000 and interest of \$1,597)

### Expenses:

- Tech Park Implementation expenses of \$33,305(Perkin Will)

### Others:

- EDGE LAMP account balance at 10/31/2018 was \$823K

## SUPPLEMENTARY INFORMATION-

- Preparing JEDCO's 2018 Final Amended Budget for approval at the Executive Committee meeting on December 20, 2018.

## MONTHLY CASH REPORT

| ACCOUNTS:                         | @12/31/17      | REVENUES    | EXPENSES     | OTHERS       | BALANCE        |
|-----------------------------------|----------------|-------------|--------------|--------------|----------------|
| <b>JEDCO Checking</b>             | \$273,123.24   |             |              |              |                |
| January '18                       |                | \$40,820.63 | \$494,170.68 | \$504,529.45 | \$324,302.64   |
| February '18                      |                | 17,786.07   | 156,845.45   | 200,470.74   | 385,714.00     |
| March '18                         |                | 35,382.28   | 203,679.54   | 206,042.61   | 423,459.35     |
| April '18                         |                | 36,201.71   | 175,759.25   | 204,592.56   | 488,494.37     |
| May '18                           |                | 53,059.06   | 207,045.28   | (46,727.38)  | 287,780.77     |
| June '18                          |                | 23,318.06   | 190,672.68   | 1,116.52     | 121,542.67     |
| July '18                          |                | 34,916.09   | 224,286.92   | 226,073.78   | 158,245.62     |
| August '18                        |                | 14,980.50   | 171,992.56   | 210,226.80   | 211,460.36     |
| September '18                     |                | 22,467.98   | 160,069.28   | 14,748.76    | 88,607.82      |
| October '18                       |                | 50,572.55   | 225,327.90   | 204,983.77   | 118,836.24     |
| <b>Jefferson EDGE Checking</b>    | \$231,527.62   |             |              |              |                |
| January '18                       |                | \$3,000.00  | \$3,195.00   | (\$1,420.45) | \$229,912.17   |
| February '18                      |                | 7,500.00    | 1,195.00     | 49.28        | 236,266.45     |
| March '18                         |                | 0.00        | 8,449.45     | (2,862.54)   | 224,954.46     |
| April '18                         |                | 47,750.00   | 1,644.00     | -1,407.57    | 269,652.89     |
| May '18                           |                | 1,500.00    | 1,954.29     | 75.44        | 269,274.04     |
| June '18                          |                | 25,000.00   | 4,273.88     | 77.07        | 290,077.23     |
| July '18                          |                | 42,500.00   | 5,762.75     | -4,353.19    | 322,461.29     |
| August '18                        |                | 27,000.00   | 127,321.18   | -1,425.99    | 220,714.12     |
| September '18                     |                | 0.00        | 31,774.96    | -1,443.58    | 187,495.58     |
| October '18                       |                | 20,000.00   | 37,242.93    | -1,444.74    | 168,807.91     |
| <b>BRGL (I &amp; II) Revenues</b> | \$12,102.56    |             |              |              |                |
| January '18                       |                | \$0.00      | \$5,499.31   | \$0.00       | \$6,603.25     |
| February '18                      |                | 0.00        | 5,567.48     | 0.00         | 1,035.77       |
| March '18                         |                | 0.00        | 1,035.77     | 0.00         | (0.00)         |
| April '18                         |                | 0.00        | 0.00         | 0.00         | (0.00)         |
| May '18                           |                | 0.00        | 0.00         | 0.00         | (0.00)         |
| June '18                          |                | 0.00        | 0.00         | 0.00         | (0.00)         |
| July '18                          |                | 0.00        | 0.00         | 0.00         | (0.00)         |
| August '18                        |                | 0.00        | 0.00         | 0.00         | 0.00           |
| September '18                     |                | 0.00        | 0.00         | 0.00         | 0.00           |
| October '18                       |                | 0.00        | 0.00         | 0.00         | 0.00           |
| <b>INVESTMENTS:</b>               |                |             |              |              |                |
| <b>JEDCO Lamp</b>                 | \$2,551,336.73 |             |              |              |                |
| January '18                       |                | \$2,696.22  | \$0.00       | \$0.00       | \$2,554,032.95 |
| February '18                      |                | 2,485.92    | 0.00         | (300,000.00) | 2,256,518.87   |
| March '18                         |                | 2,992.29    | 0.00         | 0.00         | 2,259,511.16   |
| April '18                         |                | 3,353.87    | 0.00         | 0.00         | 2,262,865.03   |
| May '18                           |                | 4,458.58    | 0.00         | 1,300,000.00 | 3,567,323.61   |
| June '18                          |                | 5,757.69    | 0.00         | 0.00         | 3,573,081.30   |
| July '18                          |                | 5,858.72    | 0.00         | (200,000.00) | 3,378,940.02   |
| August '18                        |                | 5,615.15    | 0.00         | (200,000.00) | 3,184,555.17   |
| September '18                     |                | 5,381.23    | 0.00         | 0.00         | 3,189,936.40   |
| October '18                       |                | 5,565.24    | 0.00         | (200,000.00) | 2,995,501.64   |

November 29, 2018

40





|                            |                     |        |        |              |  |
|----------------------------|---------------------|--------|--------|--------------|--|
| <b>Jefferson EDGE Lamp</b> | <b>\$811,896.27</b> |        |        |              |  |
| January '18                | \$935.20            | \$0.00 | \$0.00 | \$812,831.47 |  |
| February '18               | 896.46              | 0.00   | 0.00   | 813,727.93   |  |
| March '18                  | 1,079.07            | 0.00   | 0.00   | 814,807.00   |  |
| April '18                  | 1,209.45            | 0.00   | 0.00   | 816,016.45   |  |
| May '18                    | 1,302.91            | 0.00   | 0.00   | 817,319.36   |  |
| June '18                   | 1,319.16            | 0.00   | 0.00   | 818,638.52   |  |
| July '18                   | 1,400.35            | 0.00   | 0.00   | 820,038.87   |  |
| August '18                 | 1,405.77            | 0.00   | 0.00   | 821,444.64   |  |
| September '18              | 1,388.06            | 0.00   | 0.00   | 822,832.70   |  |
| October '18                | 1,528.32            | 0.00   | 0.00   | 824,361.02   |  |

**JEDCO'S INVESTMENT REPORT**  
10/31/2018

| <b>ACTIVE DATE</b> | <b>INSTITUTIONS</b> | <b>OPENING BALANCE</b> | <b>CURRENT BALANCE</b> | <b>INTEREST</b> | <b>TERMS</b> | <b>MATURITY DATE</b> | <b>CURRENT STATUS</b> |
|--------------------|---------------------|------------------------|------------------------|-----------------|--------------|----------------------|-----------------------|
| 12/04/03           | JEDCO LAMP          | \$350,000              | \$2,995,502            | 2.28%           | DAILY        |                      | OPEN                  |
|                    | TOTAL               | <u>\$350,000</u>       | <u>\$2,995,502</u>     |                 |              |                      |                       |

Updated November 15, 2018

Jefferson Economic Development Commission  
 End of Month-October 2018  
 Business Innovation Center (BIC)-Schedule A

|                                             | (A)                             | (B)                       | (C)                  | (D)                                      | (E)                               | (F)                                                                    |
|---------------------------------------------|---------------------------------|---------------------------|----------------------|------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                             | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>(@ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>                     |                                 |                           |                      |                                          |                                   |                                                                        |
| Tenant Revenue                              | \$ -                            | \$ 26,800                 | \$ -                 | \$ 16,781                                | \$3,219                           | \$ 20,000                                                              |
| Services                                    | -                               | 7,500                     | -                    | -                                        | 1,500                             | 1,500                                                                  |
| <b>Total Revenues</b>                       | <b>\$ -</b>                     | <b>\$ 34,300</b>          | <b>\$ -</b>          | <b>\$ 16,781</b>                         | <b>\$ 4,719</b>                   | <b>\$ 21,500</b>                                                       |
| <b>PROGRAM EXPENDITURES</b>                 |                                 |                           |                      |                                          |                                   |                                                                        |
| Staff Salaries                              | 45,000                          | 47,500                    | 4,010                | 39,224                                   | 8,276                             | 47,500                                                                 |
| Health Benefits & Taxes                     | 5,600                           | 6,800                     | 469                  | 5,493                                    | 1,307                             | 6,800                                                                  |
| SEP/IRA-Retirement                          | 6,000                           | 5,800                     | 489                  | 4,785                                    | 1,015                             | 5,800                                                                  |
| Communications                              | 700                             | 700                       | 58                   | 714                                      | (14)                              | 700                                                                    |
| Equipment Rental/Maintenance                | 1,000                           | 3,050                     | 253                  | 989                                      | 2,061                             | 3,050                                                                  |
| PR/Advertising                              | -                               | 2,000                     | -                    | -                                        | 2,000                             | 2,000                                                                  |
| Office Supplies                             | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Dues & Subscriptions                        | 250                             | 250                       | -                    | 100                                      | 150                               | 250                                                                    |
| Postage                                     | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Travel/Mileage                              | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Staff Development                           | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Special Projects                            | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Services                                    | 12,500                          | 7,500                     | -                    | -                                        | 1,500                             | 1,500                                                                  |
| Bad Debt                                    | 53,239                          | -                         | -                    | -                                        | -                                 | -                                                                      |
| <b>Total Expenditures</b>                   | <b>\$ 124,289</b>               | <b>\$ 73,600</b>          | <b>\$ 5,279</b>      | <b>\$ 51,305</b>                         | <b>\$ 16,295</b>                  | <b>\$ 67,600</b>                                                       |
| <b>OTHER FINANCING SOURCES (USES)</b>       |                                 |                           |                      |                                          |                                   |                                                                        |
| Transfer to other funds                     | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| <b>Total other financing sources (uses)</b> | <b>-</b>                        | <b>-</b>                  | <b>-</b>             | <b>-</b>                                 | <b>-</b>                          | <b>-</b>                                                               |
| <b>NET PROGRAM SURPLUS/DEFICIT</b>          | <b>\$ (124,289)</b>             | <b>\$ (39,300)</b>        | <b>\$ (5,279)</b>    | <b>\$ (34,524)</b>                       | <b>\$ (11,576)</b>                | <b>\$ (46,100)</b>                                                     |

Jefferson Economic Development Commission  
 End of Month-October 2018  
 Financing-Schedule B

|                                    | (A)                             | (B)                       | (C)                  | (D)                                      | (E)                               | (F)                                                                    |
|------------------------------------|---------------------------------|---------------------------|----------------------|------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                    | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>(@ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>            |                                 |                           |                      |                                          |                                   |                                                                        |
| Financing Income                   | \$ 113,000                      | \$ 228,102                | \$ 14,050            | \$ 172,436                               | \$ 12,564                         | \$ 185,000                                                             |
| BRGL & LRCF Fees                   | 98,000                          | 102,422                   | 12,079               | 101,752                                  | 23,248                            | 125,000                                                                |
| <b>Total Revenues</b>              | <b>\$ 211,000</b>               | <b>\$ 330,524</b>         | <b>\$ 26,129</b>     | <b>\$ 274,188</b>                        | <b>\$ 35,812</b>                  | <b>\$ 310,000</b>                                                      |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                           |                      |                                          |                                   |                                                                        |
| Staff Salaries                     | 160,000                         | 206,000                   | 16,723               | 158,603                                  | 45,397                            | 204,000                                                                |
| Health Benefits & Taxes            | 9,100                           | 16,480                    | 759                  | 8,369                                    | 5,631                             | 14,000                                                                 |
| SEP/IRA-Retirement                 | 20,000                          | 24,500                    | 2,040                | 19,412                                   | 5,088                             | 24,500                                                                 |
| Communications                     | 5,000                           | 5,000                     | 489                  | 4,905                                    | 1,095                             | 6,000                                                                  |
| Program Costs                      | 500                             | 1,500                     | -                    | -                                        | -                                 | -                                                                      |
| Equipment Rental/Maintenance       | 1,500                           | 2,500                     | 75                   | 750                                      | 750                               | 1,500                                                                  |
| PR/Advertising                     | 800                             | 20,000                    | 4,070                | 6,690                                    | 16,310                            | 23,000                                                                 |
| Office Supplies                    | 1,500                           | 2,500                     | 131                  | 1,170                                    | 3,330                             | 4,500                                                                  |
| Postage & Coping                   | 2,000                           | 2,500                     | 220                  | 1,801                                    | 699                               | 2,500                                                                  |
| Travel/Mileage                     | 1,500                           | 7,000                     | -                    | 275                                      | 5,725                             | 6,000                                                                  |
| Staff Development                  | 4,000                           | 7,000                     | -                    | 2,548                                    | 3,452                             | 6,000                                                                  |
| Dues & Subscriptions               | 11,000                          | 10,000                    | 791                  | 8,359                                    | 3,641                             | 12,000                                                                 |
| Attorney Fees                      | 5,000                           | 5,000                     | -                    | 2,870                                    | 5,130                             | 8,000                                                                  |
| Contract Svc./Loan Processing      | 24,000                          | -                         | -                    | -                                        | -                                 | -                                                                      |
| <b>Total Expenditures</b>          | <b>\$ 245,900</b>               | <b>\$ 309,980</b>         | <b>\$ 25,298</b>     | <b>\$ 215,752</b>                        | <b>\$ 96,248</b>                  | <b>\$ 312,000</b>                                                      |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (34,900)</b>              | <b>\$ 20,544</b>          | <b>\$ 831</b>        | <b>\$ 58,436</b>                         | <b>\$ (60,436)</b>                | <b>\$ (2,000)</b>                                                      |

Jefferson Economic Development Commission  
End of Month-October 2018  
Economic Development Services (EDS)-Schedule C

|                                    | (A)                             | (B)                       | (C)                  | (D)                                      | (E)                               | (F)                                                                    |
|------------------------------------|---------------------------------|---------------------------|----------------------|------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                    | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>(@ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>            |                                 |                           |                      |                                          |                                   |                                                                        |
| Incentive Fees                     | \$ 1,120                        | \$ 2,200                  | \$ 65                | \$ 1,162                                 | \$ 838                            | \$ 2,000                                                               |
| Gretna Revenues                    | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Pilot Administration Fees          | 125,600                         | 123,600                   | -                    | -                                        | 148,110                           | 148,110                                                                |
| <b>Total Revenues</b>              | <b>\$ 126,720</b>               | <b>\$ 125,800</b>         | <b>\$ 65</b>         | <b>\$ 1,162</b>                          | <b>\$ 148,948</b>                 | <b>\$ 150,110</b>                                                      |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                           |                      |                                          |                                   |                                                                        |
| Staff Salaries                     | 152,000                         | 183,000                   | 14,991               | 152,640                                  | 40,060                            | 192,700                                                                |
| Health Benefits & Taxes            | 27,500                          | 33,500                    | 2,293                | 24,834                                   | 15,086                            | 39,920                                                                 |
| SEP/IRA-Retirement                 | 20,900                          | 20,500                    | 3,729                | 18,720                                   | 5,160                             | 23,880                                                                 |
| Communications                     | 8,000                           | 8,000                     | 489                  | 4,904                                    | 3,396                             | 8,300                                                                  |
| Program Costs                      | 8,500                           | 4,000                     | -                    | 110                                      | 3,890                             | 4,000                                                                  |
| Equipment Rental/Maintenance       | 1,200                           | 2,000                     | 75                   | 750                                      | 1,250                             | 2,000                                                                  |
| Office Supplies                    | 1,500                           | 1,000                     | 149                  | 938                                      | 62                                | 1,000                                                                  |
| Dues & Subscriptions               | 15,500                          | 15,500                    | 1,815                | 15,265                                   | 7,135                             | 22,400                                                                 |
| Postage                            | 2,000                           | 2,000                     | 160                  | 1,197                                    | 803                               | 2,000                                                                  |
| Data Base Analysis                 | 6,000                           | 3,000                     | -                    | -                                        | 3,000                             | 3,000                                                                  |
| Travel/Mileage                     | 4,500                           | 4,500                     | 209                  | 2,547                                    | 2,453                             | 5,000                                                                  |
| Staff Development                  | 6,000                           | 4,000                     | -                    | 915                                      | 5,085                             | 6,000                                                                  |
| Special Projects                   | 4,500                           | 4,000                     | 1,760                | 2,611                                    | 1,389                             | 4,000                                                                  |
| Gretna Expenses                    | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Seminars/Conferences & Conventions | -                               | 3,000                     | -                    | 4,885                                    | (885)                             | 4,000                                                                  |
| <b>Total Expenditures</b>          | <b>\$ 258,100</b>               | <b>\$ 288,000</b>         | <b>\$ 25,670</b>     | <b>\$ 230,316</b>                        | <b>\$ 87,884</b>                  | <b>\$ 318,200</b>                                                      |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (131,380)</b>             | <b>\$ (162,200)</b>       | <b>\$ (25,605)</b>   | <b>\$ (229,154)</b>                      | <b>\$ 61,064</b>                  | <b>\$ (168,090)</b>                                                    |

Jefferson Economic Development Commission  
End of Month-October 2018  
Strategic Initiatives-Schedule D

|                                    | (A)                             | (B)                       | (C)                  | (D)                                      | (E)                               | (F)                                                                    |
|------------------------------------|---------------------------------|---------------------------|----------------------|------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                    | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>(@ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>            |                                 |                           |                      |                                          |                                   |                                                                        |
| Gretna Revenues                    | \$ 25,000                       | \$ 25,000                 | \$ -                 | \$ 25,000                                | \$ -                              | \$ 25,000                                                              |
| Scholarship                        | 500                             | -                         | -                    | -                                        | -                                 | -                                                                      |
| <b>Total Revenues</b>              | <b>\$ 25,500</b>                | <b>\$ 25,000</b>          | <b>\$ -</b>          | <b>\$ 25,000</b>                         | <b>\$ -</b>                       | <b>\$ 25,000</b>                                                       |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                           |                      |                                          |                                   |                                                                        |
| Staff Salaries                     | 20,000                          | 31,000                    | 5,320                | 26,528                                   | 29,139                            | 55,667                                                                 |
| Health Benefits & Taxes            | 4,000                           | 7,100                     | 431                  | 5,262                                    | 5,338                             | 10,600                                                                 |
| SEP/IRA-Retirement                 | 5,000                           | 6,850                     | 649                  | 6,286                                    | 3,714                             | 10,000                                                                 |
| Communications                     | 900                             | 1,800                     | 100                  | 1,000                                    | 1,000                             | 2,000                                                                  |
| Program Costs                      | 275                             | 1,000                     | -                    | 95                                       | 905                               | 1,000                                                                  |
| Equipment Rental/Maintenance       | 125                             | 350                       | 13                   | 475                                      | 225                               | 700                                                                    |
| Office Supplies                    | 150                             | 250                       | 30                   | 170                                      | 230                               | 400                                                                    |
| Dues & Subscriptions               | 2,500                           | 8,000                     | 407                  | 3,323                                    | 4,677                             | 8,000                                                                  |
| Postage                            | 100                             | 200                       | -                    | 70                                       | 130                               | 200                                                                    |
| Conferences/Conventions            | 5,000                           | 5,000                     | -                    | 1,942                                    | 3,058                             | 5,000                                                                  |
| Travel/Mileage                     | 300                             | 600                       | -                    | 80                                       | 720                               | 800                                                                    |
| Staff Development                  | 1,000                           | 2,500                     | -                    | 490                                      | 3,010                             | 3,500                                                                  |
| Business Attraction Strategy       | 2,000                           | 2,500                     | -                    | 1,500                                    | 1,000                             | 2,500                                                                  |
| Gretna Expenses                    | 25,000                          | 25,000                    | -                    | 25,000                                   | -                                 | 25,000                                                                 |
| Special Projects                   | 250                             | 4,000                     | 20                   | 202                                      | 3,798                             | 4,000                                                                  |
| <b>Total Expenditures</b>          | <b>\$ 66,600</b>                | <b>\$ 96,150</b>          | <b>\$ 6,970</b>      | <b>\$ 72,423</b>                         | <b>\$ 56,944</b>                  | <b>\$ 129,367</b>                                                      |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (41,100)</b>              | <b>\$ (71,150)</b>        | <b>\$ (6,970)</b>    | <b>\$ (47,423)</b>                       | <b>\$ (56,944)</b>                | <b>\$ (104,367)</b>                                                    |

Jefferson Economic Development Commission  
End of Month-October 2018  
Marketing-Schedule E

|                                    | (A)                             | (B)                       | (C)                  | (D)                                      | (E)                               | (F)                                                                    |
|------------------------------------|---------------------------------|---------------------------|----------------------|------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                    | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>(@ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>            |                                 |                           |                      |                                          |                                   |                                                                        |
| Program/Event Revenues             | \$ 14,000                       | \$ 16,000                 | \$ -                 | \$ -                                     | \$ 16,000                         | \$ 16,000                                                              |
| Entrepreneur Challenge             | 20,000                          | 20,000                    | -                    | 20,500                                   | (500)                             | 20,000                                                                 |
| Sponsorship                        | 33,000                          | 15,000                    | -                    | -                                        | 15,000                            | 15,000                                                                 |
| Prosper Jefferson                  | -                               | -                         | 230                  | 2,540                                    | (890)                             | 1,650                                                                  |
| <b>Total Revenues</b>              | <b>\$ 67,000</b>                | <b>\$ 51,000</b>          | <b>\$ 230</b>        | <b>\$ 23,040</b>                         | <b>\$ 29,610</b>                  | <b>\$ 52,650</b>                                                       |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                           |                      |                                          |                                   |                                                                        |
| Staff Salaries                     | 60,000                          | 74,000                    | 5,288                | 51,500                                   | 12,500                            | 64,000                                                                 |
| Health Benefits & Taxes            | 6,800                           | 7,100                     | 433                  | 5,285                                    | 1,815                             | 7,100                                                                  |
| SEP/IRA-Retirement                 | 6,500                           | 6,850                     | 645                  | 6,282                                    | 568                               | 6,850                                                                  |
| Communications                     | 6,000                           | 7,000                     | 489                  | 4,904                                    | 2,096                             | 7,000                                                                  |
| Equipment Rental/Maintenance       | 1,500                           | 2,500                     | 75                   | 750                                      | 1,750                             | 2,500                                                                  |
| PR/Advertising                     | 57,700                          | 50,400                    | 27                   | 59,382                                   | (8,982)                           | 50,400                                                                 |
| Office Supplies                    | 1,500                           | 3,000                     | 73                   | 348                                      | 2,652                             | 3,000                                                                  |
| Dues & Subscriptions               | 500                             | 4,500                     | 63                   | 198                                      | 4,302                             | 4,500                                                                  |
| Postage                            | 750                             | 750                       | -                    | 1,205                                    | (455)                             | 750                                                                    |
| Travel/Mileage                     | -                               | 500                       | -                    | 59                                       | 441                               | 500                                                                    |
| Staff Development                  | 100                             | 2,000                     | -                    | 97                                       | 1,903                             | 2,000                                                                  |
| Web Site Update                    | 3,300                           | 2,000                     | 75                   | 2,744                                    | (744)                             | 2,000                                                                  |
| Programs/Event                     | 75,000                          | 30,000                    | -                    | 477                                      | 29,523                            | 30,000                                                                 |
| Video Equipment Expenses           | -                               | -                         | 558                  | 558                                      | (58)                              | 500                                                                    |
| Entrepreneur Challenge             | 25,200                          | 25,000                    | -                    | 28,432                                   | (432)                             | 28,000                                                                 |
| Prosper Jefferson                  | -                               | -                         | 582                  | 2,602                                    | (802)                             | 1,800                                                                  |
| FUJI Expense                       | -                               | -                         | 1,425                | 1,425                                    | (1,425)                           | -                                                                      |
| <b>Total Expenditures</b>          | <b>\$ 244,850</b>               | <b>\$ 215,600</b>         | <b>\$ 9,733</b>      | <b>\$ 166,248</b>                        | <b>\$ 44,652</b>                  | <b>\$ 210,900</b>                                                      |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (177,850)</b>             | <b>\$ (164,600)</b>       | <b>\$ (9,503)</b>    | <b>\$ (143,208)</b>                      | <b>\$ (15,042)</b>                | <b>\$ (158,250)</b>                                                    |



Jefferson Economic Development Commission  
 End of Month-October 2018  
 Administration-Schedule F

|                                        | (A)           | (B)            | (C)         | (D)            | (E)           | (F)                  |
|----------------------------------------|---------------|----------------|-------------|----------------|---------------|----------------------|
|                                        | 2017          | 2018           |             | Actual         | Estimate      | Projected            |
|                                        | Final Amended | Adopted        | Actual      | Year-to-Date   | Remaining for | Actual Result at     |
|                                        | Budget        | Budget         | October-18  | (@ 10/31/2018) | Year          | Year End-2018        |
|                                        |               |                |             |                |               | (1st Amended Budget) |
| <b>PROGRAM REVENUES</b>                |               |                |             |                |               |                      |
| Economic Assist. (Select Comfort) **   | \$ 158,330    | \$ -           | \$ -        | \$ -           | \$ -          | \$ -                 |
| Total Revenues                         | \$ 158,330    | \$ -           | \$ -        | \$ -           | \$ -          | \$ -                 |
| <b>PROGRAM EXPENDITURES</b>            |               |                |             |                |               |                      |
| Staff Salaries                         | 526,000       | 547,000        | 49,172      | 480,063        | 80,937        | 561,000              |
| Health Benefits & Taxes                | 60,000        | 72,600         | 4,484       | 54,319         | 10,681        | 65,000               |
| SEP/IRA-Retirement                     | 62,500        | 68,500         | 6,850       | 56,647         | 13,353        | 70,000               |
| Communications                         | 10,000        | 11,000         | 765         | 7,383          | 3,617         | 11,000               |
| Equipment Rental/Maintenance           | 2,000         | 4,000          | 75          | 1,172          | 2,828         | 4,000                |
| Office Supplies                        | 7,000         | 16,000         | 583         | 5,028          | 10,972        | 16,000               |
| Dues & Subscriptions                   | 2,500         | 1,500          | 124         | 1,582          | (82)          | 1,500                |
| Postage                                | 3,000         | 3,000          | 248         | 1,856          | 1,144         | 3,000                |
| Committee Meetings                     | 8,000         | 10,000         | 1,000       | 6,357          | 3,643         | 10,000               |
| Seminars/Conventions                   | 9,000         | 4,000          | 1,709       | 4,078          | 422           | 4,500                |
| Accounting/Audit                       | 32,000        | 35,000         | -           | 34,038         | 5,962         | 40,000               |
| Insurance                              | 35,000        | 36,000         | 2,139       | 20,304         | 15,696        | 36,000               |
| Business Development                   | 5,000         | 5,000          | 264         | 6,134          | (1,134)       | 5,000                |
| Travel/Mileage                         | 2,500         | 8,000          | 147         | 2,005          | 5,995         | 8,000                |
| Staff Development                      | 1,200         | 3,000          | -           | 1,295          | 2,205         | 3,500                |
| Administrative Fees                    | 12,000        | 13,000         | 858         | 9,003          | 3,997         | 13,000               |
| Computer/Equip./Svc.                   | 80,000        | 76,000         | 4,894       | 37,850         | 60,750        | 98,600               |
| AEDO Accreditation                     | -             | -              | -           | -              | -             | -                    |
| Personnel Expenses                     | 7,000         | 5,000          | -           | 4,141          | 2,859         | 7,000                |
| Emergency Expenses                     | -             | 3,000          | -           | -              | 3,000         | 3,000                |
| Attorney Fees                          | 9,000         | 6,000          | -           | 4,357          | 3,843         | 8,200                |
| Professional Services/Loan Expenses    | -             | -              | -           | -              | -             | -                    |
| Neighborhood Revitalization Expenses * | 4,000         | 2,000          | -           | -              | 2,000         | 2,000                |
| Economic Assist. (Select Comfort) **   | -             | 100,000        | -           | 100,000        | -             | 100,000              |
| Total Expenditures                     | \$ 877,700    | \$ 1,029,600   | \$ 73,312   | \$ 837,612     | \$ 232,688    | \$ 1,070,300         |
| NET PROGRAM SURPLUS/DEFICIT            | \$ (719,370)  | \$ (1,029,600) | \$ (73,312) | \$ (837,612)   | \$ (232,688)  | \$ (1,070,300)       |

\* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

\*\*Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

Jefferson Economic Development Commission  
 End of Month-October 2018  
 Kenner-Schedule G

|                                    | (A)                             | (B)                       | (C)                  | (D)                                      | (E)                               | (F)                                                                    |
|------------------------------------|---------------------------------|---------------------------|----------------------|------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                    | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>(@ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>            |                                 |                           |                      |                                          |                                   |                                                                        |
| City of Kenner                     | \$ 25,000                       | \$ -                      | \$ -                 | \$ -                                     | \$ -                              | \$ -                                                                   |
| <b>Total Revenues</b>              | \$ 25,000                       | \$ -                      | \$ -                 | \$ -                                     | \$ -                              | \$ -                                                                   |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                           |                      |                                          |                                   |                                                                        |
| Staff Salaries                     | 17,350                          | -                         | -                    | -                                        | -                                 | -                                                                      |
| Health Benefits & Taxes            | 3,050                           | -                         | -                    | -                                        | -                                 | -                                                                      |
| SEP/IRA-Retirement                 | 2,340                           | -                         | -                    | -                                        | -                                 | -                                                                      |
| Communications                     | 450                             | -                         | -                    | -                                        | -                                 | -                                                                      |
| Equipment Rental/Maintenance       | 50                              | -                         | -                    | -                                        | -                                 | -                                                                      |
| Office Supplies                    | 40                              | -                         | -                    | -                                        | -                                 | -                                                                      |
| Seminar                            | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Travel Expenses                    | 320                             | -                         | -                    | -                                        | -                                 | -                                                                      |
| Program & Project Expenses         | 150                             | -                         | -                    | -                                        | -                                 | -                                                                      |
| Staff Development                  | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Computer Expenses                  | 100                             | -                         | -                    | -                                        | -                                 | -                                                                      |
| Data Base Analysis                 | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Dues and Subscriptions             | 1,150                           | -                         | -                    | -                                        | -                                 | -                                                                      |
| <b>Total Expenditures</b>          | 25,000                          | -                         | -                    | -                                        | \$ -                              | \$ -                                                                   |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | \$ -                            | \$ -                      | \$ -                 | \$ -                                     | \$ -                              | \$ -                                                                   |

Jefferson Economic Development Commission  
End of Month-October 2018  
Building Operations-Schedule H

|                                  | (A)                             | (B)                       | (C)                  | (D)                                      | (E)                               | (F)                                                                    |
|----------------------------------|---------------------------------|---------------------------|----------------------|------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                  | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>(@ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>PROGRAM EXPENDITURES</b>      |                                 |                           |                      |                                          |                                   |                                                                        |
| Staff Salaries                   | 75,200                          | 78,500                    | 6,567                | 64,789                                   | 13,711                            | 78,500                                                                 |
| Health Benefits & Taxes          | 12,000                          | 14,200                    | 947                  | 10,754                                   | 3,446                             | 14,200                                                                 |
| SEP/IRA-Retirement               | 9,250                           | 9,700                     | 801                  | 7,904                                    | 1,796                             | 9,700                                                                  |
| Communications                   | 1,200                           | 6,000                     | 83                   | 829                                      | 5,171                             | 6,000                                                                  |
| Travel/Mileage                   | 50                              | 500                       | -                    | 114                                      | 386                               | 500                                                                    |
| Repairs and Maintenance          | 5,500                           | 5,500                     | (6,111)              | 3,530                                    | 1,970                             | 5,500                                                                  |
| Janitorial Services              | 35,000                          | 34,000                    | 2,070                | 21,180                                   | 12,820                            | 34,000                                                                 |
| Utilities                        | 39,500                          | 55,000                    | 3,809                | 28,039                                   | 26,961                            | 55,000                                                                 |
| Security                         | 1,500                           | 600                       | 202                  | 2,198                                    | (1,598)                           | 600                                                                    |
| Insurance                        | 37,000                          | 50,000                    | 2,841                | 27,576                                   | 22,424                            | 50,000                                                                 |
| JEDCO Bldg. Lease Expenses       | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Lawn Maintenance                 | 13,000                          | 15,400                    | -                    | 7,972                                    | 10,028                            | 18,000                                                                 |
| Garbage Collection               | 2,000                           | 1,620                     | 256                  | 1,409                                    | 211                               | 1,620                                                                  |
| Generator Maintenance            | 3,500                           | 3,040                     | (3,397)              | 2,747                                    | 293                               | 3,040                                                                  |
| Bldg. Supplies                   | 2,000                           | 5,500                     | -                    | 745                                      | 4,755                             | 5,500                                                                  |
| Water                            | 2,400                           | 1,800                     | 575                  | 3,121                                    | (1,321)                           | 1,800                                                                  |
| Dues and Subscriptions           | 500                             | 500                       | 21                   | 210                                      | 290                               | 500                                                                    |
| HVAC Maintenance                 | 16,800                          | 16,800                    | 1,361                | 22,831                                   | (6,031)                           | 16,800                                                                 |
| Elevator Repairs and Maintenance | 6,200                           | 5,400                     | 535                  | 5,296                                    | 104                               | 5,400                                                                  |
| Door Mat Services                | 2,100                           | 1,800                     | 169                  | 1,714                                    | 86                                | 1,800                                                                  |
| Pest Control                     | 2,500                           | 1,200                     | 290                  | 1,482                                    | (282)                             | 1,200                                                                  |
| Generator Repairs                | -                               | 2,500                     | 5,387                | 10,068                                   | 1,032                             | 11,100                                                                 |
| Professional Development         | 3,000                           | 3,000                     | 1,508                | 2,633                                    | 367                               | 3,000                                                                  |
| JEDCO Loan Payment               | 212,000                         | 212,000                   | -                    | 211,156                                  | 844                               | 212,000                                                                |
| Pond Retention                   | -                               | -                         | -                    | 2,100                                    | 5,900                             | 8,000                                                                  |
| Office Build-out                 | -                               | -                         | 37,388               | 37,388                                   | 2,612                             | 40,000                                                                 |
| <b>Total Expenditures</b>        | <b>\$ 482,200</b>               | <b>\$ 524,560</b>         | <b>\$ 55,302</b>     | <b>\$ 477,785</b>                        | <b>\$ 105,975</b>                 | <b>\$ 583,760</b>                                                      |

Jefferson Economic Development Commission  
 End of Month-October 2018  
 Tech Park Expenses-Schedule I

|                                             | (A)                             | (B)                       | (C)                  | (D)                                      | (E)                               | (F)                                                                    |
|---------------------------------------------|---------------------------------|---------------------------|----------------------|------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                             | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>(@ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>                     |                                 |                           |                      |                                          |                                   |                                                                        |
| Common Area Revenues                        | \$ 15,650                       | \$ 22,000                 | \$ 19,240            | \$ 19,240                                | \$ 2,760                          | \$ 22,000                                                              |
| Insurance (Pond)                            | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| <b>Total Revenues</b>                       | <b>\$ 15,650</b>                | <b>\$ 22,000</b>          | <b>\$ 19,240</b>     | <b>\$ 19,240</b>                         | <b>\$ 2,760</b>                   | <b>\$ 22,000</b>                                                       |
| <b>PROGRAM EXPENDITURES</b>                 |                                 |                           |                      |                                          |                                   |                                                                        |
| Landscaping                                 | 5,700                           | 9,350                     | -                    | 7,226                                    | 6,274                             | 13,500                                                                 |
| Grass Cutting/Clearing/Fill                 | 9,000                           | 41,400                    | 1,800                | 11,750                                   | 29,650                            | 41,400                                                                 |
| Utilities                                   | 3,000                           | 1,000                     | 752                  | 1,590                                    | (590)                             | 1,000                                                                  |
| Repairs and Maintenance                     | 1,000                           | 4,000                     | -                    | 1,565                                    | 2,435                             | 4,000                                                                  |
| Liability Insurance                         | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Access Road Expenses                        | 6,800                           | 5,000                     | -                    | -                                        | 5,000                             | 5,000                                                                  |
| Lease Expenses                              | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Hog Abatement                               | 38,550                          | 38,500                    | 6,425                | 32,127                                   | 6,373                             | 38,500                                                                 |
| Appraisal Expenses                          | 4,500                           | -                         | -                    | -                                        | -                                 | -                                                                      |
| Delgado Road Extension                      | -                               | -                         | 9,270                | 9,270                                    | (9,270)                           | -                                                                      |
| <b>Total Expenditures</b>                   | <b>\$ 68,550</b>                | <b>\$ 99,250</b>          | <b>\$ 18,247</b>     | <b>\$ 63,528</b>                         | <b>\$39,872</b>                   | <b>\$ 103,400</b>                                                      |
| <b>OTHER FINANCING SOURCES (USES)</b>       |                                 |                           |                      |                                          |                                   |                                                                        |
| Transfer to other funds                     | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Transfer from other funds                   | -                               | 20,000                    | -                    | -                                        | -                                 | -                                                                      |
| <b>Total other financing sources (uses)</b> | <b>\$ -</b>                     | <b>\$ 20,000</b>          | <b>\$ -</b>          | <b>\$ -</b>                              | <b>\$ -</b>                       | <b>\$ -</b>                                                            |
| <b>NET PROGRAM SURPLUS/DEFICIT</b>          | <b>\$ (52,900)</b>              | <b>\$ (57,250)</b>        | <b>\$ 993</b>        | <b>\$ (44,288)</b>                       | <b>(37,112)</b>                   | <b>\$ (81,400)</b>                                                     |

Jefferson Economic Development Commission  
 End of Month-October 2018  
 Conference Center-Schedule J

|                                    | (A)                             | (B)                       | (C)                  | (D)                                      | (E)                               | (F)                                                                    |
|------------------------------------|---------------------------------|---------------------------|----------------------|------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                    | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>(@ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>            |                                 |                           |                      |                                          |                                   |                                                                        |
| Building Rent                      | \$ 9,200                        | \$ 20,000                 | \$ 590               | \$ 12,761                                | \$ 12,239                         | \$ 25,000                                                              |
| Food & Beverage Revenues           | -                               | 1,000                     | -                    | -                                        | 1,000                             | 1,000                                                                  |
| <b>Total Revenues</b>              | <b>\$ 9,200</b>                 | <b>\$ 21,000</b>          | <b>\$ 590</b>        | <b>\$ 12,761</b>                         | <b>\$ 13,239</b>                  | <b>\$ 26,000</b>                                                       |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                           |                      |                                          |                                   |                                                                        |
| Repairs and Maintenance            | 10,500                          | 5,500                     | -                    | 2,837                                    | 2,663                             | 5,500                                                                  |
| Utilities                          | 18,800                          | 24,000                    | 2,108                | 13,060                                   | 10,940                            | 24,000                                                                 |
| Contract Services                  | 18,000                          | 15,000                    | 1,153                | 7,914                                    | 7,086                             | 15,000                                                                 |
| Insurance                          | -                               | -                         | -                    | -                                        | -                                 | -                                                                      |
| Sales and Marketing                | -                               | 5,500                     | -                    | -                                        | 5,500                             | 5,500                                                                  |
| Supplies                           | 1,821                           | 7,500                     | 516                  | 1,145                                    | 6,355                             | 7,500                                                                  |
| Security                           | 150                             | 500                       | -                    | -                                        | 500                               | 500                                                                    |
| Food & Beverage Expenses           | -                               | 1,000                     | -                    | -                                        | 1,000                             | 1,000                                                                  |
| <b>Total Expenditures</b>          | <b>\$ 49,271</b>                | <b>\$ 59,000</b>          | <b>\$ 3,777</b>      | <b>\$ 24,956</b>                         | <b>\$ 34,044</b>                  | <b>\$ 59,000</b>                                                       |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (40,071)</b>              | <b>\$ (38,000)</b>        | <b>\$ (3,187)</b>    | <b>\$ (12,195)</b>                       | <b>\$ (20,805)</b>                | <b>\$ (33,000)</b>                                                     |

**BRGL Dedicated Funds  
End of Month-October 2018**

|                             | (A)                             | (B)                       | (C)                  | (D)                                      | (E)                               | (F)                                                                    |
|-----------------------------|---------------------------------|---------------------------|----------------------|------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                             | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>(@ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>PROGRAM EXPENDITURES</b> |                                 |                           |                      |                                          |                                   |                                                                        |
| Staff Salaries              | \$ 54,200                       | \$ -                      | \$ -                 | \$ 9,967                                 | \$ 1                              | \$ 9,968                                                               |
| Health Benefits & Taxes     | 8,400                           | -                         | -                    | 1,046                                    | -                                 | 1,046                                                                  |
| SEP/IRA-Retirement          | 6,600                           | -                         | -                    | 1,089                                    | -                                 | 1,089                                                                  |
| <b>Total Expenditures</b>   | <b>\$ 69,200</b>                | <b>\$ -</b>               | <b>\$ -</b>          | <b>\$ 12,102</b>                         | <b>\$ 1</b>                       | <b>\$ 12,103</b>                                                       |

|                                               | (A)                             | (B)                       | (C)                  | (D)                                       | (E)                               | (F)                                                                    |
|-----------------------------------------------|---------------------------------|---------------------------|----------------------|-------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                               | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>( @ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>SUMMARY OF REVENUES BY SOURCES</b>         |                                 |                           |                      |                                           |                                   |                                                                        |
| <b>LOCAL SOURCES:</b>                         |                                 |                           |                      |                                           |                                   |                                                                        |
| Occupational Licenses                         | \$ 2,020,000                    | \$ 2,052,320              | \$ -                 | \$ 2,052,320                              | \$ -                              | \$ 2,052,320                                                           |
| Business Innovation Ctr. (Schedule A)         | -                               | 34,300                    | -                    | 16,781                                    | 4,719                             | 21,500                                                                 |
| Financing Activities (Schedule B)             | 211,000                         | 330,524                   | 26,129               | 274,188                                   | 35,812                            | 310,000                                                                |
| Econ. Dev. Svc. Fees (Schedule C)             | 126,720                         | 125,800                   | 65                   | 1,162                                     | 148,948                           | 150,110                                                                |
| Strategic Initiatives (Schedule D)            | 25,500                          | 25,000                    | -                    | 25,000                                    | -                                 | 25,000                                                                 |
| Marketing - P/R (Schedule E)                  | 67,000                          | 51,000                    | 230                  | 23,040                                    | 29,610                            | 52,650                                                                 |
| Administration (*) (**) (Schedule F)          | 158,330                         | -                         | -                    | -                                         | -                                 | -                                                                      |
| Interest, Misc.                               | 22,000                          | 9,000                     | 5,642                | 45,037                                    | (34,037)                          | 11,000                                                                 |
| Kenner Program (Schedule G)                   | 25,000                          | -                         | -                    | -                                         | -                                 | -                                                                      |
| Tech. Park Revenues (Schedule I)              | 15,650                          | 22,000                    | 19,240               | 19,240                                    | 2,760                             | 22,000                                                                 |
| FORJ (Ground Lease Payment)                   | -                               | -                         | -                    | -                                         | -                                 | -                                                                      |
| Conference Center (Schedule J)                | 9,200                           | 21,000                    | 590                  | 12,761                                    | 13,239                            | 26,000                                                                 |
| <b>Total Revenues from Local Sources</b>      | <b>\$ 2,680,400</b>             | <b>\$ 2,670,944</b>       | <b>\$ 51,896</b>     | <b>\$ 2,469,529</b>                       | <b>\$ 201,051</b>                 | <b>\$ 2,670,580</b>                                                    |
| <b>SUMMARY OF EXPENDITURES BY AGENCY</b>      |                                 |                           |                      |                                           |                                   |                                                                        |
| <b>JEDCO</b>                                  |                                 |                           |                      |                                           |                                   |                                                                        |
| <b>Total Expenditures by Agency</b>           | <b>\$ 2,442,960</b>             | <b>\$ 2,695,740</b>       | <b>\$ 223,588</b>    | <b>\$ 2,139,925</b>                       | <b>\$ 714,602</b>                 | <b>\$ 2,854,527</b>                                                    |
| <b>SUMMARY OF EXPENDITURES BY DEPARTMENTS</b> |                                 |                           |                      |                                           |                                   |                                                                        |
| <b>Departments:</b>                           |                                 |                           |                      |                                           |                                   |                                                                        |
| Business Innovation Ctr. (Schedule A)         | 124,789                         | 73,600                    | 5,279                | 51,305                                    | 16,295                            | 67,600                                                                 |
| Finance (Schedule B)                          | 245,900                         | 309,980                   | 25,298               | 215,752                                   | 96,248                            | 312,000                                                                |
| Econ. Dev. Svc. (Schedule C)                  | 258,100                         | 288,000                   | 25,670               | 230,316                                   | 87,884                            | 318,200                                                                |
| Strategic Initiatives (Schedule D)            | 66,600                          | 96,150                    | 6,970                | 72,423                                    | 56,944                            | 129,367                                                                |
| Marketing - P/R (Schedule E)                  | 244,850                         | 215,600                   | 9,733                | 166,248                                   | 44,652                            | 210,900                                                                |
| Admin. Exp. (Schedule F)                      | 877,700                         | 1,029,600                 | 73,312               | 837,612                                   | 232,688                           | 1,070,300                                                              |
| Kenner Program (Schedule G)                   | 25,000                          | -                         | -                    | -                                         | -                                 | -                                                                      |
| JEDCO Bldg. Expenses (Schedule H)             | 482,200                         | 524,560                   | 55,302               | 477,785                                   | 105,975                           | 583,760                                                                |
| Tech. Park Expenses (Schedule I)              | 68,550                          | 99,250                    | 18,247               | 63,528                                    | 39,872                            | 103,400                                                                |
| Conference Center (Schedule J)                | 49,271                          | 59,000                    | 3,777                | 24,956                                    | 34,044                            | 59,000                                                                 |
| <b>Total Expenditures by Departments</b>      | <b>\$ 2,442,960</b>             | <b>\$ 2,695,740</b>       | <b>\$ 223,588</b>    | <b>\$ 2,139,925</b>                       | <b>\$ 714,602</b>                 | <b>\$ 2,854,527</b>                                                    |

\* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

\*\*Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-October 2018

Fiscal Year Ending December 31, 2018

|                                              | (A)           | (B)       | (C)        | (D)             | (E)           | (F)                  |
|----------------------------------------------|---------------|-----------|------------|-----------------|---------------|----------------------|
|                                              | 2017          | 2017      |            | Actual          | Estimate      | Projected            |
|                                              | Final Amended | Adopted   | Actual     | Year-to-Date    | Remaining for | Actual Result at     |
|                                              | Budget        | Budget    | October-18 | ( @ 10/31/2018) | Year          | Year End-2018        |
|                                              |               |           |            |                 |               | (1st Amended Budget) |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |               |           |            |                 |               |                      |
| Salaries/HB&Taxes/SEP-Retirement             | 1,316,590     | 1,467,480 | 127,090    | 1,207,698       | 304,019       | 1,511,717            |
| Communications                               | 32,250        | 39,500    | 2,473      | 24,494          | 16,506        | 41,000               |
| Equipment Rental/Maintenance                 | 7,375         | 14,400    | 566        | 4,888           | 8,862         | 13,750               |
| Office Supplies & Postage                    | 19,540        | 31,200    | 1,594      | 13,786          | 19,564        | 33,350               |
| Dues & Subscriptions                         | 33,900        | 40,250    | 3,221      | 29,039          | 20,111        | 49,150               |
| PR/Advertising/Video Equip. Expense          | 58,500        | 72,400    | 4,655      | 66,629          | 9,271         | 75,900               |
| Travel/Mileage                               | 9,170         | 21,100    | 356        | 5,066           | 15,734        | 20,800               |
| Staff & Professional Development             | 15,300        | 21,500    | 1,508      | 7,978           | 16,022        | 24,000               |
| Special Project/Programs/Events              | 79,900        | 38,000    | 1,780      | 3,290           | 34,710        | 38,000               |
| Attorney Fees                                | 14,000        | 11,000    | -          | 7,227           | 8,973         | 16,200               |
| Data Base Analysis                           | 6,000         | 3,000     | -          | -               | 3,000         | 3,000                |
| Gretna Expenses                              | 25,000        | 25,000    | -          | 25,000          | -             | 25,000               |
| Web-Site Update                              | 3,300         | 2,000     | 75         | 2,744           | (744)         | 2,000                |
| Entrepreneur Challenge                       | 25,200        | 25,000    | -          | 28,432          | (432)         | 28,000               |
| Seminars                                     | 14,000        | 12,000    | 1,709      | 4,077           | 9,423         | 13,500               |
| Admin.Fees/Personnel & Emergency Exp.        | 19,000        | 21,000    | 858        | 13,314          | 9,686         | 23,000               |
| Computer/Equip./Svc.                         | 80,100        | 76,000    | 4,894      | 37,850          | 60,750        | 98,600               |
| Committee Mtg./Business Development          | 13,000        | 15,000    | 1,264      | 12,489          | 2,511         | 15,000               |
| Professional Svc.                            | -             | -         | -          | -               | 2,000         | 2,000                |
| Utilities/Water                              | 63,700        | 81,800    | 7,244      | 45,811          | 35,989        | 81,800               |
| Repairs and Maintenance                      | 17,000        | 15,000    | (6,111)    | 7,947           | 7,053         | 15,000               |
| Janitorial & Contract Services               | 53,000        | 49,000    | 3,223      | 29,094          | 19,906        | 49,000               |
| Insurance                                    | 72,000        | 86,000    | 4,980      | 47,877          | 38,123        | 86,000               |
| Accounting/Audit                             | 32,000        | 35,000    | -          | 34,039          | 5,961         | 40,000               |
| Security                                     | 1,650         | 1,100     | 202        | 2,197           | (1,097)       | 1,100                |
| Lawn Maintenance                             | 13,000        | 15,400    | -          | 7,972           | 10,028        | 18,000               |
| Generator Expenses                           | 3,500         | 5,540     | 1,990      | 12,815          | 1,325         | 14,140               |
| Bldgs. Supplies                              | 3,821         | 13,000    | 516        | 1,891           | 11,109        | 13,000               |
| HVAC Expenses                                | 16,800        | 16,800    | 1,361      | 22,831          | (6,031)       | 16,800               |
| Elevator Repairs and Maintenance             | 6,200         | 5,400     | 535        | 5,298           | 102           | 5,400                |
| Landscaping                                  | 5,700         | 9,350     | -          | 7,225           | 6,275         | 13,500               |
| Grass Cutting/Clearing/Fill                  | 9,000         | 41,400    | 1,800      | 11,750          | 29,650        | 41,400               |
| Access Road Expenses                         | 6,800         | 5,000     | -          | -               | 5,000         | 5,000                |
| Hog Abatement                                | 38,550        | 38,500    | 6,425      | 32,127          | 6,373         | 38,500               |
| Appraisal Expenses                           | 4,500         | -         | -          | -               | -             | -                    |
| Sales and Marketing                          | -             | 5,500     | -          | -               | 5,500         | 5,500                |
| Program Costs                                | 9,275         | 6,500     | -          | 205             | 4,795         | 5,000                |
| Garbage Collection/Pest Control/Door Mat     | 6,600         | 4,620     | 715        | 4,606           | 14            | 4,620                |
| JEDCO Loan Payment                           | 212,000       | 212,000   | -          | 211,156         | 844           | 212,000              |
| Food & Beverage Expenses                     | -             | 1,000     | -          | -               | 1,000         | 1,000                |
| Neighborhood Revitalization Expenses *       | 4,000         | 2,000     | -          | -               | -             | -                    |
| Services                                     | 12,500        | 7,500     | -          | -               | 1,500         | 1,500                |
| Contract Svc./Loan Processing                | 24,000        | -         | -          | -               | -             | -                    |
| Conferences & Conventions                    | -             | -         | -          | 6,828           | (6,828)       | -                    |
| Business Attraction                          | 2,000         | 2,500     | -          | 1,500           | 1,000         | 2,500                |
| Economic Dev. (Select Comfort)               | -             | 100,000   | -          | 100,000         | -             | 100,000              |
| Bad Debt                                     | 53,239        | -         | -          | -               | -             | -                    |
| Prosper Jefferson                            | -             | -         | 582        | 2,572           | (772)         | 1,800                |
| Pond Maintenance                             | -             | -         | -          | 2,100           | 5,900         | 8,000                |
| Office Build-out                             | -             | -         | 37,388     | 37,388          | 2,612         | 40,000               |
| FUII Expenses                                | -             | -         | 1,425      | 1,425           | -             | -                    |
| Private Road Expenses                        | -             | -         | 9,270      | 9,270           | -             | -                    |





JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)  
 End of Month-October 2018  
 Fiscal Year Ending December 31, 2018

|                                        | (A)                             | (B)                       | (C)                  | (D)                                       | (E)                               | (F)                                                                    |
|----------------------------------------|---------------------------------|---------------------------|----------------------|-------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                        | 2017<br>Final Amended<br>Budget | 2017<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>( @ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>SUMMARY OF OTHER FINANCING USES</b> |                                 |                           |                      |                                           |                                   |                                                                        |
| Transfer to other funds                | -                               | -                         | -                    | -                                         | -                                 | -                                                                      |
| Transfer from other funds              | -                               | 20,000                    | -                    | -                                         | -                                 | -                                                                      |
| <b>Total Other Financing Uses</b>      | <b>\$ -</b>                     | <b>\$ 20,000</b>          | <b>\$ -</b>          | <b>\$ -</b>                               | <b>\$ -</b>                       | <b>\$ -</b>                                                            |
| <b>NET CHANGE IN FUND BALANCE</b>      | <b>237,440</b>                  | <b>(4,796)</b>            | <b>(171,692)</b>     | <b>329,604</b>                            | <b>(513,551)</b>                  | <b>(183,947)</b>                                                       |
| <b>ESTIMATED BEGINNING BALANCE</b>     | <b>2,489,660</b>                | <b>2,534,391</b>          |                      |                                           |                                   | <b>2,534,391</b>                                                       |
| <b>ESTIMATED ENDING BALANCE</b>        | <b>\$ 2,727,100</b>             | <b>\$ 2,529,595</b>       |                      |                                           |                                   | <b>\$ 2,350,444</b>                                                    |

|                                              | (A)                             | (B)                       | (C)                  | (D)                                       | (E)                               | (F)                                                                    |
|----------------------------------------------|---------------------------------|---------------------------|----------------------|-------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                              | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>( @ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>SUMMARY OF REVENUES BY SOURCES</b>        |                                 |                           |                      |                                           |                                   |                                                                        |
| <b>LOCAL SOURCES:</b>                        |                                 |                           |                      |                                           |                                   |                                                                        |
| Private Funds                                | \$ 217,500                      | \$ 225,000                | \$ 25,000            | \$ 185,500                                | \$ 64,500                         | \$ 250,000                                                             |
| Investment Income                            | 7,100                           | 1,000                     | 1,597                | 13,121                                    | (8,121)                           | 5,000                                                                  |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 224,600</b>               | <b>\$ 226,000</b>         | <b>\$ 26,597</b>     | <b>\$ 198,621</b>                         | <b>\$ 56,379</b>                  | <b>\$ 255,000</b>                                                      |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                           |                      |                                           |                                   |                                                                        |
| <b>Marketing P/R:</b>                        |                                 |                           |                      |                                           |                                   |                                                                        |
| Local Market/PR Campaign                     | 9,500                           | 30,000                    | 1,195                | 11,950                                    | 18,050                            | 30,000                                                                 |
| <b>Sub-Total</b>                             | <b>\$ 9,500</b>                 | <b>\$ 30,000</b>          | <b>\$ 1,195</b>      | <b>\$ 11,950</b>                          | <b>\$ 18,050</b>                  | <b>\$ 30,000</b>                                                       |
| <b>Technology Park Development:</b>          |                                 |                           |                      |                                           |                                   |                                                                        |
| Tech. Park Implementation                    | -                               | 20,000                    | 33,305               | 185,514                                   | 114,486                           | 300,000                                                                |
| Site Selectors Initiative                    | 5,000                           | 5,000                     | -                    | -                                         | -                                 | -                                                                      |
| Tech Park Marketing                          | 40,000                          | 25,000                    | 2,075                | 19,415                                    | 5,585                             | 25,000                                                                 |
| Infrastructure Expenses                      | -                               | 25,000                    | -                    | -                                         | 25,000                            | 25,000                                                                 |
| <b>Sub-Total</b>                             | <b>\$ 45,000</b>                | <b>\$ 75,000</b>          | <b>\$ 35,380</b>     | <b>\$ 204,929</b>                         | <b>\$ 145,071</b>                 | <b>\$ 350,000</b>                                                      |
| <b>Administrative:</b>                       |                                 |                           |                      |                                           |                                   |                                                                        |
| Misc. Project Fund                           | 10,000                          | 15,000                    | 42                   | 1,469                                     | 14,531                            | 16,000                                                                 |
| EDGE Fundraising                             | 18,000                          | 18,000                    | 1,513                | 14,842                                    | 3,158                             | 18,000                                                                 |
| Investor Relations/Staff Support             | 1,000                           | 500                       | 4                    | 610                                       | (110)                             | 500                                                                    |
| Meetings/Meals                               | 5,000                           | 2,000                     | 243                  | 2,452                                     | (452)                             | 2,000                                                                  |
| <b>Sub-Total</b>                             | <b>\$ 34,000</b>                | <b>\$ 35,500</b>          | <b>\$ 1,802</b>      | <b>\$ 19,373</b>                          | <b>\$ 17,127</b>                  | <b>\$ 36,500</b>                                                       |
| <b>Total Expenditures by Characters</b>      | <b>\$ 88,500</b>                | <b>\$ 140,500</b>         | <b>\$ 38,377</b>     | <b>\$ 236,252</b>                         | <b>\$ 180,248</b>                 | <b>\$ 416,500</b>                                                      |
| <b>SUMMARY OF OTHER FINANCING USES</b>       |                                 |                           |                      |                                           |                                   |                                                                        |
| Transfer to other funds(JEDCO-Clearing       | -                               | 20,000                    | -                    | -                                         | -                                 | -                                                                      |
| Transfer from other funds                    | -                               | -                         | -                    | -                                         | -                                 | -                                                                      |
| <b>Total Other Financing Uses</b>            | <b>-</b>                        | <b>20,000</b>             | <b>-</b>             | <b>-</b>                                  | <b>-</b>                          | <b>-</b>                                                               |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ 136,100</b>               | <b>\$ 65,500</b>          | <b>\$ (11,780)</b>   | <b>\$ (37,631)</b>                        | <b>\$ (123,869)</b>               | <b>\$ (161,500)</b>                                                    |
| <b>ESTIMATED BEGINNING FUND BALANCE</b>      | <b>\$ 894,550</b>               | <b>\$ 948,486</b>         |                      |                                           |                                   | <b>\$ 948,486</b>                                                      |
| <b>ESTIMATED ENDING FUND BALANCE</b>         | <b>\$ 1,030,650</b>             | <b>\$ 1,013,986</b>       |                      |                                           |                                   | <b>\$ 786,986</b>                                                      |

|                                              | (A)                             | (B)                       | (C)                  | (D)                                       | (E)                               | (F)                                                                    |
|----------------------------------------------|---------------------------------|---------------------------|----------------------|-------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                              | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>( @ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>SUMMARY OF REVENUES BY SOURCES</b>        |                                 |                           |                      |                                           |                                   |                                                                        |
| <b>LOCAL SOURCES:</b>                        |                                 |                           |                      |                                           |                                   |                                                                        |
| Account Balance                              | \$ 10,000                       | \$ 10,000                 | \$ -                 | \$ 10,000                                 | \$ -                              | \$ 10,000                                                              |
| JEDCO Bldg. Lease Income                     | -                               | -                         | -                    | -                                         | -                                 | -                                                                      |
| Insurance Revenues                           | -                               | -                         | -                    | -                                         | -                                 | -                                                                      |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 10,000</b>                | <b>\$ 10,000</b>          | <b>\$ -</b>          | <b>\$ 10,000</b>                          | <b>\$ -</b>                       | <b>\$ 10,000</b>                                                       |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                           |                      |                                           |                                   |                                                                        |
| Debt Service/Capital One Loan                | -                               | -                         | -                    | -                                         | -                                 | -                                                                      |
| Monthly Lease Payments                       | -                               | -                         | -                    | -                                         | -                                 | -                                                                      |
| Insurance                                    | -                               | -                         | -                    | -                                         | -                                 | -                                                                      |
| Other Fees                                   | -                               | -                         | -                    | -                                         | -                                 | -                                                                      |
| <b>Total Expenditures by Characters</b>      | <b>\$ -</b>                     | <b>\$ -</b>               | <b>\$ -</b>          | <b>\$ -</b>                               | <b>\$ -</b>                       | <b>\$ -</b>                                                            |
| <b>SUMMARY OF OTHER FINANCING USES</b>       |                                 |                           |                      |                                           |                                   |                                                                        |
| Transfer to other funds (JEDCO)              | -                               | -                         | -                    | -                                         | -                                 | -                                                                      |
| <b>Total Other Financing Uses</b>            | <b>-</b>                        | <b>-</b>                  | <b>-</b>             | <b>-</b>                                  | <b>-</b>                          | <b>-</b>                                                               |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ 10,000</b>                | <b>\$ 10,000</b>          | <b>\$ -</b>          | <b>\$ 10,000</b>                          | <b>-</b>                          | <b>\$ 10,000</b>                                                       |

LRCF  
End of Month-October 2018  
Fiscal Year Ending December 31, 2018

|                                          | (A)                             | (B)                       | (C)                  | (D)                                       | (E)                               | (F)                                                                    |
|------------------------------------------|---------------------------------|---------------------------|----------------------|-------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                          | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>( @ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>SUMMARY OF REVENUES BY SOURCES</b>    |                                 |                           |                      |                                           |                                   |                                                                        |
| <b>LOCAL SOURCES:</b>                    |                                 |                           |                      |                                           |                                   |                                                                        |
| Interest Earned from Payment             | \$ 175,000                      | \$ 210,000                | \$ 24,960            | \$ 163,152                                | \$ 16,848                         | \$ 180,000                                                             |
| Interest Earned from Investment          | 1,800                           | 500                       | 251                  | 2,293                                     | (793)                             | 1,500                                                                  |
| Recovery Revenues                        | -                               | -                         | -                    | -                                         | 255,000                           | 255,000                                                                |
| <b>Total Revenues From Local Sources</b> | <b>\$ 176,800</b>               | <b>\$ 210,500</b>         | <b>\$ 25,211</b>     | <b>\$ 165,445</b>                         | <b>\$ 271,055</b>                 | <b>\$ 436,500</b>                                                      |
| <b>SUMMARY OF EXPENDITURES</b>           |                                 |                           |                      |                                           |                                   |                                                                        |
| Administration Expenses                  | 100,000                         | 90,422                    | 8,579                | 91,276                                    | 13,724                            | 105,000                                                                |
| Loan Loss Reserve                        | 1,872,283                       | 281,449                   | -                    | -                                         | -                                 | -                                                                      |
| Bad Debt                                 | 112,442                         | -                         | -                    | -                                         | 26,000                            | 26,000                                                                 |
| <b>Total Expenditures by Characters</b>  | <b>\$ 2,084,725</b>             | <b>\$ 371,871</b>         | <b>\$ 8,579</b>      | <b>\$ 91,276</b>                          | <b>\$ 39,724</b>                  | <b>\$ 131,000</b>                                                      |
| <b>NET CHANGE IN FUND BALANCE</b>        | <b>\$ (1,907,925)</b>           | <b>\$ (161,371)</b>       | <b>\$ 16,632</b>     | <b>\$ 74,169</b>                          | <b>\$ 231,331</b>                 | <b>\$ 305,500</b>                                                      |
| <b>ESTIMATED BEGINNING FUND BALANCE</b>  | <b>\$ 8,190,698</b>             | <b>\$ 8,203,365</b>       |                      |                                           |                                   | <b>\$ 8,203,365</b>                                                    |
| <b>ESTIMATED ENDING FUND BALANCE</b>     | <b>\$ 6,282,773</b>             | <b>\$ 8,041,994</b>       |                      |                                           |                                   | <b>\$ 8,508,865</b>                                                    |

|                                              | (A)                             | (B)                       | (C)                  | (D)                                       | (E)                               | (F)                                                                    |
|----------------------------------------------|---------------------------------|---------------------------|----------------------|-------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                              | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>( @ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>SUMMARY OF REVENUES BY SOURCES</b>        |                                 |                           |                      |                                           |                                   |                                                                        |
| <b>LOCAL SOURCES:</b>                        |                                 |                           |                      |                                           |                                   |                                                                        |
| Interest Earned from Payment                 | \$ 33,000                       | \$ 30,000                 | \$ 7,163             | \$ 45,817                                 | \$ 5,183                          | \$ 51,000                                                              |
| Interest Earned from Investment              | 1,050                           | 1,000                     | 32                   | 1,500                                     | (1,250)                           | 250                                                                    |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 34,050</b>                | <b>\$ 31,000</b>          | <b>\$ 7,195</b>      | <b>\$ 47,317</b>                          | <b>\$ 3,933</b>                   | <b>\$ 51,250</b>                                                       |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                           |                      |                                           |                                   |                                                                        |
| Administrative Expenses                      | 45,000                          | 112,700                   | 4,956                | 39,136                                    | 10,864                            | 50,000                                                                 |
| <b>Total Expenditures by Characters</b>      | <b>\$ 45,000</b>                | <b>\$ 112,700</b>         | <b>\$ 4,956</b>      | <b>\$ 39,136</b>                          | <b>\$ 10,864</b>                  | <b>\$ 50,000</b>                                                       |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ (10,950)</b>              | <b>\$ (81,700)</b>        | <b>\$ 2,239</b>      | <b>\$ 8,181</b>                           | <b>\$ (6,931)</b>                 | <b>\$ 1,250</b>                                                        |
| <b>ESTIMATED BEGINNING FUND BALANCE</b>      | <b>\$ 1,347,675</b>             | <b>\$ 1,359,325</b>       |                      |                                           |                                   | <b>\$ 1,359,325</b>                                                    |
| <b>ESTIMATED ENDING FUND BALANCE</b>         | <b>\$ 1,336,725</b>             | <b>\$ 1,277,625</b>       |                      |                                           |                                   | <b>\$ 1,360,575</b>                                                    |

|                                              | (A)                             | (B)                       | (C)                  | (D)                                       | (E)                               | (F)                                                                    |
|----------------------------------------------|---------------------------------|---------------------------|----------------------|-------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                              | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>( @ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>SUMMARY OF REVENURES BY SOURCES</b>       |                                 |                           |                      |                                           |                                   |                                                                        |
| <b>LOCAL SOURCES:</b>                        |                                 |                           |                      |                                           |                                   |                                                                        |
| Interest Earned from Payment                 | \$ 42,000                       | \$ 55,000                 | \$ 10,240            | \$ 44,609                                 | \$ 3,391                          | \$ 48,000                                                              |
| Interest Earned from Investment              | 600                             | 200                       | 84                   | 779                                       | (329)                             | 450                                                                    |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 42,600</b>                | <b>\$ 55,200</b>          | <b>\$ 10,324</b>     | <b>\$ 45,388</b>                          | <b>\$ 3,062</b>                   | <b>\$ 48,450</b>                                                       |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                           |                      |                                           |                                   |                                                                        |
| Administrative Expenses                      | 18,000                          | 29,592                    | 3,980                | 26,286                                    | 3,306                             | 29,592                                                                 |
| <b>Total Expenditures by Characters</b>      | <b>\$ 18,000</b>                | <b>\$ 29,592</b>          | <b>\$ 3,980</b>      | <b>\$ 26,286</b>                          | <b>\$ 3,306</b>                   | <b>\$ 29,592</b>                                                       |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ 24,600</b>                | <b>\$ 25,608</b>          | <b>\$ 6,344</b>      | <b>\$ 19,102</b>                          | <b>\$ (244)</b>                   | <b>\$ 18,858</b>                                                       |
| <b>ESTIMATED BEGINNING FUND BALANCE</b>      | <b>\$ 2,350,229</b>             | <b>\$ 2,393,865</b>       |                      |                                           |                                   | <b>\$ 2,393,865</b>                                                    |
| <b>ESTIMATED ENDING FUND BALANCE</b>         | <b>\$ 2,374,829</b>             | <b>\$ 2,419,473</b>       |                      |                                           |                                   | <b>\$ 2,412,723</b>                                                    |

|                                              | (A)                             | (B)                       | (C)                  | (D)                                       | (E)                               | (F)                                                                    |
|----------------------------------------------|---------------------------------|---------------------------|----------------------|-------------------------------------------|-----------------------------------|------------------------------------------------------------------------|
|                                              | 2017<br>Final Amended<br>Budget | 2018<br>Adopted<br>Budget | Actual<br>October-18 | Actual<br>Year-to-Date<br>( @ 10/31/2018) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2018<br>(1st Amended Budget) |
| <b>SUMMARY OF REVENUES BY SOURCES</b>        |                                 |                           |                      |                                           |                                   |                                                                        |
| <b>LOCAL SOURCES</b>                         |                                 |                           |                      |                                           |                                   |                                                                        |
| Fee Payments                                 | \$ 60,000                       | \$ 61,809                 | \$ 3,668             | \$ 69,630                                 | \$ (7,821)                        | \$ 61,809                                                              |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 60,000</b>                | <b>\$ 61,809</b>          | <b>\$ 3,668</b>      | <b>\$ 69,630</b>                          | <b>\$ (7,821)</b>                 | <b>\$ 61,809</b>                                                       |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                           |                      |                                           |                                   |                                                                        |
| Administrative Expenses                      | 60,000                          | 61,809                    | 3,668                | 69,630                                    | (7,821)                           | 61,809                                                                 |
| <b>Total Expenditures by Characters</b>      | <b>\$ 60,000</b>                | <b>\$ 61,809</b>          | <b>\$ 3,668</b>      | <b>\$ 69,630</b>                          | <b>\$ (7,821)</b>                 | <b>\$ 61,809</b>                                                       |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ -</b>                     | <b>\$ -</b>               | <b>\$ -</b>          | <b>\$ -</b>                               | <b>\$ -</b>                       | <b>\$ -</b>                                                            |