



JEDCO Executive Committee
July 25, 2019 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094

AGENDA

- I. Call to Order – Chairman, Lloyd Clark**
 - Welcome Guests and Pledge of Allegiance
 - Approval of Board absences for today, July 25, 2019
 - Approval of minutes for June 27, 2019 **Pg. 2**

- II. Public Comments on Agenda Items**

- III. Unfinished and New Business**
 - Approval of JEDCO 2020 Proposed Budget – **Cynthia Grows Pg. 28**

- IV. Monthly Financial Report**
 - June 2019 – **Cynthia Grows Pg. 4**

- V. President & CEO Report – Jerry Bologna**

- VI. Other Updates or Comments from the JEDCO Board of Commissioners**

- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced noticed is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



JEDCO Executive Committee
June 27, 2019 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094

MINUTES

- Call to Order:** 8:30 a.m.
- Attendance:** Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Lesha Freeland, Tom Gennaro, Brian Heiden
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jennifer Lapeyrouse, Scott Rojas, Kelsey Scram, Penny Weeks
- Absences:** Bruce Dantin, Roy Gattuso, Teresa Lawrence and Stephen Robinson
- Attorney:** Reed Smith – Jefferson Parish Attorney’s Office
- Guests:** None

I. Call to Order – Chairman, Lloyd Clark

Chairman Clark opened the meeting by leading in the Pledge of Allegiance.

- **Approval of Board absences for today, June 27, 2019** – Tom Gennaro motioned, seconded by Mickal Adler to excuse the above named absences. The motion passed unanimously.
- **Approval of minutes for May 30, 2019** – Lesha Freeland motioned, seconded by Tom Gennaro to approve the minutes. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Approval of JEDCO’s 2019 1st Amended Budget – Cynthia Grows**
Mickal Adler motioned, seconded by Jimmy Baum to approve the 1st Amended Budget as presented by Ms. Grows. The motion passed unanimously.
- **Approval of Chairman’s travel request** – Jerry asked the Board to approve the Chairman’s travel expenses in the amount of \$2,400 for the International Business Summit in Bogota, Colombia (September 10, 2019 through September 13, 2019) where he will explore commerce opportunities for Louisiana businesses. Mickal Adler motioned, seconded by Tom Gennaro to approve the travel expenses.

IV. Monthly Financial Report

- **May 2019 – Cynthia Grows**

Mario Bazile motioned, seconded by Brian Heiden to approve the report as presented. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- **Finance Activity Report – Jennifer Lapeyrouse**

Ms. Lapeyrouse reported that through April 2019, the finance department funded five JED(Grow) loans with a total project amount of \$1,157,950, and two SBA 504 loans with at total project amount of \$1,586,000. Currently, the JED(Grow) pipeline includes seven pending loans, and the SBA 504 pipeline includes sixteen pending loans.

- Kate Moreano, who heads up JEDCO’s economic development services department, accepted an offer to be the Director of Economic Development in St. Tammany Parish.
- In March of this year, JEDCO received reaccreditation as an Accredited Economic Development Organization through the International Economic Development Council. JEDCO has been accredited since 2008. There are only 63 accredited organizations in North America. The organizations that achieve this designation are considered leaders and innovators in their industry.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

None

VII. Adjournment – Mickal Adler motioned to adjourn, seconded by Lloyd Clark.

Tom Gennaro
JEDCO Secretary
Minutes for June 27, 2019

MONTHLY FINANCIAL REPORT HIGHLIGHTS

JUNE 2019

JEDCO-

Revenues:

- Revenues received from June until December 2019 will be generated from various department fees or services. In June, revenues totaled \$51,362 (\$17,089-Finance, \$276-EDS, \$25,000-Strategic Initiatives, \$247-Marketing, \$590-Conference Center and \$8,160 in interest).

Expenses:

- Dues and Subscriptions expenses of \$1,414 for Finance and \$2,132 for EDS are for annual subscriptions and licensing
- Seminar/Conferences & Conventions charges of \$2,208 are related to ICSC Recon and Everlab conferences (Strategic Initiatives)
- P/R Advertising charges equaling \$16,338 (Meltwater-\$4,200, Touch Point-\$5,871, Entercom New Orleans-\$4,743, Documart and others-\$1,524) (Marketing)
- Entrepreneur Challenge fees of \$4,931 for advertisement of the JEDCO Challenge (Marketing)
- Business Development expenses of \$1,445 and Travel/Mileage of \$4,882 are for ICSC Recon events, hotel, flights and misc. charges (Administration)
- Computer/Equip./Svc. fees of \$1,980 for maintenance, servicing and support agreement (Administration)
- Grass Cutting/Clearing/Fill fees of \$2,100 for bush hogging (Tech Park)
- Hog Abatements expenses of \$3,212 for June 2019 (Tech Park)
- Repairs and Maintenance expenses of \$1,155 for A/C and breaker repairs (Conference Center)

Others:

- JEDCO LAMP account balance at June 30, 2019 was \$3.8M.

JEFFERSON EDGE-

Revenues:

- Received revenues of \$19,563 (Private funds of \$17,500 and \$2,063 in interest)

Expenses:

- Total expenses are less than \$6,000.

Others:

- EDGE LAMP account balance at June 30, 2019 was \$847K.

SUPPLEMENTARY INFORMATION-

- JEDCO is scheduled to receive a 1.6% CPI adjustment for 2020.

JEDCO'S INVESTMENT REPORT

6/30/2019

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,805,909	2.42%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,805,909</u>				

Updated July 9, 2019

July 25, 2019

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
End of Month-June 2019
Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,052,320	\$ 2,111,837	\$ -	\$ 2,111,837	\$ -	\$ 2,111,837
Business Innovation Ctr. (Schedule A)	16,800	18,000	-	-	18,000	18,000
Financing Activities (Schedule B)	315,000	283,750	17,089	126,436	173,564	300,000
Econ. Dev. Svc. Fees (Schedule C)	193,210	125,600	276	30,610	265,510	296,120
Strategic Initiatives (Schedule D)	25,000	25,000	25,000	25,000	230	25,230
Marketing - P/R (Schedule E)	57,220	52,650	247	19,631	53,019	72,650
Administration (*) (***) (Schedule F)	-	-	-	90,000	-	90,000
Interest, Misc.	47,000	11,000	8,160	37,792	2,208	40,000
Kenner Program (Schedule G)	-	-	-	-	-	-
Tech. Park Revenues (Schedule I)	19,200	22,000	-	-	22,000	22,000
FORJ (Ground Lease Payment)	-	-	-	-	-	-
Conference Center (Schedule J)	15,000	21,000	590	7,878	13,122	21,000
Delgado Escrow Revenues	-	510,714	-	-	510,714	510,714
Total Revenues from Local Sources	\$ 2,740,750	\$ 3,181,551	\$ 51,362	\$ 2,449,184	\$ 1,058,367	\$ 3,507,551
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,731,208	\$ 2,750,540	\$ 199,909	\$ 1,422,712	\$ 1,439,778	\$ 2,862,490
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	63,950	66,000	5,140	31,752	31,048	62,800
Finance (Schedule B)	278,900	286,700	22,523	129,688	168,412	298,100
Econ. Dev. Svc. (Schedule C)	306,180	341,700	29,853	166,790	184,510	351,300
Strategic Initiatives (Schedule D)	126,506	141,850	13,472	73,574	92,626	166,200
Marketing - P/R (Schedule E)	243,812	214,050	29,045	136,801	101,849	238,650
Admin. Exp. (Schedule F)	1,046,900	1,016,830	73,312	507,869	553,961	1,061,830
Kenner Program (Schedule G)	-	-	-	-	-	-
JEDCO Bldg. Expenses (Schedule H)	560,390	518,100	18,597	339,843	190,357	530,200
Tech. Park Expenses (Schedule I)	74,770	97,900	5,312	25,322	52,678	78,000
Conference Center (Schedule J)	29,800	67,410	2,655	11,073	64,337	75,410
Total Expenditures by Departments	\$ 2,731,208	\$ 2,750,540	\$ 199,909	\$ 1,422,712	\$ 1,439,778	\$ 2,862,490

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777).

Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-June 2019

Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018	2019		Actual	Estimate	Projected
	Final Amended	Adopted	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	June-19	(@ 6/30/2019)	Year	Year End-2019
SUMMARY OF EXPENDITURES BY CHARACTERS						1st Amended Budget
Salaries/HB&Taxes/SEP-Retirement	1,503,556	1,588,850	136,090	789,805	805,495	1,595,300
Communications	40,300	41,000	2,508	14,790	26,210	41,000
Equipment Rental/Maintenance	13,150	13,250	313	1,878	8,222	10,100
Office Supplies & Postage	33,550	32,350	1,540	7,219	23,831	31,050
Dues & Subscriptions	45,100	46,950	4,139	24,912	35,488	60,400
PR/Advertising/Video Equip. Expense	71,500	60,400	16,338	50,867	43,133	94,000
Travel/Mileage	16,500	19,800	5,197	7,520	10,980	18,500
Staff & Professional Development	18,000	21,500	980	4,720	18,780	23,500
Special Project/Programs/Events	48,630	38,000	616	839	37,161	38,000
Attorney Fees	10,500	10,500	-	3,400	6,100	9,500
Data Base Analysis/Website Update	3,400	5,000	75	450	4,550	5,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Entrepreneur Challenge	28,432	28,000	4,931	45,284	(284)	45,000
Seminars/Conferences & Conventions	14,500	13,000	2,207	7,298	6,702	14,000
Admin.Fees/Personnel & Emergency Exp.	21,000	23,000	813	8,527	14,473	23,000
Computer/Equip./Svc.	73,000	80,000	1,980	19,528	60,472	80,000
Committee Mtg./Business Development	16,500	15,000	1,445	6,740	8,260	15,000
Utilities/Water	52,300	67,400	722	18,666	48,734	67,400
Repairs and Maintenance	11,500	15,000	1,475	8,313	20,287	28,600
Janitorial & Contract Services	37,000	53,500	2,702	18,412	35,088	53,500
Insurance and Security	88,500	87,500	5,234	27,952	59,548	87,500
Accounting/Audit	40,000	40,000	-	35,250	4,750	40,000
Lawn Maintenance	15,000	15,000	-	5,150	12,850	18,000
Generator Expenses	13,270	5,500	1,377	1,842	3,658	5,500
Bldgs. Supplies	2,800	13,000	331	673	12,327	13,000
HVAC Expenses	25,000	18,000	1,402	8,412	9,588	18,000
Elevator Repairs and Maintenance	5,400	5,400	583	3,295	2,105	5,400
Landscaping	9,500	11,000	-	2,087	10,413	12,500
Grass Cutting/Clearing/Fill	13,500	41,400	2,100	3,900	11,100	15,000
Access Road Expenses	-	-	-	-	5,000	5,000
Hog Abatement	38,500	38,500	3,212	19,276	19,224	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Program Costs	1,000	5,000	673	1,123	3,877	5,000
Garbage Collection/Pest Control/Door Mat	5,020	6,600	926	2,648	3,952	6,600
JEDCO Loan Payment	212,000	212,100	-	212,095	5	212,100
Food & Beverage Expenses	-	1,000	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	-	2,000	-	-	2,000	2,000
Services	-	-	-	-	-	-
Contract Svc./Loan Processing	-	-	-	-	-	-
AEDO Accrediation	4,900	-	-	226	(226)	-
Business Attraction	2,500	2,500	-	-	2,500	2,500
Economic Dev. (Select Comfort)	100,000	33,330	-	33,330	-	33,330
Bad Debt	-	-	-	-	-	-
Prosper Jefferson	2,500	1,800	-	1,285	515	1,800
Pond Maintenance	8,000	1,000	-	-	4,500	4,500
Office Build-out	42,000	-	-	-	-	-
Press Announcements Expenses	9,130	-	-	-	-	-
Delgado Road Expenses	-	-	-	-	-	-
Fire System	9,270	6,910	-	-	6,910	6,910
Parish IGA (GNO, Inc.)	-	-	-	-	45,000	45,000
Total Expenditures by Characters	2,731,208	2,750,540	199,909	1,422,712	1,439,778	2,862,490

July 25, 2019

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-June 2019

Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	9,542	431,011	(148,547)	1,026,472	(381,411)	645,061
ESTIMATED BEGINNING BALANCE	2,489,660	2,534,391				2,534,391
Committed Funds (Capital Improvements)		440,000				440,000
Committed Funds (Future T.P. Expenses)		510,714				510,714
Unassigned Fund Balance		1,063,974				1,583,677
ESTIMATED ENDING BALANCE	\$ 2,499,202	\$ 2,014,688				\$ 2,534,391

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 222,500	\$ 250,000	\$ 17,500	\$ 130,500	\$ 119,500	\$ 250,000
Investment Income	13,500	4,000	2,063	11,505	(7,505)	4,000
Total Revenues from Local Sources	\$ 236,000	\$ 254,000	\$ 19,563	\$ 142,005	\$ 111,995	\$ 254,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	20,000	30,000	9,765	15,740	14,260	30,000
Site Selection Initiative	-	5,000	-	-	5,000	5,000
Sub-Total	\$ 20,000	\$ 35,000	\$ 9,765	\$ 15,740	\$ 19,260	\$ 35,000
Tech. Park Master Plan Implementation:						
Tech. Park Implementation	255,000	50,000	-	48,809	5,591	54,400
Site Selection Initiatives	25,000	-	-	-	-	-
Technical Planning/Projects	-	-	-	-	30,000	30,000
Phase I Development	-	-	-	-	-	-
Tech Park Marketing	-	40,000	-	4,531	35,469	40,000
Misc. Master Plan Projects	-	-	-	-	-	-
Infrastructure Expenses	-	20,000	-	-	-	-
Sub-Total	\$ 280,000	\$ 110,000	\$ -	\$ 53,340	\$ 71,060	\$ 124,400
Economic Development Strategic Plan:						
Planning	-	-	-	-	-	-
Progress Reports & Technical Assist	-	-	3,035	5,290	8,310	13,600
Sub-Total	\$ -	\$ -	\$ 3,035	\$ 5,290	\$ 8,310	\$ 13,600
Administrative:						
Misc. Project Fund	12,500	10,000	-	-	-	-
Travel Expenses	-	-	-	3,241	9	3,250
Dues & Subscriptions	-	-	42	251	(1)	250
EDGE Fundraising	18,000	19,200	1,574	9,139	10,061	19,200
Strategic Initiatives	-	27,500	-	-	27,500	27,500
Master Plan Staff Support	-	-	-	-	20,000	20,000
Investor Relations/Staff Support	5,000	500	11	29	471	500
Meetings/Meals	4,000	2,000	-	-	2,000	2,000
Sub-Total	\$ 39,500	\$ 59,200	\$ 1,627	\$ 12,660	\$ 60,040	\$ 72,700
Total Expenditures by Characters	\$ 339,500	\$ 204,200	\$ 14,427	\$ 87,030	\$ 158,670	\$ 245,700
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (103,500)	\$ 49,800	\$ 5,136	\$ 54,975	\$ (46,675)	\$ 8,300
ESTIMATED BEGINNING FUND BALANCE	\$ 948,486	\$ 948,486				\$ 948,486
ESTIMATED ENDING FUND BALANCE	\$ 844,986	\$ 998,286				\$ 956,786

Forward Jefferson (FORJ)
 End of Month-June 2019
 Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Other Fees	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ 10,000	\$ -	\$ -	-	\$ -

LRCF
 End of Month-June 2019
 Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 195,000	\$ 200,000	\$ 23,513	\$ 123,130	\$ 110,870	\$ 234,000
Interest Earned from Investment	2,800	1,500	1,663	6,106	(3,606)	2,500
Recovery Revenues	-	4,000	-	-	-	-
Total Revenues From Local Sources	\$ 197,800	\$ 205,500	\$ 25,176	\$ 129,236	\$ 107,264	\$ 236,500
SUMMARY OF EXPENDITURES						
Administration Expenses	110,000	130,000	9,736	47,913	52,087	100,000
Loan Loss Reserve	-	1,872,789	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures by Characters	\$ 110,000	\$ 2,002,789	\$ 9,736	\$ 47,913	\$ 52,087	\$ 100,000
NET CHANGE IN FUND BALANCE	\$ 87,800	\$ (1,797,289)	\$ 15,440	\$ 81,323	\$ 55,177	\$ 136,500
ESTIMATED BEGINNING FUND BALANCE	\$ 8,203,365	\$ 8,203,365				\$ 8,203,365
ESTIMATED ENDING FUND BALANCE	\$ 8,291,165	\$ 6,406,076				\$ 8,339,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 51,000	\$ 51,000	\$ 3,773	\$ 23,464	\$ 24,536	\$ 48,000
Interest Earned from Investment	1,600	1,600	1,133	2,431	(1,831)	600
Total Revenues from Local Sources	\$ 52,600	\$ 52,600	\$ 4,906	\$ 25,895	\$ 22,705	\$ 48,600
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	47,000	47,000	4,406	21,427	28,573	50,000
Total Expenditures by Characters	\$ 47,000	\$ 47,000	\$ 4,406	\$ 21,427	\$ 28,573	\$ 50,000
NET CHANGE IN FUND BALANCE	\$ 5,600	\$ 5,600	\$ 500	\$ 4,468	\$ (5,868)	\$ (1,400)
ESTIMATED BEGINNING FUND BALANCE	\$ 1,359,325	\$ 1,359,325				\$ 1,359,325
ESTIMATED ENDING FUND BALANCE	\$ 1,364,925	\$ 1,364,925				\$ 1,357,925

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 60,000	\$ 48,000	\$ 6,754	\$ 37,266	\$ 34,734	\$ 72,000
Interest Earned from Investment	950	450	1,011	3,220	(2,220)	1,000
Total Revenues from Local Sources	\$ 60,950	\$ 48,450	\$ 7,765	\$ 40,486	\$ 32,514	\$ 73,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	35,000	30,000	4,460	22,604	17,396	40,000
Total Expenditures by Characters	\$ 35,000	\$ 30,000	\$ 4,460	\$ 22,604	\$ 17,396	\$ 40,000
NET CHANGE IN FUND BALANCE	\$ 25,950	\$ 18,450	\$ 3,305	\$ 17,882	\$ 15,118	\$ 33,000
ESTIMATED BEGINNING FUND BALANCE	\$ 2,393,865	\$ 2,393,865				\$ 2,393,865
ESTIMATED ENDING FUND BALANCE	\$ 2,419,815	\$ 2,412,315				\$ 2,426,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 83,000	\$ 85,000	\$ 3,491	\$ 29,375	\$ 60,625	\$ 90,000
Total Revenues from Local Sources	\$ 83,000	\$ 85,000	\$ 3,491	\$ 29,375	\$ 60,625	\$ 90,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	83,000	85,000	3,491	29,375	60,625	90,000
Total Expenditures by Characters	\$ 83,000	\$ 85,000	\$ 3,491	\$ 29,375	\$ 60,625	\$ 90,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-June 2019
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(E)	(F)	
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Tenant Revenue	\$ 16,800	\$ 18,000	\$ -	\$ -	\$18,000	\$ 18,000
Services	-	-	-	-	-	-
Total Revenues	\$ 16,800	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ 18,000
PROGRAM EXPENDITURES						
Staff Salaries	47,500	48,000	4,108	24,648	23,352	48,000
Health Benefits & Taxes	6,800	8,100	473	3,650	4,450	8,100
SEP/IRA-Retirement	5,800	5,900	501	3,006	2,894	5,900
Communications	700	700	58	348	352	700
Equipment Rental/Maintenance	3,050	3,050	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	100	250	-	100	-	100
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 63,950	\$ 66,000	\$ 5,140	\$ 31,752	\$ 31,048	\$ 62,800
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (47,150)	\$ (48,000)	\$ (5,140)	\$ (31,752)	\$ (13,048)	\$ (44,800)

Jefferson Economic Development Commission
End of Month-June 2019
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Financing Income	\$ 195,000	\$ 153,750	\$ 8,565	\$ 66,920	\$ 93,080	\$ 160,000
BRGL & LRCF Fees	<u>120,000</u>	<u>130,000</u>	<u>8,524</u>	<u>59,516</u>	<u>80,484</u>	<u>140,000</u>
Total Revenues	\$ 315,000	\$ 283,750	\$ 17,089	\$ 126,436	\$ 173,564	\$ 300,000
PROGRAM EXPENDITURES						
Staff Salaries	192,500	207,000	16,795	89,893	103,107	193,000
Health Benefits & Taxes	10,000	12,000	1,508	7,928	7,072	15,000
SEP/IRA-Retirement	23,500	25,200	2,049	10,966	11,034	22,000
Communications	6,000	6,000	489	2,885	3,115	6,000
Program Costs	-	-	-	82	(82)	-
Equipment Rental/Maintenance	900	1,000	72	432	468	900
PR/Advertising	14,000	10,000	-	6,850	29,150	36,000
Office Supplies	5,000	3,500	43	500	3,000	3,500
Postage & Coping	2,200	2,500	153	934	266	1,200
Travel/Mileage	6,200	4,000	-	45	1,955	2,000
Staff Development	4,000	4,000	-	2,743	3,257	6,000
Dues & Subscriptions	10,100	10,000	1,414	6,300	5,700	12,000
Attorney Fees	4,500	1,500	-	130	370	500
Contract Svc./Loan Processing	-	-	-	-	-	-
Total Expenditures	\$ 278,900	\$ 286,700	\$ 22,523	\$ 129,688	\$ 168,412	\$ 298,100
NET PROGRAM SURPLUS/DEFICIT	\$ 36,100	\$ (2,950)	\$ (5,434)	\$ (3,252)	\$ 5,152	\$ 1,900

Jefferson Economic Development Commission
End of Month-June 2019
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Incentive Fees	\$ 2,000	\$ 2,000	\$ 276	\$ 3,100	\$ (1,100)	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	168,305	123,600	-	27,510	266,610	294,120
Bond Revenues	22,905	-	-	-	-	-
Total Revenues	\$ 193,210	\$ 125,600	\$ 276	\$ 30,610	\$ 265,510	\$ 296,120
PROGRAM EXPENDITURES						
Staff Salaries	192,700	217,000	21,472	112,513	104,487	217,000
Health Benefits & Taxes	39,920	35,000	2,303	16,702	18,298	35,000
SEP/IRA-Retirement	23,880	27,000	2,279	13,386	13,614	27,000
Communications	8,300	8,300	539	2,935	5,365	8,300
Program Costs	500	4,000	673	1,028	2,972	4,000
Equipment Rental/Maintenance	2,000	2,000	72	432	1,568	2,000
Office Supplies	1,000	1,000	43	449	551	1,000
Dues & Subscriptions	22,400	22,400	2,132	13,146	18,854	32,000
Postage	2,000	2,000	157	794	1,206	2,000
Data Base Analysis	-	3,000	-	-	3,000	3,000
Travel/Mileage	3,500	6,000	183	1,682	4,318	6,000
Staff Development	2,000	6,000	-	400	5,600	6,000
Special Projects	2,980	4,000	-	-	4,000	4,000
Gretna Expenses	-	-	-	-	-	-
Seminars/Conferences & Conventions	5,000	4,000	-	3,323	677	4,000
Total Expenditures	\$ 306,180	\$ 341,700	\$ 29,853	\$ 166,790	\$ 184,510	\$ 351,300
NET PROGRAM SURPLUS/DEFICIT	\$ (112,970)	\$ (216,100)	\$ (29,577)	\$ (136,180)	\$ 81,000	\$ (55,180)

Jefferson Economic Development Commission
End of Month-June 2019
Strategic Initiatives-Schedule D

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Program Revenues	-	-	-	-	230	230
Total Revenues	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 230	\$ 25,230
PROGRAM EXPENDITURES						
Staff Salaries	58,000	64,500	7,104	26,578	61,422	88,000
Health Benefits & Taxes	11,225	13,250	506	3,916	3,284	7,200
SEP/IRA-Retirement	10,381	11,000	1,207	7,268	6,932	14,200
Communications	1,300	2,000	50	750	1,250	2,000
Program Costs	500	1,000	-	95	905	1,000
Equipment Rental/Maintenance	700	700	25	150	550	700
Office Supplies	400	400	95	277	123	400
Dues & Subscriptions	6,000	8,000	487	3,600	6,400	10,000
Postage	200	200	2	3	197	200
Conferences/Conventions	5,000	5,000	2,208	3,167	2,833	6,000
Travel/Mileage	800	800	192	767	733	1,500
Staff Development	3,500	3,500	-	-	3,500	3,500
Business Attraction Strategy	2,500	2,500	980	1,206	1,294	2,500
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Special Projects	1,000	4,000	616	797	3,203	4,000
Total Expenditures	\$ 126,506	\$ 141,850	\$ 13,472	\$ 73,574	\$ 92,626	\$ 166,200
NET PROGRAM SURPLUS/DEFICIT	\$ (101,506)	\$ (116,850)	\$ 11,528	\$ (48,574)	\$ (92,396)	\$ (140,970)

Jefferson Economic Development Commission
End of Month-June 2019
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Program/Event Revenues	\$ 15,000	\$ 16,000	\$ -	\$ 600	\$ 15,400	\$ 16,000
Entrepreneur Challenge	20,500	20,000	-	16,970	23,030	40,000
Sponsorship	11,750	15,000	-	-	15,000	15,000
Prosper Jefferson	2,900	1,650	247	2,061	(411)	1,650
Press Announcement Fees	7,070	-	-	-	-	-
Total Revenues	\$ 57,220	\$ 52,650	\$ 247	\$ 19,631	\$ 53,019	\$ 72,650
PROGRAM EXPENDITURES						
Staff Salaries	64,000	66,000	5,553	32,788	33,212	66,000
Health Benefits & Taxes	7,100	7,600	484	4,510	3,090	7,600
SEP/IRA-Retirement	6,850	8,000	677	3,998	4,002	8,000
Communications	7,000	7,000	489	2,885	4,115	7,000
Equipment Rental/Maintenance	2,500	2,500	72	432	2,068	2,500
PR/Advertising	57,000	50,400	16,338	44,017	10,983	55,000
Office Supplies	3,000	3,000	8	159	2,841	3,000
Dues & Subscriptions	4,500	4,500	-	135	4,365	4,500
Postage	750	750	418	715	35	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	2,000	2,000	-	-	2,000	2,000
Web-Site Update	3,400	2,000	75	450	1,550	2,000
Programs/Event	44,650	30,000	-	43	29,957	30,000
Video Equipment Expenses	500	-	-	-	3,000	3,000
Entrepreneur Challenge	28,432	28,000	4,931	45,284	(284)	45,000
Prosper Jefferson	2,500	1,800	-	1,385	415	1,800
Press Announcement Expenses	9,130	-	-	-	-	-
Total Expenditures	\$ 243,812	\$ 214,050	\$ 29,045	\$ 136,801	\$ 101,849	\$ 238,650
NET PROGRAM SURPLUS/DEFICIT	\$ (186,592)	\$ (161,400)	\$ (28,798)	\$ (117,170)	\$ (48,830)	\$ (166,000)

Jefferson Economic Development Commission
End of Month-June 2019
Administration-Schedule F

	(A)	(B)	(C)		(E)	(F)
	2018	2019		Actual	Estimate	Projected
	Final Amended	Adopted	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	June-19	(@ 6/30/2019)	Year	Year End-2019
						1st Amended Budget
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ -	\$ 90,000	\$ 90,000
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 90,000	\$ 90,000
PROGRAM EXPENDITURES						
Staff Salaries	566,000	565,000	50,552	308,132	256,868	565,000
Health Benefits & Taxes	65,000	92,000	4,305	32,641	59,359	92,000
SEP/IRA-Retirement	70,000	71,000	5,697	34,877	36,123	71,000
Communications	11,000	11,000	801	4,497	6,503	11,000
Equipment Rental/Maintenance	4,000	4,000	72	432	3,568	4,000
Office Supplies	16,000	16,000	391	1,824	14,176	16,000
Dues & Subscriptions	1,500	1,500	85	1,507	(7)	1,500
Postage	3,000	3,000	230	1,481	1,519	3,000
Committee Meetings	10,000	10,000	-	3,849	6,151	10,000
Seminars/Conventions	4,500	4,000	-	808	3,192	4,000
Accounting/Audit	40,000	40,000	-	35,250	4,750	40,000
Insurance	36,000	36,000	2,119	9,501	26,499	36,000
Business Development	6,500	5,000	1,445	2,891	2,109	5,000
Travel/Mileage	5,000	8,000	4,822	5,025	2,975	8,000
Staff Development	3,500	3,000	-	598	2,402	3,000
Administrative Fees	13,000	13,000	813	5,928	7,072	13,000
Computer/Equip./Svc.	73,000	80,000	1,980	19,528	60,472	80,000
AEDO Accreditation	4,900	-	-	-	-	-
Personnel Expenses	5,000	7,000	-	2,500	4,500	7,000
Emergency Expenses	3,000	3,000	-	-	3,000	3,000
Attorney Fees	6,000	9,000	-	3,270	5,730	9,000
Neighborhood Revitalization Expenses *	-	2,000	-	-	2,000	2,000
Economic Assist. (Select Comfort) **	100,000	33,330	-	33,330	-	33,330
Parish IGA (GNO, Inc.)	-	-	-	-	45,000	45,000
Total Expenditures	\$ 1,046,900	\$ 1,016,830	\$ 73,312	\$ 507,869	\$ 553,961	\$ 1,061,830
NET PROGRAM SURPLUS/DEFICIT	\$ (1,046,900)	\$ (1,016,830)	\$ (73,312)	\$ (507,869)	\$ (463,961)	\$ (971,830)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

Jefferson Economic Development Commission
 End of Month-June 2019
 Kenner-Schedule G

	(A)	(B)	(C)	(E)	(F)	
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
City of Kenner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	-	-	-	-	-	-
Health Benefits & Taxes	-	-	-	-	-	-
SEP/IRA-Retirement	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Seminar	-	-	-	-	-	-
Travel Expenses	-	-	-	-	-	-
Program & Project Expenses	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Computer Expenses	-	-	-	-	-	-
Data Base Analysis	-	-	-	-	-	-
Dues and Subscriptions	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-June 2019
Building Operations-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM EXPENDITURES						
Staff Salaries	78,500	79,200	6,735	40,405	38,795	79,200
Health Benefits & Taxes	14,200	16,200	960	7,060	9,140	16,200
SEP/IRA-Retirement	9,700	9,900	822	4,932	4,968	9,900
Communications	6,000	6,000	83	498	5,502	6,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	4,000	5,500	320	6,929	4,171	11,100
Janitorial Services	29,000	35,000	2,070	13,275	21,725	35,000
Utilities	32,000	40,000	-	13,195	26,805	40,000
Security	2,500	1,000	58	769	231	1,000
Insurance	50,000	50,000	3,057	17,682	32,318	50,000
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	15,000	15,000	-	5,150	12,850	18,000
Garbage Collection	1,620	2,000	128	768	1,232	2,000
Generator Maintenance	3,200	3,000	1,377	1,842	1,158	3,000
Bldg. Supplies	1,500	5,500	184	678	4,822	5,500
Water	3,300	2,400	-	854	1,546	2,400
Dues and Subscriptions	500	300	21	126	174	300
HVAC Maintenance	25,000	18,000	1,402	8,412	9,588	18,000
Elevator Repairs and Maintenance	5,400	5,400	583	3,294	2,106	5,400
Door Mat Services	1,800	2,100	217	977	1,123	2,100
Pest Control	1,600	2,500	580	902	1,598	2,500
Generator Repairs	10,070	2,500	-	-	2,500	2,500
Professional Development	3,000	3,000	-	-	3,000	3,000
JEDCO Loan Payment	212,000	212,100	-	212,095	5	212,100
Pond Retention	8,000	1,000	-	-	4,500	4,500
Office Build-out	42,000	-	-	-	-	-
Total Expenditures	\$ 560,390	\$ 518,100	\$ 18,597	\$ 339,843	\$ 190,357	\$ 530,200

Jefferson Economic Development Commission
End of Month-June 2019
Tech Park Expenses-Schedule I

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Common Area Revenues	\$ 19,200	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Total Revenues	\$ 19,200	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
PROGRAM EXPENDITURES						
Landscaping	9,500	11,000	-	2,088	10,412	12,500
Grass Cutting/Clearing/Fill	13,500	41,400	2,100	3,900	11,100	15,000
Utilities	2,000	3,000	-	-	3,000	3,000
Repairs and Maintenance	2,000	4,000	-	58	3,942	4,000
Liability Insurance	-	-	-	-	-	-
Access Road Expenses	-	-	-	-	5,000	5,000
Lease Expenses	-	-	-	-	-	-
Hog Abatement	38,500	38,500	3,212	19,276	19,224	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	9,270	-	-	-	-	-
Total Expenditures	\$ 74,770	\$ 97,900	\$ 5,312	\$ 25,322	\$52,678	\$ 78,000
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (55,570)	\$ (75,900)	\$ (5,312)	\$ (25,322)	(30,678)	(56,000)

Jefferson Economic Development Commission
End of Month-June 2019
Conference Center-Schedule J

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Building Rent	\$ 15,000	\$ 2,000	\$ 590	\$ 7,878	\$ 12,122	\$ 20,000
Food & Beverage Revenues	-	1,000	-	-	1,000	1,000
Total Revenues	\$ 15,000	\$ 3,000	\$ 590	\$ 7,878	\$ 13,122	\$ 21,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	5,500	5,500	1,155	1,327	12,173	13,500
Utilities	15,000	22,000	722	4,255	17,745	22,000
Contract Services	8,000	18,500	632	5,137	13,363	18,500
Insurance	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	1,300	7,500	146	354	7,146	7,500
Security	-	500	-	-	500	500
Food & Beverage Expenses	-	1,000	-	-	1,000	1,000
Fire System	-	6,910	-	-	6,910	6,910
Total Expenditures	\$ 29,800	\$ 67,410	\$ 2,655	\$ 11,073	\$ 64,337	\$ 75,410
NET PROGRAM SURPLUS/DEFICIT	\$ (14,800)	\$ (64,410)	\$ (2,065)	\$ (3,195)	\$ (51,215)	\$ (54,410)

**BRGL Dedicated Funds
End of Month-June 2019**

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual June-19	Actual Year-to-Date (@ 6/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM EXPENDITURES						
Staff Salaries	\$ 9,968	\$ -	\$ -	\$ -	\$ -	\$ -
Health Benefits & Taxes	1,046	-	-	-	-	-
SEP/IRA-Retirement	1,089	-	-	-	-	-
Total Expenditures	\$ 12,103	\$ -	\$ -	\$ -	\$ -	\$ -

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/18	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$381,005.98				
January '19		\$100,522.15	\$391,927.68	\$204,262.01	\$293,862.46
February '19		9,787.89	202,495.27	205,412.30	306,567.38
March '19		4,224.60	481,361.23	202,480.98	31,911.73
April '19		311,502.09	211,211.99	59,262.74	191,464.57
May '19		1,421,608.68	224,168.95	(1,193,624.78)	195,279.52
June '19		38,917.97	213,087.11	162,111.57	183,221.95
July '19		0.00	0.00	0.00	183,221.95
August '19		0.00	0.00	0.00	183,221.95
September '19		0.00	0.00	0.00	183,221.95
October '19		0.00	0.00	0.00	183,221.95
November '19		0.00	0.00	0.00	183,221.95
December '19		0.00	0.00	0.00	183,221.95
Jefferson EDGE Ck.	\$186,316.55				
January '19		\$0.00	\$32,386.73	(\$1,435.78)	\$152,494.04
February '19		4,000.00	31,952.26	(1,448.57)	123,093.21
March '19		11,000.00	122,715.00	(1,418.60)	9,959.61
April '19		152,500.00	11,019.91	295.97	151,735.67
May '19		42,500.00	3,887.96	(855.39)	189,492.32
June '19		16,250.00	12,800.00	112.20	193,054.52
July '19		0.00	0.00	0.00	193,054.52
August '19		0.00	0.00	0.00	193,054.52
September '19		0.00	0.00	0.00	193,054.52
October '19		0.00	0.00	0.00	193,054.52
November '19		0.00	0.00	0.00	193,054.52
December '19		0.00	0.00	0.00	193,054.52
INVESTMENTS:					
JEDCO Lamp	\$2,556,434.82				
January '19		\$5,325.06	\$0.00	\$0.00	\$2,561,759.88
February '19		4,887.06	0.00	0.00	2,566,646.94
March '19		5,415.66	0.00	0.00	2,572,062.60
April '19		5,269.27	0.00	164,887.00	2,742,218.87
May '19		5,875.42	128.57	1,200,128.57	3,948,094.29
June '19		7,814.31	0.00	(150,000.00)	3,805,908.60
July '19		0.00	0.00	0.00	3,805,908.60
August '19		0.00	0.00	0.00	3,805,908.60
September '19		0.00	0.00	0.00	3,805,908.60
October '19		0.00	0.00	0.00	3,805,908.60
November '19		0.00	0.00	0.00	3,805,908.60
December '19		0.00	0.00	0.00	3,805,908.60

July 25, 2019

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Jefferson EDGE Lamp	\$827,561.74				
January '19	\$1,723.80	\$0.00	\$0.00	\$829,285.54	
February '19	1,582.05	0.00	0.00	830,867.59	
March '19	1,753.15	0.00	0.00	832,620.74	
April '19	1,702.78	0.00	9,959.61	844,283.13	
May '19	1,759.31	0.00	0.00	846,042.44	
June '19	1,687.29	0.00	0.00	847,729.73	
July '19	0.00	0.00	0.00	847,729.73	
August '19	0.00	0.00	0.00	847,729.73	
September '19	0.00	0.00	0.00	847,729.73	
October '19	0.00	0.00	0.00	847,729.73	
November '19	0.00	0.00	0.00	847,729.73	
December '19	0.00	0.00	0.00	847,729.73	

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

Proposed Budget Analysis-2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date @ 5/31/2019	Estimate Remaining for Year	Projected Actual Result at Year End 2019 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Occupational Licenses	\$ 2,111,837	\$ 2,111,837	\$ 1,311,837	\$ 800,000	\$ 2,111,837	0.00%	\$ 2,145,626	1.60%
Business Innovation Center (Sch.A)	18,000	18,000	-	18,000	18,000	0.00%	24,000	33.33%
Financing Activities (Sch. B)	283,750	300,000	25,896	274,104	300,000	0.00%	435,000	45.00%
Econ. Dev. Svc. Fees (Sch. C)	125,600	296,120	3,064	293,056	296,120	0.00%	269,880	-8.86%
Strategic Initiatives (Sch. D)	25,000	25,230	-	25,000	25,230	0.00%	25,000	-0.91%
Marketing - P/R (Sch.E)	52,650	72,650	326	72,324	72,650	0.00%	72,650	0.00%
Admin.Rev.(*),(**),(***)-Schedule F	-	90,000	90,000	-	90,000	-	-	-100.00%
Interest, Misc.	11,000	40,000	8,162	31,838	40,000	0.00%	40,000	0.00%
Tech. Park Revenues (Sch. H)	22,000	22,000	-	22,000	22,000	0.00%	22,000	0.00%
FORJ (Ground Lease Payment)	-	-	-	-	-	-	-	-
Conference Center (Sch. I)	21,000	21,000	1,651	19,349	21,000	0.00%	21,000	0.00%
Delgado Escrow Revenues	510,714	510,714	-	510,714	510,714	New Line Item	-	-100.00%
Total Revenues from Local Sources	\$ 3,181,551	\$ 3,507,551	\$ 1,440,936	\$ 2,066,385	\$ 3,507,551	0.00%	\$ 3,055,156	-12.90%
SUMMARY OF EXPENDITURES BY AGENCY								
JEDCO								
Total Expenditures by Agency	\$ 2,750,540	\$ 2,862,490	\$ 221,163	\$ 2,641,327	\$ 2,862,490	0.00%	\$ 2,924,814	2.18%
SUMMARY OF EXPENDITURES BY DEPARTMENTS								
Departments:								
Business Innovation Center (Sch.A)	66,000	62,800	5,140	57,660	62,800	0.00%	65,050	3.58%
Financing (Sch. B)	286,700	298,100	21,928	276,172	298,100	0.00%	334,600	12.24%
Econ. Dev. Svc. (Sch. C)	341,700	351,300	27,458	323,842	351,300	0.00%	361,300	2.85%
Strategic Initiatives (Sch. D)	141,850	166,200	12,782	153,418	166,200	0.00%	179,900	8.24%
Marketing - P/R (Sch. E)	214,050	238,650	46,566	192,084	238,650	0.00%	246,650	3.35%
Admin. Exp. (Sch. F), (***)	1,016,830	1,061,830	84,549	977,281	1,061,830	0.00%	1,074,900	1.23%
JEDCO Bldg. Expenses (Sch. G)	518,100	530,200	18,496	511,704	530,200	0.00%	521,414	-1.66%
Tech. Park Expenses (Sch. H)	97,900	78,000	3,212	74,788	78,000	0.00%	78,000	0.00%
Conference Center (Sch. I)	67,410	75,410	1,032	74,378	75,410	0.00%	63,000	-16.46%
Total Expenditures by Departments	\$ 2,750,540	\$ 2,862,490	\$ 221,163	\$ 2,641,327	\$ 2,862,490	0.00%	\$ 2,924,814	2.18%

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777).

Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Restricted funds of \$90,000 received from J.P. in 2019 for GNO, Inc. IGA with expenses occurring in 2019 (\$45,000) and 2020 (\$45,000)

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

Proposed Budget Analysis-2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2019 Original Budget	1st Amended 2019 Budget	Actual Year-to-Date @ 5/31/2019	Estimate Remaining for Year	Projected Actual Result at Year End 2019 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF EXPENDITURES BY CHARACTERS								
Salaries/HB&Taxes/SEP-Retirement	1,588,850	1,595,300	133,956	1,461,344	1,595,300	0.00%	1,675,850	5.05%
Communications	41,000	41,000	2,442	38,558	41,000	0.00%	39,000	-4.88%
Equipment Rental/Maintenance	13,250	10,100	313	9,787	10,100	0.00%	10,200	0.99%
Office Supplies & Postage	32,350	31,050	1,133	29,917	31,050	0.00%	32,550	4.83%
Dues & Subscriptions	46,950	60,400	3,743	56,657	60,400	0.00%	73,400	21.52%
PR/Advertising/Video Equip. Expense	60,400	94,000	2,995	91,005	94,000	0.00%	90,500	-3.72%
Travel/Mileage	19,800	18,500	736	17,764	18,500	0.00%	20,600	11.35%
Staff & Professional Development	21,500	23,500	-	23,500	23,500	0.00%	23,500	0.00%
Special Project/Programs/Events	38,000	38,000	30	37,970	38,000	0.00%	38,000	0.00%
Attorney Fees	10,500	9,500	990	8,510	9,500	0.00%	10,500	10.53%
Data Base Analysis/Website Update	5,000	5,000	75	4,925	5,000	0.00%	5,000	0.00%
Gretna Expenses	25,000	25,000	3,188	21,812	25,000	0.00%	25,000	0.00%
Entrepreneur Challenge	28,000	45,000	36,096	8,904	45,000	0.00%	45,000	0.00%
Seminars/Conferences & Conventions	13,000	14,000	1,980	12,020	14,000	0.00%	14,000	0.00%
Admin.Fees/Personnel & Emergency Exp.	23,000	23,000	827	22,173	23,000	0.00%	23,000	0.00%
Computer/Equip./Svc.	80,000	80,000	9,194	70,806	80,000	0.00%	80,000	0.00%
Committee Mtg./Business Development	15,000	15,000	-	15,000	15,000	0.00%	15,000	0.00%
Utilities/Water	67,400	67,400	2,809	64,591	67,400	0.00%	67,400	0.00%
Repairs and Maintenance	15,000	28,600	-	28,600	28,600	0.00%	16,000	-44.06%
Janitorial & Contract Services	53,500	53,500	2,410	51,090	53,500	0.00%	53,500	0.00%
Insurance and Security	87,500	87,500	5,234	82,266	87,500	0.00%	87,500	0.00%
Accounting/Audit	40,000	40,000	7,000	33,000	40,000	0.00%	40,000	0.00%
Lawn Maintenance	15,000	18,000	-	18,000	18,000	0.00%	15,000	-16.67%
Generator Expenses	5,500	5,500	-	5,500	5,500	0.00%	5,500	0.00%
Bldgs. Supplies	13,000	13,000	-	13,000	13,000	0.00%	15,500	19.23%
HVAC Expenses	18,000	18,000	1,402	16,598	18,000	0.00%	18,000	0.00%
Elevator Repairs and Maintenance	5,400	5,400	553	4,847	5,400	0.00%	5,400	0.00%
Landscaping	11,000	12,500	-	12,500	12,500	0.00%	12,500	0.00%
Grass Cutting/Clearing/Fill	41,400	15,000	-	15,000	15,000	0.00%	15,000	0.00%
Access Road Expenses	-	5,000	-	5,000	5,000	0.00%	5,000	0.00%
Hog Abatement	38,500	38,500	3,212	35,288	38,500	0.00%	38,500	0.00%
Appraisal Expenses	-	-	-	-	-	-	-	-
Sales and Marketing	5,500	5,500	-	5,500	5,500	0.00%	5,500	0.00%
Program Costs	5,000	5,000	-	5,000	5,000	0.00%	5,000	0.00%
Garbage Collection/Pest Control/Door Mat	6,600	6,600	619	5,981	6,600	0.00%	6,600	0.00%
JEDCO Loan Payment	212,100	212,100	-	212,100	212,100	0.00%	211,514	-0.28%
Food & Beverage Expenses	1,000	1,000	-	1,000	1,000	0.00%	1,000	0.00%
Neighborhood Revitalization Expenses *	2,000	2,000	-	2,000	2,000	0.00%	2,000	0.00%
Services/Professional Services	-	-	-	-	-	-	-	-
Contract Svc./Loan Processing	-	-	-	-	-	-	-	-
AEDO Accrediation	-	-	226	(226)	-	-	-	-
Business Attraction & Strategy	2,500	2,500	-	2,500	2,500	0.00%	2,500	0.00%
Econ. Assist. (Select Comfort)	33,330	33,330	-	33,330	33,330	0.00%	25,000	-24.99%
Bad Debt	-	-	-	-	-	-	-	-
Prosper Jefferson	1,800	1,800	-	1,800	1,800	0.00%	1,800	0.00%
Pond Maintenance	1,000	4,500	-	4,500	4,500	0.00%	3,000	-33.33%
Office Build-Out	-	-	-	-	-	-	-	-
Press Announcement Expenses	-	-	-	-	-	New line item	-	-
Delgado Road Expenses	-	-	-	-	-	New line item	-	-
Fire System	6,910	6,910	-	6,910	6,910	New line item	-	-100.00%
Parish IGA (GNO, Inc.)	-	45,000	-	45,000	45,000	New line item	45,000	0.00%
Total Expenditures by Characters	2,799,540	2,862,490	221,163	2,641,327	2,862,490	0.00%	2,924,814	2.18%

July 25, 2019

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

Proposed Budget Analysis-2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2019 Original Budget	1st Amended 2019 Budget	Actual Year-to-Date @ 5/31/2019	Estimate Remaining for Year	Projected Actual Result at Year End 2019 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF OTHER FINANCING USES								
Transfer to other funds	-	-	-	-	-		-	
Transfer from other funds	-	-	-	-	-		-	
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
NET CHANGE IN FUND BALANCE	431,011	645,061	1,219,773	(574,942)	645,061	0.00%	130,342	-79.79%
ESTIMATED BEGINNING BALANCE	2,534,391	2,534,391			2,534,391	0.00%	3,179,452	25.45%
Committed Funds (Capital Improvement)	440,000	440,000			440,000		495,000	12.50%
Committed Funds (Future T.P. Expenses)	510,714	510,714			510,714		-	
Unassigned Fund Balance	1,063,974	2,228,738			2,228,738		2,814,794	26.30%
ESTIMATED ENDING BALANCE	\$ 2,014,688	\$ 3,179,452			\$ 3,179,452	0.00%	\$ 3,309,794	4.10%

Capital Expense	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
Roof	\$ 200,000.00	25	\$ 8,000.00	\$ 666.67
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 4,000.00	\$ 333.33
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Total	\$ 1,135,000.00		\$ 54,533.33	\$ 4,544.44

Committed funds for 2011 to 2018 (2018) \$ 385,000.00
Committed funds for 2019 \$ 55,000.00
Recommended Committed funds for 2020 \$ 55,000.00

Total 2020 Committed Funds \$ 495,000.00

Jefferson EDGE
Proposed Budget Analysis-2020
Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date @ 5/31/2019	Estimate Remaining for Year	Projected Actual Result at Year End 2019 (1st Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Private Funds	\$ 250,000	\$ 250,000	\$ 77,250	\$ 172,750	\$ 250,000	0.00%	\$ 250,000	0.00%
Investment Income	4,000	4,000	5,691	(1,691)	4,000	0.00%	8,000	100.00%
Total Revenues from Local Sources	\$ 254,000	\$ 254,000	\$ 82,941	\$ 171,059	\$ 254,000	0.00%	\$ 258,000	1.57%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Marketing P/R:								
Local Market/PR Campaign	30,000	30,000	5,975	24,025	30,000	0.00%	30,000	0.00%
Site Selection Initiative	5,000	5,000	-	-	5,000	0.00%	-	-100.00%
Sub-Total	\$ 35,000	\$ 35,000	\$ 5,975	\$ 24,025	\$ 35,000	2.00%	\$ 30,000	-14.29%
Tech. Park Master Plan Implementation:								
Tech. Park Implementation	50,000	51,400	7,708	43,692	51,400	0.00%	-	-100.00%
Site Selection Initiatives	-	-	2,000	(2,000)	-	-	5,000	-
Technical Planning/Projects	-	30,000	-	30,000	30,000	0.00%	50,000	New Line Item
Phase I Development	-	-	-	-	-	-	20,000	New Line Item
Tech Park Marketing	40,000	40,000	-	40,000	40,000	0.00%	40,000	0.00%
Misc. Master Plan Projects	-	-	-	-	-	-	5,000	New Line Item
Infrastructure Expenses	20,000	-	-	-	-	-	-	-
Sub-Total	\$ 110,000	\$ 121,400	\$ 9,708	\$ 111,692	\$ 121,400	0.00%	\$ 120,000	-1.15%
Economic Development Strategic Plan:								
Planning	-	-	-	-	-	-	\$ 50,000	New Line Item
Progress Reports & Technical Assist.	-	13,600	-	13,600	13,600	0.00%	6,000	-55.88%
Sub-Total	\$ -	\$ 13,600	\$ -	\$ 13,600	\$ 13,600	0.00%	\$ 56,000	311.76%
Administrative:								
Misc. Project Fund	10,000	-	1,427	(1,427)	-	-	-	-
Travel Expenses	-	3,250	-	3,250	3,250	0.00%	3,300	New Line Item
Dues & Subscriptions	-	250	-	250	250	0.00%	1,000	New Line Item
EDGE Fundraising	19,200	19,200	-	19,200	19,200	0.00%	19,200	0.00%
Strategic Initiatives	27,500	27,500	-	27,500	27,500	0.00%	28,000	New Line Item
Master Plan Staff Support	-	20,000	5,820	14,180	20,000	0.00%	60,000	New Line Item
Investor Relations/Staff Support	500	500	-	500	500	0.00%	500	0.00%
Meetings/Meals	2,000	2,000	-	2,000	2,000	0.00%	5,000	150.00%
Sub-Total	\$ 59,200	\$ 72,700	\$ 7,247	\$ 65,453	\$ 72,700	0.00%	\$ 117,000	60.94%
Total Expenditures by Characters	\$ 204,200	\$ 242,700	\$ 22,930	\$ 214,770	\$ 242,700	0.00%	\$ 323,000	33.09%
SUMMARY OF OTHER FINANCING USES								
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 49,800	\$ 1,595,300	\$ 60,011	\$ (43,711)	\$ 11,300	-99.29%	\$ (65,000)	-675.22%
ESTIMATED BEGINNING FUND BALANCE	\$ 948,486	\$ 948,486			\$ 948,486	0.00%	\$ 959,786	1.19%
ESTIMATED ENDING FUND BALANCE	\$ 998,286	\$ 2,543,786			\$ 959,786	-62.27%	\$ 894,786	-6.77%

July 25, 2019

Forward Jefferson (FORJ)
Proposed Budget Analysis-2020
Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date @ 5/31/2019	Estimate Remaining for Year	Projected Actual Result at Year End 2019 (1st Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Account Balance	\$ 10,000	\$ 10,000	\$ -	-	\$ -	-100.00%	\$ -	-
JEDCO Bldg. Lease Income	-	-	-	-	-		-	-
Insurance Revenues	-	-	-	-	-		-	-
Total Revenues from Local Sources	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	-100.00%	\$ -	-
SUMMARY OF EXPENDITURES BY CHARACTERS								
Debt Service/Capital One Loan	-	-	-	-	-		-	-
Monthly Lease Payments	-	-	-	-	-		-	-
Insurance	-	-	-	-	-		-	-
Other Fees	-	-	-	-	-		-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	-
SUMMARY OF OTHER FINANCING USES								
Transf.to other funds (JEDCO Debt. Svc.)(A)	-	-	-	-	-		-	-
Total Other Financing Uses	-	-	-	-	-		-	-
NET CHANGE	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	-100.00%	\$ -	-

LRCF
Proposed Budget Analysis-2020
Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date @ 5/31/2019	Estimate Remaining for Year	Projected Actual Result at Year End 2019 (1st Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ 200,000	\$ 234,000	\$ 76,895	157,105	\$ 234,000	0.00%	\$ 234,000	0.00%
Interest Earned from Investment	1,500	2,500	1,018	1,482	2,500	0.00%	2,500	0.00%
Recovery Revenues	4,000	-	-	-	-		-	
Total Revenues From Local Sources	\$ 205,500	\$ 236,500	\$ 77,913	\$ 158,587	\$ 236,500	0.00%	\$ 236,500	0.00%
SUMMARY OF EXPENDITURES								
Administrative Expenses	130,000	100,000	46,298	53,702	100,000	0.00%	100,000	0.00%
Allow. for loan loss reserve	1,872,789	-	-	-	-		-	
Bad Debt	-	-	-	-	-		-	
Total Expenditures by Characters	\$ 2,002,789	\$ 100,000	\$ 46,298	\$ 53,702	\$ 100,000	0.00%	\$ 100,000	0.00%
NET CHANGE IN FUND BALANCE	\$ (1,797,289)	\$ 136,500	\$ 31,615	\$ 104,885	\$ 136,500	0.00%	\$ 136,500	0.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 8,203,365	\$ 8,203,365			\$ 8,203,365	0.00%	\$ 8,339,865	1.66%
ESTIMATED ENDING FUND BALANCE	\$ 6,406,076	\$ 8,339,865			\$ 8,339,865	0.00%	\$ 8,476,365	1.64%

EDA
Proposed Budget Analysis-2020
Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date @ 5/31/2019	Estimate Remaining for Year	Projected Actual Result at Year End 2019 (1st Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ 45,000	\$ 48,000	\$ 23,222	\$ 24,778	\$ 48,000	0.00%	\$ 48,000	0.00%
Interest Earned from Investment	100	600	132	468	600	0.00%	600	0.00%
Total Revenues from Local Sources	\$ 45,100	\$ 48,600	\$ 23,354	\$ 25,246	\$ 48,600	0.00%	\$ 48,600	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	50,000	50,000	17,769	32,231	50,000	0.00%	50,000	0.00%
Total Expenditures by Characters	\$ 50,000	\$ 50,000	\$ 17,769	\$ 32,231	\$ 50,000	0.00%	\$ 50,000	0.00%
NET CHANGE IN FUND BALANCE	\$ (4,900)	\$ (1,400)	\$ 5,585	\$ (6,985)	\$ (1,400)	0.00%	\$ (1,400)	0.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 1,359,325	\$ 1,359,325			\$ 1,359,325	0.00%	\$ 1,357,925	-0.10%
ESTIMATED ENDING FUND BALANCE	\$ 1,354,425	\$ 1,357,925			\$ 1,357,925	0.00%	\$ 1,356,525	-0.10%

ILTAP
Proposed Budget Analysis-2020
Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date @ 5/31/2019	Estimate Remaining for Year	Projected Actual Result at Year End 2019 (1st Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENURES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ 48,000	\$ 72,000	\$ 17,365	\$ 54,635	\$ 72,000	0.00%	\$ 72,000	0.00%
Interest Earned from Investment	450	1,000	334	666	1,000	0.00%	1,000	0.00%
Total Revenues from Local Sources	\$ 48,450	\$ 73,000	\$ 17,699	\$ 55,301	\$ 73,000	0.00%	\$ 73,000	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	30,000	40,000	11,171	28,829	40,000	0.00%	40,000	0.00%
Total Expenditures by Characters	\$ 30,000	\$ 40,000	\$ 11,171	\$ 28,829	\$ 40,000	0.00%	\$ 40,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 18,450	\$ 33,000	\$ 6,528	\$ 26,472	\$ 33,000	0.00%	\$ 33,000	0.00%
ESTIMATED BEGINNING FUND BALANCE	\$ 2,393,865	\$ 2,393,865			\$ 2,393,865	0.00%	\$ 2,426,865	1.38%
ESTIMATED ENDING FUND BALANCE	\$ 2,412,315	\$ 2,426,865			\$ 2,426,865	0.00%	\$ 2,459,865	1.36%

JEDCO Development Corporation
Proposed Budget Analysis-2020
Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date @ 5/31/2019	Estimate Remaining for Year	Projected Actual Result at Year End 2019 (1st Amended Budget)	Percentage Change 2nd Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES								
Fee Payments	\$ 85,000	\$ 90,000	\$ 85,000	\$ 5,000	\$ 90,000	0.00%	\$ 90,000	0.00%
Total Revenues from Local Sources	\$ 85,000	\$ 90,000	\$ 85,000	\$ 5,000	\$ 90,000	0.00%	\$ 90,000	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	85,000	90,000	85,000	5,000	90,000	0.00%	\$ 90,000	0.00%
Total Expenditures by Characters	\$ 85,000	\$ 90,000	\$ 85,000	\$ 5,000	\$ 90,000	0.00%	\$ 90,000	0.00%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	

Jefferson Economic Development Commission
Proposed Budget Analysis-2020
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date (@ 5/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Tenant Revenue Services	\$ 18,000	\$ 18,000	\$ -	\$ 18,000	\$ 18,000	0.00%	\$ 24,000	33.33%
	-	-	-	-	-		-	
Total Revenues	\$ 18,000	\$ 18,000	\$ -	\$ 18,000	\$ 18,000	0.00%	\$ 24,000	33.33%
PROGRAM EXPENDITURES								
Staff Salaries	48,000	48,000	4,108	43,892	48,000	0.00%	50,000	4.17%
Health Benefits & Taxes	8,100	8,100	473	7,627	8,100	0.00%	8,150	0.62%
SEP/IRA-Retirement	5,900	5,900	501	5,399	5,900	0.00%	6,100	3.39%
Communications	700	700	58	642	700	0.00%	700	0.00%
Equipment Rental/Maintenance	3,050	-	-	-	-		-	
PR/Advertising	-	-	-	-	-		-	
Office Supplies	-	-	-	-	-		-	
Dues & Subscriptions	250	100	-	100	100	0.00%	100	0.00%
Postage	-	-	-	-	-		-	
Travel/Mileage	-	-	-	-	-		-	
Staff Development	-	-	-	-	-		-	
Special Projects	-	-	-	-	-		-	
Services	-	-	-	-	-		-	
Bad Debt	-	-	-	-	-		-	
Total Expenditures	\$ 66,000	\$ 62,800	\$ 5,140	\$ 57,660	\$ 62,800	0.00%	\$ 65,050	3.58%
OTHER FINANCING SOURCES (USES)								
Transfer to other funds	-	-	-	-	-		-	
Total other financing sources (uses)	-	-	-	-	-		-	
NET PROGRAM SURPLUS/DEFICIT	\$ (48,000)	\$ (44,800)	\$ (5,140)	\$ (39,660)	\$ (44,800)	0.00%	\$ (41,050)	-8.37%

Jefferson Economic Development Commission
Proposed Budget Analysis-2020
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date (@ 5/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Financing Income	\$ 153,750	\$ 160,000	\$ 16,283	\$ 143,717	\$ 160,000	0.00%	\$ -	-100.00%
BRGL & LRCF Fees	130,000	140,000	9,613	130,387	140,000	0.00%	-	-100.00%
HUD Revenues	-	-	-	-	-	-	-	New Line Item
EDA Revenues	-	-	-	-	-	-	100,000	New Line Item
LRCF Revenues	-	-	-	-	-	-	120,000	New Line Item
ILTAP Revenues	-	-	-	-	-	-	65,000	New Line Item
JEDCO Development Corp. Revenues	-	-	-	-	-	-	150,000	New Line Item
Other fees	-	-	-	-	-	-	-	-
Total Revenues	\$ 283,750	\$ 300,000	\$ 25,896	\$ 274,104	\$ 300,000	0.00%	\$ 435,000	45.00%
Staff Salaries	207,000	193,000	16,355	176,645	193,000	0.00%	207,000	7.25%
PR Health Benefits & Taxes	12,000	15,000	1,502	13,498	15,000	0.00%	22,600	50.67%
SEP/IRA-Retirement	25,200	22,000	1,995	20,005	22,000	0.00%	25,300	15.00%
Communications	6,000	6,000	489	5,511	6,000	0.00%	6,000	0.00%
Program Costs	-	-	-	-	-	-	-	-
Equipment Rental/Maintenance	-	900	72	828	900	0.00%	1,000	11.11%
PR/Advertising	10,000	36,000	-	36,000	36,000	0.00%	35,000	-2.78%
Office Supplies	3,500	3,500	62	3,438	3,500	0.00%	5,000	42.86%
Postage & Coping	2,500	1,200	337	863	1,200	0.00%	1,200	0.00%
Travel/Mileage	4,000	2,000	-	2,000	2,000	0.00%	4,000	100.00%
Staff Development	4,000	6,000	-	6,000	6,000	0.00%	6,000	0.00%
Dues & Subscriptions	10,000	12,000	1,116	10,884	12,000	0.00%	20,000	66.67%
Attorney Fees	1,500	500	-	500	500	0.00%	1,500	200.00%
Contract Svc./Loan Processing	-	-	-	-	-	-	-	-
Total Expenditures	\$ 285,700	\$ 298,100	\$ 21,928	\$ 276,172	\$ 298,100	0.00%	\$ 334,600	12.24%
	\$ (1,950)	\$ 1,900	\$ 3,968	\$ (2,068)	\$ 1,900	0.00%	\$ 100,400	5184.21%
NET PROGRAM SURPLUS/DEFICIT								

Jefferson Economic Development Commission
Proposed Budget Analysis-2020
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date (@ 5/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Incentive Fees	\$ 2,000	\$ 2,000	\$ 64	\$ 1,936	\$ 2,000	0.00%	\$ 2,000	0.00%
Gretna Revenues	-	-	-	-	-		-	
Pilot Administration Fees	123,600	294,120	3,000	291,120	294,120	0.00%	245,475	-16.54%
Bond Revenues	-	-	-	-	-		22,405	
Total Revenues	\$ 125,600	\$ 296,120	\$ 3,064	\$ 293,056	\$ 296,120	0.00%	\$ 269,880	-8.86%
PROGRAM EXPENDITURES								
Staff Salaries	217,000	217,000	18,498	198,502	217,000	0.00%	225,000	3.69%
Health Benefits & Taxes	35,000	35,000	2,304	32,696	35,000	0.00%	36,500	4.29%
SEP/IRA-Retirement	27,000	27,000	2,257	24,743	27,000	0.00%	27,500	1.85%
Communications	8,300	8,300	489	7,811	8,300	0.00%	8,300	0.00%
Program Costs	4,000	4,000	-	4,000	4,000	0.00%	4,000	0.00%
Equipment Rental/Maintenance	2,000	2,000	72	1,928	2,000	0.00%	2,000	0.00%
PR/Advertising	-	-	-	-	-		-	
Office Supplies	1,000	1,000	85	915	1,000	0.00%	1,000	0.00%
Dues & Subscriptions	22,400	32,000	2,034	29,966	32,000	0.00%	32,000	0.00%
Postage	2,000	2,000	94	1,906	2,000	0.00%	2,000	0.00%
Data Base Analysis	3,000	3,000	-	3,000	3,000	0.00%	3,000	0.00%
Travel/Mileage	6,000	6,000	305	5,695	6,000	0.00%	6,000	0.00%
Staff Development	6,000	6,000	-	6,000	6,000	0.00%	6,000	0.00%
Special Projects	4,000	4,000	-	4,000	4,000	0.00%	4,000	0.00%
Gretna Expenses	-	-	-	-	-		-	
Seminars/Conferences & Conventions	4,000	4,000	1,320	2,680	4,000	0.00%	4,000	0.00%
Total Expenditures	\$ 341,700	\$ 351,300	\$ 27,458	\$ 323,842	\$ 351,300	0.00%	\$ 361,300	2.85%
NET PROGRAM SURPLUS/DEFICIT	\$ (216,100)	\$ (55,180)	\$ (24,394)	\$ (30,786)	\$ (55,180)	0.00%	\$ (91,420)	65.68%

Jefferson Economic Development Commission
Proposed Budget Analysis-2020
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date (@ 5/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	0.00%	\$ 25,000	0.00%
Program Revenues	-	230	-	230	230		-	-100.00%
Total Revenues	\$ 25,000	\$ 25,230	\$ -	\$ 25,230	\$ 25,230	0.00%	\$ 25,000	-0.91%
PROGRAM EXPENDITURES								
Staff Salaries	64,500	88,000	6,673	81,327	88,000	0.00%	94,000	6.82%
Health Benefits & Taxes	13,250	7,200	524	6,676	7,200	0.00%	9,000	25.00%
SEP/IRA-Retirement	11,000	14,200	1,203	12,997	14,200	0.00%	15,000	5.63%
Communications	2,000	2,000	100	1,900	2,000	0.00%	2,000	0.00%
Program Costs	1,000	1,000	-	1,000	1,000	0.00%	1,000	0.00%
Equipment Rental/Maintenance	700	700	25	675	700	0.00%	700	0.00%
Office Supplies	400	400	30	370	400	0.00%	400	0.00%
Dues & Subscriptions	8,000	10,000	487	9,513	10,000	0.00%	15,000	50.00%
Postage	200	200	1	199	200	0.00%	200	0.00%
Seminars/Conferences & Conventions	5,000	6,000	-	6,000	6,000	0.00%	6,000	0.00%
Travel/Mileage	800	1,500	295	1,205	1,500	0.00%	1,600	6.67%
Staff Development	3,500	3,500	-	3,500	3,500	0.00%	3,500	0.00%
Business Attraction Strategy	2,500	2,500	226	2,274	2,500	0.00%	2,500	0.00%
Gretna Expenses	25,000	25,000	3,188	21,812	25,000	0.00%	25,000	0.00%
Special Projects	4,000	4,000	30	3,970	4,000	0.00%	4,000	0.00%
Total Expenditures	\$ 141,850	\$ 166,200	\$ 12,782	\$ 153,418	\$ 166,200	0.00%	\$ 179,900	8.24%
NET PROGRAM SURPLUS/DEFICIT	\$ (116,850)	\$ (140,970)	\$ (12,782)	\$ (128,188)	\$ (140,970)	0.00%	\$ (154,900)	9.88%

Jefferson Economic Development Commission
Proposed Budget Analysis-2020
Marketing-E

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date (@ 5/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Program/Event Revenues	\$ 16,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	0.00%	\$ 16,000	0.00%
Entrepreneur Challenge	20,000	40,000	-	40,000	40,000	0.00%	40,000	0.00%
Sponsorship	15,000	15,000	-	15,000	15,000	0.00%	15,000	0.00%
Prosper Jefferson	1,650	1,650	326	1,324	1,650	0.00%	1,650	0.00%
Press Announcement Fees	-	-	-	-	-	-	-	-
Total Revenues	\$ 52,650	\$ 72,650	\$ 326	\$ 72,324	\$ 72,650	0.00%	\$ 72,650	0.00%
PROGRAM EXPENDITURES								
Staff Salaries	66,000	66,000	5,553	60,447	66,000	0.00%	69,000	4.55%
Health Benefits & Taxes	7,600	7,600	500	7,100	7,600	0.00%	14,600	92.11%
SEP/IRA-Retirement	8,000	8,000	677	7,323	8,000	0.00%	8,500	6.25%
Communications	7,000	7,000	489	6,511	7,000	0.00%	7,000	0.00%
Equipment Rental/Maintenance	2,500	2,500	72	2,428	2,500	0.00%	2,500	0.00%
PR/Advertising	50,400	55,000	2,995	52,005	55,000	0.00%	55,000	0.00%
Office Supplies	3,000	3,000	56	2,944	3,000	0.00%	3,000	0.00%
Dues & Subscriptions	4,500	4,500	-	4,500	4,500	0.00%	4,500	0.00%
Postage	750	750	53	697	750	0.00%	750	0.00%
Travel/Mileage	500	500	-	500	500	0.00%	500	0.00%
Staff Development	2,000	2,000	-	2,000	2,000	0.00%	2,000	0.00%
Web-Site Update	2,000	2,000	75	1,925	2,000	0.00%	2,000	0.00%
Programs/Event	30,000	30,000	-	30,000	30,000	0.00%	30,000	0.00%
Video Equipment Expenses	-	3,000	-	3,000	3,000	0.00%	500	-83.33%
Entrepreneur Challenge	28,000	45,000	36,096	8,904	45,000	0.00%	45,000	0.00%
Prosper Jefferson	1,800	1,800	-	1,800	1,800	0.00%	1,800	0.00%
Press Announcement Expenses	-	-	-	-	-	-	-	-
Total Expenditures	\$ 214,050	\$ 238,650	\$ 46,566	\$ 192,084	\$ 238,650	0.00%	\$ 246,650	3.35%
NET PROGRAM SURPLUS/DEFICIT	\$ (161,400)	\$ (166,000)	\$ (46,240)	\$ (119,760)	\$ (166,000)	0.00%	\$ (174,000)	4.82%

Jefferson Economic Development Commission
Proposed Budget Analysis-2020
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date (@ 5/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Econ. Assist. (Select Comfort)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
Parish IGA-(GNO, Inc.)***	-	-	-	-	90,000	New Line Item	-	-100.00%
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 90,000		\$ -	-100.00%
PROGRAM EXPENDITURES								
Staff Salaries	565,000	565,000	52,294	512,706	565,000	0.00%	605,000	7.08%
Health Benefits & Taxes	92,000	92,000	4,354	87,646	92,000	0.00%	71,200	-22.61%
SEP/IRA-Retirement	71,000	71,000	5,669	65,331	71,000	0.00%	73,200	3.10%
Communications	11,000	11,000	734	10,266	11,000	0.00%	11,000	0.00%
Equipment Rental/Maintenance	4,000	4,000	72	3,928	4,000	0.00%	4,000	0.00%
Office Supplies	16,000	16,000	211	15,789	16,000	0.00%	16,000	0.00%
Dues & Subscriptions	1,500	1,500	85	1,415	1,500	0.00%	1,500	0.00%
Postage	3,000	3,000	204	2,796	3,000	0.00%	3,000	0.00%
Committee Meetings	10,000	10,000	-	10,000	10,000	0.00%	10,000	0.00%
Seminars/Conferences & Conventions	4,000	4,000	660	3,340	4,000	0.00%	4,000	0.00%
Accounting/Audit	40,000	40,000	7,000	33,000	40,000	0.00%	40,000	0.00%
Insurance	36,000	36,000	2,119	33,881	36,000	0.00%	36,000	0.00%
Business Development	5,000	5,000	-	5,000	5,000	0.00%	5,000	0.00%
Travel/Mileage	8,000	8,000	136	7,864	8,000	0.00%	8,000	0.00%
Staff Development	3,000	3,000	-	3,000	3,000	0.00%	3,000	0.00%
Administrative Fees	13,000	13,000	827	12,173	13,000	0.00%	13,000	0.00%
Computer/Equip./Svc.	80,000	80,000	9,194	70,806	80,000	0.00%	80,000	0.00%
AEDO Accreditation	-	-	-	-	-		-	
Personnel Expenses	7,000	7,000	-	7,000	7,000	0.00%	7,000	0.00%
Emergency Expenses	3,000	3,000	-	3,000	3,000	0.00%	3,000	0.00%
Attorney Fees	9,000	9,000	990	8,010	9,000	0.00%	9,000	0.00%
Neighborhood Revitalization Expenses *	2,000	2,000	-	2,000	2,000	0.00%	2,000	0.00%
Econ. Assist. (Select Comfort)**	33,330	33,330	-	33,330	33,330	0.00%	25,000	-24.99%
Parish IGA (GNO, Inc.)***	-	45,000	-	45,000	45,000	0.00%	45,000	0.00%
Total Expenditures	\$ 1,016,830	\$ 1,061,830	\$ 84,549	\$ 977,281	\$ 1,061,830	0.00%	\$ 1,074,900	1.23%
NET PROGRAM SURPLUS/DEFICIT	\$ (1,016,830)	\$ (1,061,830)	\$ (84,549)	\$ (977,281)	\$ (971,830)	-8.48%	\$ (1,074,900)	10.61%

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Restricted funds of \$90,000 received from J.P. in 2019 for GNO, Inc. IGA with expenses occurring in 2019 (\$45,000) and 2020 (\$45,000)

Jefferson Economic Development Commission
Proposed Budget Analysis-2020
Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date (@ 5/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM EXPENDITURES								
Staff Salaries	79,200	79,200	6,734	72,466	79,200	0.00%	82,000	3.54%
Health Benefits & Taxes	16,200	16,200	960	15,240	16,200	0.00%	16,000	-1.23%
SEP/IRA-Retirement	9,900	9,900	822	9,078	9,900	0.00%	10,200	3.03%
Communications	6,000	6,000	83	5,917	6,000	0.00%	4,000	-33.33%
Travel/Mileage	500	500	-	500	500	0.00%	500	0.00%
Repairs and Maintenance	5,500	11,100	-	11,100	11,100	0.00%	6,500	-41.44%
Janitorial Services	35,000	35,000	2,070	32,930	35,000	0.00%	35,000	0.00%
Utilities	40,000	40,000	2,100	37,900	40,000	0.00%	40,000	0.00%
Security	1,000	1,000	58	942	1,000	0.00%	1,000	0.00%
Insurance	50,000	50,000	3,057	46,943	50,000	0.00%	50,000	0.00%
Lawn Maintenance	15,000	18,000	-	18,000	18,000	0.00%	15,000	-16.67%
Garbage Collection	2,000	2,000	128	1,872	2,000	0.00%	2,000	0.00%
Generator Maintenance	3,000	3,000	-	3,000	3,000	0.00%	3,000	0.00%
Bldg. Supplies	5,500	5,500	-	5,500	5,500	0.00%	5,500	0.00%
Water	2,400	2,400	17	2,383	2,400	0.00%	2,400	0.00%
Dues and Subscriptions	300	300	21	279	300	0.00%	300	0.00%
HVAC Maintenance	18,000	18,000	1,402	16,598	18,000	0.00%	18,000	0.00%
Elevator Repairs and Maintenance	5,400	5,400	553	4,847	5,400	0.00%	5,400	0.00%
Door Mat Services	2,100	2,100	169	1,931	2,100	0.00%	2,100	0.00%
Pest Control	2,500	2,500	322	2,178	2,500	0.00%	2,500	0.00%
Generator Repairs	2,500	2,500	-	2,500	2,500	0.00%	2,500	0.00%
Professional Development	3,000	3,000	-	3,000	3,000	0.00%	3,000	0.00%
JEDCO Loan Payment	212,100	212,100	-	212,100	212,100	0.00%	211,514	-0.28%
Pond Maintenance	1,000	4,500	-	4,500	4,500	0.00%	3,000	-33.33%
Office Build-out	-	-	-	-	-		-	
Total Expenditures	\$ 518,100	\$ 530,200	\$ 18,496	\$ 511,704	\$ 530,200	0.00%	\$ 521,414	-1.66%

Jefferson Economic Development Commission
Proposed Budget Analysis-2020
Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date (@ 5/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Common Area Revenues	\$ 22,000	\$ 22,000	\$ -	\$ 22,000	\$ 22,000	0.00%	\$ 22,000	0.00%
Insurance (Pond)	-	-	-	-	-		-	
Total Revenues	\$ 22,000	\$ 22,000	\$ -	\$ 22,000	\$ 22,000	0.00%	\$ 22,000	0.00%
PROGRAM EXPENDITURES								
Landscaping	11,000	12,500	-	12,500	12,500	0.00%	12,500	0.00%
Grass Cutting/Clearing/Fill	41,400	15,000	-	15,000	15,000	0.00%	15,000	0.00%
Utilities	3,000	3,000	-	3,000	3,000	0.00%	3,000	0.00%
Repairs and Maintenance	4,000	4,000	-	4,000	4,000	0.00%	4,000	0.00%
Access Road Expenses	-	5,000	-	5,000	5,000	0.00%	5,000	0.00%
Hog Abatement	38,500	38,500	3,212	35,288	38,500	0.00%	38,500	0.00%
Appraisal Expenses	-	-	-	-	-		-	
Delgado Road Expenses	-	-	-	-	-		-	
Total Expenditures	\$ 97,900	\$ 78,000	\$ 3,212	\$ 74,788	\$ 78,000		\$ 78,000	0.00%
OTHER FINANCING SOURCES (USES)								
Transfer to other funds	-	-	-	-	-		-	
Transfer from other funds	-	-	-	-	-		-	
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
NET PROGRAM SURPLUS/DEFICIT	\$ (75,900)	\$ (56,000)	\$ (3,212)	\$ (52,788)	\$ (56,000)	0.00%	\$ (56,000)	0.00%

Jefferson Economic Development Commission
Proposed Budget Analysis-2020
Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2019 Original Budget	1st Amended 2019	Actual Year-to-Date (@ 5/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2020 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Building Rent	\$ 20,000	\$ 20,000	\$ 1,651	\$ 18,349	\$ 20,000	0.00%	\$ 20,000	0.00%
Food & Beverage Revenues	1,000	1,000	-	1,000	1,000	0.00%	1,000	0.00%
Total Revenues	\$ 21,000	\$ 21,000	\$ 1,651	\$ 19,349	\$ 21,000	0.00%	\$ 21,000	0.00%
PROGRAM EXPENDITURES								
Repairs and Maintenance	5,500	13,500	-	13,500	13,500	0.00%	5,500	-59.26%
Utilities	22,000	22,000	692	21,308	22,000	0.00%	22,000	0.00%
Contract Services	18,500	18,500	340	18,160	18,500	0.00%	18,500	0.00%
Sales and Marketing	5,500	5,500	-	5,500	5,500	0.00%	5,500	0.00%
Supplies	7,500	7,500	-	7,500	7,500	0.00%	10,000	33.33%
Security	500	500	-	500	500	0.00%	500	0.00%
Food & Beverage Expenses	1,000	1,000	-	1,000	1,000	0.00%	1,000	0.00%
Fire System	6,910	6,910	-	6,910	6,910		-	-100.00%
Total Expenditures	\$ 67,410	\$ 75,410	\$ 1,032	\$ 74,378	\$ 75,410		\$ 63,000	-16.46%
NET PROGRAM SURPLUS/DEFICIT	\$ (46,410)	\$ (54,410)	\$ 619	\$ (55,029)	\$ (54,410)	0.00%	\$ (42,000)	-22.81%