



JEDCO Executive Committee
July 30, 2020 @ 8:30 A.M.
Video Conference/Teleconference Meeting
AGENDA

- I. Call to Order – Vice Chairwoman, Teresa Lawrence**
 - Roll Call
 - Welcome guests
 - Approval of absences for today, July 30, 2020
 - Approval of Minutes for June 25, 2020 (Pg. 3) and special meeting on June 29, 2020 (Pg. 6)
- II. Public Comments on Agenda Items**
- III. Unfinished and New Business**
 - Requesting approval to waive the requirement within JEDCO’s Contracting Policy of an RFP and/or RFQ process for professional and consulting services contracts related to the Churchill Park Master Plan Phase I implementation project – **Lacey Bordelon Pg. 7**
 - Resolution approving JEDCO’s appointment to the Jefferson Parish Westbank Port Development Task Force – **Jerry Bologna Pg. 9**
 - Approval of JEDCO 2021 Proposed Budget – **Cynthia Grows Pg. 10**
- IV. Monthly Financial Report**
 - June 2020 – **Cynthia Grows Pg. 32**
- V. President & CEO Report – Jerry Bologna**
- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
- VII. Adjournment**

IN ACCORDANCE WITH GOVERNOR JOHN BEL EDWARDS’ EXECUTIVE PROCLAMATION – JBE 2020-59, EXECUTED MAY 14, 2020, A WRITTEN CERTIFICATION REGARDING THIS VIDEO/TELECONFERENCE MEETING IS ATTACHED TO THE AGENDA.

- All persons who plan on attending the meeting are requested to notify Scott Rojas by email srojas@jedco.org no later than 7:30 a.m. on July 30, 2020. Please provide in the email your full name and the telephone number you plan to call from.
- The public is asked to join the teleconference meeting by 8:20 a.m. After a quorum of the Board is present, the public will be admitted to the meeting.
Dial in using the following: 312-626-6799 or 301-715-8592
Meeting ID: 814 6385 1471
- All members of the public will be muted, and if they have a question or wish to be recognized for public comment on an agenda item, shall use the Zoom Message feature to send a private message to the Meeting Host with their question or that they wish to be recognized. The Meeting Host (and/or any co-hosts) will keep a list of questions and persons wishing to be recognized, and will assist the presiding officer in recognizing those persons on each item, in the order of their request.

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to JEDCO’s designated Americans with Disabilities Act (ADA) Coordinator, contact information above.

STATE OF LOUISIANA

PARISH OF JEFFERSON

In accordance with Governor John Bel Edwards' Executive Proclamation number JBE 2020-59 issued on May 14, 2020, providing for attendance at essential governmental meetings for all state agencies, boards and commissions, and local political subdivisions of the state via teleconference or video conference during the pendency of this emergency, and further providing that before any meeting conducted, the state agency, board and commission, or local political subdivision of the state shall first provide a written certification that it will otherwise be unable to operate due to quorum requirements. I, the undersigned Secretary of Jefferson Parish Economic Development and Port District (JEDCO), do hereby certify that all meetings of the Board of Commissioners of JEDCO and its sub-committees will be held by teleconference and/or video conference rather than in-person as a quorum of the Board of Commissioners or sub-committee members, which is required in order for the Committee to take official action, would not be possible in light of this emergency event.

IN FAITH WHEREOF, witness my official signature on this the 21st day of May, 2020.


Secretary, Larry Katz

July 30, 2020

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**JEDCO Executive Committee
June 25, 2020 @ 8:30 A.M.
Video Conference/Teleconference Meeting**

MINUTES

IN ACCORDANCE WITH GOVERNOR JOHN BEL EDWARDS' EMERGENCY PROCLAMATION – JBE 2020-59, EXECUTED MAY 14, 2020, A WRITTEN CERTIFICATION REGARDING THIS VIDEO CONFERENCE/TELECONFERENCE MEETING WAS POSTED ALONG WITH THE AGENDA. PUBLIC WAS PROVIDED WITH INSTRUCTIONS FOR OBSERVATION AND INPUT DURING THE TELECONFERENCE.

Call to Order: 8:30 a.m.

Attendance: Mickal Adler, Lloyd Clark, Anthony DiGerolamo, Michael Fahrenholt, Leshia Freeland, Larry Katz, Michael Kraft, Teresa Lawrence, Mayra Pineda, Gene Sausse

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Annalisa Kelly, Jennifer Lapeyrouse, Scott Rojas, Kelsey Scram, Penny Weeks, Kate Wendel

Absences: Joe Ewell, Tom Gennaro, Stephen Robinson

Attorney: None

Guests: **Adams and Reese LLP** – David Wolf
Jefferson Parish – President Cynthia Lee-Sheng, Councilman Marion Edwards, Chief David Tibbetts, Tim Palmatier, Katherine Costanza, Gretchen Hirt
EJGH/LCMC Health – Gerald Parton, Greg Feim, Ayame Dinkler, Christine Albert, Henry Shane, Tim Coulon, John Sartori, Bryon Stockstill, Marc Ehrhardt, Tiffany Hawken, Bill Masterton

I. Call to Order – Chairman, Mickal Adler

- **Roll Call** – The above named Commissioners attended the meeting.
- **Welcome Guest** – The above named guests were welcomed to the meeting.
- **Approval of absences for today, June 25, 2020** – Lloyd Clark motioned, seconded by Larry Katz to excuse the above named absences. The motion passed unanimously.
- **Approval of Minutes for May 28, 2020** – Leshia Freeland motioned, seconded by Mickal Adler to approve the minutes. The motion passed unanimously.

- **Presentation of East Jefferson General Hospital Proposition**

Mr. Henry Shane began the presentation by sharing the history of East Jefferson General Hospital. Mr. Shane has served on the Board of EJGH since 1971 and stated the acquisition by LCMC Health will ensure the retention of current employees and doctors, and preserve EJGH's legacy of care for Jefferson Parish.

Mr. Gerald Parton, President and CEO for EJGH, and Mr. Gregory Feirn, CEO for LCMC Health, gave an overview of the proposed sale of EJGH. The acquisition includes a commitment from LCMC Health to continue providing quality healthcare, retain all current employees, and invest \$100 million in capital improvements at EJGH over the next 5 years. On August 15, 2020, Jefferson Parish voters will decide if the acquisition passes. The JEDCO Executive Committee was encouraged to share the presentation with their nominating organizations.

- **Presentation of Millage Renewals**

President Cynthia Lee-Sheng provided information related to the proposed Solid Waste Disposal Millage Renewal (4 mils). The Solid Waste Disposal millage has been in place for almost 30 years and used for all landfill operations, capital improvements, street sweeping and emergency cleanup.

Chief David Tibbetts and President Lee-Sheng discussed the proposed Jefferson Parish Fire Department (Fire District 1) millage renewal (25 mils). This millage covers more than 90% of the total operating costs of the East Bank Consolidated Fire Department. The proposed millage renewal will also be used for acquiring, constructing, improving, providing, maintaining and operating the District's fire protection facilities and equipment.

Both proposed millage renewals will be on the August 15, 2020 ballot. The JEDCO Executive Committee was encouraged to share the information with their nominating organizations.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Board position on ballot measure related to LCMC's acquisition of East Jefferson General Hospital (Deferred from May 28, 2020) – Jerry Bologna**
Jerry stated JEDCO had previously been advised that JEDCO was precluded from taking a public position on ballot measures, and until JEDCO gets clarification, this agenda item should be cancelled. Jerry also advised the Board that if he

learns JEDCO can take a public position on ballot measures, he would ask the Chairman to call a special meeting of the Executive Committee to consider this item. Teresa Lawrence motioned, seconded by Mayra Pineda to cancel this agenda item. The motion passed unanimously.

- **Resolution approving JEDCO’s appointment to the Jefferson Parish Charter Advisory Board – Jerry Bologna**
Lloyd Clark motioned, seconded by Larry Katz to appoint Keith Merritt. The motion passed unanimously.
- **Approval of JEDCO 2020 1st Amended Budget – Cynthia Grows**
Ms. Grows presented in detail the 1st Amended Budget. After discussion, Leshia Freeland motioned, seconded by Gene Sausse to approve the 1st Amended Budget as presented. The motion passed unanimously.
- **Resolution approving JEDCO’s application for reimbursement of expenses incurred in response to COVID-19, as per the CARES Act, via Jefferson Parish – Cynthia Grows**
Ms. Grows explained that JEDCO incurred almost \$5,000 in expenses between March 1 and April 30, 2020 related to COVID-19. Ms. Grows asked for the Executive Committee’s approval of the resolution allowing JEDCO to submit those expenses to Jefferson Parish to be included in their application for reimbursement through the CARES Act. Following discussion, Teresa Lawrence motioned, seconded by Gene Sausse to approve the resolution. The motion passed unanimously.

IV. Monthly Financial Report

- **May 2020 – Cynthia Grows**
Lloyd Clark motioned, seconded by Teresa Lawrence to accept the report as presented. The motion passed unanimously.

V. President & CEO Report – Jerry Bologna

- Next week JEDCO will launch the Spend Local JP campaign to encourage residents to support their local stores. This will be a multi-tiered campaign beginning with a press release, yard signs and billboards.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

None

VII. Adjournment – Lloyd Clark motioned, seconded by Teresa Lawrence to adjourn. The motion passed unanimously.

Larry Katz
JEDCO Secretary
Minutes for June 25, 2020



**SPECIAL MEETING
JEDCO EXECUTIVE COMMITTEE
June 29, 2020 @ 9:00 A.M.
Video Conference/Teleconference Meeting
MINUTES**

IN ACCORDANCE WITH GOVERNOR JOHN BEL EDWARDS' EMERGENCY PROCLAMATION – JBE 2020-59, EXECUTED MAY 14, 2020, A WRITTEN CERTIFICATION REGARDING THIS VIDEO CONFERENCE/TELECONFERENCE MEETING WAS POSTED ALONG WITH THE AGENDA. PUBLIC WAS PROVIDED WITH INSTRUCTIONS FOR OBSERVATION AND INPUT DURING THE TELECONFERENCE.

Call to Order: 9:00 a.m.

Attendance: Mickal Adler, Lloyd Clark, Joe Ewell, Lesha Freeland, Tom Gennaro, Larry Katz, Michael Kraft, Teresa Lawrence, Mayra Pineda

Staff: Jerry Bologna, Scott Rojas, Penny Weeks

Absences: Stephen Robinson and Gene Sausse

Attorney: None

Guests: None

- I. Call to Order – Chairman, Mickal Adler**
 - **Roll Call** – Chairman Adler established a quorum of the Executive Committee was present. The above named Commissioners participated in the video conference meeting.
- II. Public Comments on Agenda Items**

None
- III. Unfinished and New Business**
 - **Board position on ballot measure related to LCMC's acquisition of East Jefferson General Hospital – Jerry Bologna**

Following discussion, Lesha Freeland motioned, seconded by Teresa Lawrence to authorize JEDCO's President and CEO to provide a letter of support, on behalf of the Board of Commissioners, for the acquisition of East Jefferson General Hospital by LCMC Health. The motion passed unanimously.
- IV. Adjournment** – Michael Kraft motioned, seconded by Mayra Pineda to adjourn. The motion passed unanimously.

Larry Katz
JEDCO Secretary



MEMORANDUM

DATE: July 22, 2020

TO: JEDCO Board of Commissioners, Executive Committee

FROM: Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: Requesting approval to waive the requirement within JEDCO's Contracting Policy of an RFP and/or RFQ process for professional and consulting services contracts related to the Churchill Park Master Plan Phase 1 implementation project

Background:

In February of 2018, JEDCO engaged planning and architect firm Perkins+Will to develop a master plan for development of the Churchill Technology & Business Park. The final product, which was adopted by the JEDCO Board of Commissioners in February of 2019 and by the Jefferson Parish Council in May 2019 as the official plan for development of the Park, includes an Implementation section that outlines JEDCO's 'next steps' to take the vision for the Park forward. The first implementation item pertains to identifying and engaging an individual and/or consultants to champion the overall vision of the Plan and manage the execution of implementation tasks in order to maintain the Plan's momentum.

The JEDCO staff researched the feasibility of hiring an individual or a consultant team to oversee and execute master plan implementation, and have concluded that, given the vast scope of work entailed and comprehensive skill set needed to manage and carry out the tasks, this very important role would be best handled by a team of consultants. The JEDCO Team has been working with a talented team of consultants to define an appropriate scope of work for the first phase of implementation which will lay the foundation for future progress.

Discussion:

JEDCO has received a package of proposals from a project team consisting of four firms that lays out a compelling strategy for Phase 1 implementation tasks. The team consists of local real estate consulting and development firm, Urban Properties; an industry-leading economic development consulting firm, HR&A; the nationally-renowned planning and architecture firm that produced the Churchill Park Master Plan, Perkins+Will; and DDG, a local civil engineering firm with experience within and knowledge of infrastructure within the Fairfield area. Urban Properties will serve as Program Manager coordinating the efforts of the consultant team toward the successful development of a market and site feasibility study, a land use phasing strategy based on real estate market demand, and a site investigation report. The proposals are designed to be executed in tandem and yield deliverables that will serve as the launch pad for the next phase of implementation.

A not-to-exceed cost estimate, excluding reimbursable expenses, is included in each proposal. The proposal of HR&A exceeds the dollar amount threshold within JEDCO's contracting policy that requires

JEDCO to solicit proposals via an RFP or RFQ process. That threshold per JEDCO's policy currently stands at \$50,000, while the quoted not-to-exceed cost of the HR&A proposal is \$120,000. The proposal submitted by Perkins+Will falls just below the threshold amount at \$49,000, but might very well exceed \$50,000 once authorized reimbursable expenses such as professional renderings, printing costs, overnight delivery of documents, etc. are added.

As it is advantageous to keep the project team intact, as well as utilize Perkins+Will who has gained an intimate knowledge of Churchill Park and formulated the vision for the Park's development, JEDCO staff is requesting authorization from JEDCO's Executive Committee to deviate from JEDCO's contracting policy in this instance. Specifically, authorization from the Executive Committee is sought to waive the requirement for an RFQ/RFP process for professional and consulting work related to the Churchill Park Master Plan Phase 1 implementation project.

It should be noted to the Executive Committee of the Board that JEDCO's contracting policy states that the organization is to abide by the State of Louisiana bid law; however, in researching the contracting requirements for the Churchill Park Master Plan implementation project, JEDCO staff learned that recent changes to state bid law have resulted in the elimination of the requirement to solicit proposals through an RFP and/or RFQ process, regardless of the cost of the contract. While JEDCO's contracting policy can be more restrictive than the state's, JEDCO staff intends to conduct a thorough review of the state's bid law to identify inconsistencies with JEDCO's contracting policy, and to make adjustments in JEDCO's policy that are deemed appropriate.

Recommendation:

JEDCO staff recommends the Executive Committee authorize deviation from JEDCO's contracting policy through a waiver of the requirement for an RFQ/RFP process for professional and consulting work related to the Churchill Park Master Plan Phase 1 implementation project.

JEDCO RESOLUTION

On motion of _____, seconded by _____ the following was offered:

RESOLUTION BY THE JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT (JEDCO) APPOINTING MR. JERRY BOLOGNA TO THE JEFFERSON PARISH WESTBANK PORT DEVELOPMENT TASK FORCE.

WHEREAS, the Jefferson Parish Economic Development and Port District (“JEDCO”) is a body politic and political subdivision of the State of Louisiana, created in the Parish of Jefferson, under and pursuant to the provisions of Chapter 20, Title 34 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 34:2021 et seq.) (the “JEDCO Act”); and

WHEREAS, by Jefferson Parish Resolution No. 135914, approved by the Jefferson Parish Council on June 24, 2020, the Jefferson Parish Westbank Port Development Task Force was created to develop recommendations to encourage the redevelopment of key sites along the Mississippi River on the Westbank of Jefferson Parish; and

WHEREAS, Resolution No. 135914, Section 2, states the Jefferson Parish Westbank Port Development Task Force shall be composed of fifteen (15) members, and the Jefferson Parish Economic Development and Port District (JEDCO) shall have appointing authority and shall appoint one member to the Task Force; and

WHEREAS, the Executive Committee of the JEDCO Board of Commissioners desires to appoint **Mr. Jerry Bologna** to the Jefferson Parish Westbank Port Development Task Force.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Board of Commissioners of the Jefferson Parish Economic Development and Port District that **Mr. Jerry Bologna** is appointed to the Jefferson Parish Westbank Port Development Task Force.

The foregoing resolution having been submitted to a vote on the 30th day of July, 2020 the vote thereon was as follows:

YEAS: _____ NAYS: _____ ABSENT: _____ ABSTAINED: _____

Attested to by:

Larry Katz – JEDCO Secretary

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

Proposed Budget Analysis-2020

Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2020 Original Budget	1st Amended 2020	Actual Year-to-Date @ 5/31/2020	Estimate Remaining for Year	Projected Actual Result at Year End 2020 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Occupational Licenses	\$ 2,145,626	\$ 2,145,626	\$ 2,145,626	\$ -	\$ 2,145,626	0.00%	\$ 2,158,500	0.60%
Business Innovation Center (Sch. A)	24,000	-	-	-	-	0.00%	-	-
Financing Activities (Sch. B)	435,000	427,500	128,621	298,879	427,500	0.00%	505,000	18.13%
Econ. Dev. Svc. Fees (Sch. C)	269,880	287,145	161,939	125,206	287,145	0.00%	305,923	6.54%
Strategic Initiatives (Sch. D)	25,000	25,000	25,000	-	25,000	0.00%	45,000	80.00%
Marketing - P/R (Sch. E)	72,650	17,650	522	17,128	17,650	0.00%	57,650	226.63%
Admin. Rev. (*),(**),(***)-Schedule F	-	90,000	-	90,000	90,000	0.00%	190,000	111.11%
Interest, Misc.	40,000	30,000	21,021	8,979	30,000	0.00%	30,000	0.00%
Tech. Park Revenues (Sch. H)	22,000	22,000	-	22,000	22,000	0.00%	22,000	0.00%
Conference Center (Sch. I)	21,000	2,500	2,227	273	2,500	0.00%	26,000	940.00%
Delgado Escrow Revenues	-	-	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 3,055,156	\$ 3,047,421	\$ 2,484,956	\$ 562,465	\$ 3,047,421	0.00%	\$ 3,340,073	9.60%
SUMMARY OF EXPENDITURES BY AGENCY								
JEDCO								
Total Expenditures by Agency	\$ 2,924,814	\$ 3,010,834	\$ 1,232,405	\$ 1,778,429	\$ 3,010,834	0.00%	\$ 3,250,753	7.97%
SUMMARY OF EXPENDITURES BY DEPARTMENTS								
Departments:								
Business Innovation Center (Sch. A)	65,050	65,050	27,957	37,093	65,050	0.00%	-	-100.00%
Financing (Sch. B)	334,600	430,165	132,331	297,834	430,165	0.00%	429,200	-0.22%
Econ. Dev. Svc. (Sch. C)	361,300	368,640	136,415	232,225	368,640	0.00%	356,000	-3.43%
Strategic Initiatives (Sch. D)	179,900	164,300	54,416	109,884	164,300	0.00%	198,200	20.63%
Marketing - P/R (Sch. E)	246,650	202,850	49,593	153,257	202,850	0.00%	254,450	25.44%
Admin. Exp. (Sch. F), (***)	1,074,900	1,132,115	467,011	665,104	1,132,115	0.00%	1,259,000	11.21%
JEDCO Bldg. Expenses (Sch. G)	521,414	523,214	323,727	199,487	523,214	0.00%	612,903	17.14%
Tech. Park Expenses (Sch. H)	78,000	78,000	22,536	55,464	78,000	0.00%	76,500	-1.92%
Conference Center (Sch. I)	63,000	46,500	18,419	28,081	46,500	0.00%	64,500	38.71%
Total Expenditures by Departments	\$ 2,924,814	\$ 3,010,834	\$ 1,232,405	\$ 1,778,429	\$ 3,010,834	0.00%	\$ 3,250,753	7.97%

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Restricted funds of \$90,000 received from J.P. in 2019 for GNO, Inc. IGA with expenses occurring in 2019 (\$45,000) and 2020 (\$45,000) received from J.P. for GNO, Inc. IGA with expenses occurring in 2020 (\$45,000) and 2021 (\$45,000)

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

Proposed Budget Analysis-2021

Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2020 Original Budget	1st Amended 2020	Actual Year-to-Date @ 5/31/2020	Estimate Remaining for Year	Projected Actual Result at 2020 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF EXPENDITURES BY CHARACTERS								
Salaries/HB&Taxes/SEP-Retirement	1,675,850	1,726,390	692,036	1,034,354	1,726,390	0.00%	1,892,200	9.60%
Communications	39,000	44,080	16,018	28,062	44,080	0.00%	32,700	-25.82%
Equipment Rental/Maintenance	10,200	35,200	1,560	33,640	35,200	0.00%	10,200	-71.02%
Office Supplies & Postage	32,550	37,550	6,080	31,470	37,550	0.00%	32,850	-12.52%
Dues & Subscriptions	73,400	74,400	28,925	45,475	74,400	0.00%	77,800	4.57%
PR/Advertising/Video Equip. Expense	90,500	85,500	10,806	74,694	85,500	0.00%	85,500	0.00%
Travel/Mileage	20,600	19,200	1,479	17,721	19,200	0.00%	19,600	2.08%
Staff & Professional Development	23,500	18,050	5,989	12,061	18,050	0.00%	22,500	24.65%
Special Project/Programs/Events	38,000	38,750	4,325	34,425	38,750	0.00%	40,000	3.23%
Attorney Fees	10,500	11,000	1,346	9,654	11,000	0.00%	11,000	0.00%
Data Base Analysis/Website Update	5,000	5,000	1,319	3,681	5,000	0.00%	5,000	0.00%
Gretna Expenses	25,000	25,000	25,000	-	25,000	0.00%	25,000	0.00%
Entrepreneur Challenge	45,000	-	125	(125)	-	-	45,000	-
Seminars/Conferences & Conventions	14,000	11,000	2,552	8,448	11,000	0.00%	13,000	18.18%
Admin.Fees/Personnel & Emergency Exp.	23,000	23,000	6,476	16,524	23,000	0.00%	23,000	0.00%
Computer/Equip./Svc.	80,000	80,000	13,096	66,904	80,000	0.00%	105,000	31.25%
Committee Mtg./Business Development	15,000	15,000	5,200	9,800	15,000	0.00%	15,000	0.00%
Utilities/Water	67,400	57,400	19,565	37,835	57,400	0.00%	67,400	17.42%
Repairs and Maintenance	16,000	16,000	450	15,550	16,000	0.00%	15,000	-6.25%
Janitorial & Contract Services	53,500	53,500	21,655	31,845	53,500	0.00%	55,000	2.80%
Insurance and Security	87,500	87,000	25,323	61,677	87,000	0.00%	87,500	0.57%
Accounting/Audit	40,000	40,000	10,420	29,580	40,000	0.00%	40,000	0.00%
Lawn Maintenance	15,000	15,000	5,150	9,850	15,000	0.00%	15,000	0.00%
Generator Expenses	5,500	5,500	-	5,500	5,500	0.00%	5,500	0.00%
Bldgs. Supplies	15,500	20,000	8,480	11,520	20,000	0.00%	20,000	0.00%
HVAC Expenses	18,000	18,000	7,220	10,780	18,000	0.00%	18,000	0.00%
Elevator Repairs and Maintenance	5,400	5,400	2,826	2,574	5,400	0.00%	5,400	0.00%
Landscaping	12,500	12,500	2,088	10,412	12,500	0.00%	11,000	-12.00%
Grass Cutting/Clearing/Fill	15,000	15,000	4,000	11,000	15,000	0.00%	15,000	0.00%
Access Road Expenses	5,000	5,000	-	5,000	5,000	0.00%	5,000	0.00%
Hog Abatement	38,500	38,500	16,061	22,439	38,500	0.00%	38,500	0.00%
Appraisal Expenses	-	-	-	-	-	-	-	-
Sales and Marketing	5,500	-	-	-	-	-	5,500	-
Program Costs	5,000	5,000	198	4,802	5,000	0.00%	5,000	0.00%
Garbage Collection/Pest Control/Door Mat	6,600	6,600	1,861	4,739	6,600	0.00%	6,600	0.00%
JEDCO Loan Payment	211,514	211,514	211,513	1	211,514	0.00%	211,703	0.09%
Food & Beverage Expenses	1,000	500	442	58	500	0.00%	1,000	100.00%
Neighborhood Revitalization Expenses *	2,000	2,000	-	2,000	2,000	0.00%	2,000	0.00%
Contract Svc./Loan Processing	-	20,000	-	20,000	20,000	0.00%	-	-100.00%
AEDO Accrediation	-	-	-	-	-	-	-	-
Business Attraction & Strategy	2,500	2,500	500	2,000	2,500	0.00%	2,500	0.00%
Econ. Assist. (Select Comfort)	25,000	25,000	25,000	-	25,000	0.00%	-	-100.00%
Prosper Jefferson	1,800	1,800	327	1,473	1,800	0.00%	1,800	0.00%
Pond Maintenance	3,000	3,000	-	3,000	3,000	0.00%	1,000	-66.67%
Delgado Road Expenses	-	-	-	-	-	-	-	-
Fire System	-	-	-	-	-	-	-	-
Parish IGA (GNO, Inc.)	45,000	90,000	45,000	45,000	90,000	0.00%	90,000	0.00%
Video Conferencing	-	5,000	1,994	3,006	5,000	0.00%	-	-100.00%
Brownfield TA Expenses	-	-	-	-	-	-	20,000	-
Econ. Assist. (Stewart)	-	-	-	-	-	-	50,000	New Line Item
Total Expenditures by Characters	2,924,814	3,010,834	1,232,405	1,778,429	3,010,834	0.00%	3,250,753	7.97%

July 30, 2020

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

Proposed Budget Analysis-2021

Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2020 Original Budget	1st Amended 2020	Actual Year-to-Date @ 5/31/2020	Estimate Remaining for Year	Projected Actual Result at 2020 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF OTHER FINANCING USES								
Transfer to other funds	-	-	-	-	-		-	
Transfer from other funds	-	-	-	-	-		-	
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
NET CHANGE IN FUND BALANCE	130,342	36,587	1,252,551	(1,215,964)	36,587	0.00%	89,320	144.13%
ESTIMATED BEGINNING BALANCE	3,179,452	3,179,452			3,179,452	0.00%	3,216,039	1.15%
Committed Funds (Capital Improvement)	495,000	495,000			495,000	0.00%	550,000	11.11%
Committed Funds (Future T.P. Expenses)	-	-			-		-	
Unassigned Fund Balance	2,814,794	2,721,039			2,721,039	0.00%	2,755,359	1.26%
ESTIMATED ENDING BALANCE	\$ 3,309,794	\$ 3,216,039			\$ 3,216,039	0.00%	\$ 3,305,359	2.78%

Capital Expense	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
Roof	\$ 200,000.00	25	\$ 8,000.00	\$ 666.67
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 4,000.00	\$ 333.33
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Total	\$ 1,135,000.00		\$ 54,533.33	\$ 4,544.45

Committed funds for 2011 to 2018 (2018)	\$ 385,000.00
Committed funds for 2019	\$ 55,000.00
Committed funds for 2020	\$ 55,000.00
Recommended Committed funds for 2021	\$ 55,000.00
Total 2021 Committed Funds	\$ 550,000.00

Jefferson EDGE
Proposed Budget Analysis-2021
Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2020		Actual	Estimate	Projected	Percentage Change	2021	% Change Projected
	Original Budget	1st Amended 2020	Year-to-Date @ 5/31/2020	Remaining for Year	Actual Result at Year End 2020 (1st Amended Budget)	2nd Amended Budget vs. Projected Actual	Proposed Budget	Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Private Funds	\$ 250,000	\$ 250,000	\$ 30,250	219,750	\$ 250,000	0.00%	\$ 250,000	0.00%
Investment Income	8,000	6,000	6,652	(652)	6,000	0.00%	8,000	33.33%
Total Revenues from Local Sources	\$ 258,000	\$ 256,000	\$ 36,902	\$ 219,098	\$ 256,000	\$ -	\$ 258,000	0.78%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Marketing P/R:								
Local Market/PR Campaign	30,000	50,000	35,855	14,145	50,000	0.00%	50,000	0.00%
Site Selection Initiative	-	5,000	-	5,000	5,000	0.00%	5,000	0.00%
Sub-Total	\$ 30,000	\$ 55,000	\$ 35,855	\$ 19,145	\$ 55,000	\$ -	\$ 55,000	0.00%
Tech. Park Master Plan Implementation:								
Tech. Park Implementation	-	100,000	-	100,000	100,000	0.00%	100,000	0.00%
Site Selection Initiatives	5,000	-	-	-	-	-	-	-
Technical Planning/Projects	50,000	50,000	-	50,000	50,000	0.00%	50,000	0.00%
Phase I Development	20,000	20,000	-	20,000	20,000	0.00%	20,000	0.00%
Tech Park Marketing	40,000	10,000	-	10,000	10,000	0.00%	30,000	200.00%
Misc. Master Plan Projects	5,000	5,000	-	5,000	5,000	0.00%	5,000	0.00%
Infrastructure Expenses	-	-	-	-	-	-	-	-
Sub-Total	\$ 120,000	\$ 185,000	\$ -	\$ 185,000	\$ 185,000	\$ -	\$ 205,000	10.81%
Economic Development Strategic Plan:								
Planning	\$ 50,000	150,000	\$ 1,048	148,952	150,000	0.00%	\$ 25,000	-83.33%
Progress Reports & Technical Assist.	6,000	6,000	-	6,000	6,000	0.00%	10,000	66.67%
Sub-Total	\$ 56,000	\$ 156,000	\$ 1,048	\$ 154,952	\$ 156,000	\$ -	\$ 35,000	-77.56%
Administrative:								
Misc. Project Fund	-	-	-	-	-	-	-	-
Travel Expenses	3,300	4,000	3,610	390	4,000	0.00%	5,000	25.00%
Dues & Subscriptions	1,000	1,200	1,272	(72)	1,200	0.00%	1,500	25.00%
EDGE Fundraising	19,200	19,200	7,870	11,330	19,200	0.00%	19,500	1.56%
Strategic Initiatives	28,000	28,000	22,120	5,880	28,000	0.00%	28,000	0.00%
Master Plan Staff Support	60,000	-	-	-	-	-	-	-
Investor Relations/Staff Support	500	1,000	607	393	1,000	0.00%	1,000	0.00%
Meetings/Meals	5,000	5,000	406	4,594	5,000	0.00%	5,000	0.00%
Sub-Total	\$ 117,000	\$ 58,400	\$ 35,885	\$ 22,515	\$ 58,400	0.00%	\$ 60,000	2.74%
Total Expenditures by Characters	\$ 323,000	\$ 454,400	\$ 72,788	\$ 381,612	\$ 454,400	0.00%	\$ 355,000	-21.88%
SUMMARY OF OTHER FINANCING USES								
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (65,000)	\$ (198,400)	\$ (35,886)	\$ (162,514)	\$ (198,400)	0.00%	\$ (97,000)	-51.11%
ESTIMATED BEGINNING FUND BALANCE	\$ 959,786	\$ 959,786			\$ 959,786	0.00%	\$ 761,386	0.67%

July 30, 2020

ESTIMATED ENDING FUND BALANCE

\$ 894,786

\$ 761,386

\$ 761,386

0.00%

\$ 664,386

-12.74%

July 30, 2020

Forward Jefferson (FORJ)
Proposed Budget Analysis-2021
Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2020		Actual	Estimate	Projected Actual Result at	Percentage Change	2021	% Change Projected Actual Result at Year End vs. Proposed Budget
	Original Budget	1st Amended 2020	Year-to-Date @ 5/31/2020	Remaining for Year	Year End 2020 (1st Amended Budget)	2nd Amended Budget vs. Projected Actual	Proposed Budget	
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Account Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
JEDCO Bldg. Lease Income	-	-	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-	-	-
Total Revenues from Local Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
SUMMARY OF EXPENDITURES BY CHARACTERS								
Debt Service/Capital One Loan	-	-	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Other Fees	-	-	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
SUMMARY OF OTHER FINANCING USES								
Transf. to other funds (JEDCO Debt. Svc.)(A)	-	-	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-	-	-
NET CHANGE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

LRCF
Proposed Budget Analysis-2021
Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2020		Actual	Estimate	Projected Actual Result at	Percentage Change	2021	% Change Projected Actual Result at
	Original Budget	1st Amended 2020	Year-to-Date @ 5/31/2020	Remaining for Year	Year End 2020 (1st Amended Budget)	2nd Amended Budget vs. Projected Actual	Proposed Budget	Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ 234,000	\$ 165,000	\$ 63,016	\$ 101,984	\$ 165,000	0.00%	\$ 200,000	21.21%
Interest Earned from Investment	2,500	25,000	10,561	14,439	25,000	0.00%	25,000	0.00%
Recovery Revenues	-	-	-	-	-	0.00%	-	-
Total Revenues From Local Sources	\$ 236,500	\$ 190,000	\$ 73,577	\$ 116,423	\$ 190,000	0.00%	\$ 225,000	18.42%
SUMMARY OF EXPENDITURES								
Administrative Expenses	100,000	85,000	35,338	49,662	85,000	0.00%	85,000	0.00%
Allow. for loan loss reserve	-	-	-	-	-	0.00%	-	-
Bad Debt	-	-	-	-	-	0.00%	-	-
Total Expenditures by Characters	\$ 100,000	\$ 85,000	\$ 35,338	\$ 49,662	\$ 85,000	0.00%	\$ 85,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 136,500	\$ 105,000	\$ 38,239	\$ 66,761	\$ 105,000	0.00%	\$ 140,000	33.33%
ESTIMATED BEGINNING FUND BALANCE	\$ 8,339,865	\$ 8,339,865			\$ 8,339,865	0.00%	\$ 8,444,865	1.26%
ESTIMATED ENDING FUND BALANCE	\$ 8,476,365	\$ 8,444,865			\$ 8,444,865	0.00%	\$ 8,584,865	1.66%

EDA
Proposed Budget Analysis-2021
Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2020		Actual	Estimate	Projected Actual Result at	Percentage Change	2021	% Change Projected Actual Result at Year End vs. Proposed Budget
	Original Budget	1st Amended 2020	Year-to-Date @ 5/31/2020	Remaining for Year	Year End 2020 (1st Amended Budget)	2nd Amended Budget vs. Projected Actual	Proposed Budget	Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ 48,000	\$ 34,000	\$ 13,615	\$ 20,385	\$ 34,000	0.00%	\$ 55,000	61.76%
Interest Earned from Investment	600	6,000	1,675	4,325	6,000	0.00%	5,000	-16.67%
Total Revenues from Local Sources	\$ 48,600	\$ 40,000	\$ 15,290	\$ 24,710	\$ 40,000	0.00%	\$ 60,000	50.00%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	50,000	68,000	12,835	55,165	68,000	0.00%	40,000	-41.18%
Total Expenditures by Characters	\$ 50,000	\$ 68,000	\$ 12,835	\$ 55,165	\$ 68,000	0.00%	\$ 40,000	-41.18%
NET CHANGE IN FUND BALANCE	\$ (1,400)	\$ (28,000)	\$ 2,455	\$ (30,455)	\$ (28,000)	0.00%	\$ 20,000	171.43%
ESTIMATED BEGINNING FUND BALANCE	\$ 1,357,925	\$ 1,357,925			\$ 1,357,925	0.00%	\$ 1,329,925	-2.06%
ESTIMATED ENDING FUND BALANCE	\$ 1,356,525	\$ 1,329,925			\$ 1,329,925	0.00%	\$ 1,349,925	1.50%

ILTAP
Proposed Budget Analysis-2021
Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2020		Actual	Estimate	Projected Actual Result at	Percentage Change	2021	% Change Projected Actual Result at
	Original Budget	1st Amended 2020	Year-to-Date @ 5/31/2020	Remaining for Year	Year End 2020 (1st Amended Budget)	2nd Amended Budget vs. Projected Actual	Proposed Budget	Year End vs. Proposed Budget
SUMMARY OF REVENURES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ 72,000	\$ 70,000	\$ 20,444	\$ 49,556	\$ 70,000	0.00%	\$ 60,000	-14.29%
Interest Earned from Investment	1,000	14,000	5,657	8,343	14,000	0.00%	14,000	0.00%
Total Revenues from Local Sources	\$ 73,000	\$ 84,000	\$ 26,101	\$ 57,899	\$ 84,000	0.00%	\$ 74,000	-11.90%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	40,000	60,000	24,042	35,958	60,000	0.00%	60,000	0.00%
Total Expenditures by Characters	\$ 40,000	\$ 60,000	\$ 24,042	\$ 35,958	\$ 60,000	0.00%	\$ 60,000	0.00%
NET CHANGE IN FUND BALANCE	\$ 33,000	\$ 24,000	\$ 2,059	\$ 21,941	\$ 24,000	0.00%	\$ 14,000	-41.67%
ESTIMATED BEGINNING FUND BALANCE	\$ 2,426,865	\$ 2,426,865			\$ 2,426,865	0.00%	\$ 2,450,865	0.99%
ESTIMATED ENDING FUND BALANCE	\$ 2,459,865	\$ 2,450,865			\$ 2,450,865	0.00%	\$ 2,464,865	0.57%

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2020		Actual	Estimate	Projected Actual Result at	Percentage Change	2021	% Change Projected
	Original Budget	1st Amended 2020	Year-to-Date @ 5/31/2020	Remaining for Year	Year End 2020 (1st Amended Budget)	2nd Amended Budget vs. Projected Actual	Proposed Budget	Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES								
Fee Payments	\$ 90,000	\$ 90,000	\$ 37,708	\$ 52,292	\$ 90,000	0.00%	\$ 200,000	122.22%
Total Revenues from Local Sources	\$ 90,000	\$ 90,000	\$ 37,708	\$ 52,292	\$ 90,000	0.00%	\$ 200,000	122.22%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	\$ 90,000	90,000	\$ 36,820	53,180	90,000	0.00%	\$ 200,000	122.22%
Total Expenditures by Characters	\$ 90,000	\$ 90,000	\$ 36,820	\$ 53,180	\$ 90,000	0.00%	\$ 200,000	122.22%
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 888	\$ (888)	\$ -		\$ -	

CDBG Fish Fund
Proposed Budget Analysis-2021
Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
	2020		Actual	Estimate	Projected Actual Result at	Percentage Change	2021	% Change Projected Actual Result at
	Original Budget	1st Amended 2020	Year-to-Date @ 5/31/2020	Remaining for Year	Year End 2020 (1st Amended Budget)	2nd Amended Budget vs. Projected Actual	Proposed Budget	Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ -	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	0.00%	\$ 6,000	100.00%
Interest Earned from Investment	-	6,000	-	6,000	6,000	0.00%	3,000	-50.00%
Total Revenues from Local Sources	\$ -	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	0.00%	\$ 9,000	0.00%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	-	25,000	-	25,000	25,000	0.00%	25,000	0.00%
Total Expenditures by Characters	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	0.00%	\$ 25,000	0.00%
NET CHANGE IN FUND BALANCE	\$ -	\$ (16,000)	\$ -	\$ (16,000)	\$ (16,000)	0.00%	\$ (16,000)	0.00%
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ 500,000			\$ 500,000		\$ 484,000	-3.20%
ESTIMATED ENDING FUND BALANCE	\$ -	\$ 484,000			\$ 484,000		\$ 468,000	-3.31%

	(A) 2020 Original Budget	(B) 1st Amended 2020	(C) Actual Year-to-Date @ 5/31/2020	(D) Estimate Remaining for Year	(E) Projected Actual Result at Year End 2020 (1st Amended Budget)	(F) Percentage Change 2nd Amended Budget vs. Projected Actual	(G) 2021 Proposed Budget	(H) % Change Projected Actual Result at Year End vs. Proposed Budget
SUMMARY OF REVENUES BY SOURCES								
LOCAL SOURCES:								
Interest Earned from Payment	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	0.00%	\$ 6,000	20.00%
Interest Earned from Investment	-	10,000	-	10,000	10,000	0.00%	5,000	-50.00%
Total Revenues from Local Sources	\$ -	\$ 15,000	\$ -	\$ 15,000	\$ 15,000	0.00%	\$ 11,000	-26.67%
SUMMARY OF EXPENDITURES BY CHARACTERS								
Administrative Expenses	-	80,000	-	80,000	80,000	0.00%	65,000	19000000.00%
Total Expenditures by Characters	\$ -	\$ 80,000	\$ -	\$ 80,000	\$ 80,000	0.00%	\$ 65,000	-18.75%
NET CHANGE IN FUND BALANCE	\$ -	\$ (65,000)	\$ -	\$ (65,000)	\$ (65,000)	0.00%	\$ (54,000)	-16.92%
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ 1,320,000			\$ 1,320,000	0.00%	\$ 1,255,000	-4.92%
ESTIMATED ENDING FUND BALANCE	\$ -	\$ 1,255,000			\$ 1,255,000	0.00%	\$ 1,201,000	-4.30%

Jefferson Economic Development Commission
Proposed Budget Analysis-2021
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2020 Original Budget	1st Amended 2020	Actual Year-to-Date (@ 5/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Tenant Revenue	\$ 24,000	\$ -	\$ -	\$ -	\$ -		\$ -	
Services	-	-	-	-	-		-	
Total Revenues	\$ 24,000	\$ -	\$ -	\$ -	\$ -		\$ -	
PROGRAM EXPENDITURES								
Staff Salaries	50,000	50,000	21,567	28,433	50,000	0.00%	-	-100.00%
Health Benefits & Taxes	8,150	8,150	3,470	4,680	8,150	0.00%	-	-100.00%
SEP/IRA-Retirement	6,100	6,100	2,630	3,470	6,100	0.00%	-	-100.00%
Communications	700	700	290	410	700	0.00%	-	-100.00%
Equipment Rental/Maintenance	-	-	-	-	-		-	
PR/Advertising	-	-	-	-	-		-	
Office Supplies	-	-	-	-	-		-	
Dues & Subscriptions	100	100	-	100	100		-	-100.00%
Postage	-	-	-	-	-		-	
Travel/Mileage	-	-	-	-	-		-	
Staff Development	-	-	-	-	-		-	
Special Projects	-	-	-	-	-		-	
Services	-	-	-	-	-		-	
Bad Debt	-	-	-	-	-		-	
Total Expenditures	\$ 65,050	\$ 65,050	\$ 27,957	\$ 37,093	\$ 65,050	0.00%	\$ -	-100.00%
OTHER FINANCING SOURCES (USES)								
Transfer to other funds	-	-	-	-	-		-	
Total other financing sources (uses)	-	-	-	-	-		-	
NET PROGRAM SURPLUS/DEFICIT	\$ (41,050)	\$ (65,050)	\$ (27,957)	\$ (37,093)	\$ (65,050)	0.00%	\$ -	-100.00%

Jefferson Economic Development Commission
Proposed Budget Analysis-2021
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2020 Original Budget	1st Amended 2020	Actual Year-to-Date (@ 5/30/2020)	Estimate Remaining for Year	Projected Actual Result at 2020 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
BRGL & LRCF Fees	-	-	-	-	-		-	
HUD Revenues	-	-	-	-	-		-	
EDA Revenues	100,000	36,000	14,844	21,156	36,000	0.00%	45,000	25.00%
LRCF Revenues	120,000	95,000	41,635	53,365	95,000	0.00%	65,000	-31.58%
ILTAP Revenues	65,000	75,000	35,322	39,678	75,000	0.00%	95,000	26.67%
EDA COVID Revenues	-	84,000	-	84,000	84,000	0.00%	70,000	-16.67%
CDBG Fish Fund Revenues	-	27,500	-	27,500	27,500	0.00%	30,000	9.09%
JEDCO Development Corp. Revenues	150,000	110,000	36,820	73,180	110,000	0.00%	200,000	81.82%
Other fees	-	-	-	-	-		-	
Total Revenues	\$ 435,000	\$ 427,500	\$ 128,621	\$ 298,879	\$ 427,500	0.00%	\$ 505,000	18.13%
Staff Salaries	207,000	244,200	89,175	155,025	244,200	0.00%	287,000	17.53%
Health Benefits & Taxes	22,600	33,000	10,180	22,820	33,000	0.00%	35,000	6.06%
SEP/IRA-Retirement	25,300	27,515	10,880	16,635	27,515	0.00%	35,200	27.93%
Communications	6,000	7,500	2,597	4,903	7,500	0.00%	2,500	-66.67%
Program Costs	-	-	-	-	-		-	
Equipment Rental/Maintenance	1,000	26,000	355	25,645	26,000	0.00%	1,000	-96.15%
PR/Advertising	35,000	30,000	6,250	23,750	30,000	0.00%	30,000	0.00%
Office Supplies	5,000	10,000	461	9,539	10,000	0.00%	5,000	-50.00%
Postage & Copying	1,200	1,200	557	643	1,200	0.00%	1,500	25.00%
Travel/Mileage	4,000	3,000	30	2,970	3,000	0.00%	3,000	0.00%
Staff Development	6,000	5,000	3,594	1,406	5,000	0.00%	5,000	0.00%
Dues & Subscriptions	20,000	20,000	6,663	13,337	20,000	0.00%	20,000	0.00%
Attorney Fees	1,500	2,000	866	1,134	2,000	0.00%	2,000	0.00%
Contract Svc./Loan Processing	-	20,000	-	20,000	20,000	0.00%	-	-100.00%
Special Events	-	750	723	27	750	0.00%	2,000	166.67%
Total Expenditures	\$ 334,600	\$ 430,165	\$ 132,331	\$ 297,834	\$ 430,165	0.00%	\$ 429,200	-0.22%
NET PROGRAM SURPLUS/DEFICIT	\$ 100,400	\$ (2,665)	\$ (3,710)	\$ 1,045	\$ (2,665)	0.00%	\$ 75,800	-2944.28%

Jefferson Economic Development Commission
Proposed Budget Analysis-2021
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2020 Original Budget	1st Amended 2020	Actual Year-to-Date (@ 5/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Incentive Fees	\$ 2,000	\$ 2,000	\$ 394	\$ 1,606	\$ 2,000	0.00%	\$ 2,000	0.00%
Gretna Revenues	-	-	-	-	-		-	
Pilot Administration Fees	245,475	263,197	139,597	123,600	263,197	0.00%	281,975	7.13%
Bond Revenues	22,405	21,948	21,948	-	21,948	0.00%	21,948	0.00%
Total Revenues	\$ 269,880	\$ 287,145	\$ 161,939	\$ 125,206	\$ 287,145	0.00%	\$ 305,923	6.54%
PROGRAM EXPENDITURES								
Staff Salaries	225,000	229,550	91,191	138,359	229,550	0.00%	214,000	-6.77%
Health Benefits & Taxes	36,500	37,500	14,895	22,605	37,500	0.00%	46,000	22.67%
SEP/IRA-Retirement	27,500	28,060	11,124	16,936	28,060	0.00%	27,000	-3.78%
Communications	8,300	9,530	2,827	6,703	9,530	0.00%	5,000	-47.53%
Program Costs	4,000	4,000	-	4,000	4,000	0.00%	4,000	0.00%
Equipment Rental/Maintenance	2,000	2,000	355	1,645	2,000	0.00%	2,000	0.00%
Office Supplies	1,000	1,000	292	708	1,000	0.00%	1,000	0.00%
Dues & Subscriptions	32,000	32,000	12,904	19,096	32,000	0.00%	32,000	0.00%
Postage	2,000	2,000	590	1,410	2,000	0.00%	2,000	0.00%
Data Base Analysis	3,000	3,000	-	3,000	3,000	0.00%	3,000	0.00%
Travel/Mileage	6,000	6,000	877	5,123	6,000	0.00%	6,000	0.00%
Staff Development	6,000	6,000	955	5,045	6,000	0.00%	6,000	0.00%
Special Projects	4,000	4,000	-	4,000	4,000	0.00%	4,000	0.00%
Seminars/Conferences & Conventions	4,000	4,000	405	3,595	4,000	0.00%	4,000	0.00%
Total Expenditures	\$ 361,300	\$ 368,640	\$ 136,415	\$ 232,225	\$ 368,640	0.00%	\$ 356,000	-3.43%
NET PROGRAM SURPLUS/DEFICIT	\$ (91,420)	\$ (81,495)	\$ 25,524	\$ (107,019)	\$ (81,495)	0.00%	\$ (50,077)	-38.55%

Jefferson Economic Development Commission
Proposed Budget Analysis-2021
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2020 Original Budget	1st Amended 2020	Actual Year-to-Date (@ 5/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Gretna Revenues	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ 25,000	0.00%
Program Revenues	-	-	-	-	-		-	
Brownfield TA Revenues	-	-	-	-	-	New Line Item	20,000	New Line Item
Total Revenues	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	0.00%	\$ 45,000	80.00%
PROGRAM EXPENDITURES								
Staff Salaries	94,000	80,000	6,737	73,263	80,000	0.00%	82,000	2.50%
Health Benefits & Taxes	9,000	10,800	6,166	4,634	10,800	0.00%	17,800	64.81%
SEP/IRA-Retirement	15,000	16,200	6,570	9,630	16,200	0.00%	17,500	8.02%
Communications	2,000	2,550	810	1,740	2,550	0.00%	2,000	-21.57%
Program Costs	1,000	1,000	198	802	1,000	0.00%	1,000	0.00%
Equipment Rental/Maintenance	700	700	140	560	700	0.00%	700	0.00%
Office Supplies	400	400	221	179	400	0.00%	400	0.00%
Dues & Subscriptions	15,000	15,000	6,428	8,572	15,000	0.00%	15,000	0.00%
Postage	200	200	-	200	200	0.00%	200	0.00%
Seminars/Conferences & Conventions	6,000	3,000	1,506	1,494	3,000	0.00%	5,000	66.67%
Travel/Mileage	1,600	1,200	388	812	1,200	0.00%	1,600	33.33%
Staff Development	3,500	1,750	(490)	2,240	1,750	0.00%	3,500	100.00%
Business Attraction Strategy	2,500	2,500	500	2,000	2,500	0.00%	2,500	0.00%
Gretna Expenses	25,000	25,000	25,000	-	25,000	0.00%	25,000	0.00%
Special Projects	4,000	4,000	242	3,758	4,000	0.00%	4,000	0.00%
Brownfield TA Expenses	-	-	-	-	-	New Line Item	20,000	New Line Item
Total Expenditures	\$ 179,900	\$ 164,300	\$ 54,416	\$ 109,884	\$ 164,300	0.00%	\$ 198,200	20.63%
NET PROGRAM SURPLUS/DEFICIT	\$ (154,900)	\$ (139,300)	\$ (29,416)	\$ (109,884)	\$ (139,300)	0.00%	\$ (153,200)	9.98%

Jefferson Economic Development Commission
Proposed Budget Analysis-2021
Marketing-E

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2020 Original Budget	1st Amended 2020	Actual Year-to-Date (@ 5/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Program/Event Revenues	\$ 16,000	\$ 16,000	\$ -	\$ 16,000	\$ 16,000	0.00%	\$ 16,000	0.00%
Entrepreneur Challenge	40,000	-	-	-	-		40,000	
Sponsorship	15,000	-	-	-	-		-	
Prosper Jefferson	1,650	1,650	522	1,128	1,650	0.00%	1,650	0.00%
Press Announcement Fees	-	-	-	-	-		-	
Total Revenues	\$ 72,650	\$ 17,650	\$ 522	\$ 17,128	\$ 17,650	0.00%	\$ 57,650	226.63%
PROGRAM EXPENDITURES								
Staff Salaries	69,000	69,000	28,929	40,071	69,000	0.00%	75,000	8.70%
Health Benefits & Taxes	14,600	14,600	3,301	11,299	14,600	0.00%	11,000	-24.66%
SEP/IRA-Retirement	8,500	8,500	3,529	4,971	8,500	0.00%	9,200	8.24%
Communications	7,000	7,200	2,134	5,066	7,200	0.00%	7,200	0.00%
Equipment Rental/Maintenance	2,500	2,500	355	2,145	2,500	0.00%	2,500	0.00%
PR/Advertising	55,000	55,000	4,420	50,580	55,000	0.00%	55,000	0.00%
Office Supplies	3,000	3,000	106	2,894	3,000	0.00%	3,000	0.00%
Dues & Subscriptions	4,500	5,500	1,194	4,306	5,500	0.00%	9,000	63.64%
Postage	750	750	358	392	750	0.00%	750	0.00%
Travel/Mileage	500	500	-	500	500	0.00%	500	0.00%
Staff Development	2,000	2,000	-	2,000	2,000	0.00%	2,000	0.00%
Web-Site Update	2,000	2,000	1,319	681	2,000	0.00%	2,000	0.00%
Programs/Event	30,000	30,000	3,360	26,640	30,000	0.00%	30,000	0.00%
Video Equipment Expenses	500	500	136	364	500	0.00%	500	0.00%
Entrepreneur Challenge	45,000	-	125	(125)	-		45,000	
Prosper Jefferson	1,800	1,800	327	1,473	1,800	0.00%	1,800	0.00%
Press Announcement Expenses	-	-	-	-	-		-	
Total Expenditures	\$ 246,650	\$ 202,850	\$ 49,593	\$ 153,257	\$ 202,850	0.00%	\$ 254,450	25.44%
NET PROGRAM SURPLUS/DEFICIT	\$ (174,000)	\$ (185,200)	\$ (49,071)	\$ (136,129)	\$ (185,200)	0.00%	\$ (196,800)	6.26%

Jefferson Economic Development Commission
Proposed Budget Analysis-2021
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2020 Original Budget	1st Amended 2020	Actual Year-to-Date (@ 5/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Econ. Assist. (Select Comfort)	\$ -	\$ 90,000	\$ -	\$ -	\$ 90,000	0.00%	\$ -	-100.00%
Parish IGA-(GNO, Inc.)***	-	-	-	-	-		90,000	
Econ. Assist. (Stewart)	-	-	-	-	-		100,000	
Total Revenues	\$ -	\$ 90,000	\$ -	\$ -	\$ 90,000		\$ 190,000	
PROGRAM EXPENDITURES								
Staff Salaries	605,000	609,200	272,464	336,736	609,200	0.00%	658,000	8.01%
Health Benefits & Taxes	71,200	72,100	31,308	40,792	72,100	0.00%	100,500	39.39%
SEP/IRA-Retirement	73,200	73,715	32,008	41,707	73,715	0.00%	80,000	8.53%
Communications	11,000	12,600	6,881	5,719	12,600	0.00%	11,000	-12.70%
Equipment Rental/Maintenance	4,000	4,000	355	3,645	4,000	0.00%	4,000	0.00%
Office Supplies	16,000	16,000	2,447	13,553	16,000	0.00%	16,000	0.00%
Dues & Subscriptions	1,500	1,500	1,486	14	1,500	0.00%	1,500	0.00%
Postage	3,000	3,000	1,047	1,953	3,000	0.00%	3,000	0.00%
Committee Meetings	10,000	10,000	1,605	8,395	10,000	0.00%	10,000	0.00%
Seminars/Conferences & Conventions	4,000	4,000	641	3,359	4,000	0.00%	4,000	0.00%
Accounting/Audit	40,000	40,000	10,420	29,580	40,000	0.00%	40,000	0.00%
Insurance	36,000	36,000	8,861	27,139	36,000	0.00%	36,000	0.00%
Business Development	5,000	5,000	3,595	1,405	5,000	0.00%	5,000	0.00%
Travel/Mileage	8,000	8,000	184	7,816	8,000	0.00%	8,000	0.00%
Staff Development	3,000	3,000	1,662	1,338	3,000	0.00%	3,000	0.00%
Administrative Fees	13,000	13,000	4,127	8,873	13,000	0.00%	13,000	0.00%
Computer/Equip./Svc.	80,000	80,000	13,096	66,904	80,000	0.00%	105,000	31.25%
AEDO Accreditation	-	-	-	-	-		-	
Personnel Expenses	7,000	7,000	2,350	4,650	7,000	0.00%	7,000	0.00%
Emergency Expenses	3,000	3,000	-	3,000	3,000	0.00%	3,000	0.00%
Attorney Fees	9,000	9,000	480	8,520	9,000	0.00%	9,000	0.00%
Neighborhood Revitalization Expenses *	2,000	2,000	-	2,000	2,000	0.00%	2,000	0.00%
Econ. Assist. (Select Comfort)**	25,000	25,000	25,000	-	25,000	0.00%	-	
Parish IGA (GNO, Inc.)***	45,000	90,000	45,000	45,000	90,000	0.00%	90,000	0.00%
Video Conferencing	-	5,000	1,994	3,006	5,000	0.00%	-	-100.00%
Econ. Assist. (Stewart)	-	-	-	-	-		50,000	
Total Expenditures	\$ 1,074,900	\$ 1,132,115	\$ 467,011	\$ 665,104	\$ 1,132,115	0.00%	\$ 1,259,000	11.21%
NET PROGRAM SURPLUS/DEFICIT	\$ (1,074,900)	\$ (1,042,115)	\$ (467,011)	\$ (665,104)	\$ (1,042,115)	0.00%	\$ (1,069,000)	2.58%

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Restricted funds of \$90,000 received from J.P. in 2019 for GNO, Inc. IGA with expenses occurring in 2019 (\$45,000) and 2020 (\$45,000). In 2020 restricted funds of \$90,000 received from J.P. for GNO, Inc. IGA with expenses occurring in 2020 (\$45,000) and 2021 (\$45,000)

Jefferson Economic Development Commission
Proposed Budget Analysis-2021
Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2020 Original Budget	1st Amended 2020	Actual Year-to-Date (@ 5/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM EXPENDITURES								
Staff Salaries	82,000	\$ 82,000	\$ 34,904	\$ 47,096	\$ 82,000	0.00%	143,000	74.39%
Health Benefits & Taxes	16,000	16,000	6,748	9,252	16,000	0.00%	36,000	125.00%
SEP/IRA-Retirement	10,200	10,200	4,260	5,940	10,200	0.00%	18,000	76.47%
Communications	4,000	4,000	479	3,521	4,000	0.00%	5,000	25.00%
Travel/Mileage	500	500	-	500	500	0.00%	500	0.00%
Repairs and Maintenance	6,500	6,500	450	6,050	6,500	0.00%	5,500	-15.38%
Janitorial Services	35,000	35,000	8,898	26,102	35,000	0.00%	35,000	0.00%
Utilities	40,000	40,000	14,569	25,431	40,000	0.00%	40,000	0.00%
Security	1,000	1,000	800	200	1,000	0.00%	1,000	0.00%
Insurance	50,000	50,000	15,662	34,338	50,000	0.00%	50,000	0.00%
Lawn Maintenance	15,000	15,000	5,150	9,850	15,000	0.00%	15,000	0.00%
Garbage Collection	2,000	2,000	208	1,792	2,000	0.00%	2,000	0.00%
Generator Maintenance	3,000	3,000	-	3,000	3,000	0.00%	3,000	0.00%
Bldg. Supplies	5,500	10,000	7,771	2,229	10,000	0.00%	10,000	0.00%
Water	2,400	2,400	98	2,302	2,400	0.00%	2,400	0.00%
Dues and Subscriptions	300	300	250	50	300	0.00%	300	0.00%
HVAC Maintenance	18,000	18,000	7,220	10,780	18,000	0.00%	18,000	0.00%
Elevator Repairs and Maintenance	5,400	5,400	2,826	2,574	5,400	0.00%	5,400	0.00%
Door Mat Services	2,100	2,100	751	1,349	2,100	0.00%	2,100	0.00%
Pest Control	2,500	2,500	902	1,598	2,500	0.00%	2,500	0.00%
Generator Repairs	2,500	2,500	-	2,500	2,500	0.00%	2,500	0.00%
Professional Development	3,000	300	268	32	300	0.00%	3,000	900.00%
JEDCO Loan Payment	211,514	211,514	211,513	1	211,514	0.00%	211,703	0.09%
Pond Maintenance	3,000	3,000	-	3,000	3,000	0.00%	1,000	-66.67%
Office Build-out	-	-	-	-	-	-	-	-
Total Expenditures	\$ 521,414	\$ 523,214	\$ 323,727	\$ 199,487	\$ 523,214	0.00%	\$ 612,903	17.14%

Jefferson Economic Development Commission
Proposed Budget Analysis-2021
Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2020 Original Budget	1st Amended 2020	Actual Year-to-Date (@ 5/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Common Area Revenues	\$ 22,000	\$ 22,000	\$ -	\$ 22,000	\$ 22,000	0.00%	\$ 22,000	0.00%
Insurance (Pond)	-	-	-	-	-		-	
Total Revenues	\$ 22,000	\$ 22,000	\$ -	\$ 22,000	\$ 22,000	0.00%	\$ 22,000	0.00%
PROGRAM EXPENDITURES								
Landscaping	12,500	12,500	2,088	10,412	12,500	0.00%	11,000	-12.00%
Grass Cutting/Clearing/Fill	15,000	15,000	4,000	11,000	15,000	0.00%	15,000	0.00%
Utilities	3,000	3,000	387	2,613	3,000	0.00%	3,000	0.00%
Repairs and Maintenance	4,000	4,000	-	4,000	4,000	0.00%	4,000	0.00%
Access Road Expenses	5,000	5,000	-	5,000	5,000	0.00%	5,000	0.00%
Hog Abatement	38,500	38,500	16,061	22,439	38,500	0.00%	38,500	0.00%
Appraisal Expenses	-	-	-	-	-		-	
Delgado Road Expenses	-	-	-	-	-		-	
Total Expenditures	\$ 78,000	\$ 78,000	\$ 22,536	\$ 55,464	\$ 78,000	0.00%	\$ 76,500	-1.92%
OTHER FINANCING SOURCES (USES)								
Transfer to other funds	-	-	-	-	-		-	
Transfer from other funds	-	-	-	-	-		-	
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
NET PROGRAM SURPLUS/DEFICIT	\$ (56,000)	\$ (56,000)	\$ (22,536)	\$ (33,464)	\$ (56,000)	0.00%	\$ (54,500)	-2.68%

Jefferson Economic Development Commission
Proposed Budget Analysis-2021
Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(F)
	2020 Original Budget	1st Amended 2020	Actual Year-to-Date (@ 5/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)	Percentage Change 1st Amended Budget vs. Projected Actual	2021 Proposed Budget	% Change Projected Actual Result at Year End vs. Proposed Budget
PROGRAM REVENUES								
Building Rent	\$ 20,000	\$ 2,000	\$ 1,785	\$ 215	\$ 2,000	0.00%	\$ 25,000	1150.00%
Food & Beverage Revenues	1,000	500	442	58	500	0.00%	1,000	100.00%
Total Revenues	\$ 21,000	\$ 2,500	\$ 2,227	\$ 273	\$ 2,500	0.00%	\$ 26,000	940.00%
PROGRAM EXPENDITURES								
Repairs and Maintenance	5,500	5,500	-	5,500	5,500	0.00%	5,500	0.00%
Utilities	22,000	12,000	4,511	7,489	12,000	0.00%	22,000	83.33%
Contract Services	18,500	18,500	12,757	5,743	18,500	0.00%	20,000	8.11%
Sales and Marketing	5,500	-	-	-	-	-	5,500	-
Supplies	10,000	10,000	409	9,591	10,000	0.00%	10,000	0.00%
Security	500	-	-	-	-	-	500	-
Food & Beverage Expenses	1,000	500	442	58	500	0.00%	1,000	100.00%
Fire System	-	-	-	-	-	-	-	-
Total Expenditures	\$ 63,000	\$ 46,500	\$ 18,119	\$ 28,381	\$ 46,500	0.00%	\$ 64,500	38.71%
NET PROGRAM SURPLUS/DEFICIT	\$ (42,000)	\$ (44,000)	\$ (15,892)	\$ (28,108)	\$ (44,000)	0.00%	\$ (38,500)	-12.50%

MONTHLY FINANCIAL REPORT HIGHLIGHTS

June 2020

JEDCO-

Revenues:

- Revenues received from June to end of the year are generated from JEDCO departmental services and fees. June's receipt totaled \$22,728 (\$20,192-Finance, \$74-EDS and \$2,462 in interest).

Expenses:

- Dues and Subscriptions fees of \$4,120 (EDS \$2,562 and Strategic Initiatives \$1,558)
- PR/Advertising expenses of \$4,351 (Marketing)
- Computer/Equipment/Services expenses totaling \$2,357 for maintenance and monthly services (Administration)
- Contract services charges of \$2,148 (Conference Center)

Others:

- JEDCO LAMP account balance at June 30, 2020 was \$4.4M.

JEFFERSON EDGE-

Revenues:

- Earned interest of \$726

Expenses:

- Local marketing expenses of \$6,000 (Renaissance Publishing-\$2,000 and Clear Channel Outdoor-\$4,000)

Others:

- EDGE LAMP account balance at June 30, 2020 was \$861K.

SUPPLEMENTARY INFORMATION-

- JEDCO submitted second reimbursement request to Jefferson Parish per the CARES Act. Total reimbursable amount submitted thus far equals \$11,155.

JEDCO'S INVESTMENT REPORT
6/30/2020

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$4,409,851	0.32%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$4,409,851</u>				

Updated July 14, 2020

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-June 2020
 Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,111,837	\$ 2,145,626	\$ -	\$ 2,145,626	\$ -	\$ 2,145,626
Business Innovation Ctr. (Schedule A)	-	24,000	-	-	-	-
Financing Activities (Schedule B)	395,000	435,000	20,192	142,586	284,914	427,500
Econ. Dev. Svc. Fees (Schedule C)	299,220	269,880	74	162,013	125,132	287,145
Strategic Initiatives (Schedule D)	25,230	25,000	-	25,000	-	25,000
Marketing - P/R (Schedule E)	70,000	72,650	-	949	16,701	17,650
Administration (*) (**) (Schedule F)	90,000	-	-	-	90,000	90,000
Interest, Misc.	70,000	40,000	2,462	23,484	6,516	30,000
Tech. Park Revenues (Schedule H)	21,000	22,000	-	-	22,000	22,000
Conference Center (Schedule I)	13,700	21,000	-	2,227	273	2,500
Delgado Escrow Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 3,095,987	\$ 3,055,156	\$ 22,728	\$ 2,501,885	\$ 545,536	\$ 3,047,421
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,721,930	\$ 2,924,814	\$ 170,361	\$ 1,402,486	\$ 1,608,348	\$ 3,010,834
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	62,800	65,050	5,431	33,388	31,662	65,050
Finance (Schedule B)	299,600	334,600	23,388	154,953	275,212	430,165
Econ. Dev. Svc. (Schedule C)	330,700	361,300	25,752	162,207	206,433	368,640
Strategic Initiatives (Schedule D)	138,450	179,900	10,771	65,187	99,113	164,300
Marketing - P/R (Schedule E)	247,200	246,650	12,036	62,054	140,796	202,850
Admin. Exp. (Schedule F)	1,039,230	1,074,900	71,590	538,622	593,493	1,132,115
JEDCO Bldg. Expenses (Schedule G)	504,100	521,414	14,974	338,701	184,513	523,214
Tech. Park Expenses (Schedule H)	56,800	78,000	3,414	25,950	52,050	78,000
Conference Center (Schedule I)	43,050	63,000	3,005	21,424	25,076	46,500
Total Expenditures by Departments	\$ 2,721,930	\$ 2,924,814	\$ 170,361	\$ 1,402,486	\$ 1,608,348	\$ 3,010,834

*Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

***Restricted funds of \$90,000 received from J.P. for GNO, Inc. with expenses occurring in 2019 (\$45,000) and 2020 (\$45,000)

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-June 2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2019	2020 Proposed	Actual	Actual	Estimate	Projected
	Final Amended	Budget	June-20	Year-to-Date	Remaining for	Actual Result at
	Budget			(@ 06/30/2020)	Year	Year End-2020
						(1st Amended Budget)
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,586,800	1,675,850	139,732	831,768	894,622	1,726,390
Communications	33,900	39,000	2,449	18,467	25,613	44,080
Equipment Rental/Maintenance	5,100	10,200	-	1,560	33,640	35,200
Office Supplies & Postage	24,950	32,550	319	6,397	31,153	37,550
Dues & Subscriptions	61,100	73,400	5,515	34,502	39,898	74,400
PR/Advertising/Video Equip. Expense	88,300	90,500	4,351	15,157	70,343	85,500
Travel/Mileage	16,000	20,600	-	1,479	17,721	19,200
Staff & Professional Development	17,000	23,500	505	6,494	11,556	18,050
Special Project/Programs/Events	41,500	38,000	-	4,325	34,425	38,750
Attorney Fees	12,000	10,500	-	580	10,420	11,000
Data Base Analysis/Website Update	2,000	5,000	75	1,394	3,606	5,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Entrepreneur Challenge	45,000	45,000	-	125	(125)	-
Seminars/Conferences & Conventions	16,500	14,000	-	2,552	8,448	11,000
Admin.Fees/Personnel & Emergency Exp.	16,000	23,000	830	7,307	15,693	23,000
Computer/Equip./Svc.	60,000	80,000	2,357	15,453	64,547	80,000
Committee Mtg./Business Development	13,200	15,000	(395)	4,805	10,195	15,000
Utilities/Water	46,700	67,400	1,059	20,624	36,776	57,400
Repairs and Maintenance	14,200	16,000	-	450	15,550	16,000
Janitorial & Contract Services	47,500	53,500	2,448	24,103	29,397	53,500
Insurance and Security	88,400	87,500	5,513	30,836	56,164	87,000
Accounting/Audit	40,000	40,000	-	10,420	29,580	40,000
Lawn Maintenance	15,000	15,000	-	5,150	9,850	15,000
Generator Expenses	4,000	5,500	-	-	5,500	5,500
Bldgs. Supplies	6,700	15,500	261	8,741	11,259	20,000
HVAC Expenses	18,000	18,000	1,444	8,664	9,336	18,000
Elevator Repairs and Maintenance	5,500	5,400	568	3,394	2,006	5,400
Landscaping	9,500	12,500	-	2,088	10,412	12,500
Grass Cutting/Clearing/Fill	7,700	15,000	-	4,000	11,000	15,000
Access Road Expenses	-	5,000	-	-	5,000	5,000
Hog Abatement	38,500	38,500	3,212	19,273	19,227	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	-	-
Program Costs	5,500	5,000	-	198	4,802	5,000
Garbage Collection/Pest Control/Door Mat	5,300	6,600	118	1,979	4,621	6,600
JEDCO Loan Payment	212,100	211,514	-	211,513	1	211,514
Food & Beverage Expenses	250	1,000	-	442	58	500
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
Services	-	-	-	-	-	-
Contract Svc./Loan Processing	-	-	-	-	20,000	20,000
AEDO Accrediation	-	-	-	-	-	-
Business Attraction	1,000	2,500	-	500	2,000	2,500
Economic Dev. (Select Comfort)	33,330	25,000	-	25,000	-	25,000
Bad Debt	-	-	-	-	-	-
Prosper Jefferson	3,500	1,800	-	752	1,048	1,800
Pond Maintenance	800	3,000	-	-	3,000	3,000
Press Announcements Expenses	-	-	-	-	-	-
Delgado Road Expenses	-	-	-	-	-	-
Fire System	7,100	-	-	-	-	-
Parish IGA (GNO, Inc.)	45,000	45,000	-	45,000	45,000	90,000
Video Conferencing	-	-	-	1,994	3,006	5,000
Total Expenditures by Characters	2,721,930	2,924,814	170,361	1,402,486	1,608,348	3,010,834

July 30, 2020

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-June 2020
 Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	374,057	130,342	(147,633)	1,099,399	(1,062,812)	36,587
ESTIMATED BEGINNING BALANCE	3,085,254	3,179,452				3,179,452
Committed Funds (Capital Improvements)	440,000	495,000				495,000
Committed Funds (Future T.P. Expenses)	-	-				-
Unassigned Fund Balance	3,151,197	2,814,794				2,721,039
ESTIMATED ENDING BALANCE	\$ 3,456,111	\$ 3,179,452				\$ 3,216,039

Capital Expense	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
End of Month-June 2020				
Roof	\$ 200,000.00	25	\$ 8,000.00	\$ 666.67
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 2,019.00	\$ 168.25
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Total	\$ 1,135,000.00		\$ 52,552.33	\$ 4,379.36

Committed funds for 2011 to 2018 (2018) \$ 385,000.00
Committed funds for 2019 \$ 55,000.00
Recommended Committed funds for 2020 \$ 55,000.00

Total 2020 Committed Funds \$ 495,000.00

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 250,000	\$ 250,000	\$ -	\$ 30,250	\$ 219,750	\$ 250,000
Investment Income	20,000	8,000	726	7,378	(1,378)	6,000
Total Revenues from Local Sources	\$ 270,000	\$ 258,000	\$ 726	\$ 37,628	\$ 218,372	\$ 256,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	50,000	30,000	6,000	41,855	8,145	50,000
Site Selection Initiative	5,000	-	-	-	5,000	5,000
Sub-Total	\$ 55,000	\$ 30,000	\$ 6,000	\$ 41,855	\$ 13,145	\$ 55,000
Tech Park Master Plan Implementation:						
Tech. Park Implementation	80,000	-	-	-	100,000	100,000
Site Selection Initiatives	-	5,000	-	-	-	-
Technical Planning/Projects	-	50,000	-	-	50,000	50,000
Phase I Development	-	20,000	-	-	20,000	20,000
Tech Park Marketing	5,000	40,000	-	-	10,000	10,000
Misc. Master Plan Projects	-	5,000	-	-	5,000	5,000
Infrastructure Expenses	-	-	-	-	-	-
Sub-Total	\$ 85,000	\$ 120,000	\$ -	\$ -	\$ 185,000	\$ 185,000
Economic Development Strategic Plan:						
Planning	\$ -	\$ 50,000	\$ -	\$ 1,048	\$ 148,952	\$ 150,000
Progress Reports & Technical Assist.	13,600	6,000	-	-	6,000	6,000
Sub-Total	\$ 13,600	\$ 56,000	\$ -	\$ 1,048	\$ 154,952	\$ 156,000
Administrative:						
Misc. Project Fund	-	-	-	-	-	-
Travel Expenses	3,250	3,300	-	3,610	390	4,000
Dues & Subscriptions	500	1,000	354	1,626	(426)	1,200
EDGE Fundraising	19,200	19,200	1,653	9,523	9,677	19,200
Strategic Initiatives	27,500	28,000	4,417	26,537	1,463	28,000
Master Plan Staff Support	-	60,000	-	-	-	-
Investor Relations/Staff Support	100	500	-	607	393	1,000
Meetings/Meals	3,000	5,000	-	406	4,594	5,000
Sub-Total	\$ 53,550	\$ 117,000	\$ 6,424	\$ 42,309	\$ 16,091	\$ 58,400
Total Expenditures by Characters	\$ 207,150	\$ 323,000	\$ 12,424	\$ 85,212	\$ 369,188	\$ 454,400
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 62,850	\$ (65,000)	\$ (11,698)	\$ (47,584)	\$ (150,816)	\$ (198,400)
ESTIMATED BEGINNING FUND BALANCE	\$ 985,373	\$ 959,786				\$ 959,786

ESTIMATED ENDING FUND BALANCE

\$ 1,048,223

\$ 894,786

\$ 761,386

July 30, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Other Fees	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ -	\$ -	\$ -	-	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 245,000	\$ 234,000	\$ 2,534	\$ 66,865	\$ 98,135	\$ 165,000
Interest Earned from Investment	18,000	2,500	1,933	12,494	12,506	25,000
Recovery Revenues	-	-	-	-	-	-
Total Revenues From Local Sources	\$ 263,000	\$ 236,500	\$ 4,467	\$ 79,359	\$ 110,641	\$ 190,000
SUMMARY OF EXPENDITURES						
Administration Expenses	100,000	100,000	8,395	43,733	41,267	85,000
Loan Loss Reserve	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures by Characters	\$ 100,000	\$ 100,000	\$ 8,395	\$ 43,733	\$ 41,267	\$ 85,000
NET CHANGE IN FUND BALANCE	\$ 163,000	\$ 136,500	\$ (3,928)	\$ 35,626	\$ 69,374	\$ 105,000
ESTIMATED BEGINNING FUND BALANCE	\$ 6,297,686	\$ 8,339,865				\$ 8,339,865
ESTIMATED ENDING FUND BALANCE	\$ 6,460,686	\$ 8,476,365				\$ 8,444,865

EDA
 End of Month-June 2020
 Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 45,000	\$ 48,000	\$ 294	\$ 14,359	\$ 19,641	\$ 34,000
Interest Earned from Investment	6,000	600	67	1,742	4,258	6,000
Total Revenues from Local Sources	\$ 51,000	\$ 48,600	\$ 361	\$ 16,101	\$ 23,899	\$ 40,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	50,000	50,000	98	12,933	55,067	68,000
Total Expenditures by Characters	\$ 50,000	\$ 50,000	\$ 98	\$ 12,933	\$ 55,067	\$ 68,000
NET CHANGE IN FUND BALANCE	\$ 1,000	\$ (1,400)	\$ 263	\$ 3,168	\$ (31,168)	\$ (28,000)
ESTIMATED BEGINNING FUND BALANCE	\$ 1,306,297	\$ 1,357,925				\$ 1,357,925
ESTIMATED ENDING FUND BALANCE	\$ 1,307,297	\$ 1,356,525				\$ 1,329,925

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 75,000	\$ 72,000	\$ 773	\$ 21,217	\$ 48,783	\$ 70,000
Interest Earned from Investment	8,000	1,000	1,100	6,757	7,243	14,000
Total Revenues from Local Sources	\$ 83,000	\$ 73,000	\$ 1,873	\$ 27,974	\$ 56,026	\$ 84,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	50,000	40,000	4,955	28,997	31,003	60,000
Total Expenditures by Characters	\$ 50,000	\$ 40,000	\$ 4,955	\$ 28,997	\$ 31,003	\$ 60,000
NET CHANGE IN FUND BALANCE	\$ 33,000	\$ 33,000	\$ (3,082)	\$ (1,023)	\$ 25,023	\$ 24,000
ESTIMATED BEGINNING FUND BALANCE	\$ 2,414,559	\$ 2,426,865				\$ 2,426,865
ESTIMATED ENDING FUND BALANCE	\$ 2,447,559	\$ 2,459,865				\$ 2,450,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 177,800	\$ 90,000	\$ 6,930	\$ 44,638	\$ 45,362	\$ 90,000
Total Revenues from Local Sources	\$ 177,800	\$ 90,000	\$ 6,930	\$ 44,638	\$ 45,362	\$ 90,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	177,800	90,000	6,744	43,564	46,436	90,000
Total Expenditures by Characters	\$ 177,800	\$ 90,000	\$ 6,744	\$ 43,564	\$ 46,436	\$ 90,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 186	\$ 1,074	\$ (1,074)	\$ -

CDBG Fish Fund
 1st Amended Budget-2020
 Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 Proposed Budget	Actual Year-to-Date @ 4/30/2020	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000
Interest Earned from Investment	-	-	-	6,000	6,000
Total Revenues from Local Sources	\$ -	\$ -	\$ -	\$ 9,000	\$ 9,000
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	-	-	-	25,000	25,000
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ (16,000)	\$ (16,000)
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ -			\$ 500,000
ESTIMATED ENDING FUND BALANCE	\$ -	\$ -			\$ 484,000

EDA COVID RLF
 1st Amended Budget-2020
 Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 Proposed Budget	Actual Year-to-Date @ 4/30/2020	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
Interest Earned from Investment	-	-	-	10,000	10,000
Total Revenues from Local Sources	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	-	-	-	80,000	80,000
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ 80,000	\$ 80,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ (65,000)	\$ (65,000)
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ -			\$ 1,320,000
ESTIMATED ENDING FUND BALANCE	\$ -	\$ -			\$ 1,255,000

Jefferson Economic Development Commission
 End of Month-June 2020
 Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Tenant Revenue	\$ -	\$ 24,000	\$ -	\$ -	\$0	\$ -
Services	-	-	-	-	-	-
Total Revenues	\$ -	\$ 24,000	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	48,000	50,000	4,313	25,880	24,120	50,000
Health Benefits & Taxes	8,100	8,150	534	4,004	4,146	8,150
SEP/IRA-Retirement	5,900	6,100	526	3,156	2,944	6,100
Communications	700	700	58	348	352	700
Equipment Rental/Maintenance	-	-	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	100	100	-	-	100	100
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 62,800	\$ 65,050	\$ 5,431	\$ 33,388	\$ 31,662	\$ 65,050
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (62,800)	\$ (41,050)	\$ (5,431)	\$ (33,388)	\$ (31,662)	\$ (65,050)

Jefferson Economic Development Commission
 End of Month-June 2020
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Financing Income	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	115,000	-	-	-	-	-
HUD Revenues	-	-	-	-	-	-
EDA Revenues	-	100,000	98	14,943	21,057	36,000
LRCF Revenues	-	120,000	8,395	48,483	46,517	95,000
ILTAP Revenues	-	65,000	4,955	35,597	39,403	75,000
EDA COVID Revenues	-	-	-	-	84,000	84,000
CDBG Fish Fund Revenues	-	-	-	-	27,500	27,500
JEDCO Development Corp. Revenues	-	150,000	6,744	43,563	66,437	110,000
Other fees	-	-	-	-	-	-
Total Revenues	\$ 395,000	\$ 435,000	\$ 20,192	\$ 142,586	\$ 284,914	\$ 427,500
PROGRAM EXPENDITURES						
Staff Salaries	191,000	207,000	18,137	107,312	136,888	244,200
Health Benefits & Taxes	17,000	22,600	1,653	11,833	21,167	33,000
SEP/IRA-Retirement	23,500	25,300	2,213	13,093	14,422	27,515
Communications	6,000	6,000	345	2,942	4,558	7,500
Program Costs	-	-	-	-	-	-
Equipment Rental/Maintenance	900	1,000	-	355	25,645	26,000
PR/Advertising	30,000	35,000	-	6,250	23,750	30,000
Office Supplies	3,500	5,000	37	498	9,502	10,000
Postage & Coping	2,700	1,200	23	580	620	1,200
Travel/Mileage	2,000	4,000	-	30	2,970	3,000
Staff Development	6,000	6,000	-	3,594	1,406	5,000
Dues & Subscriptions	12,000	20,000	980	7,643	12,357	20,000
Attorney Fees	5,000	1,500	-	100	1,900	2,000
Contract Svc./Loan Processing	-	-	-	-	20,000	20,000
Special Events	-	-	-	723	27	750
Total Expenditures	\$ 299,600	\$ 334,600	\$ 23,388	\$ 154,953	\$ 275,212	\$ 430,165
NET PROGRAM SURPLUS/DEFICIT	\$ 95,400	\$ 100,400	\$ (3,196)	\$ (12,367)	\$ 9,702	\$ (2,665)

Jefferson Economic Development Commission
 End of Month-June 2020
 Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Incentive Fees	\$ 5,600	\$ 2,000	\$ 74	\$ 468	\$ 1,532	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	293,620	245,475	-	139,597	123,600	263,197
Bond Revenues	-	22,405	-	21,948	-	21,948
Total Revenues	\$ 299,220	\$ 269,880	\$ 74	\$ 162,013	\$ 125,132	\$ 287,145
PROGRAM EXPENDITURES						
Staff Salaries	215,000	225,000	17,620	108,811	120,739	229,550
Health Benefits & Taxes	32,000	36,500	2,395	17,290	20,210	37,500
SEP/IRA-Retirement	25,500	27,500	2,150	13,274	14,786	28,060
Communications	6,200	8,300	460	3,287	6,243	9,530
Program Costs	4,000	4,000	-	-	4,000	4,000
Equipment Rental/Maintenance	1,000	2,000	-	355	1,645	2,000
Office Supplies	1,000	1,000	37	329	671	1,000
Dues & Subscriptions	32,000	32,000	2,562	15,506	16,494	32,000
Postage	2,000	2,000	23	613	1,387	2,000
Data Base Analysis	-	3,000	-	-	3,000	3,000
Travel/Mileage	4,000	6,000	-	877	5,123	6,000
Staff Development	2,000	6,000	505	1,460	4,540	6,000
Special Projects	-	4,000	-	-	4,000	4,000
Seminars/Conferences & Conventions	6,000	4,000	-	405	3,595	4,000
Total Expenditures	\$ 330,700	\$ 361,300	\$ 25,752	\$ 162,207	\$ 206,433	\$ 368,640
NET PROGRAM SURPLUS/DEFICIT	\$ (31,480)	\$ (91,420)	\$ (25,678)	\$ (194)	\$ (81,301)	\$ (81,495)

Jefferson Economic Development Commission
 End of Month-June 2020
 Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Program Revenue	230	-	-	-	-	-
Total Revenues	\$ 25,230	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	60,500	94,000	6,250	12,987	67,013	80,000
Health Benefits & Taxes	7,800	9,000	1,407	7,573	3,227	10,800
SEP/IRA-Retirement	15,000	15,000	1,301	7,871	8,329	16,200
Communications	2,000	2,000	230	1,040	1,510	2,550
Program Costs	1,500	1,000	-	198	802	1,000
Equipment Rental/Maintenance	400	700	-	140	560	700
Office Supplies	550	400	25	246	154	400
Dues & Subscriptions	10,000	15,000	1,558	7,986	7,014	15,000
Postage	200	200	-	-	200	200
Conferences/Conventions	6,500	6,000	-	1,506	1,494	3,000
Travel/Mileage	2,000	1,600	-	388	812	1,200
Staff Development	4,500	3,500	-	(490)	2,240	1,750
Business Attraction Strategy	1,000	2,500	-	500	2,000	2,500
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Special Projects	1,500	4,000	-	242	3,758	4,000
Total Expenditures	\$ 138,450	\$ 179,900	\$ 10,771	\$ 65,187	\$ 99,113	\$ 164,300
NET PROGRAM SURPLUS/DEFICIT	\$ (113,220)	\$ (154,900)	\$ (10,771)	\$ (40,187)	\$ (99,113)	\$ (139,300)

Jefferson Economic Development Commission
End of Month-June 2020
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Program/Event Revenues	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000
Entrepreneur Challenge	40,000	40,000	-	-	0	0
Sponsorship	10,000	15,000	-	-	-	-
Prosper Jefferson	4,000	1,650	-	949	701	1,650
Press Announcement Fees	-	-	-	-	-	-
Total Revenues	\$ 70,000	\$ 72,650	\$ -	\$ 949	\$ 16,701	\$ 17,650
PROGRAM EXPENDITURES						
Staff Salaries	66,000	69,000	5,941	34,870	34,130	69,000
Health Benefits & Taxes	7,600	14,600	468	3,769	10,831	14,600
SEP/IRA-Retirement	8,000	8,500	725	4,254	4,246	8,500
Communications	7,000	7,000	115	2,249	4,951	7,200
Equipment Rental/Maintenance	1,800	2,500	-	355	2,145	2,500
PR/Advertising	58,000	55,000	4,351	8,771	46,229	55,000
Office Supplies	1,500	3,000	25	131	2,869	3,000
Dues & Subscriptions	4,500	4,500	313	1,507	3,993	5,500
Postage	1,500	750	23	381	369	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	-	2,000	-	-	2,000	2,000
Web-Site Update	2,000	2,000	75	1,394	606	2,000
Programs/Event	40,000	30,000	-	3,360	26,640	30,000
Video Equipment Expenses	300	500	-	136	364	500
Entrepreneur Challenge	45,000	45,000	-	125	(125)	-
Prosper Jefferson	3,500	1,800	-	752	1,048	1,800
Press Announcement Expenses	-	-	-	-	-	-
Total Expenditures	\$ 247,200	\$ 246,650	\$ 12,036	\$ 62,054	\$ 140,796	\$ 202,850
NET PROGRAM SURPLUS/DEFICIT	\$ (177,200)	\$ (174,000)	\$ (12,036)	\$ (61,105)	\$ (124,095)	\$ (185,200)

Jefferson Economic Development Commission
End of Month-June 2020
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2019	2020		Actual	Estimate	Projected
	Final Amended	Proposed	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	June-20	(@ 06/30/2020)	Year	Year End-2020
						(1st Amended Budget)
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***	90,000	-	-	-	90,000	90,000
Total Revenues	\$ 90,000	\$ -	\$ -	\$ -	\$ 90,000	\$ 90,000
PROGRAM EXPENDITURES						
Staff Salaries	616,000	605,000	53,828	326,292	282,908	609,200
Health Benefits & Taxes	61,000	71,200	5,077	36,385	35,715	72,100
SEP/IRA-Retirement	72,000	73,200	6,330	38,338	35,377	73,715
Communications	10,000	11,000	1,126	8,007	4,593	12,600
Equipment Rental/Maintenance	1,000	4,000	-	355	3,645	4,000
Office Supplies	9,000	16,000	103	2,550	13,450	16,000
Dues & Subscriptions	2,200	1,500	103	1,610	(110)	1,500
Postage	3,000	3,000	23	1,070	1,930	3,000
Committee Meetings	8,000	10,000	-	1,605	8,395	10,000
Seminars/Conventions	4,000	4,000	-	641	3,359	4,000
Accounting/Audit	40,000	40,000	-	10,420	29,580	40,000
Insurance	36,000	36,000	2,208	11,069	24,931	36,000
Business Development	5,200	5,000	(395)	3,200	1,800	5,000
Travel/Mileage	7,000	8,000	-	184	7,816	8,000
Staff Development	1,500	3,000	-	1,662	1,338	3,000
Administrative Fees	13,000	13,000	830	4,957	8,043	13,000
Computer/Equip./Svc.	60,000	80,000	2,357	15,453	64,547	80,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	3,000	7,000	-	2,350	4,650	7,000
Emergency Expenses	-	3,000	-	-	3,000	3,000
Attorney Fees	7,000	9,000	-	480	8,520	9,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
Economic Assist. (Select Comfort) **	33,330	25,000	-	25,000	-	25,000
Parish IGA-(GNO, Inc.)***	45,000	45,000	-	45,000	45,000	90,000
Video Conferencing	-	-	-	1,994	3,006	5,000
Total Expenditures	\$ 1,039,230	\$ 1,074,900	\$ 71,590	\$ 538,622	\$ 593,493	\$ 1,132,115
NET PROGRAM SURPLUS/DEFICIT	\$ (949,230)	\$ (1,074,900)	\$ (71,590)	\$ (538,622)	\$ (503,493)	\$ (1,042,115)

*Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

***Restricted funds of \$90,000 received from J.P. for GNO, Inc. with expenses occurring in 2019 (\$45,000) and 2020 (\$45,000)

Jefferson Economic Development Commission
End of Month-June 2020
Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	83,000	82,000	6,940	41,844	40,156	82,000
Health Benefits & Taxes	14,000	16,000	1,076	7,824	8,176	16,000
SEP/IRA-Retirement	9,900	10,200	847	5,107	5,093	10,200
Communications	2,000	4,000	115	594	3,406	4,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	11,100	6,500	-	450	6,050	6,500
Janitorial Services	29,000	35,000	300	9,198	25,802	35,000
Utilities	32,000	40,000	-	14,569	25,431	40,000
Security	1,900	1,000	58	858	142	1,000
Insurance	50,000	50,000	3,247	18,909	31,091	50,000
Lawn Maintenance	15,000	15,000	-	5,150	9,850	15,000
Garbage Collection	1,700	2,000	-	208	1,792	2,000
Generator Maintenance	4,000	3,000	-	-	3,000	3,000
Bldg. Supplies	5,500	5,500	261	8,032	1,968	10,000
Water	1,200	2,400	-	98	2,302	2,400
Dues and Subscriptions	300	300	-	250	50	300
HVAC Maintenance	18,000	18,000	1,444	8,664	9,336	18,000
Elevator Repairs and Maintenance	5,500	5,400	568	3,394	2,006	5,400
Door Mat Services	2,100	2,100	118	869	1,231	2,100
Pest Control	1,500	2,500	-	902	1,598	2,500
Generator Repairs	-	2,500	-	-	2,500	2,500
Professional Development	3,000	3,000	-	268	32	300
JEDCO Loan Payment	212,100	211,514	-	211,513	1	211,514
Pond Retention	800	3,000	-	-	3,000	3,000
Office Build-out	-	-	-	-	-	-
Total Expenditures	\$ 504,100	\$ 521,414	\$ 14,974	\$ 338,701	\$ 184,513	\$ 523,214

Jefferson Economic Development Commission
End of Month-June 2020
Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Common Area Revenues	\$ 21,000	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Total Revenues	\$ 21,000	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
PROGRAM EXPENDITURES						
Landscaping	9,500	12,500	-	2,088	10,412	12,500
Grass Cutting/Clearing/Fill	7,700	15,000	-	4,000	11,000	15,000
Utilities	1,000	3,000	202	589	2,411	3,000
Repairs and Maintenance	100	4,000	-	-	4,000	4,000
Access Road Expenses	-	5,000	-	-	5,000	5,000
Hog Abatement	38,500	38,500	3,212	19,273	19,227	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	-	-	-	-	-	-
Total Expenditures	\$ 56,800	\$ 78,000	\$ 3,414	\$ 25,950	52,050	\$ 78,000
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (35,800)	\$ (56,000)	\$ (3,414)	\$ (25,950)	(30,050)	\$ (56,000)

Jefferson Economic Development Commission
End of Month-June 2020
Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual June-20	Actual Year-to-Date (@ 06/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Building Rent	\$ 13,700	\$ 20,000	\$ -	\$ 1,785	\$ 215	\$ 2,000
Food & Beverage Revenues	-	1,000	-	442	58	500
Total Revenues	\$ 13,700	\$ 21,000	\$ -	\$ 2,227	\$ 273	\$ 2,500
PROGRAM EXPENDITURES						
Repairs and Maintenance	3,000	5,500	-	-	5,500	5,500
Utilities	12,500	22,000	857	5,368	6,632	12,000
Contract Services	18,500	18,500	2,148	14,905	3,595	18,500
Sales and Marketing	-	5,500	-	-	-	-
Supplies	1,200	10,000	-	709	9,291	10,000
Security	500	500	-	-	-	-
Food & Beverage Expenses	250	1,000	-	442	58	500
Fire System	7,100	-	-	-	-	-
Total Expenditures	\$ 43,050	\$ 63,000	\$ 3,005	\$ 21,424	\$ 25,076	\$ 46,500
NET PROGRAM SURPLUS/DEFICIT	\$ (29,350)	\$ (42,000)	\$ (3,005)	\$ (19,197)	\$ (24,803)	\$ (44,000)

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/198	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$530,641.32				
January '20		\$176,775.68	\$437,061.29	\$213,975.01	\$484,330.72
February '20		34,496.56	176,712.80	(195,253.68)	146,860.80
March '20		13,931.13	241,367.35	217,951.39	137,375.97
April '20		31,168.79	238,525.10	563,474.71	493,494.37
May '20		29,275.00	197,303.26	1,361,137.61	1,686,603.72
June '20		7,108.35	168,087.59	(1,387,017.14)	138,607.34
July '20		0.00	0.00	0.00	138,607.34
August '20		0.00	0.00	0.00	138,607.34
September '20		0.00	0.00	0.00	138,607.34
October '20		0.00	0.00	0.00	138,607.34
November '20		0.00	0.00	0.00	138,607.34
December '20		0.00	0.00	0.00	138,607.34
Jefferson EDGE Ck.	\$232,000.81				
January '20		\$1,250.00	\$2,824.00	(\$4,108.54)	\$226,318.27
February '20		13,500.00	14,378.28	(2,574.00)	222,865.99
March '20		5,000.00	17,651.35	(6,123.69)	204,090.95
April '20		5,000.00	6,680.00	(9,208.26)	193,202.69
May '20		0.00	6,000.00	(5,629.69)	181,573.00
June '20		0.00	0.00	0.00	181,573.00
July '20		0.00	0.00	0.00	181,573.00
August '20		0.00	0.00	0.00	181,573.00
September '20		0.00	0.00	0.00	181,573.00
October '20		0.00	0.00	0.00	181,573.00
November '20		0.00	0.00	0.00	181,573.00
December '20		0.00	0.00	0.00	181,573.00
INVESTMENTS:					
JEDCO Lamp	\$2,891,502.39				
January '20		\$4,138.91	\$0.00	\$0.00	\$2,895,641.30
February '20		4,151.09	0.00	450,000.00	3,349,792.39
March '20		3,837.16	0.00	0.00	3,353,629.55
April '20		2,610.24	0.00	(350,000.00)	3,006,239.79
May '20		1,810.19	0.00	0.00	3,008,049.98
June '20		1,801.09	0.00	1,400,000.00	4,409,851.07
July '20		0.00	0.00	0.00	4,409,851.07
August '20		0.00	0.00	0.00	4,409,851.07
September '20		0.00	0.00	0.00	4,409,851.07
October '20		0.00	0.00	0.00	4,409,851.07
November '20		0.00	0.00	0.00	4,409,851.07
December '20		0.00	0.00	0.00	4,409,851.07

July 30, 2020

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Jefferson EDGE Lamp	\$856,428.54				
January '20	\$1,225.90	\$0.00	\$0.00	\$857,654.44	
February '20	1,116.53	0.00	0.00	858,770.97	
March '20	983.71	0.00	0.00	859,754.68	
April '20	705.26	0.00	0.00	860,459.94	
May '20	518.11	0.00	0.00	860,978.05	
June '20	364.81	0.00	0.00	861,342.86	
July '20	0.00	0.00	0.00	861,342.86	
August '20	0.00	0.00	0.00	861,342.86	
September '20	0.00	0.00	0.00	861,342.86	
October '20	0.00	0.00	0.00	861,342.86	
November '20	0.00	0.00	0.00	861,342.86	
December '20	0.00	0.00	0.00	861,342.86	