



JEDCO Quarterly Board of Commissioners Meeting
August 29, 2019 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094

AGENDA

- I. Call to Order – Chairman, Lloyd Clark**
 - Welcome guest
 - Pledge of Allegiance
 - Approval of Board absences for today, August 29, 2019 **Pg. 2**
 - Approval of JEDCO minutes for July 25, 2019

- II. Public Comments on Agenda Items**
- III. Unfinished and New Business**
 - Resolution authorizing 8th Amendment to the CEA between JEDCO, State of Louisiana and Jefferson Parish School Board – **Lacey Bordelon Pg. 4**
 - Approval of 2020 meeting schedule for JEDCO Executive Committee and Quarterly Board of Commissioners – **Chairman Clark Pg. 7**
 - Eligibility to continue serving as a Nominating Organization for the JEDCO Board of Commissioners – **Jerry Bologna**
 - Jefferson Chamber of Commerce (Westbank)
 - Elmwood Business Association

- IV. Monthly Financial Report**
 - July 2019 – **Cynthia Grows Pg. 8**
- V. President & CEO Report – Jerry Bologna**
 - Sexual Harassment training will be offered following adjournment of the Forward Jefferson Corporation meeting.
- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



JEDCO Executive Committee
July 25, 2019 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094

MINUTES

Call to Order: 8:30 a.m.

Attendance: Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Lesha Freeland, Tom Gennaro, Brian Heiden, Teresa Lawrence

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jennifer Lapeyrouse, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Bruce Dantin, Roy Gattuso, Stephen Robinson

Attorney: Bryan McManus – Jefferson Parish Attorney’s Office

Guests: None

I. Call to Order – Chairman, Lloyd Clark

Chairman Clark opened the meeting by leading in the Pledge of Allegiance.

- **Approval of Board absences for today, July 25, 2019** – Jimmy Baum motioned to approve the above named absences, second by Mickal Adler. The motion passed unanimously.
- **Approval of minutes for June 27, 2019** – Jimmy Baum motioned to approve the minutes, seconded by Lesha Freeland. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Approval of JEDCO 2020 Proposed Budget – Cynthia Grows**
Ms. Grows presented the proposed budget. After discussion, Mickal Adler motioned to approve as presented, seconded by Tom Gennaro. The motion passed unanimously.

IV. Monthly Financial Report

- **June 2019 – Cynthia Grows**

Brian Heiden motioned to approve as presented, seconded by Lesha Freeland. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- Jerry and staff participated in meetings with two South Korean Companies; a truck chassis assembly operation interested in the Avondale site, and a chemical manufacturer interested in the Cornerstone site.
- Jerry advised that until the owner of Hubig’s Pies signs the property lease, JEDCO would not identify Hubig’s location in Jefferson Parish.
- Mary Martens, JEDCO’s Business Retention and Expansion Specialist, was nominated for the Millennial Awards for Economic Development. Kate Wendel was promoted to Economic Workforce and Development Manager, replacing Kate Moreano.
- JEDCO’s Finance Department was acknowledged for their increased loan activity. In addition to the loans already funded in 2019, there are sixteen SBA 504 loans in the pipeline.
- At the conclusion of LaPorte’s three-year contract, Mickey Simon conducted an Audit Exit Interview. Mr. Simon expressed to Jerry his highest praise to the JEDCO staff and especially to Cynthia Grows and Debbie Ritter.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

None

VII. Adjournment – Teresa Lawrence motioned to adjourn, seconded by Tom Gennaro.

The motion passed unanimously.



Tom Gennaro
JEDCO Secretary
Minutes for July 25, 2019



MEMORANDUM

DATE: August 22, 2019

TO: JEDCO Board of Commissioners

FROM:  Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO 

SUBJECT: Authorizing 8th Amendment to the CEA between JEDCO, State of Louisiana and Jefferson Parish School Board

Background:

In 2008, JEDCO and the State of Louisiana executed a Cooperative Endeavor Agreement (CEA) to govern the budget and use of state capital outlay funds for the construction of the Patrick F. Taylor Science & Technology Academy (PFTSTA) and JEDCO Conference Center. That CEA was later amended to include the Jefferson Parish School Board (JPSB) as JEDCO's agent and attorney-in-fact to receive the capital outlay funds for the project directly from the state, to solicit bids, award contracts and oversee construction of the project. Additionally, the CEA was amended on six other occasions, for a total of seven amendments, to reflect actions by the State Bond Commission, such as the sale of bonds related to the project or lines of credit approvals.

Thus far, state capital outlay has funded the construction and equipping of the PFTSTA and the construction of the JEDCO Conference Center. One final element of the original project, an 18,000 square-foot multi-purpose event center in conjunction with the PFTSTA, remains to be funded and constructed. This event center is intended to be used for athletics, performances, large gatherings/ceremonies such as graduations, and more. The design of the center has been finalized and its plans have been approved by JEDCO's Architectural Review Committee. The project is ready to bid.

Discussion:

As a result of the 2019 Regular Session of our State Legislature, the project received \$6,000,000 in Priority 1 appropriation. In July 2019, the State Bond Commission approved a cash line of credit for the full \$6,000,000. In order for the JPSB to take full advantage of the \$6 million cash line of credit, which will enable to JPSB to let the project to bid and for construction of the event center to commence, the CEA's budgetary documents for the project must be amended for an eighth time to reflect this new funding.

As of the time of the preparation of this memorandum, JEDCO has not yet received the draft amendment from the State. As this amendment is not substantive to the primary terms of the CEA but is, instead, a minor change to update the historical record within the CEA of the state's funding for this project, the JEDCO staff is requesting the Board to consider the resolution absent of the draft amendment so as to avoid delaying the project's progress. The attached resolution authorizes only the 8th Amendment to the CEA. Any additional proposed amendments or documentation unrelated to the 8th Amendment that requires signature of JEDCO would require prior review and approval of the JEDCO Board of Commissioners or Executive Committee.

Recommendation:

We are requesting that the JEDCO Board of Commissioners approve the attached resolution authorizing the execution of the Eighth Amendment to the CEA between JEDCO, the State of Louisiana and the Jefferson Parish School Board.

Attachment: - Resolution authorizing the 8th Amendment to the CEA

JEDCO RESOLUTION

On motion of _____, seconded by _____, the following resolution was offered:

RESOLUTION APPROVING THE EXECUTION OF THE 8TH AMENDMENT TO THAT CERTAIN COOPERATIVE ENDEAVOR AGREEMENT (CEA) BETWEEN THE STATE OF LOUISIANA, JEDCO AND THE JEFFERSON PARISH SCHOOL BOARD FOR STATE CAPITAL OUTLAY FUNDS (FP&C PROJECT NO. 36-P41-07B-02) APPROPRIATED FOR THE PATRICK F. TAYLOR SCIENCE & TECHNOLOGY ACADEMY (PFTSTA) AND CONFERENCE CENTER WITHIN THE CHURHCILL TECHNOLOGY & BUSINESS PARK

WHEREAS, JEDCO and the State of Louisiana entered into a CEA dated March 7, 2008 for the use of \$22,000,000 in capital outlay funds for planning and construction of the PFTSTA and Conference Center (the "Project"); and

WHEREAS, the CEA was subsequently amended a total of seven times over the course of ten years to reflect budgetary changes to the Project such as the allocation of additional funding and the reprioritization of allocated funds by the State Bond Commission; and to appoint the Jefferson Parish School Board ("JPSB") as JEDCO's mandatory agent and attorney-in-fact with the authority to receive the capital outlay funds for the Project directly from the State, solicit bids, award contracts and oversee construction of the Project; and

WHEREAS, The 8th amendment to the CEA is required to reflect within the budgetary documents for the project the recently approved \$6,000,000 line of credit by the State Bond Commission; and

WHEREAS, This 8th amendment to the CEA must be executed by all parties to the CEA in order for the capital outlay funds to be utilized for the construction of the PFTSTA's multi-purpose event center adjacent to the school facility within the Churchill Technology & Business Park.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

JEDCO is authorized to enter into the 8th Amendment to the Cooperative Endeavor Agreement with the Jefferson Parish School Board and the State of Louisiana governing FP&C Project No. 36-P41-07B-02.

Be it further resolved that the JEDCO Board of Commissioners hereby authorizes JEDCO's President & CEO, Jerry Bologna, to execute any and all documents necessary to give full force and effect to this resolution.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS: **NAYS:** **ABSENT:**

The resolution was declared to be adopted on this the 29th day of August, 2019

Attested by:

Tom Gennaro, Secretary
JEDCO



(2020 PROPOSED DATES)

JEDCO Executive Committee Meetings

January 30, 2020
**February 13, 2020*
March 26, 2020
April 30, 2020
**May 21, 2020*
June 25, 2020
July 30, 2020
**August 20, 2020*
September 24, 2020
October 29, 2020
**November 12, 2020*
December 17, 2020
** Only if needed*

JEDCO Board of Commissioners' Quarterly Meetings

February 20, 2020
May 28, 2020
August 27, 2020
November 19, 2020

Meetings begin at 8:30 a.m. and will be held at the Jefferson Parish Economic Development and Port District Office, 700 Churchill Parkway, Avondale, LA 70094

Cancellation notices, rescheduled meeting notices, and special meeting notices will be posted on JEDCO's website – www.jedco.org, Jefferson Parish's website – www.jeffparish.net, JEDCO Administration Building, General Government Building and the Yenni Building.

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Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org

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MONTHLY FINANCIAL REPORT HIGHLIGHTS

JULY 2019

JEDCO-

Revenues:

- Departmental services revenues received equaled \$24,762- (\$15,277-Finance, \$215-EDS, \$447-Marketing, \$840-Conference Center and \$7,983 in interest).

Expenses:

- P/R Advertising expenses of \$1,825 for SBA and Development Corporation programs (Finance)
- Dues & Subscriptions charges of \$2,295 (EDS)
- Staff Development fees \$1,550 for Leadership Jefferson classes (EDS)
- Office Supplies expenses of \$2,470 (supplies, shredder and promotional items) (Administration)
- Utilities expenses of \$4,399 (two months) (Building Expenses)
- Lawn Maintenance charges of \$5,150 (Building Expenses)
- HVAC Maintenance fees of \$2,294 for electrical repair and monthly service (Building Expenses)
- Landscaping expenses of \$2,731 (Tech Park)
- Hog Abatements expenses of \$3,212 for July 2019 (Tech Park)
- Contract Services charges of \$2,969 (Conference Center)

Others:

- JEDCO LAMP account balance at July 31, 2019 was \$3.5M.

JEFFERSON EDGE-

Revenues:

- Revenues received totaled \$8,104 (Private funds of \$6,000 and \$2,104 in interest)

Expenses:

- Total expenses \$9,152 (larger charges of \$7,535 is are advertising)

Others:

- EDGE LAMP account balance at July 31, 2019 was \$849K.

SUPPLEMENTARY INFORMATION-

- Jefferson Parish's 2020 Proposed budget hearings begins in September. JEDCO is scheduled to meet with the Parish President and his administration on Monday, September 23, 2019.

JEDCO'S INVESTMENT REPORT
7/31/2019

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,563,501	2.20%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,563,501</u>				

Updated August 15, 2019

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-July 2019
 Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,052,320	\$ 2,111,837	\$ -	\$ 2,111,837	\$ -	\$ 2,111,837
Business Innovation Ctr. (Schedule A)	16,800	18,000	-	-	18,000	18,000
Financing Activities (Schedule B)	315,000	283,750	15,277	141,713	158,287	300,000
Econ. Dev. Svc. Fees (Schedule C)	193,210	125,600	215	30,825	265,295	296,120
Strategic Initiatives (Schedule D)	25,000	25,000	-	25,000	230	25,230
Marketing - P/R (Schedule E)	57,220	52,650	447	20,078	52,572	72,650
Administration (*) (**) (Schedule F)	-	-	-	90,000	-	90,000
Interest, Misc.	47,000	11,000	7,983	45,775	(5,775)	40,000
Kenner Program (Schedule G)	-	-	-	-	-	-
Tech. Park Revenues (Schedule I)	19,200	22,000	-	-	22,000	22,000
FORJ (Ground Lease Payment)	-	-	-	-	-	-
Conference Center (Schedule J)	15,000	21,000	840	8,718	12,282	21,000
Delgado Escrow Revenues	-	510,714	-	-	510,714	510,714
Total Revenues from Local Sources	\$ 2,740,750	\$ 3,181,551	\$ 24,762	\$ 2,473,946	\$ 1,033,605	\$ 3,507,551
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,731,208	\$ 2,750,540	\$ 191,075	\$ 1,613,787	\$ 1,248,703	\$ 2,862,490
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	63,950	66,000	5,140	36,892	25,908	62,800
Finance (Schedule B)	278,900	286,700	24,381	154,069	144,031	298,100
Econ. Dev. Svc. (Schedule C)	306,180	341,700	32,519	199,309	151,991	351,300
Strategic Initiatives (Schedule D)	126,506	141,850	13,251	86,825	79,375	166,200
Marketing - P/R (Schedule E)	243,812	214,050	8,343	145,144	93,506	238,650
Admin. Exp. (Schedule F)	1,046,900	1,016,830	69,661	577,530	484,300	1,061,830
Kenner Program (Schedule G)	-	-	-	-	-	-
JEDCO Bldg. Expenses (Schedule H)	560,390	518,100	27,420	367,263	162,937	530,200
Tech. Park Expenses (Schedule I)	74,770	97,900	6,286	31,608	46,392	78,000
Conference Center (Schedule J)	29,800	67,410	4,074	15,147	60,263	75,410
Total Expenditures by Departments	\$ 2,731,208	\$ 2,750,540	\$ 191,075	\$ 1,613,787	\$ 1,248,703	\$ 2,862,490

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-July 2019

Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018	2019	Actual	Actual	Estimate	Projected
	Final Amended	Adopted	July-19	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 7/31/2019)	Year	Year End-2019
						1st Amended Budget
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,503,556	1,588,850	141,612	931,417	663,883	1,595,300
Communications	40,300	41,000	2,462	17,252	23,748	41,000
Equipment Rental/Maintenance	13,150	13,250	316	2,194	7,906	10,100
Office Supplies & Postage	33,550	32,350	3,603	10,822	20,228	31,050
Dues & Subscriptions	45,100	46,950	4,271	29,183	31,217	60,400
PR/Advertising/Video Equip. Expense	71,500	60,400	2,100	52,967	41,033	94,000
Travel/Mileage	16,500	19,800	700	8,220	10,280	18,500
Staff & Professional Development	18,000	21,500	1,550	6,270	17,230	23,500
Special Project/Programs/Events	48,630	38,000	-	839	37,161	38,000
Attorney Fees	10,500	10,500	285	3,685	5,815	9,500
Data Base Analysis/Website Update	3,400	5,000	150	600	4,400	5,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Entrepreneur Challenge	28,432	28,000	-	45,284	(284)	45,000
Seminars/Conferences & Conventions	14,500	13,000	50	7,348	6,652	14,000
Admin.Fees/Personnel & Emergency Exp.	21,000	23,000	636	9,163	13,837	23,000
Computer/Equip./Svc.	73,000	80,000	1,964	21,492	58,508	80,000
Committee Mtg./Business Development	16,500	15,000	-	6,740	8,260	15,000
Utilities/Water	52,300	67,400	5,897	24,563	42,837	67,400
Repairs and Maintenance	11,500	15,000	82	8,395	20,205	28,600
Janitorial & Contract Services	37,000	53,500	5,039	23,451	30,049	53,500
Insurance and Security	88,500	87,500	4,800	32,752	54,748	87,500
Accounting/Audit	40,000	40,000	-	35,250	4,750	40,000
Lawn Maintenance	15,000	15,000	5,150	10,300	7,700	18,000
Generator Expenses	13,270	5,500	-	1,842	3,658	5,500
Bldgs. Supplies	2,800	13,000	-	673	12,327	13,000
HVAC Expenses	25,000	18,000	2,294	10,706	7,294	18,000
Elevator Repairs and Maintenance	5,400	5,400	553	3,848	1,552	5,400
Landscaping	9,500	11,000	2,731	4,818	7,682	12,500
Grass Cutting/Clearing/Fill	13,500	41,400	-	3,900	11,100	15,000
Access Road Expenses	-	-	-	-	5,000	5,000
Hog Abatement	38,500	38,500	3,212	22,488	16,012	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Program Costs	1,000	5,000	-	1,123	3,877	5,000
Garbage Collection/Pest Control/Door Mat	5,020	6,600	315	2,963	3,637	6,600
JEDCO Loan Payment	212,000	212,100	-	212,095	5	212,100
Food & Beverage Expenses	-	1,000	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	-	2,000	-	-	2,000	2,000
Services	-	-	-	-	-	-
Contract Svc./Loan Processing	-	-	-	-	-	-
AEDO Accrediation	4,900	-	-	226	(226)	-
Business Attraction	2,500	2,500	50	50	2,450	2,500
Economic Dev. (Select Comfort)	100,000	33,330	-	33,330	-	33,330
Bad Debt	-	-	-	-	-	-
Prosper Jefferson	2,500	1,800	626	1,911	(111)	1,800
Pond Maintenance	8,000	1,000	627	627	3,873	4,500
Office Build-out	42,000	-	-	-	-	-
Press Announcements Expenses	9,130	-	-	-	-	-
Delgado Road Expenses	-	-	-	-	-	-
Fire System	9,270	6,910	-	-	6,910	6,910
Barista Training	-	-	-	-	45,000	45,000
Total Expenditures by Characters	2,731,208	2,750,540	191,075	1,613,787	1,748,703	2,862,490

August 29, 2019

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-July 2019
 Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	9,542	431,011	(166,313)	860,159	(215,098)	645,061
ESTIMATED BEGINNING BALANCE	2,489,660	2,534,391				2,534,391
Committed Funds (Capital Improvements)		440,000				440,000
Committed Funds (Future T.P. Expenses)		510,714				510,714
Unassigned Fund Balance		1,063,974				1,583,677
ESTIMATED ENDING BALANCE	\$ 2,499,202	\$ 2,014,688				\$ 2,534,391

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 222,500	\$ 250,000	\$ 6,000	\$ 136,500	\$ 113,500	\$ 250,000
Investment Income	13,500	4,000	2,104	13,609	(9,609)	4,000
Total Revenues from Local Sources	\$ 236,000	\$ 254,000	\$ 8,104	\$ 150,109	\$ 103,891	\$ 254,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	20,000	30,000	7,535	23,275	6,725	30,000
Site Selection Initiative	-	5,000	-	-	5,000	5,000
Sub-Total	\$ 20,000	\$ 35,000	\$ 7,535	\$ 23,275	\$ 11,725	\$ 35,000
Tech. Park Master Plan Implementation:						
Tech. Park Implementation	255,000	50,000	-	48,809	5,591	\$4,400
Site Selection Initiatives	25,000	-	-	-	-	-
Technical Planning/Projects	-	-	-	-	30,000	30,000
Phase I Development	-	-	-	-	-	-
Tech Park Marketing	-	40,000	-	4,531	35,469	40,000
Misc. Master Plan Projects	-	-	-	-	-	-
Infrastructure Expenses	-	20,000	-	-	-	-
Sub-Total	\$ 280,000	\$ 110,000	\$ -	\$ 53,340	\$ 71,060	\$ 124,400
Economic Development Strategic Plan:						
Planning	-	-	-	-	-	-
Progress Reports & Technical Assist	-	-	-	5,290	8,310	13,600
Sub-Total	\$ -	\$ -	\$ -	\$ 5,290	\$ 8,310	\$ 13,600
Administrative:						
Misc. Project Fund	12,500	10,000	-	-	-	-
Travel Expenses	-	-	-	3,241	9	3,250
Dues & Subscriptions	-	-	42	293	(43)	250
EDGE Fundraising	18,000	19,200	1,574	10,713	8,487	19,200
Strategic Initiatives	-	27,500	-	-	27,500	27,500
Master Plan Staff Support	-	-	-	-	20,000	20,000
Investor Relations/Staff Support	5,000	500	1	30	470	500
Meetings/Meals	4,000	2,000	-	-	2,000	2,000
Sub-Total	\$ 39,500	\$ 59,200	\$ 1,617	\$ 14,277	\$ 58,423	\$ 72,700
Total Expenditures by Characters	\$ 339,500	\$ 204,200	\$ 9,152	\$ 96,182	\$ 149,518	\$ 245,700
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (103,500)	\$ 49,800	\$ (1,048)	\$ 53,927	\$ (45,627)	\$ 8,300
ESTIMATED BEGINNING FUND BALANCE	\$ 948,486	\$ 948,486				\$ 948,486
ESTIMATED ENDING FUND BALANCE	\$ 844,986	\$ 998,286				\$ 956,786

August 29, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Other Fees	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ 10,000	\$ -	\$ -	-	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 195,000	\$ 200,000	\$ 20,552	\$ 143,682	\$ 90,318	\$ 234,000
Interest Earned from Investment	2,800	1,500	1,875	7,981	(5,481)	2,500
Recovery Revenues	-	4,000	-	-	-	-
Total Revenues From Local Sources	\$ 197,800	\$ 205,500	\$ 22,427	\$ 151,663	\$ 84,837	\$ 236,500
SUMMARY OF EXPENDITURES						
Administration Expenses	110,000	130,000	7,222	55,135	44,865	100,000
Loan Loss Reserve	-	1,872,789	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures by Characters	\$ 110,000	\$ 2,002,789	\$ 7,222	\$ 55,135	\$ 44,865	\$ 100,000
NET CHANGE IN FUND BALANCE	\$ 87,800	\$ (1,797,289)	\$ 15,205	\$ 96,528	\$ 39,972	\$ 136,500
ESTIMATED BEGINNING FUND BALANCE	\$ 8,203,365	\$ 8,203,365				\$ 8,203,365
ESTIMATED ENDING FUND BALANCE	\$ 8,291,165	\$ 6,406,076				\$ 8,339,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 51,000	\$ 51,000	\$ 3,561	\$ 27,025	\$ 20,975	\$ 48,000
Interest Earned from Investment	1,600	1,600	520	2,951	(2,351)	600
Total Revenues from Local Sources	\$ 52,600	\$ 52,600	\$ 4,081	\$ 29,976	\$ 18,624	\$ 48,600
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	47,000	47,000	3,561	25,508	24,492	50,000
Total Expenditures by Characters	\$ 47,000	\$ 47,000	\$ 3,561	\$ 25,508	\$ 24,492	\$ 50,000
NET CHANGE IN FUND BALANCE	\$ 5,600	\$ 5,600	\$ 520	\$ 4,468	\$ (5,868)	\$ (1,400)
ESTIMATED BEGINNING FUND BALANCE	\$ 1,359,325	\$ 1,359,325				\$ 1,359,325
ESTIMATED ENDING FUND BALANCE	\$ 1,364,925	\$ 1,364,925				\$ 1,357,925

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 60,000	\$ 48,000	\$ 6,256	\$ 43,522	\$ 28,478	\$ 72,000
Interest Earned from Investment	950	450	1,121	4,341	(3,341)	1,000
Total Revenues from Local Sources	\$ 60,950	\$ 48,450	\$ 7,377	\$ 47,863	\$ 25,137	\$ 73,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	35,000	30,000	3,993	26,597	13,403	40,000
Total Expenditures by Characters	\$ 35,000	\$ 30,000	\$ 3,993	\$ 26,597	\$ 13,403	\$ 40,000
NET CHANGE IN FUND BALANCE	\$ 25,950	\$ 18,450	\$ 3,384	\$ 21,266	\$ 11,734	\$ 33,000
ESTIMATED BEGINNING FUND BALANCE	\$ 2,393,865	\$ 2,393,865				\$ 2,393,865
ESTIMATED ENDING FUND BALANCE	\$ 2,419,815	\$ 2,412,315				\$ 2,426,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 83,000	\$ 85,000	\$ 3,491	\$ 32,866	\$ 57,134	\$ 90,000
Total Revenues from Local Sources	\$ 83,000	\$ 85,000	\$ 3,491	\$ 32,866	\$ 57,134	\$ 90,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	83,000	85,000	3,491	32,866	57,134	90,000
Total Expenditures by Characters	\$ 83,000	\$ 85,000	\$ 3,491	\$ 32,866	\$ 57,134	\$ 90,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-July 2019
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Tenant Revenue	\$ 16,800	\$ 18,000	\$ -	\$ -	\$18,000	\$ 18,000
Services	-	-	-	-	-	-
Total Revenues	\$ 16,800	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ 18,000
PROGRAM EXPENDITURES						
Staff Salaries	47,500	48,000	4,108	28,756	19,244	48,000
Health Benefits & Taxes	6,800	8,100	473	4,123	3,977	8,100
SEP/IRA-Retirement	5,800	5,900	501	3,507	2,393	5,900
Communications	700	700	58	406	294	700
Equipment Rental/Maintenance	3,050	3,050	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	100	250	-	100	-	100
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 63,950	\$ 66,000	\$ 5,140	\$ 36,892	\$ 25,908	\$ 62,800
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (47,150)	\$ (48,000)	\$ (5,140)	\$ (36,892)	\$ (7,908)	\$ (44,800)

Jefferson Economic Development Commission
End of Month-July 2019
Financing-Schedule B

	(A)	(B)	(C)	(E)	(F)	
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Financing Income	\$ 195,000	\$ 153,750	\$ 7,555	\$ 74,475	\$ 85,525	\$ 160,000
BRGL & LRCF Fees	120,000	130,000	7,722	67,238	72,762	140,000
Total Revenues	\$ 315,000	\$ 283,750	\$ 15,277	\$ 141,713	\$ 158,287	\$ 300,000
PROGRAM EXPENDITURES						
Staff Salaries	192,500	207,000	16,795	106,688	86,312	193,000
Health Benefits & Taxes	10,000	12,000	1,508	9,436	5,564	15,000
SEP/IRA-Retirement	23,500	25,200	2,049	13,015	8,985	22,000
Communications	6,000	6,000	490	3,375	2,625	6,000
Program Costs	-	-	-	82	(82)	-
Equipment Rental/Maintenance	900	1,000	72	504	396	900
PR/Advertising	14,000	10,000	1,825	8,675	27,325	36,000
Office Supplies	5,000	3,500	152	652	2,848	3,500
Postage & Coping	2,200	2,500	165	1,099	101	1,200
Travel/Mileage	6,200	4,000	50	95	1,905	2,000
Staff Development	4,000	4,000	-	2,743	3,257	6,000
Dues & Subscriptions	10,100	10,000	990	7,290	4,710	12,000
Attorney Fees	4,500	1,500	285	415	85	500
Contract Svc./Loan Processing	-	-	-	-	-	-
Total Expenditures	\$ 278,900	\$ 286,700	\$ 24,381	\$ 154,069	\$ 144,031	\$ 298,100
NET PROGRAM SURPLUS/DEFICIT	\$ 36,100	\$ (2,950)	\$ (9,104)	\$ (12,356)	\$ 14,256	\$ 1,900

Jefferson Economic Development Commission
End of Month-July 2019
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Incentive Fees	\$ 2,000	\$ 2,000	\$ 215	\$ 3,315	\$ (1,315)	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	168,305	123,600	-	27,510	266,610	294,120
Bond Revenues	22,905	-	-	-	-	-
Total Revenues	\$ 193,210	\$ 125,600	\$ 215	\$ 30,825	\$ 265,295	\$ 296,120
PROGRAM EXPENDITURES						
Staff Salaries	192,700	217,000	22,366	134,879	82,121	217,000
Health Benefits & Taxes	39,920	35,000	2,356	19,058	15,942	35,000
SEP/IRA-Retirement	23,880	27,000	2,729	16,115	10,885	27,000
Communications	8,300	8,300	490	3,425	4,875	8,300
Program Costs	500	4,000	-	1,028	2,972	4,000
Equipment Rental/Maintenance	2,000	2,000	72	504	1,496	2,000
Office Supplies	1,000	1,000	118	567	433	1,000
Dues & Subscriptions	22,400	22,400	2,295	15,441	16,559	32,000
Postage	2,000	2,000	190	984	1,016	2,000
Data Base Analysis	-	3,000	-	-	3,000	3,000
Travel/Mileage	3,500	6,000	303	1,985	4,015	6,000
Staff Development	2,000	6,000	1,550	1,950	4,050	6,000
Special Projects	2,980	4,000	-	-	4,000	4,000
Gretna Expenses	-	-	-	-	-	-
Seminars/Conferences & Conventions	5,000	4,000	50	3,373	627	4,000
Total Expenditures	\$ 306,180	\$ 341,700	\$ 32,519	\$ 199,309	\$ 151,991	\$ 351,300
NET PROGRAM SURPLUS/DEFICIT	\$ (112,970)	\$ (216,100)	\$ (32,304)	\$ (168,484)	\$ 113,304	\$ (55,180)

Jefferson Economic Development Commission
End of Month-July 2019
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(E)	(F)	
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Program Revenues	-	-	-	-	230	230
Total Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ 230	\$ 25,230
PROGRAM EXPENDITURES						
Staff Salaries	58,000	64,500	9,753	36,331	51,669	88,000
Health Benefits & Taxes	11,225	13,250	816	4,732	2,468	7,200
SEP/IRA-Retirement	10,381	11,000	1,190	8,458	5,742	14,200
Communications	1,300	2,000	100	850	1,150	2,000
Program Costs	500	1,000	-	95	905	1,000
Equipment Rental/Maintenance	700	700	28	178	522	700
Office Supplies	400	400	120	397	3	400
Dues & Subscriptions	6,000	8,000	880	4,480	5,520	10,000
Postage	200	200	53	56	144	200
Conferences/Conventions	5,000	5,000	-	3,167	2,833	6,000
Travel/Mileage	800	800	261	1,028	472	1,500
Staff Development	3,500	3,500	-	-	3,500	3,500
Business Attraction Strategy	2,500	2,500	50	1,256	1,244	2,500
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Special Projects	1,000	4,000	-	797	3,203	4,000
Total Expenditures	\$ 126,506	\$ 141,850	\$ 13,251	\$ 86,825	\$ 79,375	\$ 166,200
NET PROGRAM SURPLUS/DEFICIT	\$ (101,506)	\$ (116,850)	\$ (13,251)	\$ (61,825)	\$ (79,145)	\$ (140,970)

Jefferson Economic Development Commission
End of Month-July 2019
Marketing-Schedule E

	(A)	(B)	(C)	(E)	(F)	
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Program/Event Revenues	\$ 15,000	\$ 16,000	\$ -	\$ 600	\$ 15,400	\$ 16,000
Entrepreneur Challenge	20,500	20,000	-	16,970	23,030	40,000
Sponsorship	11,750	15,000	-	-	15,000	15,000
Prosper Jefferson	2,900	1,650	447	2,508	(858)	1,650
Press Announcement Fees	7,070	-	-	-	-	-
Total Revenues	\$ 57,220	\$ 52,650	\$ 447	\$ 20,078	\$ 52,572	\$ 72,650
PROGRAM EXPENDITURES						
Staff Salaries	64,000	66,000	5,553	38,341	27,659	66,000
Health Benefits & Taxes	7,100	7,600	396	4,906	2,694	7,600
SEP/IRA-Retirement	6,850	8,000	677	4,675	3,325	8,000
Communications	7,000	7,000	490	3,375	3,625	7,000
Equipment Rental/Maintenance	2,500	2,500	72	504	1,996	2,500
PR/Advertising	57,000	50,400	275	44,292	10,708	55,000
Office Supplies	3,000	3,000	28	187	2,813	3,000
Dues & Subscriptions	4,500	4,500	-	135	4,365	4,500
Postage	750	750	76	791	(41)	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	2,000	2,000	-	-	2,000	2,000
Web-Site Update	3,400	2,000	150	600	1,400	2,000
Programs/Event	44,650	30,000	-	43	29,957	30,000
Video Equipment Expenses	500	-	-	-	3,000	3,000
Entrepreneur Challenge	28,432	28,000	-	45,284	(284)	45,000
Prosper Jefferson	2,500	1,800	626	2,011	(211)	1,800
Press Announcement Expenses	9,130	-	-	-	-	-
Total Expenditures	\$ 243,812	\$ 214,050	\$ 8,343	\$ 145,144	\$ 93,506	\$ 238,650
NET PROGRAM SURPLUS/DEFICIT	\$ (186,592)	\$ (161,400)	\$ (7,896)	\$ (125,066)	\$ (40,934)	\$ (166,000)

Jefferson Economic Development Commission
End of Month-July 2019
Administration-Schedule F

	(A)	(B)	(C)	(E)	(F)	
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ 90,000	\$ -	\$ 90,000
Total Revenues	\$ -	\$ -	\$ -	\$ 90,000	\$ -	\$ 90,000
PROGRAM EXPENDITURES						
Staff Salaries	566,000	565,000	51,818	359,950	205,050	565,000
Health Benefits & Taxes	65,000	92,000	4,305	36,946	55,054	92,000
SEP/IRA-Retirement	70,000	71,000	5,702	40,579	30,421	71,000
Communications	11,000	11,000	751	5,248	5,752	11,000
Equipment Rental/Maintenance	4,000	4,000	72	504	3,496	4,000
Office Supplies	16,000	16,000	2,470	4,294	11,706	16,000
Dues & Subscriptions	1,500	1,500	85	1,592	(92)	1,500
Postage	3,000	3,000	231	1,712	1,288	3,000
Committee Meetings	10,000	10,000	-	3,849	6,151	10,000
Seminars/Conventions	4,500	4,000	-	808	3,192	4,000
Accounting/Audit	40,000	40,000	-	35,250	4,750	40,000
Insurance	36,000	36,000	1,541	11,042	24,958	36,000
Business Development	6,500	5,000	-	2,891	2,109	5,000
Travel/Mileage	5,000	8,000	86	5,111	2,889	8,000
Staff Development	3,500	3,000	-	598	2,402	3,000
Administrative Fees	13,000	13,000	636	6,564	6,436	13,000
Computer/Equip./Svc.	73,000	80,000	1,964	21,492	58,508	80,000
AEDO Accreditation	4,900	-	-	-	-	-
Personnel Expenses	5,000	7,000	-	2,500	4,500	7,000
Emergency Expenses	3,000	3,000	-	-	3,000	3,000
Attorney Fees	6,000	9,000	-	3,270	5,730	9,000
Neighborhood Revitalization Expenses *	-	2,000	-	-	2,000	2,000
Economic Assist. (Select Comfort) **	100,000	33,330	-	33,330	-	33,330
Parish IGA (GNO, Inc.)	-	-	-	-	45,000	45,000
Total Expenditures	\$ 1,046,900	\$ 1,016,830	\$ 69,661	\$ 577,530	\$ 484,300	\$ 1,061,830
NET PROGRAM SURPLUS/DEFICIT	\$ (1,046,900)	\$ (1,016,830)	\$ (69,661)	\$ (487,530)	\$ (484,300)	\$ (971,830)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

Jefferson Economic Development Commission
 End of Month-July 2019
 Kenner-Schedule G

	(A)	(B)	(C)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimated Remaining for Year Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES					
City of Kenner	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES					
Staff Salaries	-	-	-	-	-
Health Benefits & Taxes	-	-	-	-	-
SEP/IRA-Retirement	-	-	-	-	-
Communications	-	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-	-
Office Supplies	-	-	-	-	-
Seminar	-	-	-	-	-
Travel Expenses	-	-	-	-	-
Program & Project Expenses	-	-	-	-	-
Staff Development	-	-	-	-	-
Computer Expenses	-	-	-	-	-
Data Base Analysis	-	-	-	-	-
Dues and Subscriptions	-	-	-	-	-
Total Expenditures	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-July 2019
Building Operations-Schedule H

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date {@ 7/31/2019}	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM EXPENDITURES						
Staff Salaries	78,500	79,200	6,735	47,140	32,060	79,200
Health Benefits & Taxes	14,200	16,200	960	8,020	8,180	16,200
SEP/IRA-Retirement	9,700	9,900	822	5,754	4,146	9,900
Communications	6,000	6,000	83	581	5,419	6,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	4,000	5,500	82	7,011	4,089	11,100
Janitorial Services	29,000	35,000	2,070	15,345	19,655	35,000
Utilities	32,000	40,000	4,399	17,594	22,406	40,000
Security	2,500	1,000	202	971	29	1,000
Insurance	50,000	50,000	3,057	20,739	29,261	50,000
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	15,000	15,000	5,150	10,300	7,700	18,000
Garbage Collection	1,620	2,000	138	906	1,094	2,000
Generator Maintenance	3,200	3,000	-	1,842	1,158	3,000
Bldg. Supplies	1,500	5,500	-	678	4,822	5,500
Water	3,300	2,400	50	904	1,496	2,400
Dues and Subscriptions	500	300	21	147	153	300
HVAC Maintenance	25,000	18,000	2,294	10,706	7,294	18,000
Elevator Repairs and Maintenance	5,400	5,400	553	3,847	1,553	5,400
Door Mat Services	1,800	2,100	177	1,154	946	2,100
Pest Control	1,600	2,500	-	902	1,598	2,500
Generator Repairs	10,070	2,500	-	-	2,500	2,500
Professional Development	3,000	3,000	-	-	3,000	3,000
JEDCO Loan Payment	212,000	212,100	-	212,095	5	212,100
Pond Retention	8,000	1,000	627	627	3,873	4,500
Office Build-out	42,000	-	-	-	-	-
Total Expenditures	\$ 560,390	\$ 518,100	\$ 27,420	\$ 367,263	\$ 162,937	\$ 530,200

Jefferson Economic Development Commission
End of Month-July 2019
Tech Park Expenses-Schedule I

	(A)	(B)	(C)	(E)	(F)	
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Common Area Revenues	\$ 19,200	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Total Revenues	\$ 19,200	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
PROGRAM EXPENDITURES						
Landscaping	9,500	11,000	2,731	4,819	7,681	12,500
Grass Cutting/Clearing/Fill	13,500	41,400	-	3,900	11,100	15,000
Utilities	2,000	3,000	343	343	2,657	3,000
Repairs and Maintenance	2,000	4,000	-	58	3,942	4,000
Liability Insurance	-	-	-	-	-	-
Access Road Expenses	-	-	-	-	5,000	5,000
Lease Expenses	-	-	-	-	-	-
Hog Abatement	38,500	38,500	3,212	22,488	16,012	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	9,270	-	-	-	-	-
Total Expenditures	\$ 74,770	\$ 97,900	\$ 6,286	\$ 31,608	\$46,392	\$ 78,000
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (55,570)	\$ (75,900)	\$ (6,286)	\$ (31,608)	(24,392)	\$ (56,000)

Jefferson Economic Development Commission
 End of Month-July 2019
 Conference Center-Schedule J

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Building Rent	\$ 15,000	\$ 2,000	\$ 840	\$ 8,718	\$ 11,282	\$ 20,000
Food & Beverage Revenues	-	1,000	-	-	1,000	1,000
Total Revenues	\$ 15,000	\$ 3,000	\$ 840	\$ 8,718	\$ 12,282	\$ 21,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	5,500	5,500	-	1,327	12,173	13,500
Utilities	15,000	22,000	1,105	5,360	16,640	22,000
Contract Services	8,000	18,500	2,969	8,106	10,394	18,500
Insurance	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	1,300	7,500	-	354	7,146	7,500
Security	-	500	-	-	500	500
Food & Beverage Expenses	-	1,000	-	-	1,000	1,000
Fire System	-	6,910	-	-	6,910	6,910
Total Expenditures	\$ 29,800	\$ 67,410	\$ 4,074	\$ 15,147	\$ 60,263	\$ 75,410
NET PROGRAM SURPLUS/DEFICIT	\$ (14,800)	\$ (64,410)	\$ (3,234)	\$ (6,429)	\$ (47,981)	\$ (54,410)

BRGL Dedicated Funds
End of Month-July 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual July-19	Actual Year-to-Date (@ 7/31/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM EXPENDITURES						
Staff Salaries	\$ 9,968	\$ -	\$ -	\$ -	\$ -	\$ -
Health Benefits & Taxes	1,046	-	-	-	-	-
SEP/IRA-Retirement	1,089	-	-	-	-	-
Total Expenditures	\$ 12,103	\$ -	\$ -	\$ -	\$ -	\$ -

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/18	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$381,005.98				
January '19		\$100,522.15	\$391,927.68	\$204,262.01	\$293,862.46
February '19		9,787.89	202,495.27	205,412.30	306,567.38
March '19		4,224.60	481,361.23	202,480.98	31,911.73
April '19		311,502.09	211,211.99	59,262.74	191,464.57
May '19		1,421,608.68	224,168.95	(1,193,624.78)	195,279.52
June '19		38,917.97	213,087.11	162,111.57	183,221.95
July '19		26,862.03	191,444.86	254,887.95	273,527.07
August '19		0.00	0.00	0.00	273,527.07
September '19		0.00	0.00	0.00	273,527.07
October '19		0.00	0.00	0.00	273,527.07
November '19		0.00	0.00	0.00	273,527.07
December '19		0.00	0.00	0.00	273,527.07
Jefferson EDGE Ck.	\$186,316.55				
January '19		\$0.00	\$32,386.73	(\$1,435.78)	\$152,494.04
February '19		4,000.00	31,952.26	(1,448.57)	123,093.21
March '19		11,000.00	122,715.00	(1,418.60)	9,959.61
April '19		152,500.00	11,019.91	295.97	151,735.67
May '19		42,500.00	3,887.96	(855.39)	189,492.32
June '19		16,250.00	12,800.00	112.20	193,054.52
July '19		5,000.00	7,535.00	(1,201.03)	189,318.49
August '19		0.00	0.00	0.00	189,318.49
September '19		0.00	0.00	0.00	189,318.49
October '19		0.00	0.00	0.00	189,318.49
November '19		0.00	0.00	0.00	189,318.49
December '19		0.00	0.00	0.00	189,318.49
INVESTMENTS:					
JEDCO Lamp	\$2,556,434.82				
January '19		\$5,325.06	\$0.00	\$0.00	\$2,561,759.88
February '19		4,887.06	0.00	0.00	2,566,646.94
March '19		5,415.66	0.00	0.00	2,572,062.60
April '19		5,269.27	0.00	164,887.00	2,742,218.87
May '19		5,875.42	128.57	1,200,128.57	3,948,094.29
June '19		7,814.31	0.00	(150,000.00)	3,805,908.60
July '19		7,592.15	0.00	(250,000.00)	3,563,500.75
August '19		0.00	0.00	0.00	3,563,500.75
September '19		0.00	0.00	0.00	3,563,500.75
October '19		0.00	0.00	0.00	3,563,500.75
November '19		0.00	0.00	0.00	3,563,500.75
December '19		0.00	0.00	0.00	3,563,500.75

August 29, 2019

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Jefferson EDGE Lamp	\$827,561.74				
January '19	\$1,723.80	\$0.00	\$0.00	\$829,285.54	
February '19	1,582.05	0.00	0.00	830,867.59	
March '19	1,753.15	0.00	0.00	832,620.74	
April '19	1,702.78	0.00	9,959.61	844,283.13	
May '19	1,759.31	0.00	0.00	846,042.44	
June '19	1,687.29	0.00	0.00	847,729.73	
July '19	1,719.81	0.00	0.00	849,449.54	
August '19	0.00	0.00	0.00	849,449.54	
September '19	0.00	0.00	0.00	849,449.54	
October '19	0.00	0.00	0.00	849,449.54	
November '19	0.00	0.00	0.00	849,449.54	
December '19	0.00	0.00	0.00	849,449.54	