



**JEDCO Board of Commissioners
May 28, 2020 @ 8:30 A.M.
Video Conference/Teleconference Meeting
AGENDA**

- I. Call to Order – Chairman, Mickal Adler**
 - Roll Call
 - Approval of Board absences for today, May 28, 2020
 - Approval of Minutes for April 30, 2020 **Pg. 3**
 - Presentation of East Jefferson General Hospital Proposition
- II. Public Comments on Agenda Items**
- III. Unfinished and New Business**
 - Board position on ballot measure related to LCMC’s acquisition of East Jefferson General Hospital – **Jerry Bologna**
 - Approval of JEDCO 2019 Financial Audit Report – **Cynthia Grows Pg. 5**
 - Ratification of Letter of Support – Emergency Educational Connections Act of 2020 (H.R. 6563) – **Jerry Bologna Pg. 11**
- IV. Monthly Financial Report**
 - April 2020 – **Cynthia Grows Pg. 13**
- V. President & CEO Report – Jerry Bologna**
- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
- VII. Adjournment**

IN ACCORDANCE WITH GOVERNOR JOHN BEL EDWARDS’ EXECUTIVE PROCLAMATION – JBE 2020-59, EXECUTED MAY 14, 2020, A WRITTEN CERTIFICATION REGARDING THIS VIDEO/TELECONFERENCE MEETING IS ATTACHED TO THE AGENDA.

- **All persons who plan on attending the meeting are requested to notify Scott Rojas by email srojas@jedco.org no later than 7:30 a.m. on May 28, 2020. Please provide in the email your full name and the telephone number you plan to call from.**
- **The public is asked to join the teleconference meeting by 8:20 a.m. After a quorum of the Board is present, the public will be admitted to the meeting.**
 - Dial in using the following: 312-626-6799 or 929-205-6099**
 - Meeting ID: 821 9838 0095**
- **All members of the public will be muted, and if they have a question or wish to be recognized for public comment on an agenda item, shall use the Zoom Message feature to send a private message to the Meeting Host with their question or that they wish to be recognized. The Meeting Host (and/or any co-hosts) will keep a list of questions and persons wishing to be recognized, and will assist the presiding officer in recognizing those persons on each item, in the order of their request.**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to JEDCO’s designated Americans with Disabilities Act (ADA) Coordinator, contact information above.

STATE OF LOUISIANA

PARISH OF JEFFERSON

In accordance with Governor John Bel Edwards' Executive Proclamation number JBE 2020-59 issued on May 14, 2020, providing for attendance at essential governmental meetings for all state agencies, boards and commissions, and local political subdivisions of the state via teleconference or video conference during the pendency of this emergency, and further providing that before any meeting conducted, the state agency, board and commission, or local political subdivision of the state shall first provide a written certification that it will otherwise be unable to operate due to quorum requirements. I, the undersigned Secretary of Jefferson Parish Economic Development and Port District (JEDCO), do hereby certify that all meetings of the Board of Commissioners of JEDCO and its sub-committees will be held by teleconference and/or video conference rather than in-person as a quorum of the Board of Commissioners or sub-committee members, which is required in order for the Committee to take official action, would not be possible in light of this emergency event.

IN FAITH WHEREOF, witness my official signature on this the 21st day of May, 2020.


Secretary, Larry Katz



**JEDCO Executive Committee
April 30, 2020 @ 8:30 A.M.
Video Conference/Teleconference Meeting
Minutes**

Call to Order: 8:30 a.m.

Attendance: Mickal Adler, Lloyd Clark, Joe Ewell, Lesha Freeland, Tom Gennaro, Larry Katz, Michael Kraft, Teresa Lawrence, Mayra Pineda, Stephen Robinson, Gene Sausse

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Annalisa Kelly, Scott Rojas, Kelsey Scram, Penny Weeks, Kate Wendel

Absences: None

Attorney: None

Guests: David Wolf – Adams and Reese LLP
Tim Coulon – Jefferson Business Council
Jon Roberts, Tracye McDaniel, John Karras, Karen Beard – TIP Strategies

I. Call to Order – Chairman, Mickal Adler

- **Roll Call** – The above named Commissioners participated in the meeting.
- **Approval of Board absences for today, April 30, 2020** – All Executive Committee members were present.
- **Approval of Minutes for March 26, 2020** – Lesha Freeland motioned, seconded by Joe Ewell to approve the minutes. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **JEDCO Resolution accepting the proposal of TIP Strategies, Inc. in response to RFP Number 200219 and authorizing a contract for the development of a five-year update to The Jefferson EDGE economic development strategic plan in an amount up to and not to exceed one hundred forty-eight thousand four hundred seventy-five dollars (\$148,475.00) contingent upon approval of the Jefferson Parish Council – Lacey Bordelon**

Teresa Lawrence motioned to approve, seconded by Mayra Pineda. The motion passed unanimously.

IV. Monthly Financial Report

• **March 2020 – Cynthia Grows**

Larry Katz motioned, seconded by Tom Gennaro to approve the report as presented. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- Along with JEDCO’s core body of work, staff participated in the Dat Desk Program, providing desks to students who are forced to adapt to a new way of learning from home. Delivery to some Jefferson students is expected early next week.
- Jerry was invited to participate in the Hispanic Chamber of Commerce’s webinar on April 30th. The webinar will address Louisiana Reopening and Recovery. Jerry will also be a guest on the WWL Tommy Tucker Show where he will discuss the Parish’s reopening plan.
- Jerry was named to the Governor’s Economic and Community Task Force Committee. The committee is charged with developing a crises response plan and long-term strategies for the State and Region.
- Jerry acknowledged Annalisa Kelly’s outstanding accomplishments and announced Annalisa was promoted to Director of Strategic Initiatives.
- A draft copy of the Jefferson Parish Back to Business Plan was presented to the Commissioners. A public webinar is scheduled for May 4 at 1:30. Along with Jerry, the other panelist are Parish President Lee-Sheng, Dr. John Heaton (LCMC), Gerald Parton (EJGH), Dr. Robert Hart (Ochsner), Todd Murphy (Jefferson Chamber)

VI. Other Updates or Comments from the JEDCO Board of Commissioners

None

VII. Adjournment – Larry Katz motioned, seconded by Teresa Lawrence to adjourn. The motion passed unanimously.

Larry Katz
JEDCO Secretary

**Jefferson Parish Economic
Development Commission
Exit Conference Presentation**

**Financial Statement Audit as of
December 31, 2019**



- Scope of engagement
 - Financial statement audit as of and for the year ended December 31, 2019.
 - Includes discretely presented component units Forward Jefferson Corporation (FORJ) and JEDCO Development Corporation.
 - Testing of beginning balances as of December 31, 2018.

- Audit Timeline

- | | |
|----------------------------|-----------------------|
| – Engagement letter | November 21, 2019 |
| – Fieldwork | February / March 2020 |
| – Draft of audit report | April 20, 2020 |
| – Issuance of audit report | May 22, 2020 |

- Reports and letters issued
 - Unmodified opinion on the financial statements.
 - Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.
 - Report on Compliance for Each Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance
 - No material weaknesses or significant deficiencies reported in accordance with generally accepted auditing standards.
 - AU-C 260 letter – Required communications to those in governance

- AU-C 260 Required Communications
 - Significant accounting policies
 - Estimates within the financial statements
 - Significant disclosures
 - Difficulties encountered (there were none)
 - Adjusting journal entries
 - Disagreements with management (there were none)
 - Management representations
 - Consultations with other accountants
 - Other matters

Questions

3421 N. Causeway Blvd. Suite 403, Metairie, LA 70002
504-913-9392
www.RichardCPAS.com

May 28, 2020



JEDCO

Jefferson Parish Economic Development Commission

May 13, 2020

The Honorable Bill Cassidy
703 Hart Senate Office Bldg.
Washington, DC 20510

The Honorable Ralph Abraham
417 Cannon House Office Bldg.
Washington, DC 20515

The Honorable Clay Higgins
424 Cannon House Office Bldg.
Washington, DC 20515

The Honorable Cedric Richmond
506 Cannon House Office Bldg.
Washington, DC 20515

The Honorable John Kennedy
B11 Russel Senate Office Bldg.
Washington, DC 20510

The Honorable Garret Graves
204 Cannon House Office Bldg.
Washington, DC 20515

The Honorable Mike Johnson
418 Cannon House Office Bldg.
Washington, DC 20515

The Honorable Steve Scalise
2338 Rayburn House Office Bldg.
Washington, DC 20515

RE: Support for the Emergency Educational Connections Act of 2020 [H.R. 6563]

SENT VIA ELECTRONIC MAIL

Dear Members of the Louisiana Congressional Delegation,

On behalf of the Jefferson Parish Economic Development Commission (JEDCO) board of commissioners, it is with great pleasure that I write this letter in support of the Emergency Educational Connections Act of 2020 [H.R. 6563] or the inclusion of its provisions in a similar coronavirus aid bill. This bill would appropriate \$2 billion for an Emergency Connectivity Fund, administered through the Federal Communications Commission's (FCC) E-Rate program, for schools and libraries to support distance and remote learning for millions of students without home internet access for the duration of the COVID-19 pandemic.

JEDCO works closely with Jefferson Parish Schools as well as the Parish Council, Parish administration, and state and regional partners to foster healthy and smart growth of Jefferson Parish. Like school buildings and in-person instruction across the United States, Jefferson Parish Schools remain closed and educational leaders are working tirelessly to continue to serve over 56,000 students in the district with remote learning. Nearly half of the student population in Jefferson Parish was found to lack access to the internet and 40% of the students lack access to a home computer or laptop¹. The pandemic has brought to light a "digital divide" amongst the diverse student population, in which a significant number of households are unable to afford internet access. The provisions of the Emergency Educational Connections Act of 2020 would help connect all families to much-needed education while schools remain closed for the safety of our residents. The bill would also align with the economic development strategic plan for Jefferson Parish, the Jefferson EDGE 2020, which encourages the promotion of high-speed Internet across Jefferson as well as workforce development and educational pipeline programs that eliminate career barriers and promote access to education for Jefferson Parish residents.

All students should have equal and timely opportunities to access public education, regardless of their geographic location and household economic status. It is through actionable initiatives like the

¹ The Advocate. "School Shutdown Means Uneven Instruction, Children Are Missing Out on an Education." 27 April 2020.

Emergency Connectivity Fund that Jefferson Parish can help our community meet the unique challenges the coronavirus pandemic has brought to the forefront, and help ensure that Jefferson Parish remains a resilient, safe, and prosperous place for families. I ask that you please support the Emergency Educational Connections Act of 2020 [H.R. 6563] or comparable measures in a separate bill that supports students engaging in distance learning.

Sincerely,



Jerry Bologna, President & CEO
Jefferson Parish Economic Development Commission (JEDCO)

MONTHLY FINANCIAL REPORT HIGHLIGHTS

April 2020

JEDCO-

Revenues:

- Collected fourth installment of \$200,000 of Occupational License revenues from Jefferson Parish and \$16,719 of department servicing fees (\$13,343-Finance, \$15-EDS and \$3,361 in interest).

Expenses:

- P/R Advertising expenses of \$4,005 for the marketing programs (Finance-\$2,750 and Marketing-\$1,255))
- Dues and Subscriptions fees of \$4,714 (Finance-\$1,015, EDS-\$2,499 and Strategic Initiatives \$1,200)
- Accounting/Audit charges of \$10,000 (Administration)
- Computer/Equipment/Services expenses totaling \$1,482 for maintenance and monthly services (Administration)
- Parish IGA (GNO, Inc.) expenses of \$45,000 per agreement (2nd payment) (Administration)
- Video Conferencing fees of \$1,994 (Administration)
- Contract Services expenses of \$7,753 (Daikin-\$5,828 and R.B. Services-\$1,925) Conference Center

Others:

- JEDCO LAMP account balance at April 30, 2020 was \$3M.

JEFFERSON EDGE-

Revenues:

- Total revenues equaled \$1,096 of interest

Expenses:

- Local marketing expenses of \$4,000 (Renaissance Publishing-\$2,000 and Clear Channel Outdoor-\$2,000)

Others:

- EDGE LAMP account balance at April 30, 2020 was \$860K.

SUPPLEMENTARY INFORMATION-

- Prepare JEDCO's 1st Amended 2020 Budget.

JEDCO'S INVESTMENT REPORT

4/30/2020

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,006,240	0.71%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,006,240</u>				

Updated May 15, 2020

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-April 2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2018	2019		Actual	Estimate	Projected
	Final Amended	Final Amended	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	April-20	(@ 04/30/2020)	Year	Year End-2020
						Adopted Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,052,320	\$ 2,111,837	\$ 200,000	\$ 800,000	\$ 1,345,626	\$ 2,145,626
Business Innovation Ctr. (Schedule A)	16,800	-	-	-	24,000	24,000
Financing Activities (Schedule B)	315,000	395,000	13,343	107,498	327,502	435,000
Econ. Dev. Svc. Fees (Schedule C)	193,210	299,220	15	161,909	107,971	269,880
Strategic Initiatives (Schedule D)	25,000	25,230	-	-	25,000	25,000
Marketing - P/R (Schedule E)	57,220	70,000	-	522	72,128	72,650
Administration (*) (**) (Schedule F)	-	90,000	-	-	-	-
Interest, Misc.	47,000	70,000	3,361	17,341	22,659	40,000
Tech. Park Revenues (Schedule H)	19,200	21,000	-	-	22,000	22,000
Conference Center (Schedule I)	15,000	13,700	-	2,227	18,773	21,000
Delgado Escrow Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 2,740,750	\$ 3,095,987	\$ 216,719	\$ 1,089,497	\$ 1,965,659	\$ 3,055,156
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,731,208	\$ 2,721,930	\$ 233,482	\$ 1,037,106	\$ 1,887,708	\$ 2,924,814
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	63,950	62,800	5,431	22,526	42,524	65,050
Finance (Schedule B)	278,900	299,600	25,056	103,918	230,682	334,600
Econ. Dev. Svc. (Schedule C)	306,180	330,700	25,342	106,280	255,020	361,300
Strategic Initiatives (Schedule D)	126,506	138,450	9,105	42,019	137,881	179,900
Marketing - P/R (Schedule E)	243,812	247,200	9,029	41,423	205,227	246,650
Admin. Exp. (Schedule F)	1,046,900	1,039,230	128,612	388,991	685,909	1,074,900
JEDCO Bldg. Expenses (Schedule G)	560,390	504,100	17,532	297,162	224,252	521,414
Tech. Park Expenses (Schedule H)	74,770	56,800	3,712	17,324	60,676	78,000
Conference Center (Schedule I)	29,800	43,050	9,663	17,463	45,537	63,000
Total Expenditures by Departments	\$ 2,731,208	\$ 2,721,930	\$ 233,482	\$ 1,037,106	\$ 1,887,708	\$ 2,924,814

*Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

***Restricted funds of \$90,000 received from J.P. for GNO, Inc. with expenses occurring ind 2019 (\$45,000) and 2020 (\$45,000)

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-April 2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2018	2019	Actual	Actual	Estimate	Projected
	Final Amended	Final Amended	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	April-20	(@ 04/30/2020)	Year	Year End-2020
						Adopted Budget
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,503,556	1,586,800	131,496	537,945	1,137,905	1,675,850
Communications	40,300	33,900	4,232	11,532	27,468	39,000
Equipment Rental/Maintenance	13,150	5,100	312	1,248	8,952	10,200
Office Supplies & Postage	33,550	24,950	755	5,394	27,156	32,550
Dues & Subscriptions	45,100	61,100	5,130	23,952	49,448	73,400
PR/Advertising/Video Equip. Expense	71,500	88,300	4,005	10,806	79,694	90,500
Travel/Mileage	16,500	16,000	311	1,479	19,121	20,600
Staff & Professional Development	18,000	17,000	-	6,384	17,116	23,500
Special Project/Programs/Events	48,630	41,500	42	4,325	33,675	38,000
Attorney Fees	10,500	12,000	-	926	9,574	10,500
Data Base Analysis/Website Update	3,400	2,000	75	1,244	3,756	5,000
Gretna Expenses	25,000	25,000	6,250	23,479	1,521	25,000
Entrepreneur Challenge	28,432	45,000	-	125	44,875	45,000
Seminars/Conferences & Conventions	14,500	16,500	(889)	3,902	10,098	14,000
Admin.Fees/Personnel & Emergency Exp.	21,000	16,000	2,006	4,544	18,456	23,000
Computer/Equip./Svc.	73,000	60,000	1,482	11,527	68,473	80,000
Committee Mtg./Business Development	16,500	13,200	900	5,200	9,800	15,000
Utilities/Water	52,300	46,700	1,986	10,853	56,547	67,400
Repairs and Maintenance	11,500	14,200	-	450	15,550	16,000
Janitorial & Contract Services	37,000	47,500	9,303	19,286	34,214	53,500
Insurance and Security	88,500	88,400	1,831	19,635	67,865	87,500
Accounting/Audit	40,000	40,000	10,000	10,420	29,580	40,000
Lawn Maintenance	15,000	15,000	740	5,150	9,850	15,000
Generator Expenses	13,270	4,000	-	-	5,500	5,500
Bldgs. Supplies	2,800	6,700	766	6,816	8,684	15,500
HVAC Expenses	25,000	18,000	1,444	5,776	12,224	18,000
Elevator Repairs and Maintenance	5,400	5,500	599	2,258	3,142	5,400
Landscaping	9,500	9,500	500	2,088	10,412	12,500
Grass Cutting/Clearing/Fill	13,500	7,700	-	2,000	13,000	15,000
Access Road Expenses	-	-	-	-	5,000	5,000
Hog Abatement	38,500	38,500	3,212	12,849	25,651	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	-	-	-	5,500	5,500
Program Costs	1,000	5,500	-	198	4,802	5,000
Garbage Collection/Pest Control/Door Mat	5,020	5,300	-	1,539	5,061	6,600
JEDCO Loan Payment	212,000	212,100	-	211,513	1	211,514
Food & Beverage Expenses	-	250	-	442	558	1,000
Neighborhood Revitalization Expenses *	-	2,000	-	-	2,000	2,000
Services	-	-	-	-	-	-
Contract Svc./Loan Processing	-	-	-	-	-	-
AEDO Accrediation	4,900	-	-	-	-	-
Business Attraction	2,500	1,000	-	500	2,000	2,500
Economic Dev. (Select Comfort)	100,000	33,330	-	25,000	-	25,000
Bad Debt	-	-	-	-	-	-
Prosper Jefferson	2,500	3,500	-	327	1,473	1,800
Pond Maintenance	8,000	800	-	-	3,000	3,000
Office Build-out	42,000	-	-	-	-	-
Press Announcements Expenses	9,130	-	-	-	-	-
Fire System	9,270	7,100	-	-	-	-
Parish IGA (GNO, Inc.)	-	45,000	45,000	45,000	-	45,000
IGD Conferences	-	-	1,994	1,994	(1,994)	-
Total Expenditures by Characters	2,731,208	2,721,930	233,482	1,038,106	1,886,708	2,924,814

May 20, 2020

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-April 2020

Fiscal Year Ending December 31, 2019

	(A)	(B)	(C)	(D)	(E)	(F)
	2018	2019		Actual	Estimate	Projected
	Final Amended	Final Amended	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	April-20	(@ 04/30/2020)	Year	Year End-2020
						Adopted Budget
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	9,542	374,057	(16,763)	52,391	77,951	130,342
ESTIMATED BEGINNING BALANCE	2,489,660	2,534,391				3,179,452
Committed Funds (Capital Improvements)		440,000				495,000
Committed Funds (Future T.P. Expenses)		510,714				-
Unassigned Fund Balance		2,228,738				2,814,794
ESTIMATED ENDING BALANCE	\$ 2,499,202	\$ 3,179,452				\$ 3,309,794

Capital Expense	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
End of Month-April 2020				
Roof	\$ 200,000.00	25	\$ 8,000.00	\$ 666.67
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 4,000.00	\$ 333.33
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Total	\$ 1,135,000.00		\$ 54,533.33	\$ 4,544.44

Committed funds for 2011 to 2018 (2018) \$ 385,000.00
Committed funds for 2019 \$ 55,000.00
Recommended Committed funds for 2020 \$ 55,000.00

Total 2020 Committed Funds \$ 495,000.00

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 222,500	\$ 250,000	\$ -	\$ 25,250	\$ 224,750	\$ 250,000
Investment Income	13,500	20,000	1,096	5,742	2,258	8,000
Total Revenues from Local Sources	\$ 236,000	\$ 270,000	\$ 1,096	\$ 30,992	\$ 227,008	\$ 258,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	20,000	50,000	4,000	29,685	315	30,000
Site Selection Initiative	-	5,000	-	-	-	-
Sub-Total	\$ 20,000	\$ 55,000	\$ 4,000	\$ 29,685	\$ 315	\$ 30,000
Tech Park Master Plan Implementation:						
Tech. Park Implementation	255,000	80,000	-	-	-	-
Site Selection Initiatives	25,000	-	-	-	5,000	5,000
Technical Planning/Projects	-	-	-	-	50,000	50,000
Phase I Development	-	-	-	-	20,000	20,000
Tech Park Marketing	-	5,000	-	-	40,000	40,000
Misc. Master Plan Projects	-	-	-	-	5,000	5,000
Infrastructure Expenses	-	-	-	-	-	-
Sub-Total	\$ 280,000	\$ 85,000	\$ -	\$ -	\$ 120,000	\$ 120,000
Economic Development Strategic Plan:						
Planning	\$ -	\$ -	\$ -	\$ 538	\$ 49,462	\$ 50,000
Progress Reports & Technical Assist.	-	13,600	-	-	6,000	6,000
Sub-Total	\$ -	\$ 13,600	\$ -	\$ 538	\$ 55,462	\$ 56,000
Administrative:						
Misc. Project Fund	12,500	-	-	-	-	-
Travel Expenses	-	3,250	-	3,610	(310)	3,300
Dues & Subscriptions	-	500	354	918	82	1,000
EDGE Fundraising	18,000	19,200	1,574	6,296	12,904	19,200
Strategic Initiatives	-	27,500	4,416	17,703	10,297	28,000
Master Plan Staff Support	-	-	-	-	60,000	60,000
Investor Relations/Staff Support	5,000	100	-	607	(107)	500
Meetings/Meals	4,000	3,000	-	406	4,594	5,000
Sub-Total	\$ 39,500	\$ 53,550	\$ 6,344	\$ 29,540	\$ 87,460	\$ 117,000
Total Expenditures by Characters	\$ 339,500	\$ 207,150	\$ 10,344	\$ 59,763	\$ 263,237	\$ 323,000
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (103,500)	\$ 62,850	\$ (9,248)	\$ (28,771)	\$ (36,229)	\$ (65,000)
ESTIMATED BEGINNING FUND BALANCE	\$ 948,486	\$ 985,373				\$ 959,786

ESTIMATED ENDING FUND BALANCE

\$ 844,986

\$ 1,048,223

\$ 894,786

May 28, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Other Fees	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ -	\$ -	\$ -	-	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 195,000	\$ 245,000	\$ -	\$ 60,676	\$ 173,324	\$ 234,000
Interest Earned from Investment	2,800	18,000	2,114	8,561	(6,061)	2,500
Recovery Revenues	-	-	-	-	-	-
Total Revenues From Local Sources	\$ 197,800	\$ 263,000	\$ 2,114	\$ 69,237	\$ 167,263	\$ 236,500
SUMMARY OF EXPENDITURES						
Administration Expenses	110,000	100,000	8,584	28,441	71,559	100,000
Loan Loss Reserve	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures by Characters	\$ 110,000	\$ 100,000	\$ 8,584	\$ 28,441	\$ 71,559	\$ 100,000
NET CHANGE IN FUND BALANCE	\$ 87,800	\$ 163,000	\$ (6,470)	\$ 40,796	\$ 95,704	\$ 136,500
ESTIMATED BEGINNING FUND BALANCE	\$ 8,203,365	\$ 6,297,686				\$ 8,339,865
ESTIMATED ENDING FUND BALANCE	\$ 8,291,165	\$ 6,460,686				\$ 8,476,365

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 51,000	\$ 45,000	\$ -	\$ 13,615	\$ 34,385	\$ 48,000
Interest Earned from Investment	1,600	6,000	98	1,592	(992)	600
Total Revenues from Local Sources	\$ 52,600	\$ 51,000	\$ 98	\$ 15,207	\$ 33,393	\$ 48,600
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	47,000	50,000	-	12,639	37,361	50,000
Total Expenditures by Characters	\$ 47,000	\$ 50,000	\$ -	\$ 12,639	\$ 37,361	\$ 50,000
NET CHANGE IN FUND BALANCE	\$ 5,600	\$ 1,000	\$ 98	\$ 2,568	\$ (3,968)	\$ (1,400)
ESTIMATED BEGINNING FUND BALANCE	\$ 1,359,325	\$ 1,306,297				\$ 1,357,925
ESTIMATED ENDING FUND BALANCE	\$ 1,364,925	\$ 1,307,297				\$ 1,356,525

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 60,000	\$ 75,000	\$ -	\$ 20,444	\$ 51,556	\$ 72,000
Interest Earned from Investment	950	8,000	1,066	4,567	(3,567)	1,000
Total Revenues from Local Sources	\$ 60,950	\$ 83,000	\$ 1,066	\$ 25,011	\$ 47,989	\$ 73,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	35,000	50,000	4,579	19,398	20,602	40,000
Total Expenditures by Characters	\$ 35,000	\$ 50,000	\$ 4,579	\$ 19,398	\$ 20,602	\$ 40,000
NET CHANGE IN FUND BALANCE	\$ 25,950	\$ 33,000	\$ (3,513)	\$ 5,613	\$ 27,387	\$ 33,000
ESTIMATED BEGINNING FUND BALANCE	\$ 2,393,865	\$ 2,414,559				\$ 2,426,865
ESTIMATED ENDING FUND BALANCE	\$ 2,419,815	\$ 2,447,559				\$ 2,459,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 83,000	\$ 177,800	\$ 6,924	\$ 27,671	\$ 62,329	\$ 90,000
Total Revenues from Local Sources	\$ 83,000	\$ 177,800	\$ 6,924	\$ 27,671	\$ 62,329	\$ 90,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	83,000	177,800	6,744	26,976	63,024	90,000
Total Expenditures by Characters	\$ 83,000	\$ 177,800	\$ 6,744	\$ 26,976	\$ 63,024	\$ 90,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 180	\$ 695	\$ (695)	\$ -

Jefferson Economic Development Commission
End of Month-April 2020
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
PROGRAM REVENUES						
Tenant Revenue	\$ 16,800	\$ -	\$ -	\$ -	\$24,000	\$ 24,000
Services	-	-	-	-	-	-
Total Revenues	\$ 16,800	\$ -	\$ -	\$ -	\$ 24,000	\$ 24,000
PROGRAM EXPENDITURES						
Staff Salaries	47,500	48,000	4,313	17,254	32,746	50,000
Health Benefits & Taxes	6,800	8,100	534	2,936	5,214	8,150
SEP/IRA-Retirement	5,800	5,900	526	2,104	3,996	6,100
Communications	700	700	58	232	468	700
Equipment Rental/Maintenance	3,050	-	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	100	100	-	-	100	100
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 63,950	\$ 62,800	\$ 5,431	\$ 22,526	\$ 42,524	\$ 65,050
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (47,150)	\$ (62,800)	\$ (5,431)	\$ (22,526)	\$ (18,524)	\$ (41,050)

Jefferson Economic Development Commission
 End of Month-April 2020
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
PROGRAM REVENUES						
Financing Income	\$ 195,000	\$ 280,000	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	120,000	115,000	-	-	-	-
HUD Revenues			-	-	-	-
EDA Revenues			-	14,648	85,352	100,000
LRCF Revenues			8,584	33,238	86,762	120,000
ILTAP Revenues			4,759	34,322	30,678	65,000
JEDCO Development Corp. Revenues			-	25,290	124,710	150,000
Other fees			-	-	-	-
Total Revenues	\$ 315,000	\$ 395,000	\$ 13,343	\$ 107,498	\$ 327,502	\$ 435,000
PROGRAM EXPENDITURES						
Staff Salaries	192,500	191,000	17,045	67,805	139,195	207,000
Health Benefits & Taxes	10,000	17,000	1,637	7,480	15,120	22,600
SEP/IRA-Retirement	23,500	23,500	2,080	8,273	17,027	25,300
Communications	6,000	6,000	345	1,813	4,187	6,000
Program Costs	-	-	-	-	-	-
Equipment Rental/Maintenance	900	900	71	284	716	1,000
PR/Advertising	14,000	30,000	2,750	6,250	28,750	35,000
Office Supplies	5,000	3,500	-	461	4,539	5,000
Postage & Coping	2,200	2,700	113	534	666	1,200
Travel/Mileage	6,200	2,000	-	30	3,970	4,000
Staff Development	4,000	6,000	-	3,594	2,406	6,000
Dues & Subscriptions	10,100	12,000	1,015	5,805	14,195	20,000
Attorney Fees	4,500	5,000	-	866	634	1,500
Contract Svc./Loan Processing	-	-	-	-	-	-
Special Events	-	-	-	723	(723)	-
Total Expenditures	\$ 278,900	\$ 299,600	\$ 25,056	\$ 103,918	\$ 230,682	\$ 334,600
NET PROGRAM SURPLUS/DEFICIT	\$ 36,100	\$ 95,400	\$ (11,713)	\$ 3,580	\$ 96,820	\$ 100,400

Jefferson Economic Development Commission
End of Month-April 2020
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
PROGRAM REVENUES						
Incentive Fees	\$ 2,000	\$ 5,600	\$ 15	\$ 364	\$ 1,636	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	168,305	293,620	-	139,597	105,878	245,475
Bond Revenues	22,905	-	-	21,948	457	22,405
Total Revenues	\$ 193,210	\$ 299,220	\$ 15	\$ 161,909	\$ 107,971	\$ 269,880
PROGRAM EXPENDITURES						
Staff Salaries	192,700	215,000	17,413	69,235	155,765	225,000
Health Benefits & Taxes	39,920	32,000	2,392	12,437	24,063	36,500
SEP/IRA-Retirement	23,880	25,500	2,124	8,445	19,055	27,500
Communications	8,300	6,200	460	1,928	6,372	8,300
Program Costs	500	4,000	-	-	4,000	4,000
Equipment Rental/Maintenance	2,000	1,000	71	284	1,716	2,000
Office Supplies	1,000	1,000	168	292	708	1,000
Dues & Subscriptions	22,400	32,000	2,499	10,405	21,595	32,000
Postage	2,000	2,000	108	567	1,433	2,000
Data Base Analysis	-	-	-	-	3,000	3,000
Travel/Mileage	3,500	4,000	97	877	5,123	6,000
Staff Development	2,000	2,000	-	955	5,045	6,000
Special Projects	2,980	-	-	-	4,000	4,000
Seminars/Conferences & Conventions	5,000	6,000	10	855	3,145	4,000
Total Expenditures	\$ 306,180	\$ 330,700	\$ 25,342	\$ 106,280	\$ 255,020	\$ 361,300
NET PROGRAM SURPLUS/DEFICIT	\$ (112,970)	\$ (31,480)	\$ (25,327)	\$ 55,629	\$ (147,049)	\$ (91,420)

Jefferson Economic Development Commission
End of Month-April 2020
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
Scholarship	-	230	-	-	-	-
Total Revenues	\$ 25,000	\$ 25,230	\$ -	\$ -	\$ 25,000	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	58,000	60,500	-	-	94,000	94,000
Health Benefits & Taxes	11,225	7,800	904	4,180	4,820	9,000
SEP/IRA-Retirement	10,381	15,000	1,301	5,024	9,976	15,000
Communications	1,300	2,000	230	530	1,470	2,000
Program Costs	500	1,500	-	198	802	1,000
Equipment Rental/Maintenance	700	400	28	112	588	700
Office Supplies	400	550	-	221	179	400
Dues & Subscriptions	6,000	10,000	1,200	5,228	9,772	15,000
Postage	200	200	-	1	199	200
Conferences/Conventions	5,000	6,500	(899)	2,406	3,594	6,000
Travel/Mileage	800	2,000	49	388	1,212	1,600
Staff Development	3,500	4,500	-	(490)	3,990	3,500
Business Attraction Strategy	2,500	1,000	-	500	2,000	2,500
Gretna Expenses	25,000	25,000	6,250	23,479	1,521	25,000
Special Projects	1,000	1,500	42	242	3,758	4,000
Total Expenditures	\$ 126,506	\$ 138,450	\$ 9,105	\$ 42,019	\$ 137,881	\$ 179,900
NET PROGRAM SURPLUS/DEFICIT	\$ (101,506)	\$ (113,220)	\$ (9,105)	\$ (42,019)	\$ (112,881)	\$ (154,900)

Jefferson Economic Development Commission
End of Month-April 2020
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
PROGRAM REVENUES						
Program/Event Revenues	\$ 15,000	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000
Entrepreneur Challenge	20,500	40,000	-	-	40,000	40,000
Sponsorship	11,750	10,000	-	-	15,000	15,000
Prosper Jefferson	2,900	4,000	-	522	1,128	1,650
Press Announcement Fees	7,070	-	-	-	-	-
Total Revenues	\$ 57,220	\$ 70,000	\$ -	\$ 522	\$ 72,128	\$ 72,650
PROGRAM EXPENDITURES						
Staff Salaries	64,000	66,000	5,941	22,988	46,012	69,000
Health Benefits & Taxes	7,100	7,600	468	2,833	11,767	14,600
SEP/IRA-Retirement	6,850	8,000	725	2,804	5,696	8,500
Communications	7,000	7,000	115	1,580	5,420	7,000
Equipment Rental/Maintenance	2,500	1,800	71	284	2,216	2,500
PR/Advertising	57,000	58,000	1,255	4,420	50,580	55,000
Office Supplies	3,000	1,500	-	106	2,894	3,000
Dues & Subscriptions	4,500	4,500	313	881	3,619	4,500
Postage	750	1,500	66	335	415	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	2,000	-	-	-	2,000	2,000
Web-Site Update	3,400	2,000	75	1,244	756	2,000
Programs/Event	44,650	40,000	-	3,360	26,640	30,000
Video Equipment Expenses	500	300	-	136	364	500
Entrepreneur Challenge	28,432	45,000	-	125	44,875	45,000
Prosper Jefferson	2,500	3,500	-	327	1,473	1,800
Press Announcement Expenses	9,130	-	-	-	-	-
Total Expenditures	\$ 243,812	\$ 247,200	\$ 9,029	\$ 41,423	\$ 205,227	\$ 246,650
NET PROGRAM SURPLUS/DEFICIT	\$ (186,592)	\$ (177,200)	\$ (9,029)	\$ (40,901)	\$ (133,099)	\$ (174,000)

Jefferson Economic Development Commission
End of Month-April 2020
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2018	2019		Actual	Estimate	Projected
	Final Amended	Final Amended	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	April-20	(@ 04/30/2020)	Year	Year End-2020
						Adopted Budget
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***		90,000				
Total Revenues	\$ -	\$ 90,000	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	566,000	616,000	53,746	214,715	390,285	605,000
Health Benefits & Taxes	65,000	61,000	5,174	26,174	45,026	71,200
SEP/IRA-Retirement	70,000	72,000	6,310	25,209	47,991	73,200
Communications	11,000	10,000	2,909	5,085	5,915	11,000
Equipment Rental/Maintenance	4,000	1,000	71	284	3,716	4,000
Office Supplies	16,000	9,000	95	2,052	13,948	16,000
Dues & Subscriptions	1,500	2,200	103	1,383	117	1,500
Postage	3,000	3,000	205	825	2,175	3,000
Committee Meetings	10,000	8,000	-	1,605	8,395	10,000
Seminars/Conventions	4,500	4,000	-	641	3,359	4,000
Accounting/Audit	40,000	40,000	10,000	10,420	29,580	40,000
Insurance	36,000	36,000	(1,548)	6,637	29,363	36,000
Business Development	6,500	5,200	900	3,595	1,405	5,000
Travel/Mileage	5,000	7,000	165	184	7,816	8,000
Staff Development	3,500	1,500	-	2,057	943	3,000
Administrative Fees	13,000	13,000	556	3,004	9,996	13,000
Computer/Equip./Svc.	73,000	60,000	1,482	11,527	68,473	80,000
AEDO Accreditation	4,900	-	-	-	-	-
Personnel Expenses	5,000	3,000	1,450	1,540	5,460	7,000
Emergency Expenses	3,000	-	-	-	3,000	3,000
Attorney Fees	6,000	7,000	-	60	8,940	9,000
Neighborhood Revitalization Expenses *	-	2,000	-	-	2,000	2,000
Economic Assist. (Select Comfort) **	100,000	33,330	-	25,000	-	25,000
Parish IGA-(GNO, Inc.)***	-	45,000	45,000	45,000	-	45,000
Video Conferencing	-	-	1,994	1,994	(1,994)	-
Total Expenditures	\$ 1,046,900	\$ 1,039,230	\$ 128,612	\$ 388,991	\$ 685,909	\$ 1,074,900
NET PROGRAM SURPLUS/DEFICIT	\$ (1,046,900)	\$ (949,230)	\$ (128,612)	\$ (388,991)	\$ (685,909)	\$ (1,074,900)

*Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

***Restricted funds of \$90,000 received from J.P. for GNO, Inc. with expenses occurring in 2019 (\$45,000) and 2020 (\$45,000)

Jefferson Economic Development Commission
End of Month-April 2020
Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2018	2019	Actual	Actual	Estimate	Projected
	Final Amended	Final Amended	April-20	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 04/30/2020)	Year	Year End-2020
						Adopted Budget
PROGRAM EXPENDITURES						
Staff Salaries	78,500	83,000	6,940	27,964	54,036	82,000
Health Benefits & Taxes	14,200	14,000	1,076	5,672	10,328	16,000
SEP/IRA-Retirement	9,700	9,900	847	3,413	6,787	10,200
Communications	6,000	2,000	115	364	3,636	4,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	4,000	11,100	-	450	6,050	6,500
Janitorial Services	29,000	29,000	1,550	7,473	27,527	35,000
Utilities	32,000	32,000	58	5,880	34,120	40,000
Security	2,500	1,900	132	583	417	1,000
Insurance	50,000	50,000	3,247	12,415	37,585	50,000
Lawn Maintenance	15,000	15,000	740	5,150	9,850	15,000
Garbage Collection	1,620	1,700	-	208	1,792	2,000
Generator Maintenance	3,200	4,000	-	-	3,000	3,000
Bldg. Supplies	1,500	5,500	766	6,107	(607)	5,500
Water	3,300	1,200	18	87	2,313	2,400
Dues and Subscriptions	500	300	-	250	50	300
HVAC Maintenance	25,000	18,000	1,444	5,776	12,224	18,000
Elevator Repairs and Maintenance	5,400	5,500	599	2,258	3,142	5,400
Door Mat Services	1,800	2,100	-	751	1,349	2,100
Pest Control	1,600	1,500	-	580	1,920	2,500
Generator Repairs	10,070	-	-	-	2,500	2,500
Professional Development	3,000	3,000	-	268	2,732	3,000
JEDCO Loan Payment	212,000	212,100	-	211,513	1	211,514
Pond Retention	8,000	800	-	-	3,000	3,000
Office Build-out	42,000	-	-	-	-	-
Total Expenditures	\$ 560,390	\$ 504,100	\$ 17,532	\$ 297,162	\$ 224,252	\$ 521,414

Jefferson Economic Development Commission
End of Month-April 2020
Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
PROGRAM REVENUES						
Common Area Revenues	\$ 19,200	\$ 21,000	\$ -	\$ -	\$ 22,000	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Total Revenues	\$ 19,200	\$ 21,000	\$ -	\$ -	\$ 22,000	\$ 22,000
PROGRAM EXPENDITURES						
Landscaping	9,500	9,500	500	2,088	10,412	12,500
Grass Cutting/Clearing/Fill	13,500	7,700	-	2,000	13,000	15,000
Utilities	2,000	1,000	-	387	2,613	3,000
Repairs and Maintenance	2,000	100	-	-	4,000	4,000
Access Road Expenses	-	-	-	-	5,000	5,000
Hog Abatement	38,500	38,500	3,212	12,849	25,651	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	9,270	-	-	-	-	-
Total Expenditures	\$ 74,770	\$ 56,800	\$ 3,712	\$ 17,324	60,676	\$ 78,000
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (55,570)	\$ (35,800)	\$ (3,712)	\$ (17,324)	(38,676)	\$ (56,000)

Jefferson Economic Development Commission
 End of Month-April 2020
 Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2018 Final Amended Budget	2019 Final Amended Budget	Actual April-20	Actual Year-to-Date (@ 04/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Adopted Budget
PROGRAM REVENUES						
Building Rent	\$ 15,000	\$ 13,700	\$ -	\$ 1,785	\$ 18,215	\$ 20,000
Food & Beverage Revenues	-	-	-	442	558	1,000
Total Revenues	\$ 15,000	\$ 13,700	\$ -	\$ 2,227	\$ 18,773	\$ 21,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	5,500	3,000	-	-	5,500	5,500
Utilities	15,000	12,500	1,910	4,499	17,501	22,000
Contract Services	8,000	18,500	7,753	11,813	6,687	18,500
Sales and Marketing	-	-	-	-	5,500	5,500
Supplies	1,300	1,200	-	709	9,291	10,000
Security	-	500	-	-	500	500
Food & Beverage Expenses	-	250	-	442	558	1,000
Fire System	-	7,100	-	-	-	-
Total Expenditures	\$ 29,800	\$ 43,050	\$ 9,663	\$ 17,463	\$ 45,537	\$ 63,000
NET PROGRAM SURPLUS/DEFICIT	\$ (14,800)	\$ (29,350)	\$ (9,663)	\$ (15,236)	\$ (26,764)	\$ (42,000)

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/198	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$530,641.32				
January '20		\$176,775.68	\$437,061.29	\$213,975.01	\$484,330.72
February '20		34,496.56	176,712.80	(195,253.68)	146,860.80
March '20		13,931.13	241,367.35	217,951.39	137,375.97
April '20		31,168.79	238,525.10	563,474.71	493,494.37
May '20		0.00	0.00	0.00	493,494.37
June '20		0.00	0.00	0.00	493,494.37
July '20		0.00	0.00	0.00	493,494.37
August '20		0.00	0.00	0.00	493,494.37
September '20		0.00	0.00	0.00	493,494.37
October '20		0.00	0.00	0.00	493,494.37
November '20		0.00	0.00	0.00	493,494.37
December '20		0.00	0.00	0.00	493,494.37
Jefferson EDGE Ck.	\$232,000.81				
January '20		\$1,250.00	\$2,824.00	(\$4,108.54)	\$226,318.27
February '20		13,500.00	14,378.28	(2,574.00)	222,865.99
March '20		5,000.00	17,651.35	(6,123.69)	204,090.95
April '20		0.00	4,000.00	(5,599.74)	194,491.21
May '20		0.00	0.00	0.00	194,491.21
June '20		0.00	0.00	0.00	194,491.21
July '20		0.00	0.00	0.00	194,491.21
August '20		0.00	0.00	0.00	194,491.21
September '20		0.00	0.00	0.00	194,491.21
October '20		0.00	0.00	0.00	194,491.21
November '20		0.00	0.00	0.00	194,491.21
December '20		0.00	0.00	0.00	194,491.21
INVESTMENTS:					
JEDCO Lamp	\$2,891,502.39				
January '20		\$4,138.91	\$0.00	\$0.00	\$2,895,641.30
February '20		4,151.09	0.00	450,000.00	3,349,792.39
March '20		3,837.16	0.00	0.00	3,353,629.55
April '20		2,610.24	0.00	(350,000.00)	3,006,239.79
May '20		0.00	0.00	0.00	3,006,239.79
June '20		0.00	0.00	0.00	3,006,239.79
July '20		0.00	0.00	0.00	3,006,239.79
August '20		0.00	0.00	0.00	3,006,239.79
September '20		0.00	0.00	0.00	3,006,239.79
October '20		0.00	0.00	0.00	3,006,239.79
November '20		0.00	0.00	0.00	3,006,239.79
December '20		0.00	0.00	0.00	3,006,239.79

May 28, 2020

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Jefferson EDGE Lamp	\$856,428.54				
January '20	\$1,225.90	\$0.00	\$0.00	\$857,654.44	
February '20	1,116.53	0.00	0.00	858,770.97	
March '20	983.71	0.00	0.00	859,754.68	
April '20	705.26	0.00	0.00	860,459.94	
May '20	0.00	0.00	0.00	860,459.94	
June '20	0.00	0.00	0.00	860,459.94	
July '20	0.00	0.00	0.00	860,459.94	
August '20	0.00	0.00	0.00	860,459.94	
September '20	0.00	0.00	0.00	860,459.94	
October '20	0.00	0.00	0.00	860,459.94	
November '20	0.00	0.00	0.00	860,459.94	
December '20	0.00	0.00	0.00	860,459.94	