



**JEDCO Board of Commissioners
December 17, 2020 @ 8:30 A.M.
Video Conference/Teleconference**

AGENDA

- I. Call to Order – Chairman, Mickal Adler**
- Roll Call
 - Welcome Guest
 - Approval of Board absences for today, December 17, 2020
 - Approval of Minutes for November 19, 2020 **Pg. 2**
 - Presentation: Impact of COVID-19 on Jefferson Parish – Mr. Xiaobing Shuai, Chmura Economics and Analytics
- II. Public Comments on Agenda Items**
- III. Unfinished and New Business**
- Approval of 2021 meeting schedule for JEDCO Executive Committee and Quarterly Board of Commissioners **Pg. 8**
 - A resolution adopting amendments to the Jefferson Parish Economic Development and Port District (JEDCO) Bylaws **Pg. 9**
 - Approval of JEDCO’s Final Amended 2020 Budget – **Cynthia Grows Pg. 12**
 - A resolution approving the form of and authorizing the execution of an Amendment to the Lease Agreement and Agreement to Issue Bonds between JEDCO and US Foods, Inc. (i) to provide with respect to the definitions of Actual Employment and Targeted Employment, and (ii) to provide for a one-year extension in the term of the Original Lease – **Lacey Bordelon Pg. 34**
 - A resolution approving the form of and authorizing the execution of a Second Supplemental Act of Conveyance relative to the acquisition and construction of the 2020 additions and improvements to the manufacturing and administrative facilities of Laitram, L.L.C., including its affiliates, in Jefferson Parish; and providing for other matters with respect to the foregoing – **Lacey Bordelon Pg. 43**
- IV. Monthly Financial Report**
- November 2020 – **Cynthia Grows Pg. 66**
- V. President and CEO Report – Jerry Bologna**
- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
- VII. Adjournment**
- The public is asked to notify Scott Rojas by email srojas@jedco.org no later than **7:30 a.m. on December 17, 2020**. Please provide in the email your full name and the telephone number you plan to call from.
 - The public is asked to join the teleconference meeting by 8:20 a.m. After a quorum of the Board is present, the public will be admitted to the meeting. **Dial in using the following: 301-715-8592 or 312-626-6799, Meeting ID: 815 1850 8132**
 - All members of the public will be muted, and if they have a question or wish to be recognized for public comment on an agenda item, shall use the Zoom Message feature to send a private message to the Meeting Host with their question or that they wish to be recognized. The Meeting Host (and/or any co-hosts) will keep a list of questions and persons wishing to be recognized, and will assist the presiding officer in recognizing those persons on each item, in the order of their request.

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to JEDCO’s designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



**JEDCO Board of Commissioners
November 19, 2020 @ 8:30 A.M.
Video Conference/Teleconference Meeting
MINUTES**

Call to Order: 8:30 a.m.

Attendance: Mickal Adler, Jimmy Baum, Kenny Bertucci, Barry Breaux, Lloyd Clark, Anthony DiGerolamo, Joe Ewell, Michael Fahrenholt, Josline Frank, Lasha Freeland, Tom Gennaro, Brian Heiden, Larry Katz, Michael Kraft, Tricia Phillpott, Stephen Robinson, Gene Sausse

Staff: Lacey Bordelon, Lisa Cabrea, Cynthia Grows, Annalisa Kelly, Jennifer Lapeyrouse, Scott Rojas, Kelsey Scram, Penny Weeks, Kate Wendel

Absences: Teresa Lawrence, Keith Merritt, Mayra Pineda, Floyd Simeon

Attorney: None

Guests: David Wolf – Adams and Reese LLP
Theresa Walker – Coastal Protection and Restoration Authority
Rudy Simoneaux – Coastal Protection and Restoration Authority

I. Call to Order – Chairman, Mickal Adler

Chairman Adler opened the meeting by welcoming the above guests.

- **Roll Call** – The above named Commissioners were present for the meeting.
- **Approval of absences for today, November 19, 2020** – Tom Gennaro motioned, seconded by Tricia Phillpott to approve the absence of Mayra Pineda. The motion passed unanimously.
- **Approval of Minutes for September 24, 2020** – Lloyd Clark motioned, seconded by Tom Gennaro to approve the minutes. The motion passed unanimously.
- **Presentation-CPRA Mid-Basin Sediment Diversion Program**
Teresa Walker and Rudy Simoneaux, with Coastal Protection and Restoration Authority, provided a detailed presentation related to the Diversion Program. The Authority is mandated to develop, implement and enforce a comprehensive coastal protection and restoration master plan. The presentation included cost, federal permitting and program process, impact analyses, project locations for sediment diversions, land building capabilities, ongoing efforts and next steps.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- Notice was given that amendments to the JEDCO Bylaws may be voted on at the December 17, 2020 meeting. Notice was given that in-lieu of an Executive Committee meeting, the full Board of Commissioners will meet on December 17, 2020 at 8:30 a.m. A copy of the proposed bylaw amendments were provided to each Commissioner, identifying amendments on page 5, page 6, page 7 and page 14.
- **Approval of Nominating Organization's eligibility to continue serving as a nominating entity – Greater New Orleans Black Chamber of Commerce and Women's Business Enterprise Council South**
According to the JEDCO Bylaws, when a Commissioner's term expires, the nominating organization must prove eligibility to continue as a nominating entity. The documents submitted were reviewed and both organizations were found eligible to continue serving as a nominating entity. Lesha Freeland motioned, seconded by Gene Sausse to approve both organizations to continue serving as a nominating entity. The motion passed unanimously.
- **JEDCO Nominating Committee recommendations for 2021 Officers**
Chairman Adler reported recommendations made by the Nominating Committee for the 2021 Officers. Stephen Robinson motioned, seconded by Barry Breaux to approve the recommendations for 2021 Officers. The motion passed unanimously.

Chairwoman – Teresa Lawrence

Vice Chairman – Tom Gennaro

Treasurer – Larry Katz

Secretary – Mayra Pineda

Ex-Officio – Mickal Adler

- **JEDCO Nominating Committee recommendations for 2021 Committees; Executive, Finance, Audit, and Bylaws**
Chairman Adler reported recommendations made by the Nominating Committee for the each committee listed below. Tom Gennaro motioned, seconded by Brian Heiden to approve the recommendations for each committee. The motion passed unanimously.

2021 Executive Committee (11)

Mickal Adler

(Executive Committee continued on next page)

Lloyd Clark
Josline Frank
Leshia Freeland
Tom Gennaro
Brian Heiden
Larry Katz
Teresa Lawrence
Mayra Pineda
Stephen Robinson
Gene Sausse

2021 Finance Committee (11) AND 2021 CHAIRMAN

Keith Merritt (Chairman)
Jimmy Baum
Barry Breaux
Kenny Bertucci
Anthony DiGerolamo
Joe Ewell
Mike Fahernholt
Brian Heiden
Michael Kraft
Tricia Phillipott
Floyd Simeon

2021 Audit Committee (3)

Teresa Lawrence
Mickal Adler
Keith Merritt

2021 Bylaws Committee (3)

Mickal Adler
Michael Kraft
Leshia Freeland

- **JEDCO Nominating Committee recommendation to amend the JEDCO PILOT Review Committee composition, and recommendations for appointments to the 2021 JEDCO PILOT Review Committee**

On September 27, 2018, the Executive Committee approved the creation of the PILOT Committee; consisting of 3 Board members and 2 JEDCO staff. The

Nominating Committee recommended the composition be amended to 4 Board members and 1 JEDCO staff. The Nominating Committee also recommended the following appointments for 2021:

2021 JEDCO PILOT Review Committee (5)

Mickal Adler
Michael Fahrenheitt
Larry Katz
Keith Merritt
Jerry Bologna

Lesha Freeland motioned, seconded by Joe Ewell to amend the composition as recommended and to approve the appointments as recommended. The motion passed unanimously.

- **Appointments to 2021 Nominating Committee**

According to the JEDCO Bylaws, the committee shall consist of the present chair, past two immediate chairs, and two members selected by the board. Jimmy Baum nominated Joe Ewell and Keith Merritt. Gene Sausse motioned, seconded by Tom Gennaro to approve the two nominees. The motion passed unanimously. The members of 2021 Nominating Committee are:

2021 Nominating Committee (5)

Teresa Lawrence (2021 Chairwoman)
Mickal Adler (Immediate Past Chairman)
Lloyd Clark (Immediate Past Chairman)
Joe Ewell
Keith Merritt.

- **Resolution recommending the appointment of 2021 Chairwoman to the Jefferson Parish Economic Incentive Fund Evaluation Committee**

Lloyd Clark motioned, seconded by Tom Gennaro to appoint Teresa Lawrence to the committee. The motion passed unanimously.

- **Resolution appointing Directors to Forward Jefferson Corporation for 2021**

Chairman Adler reported recommendations made by the Nominating Committee for the 2021 Directors of Forward Jefferson Corporation. Brian Heiden motioned, seconded by Kenny Bertucci to approve the recommendations. The motion passed unanimously.

2021 Directors of Forward Jefferson Corporation (11)

Mickal Adler
(Directors continued on next page)

Lloyd Clark
Josline Frank
Lesha Freeland
Tom Gennaro
Brian Heiden
Larry Katz
Teresa Lawrence
Mayra Pineda
Stephen Robinson
Gene Sausse

- **Resolution appointing Directors to JEDCO Development Corporation for 2021**

Chairman Adler reported recommendations made by the Nominating Committee for the 2021 Directors of JEDCO Development Corporation. Lesha Freeland motioned, seconded by Tom Gennaro to approve the recommendations. The motion passed unanimously.

2021 Directors of JEDCO Development Corporation (11)

Jimmy Baum
Barry Breaux
Kenny Bertucci
Anthony DiGerolamo
Joe Ewell
Mike Fahernholt
Brian Heiden
Michael Kraft
Keith Merritt
Tricia Phillipott
Floyd Simeon

- **Approval of President and CEO's 2021 membership of professional, civic or other clubs**

The President & CEO must furnish to the Board of Commissioners annually a list of professional, civic or other clubs which he will be associated with. Payment or reimbursement of any expenses related to the President & CEO's participation in such clubs shall be subject to the provisions of Section 6.3 of the employment agreement. On the motion of Gene Sausse, seconded by Michael Kraft, the Board unanimously approved the following:

- Jefferson Chamber of Commerce - Board Member
- Catholic Charities Archdiocese of New Orleans (CCANO) -Board Member
(List continued on next page)
- Fore!Kids Foundation – Board Member
- World Trade Center New Orleans (WTCNO) – Member
- International Council of Shopping Centers (ICSC) - Member
- International Economic Development Council (IEDC) - Member
- Louisiana Industrial Executive Association (LIDEA) – Member
- University Holy Cross – Board Trustee

IV. Monthly Financial Report

- **September and October 2020 – Cynthia Grows**

Lloyd Clark motioned, seconded by Joe Ewell to approve both reports as presented. The motion passed unanimously.

V. Other Updates or Comments from the JEDCO Board of Commissioners

None

VI. Adjournment – Lloyd Clark motioned, seconded by Chairman Adler to adjourn. The motion passed unanimously.

Larry Katz
JEDCO Secretary



PUBLIC NOTICE

JEDCO Executive Committee Meetings

January 28, 2021
**February 18, 2021*
March 25, 2021
April 29, 2021
**May 20, 2021*
June 24, 2021
July 29, 2021
**August 19, 2021*
September 30, 2021
October 28, 2021
**November 10, 2021*
December 16, 2021
** Only if needed*

JEDCO Board of Commissioners' Quarterly Meetings

February 25, 2021
May 27, 2021
August 26, 2021
November 18, 2021

Meetings begin at 8:30 a.m. Unless otherwise determined upon posting of the agenda, meetings are scheduled to be held at the Jefferson Parish Economic Development and Port District Office, 700 Churchill Parkway, Avondale, LA 70094.

Cancellation notices, rescheduled meeting notices, and special meeting notices will be posted on JEDCO's website – www.jedco.org, Jefferson Parish's website – www.jeffparish.net, JEDCO Administration Building, General Government Building and the Yenni Building.

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Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to JEDCO's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.

JEDCO RESOLUTION

On motion of _____, seconded by _____,
the following resolution was offered:

A resolution adopting amendments to the Jefferson Parish Economic Development and Port District (JEDCO) Bylaws

WHEREAS, the Jefferson Parish Economic Development and Port District (“JEDCO”) is a body politic and political subdivision of the State of Louisiana, created in the Parish of Jefferson, under and pursuant to the provisions of Chapter 20, Title 34 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 34:2021 et seq.) (the “JEDCO Act”): and

WHEREAS, soon after JEDCO’s creation, the JEDCO Board of Commissioners adopted the first bylaws for the entity on January 14, 1988, which have been amended several times over a 30-year period to keep the organization current in its practices and policies, with the last amendment occurring on November 29, 2018; and

WHEREAS, with the advancement of electronic banking and in a time when in-person signings aren’t always possible, JEDCO now desires to amend its bylaws to accommodate for electronic disbursements; and

WHEREAS, in accordance with Article XI. Amendments of JEDCO’s Bylaws, the Board of Commissioners were given written notice on November 19, 2020 of JEDCO’s intention to alter or amend its Bylaws and a draft of the proposed amendments was sent to each member of the Board at least forty-eight hours in advance of the meeting at which action on amendments was to be taken.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

(NOTE: A word with strikethrough indicates removal of that word. Bold type with underline indicates added words/language.)

SECTION 1. Article III. Duties of Officers of the Jefferson Parish Economic Development and Port District Bylaws is hereby amended as follows:

ARTICLE III: DUTIES OF OFFICERS

Chairman

The duties of the Chairman shall be:

- * * *
6. To countersign checks **and/or approve electronic disbursements** with any one of the other Officers of the Board or the President & CEO.

* * *

Vice Chairman

The duties of the Vice Chairman shall be:

* * *

4. To countersign checks **and/or approve electronic disbursements** with any of the other Officers of the Board or the President & CEO.

Secretary

The duties of the Secretary shall be:

* * *

5. To countersign checks **and/or approve electronic disbursements** with any of the other Officers of the Board or the President & CEO.

* * *

Treasurer

The duties of the Treasurer shall be:

* * *

5. To countersign checks **and/or approve electronic disbursements** with any one of the other Officers of the Board or the President & CEO.

* * *

SECTION 2. Article IX. Disbursement of Funds of the Jefferson Parish Economic Development and Port District Bylaws is hereby amended as follows:

ARTICLE IX: DISBURSEMENT OF FUNDS

1. All disbursement of funds approved by the Board or Executive Committee shall be by checks **and/or electronic disbursements** drawn against a checking account maintained in a local area bank by the Commission.
2. All ~~disbursement~~ checks **and/or electronic disbursements** for amounts not exceeding \$5,000.00 shall require the signature **and/or approval** of one (1) officer or the President & CEO.

3. All ~~disbursement~~ checks **and/or electronic disbursements** in excess of **\$5,000.00** shall require signatures **and/or approval** of two(2) officers, or signatures of one (1) officer and the President & CEO.

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The foregoing resolution having been submitted to a vote on the **17th day of December, 2020** the vote thereon was as follows:

YEAS:_____ NAYS:_____ ABSENT:_____ ABSTAINED:_____

Attested to by:

Larry Katz – JEDCO Secretary

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 Final Amended Budget-2020
 Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date @10/31/2020	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Occupational Licenses	\$ 2,111,837	\$ 2,145,626	\$ 2,145,626	\$ -	\$ 2,145,626
Business Innovation Center (Sch.A)	-	-	-	-	-
Financing Activities (Sch. B)	395,000	427,500	262,456	55,544	318,000
Econ. Dev. Svc. Fees (Sch. C)	299,220	287,145	172,682	113,663	286,345
Strategic Initiatives (Sch. D)	25,230	25,000	25,000	-	25,000
Marketing - P/R (Sch.E)	70,000	17,650	949	-	949
Admin. Rev. (*), (**), (***) (****)-Sch. F	90,000	90,000	101,135	105,215	206,350
Interest, Misc.	70,000	30,000	28,034	1,966	30,000
Tech. Park Revenues (Sch. H)	21,000	22,000	19,189	2,811	22,000
Conference Center (Sch. I)	13,700	2,500	2,227	823	3,050
Delgado Escrow Revenues	-	-	-	-	-
Total Revenues from Local Sources	\$ 3,095,987	\$ 3,047,421	\$ 2,757,298	\$ 280,022	\$ 3,037,320
SUMMARY OF EXPENDITURES BY AGENCY					
JEDCO					
Total Expenditures by Agency	\$ 2,721,930	\$ 3,010,834	\$ 2,206,088	\$ 620,017	\$ 2,826,105
SUMMARY OF EXPENDITURES BY DEPARTMENTS					
Departments:					
Business Innovation Center (Sch.A)	62,800	65,050	55,149	12,001	67,150
Financing (Sch. B)	299,600	430,165	255,371	63,132	318,503
Econ. Dev. Svc. (Sch. C)	330,700	368,640	289,382	70,148	359,530
Strategic Initiatives (Sch. D)	138,450	164,300	124,681	38,469	163,150
Marketing - P/R (Sch. E)	247,200	202,850	113,290	57,920	171,210
Admin. Exp. (*), (**), (***)-Schedule F	1,039,230	1,132,115	861,435	288,113	1,149,548
JEDCO Bldg. Expenses (Sch. G)	504,100	523,214	423,386	71,628	495,014
Tech. Park Expenses (Sch. H)	56,800	78,000	57,004	9,496	66,500
Conference Center (Sch. I)	43,050	46,500	26,390	9,110	35,500
Total Expenditures by Departments	\$ 2,721,930	\$ 3,010,834	\$ 2,206,088	\$ 620,017	\$ 2,826,105

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$145,000 to be received from J.P. per amended Parish IGA/GNO, Inc. CEA. \$45,000 expensed in 2020 and \$45,000 expensed in 2021. Remaining \$55,000 will be distributed per monthly invoicing.

**** Restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 in 2021 for Stewart Enterprises CEA. Up to \$50,000 to be paid in 2021, up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

Additionally, \$11,350 of Administrative Revenues includes reimbursement from the COVID-19 CARES Act.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

Final Amended Budget-2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)
	2019 Final	2020	Actual	Estimate	Projected
	Amended	1st Amended	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	@10/31/2020	Year	Year End-2020 Final
					(Amended Budget)
Salaries/HB&Taxes/SEP-Retirement	1,586,800	1,726,390	1,409,744	298,204	1,707,948
Communications	33,900	44,080	32,025	12,455	44,480
Equipment Rental/Maintenance	5,100	35,200	2,808	2,972	5,780
Office Supplies & Postage	24,950	37,550	8,888	5,462	14,350
Dues & Subscriptions	61,100	74,400	55,990	16,310	72,300
PR/Advertising/Video Equip. Expense	88,300	85,500	37,345	43,155	80,500
Travel/Mileage	16,000	19,200	1,649	1,651	3,300
Staff & Professional Development	17,000	18,050	8,208	3,092	11,300
Special Project/Programs/Events	41,500	38,750	26,500	2,723	29,223
Attorney Fees	12,000	11,000	1,810	7,190	9,000
Data Base Analysis/Website Update	2,000	5,000	1,976	2,024	4,000
Gretna Expenses	25,000	25,000	25,000	-	25,000
Entrepreneur Challenge	45,000	-	125	(125)	-
Seminars/Conferences & Conventions	16,500	11,000	4,942	2,558	7,500
Admin.Fees/Personnel & Emergency Exp.	16,000	23,000	11,294	9,706	21,000
Computer/Equip./Svc.	60,000	80,000	32,380	28,620	61,000
Committee Mtg./Business Development	13,200	15,000	4,705	1,795	6,500
Utilities/Water	46,700	57,400	43,578	10,422	54,000
Repairs and Maintenance	14,200	16,000	450	550	1,000
Janitorial & Contract Services	47,500	53,500	36,431	15,569	52,000
Insurance and Security	88,400	87,000	53,496	34,304	87,800
Accounting/Audit	40,000	40,000	22,420	7,580	30,000
Lawn Maintenance	15,000	15,000	7,555	7,445	15,000
Generator Expenses	4,000	5,500	488	3,012	3,500
Bldgs. Supplies	6,700	20,000	7,298	1,202	8,500
HVAC Expenses	18,000	18,000	12,996	5,004	18,000
Elevator Repairs and Maintenance	5,500	5,400	5,667	1,333	7,000
Landscaping	9,500	12,500	11,261	1,739	13,000
Grass Cutting/Clearing/Fill	7,700	15,000	8,000	-	8,000
Access Road Expenses	-	5,000	-	-	-
Hog Abatement	38,500	38,500	32,122	6,378	38,500
Appraisal Expenses	-	-	-	-	-
Sales and Marketing	-	-	-	-	-
Program Costs	5,500	5,000	198	4,202	4,400
Garbage Collection/Pest Control/Door Mat	5,300	6,600	3,958	1,142	5,100
JEDCO Loan Payment	212,100	211,514	211,513	1	211,514
Food & Beverage Expenses	250	500	442	58	500
Neighborhood Revitalization Expenses *	2,000	2,000	-	2,000	2,000
Services/Professional Services	-	-	-	-	-
Contract Svc./Loan Processing	-	20,000	-	-	-
AEDO Accrediation	-	-	-	-	-
Business Attraction & Strategy	1,000	2,500	500	500	1,000
Econ. Assist. (Select Comfort)	33,330	25,000	25,000	-	25,000
Bad Debt	-	-	-	-	-
Prosper Jefferson	3,500	1,800	752	8	760
Pond Maintenance	800	3,000	-	3,000	3,000
Press Announcement Expenses	-	-	-	-	-
Delgado Road Expenses	-	-	-	-	-
Fire System	7,100	-	-	-	-
Parish IGA (GNO, Inc.)	45,000	90,000	45,000	75,000	120,000
Video Conferencing	-	5,000	438	1,562	2,000
COVID-19 Expenses	-	-	11,136	214	11,350
Total Expenditures by Characters	2,721,930	3,010,834	2,206,088	620,017	2,826,105

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)					
Final Amended Budget-2020	(A)	(B)	(C)	(D)	(E)
Fiscal Year Ending December 31, 2020					Projected
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date @10/31/2020	Estimate Remaining for Year	Actual Result at Year End-2020 Final (Amended Budget)
Transfer to other funds	-	-	-	-	-
SUMI Transfer from other funds	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -
	374,057	36,587	551,210	(339,995)	211,215
NET CHANGE IN FUND BALANCE	3,082,054	3,179,452			3,179,452
Committed Funds (Capital Improvement)	440,000	495,000			495,000
Committed Funds (Future T.P. Expenses)	-	-			-
Unassigned Fund Balance	<u>3,016,111</u>	<u>2,721,039</u>			<u>2,895,667</u>
ESTIMATED ENDING BALANCE	\$ 3,456,111	\$ 3,216,039			\$ 3,390,667

Capital Expense	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
1st Amended Budget-2020				
Roof	\$ 200,000.00	25	\$ 8,000.00	\$ 666.67
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 4,000.00	\$ 333.33
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Total	\$ 1,135,000.00		\$ 54,533.33	\$ 4,544.44

Committed funds for 2011 to 2018 (2018) \$ 385,000.00
Committed funds for 2019 \$ 55,000.00
Recommended Committed funds for 2020 \$ 55,000.00

Total 2020 Committed Funds \$ 495,000.00

Jefferson EDGE
 Final Amended Budget-2020
 Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date @ 10/31/2020	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Private Funds	\$ 250,000	\$ 250,000	\$ 50,250	\$ 93,750	\$ 144,000
Investment Income	20,000	6,000	8,960	440	9,400
COVID-19 Revenues	-	-	-	10,848	10,848
Total Revenues from Local Sources	\$ 270,000	\$ 256,000	\$ 59,210	\$ 105,038	\$ 164,248
SUMMARY OF EXPENDITURES BY CHARACTERS					
Marketing P/R:					
Local Market/PR Campaign	50,000	50,000	59,321	(5,121)	54,200
Site Selection Initiative	5,000	5,000	-	5,000	5,000
Sub-Total	\$ 55,000	\$ 55,000	\$ 59,321	\$ (121)	\$ 59,200
Tech. Park Master Plan Implementation:					
Tech. Park Implementation	80,000	100,000	6,550	143,450	150,000
Site Selection Initiatives	-	-	-	-	-
Technical Planning/Projects	-	50,000	6,650	(6,650)	-
Phase I Development	-	20,000	-	20,000	20,000
Tech Park Marketing	5,000	10,000	-	-	-
Misc. Master Plan Projects	-	5,000	-	5,000	5,000
Infrastructure Expenses	-	-	-	-	-
Sub-Total	\$ 85,000	\$ 185,000	\$ 13,200	\$ 161,800	\$ 175,000
Economic Development Strategic Plan:					
Planning	-	150,000	70,614	79,386	150,000
Progress Reports & Technical Assist.	13,600	6,000	-	-	-
	\$ 13,600	\$ 156,000	\$ 70,614	\$ 79,386	\$ 150,000
Administrative:					
Misc. Project Fund	-	-	-	-	-
Travel Expenses	3,250	4,000	3,610	390	4,000
Dues and Subscriptions	500	1,200	3,042	758	3,800
EDGE Fundraising	19,200	19,200	16,135	3,365	19,500
Strategic Initiatives	27,500	28,000	28,000	-	28,000
Master Plan Staff Support	-	-	-	-	-
* Investor Relations/Staff Support	100	1,000	607	393	1,000
Meetings/Meals	3,000	5,000	406	1,594	2,000
COVID-19 Expenses	-	-	-	10,848	10,848
Sub-Total	\$ 53,550	\$ 58,400	\$ 51,800	\$ 17,348	\$ 69,148
Total Expenditures by Characters	\$ 207,150	\$ 454,400	\$ 194,935	\$ 258,413	\$ 453,348
Transfer to other funds(JEDCO-Clearing)	-	-	-	-	-
Transfer from other funds	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 62,850	\$ (198,400)	\$ (135,725)	\$ (153,375)	\$ (289,100)
ESTIMATED BEGINNING FUND BALANCE	\$ 985,373	\$ 959,786			\$ 959,786
ESTIMATED ENDING FUND BALANCE	\$ 1,048,223	\$ 761,386			\$ 670,686

December 17, 2020

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date @ 10/31/2020	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Account Balance	\$ 10,000	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-
Insurance Revenues	-	-	-	-	-
Total Revenues from Local Sources	\$ 10,000	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS					
Debt Service/Capital One Loan	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-
Insurance	-	-	-	-	-
Other Fees	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES					
Transf.to other funds (JEDCO Debt. Svc.)(A)	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-
NET CHANGE	\$ 10,000	\$ -	\$ -	\$ -	\$ -

LRCF
 Final Amended Budget-2020
 Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date @ 10/31/2020	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ 245,000	\$ 165,000	\$ 60,676	\$ 165,324	\$ 226,000
Interest Earned from Investment	18,000	25,000	8,561	15,439	24,000
Recovery Revenues	-	-	-	-	-
Total Revenues From Local Sources	\$ 263,000	\$ 190,000	\$ 69,237	\$ 180,763	\$ 250,000
SUMMARY OF EXPENDITURES					
Administrative Expenses	100,000	85,000	28,441	56,559	85,000
Allow. for loan loss reserve	-	-	-	-	-
Bad Debt	-	-	-	-	-
Total Expenditures by Characters	\$100,000	\$85,000	\$28,441	\$56,559	\$85,000
NET CHANGE IN FUND BALANCE	\$ 163,000	\$ 105,000	\$ 40,796	\$ 124,204	\$ 165,000
ESTIMATED BEGINNING FUND BALANCE	\$ 6,297,686	\$ 8,339,865			\$ 8,339,865
ESTIMATED ENDING FUND BALANCE	\$ 6,460,686	\$ 8,444,865			\$ 8,504,865

EDA
 Final Amended Budget-2020
 Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date @ 10/31/2020	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ 45,000	\$ 34,000	\$ 54,289	\$ 6,711	\$ 61,000
Interest Earned from Investment	6,000	6,000	5,458	342	5,800
Total Revenues from Local Sources	\$ 51,000	\$ 40,000	\$ 59,747	\$ 7,053	\$ 66,800
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	50,000	68,000	31,577	68,423	100,000
Total Expenditures by Characters	\$ 50,000	\$ 68,000	\$ 31,577	\$ 68,423	\$ 100,000
NET CHANGE IN FUND BALANCE	\$ 1,000	\$ (28,000)	\$ -		\$ (33,200)
ESTIMATED BEGINNING FUND BALANCE	\$ 1,306,297	\$ 1,357,925			\$ 1,357,925
ESTIMATED ENDING FUND BALANCE	\$ 1,307,297	\$ 1,329,925			\$ 1,324,725

ILTAP
Final Amended Budget-2020
Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date @10/31/2020	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ 75,000	\$ 70,000	\$ 51,904	\$ 6,096	\$ 58,000
Interest Earned from Investment	8,000	14,000	10,178	1,322	11,500
Total Revenues from Local Sources	\$ 83,000	\$ 84,000	\$ 62,082	\$ 7,418	\$ 69,500
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	50,000	60,000	50,236	11,764	62,000
Total Expenditures by Characters	\$ 50,000	\$ 60,000	\$ 50,236	\$ 11,764	\$ 62,000
NET CHANGE IN FUND BALANCE	\$ 33,000	\$ 24,000	\$ -		\$ 7,500
ESTIMATED BEGINNING FUND BALANCE	\$ 2,414,559	\$ 2,426,865			\$ 2,426,865
ESTIMATED ENDING FUND BALANCE	\$ 2,447,559	\$ 2,450,865			\$ 2,434,365

JEDCO Development Corporation
 Final Amended Budget-2020
 Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date @ 10/31/2020	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES					
Fee Payments	\$ 177,800	\$ 90,000	\$ 88,301	\$ 16,699	\$ 105,000
Total Revenues from Local Sources	\$ 177,800	\$ 90,000	\$ 88,301	\$ 16,699	\$ 105,000
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	177,800	90,000	86,325	18,675	105,000
Total Expenditures by Characters	\$ 177,800	\$ 90,000	\$ 86,325	\$ 18,675	\$ 105,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 1,976	\$ (1,976)	\$ -

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date @10/31/2020	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ -	\$ 3,000	\$ -	\$ -	\$ -
Interest Earned from Investment	-	6,000	-	-	-
Total Revenues from Local Sources	\$ -	\$ 9,000	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	-	25,000	-	-	-
Total Expenditures by Characters	\$ -	\$ 25,000	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ -	\$ (16,000)	\$ -		\$ -
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ 500,000			\$ 500,000
ESTIMATED ENDING FUND BALANCE	\$ -	\$ 484,000			\$ 500,000

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date @10/31/2020	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ -	5,000	\$ -	\$ -	\$ -
Interest Earned from Investment	-	10,000	-	-	-
Total Revenues from Local Sources	\$ -	\$ 15,000	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	-	80,000	-	-	-
Total Expenditures by Characters	\$ -	\$ 80,000	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ -	\$ (65,000)	\$ -		\$ -
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ 1,320,000			\$ 1,452,000
ESTIMATED ENDING FUND BALANCE	\$ -	\$ 1,255,000			\$ 1,452,000

Jefferson Economic Development Commission
Final Amended Budget-2020
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date (@ 10/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES					
Tenant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Services	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES					
Staff Salaries	48,000	50,000	43,197	8,803	52,000
Health Benefits & Taxes	8,100	8,150	6,140	2,010	8,150
SEP/IRA-Retirement	5,900	6,100	5,232	1,068	6,300
Communications	700	700	580	120	700
Equipment Rental/Maintenance	-	-	-	-	-
PR/Advertising	-	-	-	-	-
Office Supplies	-	-	-	-	-
Dues & Subscriptions	100	100	-	-	-
Postage	-	-	-	-	-
Travel/Mileage	-	-	-	-	-
Staff Development	-	-	-	-	-
Special Projects	-	-	-	-	-
Services	-	-	-	-	-
Bad Debt	-	-	-	-	-
Total Expenditures	\$ 62,800	\$ 65,050	\$ 55,149	\$ 12,001	\$ 67,150
OTHER FINANCING SOURCES (USES)					
Transfer to other funds	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (62,800)	\$ (65,050)	\$ (55,149)	\$ (12,001)	\$ (67,150)

Jefferson Economic Development Commission
Final Amended Budget-2020
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date (@ 10/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES					
Financing Income	\$ 280,000	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	115,000	-	-	-	-
HUD Revenues	-	-	-	-	-
EDA Revenues	-	36,000	35,037	9,963	45,000
LRCF Revenues	-	95,000	82,287	17,713	100,000
ILTAP Revenues	-	75,000	58,666	9,334	68,000
EDA COVID Revenues	-	84,000	598	(598)	-
CDBG Fish Fund Revenues	-	27,500	-	-	-
JEDCO Development Corp. Revenues	-	110,000	85,868	19,132	105,000
Other fees	-	-	-	-	-
Total Revenues	\$ 395,000	\$ 427,500	\$ 262,456	\$ 55,544	\$ 318,000
PROGRAM EXPENDITURES					
Staff Salaries	191,000	244,200	179,860	37,140	217,000
Health Benefits & Taxes	17,000	33,000	18,391	3,209	21,600
SEP/IRA-Retirement	23,500	27,515	21,945	4,455	26,400
Communications	6,000	7,500	5,636	1,564	7,200
Program Costs	-	-	-	-	-
Equipment Rental/Maintenance	900	26,000	639	141	780
PR/Advertising	30,000	30,000	10,750	9,250	20,000
Office Supplies	3,500	10,000	698	302	1,000
Postage & Coping	2,700	1,200	1,183	317	1,500
Travel/Mileage	2,000	3,000	103	197	300
Staff Development	6,000	5,000	3,594	406	4,000
Dues & Subscriptions	12,000	20,000	11,749	3,751	15,500
Attorney Fees	5,000	2,000	100	2,400	2,500
Contract Svc./Loan Processing	-	20,000	-	-	-
Special Events	-	750	723	-	723
Total Expenditures	\$ 299,600	\$ 430,165	\$ 255,371	\$ 63,132	\$ 318,503
NET PROGRAM SURPLUS/DEFICIT	\$ 95,400	\$ (2,665)	\$ 7,085	\$ (7,588)	\$ (503)

Jefferson Economic Development Commission
Final Amended Budget-2020
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date (@ 10/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES					
Incentive Fees	\$ 5,600	\$ 2,000	\$ 1,137	\$ 63	\$ 1,200
Gretna Revenues	-	-	-	-	-
Pilot Administration Fees	293,620	263,197	149,597	113,600	263,197
Bond Revenues	-	21,948	21,948	-	21,948
Total Revenues	\$ 299,220	\$ 287,145	\$ 172,682	\$ 113,663	\$ 286,345
PROGRAM EXPENDITURES					
Staff Salaries	215,000	229,550	180,632	39,368	220,000
Health Benefits & Taxes	32,000	37,500	26,807	5,193	32,000
SEP/IRA-Retirement	25,500	28,060	22,036	4,964	27,000
Communications	6,200	9,530	6,112	3,418	9,530
Program Costs	4,000	4,000	-	4,000	4,000
Equipment Rental/Maintenance	1,000	2,000	639	1,361	2,000
Office Supplies	1,000	1,000	485	15	500
Dues & Subscriptions	32,000	32,000	25,110	6,890	32,000
Postage	2,000	2,000	798	1,202	2,000
Data Base Analysis	-	3,000	-	-	-
Travel/Mileage	4,000	6,000	926	1,074	2,000
Staff Development	2,000	6,000	2,524	476	3,000
Special Projects	-	4,000	22,015	485	22,500
Seminars/Conferences & Conventions	6,000	4,000	1,298	1,702	3,000
Total Expenditures	\$ 330,700	\$ 368,640	\$ 289,382	\$ 70,148	\$ 359,530
NET PROGRAM SURPLUS/DEFICIT	\$ (31,480)	\$ (81,495)	\$ (116,700)	\$ 43,515	\$ (73,185)

Jefferson Economic Development Commission
Final Amended Budget-2020
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date (@ 10/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES					
Gretna Revenues	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Program Revenues	230	-	-	-	-
Total Revenues	\$ 25,230	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
PROGRAM EXPENDITURES					
Staff Salaries	60,500	80,000	54,193	25,807	80,000
Health Benefits & Taxes	7,800	10,800	13,144	2,856	16,000
SEP/IRA-Retirement	15,000	16,200	13,075	3,125	16,200
Communications	2,000	2,550	1,670	880	2,550
Program Costs	1,500	1,000	198	202	400
Equipment Rental/Maintenance	400	700	252	248	500
Office Supplies	550	400	313	87	400
Dues & Subscriptions	10,000	15,000	12,752	2,248	15,000
Postage	200	200	99	101	200
Seminars/Conferences & Conventions	6,500	3,000	2,695	(195)	2,500
Travel/Mileage	2,000	1,200	388	12	400
Staff Development	4,500	1,750	160	840	1,000
Business Attraction Strategy	1,000	2,500	500	500	1,000
Gretna Expenses	25,000	25,000	25,000	-	25,000
Special Projects	1,500	4,000	242	1,758	2,000
Total Expenditures	\$ 138,450	\$ 164,300	\$ 124,681	\$ 38,469	\$ 163,150
NET PROGRAM SURPLUS/DEFICIT	\$ (113,220)	\$ (139,300)	\$ (99,681)	\$ (38,469)	\$ (138,150)

Jefferson Economic Development Commission
Final Amended Budget-2020
Marketing-(Schedule E

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date (@ 10/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES					
Program/Event Revenues	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -
Entrepreneur Challenge	40,000	-	-	-	-
Sponsorship	10,000	-	-	-	-
Prosper Jefferson	4,000	1,650	949	-	949
Press Announcement Fees	-	-	-	-	-
Total Revenues	\$ 70,000	\$ 17,650	\$ 949	\$ -	\$ 949
PROGRAM EXPENDITURES					
Staff Salaries	66,000	69,000	58,635	12,365	71,000
Health Benefits & Taxes	7,600	14,600	5,619	981	6,600
SEP/IRA-Retirement	8,000	8,500	7,154	1,346	8,500
Communications	7,000	7,200	4,713	2,287	7,000
Equipment Rental/Maintenance	1,800	2,500	639	861	1,500
PR/Advertising	58,000	55,000	26,458	33,542	60,000
Office Supplies	1,500	3,000	238	762	1,000
Dues & Subscriptions	4,500	5,500	2,759	2,741	5,500
Postage	1,500	750	566	184	750
Travel/Mileage	500	500	-	100	100
Staff Development	-	2,000	-	-	-
Web-Site Update	2,000	2,000	1,976	2,024	4,000
Programs/Event	40,000	30,000	3,520	480	4,000
Video Equipment Expenses	300	500	136	364	500
Entrepreneur Challenge	45,000	-	125	(125)	-
Prosper Jefferson	3,500	1,800	752	8	760
Press Announcement Expenses	-	-	-	-	-
Total Expenditures	\$ 247,200	\$ 202,850	\$ 113,290	\$ 57,920	\$ 171,210
NET PROGRAM SURPLUS/DEFICIT	\$ (177,200)	\$ (185,200)	\$ (112,341)	\$ (57,920)	\$ (170,261)

Jefferson Economic Development Commission
Final Amended Budget-2020
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date (@ 10/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES					
Econ. Assist. (Select Comfort)	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***	90,000	90,000	90,000	55,000	145,000
COVID-19 Reimbursement Revenues	-	-	11,135	215	11,350
Econ. Assist. (Stewart Enterprise)****	-	-	-	50,000	50,000
Total Revenues	\$ 90,000	\$ 90,000	\$ 101,135	\$ 105,215	\$ 206,350
PROGRAM EXPENDITURES					
Staff Salaries	616,000	609,200	543,198	109,000	652,198
Health Benefits & Taxes	61,000	72,100	56,391	9,609	66,000
SEP/IRA-Retirement	72,000	73,715	63,850	13,150	77,000
Communications	10,000	12,600	12,357	3,143	15,500
Equipment Rental/Maintenance	1,000	4,000	639	361	1,000
Office Supplies	9,000	16,000	3,220	1,780	5,000
Dues & Subscriptions	2,200	1,500	3,371	629	4,000
Postage	3,000	3,000	1,289	711	2,000
Committee Meetings	8,000	10,000	1,605	1,395	3,000
Seminars/Conferences & Conventions	4,000	4,000	949	1,051	2,000
Accounting/Audit	40,000	40,000	22,420	7,580	30,000
Insurance	36,000	36,000	20,193	15,807	36,000
Business Development	5,200	5,000	3,100	400	3,500
Travel/Mileage	7,000	8,000	232	268	500
Staff Development	1,500	3,000	1,662	1,338	3,000
Administrative Fees	13,000	13,000	8,165	4,835	13,000
Computer/Equip./Svc.	60,000	80,000	32,380	28,620	61,000
AEDO Accreditation	-	-	-	-	-
Personnel Expenses	3,000	7,000	3,130	3,870	7,000
Emergency Expenses	-	3,000	-	1,000	1,000
Attorney Fees	7,000	9,000	1,710	4,790	6,500
Neighborhood Revitalization Expenses *	2,000	2,000	-	2,000	2,000
Econ. Assist. (Select Comfort)**	33,330	25,000	25,000	-	25,000
Parish IGA (GNO, Inc.)***	45,000	90,000	45,000	75,000	120,000
Video Conferencing	-	5,000	438	1,562	2,000
COVID-19 Expenses	-	-	11,136	214	11,350
Total Expenditures	\$ 1,039,230	\$ 1,132,115	\$ 861,435	\$ 288,113	\$ 1,149,548
NET PROGRAM SURPLUS/DEFICIT	\$ (949,230)	\$ (1,042,115)	\$ (760,300)	\$ (182,898)	\$ (943,198)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$145,000 to be received from J.P. per amended Parish IGA/GNO, Inc. CEA. \$45,000 expensed in 2020 and \$45,000 expensed in 2021. Remaining \$55,000 will be distributed per monthly invoicing.

**** Restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 in 2021 for Stewart Enterprises CEA. Up to \$50,000 to be paid in 2021, up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

Additionally, \$11,350 of Administrative Revenues includes reimbursement from the COVID-19 CARES Act.

Jefferson Economic Development Commission
Final Amended Budget-2020
Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date (@ 10/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM EXPENDITURES					
Staff Salaries	83,000	\$ 82,000	69,669	\$ 10,331	\$ 80,000
Health Benefits & Taxes	14,000	16,000	12,072	1,928	14,000
SEP/IRA-Retirement	9,900	10,200	8,503	1,497	10,000
Communications	2,000	4,000	957	1,043	2,000
Travel/Mileage	500	500	-	-	-
Repairs and Maintenance	11,100	6,500	450	550	1,000
Janitorial Services	29,000	35,000	20,816	9,184	30,000
Utilities	32,000	40,000	27,936	6,064	34,000
Security	1,900	1,000	1,406	394	1,800
Insurance	50,000	50,000	31,896	18,104	50,000
Lawn Maintenance	15,000	15,000	7,555	7,445	15,000
Garbage Collection	1,700	2,000	1,073	427	1,500
Generator Maintenance	4,000	3,000	488	2,512	3,000
Bldg. Supplies	5,500	10,000	6,830	670	7,500
Water	1,200	2,400	156	844	1,000
Dues and Subscriptions	300	300	250	50	300
HVAC Maintenance	18,000	18,000	12,996	5,004	18,000
Elevator Repairs and Maintenance	5,500	5,400	5,667	1,333	7,000
Door Mat Services	2,100	2,100	1,693	407	2,100
Pest Control	1,500	2,500	1,192	308	1,500
Generator Repairs	-	2,500	-	500	500
Professional Development	3,000	300	268	32	300
JEDCO Loan Payment	212,100	211,514	211,513	1	211,514
Pond Maintenance	800	3,000	-	3,000	3,000
Office Build-out	-	-	-	-	-
Total Expenditures	\$ 504,100	\$ 523,214	\$ 423,386	\$ 71,628	\$ 495,014

Jefferson Economic Development Commission
Final Amended Budget-2020
Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date (@ 10/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES					
Common Area Revenues	\$ 21,000	\$ 22,000	\$ 19,189	\$ 2,811	\$ 22,000
Insurance (Pond)	-	-	-	-	-
Total Revenues	\$ 21,000	\$ 22,000	\$ 19,189	\$ 2,811	\$ 22,000
PROGRAM EXPENDITURES					
Landscaping	9,500	12,500	11,261	1,739	13,000
Grass Cutting/Clearing/Fill	7,700	15,000	8,000	-	8,000
Utilities	1,000	3,000	5,621	1,379	7,000
Repairs and Maintenance	100	4,000	-	-	-
Access Road Expenses	-	5,000	-	-	-
Hog Abatement	38,500	38,500	32,122	6,378	38,500
Appraisal Expenses	-	-	-	-	-
Delgado Road Extension	-	-	-	-	-
Total Expenditures	\$ 56,800	\$ 78,000	\$ 57,004	\$ 9,496	\$ 66,500
OTHER FINANCING SOURCES (USES)					
Transfer to other funds	-	-	-	-	-
Transfer from other funds	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (35,800)	\$ (56,000)	\$ (37,815)	\$ (6,685)	\$ (44,500)

Jefferson Economic Development Commission
Final Amended Budget-2020
Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual Year-to-Date (@ 10/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES					
Building Rent	\$ 13,700	\$ 2,000	\$ 1,785	\$ 815	\$ 2,600
Food & Beverage Revenues	-	500	442	8	450
Total Revenues	\$ 13,700	\$ 2,500	\$ 2,227	\$ 823	\$ 3,050
PROGRAM EXPENDITURES					
Repairs and Maintenance	3,000	5,500	-	-	-
Utilities	12,500	12,000	9,865	2,135	12,000
Contract Services	18,500	18,500	15,615	6,385	22,000
Sales and Marketing	-	-	-	-	-
Supplies	1,200	10,000	468	532	1,000
Security	500	-	-	-	-
Food & Beverage Expenses	250	500	442	58	500
Fire System	7,100	-	-	-	-
Total Expenditures	\$ 43,050	\$ 46,500	\$ 26,390	\$ 9,110	\$ 35,500
NET PROGRAM SURPLUS/DEFICIT	\$ (29,350)	\$ (44,000)	\$ (24,163)	\$ (8,287)	\$ (32,450)



MEMORANDUM

DATE: December 10, 2020

TO: JEDCO Board of Commissioners

FROM: Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: A resolution approving the form of and authorizing the execution of an Amendment to the Lease Agreement and Agreement to Issue Bonds between JEDCO and US Foods, Inc. (i) to provide with respect to the definitions of Actual Employment and Targeted Employment, and (ii) to provide for a one-year extension in the term of the Original Lease

Background:

In January of 2019, JEDCO executed a Lease Agreement and Agreement to Issue Bonds with a favorable payment in lieu of tax arrangement (“PILOT Lease”) with US Foods, Inc., as an inducement to the company for investing approximately \$51.9 million in the acquisition and construction of a new food warehouse and distribution facility to be located at 7251 River Rd., in Marrero, Louisiana, including related equipment and IT costs, and adding over 40 full-time jobs at the site. The PILOT Lease provides for the reimbursement to US Foods of \$2,300,000 to offset additional infrastructure and development expenses related to the expansion project through a PILOT arrangement that will provide annual savings to the Company over a period of seven years.

The prolonged elevated Mississippi River height in 2018 and 2019 and the COVID-19 health pandemic of 2020 have resulted in significant construction delays and the company’s inability to meet the job creation goal set by the PILOT Lease, including both the targeted number of new full-time jobs annually and the lease agreement’s 35 hour/week requirement for full-time employees. Furthermore, with the project’s estimated completion delayed by two years, the company has not begun to realize sizable savings from the PILOT placing the full reimbursement amount of \$2.3 million at risk of not being achieved within the current seven-year term of the PILOT Lease.

US Foods has requested to amend certain terms of the PILOT Lease to accommodate for the significant delays in construction it has experienced and the resulting employment setbacks.

Discussion:

JEDCO’s staff and bond counsel, David Wolf of Adams and Reese, have worked with US Foods to arrive at a proposed amendment that addresses the aforementioned issues. The proposed amendment includes the following changes to the PILOT Lease:

1. Amends the definition of Actual Employment by changing the 35 hour/week worked qualifier to “30 hours/week on average” as COVID-19 has not only caused a reduction in staff company-wide but also in

some cases a reduction in hours worked. US Foods considers employees who work 30 hours per week to be full-time and eligible for benefits.

2. Amends the targeted annual employment and payroll table located within the definition of Targeted Employment to better reflect the company's current expectations of the employment ramp up given a new project completion date in Q1 2022 when the bulk of the new hires will take place. The company is still committed to creating the same number of jobs it had initially intended for this project (i.e. 42 jobs for a total of 184 jobs on-site) but the bulk of job creation will not begin to occur until 2022.

3. Extends the term of the PILOT Lease by one year from December 31, 2025 to December 31, 2026. This provides an additional year under the PILOT Lease for US Foods to accumulate savings up to the full Reimbursement Amount allowed in the PILOT Lease of \$2.3 million, in the event the delays in project completion have hampered the company's ability to realize full savings under the current seven-year term. If the company realizes the full Reimbursement Amount sooner than December 31, 2026, then the PILOT Lease has achieved what it was originally designed to do and the Lease will end.

The PILOT Advisory Committee convened on December 4, 2020 to review the request from US Foods and the proposed amendment. The Committee recommended approval of the amendment to the Board of Commissioners.

Recommendation:

JEDCO staff concurs with the PILOT Advisory Committee's recommendation for approval of the attached resolution which authorizes the form of and execution of the First Amendment to the Lease Agreement and Agreement to Issue Bonds between JEDCO and US Foods, Inc. (i) to provide with respect to the definitions of Actual Employment and Targeted Employment, and (ii) to provide for a one-year extension in the term of the Original Lease, all in substantially the form attached hereto as Exhibit A.

Attachment(s):

1. Request of US Foods, Inc. to amend the PILOT Lease Agreement
2. JEDCO Resolution approving the amendment to the PILOT Lease
3. Exhibit A. Form of First Amendment to PILOT Lease with US Foods, Inc.

**JEFFERSON PARISH
ECONOMIC DEVELOPMENT AND PORT DISTRICT
December 17, 2020**

The following resolution was offered by _____, and seconded by _____:

WHEREAS, the Jefferson Parish Economic Development and Port District (the "District") has previously authorized a project consisting of the acquisition and construction of a new food warehouse and distribution facility to be located at 7251 River Rd., in Marrero, Louisiana, including related equipment and IT costs and as further defined herein (the "Project"), which qualifies as a "development project" and has been determined by District to serve a public purpose, within the meaning of Chapter 20, Title 34 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 34:2021 *et seq.*), on behalf of and to be leased to the US Foods, Inc. (the "Lessee"), pursuant to the terms of a Lease Agreement and Agreement to Issue Bonds dated as of January 1, 2019 (the "Original Lease"); and

WHEREAS, the Original Lease provides for the reimbursement to the Lessee of an amount not to exceed \$2,300,000 to offset additional infrastructure and development expenses related to the Project through a payment-in-lieu-of-tax ("PILOT") arrangement that will provide annual savings to the Lessee over a period of years totaling the said reimbursement amount as set forth in the Original Lease; and

WHEREAS, due to construction delays caused by high water levels on the Mississippi River, as well as conditions resulting from the COVID-19 pandemic, the parties hereto desire to amend and supplement the Original Lease with respect certain requirements and definitions relating to employment and payroll goals as set forth in the Original Lease, and with respect to the term of the Original Lease;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Jefferson Parish Economic Development and Port District, that the Chairman and Vice Chairman, or either of them acting individually, are hereby authorized and empowered to enter into and to execute for and on behalf of the District an amendment to the Original Lease (i) to provide with respect to the definitions of Actual Employment and Targeted Employment, and (ii) to provide for a one-year extension in the term of the Original Lease, all in substantially the form attached hereto as Exhibit A, with such changes as may have been reviewed, recommended and approved by special counsel to the District.

BE IT FURTHER RESOLVED that such officers are also authorized and empowered to execute any and all other documents as may be necessary, upon the advice of counsel, in connection with the foregoing, and that such officers may execute the amendment to the Original Lease and any additional required documents either with manual signatures or using electronic signatures as permitted by the Louisiana Uniform Electronic Transactions Act (La. R.S. 9:2601, *et seq.*).

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAINING:

And the resolution was declared adopted on this, the 17th day of December, 2020.

/s/ Larry Katz
Secretary

/s/ Mickal Adler
Chairman

**FORM OF
FIRST AMENDMENT
TO LEASE AGREEMENT AND
AGREEMENT TO ISSUE BONDS**

THIS FIRST AMENDMENT TO LEASE AGREEMENT AND AGREEMENT TO ISSUE BONDS (this "First Amendment"), which shall be dated and effective on December 1, 2020, by and between the **JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT** (the "Lessor"), a body politic and political subdivision of the State of Louisiana, as lessor, and **US FOODS, INC.** (the "Lessee"), a corporation organized and existing under the laws of the State of Delaware and authorized to do business in the State of Louisiana, as lessee,

W I T N E S S E T H :

WHEREAS, the Lessor is a body politic and political subdivision of the State of Louisiana, created in the Parish of Jefferson, under and pursuant to the provisions of Chapter 20, Title 34 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 34:2021 *et seq.*) (the "JEDCO Act"); and

WHEREAS, the Lessor is authorized under the laws of the State of Louisiana (the "State"), including particularly the JEDCO Act as well as Sections 991 to 1001, inclusive, and Chapter 13 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other constitutional and statutory authority supplemental thereto, to issue its revenue bonds for the object and purpose of promoting and encouraging the development of economic and industrial opportunities, stimulating the economy through renewed commerce and industry, and for the utilization and development of natural and human resources in Jefferson Parish (excluding Grand Isle and Ward 11) by providing job opportunities; and

WHEREAS, the Lessor has authorized a project consisting of the acquisition and construction of a new food warehouse and distribution facility to be located at 7251 River Rd., in Marrero, Louisiana, including related equipment and IT costs and as further defined herein (the "Project"), which qualifies as a "development project" and has been determined by Lessor to serve a public purpose, within the meaning of the Act, on behalf of and to be leased to the Lessee, pursuant to the terms of a Lease Agreement and Agreement to Issue Bonds dated as of January 1, 2019 (the "Original Lease"); and

WHEREAS, the Original Lease provides for the reimbursement to the Lessee of an amount not to exceed \$2,300,000 to offset additional infrastructure and development expenses related to the Project through a payment-in-lieu-of-tax ("PILOT") arrangement that will provide annual savings to the Lessee over a period of years totaling the said reimbursement amount as set forth in the Original Lease; and

WHEREAS, due to construction delays caused by high water levels on the Mississippi River, as well as conditions resulting from the COVID-19 pandemic, the parties hereto desire to amend and supplement the Original Lease with respect certain requirements and definitions

relating to employment and payroll goals as set forth in the Original Lease, and with respect to the term of the Original Lease;

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and of the mutual benefits, covenants and agreements herein expressed, JEDCO, as Lessor, and the Company, as Lessee, hereby agree to amend and supplement the Original Lease as follows:

SECTION 1. Defined Terms. Any capitalized terms used herein and not otherwise defined shall have the meanings ascribed thereto in the Original Lease, as the context would indicate.

SECTION 2. Definition of Actual Employment. The definition of "Actual Employment" or "AE" in Section 4.03 of the Original Lease shall be amended to read as follows (~~deleted language is strikeout~~; added language is underlined):

"Actual Employment" or "AE" means the average number of full-time employees employed by a Qualified Project Employer in the Project for the prior calendar year, each of which employees is entitled to Employee Benefits as defined below, determined by dividing by four (4) the sum of the aggregate number of such employees employed on each March 12, June 12, September 12 and December 12 in the prior calendar year, as reflected in quarterly reports by the Company to the Louisiana Workforce Commission or other documentation acceptable to JEDCO. Only those persons who are employed full-time (at least ~~35 hours/week~~ 30 hours/week on average) by a Qualified Project Employer on or in the actual physical Project shall be counted towards Actual Employment. Employees who are not entitled to Employee Benefits, whether full or part-time, shall not be counted in the calculation of Actual Employment.

SECTION 3. Definition of Targeted Employment. The definition of "Targeted Employment" or "TE" in Section 4.03 of the Original Lease shall be amended to read as follows (~~deleted language is strikeout~~; added language is underlined):

"Targeted Employment" or "TE" means the following number of full-time permanent jobs with Employee Benefits for each calendar year indicated (calculated in the manner set forth in the above definition of "Actual Employment"):

Calendar Year	Targeted Employment (TE)	Targeted Payroll (TP)
2019	142	\$ 6,432,733
2020	151 <u>133</u>	7,113,388
2021	166 <u>133</u>	7,495,655
2022	184 <u>151</u>	8,932,569
2023	184 <u>166</u>	9,111,220
2024	184	9,293,444
2025	184	9,479,313
<u>2026</u>	<u>184</u>	<u>9,668,899</u>

SECTION 4. One-Year Extension. Due to construction delays caused by high water levels on the Mississippi River, as well as conditions resulting from the COVID-19 pandemic, JEDCO and the Company agree to extend the term of the Original Lease by one year, therefore references to "December 31, 2025" in (a) Section 4.01(a) of the Original Lease, (ii) the definition of "Full Reimbursement Date" in Section 4.03 of the Original Lease, and (iii) the first and final paragraphs of Section 4.03(b) of the Original Lease, shall all be amended to read "December 31, 2026."

The reference in the first paragraph of Section 4.03(b) to "Tax Year 2025" shall be amended to read "Tax Year 2026."

The reference to February 1, 2025 in Section 4.03(d) shall be amended to read "February 1, 2026."

SECTION 5. Rent and PILOT Payments. Except as provided above, the Company shall continue to pay the rent provided in Section 4.03 of the Original Lease in the manner provided for therein.

SECTION 6. Other Payments and Obligations Unaffected. Except as provided specifically herein, this Amendment shall in no way affect any other payments or obligations of the Company and JEDCO under the Original Lease.

SECTION 7. Annual Company Reporting. The Company agrees that it shall file with JEDCO the annual report in substantially the form attached as Exhibit B to the Original Lease, in the manner provided in the Original Lease, except that the first paragraph of such report shall read as follows (~~deleted language is strikeout~~; added language is underlined):

Capitalized Terms used in this Report have the meanings assigned thereto in the Lease Agreement and Agreement to Issue Bonds dated as of January 1, 2019, as amended, between the Jefferson Parish Economic Development and Port District and US Foods, Inc. (the "Lease").

THE COMPANY ACKNOWLEDGES AND AGREES THAT JEDCO SHALL BE UNDER NO OBLIGATION WHATSOEVER TO PROVIDE IT WITH ANY ANNUAL REMINDER, INVOICING OR OTHER NOTICE OR NOTIFICATION OF PAYMENTS OR FULFILLMENT OF OTHER COMPANY OBLIGATIONS UNDER THE ORIGINAL LEASE OR THIS AMENDMENT; PROVIDED HOWEVER, JEDCO SHALL, IF NECESSARY AND IN THE MANNER PROVIDED BY SECTION 5.03 OF THE ORIGINAL LEASE, COOPERATE WITH THE COMPANY AND ITS AGENTS AS TO ALL MATTERS RELATING TO THE TAX ASSESSMENTS FOR THE PROJECT.

SECTION 8. Confirmation of other Lease Terms. Except as provided above, the Original Lease remains in full force and effect as originally stated.

SECTION 9. Representations. JEDCO and the Company each represent and warrant to each other that this First Amendment has been duly authorized and validly executed by it and that the Original Lease as hereby amended constitutes its valid obligations enforceable in accordance with its terms, as amended hereby. The representations and warranties contained in the Original Lease are hereby ratified and confirmed as of the date of this amendment by each party hereto. All

references in such representations and warranties to defined terms shall be deemed to refer to such terms as defined in the Original Lease.

THIS FIRST AMENDMENT IS HEREBY SIGNED with electronic signatures, pursuant to the Louisiana Uniform Electronic Transactions Act (La. R.S. 9:2601, *et seq.*) using DocuSign™, and effective as of December 1, 2020.

**JEFFERSON PARISH ECONOMIC
DEVELOPMENT AND PORT DISTRICT**

ATTEST:

By: _____
Chairman

By: _____
Secretary

US FOODS, INC.

By: _____

Name: _____

Title: _____

STATE OF LOUISIANA

PARISH OF JEFFERSON

I, the undersigned Secretary of the Jefferson Parish Economic Development and Port District ("JEDCO"), do hereby certify that the foregoing pages constitute a true and correct copy of the proceedings taken by the governing authority of JEDCO on December 17, 2020, authorizing the execution of a First Amendment to Lease Agreement and Agreement to Issue Bonds between JEDCO and US Foods, Inc., and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of JEDCO on this the 17th day of December, 2020.

(SEAL)

Secretary



MEMORANDUM

DATE: December 10, 2020

TO: JEDCO Board of Commissioners

FROM: Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: Resolution authorizing the Second Supplemental Act of Conveyance under the Lease Agreement and Agreement to Issue Bonds between JEDCO and Laitram, L.L.C.

Background:

In August 2019, JEDCO executed a Lease Agreement and Agreement to Issue Bonds with Laitram, L.L.C. with a payment in lieu of tax (“PILOT”) arrangement with respect to up to \$250,000,000 of capital expenditures by Laitram, L.L.C. and its affiliated entities at its manufacturing and administrative facilities in Jefferson Parish. At the same time, JEDCO accepted title to approximately \$20.6 million in Laitram’s eligible additions and improvements via the first conveyance under the PILOT Lease.

Under the terms of the PILOT Lease, eligible property acquired by Laitram, L.L.C. after the effective date of the Lease Agreement are to be considered by JEDCO for conveyance each year through the sooner of December 31, 2023, or when the cumulative total of capital expenditures conveyed reaches \$250,000,000. The Lease further provides that future conveyances along with a detailed schedule of the property to be conveyed must be submitted in advance to JEDCO and approved by the Board of Commissioners or Executive Committee prior to the acceptance of the conveyance by JEDCO.

A second conveyance of assets took place in December 2019, and was ratified and amended in January of 2020 to reflect actual capital expenditures of Laitram and its affiliates through December 31, 2019. The Ratification and Amendment to the First Supplemental Act of Conveyance included \$37.7 million in equipment and improvements. The current total cost of all assets included in the PILOT Lease thus far equals approximately \$58.3 million.

Discussion:

Laitram, L.L.C. and its affiliates plan to have acquired and installed a total of approximately \$16.5 million in assets from January 1, 2020 through December 31, 2020. The company has requested JEDCO to accept these assets via the Second Supplemental Act of Conveyance under the PILOT Lease. Included in the \$16.5 million schedule of assets are roughly \$2.2 million in improvements that are anticipated to be made by December 31, 2020. As the company is still in the process of purchasing additional equipment and placing assets into service through year’s end, we expect that the Second Supplemental Conveyance will be ratified and amended in January to reflect the actual assets and capital expenditure amounts as of December 31, 2020.

As it stands now, approval of the Second Supplemental Act of Conveyance by the Board of Commissioners will result in roughly \$74.8 million of capital expenditures under the PILOT Lease entering year 2021.

Recommendation:

We are requesting that the JEDCO Board of Commissioners approve the attached resolution, which authorizes (i) the execution of the Second Supplemental Act of Conveyance in substantially the form attached and subjects the property to the PILOT Lease once conveyed, and (ii) authorizes supplements or amendments to the conveyance that may be needed to clarify property details as approved by JEDCO's counsel.

- Attachments:
- JEDCO Resolution approving the form of and execution of the Second Supplemental Act of Conveyance relative to the Laitram, L.L.C. PILOT Lease
 - Exhibit A to Resolution: Form of Second Supplemental Act of Conveyance

**JEFFERSON PARISH ECONOMIC DEVELOPMENT
AND PORT DISTRICT
December 17, 2020**

The following resolution was offered by _____ and seconded
by _____:

RESOLUTION

A resolution approving the form of and authorizing the execution of a Second Supplemental Act of Conveyance relative to the acquisition and construction of the 2020 additions and improvements to the manufacturing and administrative facilities of Laitram, L.L.C., including its affiliates, in Jefferson Parish; and providing for other matters with respect to the foregoing.

WHEREAS, the Jefferson Parish Economic Development and Port District ("JEDCO") is a body politic and political subdivision of the State of Louisiana, created in the Parish of Jefferson, under and pursuant to the provisions of Chapter 20, Title 34 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 34:2021 *et seq.*) (the "JEDCO Act"); and

WHEREAS, Laitram, L.L.C, a Louisiana limited liability company (the "Company"), and JEDCO have previously entered a "Lease Agreement and Agreement to Issue Bonds" dated as of August 1, 2020 (the "PILOT Lease") relating to the acquisition and installation of up to \$250,000,000 of capital expenditures and improvements made on or after January 1, 2018 at the Company's manufacturing facilities in Jefferson Parish, including related equipment and IT costs (the "Project"); and

WHEREAS, Section 5 of the JEDCO approving resolution adopted on May 30, 2020, and Section 4.02(g) of the PILOT Lease, both provide that future conveyances and a detailed schedule of the property to be included in such conveyances must be submitted in advance to JEDCO and approved by the Board of Commissioners or Executive Committee of JEDCO prior to the acceptance of the conveyance thereof by the Company to JEDCO; and

WHEREAS, the Company has previously requested that JEDCO accept the conveyance of approximately \$39,561,530 of additional property acquired by the Company and its affiliates during 2020, which request was approved by a resolution adopted December 19, 2020 by the JEDCO Executive Committee and has been conveyed to JEDCO under the terms of the PILOT Lease; and

WHEREAS, the Company has further requested that JEDCO accept the conveyance of approximately \$17,500,000 of additional property acquired by the Company and its affiliates during 2020, which request has been approved by JEDCO's special counsel and found to be eligible for such conveyance under the terms of the PILOT Lease; and

WHEREAS, it is now the desire of this Board of Commissioners to authorize the Chairman and/or Vice Chairman and Secretary of JEDCO to execute a "Second Supplemental Act of

Conveyance" in substantially the form attached hereto as Exhibit A, and for JEDCO to acquire the property described therein, and such other matters necessary and desirable in connection therewith;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that the Chairman and Vice-Chairman, or any either of them acting independently, are hereby authorized to execute the Second Supplemental Act of Conveyance in substantially the form attached to this resolution as Exhibit A, together with such supplements or amendments thereto as may be needed to clarify any detail with respect to the property described therein, with such changes as are approved by counsel to JEDCO; and

BE IT FURTHER RESOLVED that the acquisition of the property described in such Second Supplemental Act of Conveyance is hereby approved, and such property shall be subject to the PILOT Lease as soon as it is conveyed to JEDCO.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAINING:

And the resolution was declared adopted on this 17th day of December, 2020.

Secretary

Chairman

**EXHIBIT A
to Authorizing Resolution**

FORM OF SECOND SUPPLEMENTAL ACT OF CONVEYANCE

STATE OF LOUISIANA

PARISH OF JEFFERSON

I, the undersigned Secretary of the Jefferson Parish Economic Development and Port District, ("JEDCO"), do hereby certify that the foregoing constitutes a true and correct copy of proceedings taken by the Board of Commissioners of JEDCO on December 17, 2020, approving the form of and authorizing the execution of a Second Supplemental Act of Conveyance relative to the acquisition and construction of the 2020 additions and improvements to the manufacturing and administrative facilities of Laitram, L.L.C., including its affiliates, in Jefferson Parish; and providing for other matters with respect to the foregoing.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of JEDCO on this the 17th day of December, 2020.

(SEAL)

Secretary

* * * * *

<p>UNITED STATES OF AMERICA</p> <p>STATE OF LOUISIANA</p> <p>PARISH OF JEFFERSON</p>	<p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p>	<p>SECOND SUPPLEMENTAL ACT OF CONVEYANCE</p> <p>BY</p> <p>LAITRAM, L.L.C.</p> <p>TO THE</p> <p>JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT</p>
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* * * * *

BE IT KNOWN that on the date(s) specified on the signature pages to this Second Supplemental Act Conveyance, before the undersigned Notaries Public, commissioned and qualified in and for the State and Parishes as set forth herein, and in the presence of the undersigned witnesses, **PERSONALLY CAME AND APPEARED:**

LAITRAM, L.L.C., Taxpayer Identification No. XX-XXX9479, a limited liability company organized and existing under the laws of the State of Louisiana and authorized to do business in the State of Louisiana, with a mailing address of 200 Laitram Lane, Harahan, LA 70123, represented herein by Robert Munch, its Manager, duly authorized by virtue of a Unanimous Consent of the Board of Managers of Laitram, L.L.C., dated July 1, 2019, attached hereto as **Exhibit C** (hereinafter referred to as "**Vendor**");

AND

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT, Taxpayer Identification No. XX-XXX0276, a body politic and political subdivision of the State of Louisiana, with a mailing address of 700 Churchill Pkwy, Avondale, LA 70094, represented herein by Mickal Adler, its Chairman, duly authorized hereunto by virtue of resolutions of its Board of Commissioners adopted on May 30, 2019 and December 17, 2020 (hereinafter referred to as "**Vendee**").

The parties, after being duly sworn, declared as follows: Although this Second Supplemental Act of Conveyance (this "**Conveyance**") may be executed on the dates specified on the signature pages to this Conveyance, it is intended by the parties that this Conveyance shall be effective on December __, 2020 (the "**Effective Date**").

1. The PILOT Lease

1.1 The Vendee is a body politic and political subdivision of the State of Louisiana, created in the Parish of Jefferson, under and pursuant to the provisions of Chapter 20, Title 34 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 34:2021 *et seq.*) (the "JEDCO Act"). Pursuant to La. R.S. 2031, Vendee and all properties at any time owned by Vendee and the income therefrom and all bonds, certificates, and other evidences of indebtedness issued by Vendee under the JEDCO Act and the interest or income therefrom shall be exempt from all taxation by the state of Louisiana.

1.2 Furthermore, pursuant to the JEDCO Act and particularly La. R.S. 34:2404(F) the Vendee is authorized to enter into cooperative endeavors with the state, any of its local governmental subdivisions, political corporations, or public benefit corporations, the United States or its agencies, or any public or private association, corporation, or individual, and to provide for loans, loan guarantees, land write-downs, grants, lease guarantees, or any form of financial subsidy or incentive.

1.3 Pursuant to Part XII, Chapter 4, Title 39 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 39:991, *et seq.*), which the Vendee may utilize by virtue of being a port commission, and particularly La. R.S. 39:996, the Vendee may enter into a lease providing for payment to the Vendor of such rentals or installment payments as will be sufficient to pay the principal of and interest on any bond issued to finance an economic development project and if title to such project is in the Vendee the Vendee may specifically require as a condition under the lease agreement, that the lessee of each of the projects shall pay annually to the appropriate taxing authority, through the normal collecting agency, a sum in lieu of ad valorem taxes to compensate such authorities for any services rendered by them to such projects which sum shall not be in excess of the ad valorem taxes such lessee would have been obligated to pay to such authorities had it been the owner of such project during the period for which such payment is made; and such payments to be made in lieu of taxes together with any fees and charges, to the extent in the aggregate they do not exceed the amount of taxes that would be paid if the lessee were the owner, shall constitute statutory impositions within the meaning of R.S. 47:2128.

1.4 In accordance with the foregoing, the Vendee, as lessor, and the Vendor, as lessee, have heretofore entered into a Lease Agreement and Agreement to Issue Bonds dated as of August 1, 2019 (the "PILOT Lease") with respect to certain manufacturing facilities and the machinery, equipment and other property, including related equipment and IT costs, now existing or to be acquired and installed, consisting of up to \$250 million of new machinery, equipment, buildings and improvements, and other property to be located at the Vendor's manufacturing facilities in Jefferson Parish, Louisiana (the "Equipment"). Under the PILOT Lease (a) the Vendor has agreed to pay the Vendee certain payments in lieu of taxes ("PILOT Rent") and administrative rent; (b) the Vendee has made certain agreements in favor of the Vendor with respect to the Equipment; and (c) the Vendee has agreed, at the request of the Vendor and on certain terms and conditions, to issue up to \$250,000,000 in aggregate principal amount of its Taxable Revenue Bonds (Laitram, L.L.C. Project) in one or more series to finance the Equipment (the "Bonds"). The agreements of the parties with respect to the Equipment are set forth in more detail in the PILOT Lease, a notice of which was recorded in the conveyance records of Jefferson Parish, Louisiana, on August 13, 2019, under Entry No. 11938926, in accordance with La. R.S. 9:2742.

1.5. In connection with the PILOT Lease, the Vendee has previously acquired (a) approximately \$20,513,857 of property pursuant to an Act of Conveyance dated _____, 2019, and (b) approximately \$39,561,530 of additional property pursuant to a First Supplemental Act of Conveyance dated December 19, 2019, recorded on December 19, 2019, in Jefferson Parish Conveyance Book 3431, Page 706, and a Ratification of and Amendment to First Supplemental Act of Conveyance recorded on February 5, 2020 in Jefferson Parish Conveyance Book 3433, Page 412.

1.5. This Conveyance of the additional Equipment described in Exhibit A to the Vendee is being made with the intent that the Equipment will not be subject to *ad valorem* taxation during the term of the PILOT Lease pursuant to La. R.S. 39:996. The parties acknowledge that removing the Equipment from the effect of *ad valorem* taxation, the payment of the PILOT Rent in lieu thereof and the Vendee's agreement to issue Bonds as set forth in the PILOT Lease will confer substantial benefits on the Vendor. The parties further acknowledge that the acquisition and installation of the Equipment, as contemplated by the PILOT Lease, will result in substantial benefits to the Vendee and the constituents within its jurisdiction.

2. Conveyance

2.1. Accordingly, the Vendor hereby does grant, bargain, sell, convey, transfer, assign, set over, abandon and deliver to the Vendee all the Equipment described in **Exhibit A** hereto, with full warranty and guarantee of title and full substitution and subrogation in and to all the rights and actions of warranty which Vendor has or may have against all preceding owners and vendors. The Vendee hereby accepts and acquires the Equipment for itself, its successors and assigns, and acknowledges due delivery thereof, to have and to hold the Equipment unto the Vendee and its successors and assigns forever, but subject to the terms of the PILOT Lease.

2.2. Additionally, the Vendor hereby does grant, bargain, sell, convey, transfer, assign, set over, abandon and deliver to the Vendee ALL THAT CERTAIN TRACT OR PORTION OF LAND, together with all the buildings and improvements thereon, and all the rights, ways, privileges, servitudes, appurtenances and advantages thereunto belonging or in anywise appertaining, on the following described property located at 5123 River Road, Harahan, Louisiana:

[INSERT LEGAL DESCRIPTION OF 5123 RIVER RD. PROPERTY]

and all property (both movable and immovable) added to, incorporated in or otherwise located on or about the foregoing property.

2.3. The Conveyance is made for and in consideration of the benefits to be derived by the Vendor from the transactions contemplated by the PILOT Lease, as described above, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged.

2.4. This Conveyance is made subject to a Mortgage and Assignment of Leases and Rents executed by Lapeyre Properties, L.L.C, Intralox, L.L.C., Laitram, L.L.C., Laitram Machinery, Inc., Lapeyre Stair, Inc. and Laitram Machine Shop, L.L.C. in favor of JPMorgan Chase Bank, N.A., dated October 24, 2012, recorded as Instrument Number 11250071 in MB 4549, Page 981 (the "Mortgage"), to the extent the Mortgage applies to the items listed in **Exhibit A**, along with any leases, restrictive covenants, servitudes, encumbrances and other matters referred to in **Exhibit B** attached hereto (together with the Mortgage, the "Permitted Encumbrances"). By accepting this Conveyance subject to the Permitted Encumbrances until release, in the case of the Mortgage by the mortgagee, however, the Vendee is not assuming any obligations or liabilities under any Permitted Encumbrances, the responsibility for which shall remain with the Vendor.

3. Miscellaneous

3.1. The Vendor acknowledges the receipt and sufficiency of the consideration recited above and hereby waives any vendors' lien or any right it may have to rescind this Conveyance, in whole or in part, for inadequate consideration or any other reason.

3.2. The parties to this Conveyance waive the production of mortgage and conveyance certificates and tax researches and relieve and release the undersigned Notaries Public from any liability with respect thereto.

[SIGNATURE PAGES FOLLOW]

STATE OF LOUISIANA

PARISH OF JEFFERSON

THUS DONE AND PASSED in the presence of the undersigned competent witnesses, who have hereunto signed their names with the said parties and me, Notary, in the above-referenced state and parish, on this ___ day of December, 2020, after due reading of the whole, but to be effective on the Effective Date specified on p.1 of this Second Supplemental Conveyance.

VENDOR:

LAITRAM, L.L.C., a Louisiana Limited Liability Company

By: _____

Name: Robert Munch

Title: Manager & Authorized Representative

WITNESSES:

Signature: _____

Printed Name:

Signature: _____

Printed Name:

Notary Public

STATE OF LOUISIANA

PARISH OF JEFFERSON

THUS DONE AND PASSED in the presence of the undersigned competent witnesses, who have hereunto signed their names with the said parties and me, Notary, in the above-referenced state and parish, on this ___ day of _____, 2020, after due reading of the whole, but to be effective on the Effective Date specified on p.1 of this Second Supplemental Conveyance.

VENDEE:

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT.

By: _____
Chairman

(SEAL)

WITNESSES:

Signature: _____
Printed Name:

Signature: _____
Printed Name:

Louisiana Notary/Bar # _____
_____ Parish
My Commission is for Life

EXHIBIT A
to Act of Conveyance

PROPERTY CONVEYED TO JEDCO

Laitram, LLC	1,116,765
Laitram Machinery, Inc.	784,362
Laitram Machine Shop, LLC	628,874
Lapeyre Stair, Inc.	890,082
Intralox, LLC	11,406,814
Lapeyre Properties, LLC	<u>1,625,000</u>
Total Projected Additions for 2020	<u><u>16,451,898</u></u>

LAITRAM, LLC

Location	Asset Number	Description	Date of Acquisition	Cost	Asset Category	Department
USA.LA.HARAHAN.5123 STOREY	291949	5123 Story Electical	7/31/2020	29,992.28	BLDG/LH IMPRV.LH-10 YRS	BLDG - 5123 Storey
USA.LA.HARAHAN.5123 STOREY	338949	Campus Submetering	11/10/2020	188,780.07	BLDG/LH IMPRV.LH-10 YRS	BLDG - Facilities
USA.LA.HARAHAN.5200 TOLER	251949	Cisco - SFP (mini-GBIC) transceiver module - GigE (Mfg. Part#: GLC-SX-MMD=)	3/13/2020	24,217.09	COMPUTER.PERIPHERAL	IT
USA.LA.HARAHAN.301 PLANTATION	327950	Oracle Test DB Host Equipment Oracle Test WebLogic Host Equipment Oracle Test AP	9/30/2020	94,375.78	COMPUTER.PERIPHERAL	IT
USA.LA.HARAHAN.301 PLANTATION	327951	Cisco Hardware for Data Centers	9/30/2020	6,935.44	COMPUTER.PERIPHERAL	IT
USA.LA.HARAHAN.200 LAITRAM LN	272949	Kronos V8	5/28/2020	11,909.35	COMPUTER.SOFTWARE	Human Resources
USA.LA.HARAHAN.301 PLANTATION	296949	Oracle iSupplier Portal	7/30/2020	155,067.97	COMPUTER.SOFTWARE	IT
USA.LA.HARAHAN.301 PLANTATION	350949	Oracle License Expansion - 230 additional licenses to cover growth in headcount	11/30/2020	201,862.30	COMPUTER.SOFTWARE	IT
USA.LA.HARAHAN.5135 STOREY	219949	Asphalt Paving	1/30/2020	51,700.00	LAND.IMPROVEMENTS	Facilities
				764,840.28		
		Projected December				
		IGA Pro Hardware	12/31/2020	351,925.00	COMPUTER.PERIPHERAL	
				<u>1,116,765.28</u>	Total 2020 PROJECTED	

LAITRAM MACHINERY, INC.

Location	Asset Number	Description	Date of Acquisition	Cost	Asset Category	
USA.LA.HARAHAN.220 LAITRAM LN	237949	HRocker Electric;	1/31/2020	12,150.00	BLDG/LH IMPRV.LH-10 YRS	BLDG - 220 Laitram Lane
USA.LA.HARAHAN.5129 STOREY STREET	297949	Concrete work behind 5129 Storey	7/28/2020	23,300.00	BLDG/LH IMPRV.LH-10 YRS	BLDG - 5129 Story Street
USA.LA.HARAHAN.WET TEST BUILDING	29849A	Convert Walk-in Cooler	8/31/2020	20,142.28	BLDG/LH IMPRV.LH-10 YRS	BLDG - Wet Test Facility
USA.LA.HARAHAN.WET TEST BUILDING	341949	HR Rocker Panel Upgrade for Wet Test Chiller	8/31/2020	85,541.34	BLDG/LH IMPRV.LH-10 YRS	BLDG - Wet Test Facility
USA.LA.HARAHAN.WET TEST BUILDING	342955	Thomas Pumps Plumbing	8/31/2020	59,500.01	BLDG/LH IMPRV.LH-25 YRS	BLDG - Wet Test Facility
USA.LA.HARAHAN.220 LAITRAM LN	250954	Eagle Insulators	2/28/2020	5,138.00	BLDG/LH IMPRV.LH-5 YRS	BLDG - 220 Laitram Lane
USA.LA.HARAHAN.WET TEST BUILDING	342953	Ameristar Montage Commercial Fence	8/31/2020	7,492.00	BLDG/LH IMPRV.LH-5 YRS	BLDG - Wet Test Facility
USA.LA.HARAHAN.220 LAITRAM LN	318949	220 Exterior Panel Repair	9/10/2020	7,000.00	BLDG/LH IMPRV.LH-5 YRS	BLDG - 220 Laitram Lane
USA.LA.HARAHAN.220 LAITRAM LN	337949	MAPICS XA 9.2 Upgrade	10/31/2020	38,060.00	COMPUTER.SOFTWARE	Manufacturing Admin
USA.LA.HARAHAN.WET TEST BUILDING	311949	RSC-1804	8/31/2020	21,137.60	SHOP EQUIP.COPROCESSING	Processing
USA.LA.HARAHAN.220 LAITRAM LN	220949	Power supply for welding machines	1/31/2020	7,941.03	SHOP EQUIP.GENERAL	Materials Management
USA.LA.HARAHAN.220 LAITRAM LN	220950	Power supply for welding machines	1/31/2020	7,941.02	SHOP EQUIP.GENERAL	Materials Management
USA.LA.HARAHAN.220 LAITRAM LN	250953	INSPECVISION PLANAR 220.35 MEASUREMENT SYSTEM	3/20/2020	99,990.00	SHOP EQUIP.GENERAL	Quality
USA.LA.HARAHAN.220 LAITRAM LN	270949	Miller Maxstar Welding Machine	5/15/2020	7,312.04	SHOP EQUIP.GENERAL	Fabrication
USA.LA.HARAHAN.220 LAITRAM LN	270950	Miller Maxstar Welding Machine	5/15/2020	7,312.03	SHOP EQUIP.GENERAL	Fabrication
USA.LA.HARAHAN.220 LAITRAM LN	311950	YF574 Motor for Extruder wih F2 kit	8/18/2020	5,436.60	SHOP EQUIP.GENERAL	Roller/Inserts
USA.LA.HARAHAN.WET TEST BUILDING	340949	Chase Chiller	8/31/2020	61,918.19	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	340950	Glycol Chilling System	8/31/2020	69,442.82	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	341950	Kloppenberg Ice Bin	8/31/2020	14,833.88	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	341951	Kloppenberg Ice Bin2	8/31/2020	14,833.87	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	342949	Hoshizaki Ice Maker	8/31/2020	14,521.20	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	342950	Hoshizaki Ice Maker2	8/31/2020	14,521.20	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	342951	Hoshizaki Ice Maker3	8/31/2020	14,521.20	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	342952	Hoshizaki Ice Maker4	8/31/2020	14,521.20	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.220 LAITRAM LN	40589B	10592163-A TRANSPORT BELT FOR SBM 1500	9/22/2020	16,063.85	SHOP EQUIP.GENERAL	Fabrication
USA.LA.HARAHAN.220 LAITRAM LN	40589C	10592163-A TRANSPORT BELT FOR SBM 1500	9/22/2020	16,063.85	SHOP EQUIP.GENERAL	Fabrication
USA.LA.HARAHAN.220 LAITRAM LN	347950	Vestil EHLTT-H-3648-2-47 Lift And Tilt Scissor Table 90-Deg 36X48	11/25/2020	5,755.00	SHOP EQUIP.GENERAL	Electric Shop
USA.LA.HARAHAN.220 LAITRAM LN	237950	5x10 Welding Table	1/31/2020	10,657.40	SHOP EQUIP.MAJOR (7 YR)	Fabrication
USA.LA.HARAHAN.220 LAITRAM LN	237951	5x10 Welding Table	1/31/2020	10,657.40	SHOP EQUIP.MAJOR (7 YR)	Fabrication
USA.LA.HARAHAN.220 LAITRAM LN	237952	5x10 Welding Table	1/31/2020	10,657.40	SHOP EQUIP.MAJOR (7 YR)	Fabrication
				704,362.41		
		Projected December				
		Electric Broiler			80,000.00	
				784,362.41	TOTAL PROJECTED 2020	

LAITRAM MACHINE SHOP, LLC

Location	Asset Number	Description	Date of Acquisition	Cost	Asset Category	Department
USA.LA.HARAHAN.220R LAITRAM LN	254949	7-1/2 ton Carrier Condensing unit	4/21/2020	15,314.21	BLDG/LH IMPRV.LH-5 YRS	BLDG - 220R Laitram Lane
USA.LA.HARAHAN.5207/11 STOREY	302949	Gutter & Flashing Repairs 5211	4/30/2020	8,973.89	BLDG/LH IMPRV.LH-5 YRS	BLDG - 220R Laitram Lane
USA.LA.HARAHAN.220R LAITRAM LN	233971	RNR Center Sheet Measurement Fixture	2/29/2020	6,274.83	SHOP EQUIP.GENERAL	Mills
USA.LA.HARAHAN.220R LAITRAM LN	198949B	WFL M35G Mill Turn Accessories	3/31/2020	8,124.47	SHOP EQUIP.GENERAL	Lathes
USA.LA.HARAHAN.220R LAITRAM LN	317950	Mori Cell Tooling	6/30/2020	75,280.37	SHOP EQUIP.GENERAL	Mills
USA.LA.HARAHAN.5207/11 STOREY	289949	MODEL HT-3033-23 LEXCO HYDRAULIC LIFT TABLE	6/30/2020	9,710.08	SHOP EQUIP.GENERAL	Lathes
USA.LA.HARAHAN.220R LAITRAM LN	300949	MATSUURA VX1000	7/31/2020	104,500.00	SHOP EQUIP.GENERAL	Mills
USA.LA.HARAHAN.220R LAITRAM LN	300950	MATSUURA VX1000	7/31/2020	94,500.00	SHOP EQUIP.GENERAL	Mills
USA.LA.HARAHAN.220R LAITRAM LN	159967A	MOVEABLE CLAMPING JAW FOR HBE BANDSAW	8/4/2020	17,077.42	SHOP EQUIP.GENERAL	Mills
USA.LA.HARAHAN.220R LAITRAM LN	308949	USED KITAMURA MYCENTER 4XiD VERTICAL MACHINING CENTER	8/7/2020	79,900.00	SHOP EQUIP.GENERAL	Materials Management
USA.LA.HARAHAN.220 LAITRAM LN	198949A	WFL M35G Mill Turn Spindle Extensions	1/1/2020	25,310.00	SHOP EQUIP.MAJOR (10 YR)	Lathes
USA.LA.HARAHAN.220R LAITRAM LN	317949	HMC Tombstones	5/31/2020	183,908.72	SHOP EQUIP.MAJOR (7 YR)	Mills
				<u>628,873.99</u>		

LAPAYRE STAIR, INC.

Location	Asset Number	Description	Date of Acquisition	Cost	Asset Category	Department
USA.LA.WAGGAMAN.550 MODERN FARMS RD	217949	Bandsaw	1/31/2020	94,600.00	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	217950	Vacuum Plate Lifter	1/31/2020	7,460.55	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.HARAHAN.5117 TOLER	233972	Rail Fixture Parts	2/28/2020	54,540.63	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.HARAHAN.5117 TOLER	277950	MILLER 904-747 DELTAWELD 350	4/30/2020	5,006.70	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.HARAHAN.5117 TOLER	277953	MILLER 904-747 DELTAWELD 350	4/30/2020	5,006.68	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	277951	MILLER 904-747 DELTAWELD 350	4/30/2020	5,006.70	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	277952	MILLER 904-747 DELTAWELD 350	4/30/2020	5,006.70	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	315949	Plural Paint System	8/30/2020	40,424.45	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	315950	Model 413 Spreader Beam	8/30/2020	7,640.00	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	315952	MILLER 904-747 DELTAWELD 350	8/31/2020	17,075.69	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	277949	Overhead Traveling Crane	2/28/2020	45,462.97	SHOP EQUIP.MAJOR (10 YR)	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	273949	METALMASTER XCEL PLASMA	5/29/2020	512,804.00	SHOP EQUIP.MAJOR (10 YR)	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	277954	Press Break	5/31/2020	73,120.66	SHOP EQUIP.MAJOR (10 YR)	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	315951	DOOSAN G30P-5 2013 Forklift	8/31/2020	16,926.00	SHOP EQUIP.MAJOR (7 YR)	Manufacturing
				<u>890,081.73</u>		

INTRALOX, LLC

Location	Description	Date of Acquisition	Cost	Asset Category	Department
USA.LA.HARAHAN.301 PLANTATION	Isolation Valves at Central Plant	1/1/2020	36,044.54	BLDG/LH IMPRV.LH-10 YRS	Facilities
USA.LA.HARAHAN.221 LAITRAM LN	Air Handling Unit 11 Blower Motor 50HP Motor	4/30/2020	8,425.00	BLDG/LH IMPRV.LH-10 YRS	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.221 LAITRAM LN	Cooling Tower #2 75HP electric motor	8/20/2020	16,310.00	BLDG/LH IMPRV.LH-10 YRS	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.301 PLANTATION	301 Lane 6 Duct to move 1800 CFM of air from existing AHU to the material lift	10/16/2020	13,475.28	BLDG/LH IMPRV.LH-10 YRS	BLDG - 301 Plantation
USA.LA.HARAHAN.221 LAITRAM LN	Cooling tower #3 FRP fan stack	11/10/2020	14,490.00	BLDG/LH IMPRV.LH-10 YRS	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.201 LAITRAM LN	EMS Mold Makers Workstations	1/31/2020	11,605.30	BLDG/LH IMPRV.LH-15 YRS	BLDG - 201 Laitram Lane
USA.LA.HARAHAN.201 LAITRAM LN	EMS Mold Makers Workstation Furniture	6/30/2020	33,993.59	BLDG/LH IMPRV.LH-15 YRS	BLDG - 201 Laitram Lane
USA.LA.HARAHAN.301 PLANTATION	Chiller Heat Exchanger - Strainers	6/30/2020	19,290.36	BLDG/LH IMPRV.LH-15 YRS	Facilities
USA.LA.HARAHAN.301 PLANTATION	Chiller Heat Exchanger - Heat Exchanger Plates	6/30/2020	96,506.59	BLDG/LH IMPRV.LH-15 YRS	Facilities
USA.LA.HARAHAN.221 LAITRAM LN	Cooling Tower #1 FRP Fan Replacement	10/31/2020	30,248.40	BLDG/LH IMPRV.LH-15 YRS	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.201 LAITRAM LN	221 & 201 Security Gates	6/30/2020	19,754.28	BLDG/LH IMPRV.LH-25 YRS	BLDG - 201 Laitram Lane
USA.LA.HARAHAN.201 LAITRAM LN	PM8000s 201/211 Laitram	6/30/2020	15,962.59	BLDG/LH IMPRV.LH-25 YRS	BLDG - 201 Laitram Lane
USA.LA.HARAHAN.221 LAITRAM LN	221 Truck Dock	6/30/2020	11,493.00	BLDG/LH IMPRV.LH-25 YRS	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.1015-1109 Distr Row	Air Compressor #22	8/31/2020	8,015.89	BLDG/LH IMPRV.LH-5 YRS	BLDG - 1015-1109 Distr Row
USA.LA.HARAHAN.221 LAITRAM LN	Ignition PRO License MTS Dept 5007478	2/29/2020	7,625.28	COMPUTER.SOFTWARE	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Ignition PRO License 5007478	2/29/2020	7,625.28	COMPUTER.SOFTWARE	Make to Stock
USA.LA.HARAHAN.301 PLANTATION	Configuration - Tridion and Oxygen Software	2/29/2020	160,233.97	COMPUTER.SOFTWARE	Application Engineering
USA.LA.HARAHAN.301 PLANTATION	Ignition PRO License Assembly Dept 5007478	2/29/2020	7,625.28	COMPUTER.SOFTWARE	Assembly
USA.LA.HARAHAN.301 PLANTATION	Valuelabs Software	3/31/2020	281,997.34	COMPUTER.SOFTWARE	Selling
USA.LA.HARAHAN.301 PLANTATION	Valuelabs Software	3/31/2020	46,999.56	COMPUTER.SOFTWARE	Technical Support Group
USA.LA.HARAHAN.301 PLANTATION	Valuelabs Software	3/31/2020	140,998.67	COMPUTER.SOFTWARE	ARP P2P Selling
USA.LA.HARAHAN.301 PLANTATION	Valuelabs Software	3/31/2020	281,997.34	COMPUTER.SOFTWARE	Professional Services
USA.LA.HARAHAN.301 PLANTATION	Valuelabs Software	3/31/2020	187,998.23	COMPUTER.SOFTWARE	Application Engineering
USA.LA.HARAHAN.5200 TOLER	Azure Single Sign-On	8/31/2020	70,000.00	COMPUTER.SOFTWARE	IT
USA.LA.HARAHAN.301 PLANTATION	S7000/S7050 Carryway Actuator Automation Software Upgrades CAM001 5008465	10/31/2020	9,362.00	COMPUTER.SOFTWARE	Make to Stock
USA.LA.HARAHAN.221 PLANTATION	Test Conveyor AIM-212SORT	7/31/2020	25,194.15	SHOP EQUIP.CONVEYORS	Engineering Test Shop
USA.LA.HARAHAN.5000 RIVER ROAD	AMZL Demo ARB S7000 Sorter SO 2084768	9/30/2020	74,219.54	SHOP EQUIP.CONVEYORS	ARB Commercial R&D
USA.LA.HARAHAN.301 PLANTATION	Toyota Model 8FGCU25 Lift Truck	1/31/2020	34,204.54	SHOP EQUIP.FORKLIFT	Warehouse
USA.LA.HARAHAN.1015-1109 Distr Row	HiMec Conveyor 56317-9013-V 5003196	1/1/2020	22,379.00	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	HiMec Conveyor 56317-9013-T 5003196	1/1/2020	10,954.00	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.301 PLANTATION	Central Plant UPS Replacement	1/1/2020	18,253.20	SHOP EQUIP.GENERAL	Facilities
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH038 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH039 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH040 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH041 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH042 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH043 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH044 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.201 LAITRAM LN	221 Central Blending Flex Hose	1/31/2020	10,702.70	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	CLO638 - S2950 Sideguard Closer 5002080	1/31/2020	15,457.66	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.301 PLANTATION	Futek Rod Insertion Measurement Tool RPU1003206 5007754	1/31/2020	20,452.52	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	SMC 1694515 - Spiralox Module Cutter Measurement Fixture 5004470	1/31/2020	6,425.00	SHOP EQUIP.GENERAL	Assembly

Location	Description	Date of Acquisition	Cost	Asset Category	Department
USA.LA.HARAHAN.221 LAITRAM LN	221 CCTV Cameras F-Line - Phase II	2/29/2020	127,062.95	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S1100 4 FE & FG Degater for Mold 1020AM (DEG126) 5007832"	2/29/2020	31,200.00	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Keyence IM 7030T = QCT1760727 Dept 127 5008414	2/29/2020	62,633.50	SHOP EQUIP.GENERAL	Quality
USA.LA.HARAHAN.221 LAITRAM LN	Keyence VR-5000 Rotary Fixture 5007415	2/29/2020	5,331.00	SHOP EQUIP.GENERAL	Quality
USA.LA.HARAHAN.301 PLANTATION	Keyence IM 7030T = QCT1760727 Dept 122 5008414	2/29/2020	62,633.50	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	Splicer Test Station 5001858	3/31/2020	17,348.00	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Pioneer Dietec M-400 Bench Top Press SN 18631 5003272	3/31/2020	7,971.06	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Vertical Lift Module LogiMat 9900000739 5003272	3/31/2020	101,825.64	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Keyence VR-5200 3D Measurement System serial # 9C910112 5003272	3/31/2020	95,986.80	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Spectrophotometer SN 1308312 5003272	3/31/2020	13,036.86	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Granite Surface Plate 72 x 48" x 12" SN 104824 5003272"	3/31/2020	10,117.91	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.221 LAITRAM LN	Haas ST-20Y Lathe S/N 3117256 5008027	3/31/2020	132,897.00	SHOP EQUIP.GENERAL	Make to Stock
USA.LA.HARAHAN.221 LAITRAM LN	Linear Width Measurement Gauge QCT1770444 5008181	3/31/2020	10,453.00	SHOP EQUIP.GENERAL	Quality
USA.LA.HARAHAN.301 PLANTATION	Rod Header RDH009 5007325	3/31/2020	30,859.00	SHOP EQUIP.GENERAL	Extrusion
USA.LA.HARAHAN.301 PLANTATION	UNIVERSAL CUTTING MACHINE (UCM) UCM068	3/31/2020	21,870.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	UNIVERSAL CUTTING MACHINE (UCM) UCM070	3/31/2020	21,870.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	UNIVERSAL CUTTING MACHINE (UCM) UCM072	3/31/2020	21,870.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, CONTROL CABINET, MODEL 3 RDC317	3/31/2020	29,757.71	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, CONTROL CABINET, MODEL 3 RDC344	3/31/2020	29,757.71	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, CONTROL CABINET, MODEL 3 RDC345	3/31/2020	29,757.71	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, .180 HEAD W/O CLIP FEED, MODEL 2 RDC350	3/31/2020	14,500.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, .180 HEAD W/O CLIP FEED, MODEL 2 RDC352	3/31/2020	14,500.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, .180 HEAD W/O CLIP FEED, MODEL 2 RDC354	3/31/2020	14,500.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, ROD BULK FEEDERS (.180/.240) RDC329	3/31/2020	17,860.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, ROD BULK FEEDERS (.180/.240) RDC330	3/31/2020	17,860.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, ROD BULK FEEDERS (.180/.240) RDC341	3/31/2020	17,860.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, U-SHAPED DISCHARGE TROUGHS	3/31/2020	8,100.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	ROD CUTTER SHORT HEADED .180 RCH031	3/31/2020	5,154.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	Genie Runabout GR-26J Man Lift 5003272	4/30/2020	40,761.19	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.301 PLANTATION	TD 24 100-127 Volt Streamline Splicing Set D9K28XXXXXX-00"	4/30/2020	10,620.42	SHOP EQUIP.GENERAL	Application Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Moisture Analyzer S/N B946583091 5003272	5/31/2020	6,291.94	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Mosca Sonixs Seal, Off-Line Strapping Machine S/N 114025 5003272	5/31/2020	22,264.24	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.301 PLANTATION	Rodlet Spin Welder RDH011 5007025	5/31/2020	48,880.63	SHOP EQUIP.GENERAL	Extrusion
USA.LA.HARAHAN.201 LAITRAM LN	Achilles 5 shaft lifter	6/30/2020	7,886.17	SHOP EQUIP.GENERAL	Engineering
USA.LA.HARAHAN.221 LAITRAM LN	S1100 4 FE Degater DEG127 5008028"	6/30/2020	40,170.00	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	CP Valve Actuators for Cooling Towers	6/30/2020	6,392.57	SHOP EQUIP.GENERAL	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Die Casing Tool	7/31/2020	21,139.39	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.301 PLANTATION	Meridian Ice Maker	8/21/2020	7,067.86	SHOP EQUIP.GENERAL	BLDG - 301 Plantation
USA.LA.HARAHAN.221 LAITRAM LN	2019 Conveyor/Chute Upgrade	8/30/2020	58,738.37	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Upgrade Controls on EXT006	8/30/2020	33,637.00	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Upgrade Controls on EXT007	8/30/2020	33,852.98	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	RTP Material for E-Line	8/31/2020	8,311.76	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.301 PLANTATION	Short Headed Rod Cutter RCH053	8/31/2020	73,600.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.116 LAITRAM LN	Radius Achilles Machines 5	9/30/2020	81,086.10	SHOP EQUIP.GENERAL	Engineering
USA.LA.HARAHAN.116 LAITRAM LN	Radius Achilles Machines 6	9/30/2020	80,845.61	SHOP EQUIP.GENERAL	Engineering
USA.LA.HARAHAN.301 PLANTATION	S4500 DARB LH/RH Pin Inserter PIN089 5009054	9/30/2020	41,055.32	SHOP EQUIP.GENERAL	Make to Stock
USA.LA.HARAHAN.301 PLANTATION	S4500 DARB LH/RH Pin Inserter PIN090 5009054	9/30/2020	41,055.32	SHOP EQUIP.GENERAL	Make to Stock
USA.LA.HARAHAN.221 LAITRAM LN	S560 FT FG 6 Interior Degater DEG128 5008913"	10/31/2020	59,375.00	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S560 FT FG 6 Interior Degater DEG129 5008913"	10/31/2020	59,375.00	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.301 PLANTATION	Rodlet Spin Welder Model 2 RDH012 5008669	10/31/2020	81,978.17	SHOP EQUIP.GENERAL	Extrusion

Location	Description	Date of Acquisition	Cost	Asset Category	Department
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB Lft &Rght 4 INT/FE M00736 4" L FE"	8/31/2020	197,850.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB Lft &Rght 4 INT/FE M00737 4" R FE"	8/31/2020	203,370.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB Lft &Rght 4 INT/FE M00738 4" L INT"	8/31/2020	146,000.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB Lft &Rght 4 INT/FE M00739 4" R INT"	8/31/2020	154,539.60	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	M00579 new B side cav- S4500	8/31/2020	21,850.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB Top Roller 584	8/31/2020	95,862.19	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR die casts - Pilgrim Harp	9/30/2020	26,254.18	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR extrusion tooling - Bonnell	9/30/2020	8,900.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR extruded molded parts - Spiratex	9/30/2020	5,079.98	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S7000 Edge Wear M009234	9/30/2020	73,121.40	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	0.78 Dia RollerS-400 ARB90DEG M00754"	9/30/2020	60,000.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S800 11/32 Perf Top HD edge m02000CW 6 FE"	10/31/2020	81,500.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S800 11/32 Perf Top HD edge m02000CW 4 FE"	10/31/2020	75,312.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S800 11/32 Perf Top HD edge m02000CW 4 Int"	10/31/2020	69,000.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S800 11/32 Perf Top HD edge m02000CW 6 Int"	10/31/2020	73,000.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.1015-1109 Distr Row	Mini TD Science Display Conveyor #1	1/1/2020	27,589.41	SHOP EQUIP.SHOW CONVEYORS	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Mini TD Science Display Conveyor #2	1/1/2020	12,802.44	SHOP EQUIP.SHOW CONVEYORS	ThermoDrive Engineering
USA.LA.HARAHAN.5307 TOLER	Movex Tradeshow Conveyor-ARB Sorter S7000	2/28/2020	32,602.08	SHOP EQUIP.SHOW CONVEYORS	ARB Selling
USA.LA.HARAHAN.5307 TOLER	Table Top V4 Training Conveyor- FoodSafe QUOTE 134153	4/30/2020	11,970.40	SHOP EQUIP.SHOW CONVEYORS	Professional Services
USA.LA.HARAHAN.5307 TOLER	FoodSafe tradeshow conveyor - IPPE Tradesh	6/30/2020	31,395.00	SHOP EQUIP.SHOW CONVEYORS	Selling
USA.LA.HARAHAN.201 LAITRAM LN	Spiral Team Conveyor from IGR	1/1/2020	50,377.76	SHOP EQUIP.TEST CONVEYORS	Spiral Engineering
USA.LA.HARAHAN.201 LAITRAM LN	Side-Side SmAbrasionTankIntern - Test Conveyor	4/15/2020	101,443.38	SHOP EQUIP.TEST CONVEYORS	Engineering
			9,600,631.09		
			9,600,631.09		
	Projected December				
Oracle Project #	Project Description		Total Projected Cost		
5007559	EDM Shop Moves 201 Engineering Mold Shop	Harahan	52,211.54		
5007769	S7000/S4500 Roller Inspection BST (2 units)	Harahan	650,000.00		
5008582	Duplicate Mold 444A (Capacity)	Harahan	354,100.00		
	S800 NT HDE	Harahan	307,500.00		
	Scanning Electron Microscope	Harahan	412,371.60		
	Bulk Sorter Production Line	Harahan	10,000.00		
	Assembly Carts	Harahan	20,000.00		
			1,806,183.14		
			11,406,814.23	TOTAL 2020 Projected assets	

LAPEYRE PROPERTIES, LLC

Location	Asset Number	Description	Date of Acquisition	Cost	Accum Depr	YTD Depr	Asset Category
USA.LA.HARAHAN.5123 RIVER ROAD	233949	5123 River Road Land	2/29/2020	568,750.00	-	-	LAND.LAND
USA.LA.HARAHAN.5123 RIVER ROAD	233950	5123 River Road Building	2/29/2020	1,056,250.00	24,645.81	24,645.81	BLDG/LH IMPRV.LH-25 YRS
				<u>1,625,000.00</u>	TOTAL PROJECTED 2020 ADDITIONS		

EXHIBIT B
to Act of Conveyance

PERMITTED ENCUMBRANCES

NONE AT THE TIME OF EXECUTION

EXHIBIT C
to Act of Conveyance

Unanimous Consent of the Board of Managers
of
Laitram, L.L.C.

The undersigned, being all the Managers of Laitram, L.L.C. ("Company"), a Louisiana limited liability company, in lieu of a special meeting, hereby consent in writing to the adoption of the following resolution, which action shall have the same force and effect as though duly approved and adopted upon the unanimous vote of the Managers at a meeting duly held for the purpose of taking such action.


RESOLVED, that any one of the Managers of the Company, James M. Lapeyre, Jr., Clay Beery, or Robert Munch, is authorized to execute: i) the Act of Conveyance by Laitram, L.L.C. to the Jefferson Parish Economic Development and Port District ("Conveyance"), the corresponding Lease Agreement and Agreement to Issue Bonds ("PILOT Lease"), and any and all related documents necessary to effect the Conveyance and subsequent PILOT Lease; and ii) any future conveyances under or amendments to the PILOT Lease and all future documents related to the PILOT Lease program, in the name and on behalf of Laitram, L.L.C.

This Unanimous Consent is effective as of July 1st, 2019.

Laitram, L.L.C.



James M. Lapeyre, Jr., Manager



Clay Beery, Manager

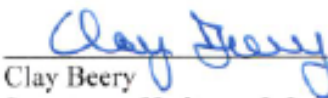


Robert Munch, Manager

Certificate

I certify that the subscribers to the foregoing Consent are all of the Managers of Laitram, L.L.C., having voting power on the matters set forth therein.

Date: July 1st, 2019



Clay Beery
Secretary of Laitram, L.L.C.

MONTHLY FINANCIAL REPORT HIGHLIGHTS

November 2020

JEDCO-

Revenues:

- November 2020 department servicing fees generated \$244,130 (\$24,696-Finance, \$113,645-EDS, \$105,000-Administration and \$789 in interest).

Expenses:

- Dues and Subscriptions fees of \$4,977 (Finance \$1,004, EDS \$2,399, Strategic Initiatives \$1,158, Marketing \$313 and Administration \$103)
- Special Projects expenses of \$1,290 for professional services related to Avondale Marine project and LDEQ contract (EDS \$1,020 and S.I. \$270))
- PR/Advertising changes of \$9,799 (Marketing)
- Computer/Equipment/Services expenses totaling \$1,880 for software, maintenance and monthly services (Administration)
- Parish IGA-GNO, Inc expenses of \$45,000 per agreement (Administration)
- HVAC charges of \$1,444 for monthly maintenance (Building Expenses)
- Contract services charges of \$5,396 for the Conference Center (cleaning, monitoring, disposal, electrical and fire protection)

Others:

- JEDCO LAMP account balance at November 30, 2020 was \$3.6M.

JEFFERSON EDGE-

Revenues:

- Collected revenues of \$64,017 (\$63,750 of private funds and \$267 in interest)

Expenses:

- Local Marketing Campaign expenses of \$2,100 (Clear Channel Outdoor)
- Master Plan Implementation fees of \$45,925 (HR&A Advisors \$40,125 and Urban Properties \$5,800)
- Planning expenses from TIPS Strategies of \$23,000

Others:

- EDGE LAMP account balance at November 30, 2020 was \$862K.

SUPPLEMENTARY INFORMATION-

- Approval of JEDCO 2021 Proposed budget deferred until December 2020 Council meeting??????

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/19	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$530,641.32				
January '20		\$176,775.68	\$437,061.29	\$213,975.01	\$484,330.72
February '20		34,496.56	176,712.80	(195,253.68)	146,860.80
March '20		13,931.13	241,367.35	217,951.39	137,375.97
April '20		31,168.79	238,525.10	563,474.71	493,494.37
May '20		29,275.00	197,303.26	1,361,137.61	1,686,603.72
June '20		7,108.35	168,087.59	(1,387,017.14)	138,607.34
July '20		97,470.00	208,700.10	286,688.44	314,065.68
August '20		17,346.67	228,756.86	0.00	102,655.49
September '20		39,823.72	194,865.29	264,633.80	212,247.72
October '20		13,512.50	183,328.34	339,745.85	382,177.73
November '20		223,434.18	233,343.37	19,010.61	391,279.15
December '20		0.00	0.00	0.00	391,279.15
Jefferson EDGE Ck.	\$232,000.81				
January '20		\$1,250.00	\$2,824.00	(\$4,108.54)	\$226,318.27
February '20		13,500.00	14,378.28	(2,574.00)	222,865.99
March '20		5,000.00	17,651.35	(6,123.69)	204,090.95
April '20		0.00	4,000.00	(5,599.74)	194,491.21
May '20		5,000.00	6,680.00	391.48	193,202.69
June '20		0.00	6,000.00	(5,629.69)	181,573.00
July '20		0.00	0.00	(8,003.26)	173,569.74
August '20		0.00	35,756.71	304.68	138,117.71
September '20		0.00	26,207.82	(3,889.80)	108,020.09
October '20		20,000.00	38,766.04	181.45	89,435.50
November '20		63,750.00	71,025.00	(1,457.21)	80,703.29
December '20		0.00	0.00	0.00	80,703.29
INVESTMENTS:					
JEDCO Lamp	\$2,891,502.39				
January '20		\$4,138.91	\$0.00	\$0.00	\$2,895,641.30
February '20		4,151.09	0.00	450,000.00	3,349,792.39
March '20		3,837.16	0.00	0.00	3,353,629.55
April '20		2,610.24	0.00	(350,000.00)	3,006,239.79
May '20		1,810.19	0.00	0.00	3,008,049.98
June '20		1,801.09	0.00	1,400,000.00	4,409,851.07
July '20		1,099.59	0.00	(250,000.00)	4,160,950.66
August '20		564.57	0.00	0.00	4,161,515.23
September '20		377.01	0.00	(250,000.00)	3,911,892.24
October '20		341.79	0.00	(300,000.00)	3,612,234.03
November '20		298.06	0.00	0.00	3,612,532.09
December '20		0.00	0.00	0.00	3,612,532.09

December 17, 2020

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Jefferson EDGE Lamp	\$856,428.54				
January '20	\$1,225.90	\$0.00	\$0.00	\$857,654.44	
February '20	1,116.53	0.00	0.00	858,770.97	
March '20	983.71	0.00	0.00	859,754.68	
April '20	705.26	0.00	0.00	860,459.94	
May '20	518.11	0.00	0.00	860,978.05	
June '20	364.81	0.00	0.00	861,342.86	
July '20	223.60	0.00	0.00	861,566.46	
August '20	116.90	0.00	0.00	861,683.36	
September '20	82.84	0.00	0.00	861,766.20	
October '20	76.05	0.00	0.00	861,842.25	
November '20	71.12	0.00	(0.03)	861,913.34	
December '20	0.00	0.00	0.00	861,913.34	

JEDCO'S INVESTMENT REPORT

11/30/2020

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,612,532	0.09%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,612,532</u>				

Updated December 8, 2020

Jefferson Economic Development Commission
End of Month-November 2020
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Tenant Revenue	\$ -	\$ 24,000	\$ -	\$ -	\$ -	\$ -
Services	-	-	-	-	-	-
Total Revenues	\$ -	\$ 24,000	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	48,000	50,000	4,443	47,640	2,360	50,000
Health Benefits & Taxes	8,100	8,150	536	6,676	1,474	8,150
SEP/IRA-Retirement	5,900	6,100	542	5,774	326	6,100
Communications	700	700	58	638	62	700
Equipment Rental/Maintenance	-	-	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	100	100	-	-	100	100
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 62,800	\$ 65,050	\$ 5,579	\$ 60,728	\$ 4,322	\$ 65,050
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (62,800)	\$ (41,050)	\$ (5,579)	\$ (60,728)	\$ (4,322)	\$ (65,050)

Jefferson Economic Development Commission
End of Month-November 2020
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Financing Income	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	115,000	-	-	-	-	-
HUD Revenues	-	-	-	-	-	-
EDA Revenues	-	100,000	4,404	39,441	(3,441)	36,000
LRCF Revenues	-	120,000	5,213	87,500	7,500	95,000
ILTAP Revenues	-	65,000	4,668	63,334	11,666	75,000
EDA COVID Revenues	-	-	2,350	2,948	81,052	84,000
CDBG Fish Fund Revenues	-	-	-	-	27,500	27,500
JEDCO Development Corp. Revenues	-	150,000	8,061	93,929	16,071	110,000
Other fees	-	-	-	-	-	-
Total Revenues	\$ 395,000	\$ 435,000	\$ 24,696	\$ 287,152	\$ 140,348	\$ 427,500
PROGRAM EXPENDITURES						
Staff Salaries	191,000	207,000	18,137	197,997	46,203	244,200
Health Benefits & Taxes	17,000	22,600	1,658	20,049	12,951	33,000
SEP/IRA-Retirement	23,500	25,300	2,213	24,158	3,357	27,515
Communications	6,000	6,000	785	6,421	1,079	7,500
Program Costs	-	-	-	-	-	-
Equipment Rental/Maintenance	900	1,000	-	639	25,361	26,000
PR/Advertising	30,000	35,000	-	10,750	19,250	30,000
Office Supplies	3,500	5,000	53	751	9,249	10,000
Postage & Coping	2,700	1,200	151	1,334	(134)	1,200
Travel/Mileage	2,000	4,000	-	103	2,897	3,000
Staff Development	6,000	6,000	-	3,594	1,406	5,000
Dues & Subscriptions	12,000	20,000	1,004	12,753	7,247	20,000
Attorney Fees	5,000	1,500	210	310	1,690	2,000
Contract Svc./Loan Processing	-	-	-	-	20,000	20,000
Special Events	-	-	-	723	27	750
Total Expenditures	\$ 299,600	\$ 334,600	\$ 24,211	\$ 279,582	\$ 150,583	\$ 430,165
NET PROGRAM SURPLUS/DEFICIT	\$ 95,400	\$ 100,400	\$ 485	\$ 7,570	\$ (10,235)	\$ (2,665)

Jefferson Economic Development Commission
 End of Month-November 2020
 Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Incentive Fees	\$ 5,600	\$ 2,000	\$ 45	\$ 1,182	818	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	293,620	245,475	113,600	263,197	-	263,197
Bond Revenues	-	22,405	-	21,948	-	21,948
Total Revenues	\$ 299,220	\$ 269,880	\$ 113,645	\$ 286,327	\$ 818	\$ 287,145
PROGRAM EXPENDITURES						
Staff Salaries	215,000	225,000	18,131	198,763	30,787	229,550
Health Benefits & Taxes	32,000	36,500	2,409	29,216	8,284	37,500
SEP/IRA-Retirement	25,500	27,500	2,212	24,248	3,812	28,060
Communications	6,200	8,300	900	7,012	2,518	9,530
Program Costs	4,000	4,000	-	-	4,000	4,000
Equipment Rental/Maintenance	1,000	2,000	71	710	1,290	2,000
Office Supplies	1,000	1,000	25	510	490	1,000
Dues & Subscriptions	32,000	32,000	2,399	27,509	4,491	32,000
Postage	2,000	2,000	-	798	1,202	2,000
Data Base Analysis	-	3,000	-	-	3,000	3,000
Travel/Mileage	4,000	6,000	-	926	5,074	6,000
Staff Development	2,000	6,000	-	2,524	3,476	6,000
Special Projects	-	4,000	270	22,285	(18,285)	4,000
Seminars/Conferences & Conventions	6,000	4,000	60	1,358	2,642	4,000
Total Expenditures	\$ 330,700	\$ 361,300	\$ 26,477	\$ 315,859	\$ 52,781	\$ 368,640
NET PROGRAM SURPLUS/DEFICIT	\$ (31,480)	\$ (91,420)	\$ 87,168	\$ (29,532)	\$ (51,963)	\$ (81,495)

Jefferson Economic Development Commission
End of Month-November 2020
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Program Revenue	230	-	-	-	-	-
Total Revenues	\$ 25,230	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	60,500	94,000	10,799	64,992	15,008	80,000
Health Benefits & Taxes	7,800	9,000	1,410	14,554	(3,754)	10,800
SEP/IRA-Retirement	15,000	15,000	1,318	14,393	1,807	16,200
Communications	2,000	2,000	280	1,950	600	2,550
Program Costs	1,500	1,000	-	198	802	1,000
Equipment Rental/Maintenance	400	700	-	252	448	700
Office Supplies	550	400	25	338	62	400
Dues & Subscriptions	10,000	15,000	1,158	13,910	1,090	15,000
Postage	200	200	-	99	101	200
Conferences/Conventions	6,500	6,000	-	2,695	305	3,000
Travel/Mileage	2,000	1,600	-	388	812	1,200
Staff Development	4,500	3,500	-	160	1,590	1,750
Business Attraction Strategy	1,000	2,500	-	500	2,000	2,500
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Special Projects	1,500	4,000	1,020	1,262	2,738	4,000
Total Expenditures	\$ 138,450	\$ 179,900	\$ 16,010	\$ 140,691	\$ 23,609	\$ 164,300
NET PROGRAM SURPLUS/DEFICIT	\$ (113,220)	\$ (154,900)	\$ (16,010)	\$ (115,691)	\$ (23,609)	\$ (139,300)

Jefferson Economic Development Commission
End of Month-November 2020
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Program/Event Revenues	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000
Entrepreneur Challenge	40,000	40,000	-	-	-	0
Sponsorship	10,000	15,000	-	-	-	-
Prosper Jefferson	4,000	1,650	-	949	701	1,650
Press Announcement Fees	-	-	-	-	-	-
Total Revenues	\$ 70,000	\$ 72,650	\$ -	\$ 949	\$ 16,701	\$ 17,650
PROGRAM EXPENDITURES						
Staff Salaries	66,000	69,000	5,941	64,576	4,424	69,000
Health Benefits & Taxes	7,600	14,600	470	6,089	8,511	14,600
SEP/IRA-Retirement	8,000	8,500	725	7,879	621	8,500
Communications	7,000	7,000	555	5,268	1,932	7,200
Equipment Rental/Maintenance	1,800	2,500	-	639	1,861	2,500
PR/Advertising	58,000	55,000	9,799	36,257	18,743	55,000
Office Supplies	1,500	3,000	25	263	2,737	3,000
Dues & Subscriptions	4,500	4,500	313	3,072	2,428	5,500
Postage	1,500	750	22	588	162	750
Travel/Mileage	500	500	-	-	500	500
Staff Development	-	2,000	-	-	2,000	2,000
Web-Site Update	2,000	2,000	402	2,378	(378)	2,000
Programs/Event	40,000	30,000	-	3,520	26,480	30,000
Video Equipment Expenses	300	500	-	136	364	500
Entrepreneur Challenge	45,000	45,000	-	125	(125)	-
Prosper Jefferson	3,500	1,800	-	752	1,048	1,800
Press Announcement Expenses	-	-	-	-	-	-
Total Expenditures	\$ 247,200	\$ 246,650	\$ 18,252	\$ 131,542	\$ 71,308	\$ 202,850
NET PROGRAM SURPLUS/DEFICIT	\$ (177,200)	\$ (174,000)	\$ (18,252)	\$ (130,593)	\$ (54,607)	\$ (185,200)

Jefferson Economic Development Commission
End of Month-November 2020
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2019	2020		Actual	Estimate	Projected
	Final Amended	Proposed	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	November-20	(@ 11/30/2020)	Year	Year End-2020
						(1st Amended Budget)
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***	90,000	-	55,000	145,000	(55,000)	90,000
COVID-19 Reimbursement Revenues	0	-	-	11,135	(11,135)	-
Economic Assit. (Stewart Enterprise)	0	-	50,000	50,000	(50,000)	-
Total Revenues	\$ 90,000	\$ -	\$ 105,000	\$ 206,135	\$ (116,135)	\$ 90,000
PROGRAM EXPENDITURES						
Staff Salaries	616,000	605,000	54,958	598,156	11,044	609,200
Health Benefits & Taxes	61,000	71,200	5,079	61,470	10,630	72,100
SEP/IRA-Retirement	72,000	73,200	6,467	70,317	3,398	73,715
Communications	10,000	11,000	1,137	13,494	(894)	12,600
Equipment Rental/Maintenance	1,000	4,000	-	639	3,361	4,000
Office Supplies	9,000	16,000	139	3,359	12,641	16,000
Dues & Subscriptions	2,200	1,500	103	3,474	(1,974)	1,500
Postage	3,000	3,000	262	1,551	1,449	3,000
Committee Meetings	8,000	10,000	-	1,605	8,395	10,000
Seminars/Conventions	4,000	4,000	-	949	3,051	4,000
Accounting/Audit	40,000	40,000	-	22,420	17,580	40,000
Insurance	36,000	36,000	2,435	22,628	13,372	36,000
Business Development	5,200	5,000	(50)	3,050	1,950	5,000
Travel/Mileage	7,000	8,000	-	232	7,768	8,000
Staff Development	1,500	3,000	-	1,662	1,338	3,000
Administrative Fees	13,000	13,000	521	8,686	4,314	13,000
Computer/Equip./Svc.	60,000	80,000	1,880	34,260	45,740	80,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	3,000	7,000	-	3,130	3,870	7,000
Emergency Expenses	-	3,000	-	-	3,000	3,000
Attorney Fees	7,000	9,000	210	1,920	7,080	9,000
Neighborhood Revitalization Expenses *	2,000	2,000	394	394	1,606	2,000
Economic Assist. (Select Comfort) **	33,330	25,000	-	25,000	-	25,000
Parish IGA-(GNO, Inc.)***	45,000	45,000	45,000	90,000	-	90,000
Video Conferencing	-	-	162	600	4,400	5,000
COVID-19 Expenses	-	-	-	11,136	(11,136)	-
Total Expenditures	\$ 1,039,230	\$ 1,074,900	\$ 118,697	\$ 980,132	\$ 151,983	\$ 1,132,115
NET PROGRAM SURPLUS/DEFICIT	\$ (949,230)	\$ (1,074,900)	\$ (13,697)	\$ (773,997)	\$ (268,118)	\$ (1,042,115)

*Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

***Restricted funds of \$90,000 received from J.P. for GNO, Inc. with expenses occurring in 2019 (\$45,000) and 2020 (\$45,000)

Jefferson Economic Development Commission
 End of Month-November 2020
 Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	83,000	82,000	7,069	76,738	5,262	82,000
Health Benefits & Taxes	14,000	16,000	1,082	13,154	2,846	16,000
SEP/IRA-Retirement	9,900	10,200	863	9,366	834	10,200
Communications	2,000	4,000	115	1,072	2,928	4,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	11,100	6,500	402	852	5,648	6,500
Janitorial Services	29,000	35,000	(170)	20,646	14,354	35,000
Utilities	32,000	40,000	2,692	30,628	9,372	40,000
Security	1,900	1,000	59	1,465	(465)	1,000
Insurance	50,000	50,000	3,247	35,143	14,857	50,000
Lawn Maintenance	15,000	15,000	-	7,555	7,445	15,000
Garbage Collection	1,700	2,000	125	1,198	802	2,000
Generator Maintenance	4,000	3,000	488	976	2,024	3,000
Bldg. Supplies	5,500	5,500	-	6,830	3,170	10,000
Water	1,200	2,400	14	170	2,230	2,400
Dues and Subscriptions	300	300	-	250	50	300
HVAC Maintenance	18,000	18,000	1,444	14,440	3,560	18,000
Elevator Repairs and Maintenance	5,500	5,400	569	6,236	(836)	5,400
Door Mat Services	2,100	2,100	235	1,928	172	2,100
Pest Control	1,500	2,500	1,042	2,234	266	2,500
Generator Repairs	-	2,500	-	-	2,500	2,500
Professional Development	3,000	3,000	-	268	32	300
JEDCO Loan Payment	212,100	211,514	-	211,513	1	211,514
Pond Retention	800	3,000	550	550	2,450	3,000
Office Build-out	-	-	-	-	-	-
Total Expenditures	\$ 504,100	\$ 521,414	\$ 19,826	\$ 443,212	\$ 80,002	\$ 523,214

Jefferson Economic Development Commission
 End of Month-November 2020
 Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Common Area Revenues	\$ 21,000	\$ 22,000	\$ -	\$ 19,189	\$ 2,811	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Total Revenues	\$ 21,000	\$ 22,000	\$ -	\$ 19,189	\$ 2,811	\$ 22,000
PROGRAM EXPENDITURES						
Landscaping	9,500	12,500	-	11,261	1,239	12,500
Grass Cutting/Clearing/Fill	7,700	15,000	-	8,000	7,000	15,000
Utilities	1,000	3,000	263	5,884	(2,884)	3,000
Repairs and Maintenance	100	4,000	-	-	4,000	4,000
Access Road Expenses	-	5,000	-	-	5,000	5,000
Hog Abatement	38,500	38,500	3,213	35,335	3,165	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	-	-	-	-	-	-
Total Expenditures	\$ 56,800	\$ 78,000	\$ 3,476	\$ 60,480	17,520	\$ 78,000
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (35,800)	\$ (56,000)	\$ (3,476)	\$ (41,291)	(14,709)	\$ (56,000)

Jefferson Economic Development Commission
 End of Month-November 2020
 Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
PROGRAM REVENUES						
Building Rent	\$ 13,700	\$ 20,000	\$ -	\$ 1,785	\$ 215	\$ 2,000
Food & Beverage Revenues	-	1,000	-	442	58	500
Total Revenues	\$ 13,700	\$ 21,000	\$ -	\$ 2,227	\$ 273	\$ 2,500
PROGRAM EXPENDITURES						
Repairs and Maintenance	3,000	5,500	-	10,540	(5,040)	5,500
Utilities	12,500	22,000	675	21,011	(9,011)	12,000
Contract Services	18,500	18,500	5,396	-	18,500	18,500
Sales and Marketing	-	5,500	-	468	(468)	-
Supplies	1,200	10,000	-	-	10,000	10,000
Security	500	500	-	-	-	-
Food & Beverage Expenses	250	1,000	-	442	58	500
Fire System	7,100	-	-	-	-	-
Total Expenditures	\$ 43,050	\$ 63,000	\$ 6,071	\$ 32,461	\$ 14,039	\$ 46,500
NET PROGRAM SURPLUS/DEFICIT	\$ (29,350)	\$ (42,000)	\$ (6,071)	\$ (30,234)	\$ (13,766)	\$ (44,000)

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-November 2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2019	2020 Proposed	Actual	Actual	Estimate	Projected
	Final Amended	Budget	November-20	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 11/30/2020)	Year	Year End-2020
						(1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,111,837	\$ 2,145,626	\$ -	\$ 2,145,626	\$ -	\$ 2,145,626
Business Innovation Ctr. (Schedule A)	-	24,000	-	-	-	-
Financing Activities (Schedule B)	395,000	435,000	24,696	287,152	140,348	427,500
Econ. Dev. Svc. Fees (Schedule C)	299,220	269,880	113,645	286,327	818	287,145
Strategic Initiatives (Schedule D)	25,230	25,000	-	25,000	-	25,000
Marketing - P/R (Schedule E)	70,000	72,650	-	949	16,701	17,650
Administration (*) (**) (Schedule F)	90,000	-	105,000	195,000	(105,000)	90,000
Interest, Misc.	70,000	40,000	1,088	29,122	878	30,000
Tech. Park Revenues (Schedule H)	21,000	22,000	-	19,189	2,811	22,000
Conference Center (Schedule I)	13,700	21,000	-	2,227	273	2,500
Delgado Escrow Revenues	-	-	-	-	-	-
COVID-19 Reimbursement Revenues	-	-	-	11,135	(11,135)	-
Total Revenues From Local Sources	\$ 3,095,987	\$ 3,055,156	\$ 244,429	\$ 3,001,727	\$ 45,694	\$ 3,047,421
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,721,930	\$ 2,924,814	\$ 238,599	\$ 2,444,687	\$ 566,147	\$ 3,010,834
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	62,800	65,050	5,579	60,728	4,322	65,050
Finance (Schedule B)	299,600	334,600	24,211	279,582	150,583	430,165
Econ. Dev. Svc. (Schedule C)	330,700	361,300	26,477	315,859	52,781	368,640
Strategic Initiatives (Schedule D)	138,450	179,900	16,010	140,691	23,609	164,300
Marketing - P/R (Schedule E)	247,200	246,650	18,252	131,542	71,308	202,850
Admin. Exp. (Schedule F)	1,039,230	1,074,900	118,697	980,132	151,983	1,132,115
JEDCO Bldg. Expenses (Schedule G)	504,100	521,414	19,826	443,212	80,002	523,214
Tech. Park Expenses (Schedule H)	56,800	78,000	3,476	60,480	17,520	78,000
Conference Center (Schedule I)	43,050	63,000	6,071	32,461	14,039	46,500
Total Expenditures by Departments	\$ 2,721,930	\$ 2,924,814	\$ 238,599	\$ 2,444,687	\$ 566,147	\$ 3,010,834

*Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

**Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project. Expenses are expected to be paid out in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

***Restricted funds of \$90,000 received from J.P. for GNO, Inc. with expenses occurring ind 2019 (\$45,000) and 2020 (\$45,000)

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-November 2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2019	2020 Proposed	Actual	Actual	Estimate	Projected
	Final Amended	Budget	November-20	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 11/30/2020)	Year	Year End-2020
						(1st Amended Budget)
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,586,800	1,675,850	146,462	1,556,206	170,184	1,726,390
Communications	33,900	39,000	3,830	35,855	8,225	44,080
Equipment Rental/Maintenance	5,100	10,200	71	2,879	32,321	35,200
Office Supplies & Postage	24,950	32,550	702	9,590	27,960	37,550
Dues & Subscriptions	61,100	73,400	4,977	60,967	13,433	74,400
PR/Advertising/Video Equip. Expense	88,300	90,500	9,799	47,144	38,356	85,500
Travel/Mileage	16,000	20,600	-	1,649	17,551	19,200
Staff & Professional Development	17,000	23,500	-	8,208	9,842	18,050
Special Project/Programs/Events	41,500	38,000	1,290	27,790	10,960	38,750
Attorney Fees	12,000	10,500	420	2,230	8,770	11,000
Data Base Analysis/Website Update	2,000	5,000	402	2,378	2,622	5,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Entrepreneur Challenge	45,000	45,000	-	125	(125)	-
Seminars/Conferences & Conventions	16,500	14,000	60	5,002	5,998	11,000
Admin.Fees/Personnel & Emergency Exp.	16,000	23,000	521	11,815	11,185	23,000
Computer/Equip./Svc.	60,000	80,000	1,880	34,260	45,740	80,000
Committee Mtg./Business Development	13,200	15,000	(50)	4,655	10,345	15,000
Utilities/Water	46,700	67,400	3,644	47,222	10,178	57,400
Repairs and Maintenance	14,200	16,000	402	852	15,148	16,000
Janitorial & Contract Services	47,500	53,500	5,226	41,657	11,843	53,500
Insurance and Security	88,400	87,500	5,741	59,237	27,763	87,000
Accounting/Audit	40,000	40,000	-	22,420	17,580	40,000
Lawn Maintenance	15,000	15,000	-	7,555	7,445	15,000
Generator Expenses	4,000	5,500	488	976	4,524	5,500
Bldgs. Supplies	6,700	15,500	-	7,298	12,702	20,000
HVAC Expenses	18,000	18,000	1,444	14,440	3,560	18,000
Elevator Repairs and Maintenance	5,500	5,400	569	6,236	(836)	5,400
Landscaping	9,500	12,500	-	11,261	1,239	12,500
Grass Cutting/Clearing/Fill	7,700	15,000	-	8,000	7,000	15,000
Access Road Expenses	-	5,000	-	-	5,000	5,000
Hog Abatement	38,500	38,500	3,213	35,335	3,165	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	-	-
Program Costs	5,500	5,000	-	198	4,802	5,000
Garbage Collection/Pest Control/Door Mat	5,300	6,600	1,402	5,360	1,240	6,600
JEDCO Loan Payment	212,100	211,514	-	211,513	1	211,514
Food & Beverage Expenses	250	1,000	-	442	58	500
Neighborhood Revitalization Expenses *	2,000	2,000	394	394	1,606	2,000
Services	-	-	-	-	-	-
Contract Svc./Loan Processing	-	-	-	-	20,000	20,000
AEDO Accrediation	-	-	-	-	-	-
Business Attraction	1,000	2,500	-	500	2,000	2,500
Economic Dev. (Select Comfort)	33,330	25,000	-	25,000	-	25,000
Bad Debt	-	-	-	-	-	-
Prosper Jefferson	3,500	1,800	-	752	1,048	1,800
Pond Maintenance	800	3,000	550	550	2,450	3,000
Press Announcements Expenses	-	-	-	-	-	-
Fire System	7,100	-	-	-	-	-
Parish IGA (GNO, Inc.)	45,000	45,000	45,000	90,000	-	90,000
Video Conferencing	-	-	162	600	4,400	5,000
COVID-19 Expenses	-	-	-	11,136	(11,136)	-
Total Expenditures by Character	2,721,930	2,924,814	238,599	2,444,687	566,147	3,010,834

December 17, 2020

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-November 2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2019	2020 Proposed	Actual	Actual	Estimate	Projected
	Final Amended	Budget	November-20	Year-to-Date	Remaining for	Actual Result at
	Budget			(@ 11/30/2020)	Year	Year End-2020
						(1st Amended Budget)
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	374,057	130,342	5,830	557,040	(520,453)	36,587
ESTIMATED BEGINNING BALANCE	3,085,254	3,179,452				3,179,452
Committed Funds (Capital Improvements)	440,000	495,000				495,000
Committed Funds (Future T.P. Expenses)	-	-				-
Unassigned Fund Balance	3,151,197	2,814,794				2,721,039
ESTIMATED ENDING BALANCE	\$ 3,456,111	\$ 3,179,452				\$ 3,216,039

Capital Expense	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
End of Month-October 2020				
Roof	\$ 200,000.00	25	\$ 8,000.00	\$ 666.67
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 2,019.00	\$ 168.25
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Total	\$ 1,135,000.00		\$ 52,552.33	\$ 4,379.36

Committed funds for 2011 to 2018 (2018)	\$ 385,000.00
Committed funds for 2019	\$ 55,000.00
Committed funds for 2020	\$ 55,000.00

Total 2020 Committed Funds \$ 495,000.00

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 250,000	\$ 250,000	\$ 63,750	\$ 114,000	\$ 136,000	\$ 250,000
Investment Income	20,000	8,000	267	9,227	(3,227)	6,000
Total Revenues from Local Sources	\$ 270,000	\$ 258,000	\$ 64,017	\$ 123,227	\$ 132,773	\$ 256,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	50,000	30,000	2,100	61,421	(11,421)	50,000
Site Selection Initiative	5,000	-	-	-	5,000	5,000
Sub-Total	\$ 55,000	\$ 30,000	\$ 2,100	\$ 61,421	\$ (6,421)	\$ 55,000
Tech Park Master Plan Implementation:						
Tech Park Implementation	80,000	-	45,925	52,475	47,525	100,000
Site Selection Initiatives	-	5,000	-	-	-	-
Technical Planning/Projects	-	50,000	-	6,650	43,350	50,000
Phase I Development	-	20,000	-	-	20,000	20,000
Tech Park Marketing	5,000	40,000	-	-	10,000	10,000
Misc. Master Plan Projects	-	5,000	-	-	5,000	5,000
Infrastructure Expenses	-	-	-	-	-	-
Sub-Total	\$ 85,000	\$ 120,000	\$ 45,925	\$ 59,125	\$ 125,875	\$ 185,000
Economic Development Strategic Plan:						
Planning	\$ -	\$ 50,000	\$ 23,000	\$ 93,614	\$ 56,386	\$ 150,000
Progress Reports & Technical Assist.	13,600	6,000	-	-	6,000	6,000
Sub-Total	\$ 13,600	\$ 56,000	\$ 23,000	\$ 93,614	\$ 62,386	\$ 156,000
Administrative:						
Misc. Project Fund	-	-	-	-	-	-
Travel Expenses	3,250	3,300	-	3,610	390	4,000
Dues & Subscriptions	500	1,000	354	3,396	(2,196)	1,200
EDGE Fundraising	19,200	19,200	1,653	17,788	1,412	19,200
Strategic Initiatives	27,500	28,000	-	28,000	-	28,000
Master Plan Staff Support	-	60,000	-	-	-	-
Investor Relations/Staff Support	100	500	13	620	380	1,000
Meetings/Meals	3,000	5,000	-	406	4,594	5,000
Sub-Total	\$ 53,550	\$ 117,000	\$ 2,020	\$ 53,820	\$ 4,580	\$ 58,400
Total Expenditures by Characters	\$ 207,150	\$ 323,000	\$ 73,045	\$ 267,980	\$ 186,420	\$ 454,400
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 62,850	\$ (65,000)	\$ (9,028)	\$ (144,753)	\$ (53,647)	\$ (198,400)
ESTIMATED BEGINNING FUND BALANCE	\$ 985,373	\$ 959,786				\$ 959,786
ESTIMATED ENDING FUND BALANCE	\$ 1,048,223	\$ 894,786				\$ 761,386

December 17, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ -	\$ -	\$ -	-	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 245,000	\$ 234,000	\$ 24,158	\$ 226,327	\$ (61,327)	\$ 165,000
Interest Earned from Investment	18,000	2,500	2,476	23,467	1,533	25,000
Recovery Revenues	-	-	-	-	-	-
Total Revenues From Local Sources	\$ 263,000	\$ 236,500	\$ 26,634	\$ 249,794	\$ (59,794)	\$ 190,000
SUMMARY OF EXPENDITURES						
Administration Expenses	100,000	100,000	5,313	77,850	7,150	85,000
Loan Loss Reserve	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures by Characters	\$ 100,000	\$ 100,000	\$ 5,313	\$ 77,850	\$ 7,150	\$ 85,000
NET CHANGE IN FUND BALANCE	\$ 163,000	\$ 136,500	\$ 21,321	\$ 171,944	\$ (66,944)	\$ 105,000
ESTIMATED BEGINNING FUND BALANCE	\$ 6,297,686	\$ 8,339,865				\$ 8,339,865
ESTIMATED ENDING FUND BALANCE	\$ 6,460,686	\$ 8,476,365				\$ 8,444,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 45,000	\$ 48,000	\$ 5,948	\$ 60,237	\$ (26,237)	\$ 34,000
Interest Earned from Investment	6,000	600	246	5,704	296	6,000
Total Revenues from Local Sources	\$ 51,000	\$ 48,600	\$ 6,194	\$ 65,941	\$ (25,941)	\$ 40,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	50,000	50,000	4,404	35,981	32,019	68,000
Total Expenditures by Characters	\$ 50,000	\$ 50,000	\$ 4,404	\$ 35,981	\$ 32,019	\$ 68,000
NET CHANGE IN FUND BALANCE	\$ 1,000	\$ (1,400)	\$ 1,790	\$ 29,960	\$ (57,960)	\$ (28,000)
ESTIMATED BEGINNING FUND BALANCE	\$ 1,306,297	\$ 1,357,925				\$ 1,357,925
ESTIMATED ENDING FUND BALANCE	\$ 1,307,297	\$ 1,356,525				\$ 1,329,925

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 75,000	\$ 72,000	\$ 5,750	\$ 57,654	\$ 12,346	\$ 70,000
Interest Earned from Investment	8,000	1,000	822	11,000	3,000	14,000
Total Revenues from Local Sources	\$ 83,000	\$ 73,000	\$ 6,572	\$ 68,654	\$ 15,346	\$ 84,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	50,000	40,000	4,668	54,904	5,096	60,000
Total Expenditures by Characters	\$ 50,000	\$ 40,000	\$ 4,668	\$ 54,904	\$ 5,096	\$ 60,000
NET CHANGE IN FUND BALANCE	\$ 33,000	\$ 33,000	\$ 1,904	\$ 13,750	\$ 10,250	\$ 24,000
ESTIMATED BEGINNING FUND BALANCE	\$ 2,414,559	\$ 2,426,865				\$ 2,426,865
ESTIMATED ENDING FUND BALANCE	\$ 2,447,559	\$ 2,459,865				\$ 2,450,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Proposed Budget	Actual November-20	Actual Year-to-Date (@ 11/30/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 177,800	\$ 90,000	\$ 8,309	\$ 96,610	\$ (6,610)	\$ 90,000
Total Revenues from Local Sources	\$ 177,800	\$ 90,000	\$ 8,309	\$ 96,610	\$ (6,610)	\$ 90,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	177,800	90,000	8,061	94,386	(4,386)	90,000
Total Expenditures by Characters	\$ 177,800	\$ 90,000	\$ 8,061	\$ 94,386	\$ (4,386)	\$ 90,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ 2,224	\$ (2,224)	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2019			Actual	Estimate	Projected
	Final Amended Budget	2020 Proposed Budget	Actual November-20	Year-to-Date (@ 11/30/2020)	Remaining for Year	Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ -	\$ -	\$ -	\$ 3,000	\$ 3,000	
Interest Earned from Investment	-	-	-	6,000	6,000	
Total Revenues from Local Sources	\$ -	\$ -	\$ -	\$ 9,000	\$ 9,000	
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	-	-	-	25,000	25,000	
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ (16,000)	\$ (16,000)	
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ -			\$ 500,000	
ESTIMATED ENDING FUND BALANCE	\$ -	\$ -			\$ 484,000	

	(A)	(B)	(C)	(D)	(E)	(F)
	2019			Actual	Estimate	Projected
	Final Amended Budget	2020 Proposed Budget	Actual November-20	Year-to-Date (@ 11/30/2020)	Remaining for Year	Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	
Interest Earned from Investment	-	-	-	10,000	10,000	
Total Revenues from Local Sources	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	-	-	-	80,000	80,000	
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ 80,000	\$ 80,000	
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ (65,000)	\$ (65,000)	
ESTIMATED EBGINNING FUND BALANCE	\$ -	\$ -			\$ 1,320,000	
ESTIMATED ENDING FUND BALANCE	\$ -	\$ -			\$ 1,255,000	