



JEDCO Executive Committee
October 31, 2019 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094

AGENDA

- I. Call to Order – Chairman, Lloyd Clark**
 - Welcome Guests and Pledge of Allegiance
 - Approval of Board absences for today, October 31, 2019
 - Approval of minutes for September 26, 2019

- II. Public Comments on Agenda Items**

- III. Unfinished and New Business**
 - Resolution approving the execution of letters of support for S. 2418 (Conservation Of America’s Shoreline Terrain and Aquatic Life (COASTAL) Act) and H.R. 3814 (Domestic Offshore Energy Reinvestment Act of 2019), both of which expand GOMESA funding for coastal restoration activities in Louisiana and Jefferson Parish – **Jerry Bologna**

- IV. Monthly Financial Report**
 - September 2019 – **Cynthia Grows**

- V. President & CEO Report – Jerry Bologna**

- VI. Other Updates or Comments from the JEDCO Board of Commissioners**

- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to the Parish's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



JEDCO Executive Committee
September 26, 2019 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094

MINUTES

Call to Order: 8:30 a.m.

Attendance: Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Lesha Freeland, Tom Gennaro, Teresa Lawrence

Staff: Jerry Bologna, Cynthia Grows, Annalisa Kelly, Jennifer Lapeyrouse, Kelsey Scram, Penny Weeks

Absences: Bruce Dantin, Roy Gattuso, Brian Heiden, Stephen Robinson

Attorney: Reed Smith – Jefferson Parish Attorney’s Office

Guests: Clair Marceaux – District Director for Cameron Parish Port

I. Call to Order – Chairman, Lloyd Clark

Chairman Clark opened the meeting by welcoming guests and leading in the Pledge of Allegiance.

- **Approval of Board absences for today, September 26, 2019** – Jimmy Baum motioned, seconded by Mickal Adler to excuse the above named absences. The motion passed unanimously.
- **Approval of minutes for August 29, 2019** – Lesha Freeland motioned, seconded by Mario Bazile to approve the minutes. The motion passed unanimously.
- **Gulf of Mexico Energy Security Act (GOMESA) update – Claire Marceaux**
Ms. Marceaux explained that under the Mineral Lands Leasing Act, 50 percent of the mineral funds generated from federal lands onshore are shared with the host state with no cap on the revenue shared with the host state. By contrast, only 37.5 percent of Gulf of Mexico offshore mineral revenues are shared with Louisiana, Texas, Mississippi and Alabama combined, and the four states are capped at a total of \$375 million of sharing annually. Because of this inequitable treatment, Ms. Marceaux encouraged the Board to consider a resolution in support of two recently introduced bills, S. 2418 and H.R. 3814; which amends GOMESA and shares more revenue with the Gulf Coast States.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Resolution authorizing 8th Amendment to the CEA between JEDCO, State of Louisiana and Jefferson Parish School Board – Jerry Bologna (Deferred from August 29, 2019)**

The final element of the original proposed project for Patrick F. Taylor Science & Technology Academy, an 18,000 square-foot multi-purpose event center, remains to be constructed. The project is ready to bid, and an additional \$6,000,000 cash line of credit state capital outlay has been approved. The CEA's budgetary documents for the project must be amended for an eighth time to reflect this new funding as well as a recent bond sale on previously allocated funds.

Mr. Bologna noted, the last line of the resolution shall be amended to read: "The resolution was declared to be adopted on this the 26th day of September, 2019." Mickal Adler motioned, seconded by Mario Bazile to approve the resolution as amended, which authorizes the 8th Amendment to the CEA. The motion passed unanimously.

IV. Monthly Financial Report

- **August 2019 – Cynthia Grows**

Teresa Lawrence motioned, seconded by Lesha Freeland to approve the report as presented. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- On October 1st, JEDCO and Delgado will host a Manufacturing Summit at the Delgado River City Site & Advanced Manufacturing Center. Keynote, LED Deputy Secretary Brad Lambert, will present on the current state of manufacturing in Louisiana.
- The JEDCO Nominating Committee will meet in October to choose the winner of the 2019 Small Business of the Year. The winning company will be recognized at the JEDCO 2019 Annual Luncheon on December 5th. Commissioners were encouraged to submit nominations before October 18th.
- At the October 31st Executive Committee meeting, JEDCO staff will present to the Board a resolution in support of amending GOMESA.
- JEDCO received three RFPs for a three-year contract for JEDCO's audit services for years ending December 31, 2019, 2020 and 2021. The Audit Committee will meet to make a selection for recommendation to the Board for approval.
- In early September, Jerry and Chairman Clark joined a Louisiana delegation for an international business exchange event in Bogota, Columbia. The event provided an opportunity to develop business connections with Columbia leaders, learn about economic strategies implemented by the country to enhance their global competitiveness and explore synergies between Columbia and Louisiana.

- JEDCO staff, along with GNO, Inc., will host a Familiarization Tour for six site selectors visiting the region October 23 thru October 25. Stops in Jefferson Parish will include Sleep Number, Avondale, and a Fireboat Tour from Avondale to Port of New Orleans.

VI. Other Updates or Comments from the JEDCO Board of Commissioners
None

VII. Adjournment – Teresa Lawrence motioned, seconded by Tom Gennaro to adjourn. The motion passed unanimously.

Tom Gennaro
JEDCO Secretary
Minutes for September 26, 2019

MEMORANDUM

DATE: October 24, 2019

TO: JEDCO Board of Commissioners

FROM: Jerry Bologna, President & CEO

SUBJECT: Resolution approving the execution of letters of support for S. 2418 (Conservation Of America's Shoreline Terrain and Aquatic Life (COASTAL) Act) and H.R. 3814 (Domestic Offshore Energy Reinvestment Act of 2019), both of which expand GOMESA funding for coastal restoration activities in Louisiana and Jefferson Parish.

Background:

At the September 26th Executive Committee meeting of the JEDCO Board of Commissioners, Clair Marceaux of the GOMESA Revenue Sharing Coalition presented information regarding the Gulf of Mexico Energy Security Act (GOMESA) and a broad, multi-state coalition of government, business, and civic groups seeking to increase the share of offshore oil and gas revenues coming to Louisiana, Texas, Alabama, and Mississippi to match the share of revenues from onshore oil and gas revenues going to inland states.

GOMESA funding is the primary recurring source of revenue for the Coastal Master Plan and Louisiana's coastal protection and restoration needs. The money is legally protected for use in coastal restoration projects, and is essential to fund Louisiana's Coastal Master Plan, an ambitious but critical plan that sets forth coastal protection and restoration efforts to combat coastal loss. Despite Louisiana's disproportionately large impact on the country's energy needs—the impacted area of wetland loss and coastal erosion in Louisiana is home to half of the United States' oil refineries and pipelines, serving 90% of the nation's federal offshore energy production—the state, along with other Gulf states, receives a small share relative to what inland states legally receive from onshore oil production. Under GOMESA, Alabama, Louisiana, Mississippi, and Texas together share 37.5% of the revenue generated from oil and gas production offshore in the Gulf of Mexico. The funding is capped at \$375 million shared between the four states annually, and not all Outer Continental Shelf (OCS) leases active are eligible for GOMESA revenue sharing. Meanwhile, under the Mineral Lands Leasing Act of 1920, oil and gas revenues generated onshore on federal lands are shared at 50% with inland states, without any caps on the revenue. In 2018 New Mexico alone received a little over \$630 million, and Wyoming received approximately \$560 million. By contrast, in 2018 only 4.97% of federal Gulf of Mexico oil and gas revenues were shared with Louisiana, Texas, Mississippi, and Alabama combined—approximately \$188 million for all four states.

Discussion:

There are two bills in the House and Senate that would rectify the discrepancy of the oil production revenues directed to onshore vs. offshore shares, bringing GOMESA revenues to 50% and removing the cap set on revenue received. In the Senate, S.2418, the Conservation of America's Shoreline Terrain and

Aquatic Life (COASTAL) Act, introduced by Senators Cassidy and Murkowski and cosponsored by Senators Kennedy, Wicker, Jones, and Sullivan, would increase the revenue share to GOMESA states from 37.5% to 50% to be in line with the Mineral Lands Leasing Act; expand GOMESA to cover additional Outer Continental Shelf leases; remove the \$375 million cap; provide new authorized uses of GOMESA revenue; and establish revenue sharing for Alaska. H.R. 3814, Domestic Offshore Energy Reinvestment Act of 2019, introduced by Congressmen Richmond and Graves, would increase the revenue share to GOMESA states from 37.5% of GOMESA revenue to 50% of GOMESA revenue; remove the \$375 million cap; and provide new authorized uses of GOMESA revenue.

The health of the coast is critical for economic development in the Southeast Louisiana region and was recognized as a key area for action and focus through the Jefferson EDGE 2020 Economic Development Strategic Plan. Louisiana is home to 30% of the nation's wetlands and 90% of its wetland loss, a crisis that impacts communities, ecosystems, and the economic engines that contribute to the nation's energy security. Moreover, Louisiana's wetlands and coast support Louisiana seafood and wildlife, and serve a vital barrier against storm surge. The health of the coast is essential to Louisiana's economic future, and funding to restore the coast is a high priority recognized by a broad, bipartisan array of businesses, government entities, non-profits, and other leadership across the Gulf.

Recommendation:

We are requesting that the JEDCO Board of Commissioners via its Executive Committee approve the attached resolution, which authorizes JEDCO via its President & CEO, Jerry Bologna, to sign letters of support for S. 2418 and H.R. 3814.

Attachment:

JEDCO resolution authorizing the execution of letters of support for S. 2418 and H.R. 3814.

JEDCO RESOLUTION

On motion of _____, seconded by _____, the following resolution was offered:

RESOLUTION APPROVING THE EXECUTION OF LETTERS OF SUPPORT FOR S. 2418, CONSERVATION OF AMERICA'S SHORELINE TERRAIN AND AQUATIC LIFE (COASTAL) ACT, INTRODUCED BY SENATORS CASSIDY AND MURKOWSKI AND COSPONSORED BY SENATORS KENNEDY, WICKER, JONES, AND SULLIVAN; AND FOR H.R. 3814, DOMESTIC OFFSHORE ENERGY REINVESTMENT ACT OF 2019, INTRODUCED BY CONGRESSMEN RICHMOND AND GRAVES.

WHEREAS Louisiana is home to 30 percent of the nation's wetlands and 90 percent of its wetland loss, a crisis that impacts communities, ecosystems, and the economic engines that contribute to the nation's energy security;

WHEREAS the impacted area of wetland loss and coastal erosion in Louisiana is home to half of the United States' oil refineries and pipelines, serving 90 percent of the nation's federal offshore energy production;

WHEREAS Louisiana's wetlands and coast support Louisiana seafood and wildlife, and serve a vital barrier against storm surge;

WHEREAS the health of the coast is critical for positive economic development in the Southeast Louisiana region and was recognized as a key area for action and focus through the Jefferson EDGE 2020 Economic Development Strategic Plan;

WHEREAS Louisiana's Coastal Master Plan sets forth ambitious coastal protection and restoration efforts that seek to combat coastal loss, and is dependent on receiving significant and ongoing funding sources;

WHEREAS the Gulf of Mexico Energy Security Act (GOMESA) revenue stream is the primary critical recurring source of revenue for the Coastal Master Plan and Louisiana's coastal protection and restoration needs;

WHEREAS, under GOMESA, Alabama, Louisiana, Mississippi, and Texas receive 37.5 percent of the revenue generated from oil and gas production offshore in the Gulf of Mexico, capped at \$375 million shared between the four states annually, and not all Outer Continental Shelf (OCS) leases active are eligible for GOMESA revenue sharing with the Gulf states;

WHEREAS, in 2018, this resulted in only 4.97 percent of Gulf of Mexico offshore mineral revenues shared with Louisiana, Texas, Mississippi, and Alabama combined;

WHEREAS, under the Mineral Lands Leasing Act of 1920, oil and gas revenues generated onshore on federal lands are shared at 50 percent with inland states, without any caps on the revenue;

WHEREAS S. 2418, Conservation of America's Shoreline Terrain and Aquatic Life (COASTAL) Act, introduced by Senators Cassidy and Murkowski and cosponsored by Senators Kennedy, Wicker, Jones, and Sullivan, would increase the revenue share to GOMESA states from 37.5 percent to 50 percent to be in line with the Mineral Lands Leasing Act; expand GOMESA to cover additional Outer Continental Shelf leases; remove the \$375 million cap; provide new authorized uses of GOMESA revenue; and establish revenue sharing for Alaska;

WHEREAS H.R. 3814, Domestic Offshore Energy Reinvestment Act of 2019, introduced by Congressmen Richmond and Graves, would increase the revenue share to GOMESA states from 37.5 percent of GOMESA

revenue to 50 percent of GOMESA revenue; remove the \$375 million cap; and provide new authorized uses of GOMESA revenue;

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

JEDCO's President & CEO, Jerry Bologna, is hereby authorized to sign letters of support on behalf of JEDCO for S. 2418 and H.R. 3814, which seek to increase GOMESA revenue sharing with Gulf Coast states to a level that is more on par with the revenue sharing with onshore mineral production states, and would thereby increase critical coastal restoration dollars for Jefferson Parish and Louisiana.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:

NAYS:

ABSENT:

The resolution was declared to be adopted on this the 31st day of October, 2019

Attested by:

Tom Gennaro, Secretary
JEDCO

MONTHLY FINANCIAL REPORT HIGHLIGHTS

SEPTEMBER 2019

JEDCO-

Revenues:

- Departmental services revenues totaled \$89,904- (\$81,395-Finance, \$915-EDS, \$273-Marketing, \$590-Conference Center and \$6,731 in interest).

Expenses:

- Dues & Subscriptions charges of \$2,226 (EDS)
- PR/Advertising expenses of \$2,122 (Marketing)
- Committee meeting expenses of \$1,691 for Past Chairman luncheon (\$1,220 and \$471 for Black Chamber Service Meeting (Administration)
- Accounting charges for FORJ (\$1,250) and JEDCO Development Corporation (\$1,100) 2018 Tax Reports (Administration)
- Computer/Equip./Services equaling \$6,741 for renewal of software, maintenance, servicing and supporting agreement (Administration)
- Grass Cutting/Clearing/Fill fees of \$2,000 (Tech Park)
- Hog Abatement expenses of \$6,425 for August and September (Tech Park)
- Fire System charges of \$6,907 (Conference Center)

Others:

- JEDCO LAMP account balance at September 30, 2019 was \$3.56M.

JEFFERSON EDGE-

Revenues:

- Revenues received totaled \$18,114 (Private funds of \$16,250 and \$1,864 in interest)

Expenses:

- Total expenses were less than \$5,100 (larger charges of \$3,365 was for advertising)

Others:

- EDGE LAMP account balance at September 30, 2019 was \$852K.

SUPPLEMENTARY INFORMATION-

- JEDCO received three (3) Request for Proposals (RFP) for firms interested in preparing JEDCO's financial reports for years ending December 31, 2019, 2020 and 2021. Audit Committee is scheduled to meet on October 29, 2019 to review, discuss and approve a proposal.

JEDCO'S INVESTMENT REPORT

9/30/2019

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,576,416	1.95%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,576,416</u>				

Updated October 11, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,052,320	\$ 2,111,837	\$ -	\$ 2,111,837	\$ -	\$ 2,111,837
Business Innovation Ctr. (Schedule A)	16,800	18,000	-	-	18,000	18,000
Financing Activities (Schedule B)	315,000	283,750	81,395	267,266	32,734	300,000
Econ. Dev. Svc. Fees (Schedule C)	193,210	125,600	915	174,270	121,850	296,120
Strategic Initiatives (Schedule D)	25,000	25,000	-	25,000	230	25,230
Marketing - P/R (Schedule E)	57,220	52,650	273	20,505	52,145	72,650
Administration (*) (**) (Schedule F)	-	-	-	90,000	-	90,000
Interest, Misc.	47,000	11,000	6,731	59,797	(19,797)	40,000
Kenner Program (Schedule G)	-	-	-	-	-	-
Tech. Park Revenues (Schedule I)	19,200	22,000	-	20,804	1,196	22,000
FORJ (Ground Lease Payment)	-	-	-	-	-	-
Conference Center (Schedule J)	15,000	21,000	590	10,898	10,102	21,000
Delgado Escrow Revenues	-	510,714	-	-	510,714	510,714
Total Revenues from Local Sources	\$ 2,740,750	\$ 3,181,551	\$ 89,904	\$ 2,780,377	\$ 727,174	\$ 3,507,551
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,731,208	\$ 2,750,540	\$ 182,783	\$ 1,972,741	\$ 889,749	\$ 2,862,490
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	63,950	66,000	5,140	47,170	15,630	62,800
Finance (Schedule B)	278,900	286,700	22,948	207,465	90,635	298,100
Econ. Dev. Svc. (Schedule C)	306,180	341,700	20,583	242,759	108,541	351,300
Strategic Initiatives (Schedule D)	126,506	141,850	14,126	115,306	50,894	166,200
Marketing - P/R (Schedule E)	243,812	214,050	9,606	163,091	75,559	238,650
Admin. Exp. (Schedule F)	1,046,900	1,016,830	76,279	723,133	338,697	1,061,830
Kenner Program (Schedule G)	-	-	-	-	-	-
JEDCO Bldg. Expenses (Schedule H)	560,390	518,100	16,862	406,200	124,000	530,200
Tech. Park Expenses (Schedule I)	74,770	97,900	8,425	42,007	35,993	78,000
Conference Center (Schedule J)	29,800	67,410	8,814	25,610	49,800	75,410
Total Expenditures by Departments	\$ 2,731,208	\$ 2,750,540	\$ 182,783	\$ 1,972,741	\$ 889,749	\$ 2,862,490

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777).

Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-September 2019

Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018	2019	Actual	Actual	Estimate	Projected
	Final Amended	Adopted	September-19	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 9/30/2019)	Year	Year End-2019
SUMMARY OF EXPENDITURES BY CHARACTERS						1st Amended Budget
Salaries/HB&Taxes/SEP-Retirement	1,503,556	1,588,850	129,938	1,193,182	402,118	1,595,300
Communications	40,300	41,000	2,406	22,178	18,822	41,000
Equipment Rental/Maintenance	13,150	13,250	313	2,816	7,284	10,100
Office Supplies & Postage	33,550	32,350	1,040	12,175	18,875	31,050
Dues & Subscriptions	45,100	46,950	4,248	37,965	22,435	60,400
PR/Advertising/Video Equip. Expense	71,500	60,400	2,123	59,920	34,080	94,000
Travel/Mileage	16,500	19,800	696	9,095	9,405	18,500
Staff & Professional Development	18,000	21,500	1,404	9,483	14,017	23,500
Special Project/Programs/Events	48,630	38,000	43	1,072	36,928	38,000
Attorney Fees	10,500	10,500	682	6,917	2,583	9,500
Data Base Analysis/Website Update	3,400	5,000	150	900	4,100	5,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Entrepreneur Challenge	28,432	28,000	-	45,470	(470)	45,000
Seminars/Conferences & Conventions	14,500	13,000	178	10,211	3,789	14,000
Admin.Fees/Personnel & Emergency Exp.	21,000	23,000	749	11,016	11,984	23,000
Computer/Equip./Svc.	73,000	80,000	6,741	28,921	51,079	80,000
Committee Mtg./Business Development	16,500	15,000	1,704	9,098	5,902	15,000
Utilities/Water	52,300	67,400	1,577	30,364	37,036	67,400
Repairs and Maintenance	11,500	15,000	-	8,808	19,792	28,600
Janitorial & Contract Services	37,000	53,500	3,005	28,778	24,722	53,500
Insurance and Security	88,500	87,500	5,261	45,473	42,027	87,500
Accounting/Audit	40,000	40,000	2,350	37,660	2,340	40,000
Lawn Maintenance	15,000	15,000	-	10,300	7,700	18,000
Generator Expenses	13,270	5,500	-	3,933	1,567	5,500
Bldgs. Supplies	2,800	13,000	181	956	12,044	13,000
HVAC Expenses	25,000	18,000	1,402	13,510	4,490	18,000
Elevator Repairs and Maintenance	5,400	5,400	553	4,955	445	5,400
Landscaping	9,500	11,000	-	4,818	7,682	12,500
Grass Cutting/Clearing/Fill	13,500	41,400	2,000	7,700	7,300	15,000
Access Road Expenses	-	-	-	-	5,000	5,000
Hog Abatement	38,500	38,500	6,425	28,912	9,588	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Program Costs	1,000	5,000	392	1,516	3,484	5,000
Garbage Collection/Pest Control/Door Mat	5,020	6,600	315	3,637	2,963	6,600
JEDCO Loan Payment	212,000	212,100	-	212,095	5	212,100
Food & Beverage Expenses	-	1,000	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	-	2,000	-	-	2,000	2,000
Services	-	-	-	-	-	-
Contract Svc./Loan Processing	-	-	-	-	-	-
AEDO Accrediation	4,900	-	-	-	-	-
Business Attraction	2,500	2,500	-	276	2,224	2,500
Economic Dev. (Select Comfort)	100,000	33,330	-	33,330	-	33,330
Bad Debt	-	-	-	-	-	-
Prosper Jefferson	2,500	1,800	-	2,608	(808)	1,800
Pond Maintenance	8,000	1,000	-	627	3,873	4,500
Office Build-out	42,000	-	-	-	-	-
Press Announcements Expenses	9,130	-	-	-	-	-
Delgado Road Expenses	-	-	-	-	-	-
Fire System	9,270	6,910	6,907	7,066	(156)	6,910
Parish IGA (GNO, Inc.)	-	-	-	-	45,000	45,000
Total Expenditures by Characters	2,731,208	2,750,540	182,783	1,972,741	889,749	2,862,490

October 31, 2019

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-September 2019
 Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	9,542	431,011	(92,879)	807,636	(162,575)	645,061
ESTIMATED BEGINNING BALANCE	2,489,660	2,534,391				2,534,391
Committed Funds (Capital Improvements)		440,000				440,000
Committed Funds (Future T.P. Expenses)		510,714				510,714
Unassigned Fund Balance		1,063,974				1,583,677
ESTIMATED ENDING BALANCE	\$ 2,499,202	\$ 2,014,688				\$ 2,534,391

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 222,500	\$ 250,000	\$ 16,250	\$ 154,000	\$ 96,000	\$ 250,000
Investment Income	13,500	4,000	1,864	17,436	(13,436)	4,000
Total Revenues from Local Sources	\$ 236,000	\$ 254,000	\$ 18,114	\$ 171,436	\$ 82,564	\$ 254,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	20,000	30,000	3,365	29,835	165	30,000
Site Selection Initiative	-	5,000	-	-	5,000	5,000
Sub-Total	\$ 20,000	\$ 35,000	\$ 3,365	\$ 29,835	\$ 5,165	\$ 35,000
Tech. Park Master Plan Implementation:						
Tech. Park Implementation	255,000	50,000	-	77,775	(23,375)	54,400
Site Selection Initiatives	25,000	-	-	-	-	-
Technical Planning/Projects	-	-	-	-	30,000	30,000
Phase I Development	-	-	-	-	-	-
Tech Park Marketing	-	40,000	-	4,531	35,469	40,000
Misc. Master Plan Projects	-	-	-	-	-	-
Infrastructure Expenses	-	20,000	-	-	-	-
Sub-Total	\$ 280,000	\$ 110,000	\$ -	\$ 82,306	\$ 42,094	\$ 124,400
Economic Development Strategic Plan:						
Planning	-	-	-	-	-	-
Progress Reports & Technical Assist	-	-	-	5,290	8,310	13,600
Sub-Total	\$ -	\$ -	\$ -	\$ 5,290	\$ 8,310	\$ 13,600
Administrative:						
Misc. Project Fund	12,500	10,000	-	-	-	-
Travel Expenses	-	-	-	3,241	9	3,250
Dues & Subscriptions	-	-	42	377	(127)	250
EDGE Fundraising	18,000	19,200	1,573	13,859	5,341	19,200
Strategic Initiatives	-	27,500	-	-	27,500	27,500
Master Plan Staff Support	-	-	-	-	20,000	20,000
Investor Relations/Staff Support	5,000	500	1	32	468	500
Meetings/Meals	4,000	2,000	107	2,166	(166)	2,000
Sub-Total	\$ 39,500	\$ 59,200	\$ 1,723	\$ 19,675	\$ 53,025	\$ 72,700
Total Expenditures by Characters	\$ 339,500	\$ 204,200	\$ 5,088	\$ 137,106	\$ 108,594	\$ 245,700
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (103,500)	\$ 49,800	\$ 13,026	\$ 34,330	\$ (26,030)	\$ 8,300
ESTIMATED BEGINNING FUND BALANCE	\$ 948,486	\$ 948,486				\$ 948,486
ESTIMATED ENDING FUND BALANCE	\$ 844,986	\$ 998,286				\$ 956,786

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Other Fees	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ 10,000	\$ -	\$ -	-	\$ -

LRCF
 End of Month-September 2019
 Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 195,000	\$ 200,000	\$ 21,826	\$ 188,679	\$ 45,321	\$ 234,000
Interest Earned from Investment	2,800	1,500	2,075	11,781	(9,281)	2,500
Recovery Revenues	-	4,000	-	-	-	-
Total Revenues From Local Sources	\$ 197,800	\$ 205,500	\$ 23,901	\$ 200,460	\$ 36,040	\$ 236,500
SUMMARY OF EXPENDITURES						
Administration Expenses	110,000	130,000	8,694	71,074	28,926	100,000
Loan Loss Reserve	-	1,872,789	-	-	-	-
Bad Debt	-	-	(12,500)	-	-	-
Total Expenditures by Characters	\$ 110,000	\$ 2,002,789	\$ (3,806)	\$ 71,074	\$ 28,926	\$ 100,000
NET CHANGE IN FUND BALANCE	\$ 87,800	\$ (1,797,289)	\$ 27,707	\$ 129,386	\$ 7,114	\$ 136,500
ESTIMATED BEGINNING FUND BALANCE	\$ 8,203,365	\$ 8,203,365				\$ 8,203,365
ESTIMATED ENDING FUND BALANCE	\$ 8,291,165	\$ 6,406,076				\$ 8,339,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 51,000	\$ 51,000	\$ 3,853	\$ 35,591	\$ 12,409	\$ 48,000
Interest Earned from Investment	1,600	1,600	559	4,632	(4,032)	600
Total Revenues from Local Sources	\$ 52,600	\$ 52,600	\$ 4,412	\$ 40,223	\$ 8,377	\$ 48,600
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	47,000	47,000	3,853	32,738	17,262	50,000
Total Expenditures by Characters	\$ 47,000	\$ 47,000	\$ 3,853	\$ 32,738	\$ 17,262	\$ 50,000
NET CHANGE IN FUND BALANCE	\$ 5,600	\$ 5,600	\$ 559	\$ 7,485	\$ (8,885)	\$ (1,400)
ESTIMATED BEGINNING FUND BALANCE	\$ 1,359,325	\$ 1,359,325				\$ 1,359,325
ESTIMATED ENDING FUND BALANCE	\$ 1,364,925	\$ 1,364,925				\$ 1,357,925

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 60,000	\$ 48,000	\$ 6,285	\$ 56,030	\$ 15,970	\$ 72,000
Interest Earned from Investment	950	450	816	6,089	(5,089)	1,000
Total Revenues from Local Sources	\$ 60,950	\$ 48,450	\$ 7,101	\$ 62,119	\$ 10,881	\$ 73,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	35,000	30,000	4,041	35,563	4,437	40,000
Total Expenditures by Characters	\$ 35,000	\$ 30,000	\$ 4,041	\$ 35,563	\$ 4,437	\$ 40,000
NET CHANGE IN FUND BALANCE	\$ 25,950	\$ 18,450	\$ 3,060	\$ 26,556	\$ 6,444	\$ 33,000
ESTIMATED BEGINNING FUND BALANCE	\$ 2,393,865	\$ 2,393,865				\$ 2,393,865
ESTIMATED ENDING FUND BALANCE	\$ 2,419,815	\$ 2,412,315				\$ 2,426,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 83,000	\$ 85,000	\$ 52,046	\$ 88,413	\$ 1,587	\$ 90,000
Total Revenues from Local Sources	\$ 83,000	\$ 85,000	\$ 52,046	\$ 88,413	\$ 1,587	\$ 90,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	83,000	85,000	52,046	88,413	1,587	90,000
Total Expenditures by Characters	\$ 83,000	\$ 85,000	\$ 52,046	\$ 88,413	\$ 1,587	\$ 90,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-September 2019
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Tenant Revenue	\$ 16,800	\$ 18,000	\$ -	\$ -	\$18,000	\$ 18,000
Services	-	-	-	-	-	-
Total Revenues	\$ 16,800	\$ 18,000	\$ -	\$ -	\$ 18,000	\$ 18,000
PROGRAM EXPENDITURES						
Staff Salaries	47,500	48,000	4,108	36,972	11,028	48,000
Health Benefits & Taxes	6,800	8,100	473	5,069	3,031	8,100
SEP/IRA-Retirement	5,800	5,900	501	4,509	1,391	5,900
Communications	700	700	58	520	180	700
Equipment Rental/Maintenance	3,050	3,050	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	100	250	-	100	-	100
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 63,950	\$ 66,000	\$ 5,140	\$ 47,170	\$ 15,630	\$ 62,800
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (47,150)	\$ (48,000)	\$ (5,140)	\$ (47,170)	\$ 2,370	\$ (44,800)

Jefferson Economic Development Commission
End of Month-September 2019
Financing-Schedule B

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Financing Income	\$ 195,000	\$ 153,750	\$ 64,861	\$ 181,251	\$ (21,251)	\$ 160,000
BRGL & LRCF Fees	120,000	130,000	16,534	86,015	53,985	140,000
Total Revenues	\$ 315,000	\$ 283,750	\$ 81,395	\$ 267,266	\$ 32,734	\$ 300,000
PROGRAM EXPENDITURES						
Staff Salaries	192,500	207,000	16,795	140,278	52,722	193,000
Health Benefits & Taxes	10,000	12,000	1,516	12,460	2,540	15,000
SEP/IRA-Retirement	23,500	25,200	2,049	17,113	4,887	22,000
Communications	6,000	6,000	490	4,355	1,645	6,000
Program Costs	-	-	-	82	(82)	-
Equipment Rental/Maintenance	900	1,000	72	648	252	900
PR/Advertising	14,000	10,000	-	13,445	22,555	36,000
Office Supplies	5,000	3,500	83	801	2,699	3,500
Postage & Coping	2,200	2,500	266	1,456	(256)	1,200
Travel/Mileage	6,200	4,000	-	95	1,905	2,000
Staff Development	4,000	4,000	-	3,572	2,428	6,000
Dues & Subscriptions	10,100	10,000	995	9,543	2,457	12,000
Attorney Fees	4,500	1,500	682	3,617	(3,117)	500
Contract Svc./Loan Processing	-	-	-	-	-	-
Total Expenditures	\$ 278,900	\$ 286,700	\$ 22,948	\$ 207,465	\$ 90,635	\$ 298,100
NET PROGRAM SURPLUS/DEFICIT	\$ 36,100	\$ (2,950)	\$ 58,447	\$ 59,801	\$ (57,901)	\$ 1,900

Jefferson Economic Development Commission
End of Month-September 2019
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Incentive Fees	\$ 2,000	\$ 2,000	\$ 915	\$ 4,260	\$ (2,260)	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	168,305	123,600	-	170,010	124,110	294,120
Bond Revenues	22,905	-	-	-	-	-
Total Revenues	\$ 193,210	\$ 125,600	\$ 915	\$ 174,270	\$ 121,850	\$ 296,120
PROGRAM EXPENDITURES						
Staff Salaries	192,700	217,000	13,690	162,260	54,740	217,000
Health Benefits & Taxes	39,920	35,000	1,346	22,794	12,206	35,000
SEP/IRA-Retirement	23,880	27,000	1,670	19,455	7,545	27,000
Communications	8,300	8,300	440	4,405	3,895	8,300
Program Costs	500	4,000	107	1,135	2,865	4,000
Equipment Rental/Maintenance	2,000	2,000	72	648	1,352	2,000
Office Supplies	1,000	1,000	46	769	231	1,000
Dues & Subscriptions	22,400	22,400	2,226	19,916	12,084	32,000
Postage	2,000	2,000	115	1,216	784	2,000
Data Base Analysis	-	3,000	-	-	3,000	3,000
Travel/Mileage	3,500	6,000	261	2,390	3,610	6,000
Staff Development	2,000	6,000	585	2,535	3,465	6,000
Special Projects	2,980	4,000	-	-	4,000	4,000
Gretna Expenses	-	-	-	-	-	-
Seminars/Conferences & Conventions	5,000	4,000	25	5,236	(1,236)	4,000
Total Expenditures	\$ 306,180	\$ 341,700	\$ 20,583	\$ 242,759	\$ 108,541	\$ 351,300
NET PROGRAM SURPLUS/DEFICIT	\$ (112,970)	\$ (216,100)	\$ (19,668)	\$ (68,489)	\$ 13,309	\$ (55,180)

Jefferson Economic Development Commission
End of Month-September 2019
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Program Revenues	-	-	-	-	230	230
Total Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ 230	\$ 25,230
PROGRAM EXPENDITURES						
Staff Salaries	58,000	64,500	9,753	55,837	32,163	88,000
Health Benefits & Taxes	11,225	13,250	548	5,828	1,372	7,200
SEP/IRA-Retirement	10,381	11,000	1,190	10,838	3,362	14,200
Communications	1,300	2,000	100	1,050	950	2,000
Program Costs	500	1,000	285	380	620	1,000
Equipment Rental/Maintenance	700	700	28	234	466	700
Office Supplies	400	400	-	450	(50)	400
Dues & Subscriptions	6,000	8,000	921	6,322	3,678	10,000
Postage	200	200	-	3	197	200
Conferences/Conventions	5,000	5,000	60	3,812	2,188	6,000
Travel/Mileage	800	800	379	1,467	33	1,500
Staff Development	3,500	3,500	819	2,780	720	3,500
Business Attraction Strategy	2,500	2,500	-	276	2,224	2,500
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Special Projects	1,000	4,000	43	1,029	2,971	4,000
Total Expenditures	\$ 126,506	\$ 141,850	\$ 14,126	\$ 115,306	\$ 50,894	\$ 166,200
NET PROGRAM SURPLUS/DEFICIT	\$ (101,506)	\$ (116,850)	\$ (14,126)	\$ (90,306)	\$ (50,664)	\$ (140,970)

Jefferson Economic Development Commission
End of Month-September 2019
Marketing-Schedule E

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Program/Event Revenues	\$ 15,000	\$ 16,000	\$ -	\$ 600	\$ 15,400	\$ 16,000
Entrepreneur Challenge	20,500	20,000	-	16,970	23,030	40,000
Sponsorship	11,750	15,000	-	-	15,000	15,000
Prosper Jefferson	2,900	1,650	273	2,935	(1,285)	1,650
Press Announcement Fees	7,070	-	-	-	-	-
Total Revenues	\$ 57,220	\$ 52,650	\$ 273	\$ 20,505	\$ 52,145	\$ 72,650
PROGRAM EXPENDITURES						
Staff Salaries	64,000	66,000	5,553	49,447	16,553	66,000
Health Benefits & Taxes	7,100	7,600	443	5,792	1,808	7,600
SEP/IRA-Retirement	6,850	8,000	677	6,029	1,971	8,000
Communications	7,000	7,000	490	4,355	2,645	7,000
Equipment Rental/Maintenance	2,500	2,500	72	648	1,852	2,500
PR/Advertising	57,000	50,400	2,122	46,475	8,525	55,000
Office Supplies	3,000	3,000	33	273	2,727	3,000
Dues & Subscriptions	4,500	4,500	-	135	4,365	4,500
Postage	750	750	66	915	(165)	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	2,000	2,000	-	-	2,000	2,000
Web-Site Update	3,400	2,000	150	900	1,100	2,000
Programs/Event	44,650	30,000	-	43	29,957	30,000
Video Equipment Expenses	500	-	-	-	3,000	3,000
Entrepreneur Challenge	28,432	28,000	-	45,470	(470)	45,000
Prosper Jefferson	2,500	1,800	-	2,609	(809)	1,800
Press Announcement Expenses	9,130	-	-	-	-	-
Total Expenditures	\$ 243,812	\$ 214,050	\$ 9,606	\$ 163,091	\$ 75,559	\$ 238,650
NET PROGRAM SURPLUS/DEFICIT	\$ (186,592)	\$ (161,400)	\$ (9,333)	\$ (142,586)	\$ (23,414)	\$ (166,000)

Jefferson Economic Development Commission
End of Month-September 2019
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ 90,000	\$ -	\$ 90,000
Total Revenues	\$ -	\$ -	\$ -	\$ 90,000	\$ -	\$ 90,000
PROGRAM EXPENDITURES						
Staff Salaries	566,000	565,000	50,898	462,770	102,230	565,000
Health Benefits & Taxes	65,000	92,000	4,442	45,721	46,279	92,000
SEP/IRA-Retirement	70,000	71,000	5,767	52,048	18,952	71,000
Communications	11,000	11,000	746	6,758	4,242	11,000
Equipment Rental/Maintenance	4,000	4,000	72	648	3,352	4,000
Office Supplies	16,000	16,000	2,404	6,272	9,728	16,000
Dues & Subscriptions	1,500	1,500	85	1,762	(262)	1,500
Postage	3,000	3,000	243	2,152	848	3,000
Committee Meetings	10,000	10,000	1,691	5,540	4,460	10,000
Seminars/Conventions	4,500	4,000	93	1,161	2,839	4,000
Accounting/Audit	40,000	40,000	2,350	37,660	2,340	40,000
Insurance	36,000	36,000	2,146	16,994	19,006	36,000
Business Development	6,500	5,000	13	3,558	1,442	5,000
Travel/Mileage	5,000	8,000	56	5,142	2,858	8,000
Staff Development	3,500	3,000	-	598	2,402	3,000
Administrative Fees	13,000	13,000	749	8,516	4,484	13,000
Computer/Equip./Svc.	73,000	80,000	4,524	26,703	53,297	80,000
AEDO Accreditation	4,900	-	-	-	-	-
Personnel Expenses	5,000	7,000	-	2,500	4,500	7,000
Emergency Expenses	3,000	3,000	-	-	3,000	3,000
Attorney Fees	6,000	9,000	-	3,300	5,700	9,000
Neighborhood Revitalization Expenses *	-	2,000	-	-	2,000	2,000
Economic Assist. (Select Comfort) **	100,000	33,330	-	33,330	-	33,330
Parish IGA (GNO, Inc.)	-	-	-	-	45,000	45,000
Total Expenditures	\$ 1,046,900	\$ 1,016,830	\$ 76,279	\$ 723,133	\$ 338,697	\$ 1,061,830
NET PROGRAM SURPLUS/DEFICIT	\$ (1,046,900)	\$ (1,016,830)	\$ (76,279)	\$ (633,133)	\$ (338,697)	\$ (971,830)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

Jefferson Economic Development Commission
 End of Month-September 2019
 Kenner-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
City of Kenner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	-	-	-	-	-	-
Health Benefits & Taxes	-	-	-	-	-	-
SEP/IRA-Retirement	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Seminar	-	-	-	-	-	-
Travel Expenses	-	-	-	-	-	-
Program & Project Expenses	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Computer Expenses	-	-	-	-	-	-
Data Base Analysis	-	-	-	-	-	-
Dues and Subscriptions	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-September 2019
Building Operations-Schedule H

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM EXPENDITURES						
Staff Salaries	78,500	79,200	6,735	60,610	18,590	79,200
Health Benefits & Taxes	14,200	16,200	960	9,940	6,260	16,200
SEP/IRA-Retirement	9,700	9,900	822	7,398	2,502	9,900
Communications	6,000	6,000	83	747	5,253	6,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	4,000	5,500	-	7,396	3,704	11,100
Janitorial Services	29,000	35,000	2,802	20,217	14,783	35,000
Utilities	32,000	40,000	-	20,481	19,519	40,000
Security	2,500	1,000	58	1,627	(627)	1,000
Insurance	50,000	50,000	3,057	26,853	23,147	50,000
JEDCO Bldg. Lease Expenses	-	-	-	-	-	-
Lawn Maintenance	15,000	15,000	-	10,300	7,700	18,000
Garbage Collection	1,620	2,000	138	1,182	818	2,000
Generator Maintenance	3,200	3,000	-	3,933	(933)	3,000
Bldg. Supplies	1,500	5,500	54	767	4,733	5,500
Water	3,300	2,400	-	921	1,479	2,400
Dues and Subscriptions	500	300	21	189	111	300
HVAC Maintenance	25,000	18,000	1,402	13,510	4,490	18,000
Elevator Repairs and Maintenance	5,400	5,400	553	4,953	447	5,400
Door Mat Services	1,800	2,100	177	1,552	548	2,100
Pest Control	1,600	2,500	-	902	1,598	2,500
Generator Repairs	10,070	2,500	-	-	2,500	2,500
Professional Development	3,000	3,000	-	-	3,000	3,000
JEDCO Loan Payment	212,000	212,100	-	212,095	5	212,100
Pond Retention	8,000	1,000	-	627	3,873	4,500
Office Build-out	42,000	-	-	-	-	-
Total Expenditures	\$ 560,390	\$ 518,100	\$ 16,862	\$ 406,200	\$ 124,000	\$ 530,200

Jefferson Economic Development Commission
End of Month-September 2019
Tech Park Expenses-Schedule I

	(A)	(B)	(C)	(E)	(F)	
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Common Area Revenues	\$ 19,200	\$ 22,000	\$ -	\$ 20,804	\$ 1,196	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Total Revenues	\$ 19,200	\$ 22,000	\$ -	\$ 20,804	\$ 1,196	\$ 22,000
PROGRAM EXPENDITURES						
Landscaping	9,500	11,000	-	4,819	7,681	12,500
Grass Cutting/Clearing/Fill	13,500	41,400	2,000	7,700	7,300	15,000
Utilities	2,000	3,000	-	517	2,483	3,000
Repairs and Maintenance	2,000	4,000	-	58	3,942	4,000
Liability Insurance	-	-	-	-	-	-
Access Road Expenses	-	-	-	-	5,000	5,000
Lease Expenses	-	-	-	-	-	-
Hog Abatement	38,500	38,500	6,425	28,913	9,587	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	9,270	-	-	-	-	-
Total Expenditures	\$ 74,770	\$ 97,900	\$ 8,425	\$ 42,007	\$35,993	\$ 78,000
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (55,570)	\$ (75,900)	\$ (8,425)	\$ (21,203)	(34,797)	\$ (56,000)

Jefferson Economic Development Commission
 End of Month-September 2019
 Conference Center-Schedule J

	(A)	(B)	(C)		(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM REVENUES						
Building Rent	\$ 15,000	\$ 20,000	\$.590	\$ 10,898	\$ 9,102	\$ 20,000
Food & Beverage Revenues	-	1,000	-	-	1,000	1,000
Total Revenues	\$ 15,000	\$ 21,000	\$ 590	\$ 10,898	\$ 10,102	\$ 21,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	5,500	5,500	-	1,354	12,146	13,500
Utilities	15,000	22,000	1,577	8,082	13,918	22,000
Contract Services	8,000	18,500	203	8,560	9,940	18,500
Insurance	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	1,300	7,500	127	548	6,952	7,500
Security	-	500	-	-	500	500
Food & Beverage Expenses	-	1,000	-	-	1,000	1,000
Fire System	-	6,910	6,907	7,066	(156)	6,910
Total Expenditures	\$ 29,800	\$ 67,410	\$ 8,814	\$ 25,610	\$ 49,800	\$ 75,410
NET PROGRAM SURPLUS/DEFICIT	\$ (14,800)	\$ (46,410)	\$ (8,224)	\$ (14,712)	\$ (39,698)	\$ (54,410)

**BRGL Dedicated Funds
End of Month-September 2019**

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Adopted Budget	Actual September-19	Actual Year-to-Date (@ 9/30/2019)	Estimate Remaining for Year	Projected Actual Result at Year End-2019 1st Amended Budget
PROGRAM EXPENDITURES						
Staff Salaries	\$ 9,968	\$ -	\$ -	\$ -	\$ -	\$ -
Health Benefits & Taxes	1,046	-	-	-	-	-
SEP/IRA-Retirement	<u>1,089</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	\$ 12,103	\$ -	\$ -	\$ -	\$ -	\$ -
				36972		
				5069		
				4509		
				520		

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/18	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$381,005.98				
January '19		\$100,522.15	\$391,927.68	\$204,262.01	\$293,862.46
February '19		9,787.89	202,495.27	205,412.30	306,567.38
March '19		4,224.60	481,361.23	202,480.98	31,911.73
April '19		311,502.09	211,211.99	59,262.74	191,464.57
May '19		1,421,608.68	224,168.95	(1,193,624.78)	195,279.52
June '19		38,917.97	213,087.11	162,111.57	183,221.95
July '19		26,862.03	191,444.86	254,887.95	273,527.07
August '19		167,974.07	167,602.53	29,061.23	302,959.84
September '19		4,121.85	177,595.45	51,495.17	180,981.41
October '19		0.00	0.00	0.00	180,981.41
November '19		0.00	0.00	0.00	180,981.41
December '19		0.00	0.00	0.00	180,981.41
Jefferson EDGE Ck.	\$186,316.55				
January '19		\$0.00	\$32,386.73	(\$1,435.78)	\$152,494.04
February '19		4,000.00	31,952.26	(1,448.57)	123,093.21
March '19		11,000.00	122,715.00	(1,418.60)	9,959.61
April '19		152,500.00	11,019.91	295.97	151,735.67
May '19		42,500.00	3,887.96	(855.39)	189,492.32
June '19		16,250.00	12,800.00	112.20	193,054.52
July '19		5,000.00	7,535.00	(1,201.03)	189,318.49
August '19		2,500.00	5,254.00	(198.69)	186,365.80
September '19		15,000.00	3,472.35	(1,202.56)	196,690.89
October '19		0.00	0.00	0.00	196,690.89
November '19		0.00	0.00	0.00	196,690.89
December '19		0.00	0.00	0.00	196,690.89
INVESTMENTS:					
JEDCO Lamp	\$2,556,434.82				
January '19		\$5,325.06	\$0.00	\$0.00	\$2,561,759.88
February '19		4,887.06	0.00	0.00	2,566,646.94
March '19		5,415.66	0.00	0.00	2,572,062.60
April '19		5,269.27	0.00	164,887.00	2,742,218.87
May '19		5,875.42	128.57	1,200,128.57	3,948,094.29
June '19		7,814.31	0.00	(150,000.00)	3,805,908.60
July '19		7,592.15	0.00	(250,000.00)	3,563,500.75
August '19		6,653.61	0.00	0.00	3,570,154.36
September '19		6,261.71	0.00	0.00	3,576,416.07
October '19		0.00	0.00	0.00	3,576,416.07
November '19		0.00	0.00	0.00	3,576,416.07
December '19		0.00	0.00	0.00	3,576,416.07

October 31, 2019

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Jefferson EDGE Lamp	\$827,561.74				
January '19	\$1,723.80	\$0.00	\$0.00	\$829,285.54	
February '19	1,582.05	0.00	0.00	830,867.59	
March '19	1,753.15	0.00	0.00	832,620.74	
April '19	1,702.78	0.00	9,959.61	844,283.13	
May '19	1,759.31	0.00	0.00	846,042.44	
June '19	1,687.29	0.00	0.00	847,729.73	
July '19	1,719.81	0.00	0.00	849,449.54	
August '19	1,586.07	0.00	0.00	851,035.61	
September '19	1,492.64	0.00	0.00	852,528.25	
October '19	0.00	0.00	0.00	852,528.25	
November '19	0.00	0.00	0.00	852,528.25	
December '19	0.00	0.00	0.00	852,528.25	