



**JEDCO Executive Committee**  
**June 27, 2019 8:30 A.M.**  
**JEDCO Administration Building**  
**700 Churchill Parkway, Avondale, LA 70094**

**AGENDA**

- I. Call to Order – Chairman, Lloyd Clark**
  - Welcome Guests and Pledge of Allegiance
  - Approval of Board absences for today, June 27, 2019
  - Approval of minutes for May 30, 2019 **Pg. 2**
  
- II. Public Comments on Agenda Items**
  
- III. Unfinished and New Business**
  - Approval of JEDCO's 2019 1<sup>st</sup> Amended Budget – **Cynthia Grows Pg. 5**
  - Approval of Chairman's travel request
  
- IV. Monthly Financial Report**
  - May 2019 – **Cynthia Grows Pg. 27**
  
- V. President & CEO Report – Jerry Bologna**
  - Finance Activity Report – **Jennifer Lapeyrouse**
  
- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
  
- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: [srojas@jedco.org](mailto:srojas@jedco.org) Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



**JEDCO Quarterly Board of Commissioners Meeting  
May 30, 2019 8:30 A.M.  
JEDCO Administration Building  
700 Churchill Parkway, Avondale, LA 70094**

**MINUTES**

- Call to Order:** 8:30 a.m.
- Attendance:** Jimmy Baum, Mario Bazile, Lloyd Clark, Anthony DiGerolamo, Lesha Freeland, Roy Gattuso, Tom Gennaro, Larry Katz, Michael Kraft, Teresa Lawrence, Keith Merritt, Stephen Robinson, Floyd Simeon
- Staff:** Jerry Bologna, Lacey Bordelon, Janet Galati, Cynthia Grows, Annalisa Kelly, Jennifer Lapeyrouse, Kate Moreano, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences:** Mickal Adler, Barry Breaux, Bruce Dantin, Joe Ewell, Josline Frank, Brian Heiden, Tricia Phillpott, Mayra Pineda
- Attorney:** Reed Smith – Jefferson Parish Attorney’s Office
- Guests:** Deanne Raymond – Laitram  
Clay Beery – Laitram’s General Counsel  
David Wolf – Adams & Reese  
Jennifer Day – GCR, Inc.  
Mickey Simon – LaPorte CPAs and Business Advisors  
Diane Roussel – Parish President’s Office

**I. Call to Order – Chairman, Lloyd Clark**

Chairman Clark opened the meeting by welcoming guests and leading in the Pledge of Allegiance.

- **Approval of Board absences for today, May 30, 2019** – Roy Gattuso motioned, seconded by Tom Gennaro to excuse the following absences: Mickal Adler, Barry Breaux, Bruce Dantin, Joe Ewell, Josline Frank, Brian Heiden and Mayra Pineda. The motion passed unanimously.
- **Approval of JEDCO minutes for April 25, 2019** – Roy Gattuso motioned, seconded by Lesha Freeland to approve the minutes. The motion passed unanimously.

- **April 2019 EDGE Implementation Progress Report Presentation – Jennifer Day of GCR, Inc.**

Ms. Day provided a snapshot of progress for the Jefferson EDGE 2020 actions items. As of April 2019, 15 percent of the EDGE actions are complete, which includes the Churchill Park Master Plan, and seventy percent of EDGE actions are in progress. Eleven percent of actions have not required JEDCO action within the reporting period.

## **II. Public Comments on Agenda Items**

None

## **III. Unfinished and New Business**

- **Approval of JEDCO's 2018 Financial Report – Mickey Simon of LaPorte CPAs and Business Advisors**

Stephen Robinson motioned to approve the report as presented by Mr. Simon. The motion was seconded by Roy Gattuso and passed unanimously.

- **A resolution approving the form of and authorizing the execution of a "Lease Agreement and Agreement to Issue Bonds" and any and all additional documents and certificates deemed necessary in connection with the granting of a favorable payment in lieu of tax arrangement and the potential issuance of not exceeding \$250,000,000 in aggregate principal amount of taxable and/or tax-exempt Revenue Bonds of the Jefferson Parish Economic Development and Port District for the acquisition and construction of additions and improvements to the manufacturing and administrative facilities of Laitram, L.L.C., including its affiliates, in Jefferson Parish; and providing for other matters with respect to the foregoing – Lacey Bordelon**  
Ms. Bordelon presented a summary of the proposed PILOT terms. The summary outlined the major deal points of the Lease Agreement; including eligible assets for inclusion in the PILOT Lease, PILOT term, required annual PILOT rent and clawback penalties. After discussion, Jimmy Baum motioned to approve the resolution, seconded by Roy Gattuso. The motion passed unanimously.

## **IV. Monthly Financial Report – Cynthia Grows**

- April 2019 Financial Report - Stephen Robinson motioned, seconded by Tom Gennaro to approve the report as presented. The motion passed unanimously.
- Ms. Grows announced this is the final year of the contract with LaPorte CPAs and Business Advisors, and she will be submitting an RFP this summer for a new three-year auditing contract.

## **V. President & CEO Report – Jerry Bologna**

- Kelsey Scram, JEDCO's Director of Marketing and Innovation, reported the May 14<sup>th</sup> JEDCO Challenge live pitch event held at Gretna Cultural Center for the Arts was well attended. Poof Cotton Candy, a gourmet cotton candy manufacturer,

was the winner of the 2019 JEDCO Challenge powered by Greater Lakeside Corporation. Founder Jeanne O'Leary delivered the winning pitch. Poof Cotton Candy won a prize package worth over \$80,000 in cash and donated business services. The second place winner, RentCheck, won \$7,500 in direct capital from the JEDCO Development Corporation, as well insurance consultation and legal assistance, valued at over \$5,000.

- At the May 22, 2019 Council meeting, the Council approved a resolution presented by Councilman Keith Conley (At-Large, Division A) reappointing Lloyd Clark to the JEDCO Board of Commissioners.
- JEDCO was notified that HB2 of the 2019 Regular Legislative Session was amended to include the heavy haul road (New Access Road) in Churchill Park: Priority 2 for \$200,000 and Priority 5 for \$1,350,000.
- Commissioners were invited to attend the grand opening of the Ochsner InnovationHub at the Lakeside Shopping Center on May 30, 2019 at 5:00 p.m.
- Finance Activity Report deferred to the next meeting.

**VI. Other Updates or Comments from the JEDCO Board of Commissioners**

None

**VII. Adjournment –** Teresa Lawrence motioned to adjourn, seconded by Chairman Clark.

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**Tom Gennaro**  
**JEDCO Secretary**  
**Minutes for May 30, 2019**

## JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

1st Amended Budget-2019

Fiscal Year Ending December 31, 2019

|   | (A)                             | (B)                     | (C)                                   | (D)                               | (E)  |
|---|---------------------------------|-------------------------|---------------------------------------|-----------------------------------|--|
|   | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>@ 4/30/2019 | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>SUMMARY OF REVENUES BY SOURCES</b>         |                                 |                         |                                       |                                   |  |
| <b>LOCAL SOURCES:</b>                         |                                 |                         |                                       |                                   |  |
| Occupational Licenses                         | \$ 2,052,320                    | \$ 2,111,837            | \$ 800,000                            | \$ 1,311,837                      | \$ 2,111,837   |
| Business Innovation Center (Sch.A)            | 16,800                          | 18,000                  | -                                     | 18,000                            | 18,000   |
| Financing Activities (Sch. B)                 | 315,000                         | 283,750                 | 83,451                                | 216,549                           | 300,000  |
| Econ. Dev. Svc. Fees (Sch. C)                 | 193,210                         | 125,600                 | 27,270                                | 268,850                           | 296,120  |
| Strategic Initiatives (Sch. D)                | 25,000                          | 25,000                  | -                                     | 25,230                            | 25,230   |
| Marketing - P/R (Sch.E)                       | 57,220                          | 52,650                  | 19,058                                | 53,592                            | 72,650   |
| Admin. Rev. (*), (**), (***)-Schedule F       | -                               | -                       | -                                     | 90,000                            | 90,000   |
| Interest, Misc.                               | 47,000                          | 11,000                  | 21,470                                | 18,530                            | 40,000   |
| Kenner Program (Sch. G)                       | -                               | -                       | -                                     | -                                 | -  |
| Tech. Park Revenues (Sch. I)                  | 19,200                          | 22,000                  | -                                     | 22,000                            | 22,000   |
| FORJ (Ground Lease Payment)                   | -                               | -                       | -                                     | -                                 | -  |
| Conference Center (Sch. J)                    | 15,000                          | 21,000                  | 5,637                                 | 15,363                            | 21,000   |
| Delgado Escrow Revenues                       | -                               | 510,714                 | -                                     | 510,714                           | 510,714  |
| <b>Total Revenues from Local Sources</b>      | <b>\$ 2,740,750</b>             | <b>\$ 3,181,551</b>     | <b>\$ 956,886</b>                     | <b>\$ 2,550,665</b>               | <b>\$ 3,507,551</b>  |
| <b>SUMMARY OF EXPENDITURES BY AGENCY</b>      |                                 |                         |                                       |                                   |  |
| JEDCO   |                                 |                         |                                       |                                   |  |
| <b>Total Expenditures by Agency</b>           | <b>\$ 2,731,208</b>             | <b>\$ 2,750,540</b>     | <b>\$ 1,001,640</b>                   | <b>\$ 1,860,850</b>               | <b>\$ 2,862,490</b>  |
| <b>SUMMARY OF EXPENDITURES BY DEPARTMENTS</b> |                                 |                         |                                       |                                   |  |
| Departments:                                  |                                 |                         |                                       |                                   |  |
| Business Innovation Center (Sch.A)            | 63,950                          | 66,000                  | 21,472                                | 41,328                            | 62,800   |
| Financing (Sch. B)                            | 278,900                         | 286,700                 | 85,237                                | 212,863                           | 298,100  |
| Econ. Dev. Svc. (Sch. C)                      | 306,180                         | 341,700                 | 109,479                               | 241,821                           | 351,300  |
| Strategic Initiatives (Sch. D)                | 126,506                         | 141,850                 | 47,320                                | 118,880                           | 166,200  |
| Marketing - P/R (Sch. E)                      | 243,812                         | 214,050                 | 61,190                                | 177,460                           | 238,650  |
| Admin. Exp. (*), (**), (***)-Schedule F       | 1,046,900                       | 1,016,830               | 350,008                               | 711,822                           | 1,061,830  |
| Kenner Program (Sch. G)                       | -                               | -                       | -                                     | -                                 | -  |
| JEDCO Bldg. Expenses (Sch. H)                 | 560,390                         | 518,100                 | 302,750                               | 227,450                           | 530,200  |
| Tech. Park Expenses (Sch. I)                  | 74,770                          | 97,900                  | 16,798                                | 61,202                            | 78,000   |
| Conference Center (Sch. J)                    | 29,800                          | 67,410                  | 7,386                                 | 68,024                            | 75,410   |
| <b>Total Expenditures by Departments</b>      | <b>\$ 2,731,208</b>             | <b>\$ 2,750,540</b>     | <b>\$ 1,001,640</b>                   | <b>\$ 1,860,850</b>               | <b>\$ 2,862,490</b>  |

\* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

\*\* Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

\*\*\* Restricted funds of \$90,000 received from J.P. in 2019 for GNO, Inc. IGA with expenses occurring in 2019 (\$45,000) and 2020 (\$45,000)

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

1st Amended Budget-2019

Fiscal Year Ending December 31, 2019

June 27, 2019

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|  | (A)                       | (B)                  | (C)                             | (D)                         | (E)   |
|--|---------------------------|----------------------|---------------------------------|-----------------------------|---|
|  | 2018 Final Amended Budget | 2019 Proposed Budget | Actual Year-to-Date @ 4/30/2019 | Estimate Remaining for Year | Projected Actual Result at Year End-2019 (1st Amended Budget) |
| Salaries/HB&Taxes/SEP-Retirement         | 1,503,556                 | 1,588,850            | 519,759                         | 1,075,541                   | 1,595,300   |
| Communications                           | 40,300                    | 41,000               | 9,840                           | 31,160                      | 41,000  |
| Equipment Rental/Maintenance             | 13,150                    | 13,250               | 1,252                           | 8,848                       | 10,100  |
| Office Supplies & Postage                | 33,550                    | 32,350               | 4,546                           | 26,504                      | 31,050  |
| Dues & Subscriptions                     | 45,100                    | 46,950               | 17,030                          | 43,370                      | 60,400  |
| PR/Advertising/Video Equip. Expense      | 71,500                    | 60,400               | 31,534                          | 62,466                      | 94,000  |
| Travel/Mileage                           | 16,500                    | 19,800               | 1,587                           | 16,913                      | 18,500  |
| Staff & Professional Development         | 18,000                    | 21,500               | 3,740                           | 19,760                      | 23,500  |
| Special Project/Programs/Events          | 48,630                    | 38,000               | 193                             | 37,807                      | 38,000  |
| Attorney Fees                            | 10,500                    | 10,500               | 2,410                           | 7,090                       | 9,500   |
| Data Base Analysis/Website Update        | 3,400                     | 5,000                | 300                             | 4,700                       | 5,000   |
| Gretna Expenses                          | 25,000                    | 25,000               | 21,812                          | 3,188                       | 25,000  |
| Entrepreneur Challenge                   | 28,432                    | 28,000               | 4,257                           | 40,743                      | 45,000  |
| Seminars/Conferences & Conventions       | 14,500                    | 13,000               | 3,111                           | 10,889                      | 14,000  |
| Admin.Fees/Personnel & Emergency Exp.    | 21,000                    | 23,000               | 6,890                           | 16,110                      | 23,000  |
| Computer/Equip./Svc.                     | 73,000                    | 80,000               | 8,354                           | 71,646                      | 80,000  |
| Committee Mtg./Business Development      | 16,500                    | 15,000               | 5,295                           | 9,705                       | 15,000  |
| Utilities/Water                          | 52,300                    | 67,400               | 15,135                          | 52,265                      | 67,400  |
| Repairs and Maintenance                  | 11,500                    | 15,000               | 6,838                           | 21,762                      | 28,600  |
| Janitorial & Contract Services           | 37,000                    | 53,500               | 13,300                          | 40,200                      | 53,500  |
| Insurance and Security                   | 88,500                    | 87,500               | 17,484                          | 70,016                      | 87,500  |
| Accounting/Audit                         | 40,000                    | 40,000               | 28,250                          | 11,750                      | 40,000  |
| Lawn Maintenance                         | 15,000                    | 15,000               | 5,150                           | 12,850                      | 18,000  |
| Generator Expenses                       | 13,270                    | 5,500                | 465                             | 5,035                       | 5,500   |
| Bldgs. Supplies                          | 2,800                     | 13,000               | 342                             | 12,658                      | 13,000  |
| HVAC Expenses                            | 25,000                    | 18,000               | 5,608                           | 12,392                      | 18,000  |
| Elevator Repairs and Maintenance         | 5,400                     | 5,400                | 2,159                           | 3,241                       | 5,400   |
| Landscaping                              | 9,500                     | 11,000               | 2,087                           | 10,413                      | 12,500  |
| Grass Cutting/Clearing/Fill              | 13,500                    | 41,400               | 1,800                           | 13,200                      | 15,000  |
| Access Road Expenses                     | -                         | -                    | -                               | 5,000                       | 5,000   |
| Hog Abatement                            | 38,500                    | 38,500               | 12,849                          | 25,651                      | 38,500  |
| Appraisal Expenses                       | -                         | -                    | -                               | -                           | -   |
| Sales and Marketing                      | -                         | 5,500                | -                               | 5,500                       | 5,500   |
| Program Costs                            | 1,000                     | 5,000                | 450                             | 4,550                       | 5,000   |
| Garbage Collection/Pest Control/Door Mat | 5,020                     | 6,600                | 1,103                           | 5,497                       | 6,600   |
| JEDCO Loan Payment                       | 212,000                   | 212,100              | 212,095                         | 5                           | 212,100   |
| Food & Beverage Expenses                 | -                         | 1,000                | -                               | 1,000                       | 1,000   |
| Neighborhood Revitalization Expenses *   | -                         | 2,000                | -                               | 2,000                       | 2,000   |
| Services/Professional Services           | -                         | -                    | -                               | -                           | -   |
| Contract Svc./Loan Processing            | -                         | -                    | -                               | -                           | -   |
| AEDO Accrediation                        | 4,900                     | -                    | -                               | -                           | -   |
| Business Attraction & Strategy           | 2,500                     | 2,500                | -                               | 2,500                       | 2,500   |
| Econ. Assist. (Select Comfort)           | 100,000                   | 33,330               | -                               | 33,330                      | 33,330  |
| Bad Debt                                 | -                         | -                    | 33,330                          | (33,330)                    | -   |
| Prosper Jefferson                        | 2,500                     | 1,800                | -                               | 1,800                       | 1,800   |
| Pond Maintenance                         | 8,000                     | 1,000                | 1,285                           | 3,215                       | 4,500   |
| Office Build-Out                         | 42,000                    | -                    | -                               | -                           | -   |
| Press Announcement Expenses              | 9,130                     | -                    | -                               | -                           | -   |
| Delgado Road Expenses                    | 9,270                     | -                    | -                               | -                           | -   |
| Fire System                              | -                         | 6,910                | -                               | 6,910                       | 6,910   |
| Parish IGA (GNO, Inc.)                   | -                         | -                    | -                               | 45,000                      | 45,000  |
| <b>Total Expenditures by Characters</b>  | <b>2,731,208</b>          | <b>2,750,540</b>     | <b>1,001,640</b>                | <b>1,860,850</b>            | <b>2,862,490</b>  |

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

1st Amended Budget-2019

Fiscal Year Ending December 31, 2019

|  | (A)                             | (B)                     | (C)                                   | (D)                               | (E)  |
|--|---------------------------------|-------------------------|---------------------------------------|-----------------------------------|--|
|  | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>@ 4/30/2019 | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>SUMMARY OF OTHER FINANCING USES</b> |                                 |                         |                                       |                                   |  |
| Transfer to other funds                | -                               | -                       | -                                     | -                                 | -  |
| Transfer from other funds              | -                               | -                       | -                                     | -                                 | -  |
| <b>Total Other Financing Uses</b>      | <b>\$ -</b>                     | <b>\$ -</b>             | <b>\$ -</b>                           | <b>\$ -</b>                       | <b>\$ -</b>  |
| <b>NET CHANGE IN FUND BALANCE</b>      | <b>9,542</b>                    | <b>431,011</b>          | <b>(44,754)</b>                       | <b>689,815</b>                    | <b>645,061</b>   |
| <b>ESTIMATED BEGINNING BALANCE</b>     | <b>2,534,391</b>                | <b>2,534,391</b>        |                                       |                                   | <b>2,534,391</b>   |
| Committed Funds (Capital Improvement)  |                                 | 440,000                 |                                       |                                   | 440,000  |
| Committed Funds (Future T.P. Expenses) |                                 | 510,714                 |                                       |                                   | 510,714  |
| Unassigned Fund Balance                |                                 | 1,063,974               |                                       |                                   | 2,228,738  |
| <b>ESTIMATED ENDING BALANCE</b>        | <b>\$ 2,543,933</b>             | <b>\$ 2,014,688</b>     |                                       |                                   | <b>\$ 3,179,452</b>  |

June 27, 2019

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**2019 Committed Funds related to Delgado Escrow Fund:**

**Background:**

In 2016, JEDCO transferred title of 10.5 acres of land within the Churchill Technology & Business Park to the LCTCS Facilities Corporation ("LCTCS F.C.") for the use and benefit of Delgado Community College. The title transfer was accompanied with a Cooperative Endeavor Agreement and Escrow Agreement that instructed the LCTCS F.C. to deposit \$510,714 into an escrow fund where the funds would remain until the escrow funds transfer date of April 1, 2018. In accordance with the Escrow Agreement, on this date instructions are to be delivered to the escrow agent to transfer the funds back to the LCTCS F.C. if Jefferson Parish is in receipt of state capital outlay funds it requested to construct a roadway within the Park. In the event the parish is not in receipt of those funds, the agreement stipulates that instructions be delivered to the escrow agent to transfer the escrow funds to JEDCO.

At the April 26, 2018 JEDCO Board meeting, the Board authorized via Resolution an amendment to the Escrow Agreement, to grant a one-year extension to the escrow funds transfer date to allow an additional year for the receipt of state capital outlay funds for the roadway project. This extension to April 1, 2019 was authorized by the Board because the Parish submitted a request for state capital outlay funds once again for this project in the 2018 legislative session.

**Explanation:**

The project did not receive capital outlay appropriation in HB 2, Act 29 (i.e. the capital outlay act) in the 2018 legislative session. Therefore, this project will not receive capital outlay funding by the escrow funds transfer date of April 1, 2019. As a result, the escrow funds totaling \$510,714 will be transferred to JEDCO on April 1, 2019.

**Recommendation:**

In the 2019 budget, JEDCO staff are asking the Board to commit the aforementioned \$510,714 for future expenses related to the Churchill Technology & Business Park.



| Capital Expense                 | Total Replacement Cost | Lifespan (Years) | Cost Per Year       | Cost Per Month     |
|---------------------------------|------------------------|------------------|---------------------|--------------------|
| Roof                            | \$ 200,000.00          | 25               | \$ 8,000.00         | \$ 666.67          |
| Water Heater                    | \$ 6,000.00            | 10               | \$ 600.00           | \$ 50.00           |
| All Appliances                  | \$ 8,000.00            | 10               | \$ 800.00           | \$ 66.67           |
| Driveway/Parking Lot            | \$ 250,000.00          | 50               | \$ 5,000.00         | \$ 416.67          |
| Elevator                        | \$ 80,000.00           | 20               | \$ 4,000.00         | \$ 333.33          |
| HVAC                            | \$ 175,000.00          | 20               | \$ 8,750.00         | \$ 729.17          |
| Flooring                        | \$ 80,000.00           | 10               | \$ 8,000.00         | \$ 666.67          |
| Plumbing                        | \$ 25,000.00           | 30               | \$ 833.33           | \$ 69.44           |
| Windows                         | \$ 50,000.00           | 50               | \$ 1,000.00         | \$ 83.33           |
| Paint/Stucco                    | \$ 75,000.00           | 10               | \$ 7,500.00         | \$ 625.00          |
| Cabinets/Counters               | \$ 16,000.00           | 20               | \$ 800.00           | \$ 66.67           |
| Structure (foundation, framing) | \$ 75,000.00           | 50               | \$ 1,500.00         | \$ 125.00          |
| Components (lighting, etc.)     | \$ 60,000.00           | 10               | \$ 6,000.00         | \$ 500.00          |
| Landscaping                     | \$ 35,000.00           | 20               | \$ 1,750.00         | \$ 145.83          |
| <b>Total</b>                    | <b>\$ 1,135,000.00</b> |                  | <b>\$ 54,533.33</b> | <b>\$ 4,544.44</b> |

Recommended Committed funds for 2011 to 2018 \$ 385,000.00  
Recommended Committed funds for 2019 \$ 55,000.00

**Total 2019 Committed Funds \$ 440,000.00**

|   | (A)                       | (B)                  | (C)                             | (D)                         | (E)   |
|---|---------------------------|----------------------|---------------------------------|-----------------------------|---|
|   | 2018 Final Amended Budget | 2019 Proposed Budget | Actual Year-to-Date @ 4/30/2019 | Estimate Remaining for Year | Projected Actual Result at Year End-2019 (1st Amended Budget) |
| <b>SUMMARY OF REVENUES BY SOURCES</b>         |                           |                      |                                 |                             |   |
| <b>LOCAL SOURCES:</b>                         |                           |                      |                                 |                             |   |
| Private Funds                                 | \$ 222,500                | \$ 250,000           | \$ 70,500                       | \$ 179,500                  | \$ 250,000  |
| Investment Income                             | 13,500                    | 4,000                | 7,015                           | (3,015)                     | 4,000   |
| <b>Total Revenues from Local Sources</b>      | <b>\$ 236,000</b>         | <b>\$ 254,000</b>    | <b>\$ 77,515</b>                | <b>\$ 176,485</b>           | <b>\$ 254,000</b>   |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>  |                           |                      |                                 |                             |   |
| <b>Marketing P/R:</b>                         |                           |                      |                                 |                             |   |
| Local Market/PR Campaign                      | 20,000                    | 30,000               | 4,780                           | \$ 25,220                   | 30,000  |
| Site Selection Initiative                     | -                         | 5,000                | -                               | 5,000                       | 5,000   |
| <b>Sub-Total</b>                              | <b>\$ 20,000</b>          | <b>\$ 35,000</b>     | <b>\$ 4,780</b>                 | <b>\$ 30,220</b>            | <b>\$ 35,000</b>  |
| <b>Tech. Park Master Plan Implementation:</b> |                           |                      |                                 |                             |   |
| Tech. Park Implementation                     | 255,000                   | 50,000               | 48,272                          | 6,128                       | 54,400  |
| Site Selection Initiatives                    | 25,000                    | -                    | -                               | -                           | -   |
| Technical Planning/Projects                   | -                         | -                    | -                               | 30,000                      | 30,000  |
| Phase I Development                           | -                         | -                    | -                               | -                           | -   |
| Tech Park Marketing                           | -                         | 40,000               | 2,300                           | 37,700                      | 40,000  |
| Misc. Master Plan Projects                    | -                         | -                    | -                               | -                           | -   |
| Infrastructure Expenses                       | -                         | 20,000               | -                               | -                           | -   |
| <b>Sub-Total</b>                              | <b>\$ 280,000</b>         | <b>\$ 110,000</b>    | <b>\$ 50,572</b>                | <b>\$ 73,828</b>            | <b>\$ 124,400</b>   |
| <b>Economic Development Strategic Plan:</b>   |                           |                      |                                 |                             |   |
| Planning                                      | -                         | -                    | -                               | -                           | -   |
| Progress Reports & Technical Assist.          | -                         | -                    | -                               | 13,600                      | 13,600  |
| <b>Sub-Total</b>                              | <b>\$ -</b>               | <b>\$ -</b>          | <b>\$ -</b>                     | <b>\$ 13,600</b>            | <b>\$ 13,600</b>  |
| <b>Administrative:</b>                        |                           |                      |                                 |                             |   |
| Misc. Project Fund                            | 12,500                    | 10,000               | 5,663                           | (5,663)                     | -   |
| Travel Expenses                               | -                         | -                    | -                               | 3,250                       | 3,250   |
| Dues & Subscriptions                          | -                         | -                    | -                               | 250                         | 250   |
| EDGE Fundraising                              | 18,000                    | 19,200               | 6,052                           | 13,148                      | 19,200  |
| Strategic Initiatives                         | -                         | 27,500               | -                               | 27,500                      | 27,500  |
| Master Plan Staff Support                     | -                         | -                    | -                               | 20,000                      | 20,000  |
| Investor Relations/Staff Support              | 5,000                     | 500                  | 17                              | 483                         | 500   |
| Meetings/Meals                                | 4,000                     | 2,000                | -                               | 2,000                       | 2,000   |
| <b>Sub-Total</b>                              | <b>\$ 39,500</b>          | <b>\$ 59,200</b>     | <b>\$ 11,732</b>                | <b>\$ 60,968</b>            | <b>\$ 72,700</b>  |
| <b>Total Expenditures by Characters</b>       | <b>\$ 339,500</b>         | <b>\$ 204,200</b>    | <b>\$ 67,084</b>                | <b>\$ 165,016</b>           | <b>\$ 245,700</b>   |
| Transfer to other funds(JEDCO-Clearing        | -                         | -                    | -                               | -                           | -   |
| Transfer from other funds                     | -                         | -                    | -                               | -                           | -   |
| <b>Total Other Financing Uses</b>             | <b>-</b>                  | <b>-</b>             | <b>-</b>                        | <b>-</b>                    | <b>-</b>  |
| <b>NET CHANGE IN FUND BALANCE</b>             | <b>\$ (103,500)</b>       | <b>\$ 49,800</b>     | <b>\$ 10,431</b>                | <b>\$ 11,469</b>            | <b>\$ 8,300</b>   |
| <b>ESTIMATED BEGINNING FUND BALANCE</b>       | <b>\$ 948,486</b>         | <b>\$ 948,486</b>    |                                 |                             | <b>\$ 948,486</b>   |
| <b>ESTIMATED ENDING FUND BALANCE</b>          | <b>\$ 844,986</b>         | <b>\$ 998,286</b>    |                                 |                             | <b>\$ 956,786</b>   |

Forward Jefferson (FORJ)  
 1st Amended Budget-2019  
 Fiscal Year Ending December 31, 2019

|  | (A)                             | (B)                     | (C)                                   | (D)                               | (E)  |
|--|---------------------------------|-------------------------|---------------------------------------|-----------------------------------|--|
|  | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>@ 4/30/2019 | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>SUMMARY OF REVENUES BY SOURCES</b>        |                                 |                         |                                       |                                   |  |
| <b>LOCAL SOURCES:</b>                        |                                 |                         |                                       |                                   |  |
| Account Balance                              | \$ 10,000                       | \$ 10,000               | \$ -                                  | \$ -                              | \$ -   |
| JEDCO Bldg. Lease Income                     | -                               | -                       | -                                     | -                                 | -  |
| Insurance Revenues                           | -                               | -                       | -                                     | -                                 | -  |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 10,000</b>                | <b>\$ 10,000</b>        | <b>\$ -</b>                           | <b>\$ -</b>                       | <b>\$ -</b>  |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                         |                                       |                                   |  |
| Debt Service/Capital One Loan                | -                               | -                       | -                                     | -                                 | -  |
| Monthly Lease Payments                       | -                               | -                       | -                                     | -                                 | -  |
| Insurance                                    | -                               | -                       | -                                     | -                                 | -  |
| Other Fees                                   | -                               | -                       | -                                     | -                                 | -  |
| <b>Total Expenditures by Characters</b>      | <b>\$ -</b>                     | <b>\$ -</b>             | <b>\$ -</b>                           | <b>\$ -</b>                       | <b>\$ -</b>  |
| <b>SUMMARY OF OTHER FINANCING USES</b>       |                                 |                         |                                       |                                   |  |
| Transf.to other funds (JEDCO Debt. Svc.)(A)  | -                               | -                       | -                                     | -                                 | -  |
| <b>Total Other Financing Uses</b>            | <b>-</b>                        | <b>-</b>                | <b>-</b>                              | <b>-</b>                          | <b>-</b>   |
| <b>NET CHANGE</b>                            | <b>\$ 10,000</b>                | <b>\$ 10,000</b>        | <b>\$ -</b>                           | <b>\$ -</b>                       | <b>\$ -</b>  |

June 27, 2019

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|  | (A)                       | (B)                   | (C)                             | (D)                         | (E)   |
|--|---------------------------|-----------------------|---------------------------------|-----------------------------|---|
|  | 2018 Final Amended Budget | 2019 Proposed Budget  | Actual Year-to-Date @ 4/30/2019 | Estimate Remaining for Year | Projected Actual Result at Year End-2019 (1st Amended Budget) |
| <b>SUMMARY OF REVENUES BY SOURCES</b>    |                           |                       |                                 |                             |   |
| <b>LOCAL SOURCES:</b>                    |                           |                       |                                 |                             |   |
| Interest Earned from Payment             | \$ 195,000                | \$ 200,000            | \$ 78,328                       | \$ 155,672                  | \$ 234,000  |
| Interest Earned from Investment          | 2,800                     | 1,500                 | 960                             | 1,540                       | 2,500   |
| Recovery Revenues                        | -                         | 4,000                 | -                               | -                           | -   |
| <b>Total Revenues From Local Sources</b> | <b>\$ 197,800</b>         | <b>\$ 205,500</b>     | <b>\$ 79,288</b>                | <b>\$ 157,212</b>           | <b>\$ 236,500</b>   |
| <b>SUMMARY OF EXPENDITURES</b>           |                           |                       |                                 |                             |   |
| Administrative Expenses                  | 110,000                   | 130,000               | 30,154                          | 69,846                      | 100,000   |
| Allow. for loan loss reserve             | -                         | 1,872,789             | -                               | -                           | -   |
| Bad Debt                                 | -                         | -                     | -                               | -                           | -   |
|  | <b>\$ 110,000</b>         | <b>\$ 2,002,789</b>   | <b>\$ 30,154</b>                | <b>\$ 69,846</b>            | <b>\$ 100,000</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>        | <b>\$ 87,800</b>          | <b>\$ (1,797,289)</b> | <b>\$ 49,134</b>                | <b>\$ 87,366</b>            | <b>\$ 136,500</b>   |
| <b>ESTIMATED BEGINNING FUND BALANCE</b>  | <b>\$ 8,203,365</b>       | <b>\$ 8,203,365</b>   |                                 |                             | <b>\$ 8,203,365</b>   |
| <b>ESTIMATED ENDING FUND BALANCE</b>     | <b>\$ 8,291,165</b>       | <b>\$ 6,406,076</b>   |                                 |                             | <b>\$ 8,339,865</b>   |

June 27, 2019

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|  | (A)                             | (B)                     | (C)                                   | (D)                               | (E)  |
|--|---------------------------------|-------------------------|---------------------------------------|-----------------------------------|--|
|  | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>@ 4/30/2019 | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>SUMMARY OF REVENUES BY SOURCES</b>        |                                 |                         |                                       |                                   |  |
| LOCAL SOURCES:                               |                                 |                         |                                       |                                   |  |
| Interest Earned from Payment                 | \$ 51,000                       | \$ 45,000               | \$ 15,807                             | \$ 32,193                         | \$ 48,000  |
| Interest Earned from Investment              | 1,600                           | 100                     | 179                                   | 421                               | 600  |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 52,600</b>                | <b>\$ 45,100</b>        | <b>\$ 15,986</b>                      | <b>\$ 32,614</b>                  | <b>\$ 48,600</b>   |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                         |                                       |                                   |  |
| Administrative Expenses                      | 47,000                          | 50,000                  | 13,577                                | 36,423                            | 50,000   |
| <b>Total Expenditures by Characters</b>      | <b>\$ 47,000</b>                | <b>\$ 50,000</b>        | <b>\$ 13,577</b>                      | <b>\$ 36,423</b>                  | <b>\$ 50,000</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ 5,600</b>                 | <b>\$ (4,900)</b>       | <b>\$ 2,409</b>                       | <b>\$ (3,809)</b>                 | <b>\$ (1,400)</b>  |
| <b>ESTIMATED BEGINNING FUND BALANCE</b>      | <b>\$ 1,359,325</b>             | <b>\$ 1,359,325</b>     |                                       |                                   | <b>\$ 1,359,325</b>  |
| <b>ESTIMATED ENDING FUND BALANCE</b>         | <b>\$ 1,364,925</b>             | <b>\$ 1,354,425</b>     |                                       |                                   | <b>\$ 1,357,925</b>  |

June 27, 2019

|  | (A)                             | (B)                     | (C)                                   | (D)                               | (E)  |
|--|---------------------------------|-------------------------|---------------------------------------|-----------------------------------|--|
|  | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>@ 4/30/2019 | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>SUMMARY OF REVENURES BY SOURCES</b>       |                                 |                         |                                       |                                   |  |
| <b>LOCAL SOURCES:</b>                        |                                 |                         |                                       |                                   |  |
| Interest Earned from Payment                 | \$ 60,000                       | \$ 48,000               | \$ 24,319                             | \$ 47,681                         | \$ 72,000  |
| Interest Earned from Investment              | 950                             | 450                     | 370                                   | 630                               | 1,000  |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 60,950</b>                | <b>\$ 48,450</b>        | <b>\$ 24,689</b>                      | <b>\$ 48,311</b>                  | <b>\$ 73,000</b>   |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                         |                                       |                                   |  |
| Administrative Expenses                      | 35,000                          | 30,000                  | 14,287                                | 25,713                            | 40,000   |
| <b>Total Expenditures by Characters</b>      | <b>\$ 35,000</b>                | <b>\$ 30,000</b>        | <b>\$ 14,287</b>                      | <b>\$ 25,713</b>                  | <b>\$ 40,000</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ 25,950</b>                | <b>\$ 18,450</b>        | <b>\$ 10,402</b>                      | <b>\$ 22,598</b>                  | <b>\$ 33,000</b>   |
| <b>ESTIMATED BEGINNING FUND BALANCE</b>      | <b>\$ 2,393,865</b>             | <b>\$ 2,393,865</b>     |                                       |                                   | <b>\$ 2,393,865</b>  |
| <b>ESTIMATED ENDING FUND BALANCE</b>         | <b>\$ 2,419,815</b>             | <b>\$ 2,412,315</b>     |                                       |                                   | <b>\$ 2,426,865</b>  |

June 27, 2019

|  | (A)                             | (B)                     | (C)                                   | (D)                               | (E)  |
|--|---------------------------------|-------------------------|---------------------------------------|-----------------------------------|--|
|  | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>@ 4/30/2019 | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>SUMMARY OF REVENUES BY SOURCES</b>        |                                 |                         |                                       |                                   |  |
| <b>LOCAL SOURCES</b>                         |                                 |                         |                                       |                                   |  |
| Fee Payments                                 | \$ 83,000                       | \$ 85,000               | \$ 14,516                             | \$ 75,484                         | \$ 90,000  |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 83,000</b>                | <b>\$ 85,000</b>        | <b>\$ 14,516</b>                      | <b>\$ 75,484</b>                  | <b>\$ 90,000</b>   |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                         |                                       |                                   |  |
| Administrative Expenses                      | 83,000                          | 85,000                  | 14,516                                | 75,484                            | 90,000   |
| <b>Total Expenditures by Characters</b>      | <b>\$ 83,000</b>                | <b>\$ 85,000</b>        | <b>\$ 14,516</b>                      | <b>\$ 75,484</b>                  | <b>\$ 90,000</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ -</b>                     | <b>\$ -</b>             | <b>\$ -</b>                           | <b>\$ -</b>                       | <b>\$ -</b>  |

June 27, 2019

**Jefferson Economic Development Commission  
1st Amended Budget-2019  
Business Innovation Center (BIC)-Schedule A**

|   | (A)                             | (B)                     | (C)                                      | (D)                               | (E)  |
|---|---------------------------------|-------------------------|--|-----------------------------------|--|
|   | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>( @ 4/30/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>                     |                                 |                         |  |                                   |  |
| Tenant Revenue                              | \$ 16,800                       | \$ 18,000               | \$ -                                     | \$ 18,000                         | \$ 18,000  |
| Services                                    | -                               | -                       | -  | -                                 | -  |
| <b>Total Revenues</b>                       | <b>\$ 16,800</b>                | <b>\$ 18,000</b>        | <b>\$ -</b>                              | <b>\$ 18,000</b>                  | <b>\$ 18,000</b>   |
| <b>PROGRAM EXPENDITURES</b>                 |                                 |                         |  |                                   |  |
| Staff Salaries                              | 47,500                          | 48,000                  | 16,432                                   | 31,568                            | 48,000   |
| Health Benefits & Taxes                     | 6,800                           | 8,100                   | 2,704                                    | 5,396                             | 8,100  |
| SEP/IRA-Retirement                          | 5,800                           | 5,900                   | 2,004                                    | 3,896                             | 5,900  |
| Communications                              | 700                             | 700                     | 232                                      | 468                               | 700  |
| Equipment Rental/Maintenance                | 3,050                           | 3,050                   | -  | -                                 | -  |
| PR/Advertising                              | -                               | -                       | -  | -                                 | -  |
| Office Supplies                             | -                               | -                       | -  | -                                 | -  |
| Dues & Subscriptions                        | 100                             | 250                     | 100                                      | -                                 | 100  |
| Postage                                     | -                               | -                       | -  | -                                 | -  |
| Travel/Mileage                              | -                               | -                       | -  | -                                 | -  |
| Staff Development                           | -                               | -                       | -  | -                                 | -  |
| Special Projects                            | -                               | -                       | -  | -                                 | -  |
| Services                                    | -                               | -                       | -  | -                                 | -  |
| Bad Debt                                    | -                               | -                       | -  | -                                 | -  |
| <b>Total Expenditures</b>                   | <b>\$ 63,950</b>                | <b>\$ 66,000</b>        | <b>\$ 21,472</b>                         | <b>\$ 41,328</b>                  | <b>\$ 62,800</b>   |
| <b>OTHER FINANCING SOURCES (USES)</b>       |                                 |                         |  |                                   |  |
| Transfer to other funds                     | -                               | -                       | -  | -                                 | -  |
| <b>Total other financing sources-(uses)</b> | <b>-</b>                        | <b>-</b>                | <b>-</b>                                 | <b>-</b>                          | <b>-</b>   |
| <b>NET PROGRAM SURPLUS/DEFICIT</b>          | <b>\$ (47,150)</b>              | <b>\$ (48,000)</b>      | <b>\$ (21,472)</b>                       | <b>\$ (23,328)</b>                | <b>\$ (44,800)</b>   |



**Jefferson Economic Development Commission  
1st Amended Budget-2019  
Financing-Schedule B**

|                                    | (A)                             | (B)                     | (C)                                      | (D)                               | (E)  |
|------------------------------------|---------------------------------|-------------------------|--|-----------------------------------|--|
|                                    | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>( @ 4/30/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>            |                                 |                         |  |                                   |  |
| Financing Income                   | \$ 195,000                      | \$ 153,750              | \$ 42,072                                | \$ 111,678                        | \$ 160,000   |
| BRGL & LRCF Fees                   | 120,000                         | 130,000                 | 41,379                                   | 140,000                           | 140,000  |
| <b>Total Revenues</b>              | <b>\$ 315,000</b>               | <b>\$ 283,750</b>       | <b>\$ 83,451</b>                         | <b>\$ 251,678</b>                 | <b>\$ 300,000</b>  |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                         |  |                                   |  |
| Staff Salaries                     | 192,500                         | 207,000                 | 56,743                                   | 150,257                           | 193,000  |
| Health Benefits & Taxes            | 10,000                          | 12,000                  | 4,918                                    | 7,082                             | 15,000   |
| SEP/IRA-Retirement                 | 23,500                          | 25,200                  | 6,922                                    | 18,278                            | 22,000   |
| Communications                     | 6,000                           | 6,000                   | 1,907                                    | 4,093                             | 6,000  |
| Program Costs                      | -                               | -                       | 82                                       | (82)                              | -  |
| Equipment Rental/Maintenance       | 900                             | 1,000                   | 288                                      | 712                               | 900  |
| PR/Advertising                     | 14,000                          | 10,000                  | 6,850                                    | 3,150                             | 36,000   |
| Office Supplies                    | 5,000                           | 3,500                   | 395                                      | 3,105                             | 3,500  |
| Postage & Copping                  | 2,200                           | 2,500                   | 444                                      | 2,056                             | 1,200  |
| Travel/Mileage                     | 6,200                           | 4,000                   | 45                                       | 3,955                             | 2,000  |
| Staff Development                  | 4,000                           | 4,000                   | 2,743                                    | 1,257                             | 6,000  |
| Dues & Subscriptions               | 10,100                          | 10,000                  | 3,770                                    | 6,230                             | 12,000   |
| Attorney Fees                      | 4,500                           | 1,500                   | 130                                      | 1,370                             | 500  |
| Contract Svc./Loan Processing      | -                               | -                       | -  | -                                 | -  |
| <b>Total Expenditures</b>          | <b>\$ 278,900</b>               | <b>\$ 286,700</b>       | <b>\$ 85,237</b>                         | <b>\$ 201,463</b>                 | <b>\$ 298,100</b>  |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ 36,100</b>                | <b>\$ (2,950)</b>       | <b>\$ (1,786)</b>                        | <b>\$ 50,215</b>                  | <b>\$ 1,900</b>  |

**Jefferson Economic Development Commission  
1st Amended Budget-2019  
Economic Development Services (EDS)-Schedule C**

|                                    | ( A )                           | ( B )                   | ( C )                                     | ( D )                             | ( E )  |
|------------------------------------|---------------------------------|-------------------------|---|-----------------------------------|--|
|                                    | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>( @ 4/30/2019 ) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>            |                                 |                         |   |                                   |  |
| Incentive Fees                     | \$ 2,000                        | \$ 2,000                | \$ 2,760                                  | \$ (760)                          | \$ 2,000   |
| Gretna Revenues                    | -                               | -                       | -   | -                                 | -  |
| Pilot Administration Fees          | 168,305                         | 123,600                 | 24,510                                    | 269,610                           | 294,120  |
| Bond Revenues                      | 22,905                          | -                       | -   | -                                 | -  |
| <b>Total Revenues</b>              | <b>\$ 193,210</b>               | <b>\$ 125,600</b>       | <b>\$ 27,270</b>                          | <b>\$ 268,850</b>                 | <b>\$ 296,120</b>  |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                         |   |                                   |  |
| Staff Salaries                     | 192,700                         | 217,000                 | 72,543                                    | 144,457                           | 217,000  |
| Health Benefits & Taxes            | 39,920                          | 35,000                  | 12,095                                    | 22,905                            | 35,000   |
| SEP/IRA-Retirement                 | 23,880                          | 27,000                  | 8,850                                     | 18,150                            | 27,000   |
| Communications                     | 8,300                           | 8,300                   | 1,907                                     | 6,393                             | 8,300  |
| Program Costs                      | 500                             | 4,000                   | 355                                       | 3,645                             | 4,000  |
| Equipment Rental/Maintenance       | 2,000                           | 2,000                   | 288                                       | 1,712                             | 2,000  |
| Office Supplies                    | 1,000                           | 1,000                   | 321                                       | 679                               | 1,000  |
| Dues & Subscriptions               | 22,400                          | 22,400                  | 8,980                                     | 23,020                            | 32,000   |
| Postage                            | 2,000                           | 2,000                   | 543                                       | 1,457                             | 2,000  |
| Data Base Analysis                 | -                               | 3,000                   | -   | 3,000                             | 3,000  |
| Travel/Mileage                     | 3,500                           | 6,000                   | 1,194                                     | 4,806                             | 6,000  |
| Staff Development                  | 2,000                           | 6,000                   | 400                                       | 5,600                             | 6,000  |
| Special Projects                   | 2,980                           | 4,000                   | -   | 4,000                             | 4,000  |
| Gretna Expenses                    | -                               | -                       | -   | -                                 | -  |
| Seminars/Conferences & Conventions | 5,000                           | 4,000                   | 2,003                                     | -                                 | 4,000  |
| <b>Total Expenditures</b>          | <b>\$ 306,180</b>               | <b>\$ 341,700</b>       | <b>\$ 109,479</b>                         | <b>\$ 239,824</b>                 | <b>\$ 351,300</b>  |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (112,970)</b>             | <b>\$ (216,100)</b>     | <b>\$ (82,209)</b>                        | <b>\$ 29,026</b>                  | <b>\$ (55,180)</b>   |

**Jefferson Economic Development Commission  
1st Amended Budget-2019  
Strategic Initiatives-Schedule D**

|                                    | ( A )                           | ( B )                   | ( C )                                     | ( D )                             | ( E )  |
|------------------------------------|---------------------------------|-------------------------|---|-----------------------------------|--|
|                                    | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>( @ 4/30/2019 ) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>            |                                 |                         |   |                                   |  |
| Gretna Revenues                    | \$ 25,000                       | \$ 25,000               | \$ -                                      | \$ 25,000                         | \$ 25,000  |
| Program Revenues                   | -                               | -                       | -   | 230                               | 230  |
| <b>Total Revenues</b>              | <b>\$ 25,000</b>                | <b>\$ 25,000</b>        | <b>\$ -</b>                               | <b>\$ 25,230</b>                  | <b>\$ 25,230</b>   |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                         |   |                                   |  |
| Staff Salaries                     | 58,000                          | 64,500                  | 12,801                                    | 75,199                            | 88,000   |
| Health Benefits & Taxes            | 11,225                          | 13,250                  | 2,886                                     | 4,314                             | 7,200  |
| SEP/IRA-Retirement                 | 10,381                          | 11,000                  | 4,858                                     | 9,342                             | 14,200   |
| Communications                     | 1,300                           | 2,000                   | 600                                       | 1,400                             | 2,000  |
| Program Costs                      | 500                             | 1,000                   | 95  | 905                               | 1,000  |
| Equipment Rental/Maintenance       | 700                             | 700                     | 100                                       | 600                               | 700  |
| Office Supplies                    | 400                             | 400                     | 152                                       | 248                               | 400  |
| Dues & Subscriptions               | 6,000                           | 8,000                   | 2,626                                     | 7,374                             | 10,000   |
| Postage                            | 200                             | 200                     | -   | 200                               | 200  |
| Seminars/Conferences & Conventions | 5,000                           | 5,000                   | 959                                       | 5,041                             | 6,000  |
| Travel/Mileage                     | 800                             | 800                     | 280                                       | 1,220                             | 1,500  |
| Staff Development                  | 3,500                           | 3,500                   | -   | 3,500                             | 3,500  |
| Business Attraction Strategy       | 2,500                           | 2,500                   | -   | 2,500                             | 2,500  |
| Gretna Expenses                    | 25,000                          | 25,000                  | 21,812                                    | 3,188                             | 25,000   |
| Special Projects                   | 1,000                           | 4,000                   | 151                                       | 3,849                             | 4,000  |
| <b>Total Expenditures</b>          | <b>\$ 126,506</b>               | <b>\$ 141,850</b>       | <b>\$ 47,320</b>                          | <b>\$ 118,880</b>                 | <b>\$ 166,200</b>  |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (101,506)</b>             | <b>\$ (116,850)</b>     | <b>\$ (47,320)</b>                        | <b>\$ (93,650)</b>                | <b>\$ (140,970)</b>  |

**Jefferson Economic Development Commission  
1st Amended Budget-2019  
Marketing-(Schedule E)**

|                                    | (A)                             | (B)                     | (C)                                      | (D)                               | (E)  |
|------------------------------------|---------------------------------|-------------------------|--|-----------------------------------|--|
|                                    | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>( @ 4/30/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>            |                                 |                         |  |                                   |  |
| Program/Event Revenues             | \$ 15,000                       | \$ 16,000               | \$ 600                                   | \$ 15,400                         | \$ 16,000  |
| Entrepreneur Challenge             | 20,500                          | 20,000                  | 16,970                                   | 23,030                            | 40,000   |
| Sponsorship                        | 11,750                          | 15,000                  | -  | 15,000                            | 15,000   |
| Prosper Jefferson                  | 2,900                           | 1,650                   | 1,488                                    | 162                               | 1,650  |
| Press Announcement Fees            | 7,070                           | -                       | -  | -                                 | -  |
| <b>Total Revenues</b>              | <b>\$ 57,220</b>                | <b>\$ 52,650</b>        | <b>\$ 19,058</b>                         | <b>\$ 53,592</b>                  | <b>\$ 72,650</b>   |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                         |  |                                   |  |
| Staff Salaries                     | 64,000                          | 66,000                  | 21,682                                   | 44,318                            | 66,000   |
| Health Benefits & Taxes            | 7,100                           | 7,600                   | 3,526                                    | 4,074                             | 7,600  |
| SEP/IRA-Retirement                 | 6,850                           | 8,000                   | 2,644                                    | 5,356                             | 8,000  |
| Communications                     | 7,000                           | 7,000                   | 1,907                                    | 5,093                             | 7,000  |
| Equipment Rental/Maintenance       | 2,500                           | 2,500                   | 288                                      | 2,212                             | 2,500  |
| PR/Advertising                     | 57,000                          | 50,400                  | 24,684                                   | 30,316                            | 55,000   |
| Office Supplies                    | 3,000                           | 3,000                   | 95                                       | 2,905                             | 3,000  |
| Dues & Subscriptions               | 4,500                           | 4,500                   | 135                                      | 4,365                             | 4,500  |
| Postage                            | 750                             | 750                     | 244                                      | 506                               | 750  |
| Travel/Mileage                     | 500                             | 500                     | -  | 500                               | 500  |
| Staff Development                  | 2,000                           | 2,000                   | -  | 2,000                             | 2,000  |
| Web-Site Update                    | 3,400                           | 2,000                   | 300                                      | 1,700                             | 2,000  |
| Programs/Event                     | 44,650                          | 30,000                  | 43                                       | 29,957                            | 30,000   |
| Video Equipment Expenses           | 500                             | -                       | -  | 3,000                             | 3,000  |
| Entrepreneur Challenge             | 28,432                          | 28,000                  | 4,257                                    | 40,743                            | 45,000   |
| Prosper Jefferson                  | 2,500                           | 1,800                   | 1,385                                    | 415                               | 1,800  |
| Press Announcement Expenses        | 9,130                           | -                       | -  | -                                 | -  |
| <b>Total Expenditures</b>          | <b>\$ 243,812</b>               | <b>\$ 214,050</b>       | <b>\$ 61,190</b>                         | <b>\$ 177,460</b>                 | <b>\$ 238,650</b>  |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (186,592)</b>             | <b>\$ (161,400)</b>     | <b>\$ (42,132)</b>                       | <b>\$ (123,868)</b>               | <b>\$ (166,000)</b>  |

**Jefferson Economic Development Commission  
1st Amended Budget-2019  
Administration-Schedule F**

|  | (A)                             | (B)                     | (C)                                      | (D)                               | (E)  |
|--|---------------------------------|-------------------------|--|-----------------------------------|--|
|  | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>( @ 4/30/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>                |                                 |                         |  |                                   |  |
| Econ. Assist. (Select Comfort)         | \$ -                            | \$ -                    | \$ -                                     | \$ -                              | \$ -   |
| Parish IGA-(GNO, Inc.)***              |                                 |                         |  |                                   | 90,000   |
| <b>Total Revenues</b>                  | <b>\$ -</b>                     | <b>\$ -</b>             | <b>\$ -</b>                              | <b>\$ -</b>                       | <b>\$ 90,000</b>   |
| <b>PROGRAM EXPENDITURES</b>            |                                 |                         |  |                                   |  |
| Staff Salaries                         | 566,000                         | 565,000                 | 205,286                                  | 359,714                           | 565,000  |
| Health Benefits & Taxes                | 65,000                          | 92,000                  | 23,982                                   | 68,018                            | 92,000   |
| SEP/IRA-Retirement                     | 70,000                          | 71,000                  | 23,511                                   | 47,489                            | 71,000   |
| Communications                         | 11,000                          | 11,000                  | 2,962                                    | 8,038                             | 11,000   |
| Equipment Rental/Maintenance           | 4,000                           | 4,000                   | 288                                      | 3,712                             | 4,000  |
| Office Supplies                        | 16,000                          | 16,000                  | 1,222                                    | 14,778                            | 16,000   |
| Dues & Subscriptions                   | 1,500                           | 1,500                   | 1,337                                    | 163                               | 1,500  |
| Postage                                | 3,000                           | 3,000                   | 1,047                                    | 1,953                             | 3,000  |
| Committee Meetings                     | 10,000                          | 10,000                  | 3,849                                    | 6,151                             | 10,000   |
| Seminars/Conferences & Conventions     | 4,500                           | 4,000                   | 148                                      | 3,852                             | 4,000  |
| Accounting/Audit                       | 40,000                          | 40,000                  | 28,250                                   | 11,750                            | 40,000   |
| Insurance                              | 36,000                          | 36,000                  | 5,263                                    | 30,737                            | 36,000   |
| Business Development                   | 6,500                           | 5,000                   | 1,446                                    | 3,554                             | 5,000  |
| Travel/Mileage                         | 5,000                           | 8,000                   | 67                                       | 7,933                             | 8,000  |
| Staff Development                      | 3,500                           | 3,000                   | 598                                      | 2,402                             | 3,000  |
| Administrative Fees                    | 13,000                          | 13,000                  | 4,288                                    | 8,712                             | 13,000   |
| Computer/Equip./Svc.                   | 73,000                          | 80,000                  | 8,354                                    | 71,646                            | 80,000   |
| AEDO Accreditation                     | 4,900                           | -                       | -  | -                                 | -  |
| Personnel Expenses                     | 5,000                           | 7,000                   | 2,500                                    | 4,500                             | 7,000  |
| Emergency Expenses                     | 3,000                           | 3,000                   | -  | 3,000                             | 3,000  |
| Attorney Fees                          | 6,000                           | 9,000                   | 2,280                                    | 6,720                             | 9,000  |
| Neighborhood Revitalization Expenses * | -                               | 2,000                   | -  | 2,000                             | 2,000  |
| Econ. Assist. (Select Comfort)**       | 100,000                         | 33,330                  | 33,330                                   | -                                 | 33,330   |
| Parish IGA (GNO, Inc.)***              | -                               | -                       | -  | 45,000                            | 45,000   |
| <b>Total Expenditures</b>              | <b>\$ 1,046,900</b>             | <b>\$ 1,016,830</b>     | <b>\$ 350,008</b>                        | <b>\$ 711,822</b>                 | <b>\$ 1,061,830</b>  |
| <b>NET PROGRAM SURPLUS/DEFICIT</b>     | <b>\$ (1,046,900)</b>           | <b>\$ (1,016,830)</b>   | <b>\$ (350,008)</b>                      | <b>\$ (711,822)</b>               | <b>\$ (971,830)</b>  |

\* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

\*\* Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

\*\*\* Restricted funds of \$90,000 received from J.P. in 2019 for GNO, Inc. IGA with expenses occurring in 2019 (\$45,000) and 2020 (\$45,000)

**Jefferson Economic Development Commission  
1st Amended Budget-2019  
Kenner-Schedule G**

|                              | (A)                             | (B)                     | (C)                                      | (D)                               | (E)  |
|------------------------------|---------------------------------|-------------------------|--|-----------------------------------|--|
|                              | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>( @ 4/30/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>      |                                 |                         |  |                                   |  |
| City of Kenner               | \$ -                            | \$ -                    | \$ -                                     | \$ -                              | \$ -   |
| Total Revenues               | \$ -                            | \$ -                    | \$ -                                     | \$ -                              | \$ -   |
| <b>PROGRAM EXPENDITURES</b>  |                                 |                         |  |                                   |  |
| Staff Salaries               | -                               | -                       | -  | -                                 | -  |
| Health Benefits & Taxes      | -                               | -                       | -  | -                                 | -  |
| SEP/IRA-Retirement           | -                               | -                       | -  | -                                 | -  |
| Communications               | -                               | -                       | -  | -                                 | -  |
| Equipment Rental/Maintenance | -                               | -                       | -  | -                                 | -  |
| Office Supplies              | -                               | -                       | -  | -                                 | -  |
| Seminar                      | -                               | -                       | -  | -                                 | -  |
| Travel Expenses              | -                               | -                       | -  | -                                 | -  |
| Program & Project Expenses   | -                               | -                       | -  | -                                 | -  |
| Staff Development            | -                               | -                       | -  | -                                 | -  |
| Computer Expenses            | -                               | -                       | -  | -                                 | -  |
| Data Base Analysis           | -                               | -                       | -  | -                                 | -  |
| Dues and Subscriptions       | -                               | -                       | -  | -                                 | -  |
| Total Expenditures           | \$ -                            | \$ -                    | \$ -                                     | \$ -                              | \$ -   |
| NET PROGRAM SURPLUS/DEFICIT  | \$ -                            | \$ -                    | \$ -                                     | \$ -                              | \$ -   |

**Jefferson Economic Development Commission  
1st Amended Budget-2019  
Building Operations-Schedule H**

|                                  | (A)                             | (B)                     | (C)                                      | (D)                               | (E)  |
|----------------------------------|---------------------------------|-------------------------|--|-----------------------------------|--|
|                                  | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>( @ 4/30/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>PROGRAM EXPENDITURES</b>      |                                 |                         |  |                                   |  |
| Staff Salaries                   | 78,500                          | 79,200                  | 26,936                                   | 52,264                            | 79,200   |
| Health Benefits & Taxes          | 14,200                          | 16,200                  | 5,140                                    | 11,060                            | 16,200   |
| SEP/IRA-Retirement               | 9,700                           | 9,900                   | 3,288                                    | 6,612                             | 9,900  |
| Communications                   | 6,000                           | 6,000                   | 332                                      | 5,668                             | 6,000  |
| Travel/Mileage                   | 500                             | 500                     | -  | 500                               | 500  |
| Repairs and Maintenance          | 4,000                           | 5,500                   | 6,609                                    | 4,491                             | 11,100   |
| Janitorial Services              | 29,000                          | 35,000                  | 9,135                                    | 25,865                            | 35,000   |
| Utilities                        | 32,000                          | 40,000                  | 11,095                                   | 28,905                            | 40,000   |
| Security                         | 2,500                           | 1,000                   | 653                                      | 347                               | 1,000  |
| Insurance                        | 50,000                          | 50,000                  | 11,568                                   | 38,432                            | 50,000   |
| JEDCO Bldg. Lease Expenses       | -                               | -                       | -  | -                                 | -  |
| Lawn Maintenance                 | 15,000                          | 15,000                  | 5,150                                    | 12,850                            | 18,000   |
| Garbage Collection               | 1,620                           | 2,000                   | 512                                      | 1,488                             | 2,000  |
| Generator Maintenance            | 3,200                           | 3,000                   | 465                                      | 2,535                             | 3,000  |
| Bldg. Supplies                   | 1,500                           | 5,500                   | 494                                      | 5,006                             | 5,500  |
| Water                            | 3,300                           | 2,400                   | 837                                      | 1,563                             | 2,400  |
| Dues and Subscriptions           | 500                             | 300                     | 84                                       | 216                               | 300  |
| HVAC Maintenance                 | 25,000                          | 18,000                  | 5,608                                    | 12,392                            | 18,000   |
| Elevator Repairs and Maintenance | 5,400                           | 5,400                   | 2,158                                    | 3,242                             | 5,400  |
| Door Mat Services                | 1,800                           | 2,100                   | 591                                      | 1,509                             | 2,100  |
| Pest Control                     | 1,600                           | 2,500                   | -  | 2,500                             | 2,500  |
| Generator Repairs                | 10,070                          | 2,500                   | -  | 2,500                             | 2,500  |
| Professional Development         | 3,000                           | 3,000                   | -  | 3,000                             | 3,000  |
| JEDCO Loan Payment               | 212,000                         | 212,100                 | 212,095                                  | 5                                 | 212,100  |
| Pond Maintenance                 | 8,000                           | 1,000                   | -  | 4,500                             | 4,500  |
| Office Build-out                 | 42,000                          | -                       | -  | -                                 | -  |
| <b>Total Expenditures</b>        | <b>\$ 560,390</b>               | <b>\$ 518,100</b>       | <b>\$ 302,750</b>                        | <b>\$ 227,450</b>                 | <b>\$ 530,200</b>  |

**Jefferson Economic Development Commission  
1st Amended Budget-2019  
Tech Park Expenses-Schedule I**

|   | ( A )                           | ( B )                   | ( C )                                    | ( D )                             | ( E )  |
|---|---------------------------------|-------------------------|--|-----------------------------------|--|
|   | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>( @ 4/30/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>                     |                                 |                         |  |                                   |  |
| Common Area Revenues                        | \$ 19,200                       | \$ 22,000               | \$ -                                     | \$ 22,000                         | \$ 22,000  |
| Insurance (Pond)                            | -                               | -                       | -  | -                                 | -  |
| <b>Total Revenues</b>                       | <b>\$ 19,200</b>                | <b>\$ 22,000</b>        | <b>\$ -</b>                              | <b>\$ 22,000</b>                  | <b>\$ 22,000</b>   |
| <b>PROGRAM EXPENDITURES</b>                 |                                 |                         |  |                                   |  |
| Landscaping                                 | 9,500                           | 11,000                  | 2,088                                    | 10,412                            | 12,500   |
| Grass Cutting/Clearing/Fill                 | 13,500                          | 41,400                  | 1,800                                    | 13,200                            | 15,000   |
| Utilities                                   | 2,000                           | 3,000                   | -  | 3,000                             | 3,000  |
| Repairs and Maintenance                     | 2,000                           | 4,000                   | 58                                       | 3,942                             | 4,000  |
| Liability Insurance                         | -                               | -                       | -  | -                                 | -  |
| Access Road Expenses                        | -                               | -                       | -  | 5,000                             | 5,000  |
| Lease Expenses                              | -                               | -                       | -  | -                                 | -  |
| Hog Abatement                               | 38,500                          | 38,500                  | 12,852                                   | 25,648                            | 38,500   |
| Appraisal Expenses                          | -                               | -                       | -  | -                                 | -  |
| Delgado Road Extension                      | 9,270                           | -                       | -  | -                                 | -  |
| <b>Total Expenditures</b>                   | <b>\$ 74,770</b>                | <b>\$ 97,900</b>        | <b>\$ 16,798</b>                         | <b>\$ 61,202</b>                  | <b>\$ 78,000</b>   |
| <b>OTHER FINANCING SOURCES (USES)</b>       |                                 |                         |  |                                   |  |
| Transfer to other funds                     | -                               | -                       | -  | -                                 | -  |
| Transfer from other funds                   | -                               | -                       | -  | -                                 | -  |
| <b>Total other financing sources (uses)</b> | <b>\$ -</b>                     | <b>\$ -</b>             | <b>\$ -</b>                              | <b>\$ -</b>                       | <b>\$ -</b>  |
| <b>NET PROGRAM SURPLUS/DEFICIT</b>          | <b>\$ (55,570)</b>              | <b>\$ (75,900)</b>      | <b>\$ (16,798)</b>                       | <b>\$ (39,202)</b>                | <b>\$ (56,000)</b>   |



**Jefferson Economic Development Commission  
1st Amended Budget-2019  
Conference Center-Schedule J**

|                                    | ( A )                           | ( B )                   | ( C )                                    | ( D )                             | ( E )  |
|------------------------------------|---------------------------------|-------------------------|--|-----------------------------------|--|
|                                    | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>( @ 4/30/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>PROGRAM REVENUES</b>            |                                 |                         |  |                                   |  |
| Building Rent                      | \$ 15,000                       | \$ 20,000               | \$ 5,637                                 | \$ 14,363                         | \$ 20,000  |
| Food & Beverage Revenues           | -                               | 1,000                   | -  | 1,000                             | 1,000  |
| <b>Total Revenues</b>              | <b>\$ 15,000</b>                | <b>\$ 21,000</b>        | <b>\$ 5,637</b>                          | <b>\$ 15,363</b>                  | <b>\$ 21,000</b>   |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                         |  |                                   |  |
| Repairs and Maintenance            | 5,500                           | 5,500                   | 172                                      | 13,328                            | 13,500   |
| Utilities                          | 15,000                          | 22,000                  | 2,841                                    | 19,159                            | 22,000   |
| Contract Services                  | 8,000                           | 18,500                  | 4,165                                    | 14,335                            | 18,500   |
| Insurance                          | -                               | -                       | -  | -                                 | -  |
| Sales and Marketing                | -                               | 5,500                   | -  | 5,500                             | 5,500  |
| Supplies                           | 1,300                           | 7,500                   | 208                                      | 7,292                             | 7,500  |
| Security                           | -                               | 500                     | -  | 500                               | 500  |
| Food & Beverage Expenses           | -                               | 1,000                   | -  | 1,000                             | 1,000  |
| Fire System                        | -                               | 6,910                   | -  | 6,910                             | 6,910  |
| <b>Total Expenditures</b>          | <b>\$ 29,800</b>                | <b>\$ 67,410</b>        | <b>\$ 7,386</b>                          | <b>\$ 61,114</b>                  | <b>\$ 75,410</b>   |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (14,800)</b>              | <b>\$ (46,410)</b>      | <b>\$ (1,749)</b>                        | <b>\$ (45,751)</b>                | <b>\$ (54,410)</b>   |

**Jefferson Economic Development Commission  
1st Amended Budget-2019  
BRGL**

|                             | ( A )                           | ( B )                   | ( C )                                    | ( D )                             | ( E )  |
|-----------------------------|---------------------------------|-------------------------|--|-----------------------------------|--|
|                             | 2018 Final<br>Amended<br>Budget | 2019 Proposed<br>Budget | Actual<br>Year-to-Date<br>( @ 4/30/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>(1st Amended Budget) |
| <b>PROGRAM EXPENDITURES</b> |                                 |                         |  |                                   |  |
| Staff Salaries              | \$ 9,968                        | \$ -                    | \$ -                                     | \$ -                              | \$ -   |
| Health Benefits & Taxes     | 1,046                           | -                       | -  | -                                 | -  |
| SEP/IRA-Retirement          | 1,089                           | -                       | -  | -                                 | -  |
|                             | <hr/>                           | <hr/>                   | <hr/>                                    | <hr/>                             | <hr/>  |
| Total Expenditures          | \$ 12,103                       | \$ -                    | \$ -                                     | \$ -                              | \$ -   |

# MONTHLY FINANCIAL REPORT HIGHLIGHTS

**MAY 2019**

## **JEDCO-**

### Revenues:

- Final installment of \$1,311,837 received from Jefferson Parish for Occupational License Revenues bringing 2019 total to \$2,111,837. Remaining \$129,099 was generated by various departments (\$25,896-Finance, \$3,064-EDS, \$326-Marketing, \$90,000-Admin., \$1,651-Conference Center and \$8,162 in interest).

### Expenses:

- Dues and Subscriptions expenses of \$1,116 for Finance and \$2,034 for EDS are for annual subscriptions and licensing
- Seminar/Conferences & Conventions charges of \$1,320 are related to ICS Recon convention (EDS)
- P/R Advertising charges totaling \$2,995 (N.O. Publishing Group-\$2,170, The Pixel House-\$825) (Marketing)
- Entrepreneur Challenge expenses of \$36,096 for related challenge event (catering, media, rental, production and payment to winner) (Marketing)
- Accounting/Audit expenses of \$7,000 for work on JEDCO's 2018 Financial Report (Administration)
- Computer/Equip./Svc. fees of \$9,194 for maintenance, servicing and support agreement (Administration)
- Hog Abatements expenses of \$3,212 for May 2019 (Tech Park)

### Others:

- JEDCO LAMP account balance at May, 31 2019 was \$3.9M.

## **JEFFERSON EDGE-**

### Revenues:

- Received revenues of \$44,927 (Private funds of \$42,500 and \$2,427 in interest)

### Expenses:

- Total expenses are less than \$6,000.

### Others:

- EDGE LAMP account balance at May 31, 2019 was \$846K.

## **SUPPLEMENTARY INFORMATION-**

- JEDCO 2018 Financial Report has been approved and posted on their web-site.

**JEDCO'S INVESTMENT REPORT**  
5/31/2019

| <b>ACTIVE DATE</b> | <b>INSTITUTIONS</b> | <b>OPENING BALANCE</b> | <b>CURRENT BALANCE</b> | <b>INTEREST</b> | <b>TERMS</b> | <b>MATURITY DATE</b> | <b>CURRENT STATUS</b> |
|--------------------|---------------------|------------------------|------------------------|-----------------|--------------|----------------------|-----------------------|
| 12/04/03           | JEDCO LAMP          | \$350,000              | \$3,948,094            | 2.43%           | DAILY        |                      | OPEN                  |
|                    | TOTAL               | <u>\$350,000</u>       | <u>\$3,948,094</u>     |                 |              |                      |                       |

## MONTHLY CASH REPORT

| ACCOUNTS:                 | @12/31/18      | REVENUES     | EXPENSES     | OTHERS         | BALANCE        |
|---------------------------|----------------|--------------|--------------|----------------|----------------|
| <b>JEDCO Checking</b>     | \$381,005.98   |              |              |                |                |
| January '19               |                | \$100,522.15 | \$391,927.68 | \$204,262.01   | \$293,862.46   |
| February '19              |                | 9,787.89     | 202,495.27   | 205,412.30     | 306,567.38     |
| March '19                 |                | 4,224.60     | 481,361.23   | 202,480.98     | 31,911.73      |
| April '19                 |                | 311,502.09   | 211,211.99   | 59,262.74      | 191,464.57     |
| May '19                   |                | 1,421,608.68 | 224,168.95   | (1,193,624.78) | 195,279.52     |
| June '19                  |                | 0.00         | 0.00         | 0.00           | 195,279.52     |
| July '19                  |                | 0.00         | 0.00         | 0.00           | 195,279.52     |
| August '19                |                | 0.00         | 0.00         | 0.00           | 195,279.52     |
| September '19             |                | 0.00         | 0.00         | 0.00           | 195,279.52     |
| October '19               |                | 0.00         | 0.00         | 0.00           | 195,279.52     |
| November '19              |                | 0.00         | 0.00         | 0.00           | 195,279.52     |
| December '19              |                | 0.00         | 0.00         | 0.00           | 195,279.52     |
| <b>Jefferson EDGE Ck.</b> | \$186,316.55   |              |              |                |                |
| January '19               |                | \$0.00       | \$32,386.73  | (\$1,435.78)   | \$152,494.04   |
| February '19              |                | 4,000.00     | 31,952.26    | (1,448.57)     | 123,093.21     |
| March '19                 |                | 11,000.00    | 122,715.00   | (1,418.60)     | 9,959.61       |
| April '19                 |                | 152,500.00   | 11,019.91    | 295.97         | 151,735.67     |
| May '19                   |                | 42,500.00    | 3,887.96     | (855.39)       | 189,492.32     |
| June '19                  |                | 0.00         | 0.00         | 0.00           | 189,492.32     |
| July '19                  |                | 0.00         | 0.00         | 0.00           | 189,492.32     |
| August '19                |                | 0.00         | 0.00         | 0.00           | 189,492.32     |
| September '19             |                | 0.00         | 0.00         | 0.00           | 189,492.32     |
| October '19               |                | 0.00         | 0.00         | 0.00           | 189,492.32     |
| November '19              |                | 0.00         | 0.00         | 0.00           | 189,492.32     |
| December '19              |                | 0.00         | 0.00         | 0.00           | 189,492.32     |
| <b>INVESTMENTS:</b>       |                |              |              |                |                |
| <b>JEDCO Lamp</b>         | \$2,556,434.82 |              |              |                |                |
| January '19               |                | \$5,325.06   | \$0.00       | \$0.00         | \$2,561,759.88 |
| February '19              |                | 4,887.06     | 0.00         | 0.00           | 2,566,646.94   |
| March '19                 |                | 5,415.66     | 0.00         | 0.00           | 2,572,062.60   |
| April '19                 |                | 5,269.27     | 0.00         | 164,887.00     | 2,742,218.87   |
| May '19                   |                | 5,875.42     | 128.57       | 1,200,128.57   | 3,948,094.29   |
| June '19                  |                | 0.00         | 0.00         | 0.00           | 3,948,094.29   |
| July '19                  |                | 0.00         | 0.00         | 0.00           | 3,948,094.29   |
| August '19                |                | 0.00         | 0.00         | 0.00           | 3,948,094.29   |
| September '19             |                | 0.00         | 0.00         | 0.00           | 3,948,094.29   |
| October '19               |                | 0.00         | 0.00         | 0.00           | 3,948,094.29   |
| November '19              |                | 0.00         | 0.00         | 0.00           | 3,948,094.29   |
| December '19              |                | 0.00         | 0.00         | 0.00           | 3,948,094.29   |

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|                            |                     |        |          |              |  |
|----------------------------|---------------------|--------|----------|--------------|--|
| <b>Jefferson EDGE Lamp</b> | <b>\$827,561.74</b> |        |          |              |  |
| January '19                | \$1,723.80          | \$0.00 | \$0.00   | \$829,285.54 |  |
| February '19               | 1,582.05            | 0.00   | 0.00     | 830,867.59   |  |
| March '19                  | 1,753.15            | 0.00   | 0.00     | 832,620.74   |  |
| April '19                  | 1,702.78            | 0.00   | 9,959.61 | 844,283.13   |  |
| May '19                    | 1,759.31            | 0.00   | 0.00     | 846,042.44   |  |
| June '19                   | 0.00                | 0.00   | 0.00     | 846,042.44   |  |
| July '19                   | 0.00                | 0.00   | 0.00     | 846,042.44   |  |
| August '19                 | 0.00                | 0.00   | 0.00     | 846,042.44   |  |
| September '19              | 0.00                | 0.00   | 0.00     | 846,042.44   |  |
| October '19                | 0.00                | 0.00   | 0.00     | 846,042.44   |  |
| November '19               | 0.00                | 0.00   | 0.00     | 846,042.44   |  |
| December '19               | 0.00                | 0.00   | 0.00     | 846,042.44   |  |

June 27, 2019

|   | (A)                             | (B)                             | (C)                 | (D)                                      | (E)                               | (F)  |
|---|---------------------------------|---------------------------------|---------------------|--|-----------------------------------|--|
|   | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19    | Actual<br>Year-to-Date<br>( @ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>SUMMARY OF REVENUES BY SOURCES</b>         |                                 |                                 |                     |  |                                   |  |
| <b>LOCAL SOURCES:</b>                         |                                 |                                 |                     |  |                                   |  |
| Occupational Licenses                         | \$ 2,020,000                    | \$ 2,052,320                    | \$ 1,311,837        | \$ 2,111,837                             | \$ -                              | \$ 2,111,837   |
| Business Innovation Ctr. (Schedule A)         | -                               | 16,800                          | -                   | -  | 18,000                            | 18,000   |
| Financing Activities (Schedule B)             | 211,000                         | 315,000                         | 25,896              | 109,347                                  | 174,403                           | 283,750  |
| Econ. Dev. Svc. Fees (Schedule C)             | 126,720                         | 193,210                         | 3,064               | 30,334                                   | 95,266                            | 125,600  |
| Strategic Initiatives (Schedule D)            | 25,500                          | 25,000                          | -                   | -  | 25,000                            | 25,000   |
| Marketing - P/R (Schedule E)                  | 67,000                          | 57,220                          | 326                 | 19,384                                   | 33,266                            | 52,650   |
| Administration (*) (**)(Schedule F)           | 158,330                         | -                               | 90,000              | 90,000                                   | (90,000)                          | -  |
| Interest, Misc.                               | 22,000                          | 47,000                          | 8,162               | 29,632                                   | (18,632)                          | 11,000   |
| Kenner Program (Schedule G)                   | 25,000                          | -                               | -                   | -  | -                                 | -  |
| Tech. Park Revenues (Schedule I)              | 15,650                          | 19,200                          | -                   | -  | 22,000                            | 22,000   |
| FORJ (Ground Lease Payment)                   | -                               | -                               | -                   | -  | -                                 | -  |
| Conference Center (Schedule J)                | 9,200                           | 15,000                          | 1,651               | 7,288                                    | 13,712                            | 21,000   |
| Delgado Escrow Revenues                       | -                               | -                               | -                   | -  | 510,714                           | 510,714  |
| <b>Total Revenues from Local Sources</b>      | <b>\$ 2,680,400</b>             | <b>\$ 2,740,750</b>             | <b>\$ 1,440,936</b> | <b>\$ 2,397,822</b>                      | <b>\$ 783,729</b>                 | <b>\$ 3,181,551</b>  |
| <b>SUMMARY OF EXPENDITURES BY AGENCY</b>      |                                 |                                 |                     |  |                                   |  |
| JEDCO   |                                 |                                 |                     |  |                                   |  |
| <b>Total Expenditures by Agency</b>           | <b>\$ 2,442,960</b>             | <b>\$ 2,731,208</b>             | <b>\$ 221,163</b>   | <b>\$ 1,222,803</b>                      | <b>\$ 1,527,737</b>               | <b>\$ 2,750,540</b>  |
| <b>SUMMARY OF EXPENDITURES BY DEPARTMENTS</b> |                                 |                                 |                     |  |                                   |  |
| Departments:                                  |                                 |                                 |                     |  |                                   |  |
| Business Innovation Ctr. (Schedule A)         | 124,789                         | 63,950                          | 5,140               | 26,612                                   | 39,388                            | 66,000   |
| Finance (Schedule B)                          | 245,900                         | 278,900                         | 21,928              | 107,165                                  | 179,535                           | 286,700  |
| Econ. Dev. Svc. (Schedule C)                  | 258,100                         | 306,180                         | 27,458              | 136,937                                  | 204,763                           | 341,700  |
| Strategic Initiatives (Schedule D)            | 66,600                          | 126,506                         | 12,782              | 60,102                                   | 81,748                            | 141,850  |
| Marketing - P/R (Schedule E)                  | 244,850                         | 243,812                         | 46,566              | 107,756                                  | 106,294                           | 214,050  |
| Admin. Exp. (Schedule F)                      | 877,700                         | 1,046,900                       | 84,549              | 434,557                                  | 582,273                           | 1,016,830  |
| Kenner Program (Schedule G)                   | 25,000                          | -                               | -                   | -  | -                                 | -  |
| JEDCO Bldg. Expenses (Schedule H)             | 482,200                         | 560,390                         | 18,496              | 321,246                                  | 196,854                           | 518,100  |
| Tech. Park Expenses (Schedule I)              | 68,550                          | 74,770                          | 3,212               | 20,010                                   | 77,890                            | 97,900   |
| Conference Center (Schedule J)                | 49,271                          | 29,800                          | 1,032               | 8,418                                    | 58,992                            | 67,410   |
| <b>Total Expenditures by Departments</b>      | <b>\$ 2,442,960</b>             | <b>\$ 2,731,208</b>             | <b>\$ 221,163</b>   | <b>\$ 1,222,803</b>                      | <b>\$ 1,527,737</b>               | <b>\$ 2,750,540</b>  |

\* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

\*\*Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-May 2019

Fiscal Year Ending December 31, 2019

|  | (A)              | (B)              | (C)            | (D)              | (E)              | (F)              |
|--|------------------|------------------|----------------|------------------|------------------|------------------|
|  | 2017             | 2018             |                | Actual           | Estimate         | Projected        |
|  | Final Amended    | Final Amended    | Actual         | Year-to-Date     | Remaining for    | Actual Result at |
|  | Budget           | Budget           | May-19         | (@ 5/31/2019)    | Year             | Year End-2019    |
|  |                  |                  |                |                  |                  | Adopted Budget   |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                  |                  |                |                  |                  |                  |
| Salaries/HB&Taxes/SEP-Retirement             | 1,316,590        | 1,503,556        | 133,956        | 653,715          | 935,135          | 1,588,850        |
| Communications                               | 32,250           | 40,300           | 2,442          | 12,282           | 28,718           | 41,000           |
| Equipment Rental/Maintenance                 | 7,375            | 13,150           | 313            | 1,565            | 11,685           | 13,250           |
| Office Supplies & Postage                    | 19,540           | 33,550           | 1,133          | 5,679            | 26,671           | 32,350           |
| Dues & Subscriptions                         | 33,900           | 45,100           | 3,743          | 20,773           | 26,177           | 46,950           |
| PR/Advertising/Video Equip. Expense          | 58,500           | 71,500           | 2,995          | 34,529           | 25,871           | 60,400           |
| Travel/Mileage                               | 9,170            | 16,500           | 736            | 2,323            | 17,477           | 19,800           |
| Staff & Professional Development             | 15,300           | 18,000           | -              | 3,740            | 17,760           | 21,500           |
| Special Project/Programs/Events              | 79,900           | 48,630           | 30             | 223              | 37,777           | 38,000           |
| Attorney Fees                                | 14,000           | 10,500           | 990            | 3,400            | 7,100            | 10,500           |
| Data Base Analysis/Website Update            | 9,300            | 3,400            | 75             | 375              | 4,625            | 5,000            |
| Gretna Expenses                              | 25,000           | 25,000           | 3,188          | 25,000           | -                | 25,000           |
| Entrepreneur Challenge                       | 25,200           | 28,432           | 36,096         | 40,353           | (12,353)         | 28,000           |
| Seminars/Conferences & Conventions           | 14,000           | 14,500           | 1,980          | 5,091            | 7,909            | 13,000           |
| Admin.Fees/Personnel & Emergency Exp.        | 19,000           | 21,000           | 827            | 7,714            | 15,286           | 23,000           |
| Computer/Equip./Svc.                         | 80,100           | 73,000           | 9,194          | 17,548           | 62,452           | 80,000           |
| Committee Mtg./Business Development          | 13,000           | 16,500           | -              | 5,295            | 9,705            | 15,000           |
| Utilities/Water                              | 63,700           | 52,300           | 2,809          | 17,944           | 49,456           | 67,400           |
| Repairs and Maintenance                      | 17,000           | 11,500           | -              | 6,838            | 8,162            | 15,000           |
| Janitorial & Contract Services               | 53,000           | 37,000           | 2,410          | 15,710           | 37,790           | 53,500           |
| Insurance and Security                       | 73,650           | 88,500           | 5,234          | 22,718           | 64,782           | 87,500           |
| Accounting/Audit                             | 32,000           | 40,000           | 7,000          | 35,250           | 4,750            | 40,000           |
| Lawn Maintenance                             | 13,000           | 15,000           | -              | 5,150            | 9,850            | 15,000           |
| Generator Expenses                           | 3,500            | 13,270           | -              | 465              | 5,035            | 5,500            |
| Bldgs. Supplies                              | 3,821            | 2,800            | -              | 342              | 12,658           | 13,000           |
| HVAC Expenses                                | 16,800           | 25,000           | 1,402          | 7,010            | 10,990           | 18,000           |
| Elevator Repairs and Maintenance             | 6,200            | 5,400            | 553            | 2,712            | 2,688            | 5,400            |
| Landscaping                                  | 5,700            | 9,500            | -              | 2,087            | 8,913            | 11,000           |
| Grass Cutting/Clearing/Fill                  | 9,000            | 13,500           | -              | 1,800            | 39,600           | 41,400           |
| Access Road Expenses                         | 6,800            | -                | -              | -                | -                | -                |
| Hog Abatement                                | 38,550           | 38,500           | 3,212          | 16,064           | 22,436           | 38,500           |
| Appraisal Expenses                           | 4,500            | -                | -              | -                | -                | -                |
| Sales and Marketing                          | -                | -                | -              | -                | 5,500            | 5,500            |
| Program Costs                                | 9,275            | 1,000            | -              | 450              | 4,550            | 5,000            |
| Garbage Collection/Pest Control/Door Mat     | 6,600            | 5,020            | 619            | 1,722            | 4,878            | 6,600            |
| JEDCO Loan Payment                           | 212,000          | 212,000          | -              | 212,095          | 5                | 212,100          |
| Food & Beverage Expenses                     | -                | -                | -              | -                | 1,000            | 1,000            |
| Neighborhood Revitalization Expenses *       | 4,000            | -                | -              | -                | 2,000            | 2,000            |
| Services                                     | 12,500           | -                | -              | -                | -                | -                |
| Contract Svc./Loan Processing                | 24,000           | -                | -              | -                | -                | -                |
| AEDO Accrediation                            | -                | 4,900            | 226            | 226              | (226)            | -                |
| Business Attraction                          | 2,000            | 2,500            | -              | -                | 2,500            | 2,500            |
| Economic Dev. (Select Comfort)               | -                | 100,000          | -              | 33,330           | -                | 33,330           |
| Bad Debt                                     | 53,239           | -                | -              | -                | -                | -                |
| Prosper Jefferson                            | -                | 2,500            | -              | 1,285            | 515              | 1,800            |
| Pond Maintenance                             | -                | 8,000            | -              | -                | 1,000            | 1,000            |
| Office Build-out                             | -                | 42,000           | -              | -                | -                | -                |
| Press Announcements Expenses                 | -                | 9,130            | -              | -                | -                | -                |
| Delgado Road Expenses                        | -                | 9,270            | -              | -                | -                | -                |
| Fire System                                  | -                | -                | -              | -                | 6,910            | 6,910            |
| <b>Total Expenditures by Characters</b>      | <b>2,442,960</b> | <b>2,731,208</b> | <b>221,163</b> | <b>1,222,803</b> | <b>1,527,737</b> | <b>2,750,540</b> |

June 27, 2019

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|  | (A)                             | (B)                             | (C)              | (D)                                      | (E)                               | (F)  |
|--|---------------------------------|---------------------------------|------------------|--|-----------------------------------|--|
|  | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19 | Actual<br>Year-to-Date<br>( @ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>SUMMARY OF OTHER FINANCING USES</b> |                                 |                                 |                  |  |                                   |  |
| Transfer to other funds                | -                               | -                               | -                | -  | -                                 | -  |
| Transfer from other funds              | -                               | -                               | -                | -  | -                                 | -  |
| <b>Total Other Financing Uses</b>      | <b>\$ -</b>                     | <b>\$ -</b>                     | <b>\$ -</b>      | <b>\$ -</b>                              | <b>\$ -</b>                       | <b>\$ -</b>  |
| <b>NET CHANGE IN FUND BALANCE</b>      | <b>237,440</b>                  | <b>9,542</b>                    | <b>1,219,773</b> | <b>1,175,019</b>                         | <b>(744,008)</b>                  | <b>431,011</b>   |
| <b>ESTIMATED BEGINNING BALANCE</b>     | <b>2,489,660</b>                | <b>2,534,391</b>                |                  |  |                                   | <b>2,534,391</b>   |
| Committed Funds (Capital Improvements) |                                 |                                 |                  |  |                                   | 440,000  |
| Committed Funds (Future T.P. Expenses) |                                 |                                 |                  |  |                                   | 510,714  |
| Unassigned Fund Balance                |                                 |                                 |                  |  |                                   | 1,063,974  |
| <b>ESTIMATED ENDING BALANCE</b>        | <b>\$ 2,727,100</b>             | <b>\$ 2,543,933</b>             |                  |  |                                   | <b>\$ 2,965,402</b>  |

June 27, 2019

June 27, 2019

|  | (A)                             | (B)                             | (C)              | (D)                                     | (E)                               | (F)  |
|--|---------------------------------|---------------------------------|------------------|---|-----------------------------------|--|
|  | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19 | Actual<br>Year-to-Date<br>(@ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>SUMMARY OF REVENUES BY SOURCES</b>        |                                 |                                 |                  |   |                                   |  |
| <b>LOCAL SOURCES:</b>                        |                                 |                                 |                  |   |                                   |  |
| Private Funds                                | \$ 217,500                      | \$ 222,500                      | \$ 42,500        | \$ 113,000                              | \$ 137,000                        | \$ 250,000   |
| Investment Income                            | 7,100                           | 13,500                          | 2,427            | 9,442                                   | (5,442)                           | 4,000  |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 224,600</b>               | <b>\$ 236,000</b>               | <b>\$ 44,927</b> | <b>\$ 122,442</b>                       | <b>\$ 131,558</b>                 | <b>\$ 254,000</b>  |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                                 |                  |   |                                   |  |
| <b>Marketing P/R:</b>                        |                                 |                                 |                  |   |                                   |  |
| Local Market/PR Campaign                     | 9,500                           | 20,000                          | 1,195            | 5,975                                   | 24,025                            | 30,000   |
| Site Selection Initiative                    | 5,000                           | -                               | -                | -                                       | 5,000                             | 5,000  |
| <b>Sub-Total</b>                             | <b>\$ 14,500</b>                | <b>\$ 20,000</b>                | <b>\$ 1,195</b>  | <b>\$ 5,975</b>                         | <b>\$ 29,025</b>                  | <b>\$ 35,000</b>   |
| <b>Technology Park Development:</b>          |                                 |                                 |                  |   |                                   |  |
| Tech. Park Implementation                    | 40,000                          | 255,000                         | 537              | 48,809                                  | 1,191                             | 50,000   |
| Tech Park Marketing                          | -                               | 25,000                          | 2,231            | 4,531                                   | 35,469                            | 40,000   |
| Infrastructure Expenses                      | -                               | -                               | -                | -                                       | 20,000                            | 20,000   |
| <b>Sub-Total</b>                             | <b>\$ 40,000</b>                | <b>\$ 280,000</b>               | <b>\$ 2,768</b>  | <b>\$ 53,340</b>                        | <b>\$ 56,660</b>                  | <b>\$ 110,000</b>  |
| <b>Administrative:</b>                       |                                 |                                 |                  |   |                                   |  |
| Misc. Project Fund                           | 10,000                          | 12,500                          | 42               | 5,705                                   | 4,295                             | 10,000   |
| EDGE Fundraising                             | 18,000                          | 18,000                          | 1,513            | 7,565                                   | 11,635                            | 19,200   |
| Strategic Initiatives                        | -                               | -                               | -                | -                                       | 27,500                            | 27,500   |
| Investor Relations/Staff Support             | 1,000                           | 5,000                           | 1                | 18                                      | 482                               | 500  |
| Meetings/Meals                               | 5,000                           | 4,000                           | -                | -                                       | 2,000                             | 2,000  |
| <b>Sub-Total</b>                             | <b>\$ 34,000</b>                | <b>\$ 39,500</b>                | <b>\$ 1,556</b>  | <b>\$ 13,288</b>                        | <b>\$ 45,912</b>                  | <b>\$ 59,200</b>   |
| <b>Total Expenditures by Characters</b>      | <b>\$ 88,500</b>                | <b>\$ 339,500</b>               | <b>\$ 5,519</b>  | <b>\$ 72,603</b>                        | <b>\$ 131,597</b>                 | <b>\$ 204,200</b>  |
| <b>SUMMARY OF OTHER FINANCING USES</b>       |                                 |                                 |                  |   |                                   |  |
| Transfer to other funds(JEDCO-Clearing       | -                               | -                               | -                | -                                       | -                                 | -  |
| Transfer from other funds                    | -                               | -                               | -                | -                                       | -                                 | -  |
| <b>Total Other Financing Uses</b>            | <b>-</b>                        | <b>-</b>                        | <b>-</b>         | <b>-</b>                                | <b>-</b>                          | <b>-</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ 136,100</b>               | <b>\$ (103,500)</b>             | <b>\$ 39,408</b> | <b>\$ 49,839</b>                        | <b>\$ (39)</b>                    | <b>\$ 49,800</b>   |
| <b>ESTIMATED BEGINNING FUND BALANCE</b>      | <b>\$ 894,550</b>               | <b>\$ 948,486</b>               |                  |   |                                   | <b>\$ 786,986</b>  |
| <b>ESTIMATED ENDING FUND BALANCE</b>         | <b>\$ 1,030,650</b>             | <b>\$ 844,986</b>               |                  |   |                                   | <b>\$ 836,786</b>  |

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|  | (A)                             | (B)                             | (C)              | (D)                                      | (E)                               | (F)  |
|--|---------------------------------|---------------------------------|------------------|--|-----------------------------------|--|
|  | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19 | Actual<br>Year-to-Date<br>( @ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>SUMMARY OF REVENUES BY SOURCES</b>        |                                 |                                 |                  |  |                                   |  |
| <b>LOCAL SOURCES:</b>                        |                                 |                                 |                  |  |                                   |  |
| Account Balance                              | \$ 10,000                       | \$ 10,000                       | \$ -             | \$ -                                     | \$ 10,000                         | \$ 10,000  |
| JEDCO Bldg. Lease Income                     | -                               | -                               | -                | -  | -                                 | -  |
| Insurance Revenues                           | -                               | -                               | -                | -  | -                                 | -  |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 10,000</b>                | <b>\$ 10,000</b>                | <b>\$ -</b>      | <b>\$ -</b>                              | <b>\$ 10,000</b>                  | <b>\$ 10,000</b>   |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                                 |                  |  |                                   |  |
| Debt Service/Capital One Loan                | -                               | -                               | -                | -  | -                                 | -  |
| Monthly Lease Payments                       | -                               | -                               | -                | -  | -                                 | -  |
| Insurance                                    | -                               | -                               | -                | -  | -                                 | -  |
| Other Fees                                   | -                               | -                               | -                | -  | -                                 | -  |
| <b>Total Expenditures by Characters</b>      | <b>\$ -</b>                     | <b>\$ -</b>                     | <b>\$ -</b>      | <b>\$ -</b>                              | <b>\$ -</b>                       | <b>\$ -</b>  |
| <b>SUMMARY OF OTHER FINANCING USES</b>       |                                 |                                 |                  |  |                                   |  |
| Transfer to other funds (JEDCO)              | -                               | -                               | -                | -  | -                                 | -  |
| <b>Total Other Financing Uses</b>            | <b>-</b>                        | <b>-</b>                        | <b>-</b>         | <b>-</b>                                 | <b>-</b>                          | <b>-</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ 10,000</b>                | <b>\$ 10,000</b>                | <b>\$ -</b>      | <b>\$ -</b>                              | <b>-</b>                          | <b>\$ 10,000</b>   |

|  | (A)                             | (B)                             | (C)              | (D)                                      | (E)                               | (F)  |
|--|---------------------------------|---------------------------------|------------------|--|-----------------------------------|--|
|  | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19 | Actual<br>Year-to-Date<br>( @ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>SUMMARY OF REVENUES BY SOURCES</b>    |                                 |                                 |                  |  |                                   |  |
| <b>LOCAL SOURCES:</b>                    |                                 |                                 |                  |  |                                   |  |
| Interest Earned from Payment             | \$ 175,000                      | \$ 195,000                      | \$ 21,289        | \$ 99,617                                | \$ 100,383                        | \$ 200,000   |
| Interest Earned from Investment          | 1,800                           | 2,800                           | 3,483            | 4,443                                    | (2,943)                           | 1,500  |
| Recovery Revenues                        | -                               | -                               | -                | -  | 4,000                             | 4,000  |
| <b>Total Revenues From Local Sources</b> | <b>\$ 176,800</b>               | <b>\$ 197,800</b>               | <b>\$ 24,772</b> | <b>\$ 104,060</b>                        | <b>\$ 101,440</b>                 | <b>\$ 205,500</b>  |
| <b>SUMMARY OF EXPENDITURES</b>           |                                 |                                 |                  |  |                                   |  |
| Administration Expenses                  | 100,000                         | 110,000                         | 8,023            | 38,177                                   | 91,823                            | 130,000  |
| Loan Loss Reserve                        | 1,872,283                       | -                               | -                | -  | 1,872,789                         | 1,872,789  |
| Bad Debt                                 | 112,442                         | -                               | -                | -  | -                                 | -  |
| <b>Total Expenditures by Characters</b>  | <b>\$ 2,084,725</b>             | <b>\$ 110,000</b>               | <b>\$ 8,023</b>  | <b>\$ 38,177</b>                         | <b>\$ 1,964,612</b>               | <b>\$ 2,002,789</b>  |
| <b>NET CHANGE IN FUND BALANCE</b>        | <b>\$ (1,907,925)</b>           | <b>\$ 87,800</b>                | <b>\$ 16,749</b> | <b>\$ 65,883</b>                         | <b>\$ (1,863,172)</b>             | <b>\$ (1,797,289)</b>  |
| <b>ESTIMATED BEGINNING FUND BALANCE</b>  | <b>\$ 8,190,698</b>             | <b>\$ 8,203,365</b>             |                  |  |                                   | <b>\$ 8,508,865</b>  |
| <b>ESTIMATED ENDING FUND BALANCE</b>     | <b>\$ 6,282,773</b>             | <b>\$ 8,291,165</b>             |                  |  |                                   | <b>\$ 6,711,576</b>  |

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|  | (A)                             | (B)                             | (C)              | (D)                                      | (E)                               | (F)  |
|--|---------------------------------|---------------------------------|------------------|--|-----------------------------------|--|
|  | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19 | Actual<br>Year-to-Date<br>( @ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>SUMMARY OF REVENUES BY SOURCES</b>        |                                 |                                 |                  |  |                                   |  |
| LOCAL SOURCES:                               |                                 |                                 |                  |  |                                   |  |
| Interest Earned from Payment                 | \$ 33,000                       | \$ 51,000                       | \$ 3,884         | \$ 19,691                                | \$ 25,309                         | \$ 45,000  |
| Interest Earned from Investment              | 1,050                           | 1,600                           | 1,119            | 1,298                                    | (1,198)                           | 100  |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 34,050</b>                | <b>\$ 52,600</b>                | <b>\$ 5,003</b>  | <b>\$ 20,989</b>                         | <b>\$ 24,111</b>                  | <b>\$ 45,100</b>   |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                                 |                  |  |                                   |  |
| Administrative Expenses                      | 45,000                          | 47,000                          | 3,444            | 17,021                                   | 32,979                            | 50,000   |
| <b>Total Expenditures by Characters</b>      | <b>\$ 45,000</b>                | <b>\$ 47,000</b>                | <b>\$ 3,444</b>  | <b>\$ 17,021</b>                         | <b>\$ 32,979</b>                  | <b>\$ 50,000</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ (10,950)</b>              | <b>\$ 5,600</b>                 | <b>\$ 1,559</b>  | <b>\$ 3,968</b>                          | <b>\$ (8,868)</b>                 | <b>\$ (4,900)</b>  |
| <b>ESTIMATED BEGINNING FUND BALANCE</b>      | <b>\$ 1,347,675</b>             | <b>\$ 1,359,325</b>             |                  |  |                                   | <b>\$ 1,359,325</b>  |
| <b>ESTIMATED ENDING FUND BALANCE</b>         | <b>\$ 1,336,725</b>             | <b>\$ 1,364,925</b>             |                  |  |                                   | <b>\$ 1,354,425</b>  |

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|  | (A)                             | (B)                             | (C)              | (D)                                      | (E)                               | (F)  |
|--|---------------------------------|---------------------------------|------------------|--|-----------------------------------|--|
|  | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19 | Actual<br>Year-to-Date<br>( @ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>SUMMARY OF REVENURES BY SOURCES</b>       |                                 |                                 |                  |  |                                   |  |
| <b>LOCAL SOURCES:</b>                        |                                 |                                 |                  |  |                                   |  |
| Interest Earned from Payment                 | \$ 42,000                       | \$ 60,000                       | \$ 6,194         | \$ 30,513                                | \$ 17,487                         | \$ 48,000  |
| Interest Earned from Investment              | 600                             | 950                             | 1,839            | 2,209                                    | (1,759)                           | 450  |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 42,600</b>                | <b>\$ 60,950</b>                | <b>\$ 8,033</b>  | <b>\$ 32,722</b>                         | <b>\$ 15,728</b>                  | <b>\$ 48,450</b>   |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                                 |                  |  |                                   |  |
| Administrative Expenses                      | 18,000                          | 35,000                          | 3,857            | 18,144                                   | 11,856                            | 30,000   |
| <b>Total Expenditures by Characters</b>      | <b>\$ 18,000</b>                | <b>\$ 35,000</b>                | <b>\$ 3,857</b>  | <b>\$ 18,144</b>                         | <b>\$ 11,856</b>                  | <b>\$ 30,000</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ 24,600</b>                | <b>\$ 25,950</b>                | <b>\$ 4,176</b>  | <b>\$ 14,578</b>                         | <b>\$ 3,872</b>                   | <b>\$ 18,450</b>   |
| <b>ESTIMATED BEGINNING FUND BALANCE</b>      | <b>\$ 2,350,229</b>             | <b>\$ 2,393,865</b>             |                  |  |                                   | <b>\$ 2,393,865</b>  |
| <b>ESTIMATED ENDING FUND BALANCE</b>         | <b>\$ 2,374,829</b>             | <b>\$ 2,419,815</b>             |                  |  |                                   | <b>\$ 2,412,315</b>  |

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|  | (A)                             | (B)                             | (C)              | (D)                                      | (E)                               | (F)  |
|--|---------------------------------|---------------------------------|------------------|--|-----------------------------------|--|
|  | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19 | Actual<br>Year-to-Date<br>( @ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>SUMMARY OF REVENUES BY SOURCES</b>        |                                 |                                 |                  |  |                                   |  |
| <b>LOCAL SOURCES</b>                         |                                 |                                 |                  |  |                                   |  |
| Fee Payments                                 | \$ 60,000                       | \$ 83,000                       | \$ 11,368        | \$ 25,884                                | \$ 59,116                         | \$ 85,000  |
| <b>Total Revenues from Local Sources</b>     | <b>\$ 60,000</b>                | <b>\$ 83,000</b>                | <b>\$ 11,368</b> | <b>\$ 25,884</b>                         | <b>\$ 59,116</b>                  | <b>\$ 85,000</b>   |
| <b>SUMMARY OF EXPENDITURES BY CHARACTERS</b> |                                 |                                 |                  |  |                                   |  |
| Administrative Expenses                      | 60,000                          | 83,000                          | 11,368           | 25,884                                   | 59,116                            | 85,000   |
| <b>Total Expenditures by Characters</b>      | <b>\$ 60,000</b>                | <b>\$ 83,000</b>                | <b>\$ 11,368</b> | <b>\$ 25,884</b>                         | <b>\$ 59,116</b>                  | <b>\$ 85,000</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>            | <b>\$ -</b>                     | <b>\$ -</b>                     | <b>\$ -</b>      | <b>\$ -</b>                              | <b>\$ -</b>                       | <b>\$ -</b>  |

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Jefferson Economic Development Commission  
 End of Month-May 2019  
 Business Innovation Center (BIC)-Schedule A

|   | (A)                             | (B)                             | (C)               |   | (E)                               | (F)  |
|---|---------------------------------|---------------------------------|-------------------|---|-----------------------------------|--|
|   | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19  | Actual<br>Year-to-Date<br>(@ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>PROGRAM REVENUES</b>                     |                                 |                                 |                   |   |                                   |  |
| Tenant Revenue                              | \$ -                            | \$ 16,800                       | \$ -              | \$ -                                    | \$18,000                          | \$ 18,000  |
| Services                                    | -                               | -                               | -                 | -                                       | -                                 | -  |
| <b>Total Revenues</b>                       | <b>\$ -</b>                     | <b>\$ 16,800</b>                | <b>\$ -</b>       | <b>\$ -</b>                             | <b>\$ 18,000</b>                  | <b>\$ 18,000</b>   |
| <b>PROGRAM EXPENDITURES</b>                 |                                 |                                 |                   |   |                                   |  |
| Staff Salaries                              | 45,500                          | 47,500                          | 4,108             | 20,540                                  | 27,460                            | 48,000   |
| Health Benefits & Taxes                     | 5,600                           | 6,800                           | 473               | 3,177                                   | 4,923                             | 8,100  |
| SEP/IRA-Retirement                          | 6,000                           | 5,800                           | 501               | 2,505                                   | 3,395                             | 5,900  |
| Communications                              | 700                             | 700                             | 58                | 290                                     | 410                               | 700  |
| Equipment Rental/Maintenance                | 1,000                           | 3,050                           | -                 | -                                       | 3,050                             | 3,050  |
| PR/Advertising                              | -                               | -                               | -                 | -                                       | -                                 | -  |
| Office Supplies                             | -                               | -                               | -                 | -                                       | -                                 | -  |
| Dues & Subscriptions                        | 250                             | 100                             | -                 | 100                                     | 150                               | 250  |
| Postage                                     | -                               | -                               | -                 | -                                       | -                                 | -  |
| Travel/Mileage                              | -                               | -                               | -                 | -                                       | -                                 | -  |
| Staff Development                           | -                               | -                               | -                 | -                                       | -                                 | -  |
| Special Projects                            | -                               | -                               | -                 | -                                       | -                                 | -  |
| Services                                    | 12,500                          | -                               | -                 | -                                       | -                                 | -  |
| Bad Debt                                    | 53,239                          | -                               | -                 | -                                       | -                                 | -  |
| <b>Total Expenditures</b>                   | <b>\$ 124,789</b>               | <b>\$ 63,950</b>                | <b>\$ 5,140</b>   | <b>\$ 26,612</b>                        | <b>\$ 39,388</b>                  | <b>\$ 66,000</b>   |
| <b>OTHER FINANCING SOURCES (USES)</b>       |                                 |                                 |                   |   |                                   |  |
| Transfer to other funds                     | -                               | -                               | -                 | -                                       | -                                 | -  |
| <b>Total other financing sources (uses)</b> | <b>-</b>                        | <b>-</b>                        | <b>-</b>          | <b>-</b>                                | <b>-</b>                          | <b>-</b>   |
| <b>NET PROGRAM SURPLUS/DEFICIT</b>          | <b>\$ (124,789)</b>             | <b>\$ (47,150)</b>              | <b>\$ (5,140)</b> | <b>\$ (26,612)</b>                      | <b>\$ (21,388)</b>                | <b>\$ (48,000)</b>   |



Jefferson Economic Development Commission  
 End of Month-May 2019  
 Financing-Schedule B

|                                    | (A)                             | (B)                             | (C)              |   | (E)                               | (F)  |
|------------------------------------|---------------------------------|---------------------------------|------------------|---|-----------------------------------|--|
|                                    | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19 | Actual<br>Year-to-Date<br>(@ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>PROGRAM REVENUES</b>            |                                 |                                 |                  |   |                                   |  |
| Financing Income                   | \$ 113,000                      | \$ 195,000                      | \$ 16,283        | \$ 58,355                               | \$ 95,395                         | \$ 153,750   |
| BRGL & LRCF Fees                   | 98,000                          | 120,000                         | 9,613            | 50,992                                  | 79,008                            | 130,000  |
| <b>Total Revenues</b>              | <b>\$ 211,000</b>               | <b>\$ 315,000</b>               | <b>\$ 25,896</b> | <b>\$ 109,347</b>                       | <b>\$ 174,403</b>                 | <b>\$ 283,750</b>  |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                                 |                  |   |                                   |  |
| Staff Salaries                     | 160,000                         | 192,500                         | 16,355           | 73,098                                  | 133,902                           | 207,000  |
| Health Benefits & Taxes            | 9,100                           | 10,000                          | 1,502            | 6,420                                   | 5,580                             | 12,000   |
| SEP/IRA-Retirement                 | 20,000                          | 23,500                          | 1,995            | 8,917                                   | 16,283                            | 25,200   |
| Communications                     | 5,000                           | 6,000                           | 489              | 2,396                                   | 3,604                             | 6,000  |
| Program Costs                      | 500                             | -                               | -                | 82                                      | (82)                              | -  |
| Equipment Rental/Maintenance       | 1,500                           | 900                             | 72               | 360                                     | 640                               | 1,000  |
| PR/Advertising                     | 800                             | 14,000                          | -                | 6,850                                   | 3,150                             | 10,000   |
| Office Supplies                    | 1,500                           | 5,000                           | 62               | 457                                     | 3,043                             | 3,500  |
| Postage & Coping                   | 2,000                           | 2,200                           | 337              | 781                                     | 1,719                             | 2,500  |
| Travel/Mileage                     | 1,500                           | 6,200                           | -                | 45                                      | 3,955                             | 4,000  |
| Staff Development                  | 4,000                           | 4,000                           | -                | 2,743                                   | 1,257                             | 4,000  |
| Dues & Subscriptions               | 11,000                          | 10,100                          | 1,116            | 4,886                                   | 5,114                             | 10,000   |
| Attorney Fees                      | 5,000                           | 4,500                           | -                | 130                                     | 1,370                             | 1,500  |
| Contract Svc./Loan Processing      | 24,000                          | -                               | -                | -                                       | -                                 | -  |
| <b>Total Expenditures</b>          | <b>\$ 245,900</b>               | <b>\$ 278,900</b>               | <b>\$ 21,928</b> | <b>\$ 107,165</b>                       | <b>\$ 179,535</b>                 | <b>\$ 286,700</b>  |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (34,900)</b>              | <b>\$ 36,100</b>                | <b>\$ 3,968</b>  | <b>\$ 2,182</b>                         | <b>\$ (5,132)</b>                 | <b>\$ (2,950)</b>  |

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Jefferson Economic Development Commission  
End of Month-May 2019  
Economic Development Services (EDS)-Schedule C

|                                    | (A)                             | (B)                             | (C)                | (D)                                     | (E)                               | (F)  |
|------------------------------------|---------------------------------|---------------------------------|--------------------|---|-----------------------------------|--|
|                                    | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19   | Actual<br>Year-to-Date<br>(@ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>PROGRAM REVENUES</b>            |                                 |                                 |                    |   |                                   |  |
| Incentive Fees                     | \$ 1,120                        | \$ 2,000                        | \$ 64              | \$ 2,824                                | \$ (824)                          | \$ 2,000   |
| Gretna Revenues                    | -                               | -                               | -                  | -                                       | -                                 | -  |
| Pilot Administration Fees          | 125,600                         | 168,305                         | 3,000              | 27,510                                  | 96,090                            | 123,600  |
| Bond Closing Fees                  | -                               | 22,905                          | -                  | -                                       | -                                 | -  |
| <b>Total Revenues</b>              | <b>\$ 126,720</b>               | <b>\$ 193,210</b>               | <b>\$ 3,064</b>    | <b>\$ 30,334</b>                        | <b>\$ 95,266</b>                  | <b>\$ 125,600</b>  |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                                 |                    |   |                                   |  |
| Staff Salaries                     | 152,000                         | 192,700                         | 18,498             | 91,041                                  | 125,959                           | 217,000  |
| Health Benefits & Taxes            | 27,500                          | 39,920                          | 2,304              | 14,399                                  | 20,601                            | 35,000   |
| SEP/IRA-Retirement                 | 20,900                          | 23,880                          | 2,257              | 11,107                                  | 15,893                            | 27,000   |
| Communications                     | 8,000                           | 8,300                           | 489                | 2,396                                   | 5,904                             | 8,300  |
| Program Costs                      | 8,500                           | 500                             | -                  | 355                                     | 3,645                             | 4,000  |
| Equipment Rental/Maintenance       | 1,200                           | 2,000                           | 72                 | 360                                     | 1,640                             | 2,000  |
| Office Supplies                    | 1,500                           | 1,000                           | 85                 | 406                                     | 594                               | 1,000  |
| Dues & Subscriptions               | 15,500                          | 22,400                          | 2,034              | 11,014                                  | 11,386                            | 22,400   |
| Postage                            | 2,000                           | 2,000                           | 94                 | 637                                     | 1,363                             | 2,000  |
| Data Base Analysis                 | 6,000                           | -                               | -                  | -                                       | 3,000                             | 3,000  |
| Travel/Mileage                     | 4,500                           | 3,500                           | 305                | 1,499                                   | 4,501                             | 6,000  |
| Staff Development                  | 6,000                           | 2,000                           | -                  | 400                                     | 5,600                             | 6,000  |
| Special Projects                   | 4,500                           | 2,980                           | -                  | -                                       | 4,000                             | 4,000  |
| Gretna Expenses                    | -                               | -                               | -                  | -                                       | -                                 | -  |
| Seminars/Conferences & Conventions | -                               | 5,000                           | 1,320              | 3,323                                   | 677                               | 4,000  |
| <b>Total Expenditures</b>          | <b>\$ 258,100</b>               | <b>\$ 306,180</b>               | <b>\$ 27,458</b>   | <b>\$ 136,937</b>                       | <b>\$ 204,763</b>                 | <b>\$ 341,700</b>  |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (131,380)</b>             | <b>\$ (112,970)</b>             | <b>\$ (24,394)</b> | <b>\$ (106,603)</b>                     | <b>\$ (109,497)</b>               | <b>\$ (216,100)</b>  |

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Jefferson Economic Development Commission  
 End of Month-May 2019  
 Strategic Initiatives-Schedule D

|                                    | ( A )                           | ( B )                           | ( C )              |   | ( E )                             | ( F )  |
|------------------------------------|---------------------------------|---------------------------------|--------------------|---|-----------------------------------|--|
|                                    | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19   | Actual<br>Year-to-Date<br>(@ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>PROGRAM REVENUES</b>            |                                 |                                 |                    |   |                                   |  |
| Gretna Revenues                    | \$ 25,000                       | \$ 25,000                       | \$ -               | \$ -                                    | \$ 25,000                         | \$ 25,000  |
| Scholarship                        | 500                             | -                               | -                  | -                                       | -                                 | -  |
| <b>Total Revenues</b>              | <b>\$ 25,500</b>                | <b>\$ 25,000</b>                | <b>\$ -</b>        | <b>\$ -</b>                             | <b>\$ 25,000</b>                  | <b>\$ 25,000</b>   |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                                 |                    |   |                                   |  |
| Staff Salaries                     | 20,000                          | 58,000                          | 6,673              | 19,474                                  | 45,026                            | 64,500   |
| Health Benefits & Taxes            | 4,000                           | 11,225                          | 524                | 3,410                                   | 9,840                             | 13,250   |
| SEP/IRA-Retirement                 | 5,000                           | 10,381                          | 1,203              | 6,061                                   | 4,939                             | 11,000   |
| Communications                     | 900                             | 1,300                           | 100                | 700                                     | 1,300                             | 2,000  |
| Program Costs                      | 275                             | 500                             | -                  | 95                                      | 905                               | 1,000  |
| Equipment Rental/Maintenance       | 125                             | 700                             | 25                 | 125                                     | 575                               | 700  |
| Office Supplies                    | 150                             | 400                             | 30                 | 182                                     | 218                               | 400  |
| Dues & Subscriptions               | 2,500                           | 6,000                           | 487                | 3,113                                   | 4,887                             | 8,000  |
| Postage                            | 100                             | 200                             | 1                  | 1                                       | 199                               | 200  |
| Conferences/Conventions            | 5,000                           | 5,000                           | -                  | 959                                     | 4,041                             | 5,000  |
| Travel/Mileage                     | 300                             | 800                             | 295                | 575                                     | 225                               | 800  |
| Staff Development                  | 1,000                           | 3,500                           | -                  | -                                       | 3,500                             | 3,500  |
| Business Attraction Strategy       | 2,000                           | 2,500                           | 226                | 226                                     | 2,274                             | 2,500  |
| Gretna Expenses                    | 25,000                          | 25,000                          | 3,188              | 25,000                                  | -                                 | 25,000   |
| Special Projects                   | 250                             | 1,000                           | 30                 | 181                                     | 3,819                             | 4,000  |
| <b>Total Expenditures</b>          | <b>\$ 66,600</b>                | <b>\$ 126,506</b>               | <b>\$ 12,782</b>   | <b>\$ 60,102</b>                        | <b>\$ 81,748</b>                  | <b>\$ 141,850</b>  |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (41,100)</b>              | <b>\$ (101,506)</b>             | <b>\$ (12,782)</b> | <b>\$ (60,102)</b>                      | <b>\$ (56,748)</b>                | <b>\$ (116,850)</b>  |

Jefferson Economic Development Commission  
End of Month-May 2019  
Marketing-Schedule E

|                                    | (A)                             | (B)                             | (C)                | (D)                                     | (E)                               | (F)  |
|------------------------------------|---------------------------------|---------------------------------|--------------------|---|-----------------------------------|--|
|                                    | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19   | Actual<br>Year-to-Date<br>(@ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>PROGRAM REVENUES</b>            |                                 |                                 |                    |   |                                   |  |
| Program/Event Revenues             | \$ 14,000                       | \$ 15,000                       | \$ -               | \$ 600                                  | \$ 15,400                         | \$ 16,000  |
| Entrepreneur Challenge             | 20,000                          | 20,500                          | -                  | 16,970                                  | 3,030                             | 20,000   |
| Sponsorship                        | 33,000                          | 11,750                          | -                  | -                                       | 15,000                            | 15,000   |
| Prosper Jefferson                  | -                               | 2,900                           | 326                | 1,814                                   | (164)                             | 1,650  |
| Press Announcement Fees            | -                               | 7,070                           | -                  | -                                       | -                                 | -  |
| <b>Total Revenues</b>              | <b>\$ 67,000</b>                | <b>\$ 57,220</b>                | <b>\$ 326</b>      | <b>\$ 19,384</b>                        | <b>\$ 33,266</b>                  | <b>\$ 52,650</b>   |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                                 |                    |   |                                   |  |
| Staff Salaries                     | 60,000                          | 64,000                          | 5,553              | 27,235                                  | 38,765                            | 66,000   |
| Health Benefits & Taxes            | 6,800                           | 7,100                           | 500                | 4,026                                   | 3,574                             | 7,600  |
| SEP/IRA-Retirement                 | 6,500                           | 6,850                           | 677                | 3,321                                   | 4,679                             | 8,000  |
| Communications                     | 6,000                           | 7,000                           | 489                | 2,396                                   | 4,604                             | 7,000  |
| Equipment Rental/Maintenance       | 1,500                           | 2,500                           | 72                 | 360                                     | 2,140                             | 2,500  |
| PR/Advertising                     | 57,700                          | 57,000                          | 2,995              | 27,679                                  | 22,721                            | 50,400   |
| Office Supplies                    | 1,500                           | 3,000                           | 56                 | 151                                     | 2,849                             | 3,000  |
| Dues & Subscriptions               | 500                             | 4,500                           | -                  | 135                                     | 4,365                             | 4,500  |
| Postage                            | 750                             | 750                             | 53                 | 297                                     | 453                               | 750  |
| Travel/Mileage                     | -                               | 500                             | -                  | -                                       | 500                               | 500  |
| Staff Development                  | 100                             | 2,000                           | -                  | -                                       | 2,000                             | 2,000  |
| Web-Site Update                    | 3,300                           | 3,400                           | 75                 | 375                                     | 1,625                             | 2,000  |
| Programs/Event                     | 75,000                          | 44,650                          | -                  | 43                                      | 29,957                            | 30,000   |
| Video Equipment Expenses           | -                               | 500                             | -                  | -                                       | -                                 | -  |
| Entrepreneur Challenge             | 25,200                          | 28,432                          | 36,096             | 40,353                                  | (12,353)                          | 28,000   |
| Prosper Jefferson                  | -                               | 2,500                           | -                  | 1,385                                   | 415                               | 1,800  |
| Press Announcement Expenses        | -                               | 9,130                           | -                  | -                                       | -                                 | -  |
| <b>Total Expenditures</b>          | <b>\$ 244,850</b>               | <b>\$ 243,812</b>               | <b>\$ 46,566</b>   | <b>\$ 107,756</b>                       | <b>\$ 106,294</b>                 | <b>\$ 214,050</b>  |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (177,850)</b>             | <b>\$ (186,592)</b>             | <b>\$ (46,240)</b> | <b>\$ (88,372)</b>                      | <b>\$ (73,028)</b>                | <b>\$ (161,400)</b>  |

Jefferson Economic Development Commission  
 End of Month-May 2019  
 Administration-Schedule F

|  | (A)           | (B)            | (C)         | (E)           | (F)              |
|--|---------------|----------------|-------------|---------------|------------------|
|  | 2017          | 2018           | Actual      | Actual        | Projected        |
|  | Final Amended | Final Amended  | Actual      | Year-to-Date  | Actual Result at |
|  | Budget        | Budget         | May-19      | (@ 5/31/2019) | Year End-2019    |
|  |               |                |             | Estimate      | Adopted Budget   |
|  |               |                |             | Remaining for |                  |
|  |               |                |             | Year          |                  |
| <b>PROGRAM REVENUES</b>                |               |                |             |               |                  |
| Economic Assist. (Select Comfort) **   | \$ 158,330    | \$ -           | \$ -        | \$ -          | \$ -             |
| Total Revenues                         | \$ 158,330    | \$ -           | \$ -        | \$ -          | \$ -             |
| <b>PROGRAM EXPENDITURES</b>            |               |                |             |               |                  |
| Staff Salaries                         | 526,000       | 566,000        | 52,294      | 257,580       | 565,000          |
| Health Benefits & Taxes                | 60,000        | 65,000         | 4,354       | 28,336        | 92,000           |
| SEP/IRA-Retirement                     | 62,500        | 70,000         | 5,669       | 29,180        | 71,000           |
| Communications                         | 10,000        | 11,000         | 734         | 3,696         | 11,000           |
| Equipment Rental/Maintenance           | 2,000         | 4,000          | 72          | 360           | 4,000            |
| Office Supplies                        | 7,000         | 16,000         | 211         | 1,433         | 16,000           |
| Dues & Subscriptions                   | 2,500         | 1,500          | 85          | 1,422         | 1,500            |
| Postage                                | 3,000         | 3,000          | 204         | 1,251         | 3,000            |
| Committee Meetings                     | 8,000         | 10,000         | -           | 3,849         | 10,000           |
| Seminars/Conventions                   | 9,000         | 4,500          | 660         | 808           | 4,000            |
| Accounting/Audit                       | 32,000        | 40,000         | 7,000       | 35,250        | 40,000           |
| Insurance                              | 35,000        | 36,000         | 2,119       | 7,382         | 36,000           |
| Business Development                   | 5,000         | 6,500          | -           | 1,446         | 5,000            |
| Travel/Mileage                         | 2,500         | 5,000          | 136         | 203           | 8,000            |
| Staff Development                      | 1,200         | 3,500          | -           | 598           | 3,000            |
| Administrative Fees                    | 12,000        | 13,000         | 827         | 5,115         | 13,000           |
| Computer/Equip./Svc.                   | 80,000        | 73,000         | 9,194       | 17,548        | 80,000           |
| AEDO Accreditation                     | -             | 4,900          | -           | -             | -                |
| Personnel Expenses                     | 7,000         | 5,000          | -           | 2,500         | 7,000            |
| Emergency Expenses                     | -             | 3,000          | -           | -             | 3,000            |
| Attorney Fees                          | 9,000         | 6,000          | 990         | 3,270         | 9,000            |
| Neighborhood Revitalization Expenses * | 4,000         | -              | -           | -             | 2,000            |
| Economic Assist. (Select Comfort) **   | -             | 100,000        | -           | 33,330        | 33,330           |
| Total Expenditures                     | \$ 877,700    | \$ 1,046,900   | \$ 84,549   | \$ 434,557    | \$ 1,016,830     |
| NET PROGRAM SURPLUS/DEFICIT            | \$ (719,370)  | \$ (1,046,900) | \$ (84,549) | \$ (434,557)  | \$ (1,016,830)   |

\* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

\*\*Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

Jefferson Economic Development Commission  
 End of Month-May 2019  
 Kenner-Schedule G

|                              | (A)                             | (B)                             | (C)              | (E)                                     | (F)                               |  |
|------------------------------|---------------------------------|---------------------------------|------------------|---|-----------------------------------|--|
|                              | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19 | Actual<br>Year-to-Date<br>(@ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>PROGRAM REVENUES</b>      |                                 |                                 |                  |   |                                   |  |
| City of Kenner               | \$ 25,000                       | \$ -                            | \$ -             | \$ -                                    | \$ -                              | \$ -   |
| Total Revenues               | \$ 25,000                       | \$ -                            | \$ -             | \$ -                                    | \$ -                              | \$ -   |
| <b>PROGRAM EXPENDITURES</b>  |                                 |                                 |                  |   |                                   |  |
| Staff Salaries               | 17,350                          | -                               | -                | -                                       | -                                 | -  |
| Health Benefits & Taxes      | 3,050                           | -                               | -                | -                                       | -                                 | -  |
| SEP/IRA-Retirement           | 2,340                           | -                               | -                | -                                       | -                                 | -  |
| Communications               | 450                             | -                               | -                | -                                       | -                                 | -  |
| Equipment Rental/Maintenance | 50                              | -                               | -                | -                                       | -                                 | -  |
| Office Supplies              | 40                              | -                               | -                | -                                       | -                                 | -  |
| Seminar                      | -                               | -                               | -                | -                                       | -                                 | -  |
| Travel Expenses              | 320                             | -                               | -                | -                                       | -                                 | -  |
| Program & Project Expenses   | 150                             | -                               | -                | -                                       | -                                 | -  |
| Staff Development            | -                               | -                               | -                | -                                       | -                                 | -  |
| Computer Expenses            | 100                             | -                               | -                | -                                       | -                                 | -  |
| Data Base Analysis           | -                               | -                               | -                | -                                       | -                                 | -  |
| Dues and Subscriptions       | 1,150                           | -                               | -                | -                                       | -                                 | -  |
| Total Expenditures           | 25,000                          | -                               | -                | -                                       | -                                 | -  |
| NET PROGRAM SURPLUS/DEFICIT  | \$ -                            | \$ -                            | \$ -             | \$ -                                    | \$ -                              | \$ -   |

Jefferson Economic Development Commission  
 End of Month-May 2019  
 Building Operations-Schedule H

|                                  | (A)                             | (B)                             | (C)              |   | (E)                               | (F)  |
|----------------------------------|---------------------------------|---------------------------------|------------------|---|-----------------------------------|--|
|                                  | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19 | Actual<br>Year-to-Date<br>(@ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| PROGRAM EXPENDITURES             |                                 |                                 |                  |   |                                   |  |
| Staff Salaries                   | 75,200                          | 78,500                          | 6,734            | 33,670                                  | 45,530                            | 79,200   |
| Health Benefits & Taxes          | 12,000                          | 14,200                          | 960              | 6,100                                   | 10,100                            | 16,200   |
| SEP/IRA-Retirement               | 9,250                           | 9,700                           | 822              | 4,110                                   | 5,790                             | 9,900  |
| Communications                   | 1,200                           | 6,000                           | 83               | 415                                     | 5,585                             | 6,000  |
| Travel/Mileage                   | 50                              | 500                             | -                | -                                       | 500                               | 500  |
| Repairs and Maintenance          | 5,500                           | 4,000                           | -                | 6,609                                   | (1,109)                           | 5,500  |
| Janitorial Services              | 35,000                          | 29,000                          | 2,070            | 11,205                                  | 23,795                            | 35,000   |
| Utilities                        | 39,500                          | 32,000                          | 2,100            | 13,195                                  | 26,805                            | 40,000   |
| Security                         | 1,500                           | 2,500                           | 58               | 711                                     | 289                               | 1,000  |
| Insurance                        | 37,000                          | 50,000                          | 3,057            | 14,625                                  | 35,375                            | 50,000   |
| JEDCO Bldg. Lease Expenses       | -                               | -                               | -                | -                                       | -                                 | -  |
| Lawn Maintenance                 | 13,000                          | 15,000                          | -                | 5,150                                   | 9,850                             | 15,000   |
| Garbage Collection               | 2,000                           | 1,620                           | 128              | 640                                     | 1,360                             | 2,000  |
| Generator Maintenance            | 3,500                           | 3,200                           | -                | 465                                     | 2,535                             | 3,000  |
| Bldg. Supplies                   | 2,000                           | 1,500                           | -                | 494                                     | 5,006                             | 5,500  |
| Water                            | 2,400                           | 3,300                           | 17               | 854                                     | 1,546                             | 2,400  |
| Dues and Subscriptions           | 500                             | 500                             | 21               | 105                                     | 195                               | 300  |
| HVAC Maintenance                 | 16,800                          | 25,000                          | 1,402            | 7,010                                   | 10,990                            | 18,000   |
| Elevator Repairs and Maintenance | 6,200                           | 5,400                           | 553              | 2,711                                   | 2,689                             | 5,400  |
| Door Mat Services                | 2,100                           | 1,800                           | 169              | 760                                     | 1,340                             | 2,100  |
| Pest Control                     | 2,500                           | 1,600                           | 322              | 322                                     | 2,178                             | 2,500  |
| Generator Repairs                | -                               | 10,070                          | -                | -                                       | 2,500                             | 2,500  |
| Professional Development         | 3,000                           | 3,000                           | -                | -                                       | 3,000                             | 3,000  |
| JEDCO Loan Payment               | 212,000                         | 212,000                         | -                | 212,095                                 | 5                                 | 212,100  |
| Pond Retention                   | -                               | 8,000                           | -                | -                                       | 1,000                             | 1,000  |
| Office Build-out                 | -                               | 42,000                          | -                | -                                       | -                                 | -  |
| Total Expenditures               | \$ 482,200                      | \$ 560,390                      | \$ 18,496        | \$ 321,246                              | \$ 196,854                        | \$ 518,100   |

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Jefferson Economic Development Commission  
 End of Month-May 2019  
 Tech Park Expenses-Schedule I

|   | (A)                             | (B)                             | (C)               |   | (E)                               | (F)  |
|---|---------------------------------|---------------------------------|-------------------|---|-----------------------------------|--|
|   | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19  | Actual<br>Year-to-Date<br>(@ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>PROGRAM REVENUES</b>                     |                                 |                                 |                   |   |                                   |  |
| Common Area Revenues                        | \$ 15,650                       | \$ 19,200                       | \$ -              | \$ -                                    | \$ 22,000                         | \$ 22,000  |
| Insurance (Pond)                            | -                               | -                               | -                 | -                                       | -                                 | -  |
| <b>Total Revenues</b>                       | <b>\$ 15,650</b>                | <b>\$ 19,200</b>                | <b>\$ -</b>       | <b>\$ -</b>                             | <b>\$ 22,000</b>                  | <b>\$ 22,000</b>   |
| <b>PROGRAM EXPENDITURES</b>                 |                                 |                                 |                   |   |                                   |  |
| Landscaping                                 | 5,700                           | 9,500                           | -                 | 2,088                                   | 8,912                             | 11,000   |
| Grass Cutting/Clearing/Fill                 | 9,000                           | 13,500                          | -                 | 1,800                                   | 39,600                            | 41,400   |
| Utilities                                   | 3,000                           | 2,000                           | -                 | -                                       | 3,000                             | 3,000  |
| Repairs and Maintenance                     | 1,000                           | 2,000                           | -                 | 58                                      | 3,942                             | 4,000  |
| Liability Insurance                         | -                               | -                               | -                 | -                                       | -                                 | -  |
| Access Road Expenses                        | 6,800                           | -                               | -                 | -                                       | -                                 | -  |
| Lease Expenses                              | -                               | -                               | -                 | -                                       | -                                 | -  |
| Hog Abatement                               | 38,550                          | 38,500                          | 3,212             | 16,064                                  | 22,436                            | 38,500   |
| Appraisal Expenses                          | 4,500                           | -                               | -                 | -                                       | -                                 | -  |
| Delgado Road Extension                      | -                               | 9,270                           | -                 | -                                       | -                                 | -  |
| <b>Total Expenditures</b>                   | <b>\$ 68,550</b>                | <b>\$ 74,770</b>                | <b>\$ 3,212</b>   | <b>\$ 20,010</b>                        | <b>\$77,890</b>                   | <b>\$ 97,900</b>   |
| <b>OTHER FINANCING SOURCES (USES)</b>       |                                 |                                 |                   |   |                                   |  |
| Transfer to other funds                     | -                               | -                               | -                 | -                                       | -                                 | -  |
| Transfer from other funds                   | -                               | -                               | -                 | -                                       | -                                 | -  |
| <b>Total other financing sources (uses)</b> | <b>\$ -</b>                     | <b>\$ -</b>                     | <b>\$ -</b>       | <b>\$ -</b>                             | <b>\$ -</b>                       | <b>\$ -</b>  |
| <b>NET PROGRAM SURPLUS/DEFICIT</b>          | <b>\$ (52,900)</b>              | <b>\$ (55,570)</b>              | <b>\$ (3,212)</b> | <b>\$ (20,010)</b>                      | <b>(55,890)</b>                   | <b>\$ (75,900)</b>   |

June 27, 2019

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Jefferson Economic Development Commission  
 End of Month-May 2019  
 Conference Center-Schedule J

|                                    | (A)                             | (B)                             | (C)              |   | (E)                               | (F)  |
|------------------------------------|---------------------------------|---------------------------------|------------------|---|-----------------------------------|--|
|                                    | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19 | Actual<br>Year-to-Date<br>(@ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| <b>PROGRAM REVENUES</b>            |                                 |                                 |                  |   |                                   |  |
| Building Rent                      | \$ 9,200                        | \$ 15,000                       | \$ 1,651         | \$ 7,288                                | \$ 12,712                         | \$ 20,000  |
| Food & Beverage Revenues           | -                               | -                               | -                | -                                       | 1,000                             | 1,000  |
| <b>Total Revenues</b>              | <b>\$ 9,200</b>                 | <b>\$ 15,000</b>                | <b>\$ 1,651</b>  | <b>\$ 7,288</b>                         | <b>\$ 13,712</b>                  | <b>\$ 21,000</b>   |
| <b>PROGRAM EXPENDITURES</b>        |                                 |                                 |                  |   |                                   |  |
| Repairs and Maintenance            | 10,500                          | 5,500                           | -                | 172                                     | 5,328                             | 5,500  |
| Utilities                          | 18,800                          | 15,000                          | 692              | 3,533                                   | 18,467                            | 22,000   |
| Contract Services                  | 18,000                          | 8,000                           | 340              | 4,505                                   | 13,995                            | 18,500   |
| Insurance                          | -                               | -                               | -                | -                                       | -                                 | -  |
| Sales and Marketing                | -                               | -                               | -                | -                                       | 5,500                             | 5,500  |
| Supplies                           | 1,821                           | 1,300                           | -                | 208                                     | 7,292                             | 7,500  |
| Security                           | 150                             | -                               | -                | -                                       | 500                               | 500  |
| Food & Beverage Expenses           | -                               | -                               | -                | -                                       | 1,000                             | 1,000  |
| Fire System                        | -                               | -                               | -                | -                                       | 6,910                             | 6,910  |
| <b>Total Expenditures</b>          | <b>\$ 49,271</b>                | <b>\$ 29,800</b>                | <b>\$ 1,032</b>  | <b>\$ 8,418</b>                         | <b>\$ 58,992</b>                  | <b>\$ 67,410</b>   |
| <b>NET PROGRAM SURPLUS/DEFICIT</b> | <b>\$ (40,071)</b>              | <b>\$ (14,800)</b>              | <b>\$ 619</b>    | <b>\$ (1,130)</b>                       | <b>\$ (45,280)</b>                | <b>\$ (46,410)</b>   |

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BRGL Dedicated Funds  
End of Month-May 2019

|                         | (A)                             | (B)                             | (C)              |   | (E)                               | (F)  |
|-------------------------|---------------------------------|---------------------------------|------------------|---|-----------------------------------|--|
|                         | 2017<br>Final Amended<br>Budget | 2018<br>Final Amended<br>Budget | Actual<br>May-19 | Actual<br>Year-to-Date<br>(@ 5/31/2019) | Estimate<br>Remaining for<br>Year | Projected<br>Actual Result at<br>Year End-2019<br>Adopted Budget |
| PROGRAM EXPENDITURES    |                                 |                                 |                  |   |                                   |  |
| Staff Salaries          | \$ 54,200                       | \$ 9,968                        | \$ -             | \$ -                                    | \$ -                              | \$ -   |
| Health Benefits & Taxes | 8,400                           | 1,046                           | -                | -                                       | -                                 | \$ -   |
| SEP/IRA-Retirement      | <u>6,600</u>                    | <u>1,089</u>                    | <u>-</u>         | <u>-</u>                                | <u>-</u>                          | <u>\$ -</u>  |
| Total Expenditures      | \$ 69,200                       | \$ 12,103                       | \$ -             | \$ -                                    | \$ -                              | \$ -   |

June 27, 2019

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