



**JEDCO Executive Committee
January 28 @ 8:30 A.M.
Video Conference/Teleconference
AGENDA**

I. Call to Order – Chairwoman, Teresa Lawrence

- Roll Call
- Welcome Guest
- Approval of Board absences for today, January 28, 2021
- Approval of Minutes for December 17, 2020 **Pg. 2**
- Presentation: Jefferson Parish Millage Renewals for Water & Sewerage
- Swearing in Commissioners

II. Public Comments on Agenda Items

III. Unfinished and New Business

- Request made by the LCTCS Facilities Corporation and the LCTCS to consider the terms of its Escrow Agreement with JEDCO fulfilled and to terminate the agreement delivering the principal balance and accumulated interest within the escrow account to the LCTCS Facilities Corporation for the benefit of Delgado Community College – **Lacey Bordelon Pg. 5**
- A resolution approving the form of and authorizing the execution of a Ratification of and Amendment to Second Supplemental Act of Conveyance relative to the acquisition and construction of the 2020 additions and improvements to the manufacturing and administrative facilities of Laitram, L.L.C., including its affiliates, in Jefferson Parish; and providing for other matters with respect to the foregoing – **Lacey Bordelon Pg. 16**
- Approval of three-year Service Agreement with Salgado’s Gardening LLC – **Scott Rojas P.36**
- Requesting approval to waive the requirement within JEDCO’s Contracting Policy of an RFP and/or RFQ process for professional services contract for wetlands delineation services – **Lacey Bordelon Pg. 59**
- Resolution approving and authorizing the execution of a Cooperative Endeavor Agreement between the State of Louisiana and JEDCO relative to FP&C Project No. 36-P41-20-01 Avondale Marine Facility Improvements, Planning and Construction, and designating and authorizing Scott Rojas, JEDCO Director of Facilities and IT, to act on behalf of JEDCO in all matters pertaining to project – **Lacey Bordelon Pg. 61**

IV. Monthly Financial Report

- December 2020 – **Cynthia Grows Pg. 72**

V. President and CEO Report – Jerry Bologna

VI. Other Updates or Comments from the JEDCO Board of Commissioners

VII. Adjournment

- The public is asked to notify Scott Rojas by email srojas@jedco.org no later than **7:30 a.m. on December 17, 2020**. Please provide in the email your full name and the telephone number you plan to call from.
- The public is asked to join the teleconference meeting by 8:20 a.m. After a quorum of the Board is present, the public will be admitted to the meeting. **Dial in using the following: 301-715-8592 or 312-626-6799, Meeting ID: 815 1850 8132**
- All members of the public will be muted, and if they have a question or wish to be recognized for public comment on an agenda item, shall use the Zoom Message feature to send a private message to the Meeting Host with their question or that they wish to be recognized. The Meeting Host (and/or any co-hosts) will keep a list of questions and persons wishing to be recognized, and will assist the presiding officer in recognizing those persons on each item, in the order of their request.

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to JEDCO’s designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



**JEDCO Board of Commissioners
December 17, 2020 @ 8:30 A.M.
Video Conference/Teleconference**

MINUTES

Call to Order: 8:30 a.m.

Attendance: Mickal Adler, Jimmy Baum, Kenny Bertucci, Barry Breaux, Lloyd Clark, Anthony DiGerolamo, Josline Frank, Lesha Freeland, Brian Heiden, Larry Katz, Michael Kraft, Teresa Lawrence, Keith Merritt, Mayra Pineda, Tricia Phillpott, Stephen Robinson, Gene Sausse, Floyd Simeon

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Annalisa Kelly, Jennifer Lapeyrouse, Mary Martens, Scott Rojas, Kelsey Scram, Penny Weeks, Kate Wendel

Absences: Joe Ewell, Michael Fahrenholt, Tom Gennaro

Attorney: Reed Smith, Jefferson Parish

Guests: Xiaobing Shuai, Chmura Economics and Analytics
David Wolf, Adams & Reese
Dawn Mandarino, US Foods
Rachel Gradner, CBRE
Deanne Raymond, Laitram
Tom Outlaw, U.S. Department of Commerce-Economic Development Representative

I. Call to Order – Chairman, Mickal Adler

- **Roll Call** – The above named Commissioners attended the meeting.
- **Approval of Board absences for today, December 17, 2020** – Tricia Phillpott motioned, seconded by Floyd Simone to excuse Joe Ewell and Tom Gennaro. The motion passed unanimously.
- **Approval of Minutes for November 19, 2020** – Lesha Freeland motioned, seconded by Teresa Lawrence to approve the minutes. The motion passed unanimously.
- **Presentation: Impact of COVID-19 on Jefferson Parish**
Mr. Xiaobing Shuai of Chmura Economics and Analytics provided a comprehensive review of the impact of COVID-19 in Jefferson Parish. Some key takeaways from the Chmura report included the impact on employment and GDP, the impact on the regional tourism industry, and the Parish’s path to recovery.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Approval of 2021 meeting schedule for JEDCO Executive Committee and Quarterly Board of Commissioners**

Stephen Robinson motioned, seconded by Mayra Pineda to approve the 2021 meeting schedule. The motion passed unanimously.

- **A resolution adopting amendments to the Jefferson Parish Economic Development and Port District (JEDCO) Bylaws**

Commissioners were provide an electronic draft of the proposed changes at least forty-eight hours prior to this meeting. Chairman Adler advised that the amendments were necessary to reflect updates to JEDCO's current electronic disbursement of funds – proposed amendments were identified in red on page 5, page 6, page 7 and page 14. Lesha Freeland motioned, seconded by Mayra Pineda to adopt the proposed amendments. The motion passed unanimously.

- **Approval of JEDCO's Final Amended 2020 Budget – Cynthia Grows**

Floyd Simeon motioned, seconded by Lloyd Clark to approve the final amended budget, including two amendments made from the floor: 1) EDA COVID RLF estimated ending fund balance, column (E), shall have a -0- balance, 2) CDBG Fish Fund estimated ending fund balance, column (E), shall have a -0- balance. The motion passed unanimously.

- **A resolution approving the form of and authorizing the execution of an Amendment to the Lease Agreement and Agreement to Issue Bonds between JEDCO and US Foods, Inc. (i) to provide with respect to the definitions of Actual Employment and Targeted Employment, and (ii) to provide for a one-year extension in the term of the Original Lease – Lacey Bordelon**

The prolonged elevated Mississippi River height in 2018 and 2019 and the COVID-19 pandemic of 2020 have resulted in significant construction delays and the company's inability to meet the job creation goal set by the PILOT Lease. The company has not begun to realize sizable savings from the PILOT placing the full reimbursement amount of \$2.3 million at risk of not being achieved within the current seven-year term of the PILOT Lease. JEDCO's staff and bound counsel, David Wolf of Adams and Reese, have worked with US Foods to arrive at a proposed amendment that addresses the issues. The PILOT Advisory Committee convened on December 4, 2020 to review the request from US Foods to amend certain terms of the PILOT Lease to accommodate for the significant delays in construction and the resulting employment setbacks. The Committee recommended approval of the amendment to the Board of Commissioners. On the motion of Floyd Simone, seconded by Keith Merritt, the Board unanimously approved the resolution authorizing the execution of an amendment to the Lease Agreement as presented.

- **A resolution approving the form of and authorizing the execution of a Second Supplemental Act of Conveyance relative to the acquisition and construction of the 2020 additions and improvements to the manufacturing and administrative facilities of Laitram, L.L.C., including its affiliates, in**

Jefferson Parish; and providing for other matters with respect to the foregoing – Lacey Bordelon

Laitram, and its affiliates plan to have acquired and installed a total of approximately \$16.5 million in assets from January 1, 2020 through December 31, 2020. The company has requested JEDCO to accept these assets via the Second Supplemental Act of Conveyance under the PILOT Lease.

Brian Heiden motioned, seconded by Floyd Simone to approve the resolution authorizing the execution of a Second Supplemental Act of Conveyance. The motion passed unanimously.

IV. Monthly Financial Report

• **November 2020 – Cynthia Grows**

Lesha Freeland motioned, seconded by Teresa Lawrence to accept the report as presented. The motion passed unanimously.

V. President and CEO Report – Jerry Bologna

- Jerry thanked Mickal Adler for his leadership in serving as Chairman of the Board in 2020. Teresa Lawrence was welcomed as the 2021 Chairwoman.
- Jerry acknowledged Larry Katz and Kenny Bertucci for having perfect attendance for Executive Committee, Finance Committee and Quarterly Board of Commissioners meetings.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

- Stephen Robinson announced that Ochsner started the COVID-19 vaccines this week, beginning first with Tier 1 workers.

VII. Adjournment – Barry Breaux motioned, seconded by Teresa Lawrence to adjourn. The motion passed unanimously.

Mayra Pineda

JEDCO Secretary

Minutes for December 17, 2020

MEMORANDUM

DATE: January 21, 2021

TO: JEDCO Executive Committee

FROM: Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: Request made by the LCTCS Facilities Corporation and the LCTCS to consider the terms of its Escrow Agreement with JEDCO fulfilled and to terminate the agreement delivering the principal balance and accumulated interest within the escrow account to the LCTCS Facilities Corporation for the benefit of Delgado Community College

Background:

In 2016, JEDCO negotiated the acquisition of 10.5 acres of land within the Churchill Technology & Business Park to the LCTCS Facilities Corporation (“LCTCS F.C.”) for the use and benefit of Delgado Community College, River City Campus and Advanced Manufacturing Center. JEDCO agreed to convey the 10.5 acres of land to the LCTCS F.C. for the market value price of just 5.5 acres (approximately \$510,714) essentially donating the first five acres of the full 10.5-acre development site. However, the preference of the LCTCS F.C. and Delgado was to use the \$510,714 toward instructional and workforce development upgrades at the River City Campus. Therefore, the LCTCS F.C., the LCTCS and JEDCO agreed to an Act of Conveyance accompanied by an Escrow Agreement that stipulated certain obligations of each party and provided the conditions under which the initial deposit within the escrow fund should be transferred back to the LCTCS F.C. or to JEDCO and addressed the transfer of the accumulated interest on the principal balance.

The Escrow Agreement instructed the LCTCS F.C. to deposit \$510,714 into an escrow fund where the funds would remain until the *escrow funds transfer date* of April 1, 2018. Per the agreement, JEDCO was required to petition Jefferson Parish to make a request for capital outlay funds in the Louisiana Legislature’s 2017 Regular Session, for the construction of a roadway within Churchill Park. In accordance with the Escrow Agreement, on April 1, 2018 instructions were to be delivered to the escrow agent to transfer the funds back to the LCTCS F.C. along with accumulated interest if Jefferson Parish was “allocated and in receipt of the full amount requested [in the 2017 Legislative Session] to fund the cost of the road”. Otherwise, the principal amount held in escrow would be delivered to JEDCO and the accrued interest on the initial deposit to the LCTCS F.C. The agreement allowed for deviation from the stated conditions if agreed by the parties in writing.

The LCTCS F.C. and JEDCO followed through on their obligations per the Escrow Agreement as the \$510,714 funds were deposited in the escrow fund and, at JEDCO's request, Jefferson Parish submitted a capital outlay request to the state to be considered in the 2017 Legislative Session to construct a heavy access roadway within Churchill Park.

As the initial request for state capital outlay was not funded by the state, in early 2018 the LCTCS and LCTCS F.C. requested the JEDCO Board of Commissioners to amend the Escrow Agreement by extending the escrow funds transfer date out one year to allow a second request of the parish to be made to the state for the project's funding and the parish's request to be considered in the next fiscal year's legislative session. The Board approved the requested amendment. Two additional requests from the LCTCS F.C. and LCTCS were made to once again extend the escrow funds transfer date by one year due to the project not receiving funding from the state, and the Board agreed to those amendments as well. The last amendment changed the escrow funds transfer date to April 1, 2021.

After four years of state capital outlay requests for the funding of the design and construction of a heavy access road in Churchill Park, the project finally received Priority 1 appropriation in the amount of \$200,000 for planning and design of the roadway, and Priority 5 appropriation in the amount of \$1,350,000 for construction in the 2020 Capital Outlay Act, followed by the actual funding with a cash line of credit for the \$200,000 planning and design portion of the project by the State Bond Commission in July of 2020. The State Bond Commission also approved a non-cash line of credit on the P5 appropriation for the construction portion of the project. The \$200,000 P1 cash line of credit can now be utilized by the Parish for planning and designing the roadway. According to the capital outlay administrator with the state, the Bond Commission's authorization of a \$1,350,000 non-cash line of credit is considered "funded" but provides no cash for that portion of the project to proceed. Instead, it indicates the state's intent to provide cash in a future fiscal year.

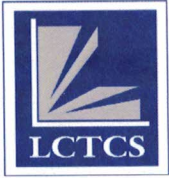
Item for Consideration:

JEDCO has received a formal request from the LCTCS and LCTCS Facilities Corporation to consider the terms of the escrow agreement fulfilled and to terminate the agreement so that the funding within the escrow fund is reverted back to the LCTCS Facilities Corporation.

JEDCO staff requests that, after considering the formal request of the LCTCS and LCTCS F.C. and the presentation of this memorandum, that the Executive Committee take action on this request via a motion. There is no resolution associated with this agenda item.

Attachment(s):

- Letter from LCTCS and LCTCS F.C. requesting a determination of fulfillment of the terms of the Escrow Agreement and the termination of the Escrow Agreement
- Third Amendment to Escrow Agreement between LCTCS Facilities Corporation, the State of Louisiana for the Use and Benefit of Louisiana Community and Technical College System, Delgado Community College (This is the most current version of the Escrow Agreement.)



LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM

December 17, 2020

**Changing Lives,
Creating Futures**

Monty Sullivan
System President

Officers:
Paul Price, Jr.
Chair

Willie L. Mount
First Vice Chair

Alterman L. "Chip" Jackson
Second Vice Chair

Members:
Tari T. Bradford
Helen Bridges Carter
Rhoman J. Hardy
Timothy W. Hardy
Erika McConduit
Michael J. Murphy
Joe Potts
Stanton W. Salathe
Stephen C. Smith
Mark D. Spears, Jr.
Craig Spohn
Stephen Toups

Student Members:
Tara Mitchell
Joshua Turner

Louisiana
Community
& Technical
College System

265 South Foster Drive
Baton Rouge, LA 70806

Phone: 225-922-2800
Fax: 225-922-1185

www.lctcs.edu

Gerald "Jerry" A. Bologna, President & CEO
Jefferson Parish Economic Development Commission (JEDCO)
700 Churchill Parkway
Avondale, LA 70094

Re: Fulfillment of Escrow Agreement between JEDCO, LCTCS Board and Facility Corporation

Dear Jerry,

As you are aware, JEDCO, the LCTCS Board and the LCTCS Facility Corporation entered into an escrow agreement November 16, 2016, to provide that \$510,714 be placed into an escrow account for road improvement near the Delgado Community College River City Campus while JEDCO sought funding from the state for this endeavor. The agreement stipulates that the funds plus interest would revert back to the LCTCS Facility Corporation in the event that JEDCO was appropriated funds for this project.

Since then, JEDCO has been appropriated funds in the 2019 capital outlay bill (House Bill 2) \$200,000 for planning and \$1.35 million for construction. JEDCO has since received the \$200,000 for planning and is anticipated to receive the \$1.35 million for construction once the planning process is complete. Consequently, I am formally requesting that, pursuant to the agreement, the terms of the escrow agreement be deemed to be fulfilled and the agreement formally terminated by mutual agreement of all parties with the principal and interest earned to be returned to the LCTCS Facilities Corporation for the benefit of the Delgado Community College at:

*Hancock Whitney Bank
ABA #065400153
ATTN: Corporate Trust
Acct #0700924
REF: JEDCO Escrow
Bank Address: 445 North Blvd., Ste. 201
Baton Rouge, LA 70802*

I am grateful for the partnership between the LCTCS and JEDCO on this endeavor and look forward to our continued relationship in meeting the economic and workforce needs of Jefferson Parish. Please feel free to contact me should you have any questions on this matter.

Respectfully,

Monty Sullivan
LCTCS President

Stephen C Smith (Dec 17, 2020 14:23 CST)

Stevie C. Smith
LCTCS Facility Corporation President







JEDCO LCTCS Escrow Agreement_DCC_Dec 17 2020

Final Audit Report

2020-12-17

Created:	2020-12-17
By:	Katie Waldrop (katiewaldrop@lctcs.edu)
Status:	Signed
Transaction ID:	CBJCHBCAABAAbzRH62t2rk8MtsaRXYnBrfot_7iLYtMC

"JEDCO LCTCS Escrow Agreement_DCC_Dec 17 2020" History

-  Document created by Katie Waldrop (katiewaldrop@lctcs.edu)
2020-12-17 - 5:57:07 PM GMT- IP address: 96.33.191.54
-  Document e-signed by Katie Waldrop (katiewaldrop@lctcs.edu)
Signature Date: 2020-12-17 - 5:58:22 PM GMT - Time Source: server- IP address: 96.33.191.54
-  Document emailed to Stephen C Smith (ssmith@ascellc.com) for signature
2020-12-17 - 5:58:24 PM GMT
-  Email viewed by Stephen C Smith (ssmith@ascellc.com)
2020-12-17 - 8:22:42 PM GMT- IP address: 75.145.111.189
-  Document e-signed by Stephen C Smith (ssmith@ascellc.com)
Signature Date: 2020-12-17 - 8:23:34 PM GMT - Time Source: server- IP address: 75.145.111.189
-  Agreement completed.
2020-12-17 - 8:23:34 PM GMT

THIRD AMENDMENT TO ESCROW AGREEMENT

THIS THIRD AMENDMENT TO ESCROW AGREEMENT (the “3rd Amendment”) is entered into on the dates set forth below, effective on April 1, 2020 (the “Effective Date”) by and between:

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT, a Louisiana political subdivision created to foster economic development in Jefferson Parish, Louisiana, whose mailing address is 700 Churchill Parkway, Avondale, Louisiana 70094, herein appearing by and through Gerald A. Bologna, its President & CEO, duly authorized (“JEDCO”); and

LCTCS FACILITIES CORPORATION, a Louisiana not-for-profit corporation established to benefit the Louisiana Community and Technical College System, represented herein by Stephen C. Smith, its President, duly authorized, (“LCTCS F.C.”).

THE STATE OF LOUISIANA for the use and benefit of the LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM, DELGADO COMMUNITY COLLEGE, whose mailing address is 265 S. Foster Drive, Baton Rouge, LA 70806 represented by and through Joseph F. Marin, its Chief Operations Officer, duly authorized (“Delgado”);

JEDCO, LCTCS F.C. and DELGADO are each a “Party” and collectively the “Parties”

RECITALS

A. The Parties entered into an Escrow Agreement dated effective on November 16, 2016 (the “Original Agreement”); and

B. The Parties previously amended the Agreement by an Amendment to Escrow Agreement dated effective April 1, 2018 and by a Second Amendment to Escrow Agreement dated effective April 1, 2019; the Original Agreement, as previously amended, is referred to hereafter as the “Agreement”; the terms and conditions of the Agreement are incorporated by reference and for all purposes; capitalized terms used in the Agreement but not defined herein will have the meaning given to such terms in the Agreement;

C. The Parties desire to amend the Agreement a third time as set forth in this Third Amendment to Escrow Agreement (the “3rd Amendment”).

NOW, THEREFORE, the Parties agree as follows:

1. Recitals Incorporated. The foregoing recitals are incorporated by reference and for all purposes.

2. Amendments to Agreement.

- (a) Recital D. Recital D of the Agreement is amended to read in its entirety as follows:

D. JEDCO shall petition Jefferson Parish to make a request for funds in House Bill 2, which will be submitted to the Louisiana Legislature at its 2020 Regular Session, for the purpose of constructing a road on adjoining property owned by JEDCO. The escrowed funds will be returned to LCTCS F.C., with accrued interest, in the event Jefferson Parish is allocated and in receipt of the funds in the full amount requested to fund the cost of the road (the “Road Construction Funding”). Otherwise, the principal amount held in escrow will be delivered to JEDCO and any accrued interest will be paid to LCTCS F.C. on April 1, 2021 unless otherwise agreed by the Parties in writing.

- (b) Section 3. Section 3 of the Agreement is amended to read in entirety as follows:

3. Transfer of Escrow Funds. LCTCS F.C. and JEDCO agree that the Escrow Agent shall immediately transfer the funds held pursuant to this Escrow Agreement, together with accrued interest, by wire transfer or by check (at LCTCS F.C.’s election) to LCTCS F.C. or to an account designated by LCTCS F.C., on Escrow Agent’s receipt of notice signed by JEDCO that the condition described in the second sentence of Recital D has been satisfied. In the event Escrow Agent receives notice that the Road Construction Funding has not been obtained on or before April 1, 2021, LCTCS F.C. and JEDCO agree that Escrow Agent shall immediately transfer \$510,714.00 by wire transfer or by check (at JEDCO’s election) to JEDCO or to an account designated by JEDCO and shall immediately transfer any interest accrued on such amount to LCTCS F.C. by wire transfer or by check (at LCTCS F.C.’s election) to LCTCS F.C. or to an account designated by LCTCS F.C. Notwithstanding anything in this Section 3 to the contrary, Escrow Agent will disburse the Escrow Funds and any interest accrued thereon pursuant to instructions contained in a written notice signed by both LCTCS F.C. and JEDCO.

3. Agreement to Remain Effective. Except as expressly amended hereby, the Parties acknowledge that the Agreement remains in full force and effect. If there is a direct conflict between the provisions of this 3rd Amendment, the Agreement, or the Cooperative Endeavor Agreement between the parties dated April 1, 2016 then the provisions of this 3rd Amendment shall control.

4. Counterparts. This 3rd Amendment may be executed in two or more counterparts, each of which shall be deemed an original and all of which together will constitute the same agreement, whether or not each Party executes each separate counterpart. A facsimile or scanned signature shall be deemed equivalent to an original signature.

AND NOW, came and appeared Breazeale, Sachse & Wilson, L.L.P., which accepts its designation as Escrow Agent for the purposes set forth in the Agreement and which acknowledges its receipt of this 3rd Amendment.

IN WITNESS WHEREOF, the Parties have caused this 3rd Amendment to be duly executed in multiple originals by the hereunder signed officers, as of the dates set forth below, after diligent reading of the whole, in multiple counterparts, each of which is an original, effective on the Effective Date.

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT

By: 
Gerald A. Bologna, President & CEO

Date: 3-26-2020

LCTCS FACILITIES CORPORATION

By: _____
Stephen C. Smith, President

Date: _____

STATE OF LOUISIANA for the use and benefit of the LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM, DELGADO COMMUNITY COLLEGE

By: _____
Joseph F. Marin, its Chief Operations Officer

Date: _____

BREAZEALE, SACHSE & WILSON, L.L.P.

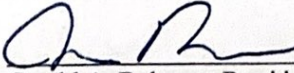
By: _____
Robert L. Atkinson, Partner

Date: _____

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IN WITNESS WHEREOF, the Parties have caused this 3rd Amendment to be duly executed in multiple originals by the hereunder signed officers, as of the dates set forth below, after diligent reading of the whole, in multiple counterparts, each of which is an original, effective on the Effective Date.

**JEFFERSON PARISH ECONOMIC
DEVELOPMENT AND PORT DISTRICT**

By: 
Gerald A. Bologna, President & CEO

Date: 3-26-2020

LCTCS FACILITIES CORPORATION

By: 
Stephen C. Smith, President

Date: 3/27/20

**STATE OF LOUISIANA for the use and
benefit of the LOUISIANA COMMUNITY &
TECHNICAL COLLEGE SYSTEM,
DELGADO COMMUNITY COLLEGE**

By: _____
Joseph F. Marin, its Chief Operations
Officer

Date: _____

BREAZEALE, SACHSE & WILSON, L.L.P.

By: _____
Robert L. Atkinson, Partner

Date: _____

AND NOW, came and appeared Breazeale, Sachse & Wilson, L.L.P., which accepts its designation as Escrow Agent for the purposes set forth in the Agreement and which acknowledges its receipt of this 3rd Amendment.

IN WITNESS WHEREOF, the Parties have caused this 3rd Amendment to be duly executed in multiple originals by the hereunder signed officers, as of the dates set forth below, after diligent reading of the whole, in multiple counterparts, each of which is an original, effective on the Effective Date.

**JEFFERSON PARISH ECONOMIC
DEVELOPMENT AND PORT DISTRICT**

By: _____
Gerald A. Bologna, President & CEO

Date: _____

LCTCS FACILITIES CORPORATION

By: _____
Stephen C. Smith, President

Date: _____

**STATE OF LOUISIANA for the use and
benefit of the LOUISIANA COMMUNITY &
TECHNICAL COLLEGE SYSTEM,
DELGADO COMMUNITY COLLEGE**

By: Joseph F. Marin
Joseph F. Marin, its Chief Operations
Officer

Date: 4/17/2020

BREAZEALE, SACHSE & WILSON, L.L.P.

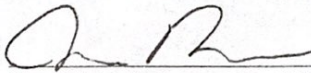
By: _____
Robert L. Atkinson, Partner

Date: _____

AND NOW, came and appeared Breazeale, Sachse & Wilson, L.L.P., which accepts its designation as Escrow Agent for the purposes set forth in the Agreement and which acknowledges its receipt of this 3rd Amendment.

IN WITNESS WHEREOF, the Parties have caused this 3rd Amendment to be duly executed in multiple originals by the hereunder signed officers, as of the dates set forth below, after diligent reading of the whole, in multiple counterparts, each of which is an original, effective on the Effective Date.

**JEFFERSON PARISH ECONOMIC
DEVELOPMENT AND PORT DISTRICT**

By: 
Gerald A. Bologna, President & CEO

Date: 3-26-2020

LCTCS FACILITIES CORPORATION

By: _____
Stephen C. Smith, President

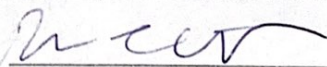
Date: _____

**STATE OF LOUISIANA for the use and
benefit of the LOUISIANA COMMUNITY &
TECHNICAL COLLEGE SYSTEM,
DELGADO COMMUNITY COLLEGE**

By: _____
Joseph F. Marin, its Chief Operations
Officer

Date: _____

BREAZEALE, SACHSE & WILSON, L.L.P.

By: 
Robert L. Atkinson, Partner

Date: 3/27/2020

JEDCO RESOLUTION

On motion of Lloyd Clark, seconded by, Larry Katz, the following resolution was offered:

JEDCO RESOLUTION AUTHORIZING THIRD AMENDMENT TO ESCROW AGREEMENT BETWEEN JEDCO, LCTCS FACILITIES CORPORATION AND THE STATE OF LOUISIANA FOR THE USE AND BENEFIT OF THE LOUISIANA COMMUNITY & TECHNICAL COLLEGE SYSTEM DELGADO COMMUNITY COLLEGE

WHEREAS, In 2016, JEDCO transferred title of 10.5 acres of land within the Churchill Technology & Business Park to the LCTCS Facilities Corporation ("LCTCS F.C.") to facilitate the construction of Delgado Community College's River City Campus and Advanced Manufacturing Center; and

WHEREAS, An Escrow Agreement accompanied the title transfer instructing the LCTCS F.C. to deposit \$510,714 into an escrow fund where the funds would remain until the escrow funds transfer date of April 1, 2018, when either the funds would be transferred back to the LCTCS F.C. or to JEDCO; and

WHEREAS, The delivery of the escrowed funds back to the LCTCS F.C. were conditioned on Jefferson Parish's receipt of state capital outlay funds it requested in the 2017 legislative sessions for a road project within Churchill Park, which the Parish did not receive by April 1, 2018; and

WHEREAS, Because of improved outlook for the project being awarded capital outlay funds, the LCTCS F.C. and the Louisiana Community and Technical College System ("LCTCS") requested the JEDCO Board to extend the escrow funds transfer date within the Escrow Agreement in 2018 and 2019, each for a one-year period, to which the JEDCO Board agreed;

WHEREAS, As a result of the two requests for extension by the LCTCS F.C. and the LCTCS, JEDCO and the aforementioned entities executed the First and Second Amendments to the Escrow Agreement, the latter of which resulted in an escrow funds transfer date of April 1, 2020; and

WHEREAS, As a result of the 2019 Legislative Session, the road project received Priority 2 ("P2") appropriation in the amount of \$200,000 and Priority 5 ("P5") appropriation in the amount of \$1,350,000, and in November of 2019 the State Bond Commission authorized a P2 cash line of credit and a P5 non-cash line of credit in the full amounts requested; and

WHEREAS, In light of the lines of credit issued on the road project, the LCTCS F.C. and LCTCS have once again requested JEDCO to extend the escrow funds transfer date for one-year from April 1, 2020 to April 1, 2021 to allow an opportunity for the road project to be funded in the full amount requested by Jefferson Parish; and

WHEREAS, JEDCO, the LCTCS F.C. and the LCTCS for Delgado Community College have agreed to the Third Amendment to the Escrow Agreement that reflects the Parish's new state capital outlay request to fund the road project in the 2020 legislative session and extends the escrow funds transfer date to April 1, 2021.

NOW, THEREFORE BE IT RESOLVED, by the Executive Committee of the Jefferson Parish Economic Development and Port District that:

The Third Amendment to Escrow Agreement by and between JEDCO, LCTCS Facilities Corporation and The State of Louisiana for the use and benefit of The Louisiana Community & Technical College System, Delgado Community College, substantially in the form attached hereto as Exhibit A, is hereby approved.

BE IT FURTHER RESOLVED, that Jerry Bologna, President & CEO of JEDCO, is authorized to execute the Third Amendment to Escrow Agreement.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS: 10 NAYS: 0 ABSENT: 1

The resolution was declared to be adopted on this the 26th day of March, 2020.

Attested by:

Larry Katz
Secretary

January 28, 2021



MEMORANDUM

DATE: January 21, 2021

TO: JEDCO Executive Committee

FROM: Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: Resolution approving the form of and authorizing the execution of a Ratification of and Amendment to Second Supplemental Act of Conveyance relative to the acquisition and construction of the 2020 additions and improvements to the manufacturing and administrative facilities of Laitram, L.L.C., including its affiliates, in Jefferson Parish; and providing for other matters with respect to the foregoing

Background:

At the December 17, 2020 JEDCO Board of Commissioners meeting, the Board approved the Second Supplemental Act of Conveyance under JEDCO's Lease Agreement and Agreement to issue Bonds with a payment in lieu of tax arrangement (the "PILOT Lease") with Laitram, L.L.C. and its affiliated entities. The Second Supplemental Act of Conveyance was executed on December 21, 2020 and resulted in the conveyance of up to \$17,500,000 of property acquired by Laitram and its affiliates during the 2020 calendar year. After the execution of the conveyance as 2020 ended, Laitram determined that additional property was acquired by the company prior to the end of 2020 that actually increased the total cost amount of 2020 additions to \$20,024,149.

Discussion:

Laitram has requested that JEDCO accept through conveyance the additional property that the company and its affiliates added through the end of year 2020 that would result in an increase of the total acquisition cost to \$20,024,149. JEDCO's Special Counsel has reviewed the listing of 2020 property additions provided by Laitram and determined the additions to be eligible for conveyance under the terms of the PILOT Lease, and has prepared a Ratification of and Amendment to the Second Supplemental Act of Conveyance that, when executed by JEDCO and Laitram, will convey the additional 2020 acquisitions and correct the asset listing within the conveyance to include the actual 2020 acquisitions.

With the Ratification of and Amendment to the Second Supplemental Conveyance in place, JEDCO will have acquired from Laitram roughly \$78.4 million in eligible additions made at the company's manufacturing and administrative facilities in Jefferson Parish since the August 2019 effective date of the PILOT Lease. Per the PILOT Lease, the maximum capital expenditure amount allowed under the PILOT Lease is \$250,000,000 by December 31, 2023.

Recommendation:

WHEREAS, it is now the desire of this Board of Commissioners to authorize the Chair and/or Vice-Chair and Secretary of JEDCO to execute a "Ratification of and Amendment to Second Supplemental Act of Conveyance" in substantially the form attached hereto as Exhibit A, and for JEDCO to acquire the property described therein, and such other matters necessary and desirable in connection therewith;

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Jefferson Parish Economic Development and Port District that the Chair and Vice-Chair, or any either of them acting independently, are hereby authorized to execute the Ratification of and Amendment to Second Supplemental Act of Conveyance in substantially the form attached to this resolution as Exhibit A, together with such supplements or amendments thereto as may be needed to clarify any detail with respect to the property described therein, with such changes as are approved by counsel to JEDCO; and

BE IT FURTHER RESOLVED that the acquisition of the property described in such Ratification of and Amendment to Second Supplemental Act of Conveyance is hereby approved, and such property shall be subject to the PILOT Lease as soon as it is conveyed to JEDCO.

Under the terms of the PILOT Lease, eligible property acquired by Laitram, L.L.C. after the effective date of the Lease Agreement are to be considered by JEDCO for conveyance each year through the sooner of December 31, 2023, or when the cumulative total of capital expenditures conveyed reaches \$250,000,000. The Lease further provides that future conveyances along with a detailed schedule of the property to be conveyed must be submitted in advance to JEDCO and approved by the Board of Commissioners or Executive Committee prior to the acceptance of the conveyance by JEDCO.

Recommendation:

We are requesting that the JEDCO Executive Committee approve the attached resolution, which (i) authorizes the execution of the Ratification of and Amendment to the Second Supplemental Act of Conveyance in substantially the form attached to the Resolution, (ii) approves the list of property described within the conveyance and authorizes JEDCO to acquire said property, which will subject the property to the PILOT Lease.

Attachments: - JEDCO Resolution approving the form of and execution of the Ratification of and Amendment to Second Supplemental Act of Conveyance relative to the Laitram, L.L.C. PILOT Lease
- Exhibit A to Resolution: Form of Ratification of and Amendment to Second Supplemental Act of Conveyance

**JEFFERSON PARISH ECONOMIC DEVELOPMENT
AND PORT DISTRICT
January 28, 2021**

The following resolution was offered by _____ and seconded
by _____:

RESOLUTION

A resolution approving the form of and authorizing the execution of a Ratification of and Amendment to Second Supplemental Act of Conveyance relative to the acquisition and construction of the 2020 additions and improvements to the manufacturing and administrative facilities of Laitram, L.L.C., including its affiliates, in Jefferson Parish; and providing for other matters with respect to the foregoing.

WHEREAS, the Jefferson Parish Economic Development and Port District ("JEDCO") is a body politic and political subdivision of the State of Louisiana, created in the Parish of Jefferson, under and pursuant to the provisions of Chapter 20, Title 34 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 34:2021 *et seq.*) (the "JEDCO Act"); and

WHEREAS, Laitram, L.L.C, a Louisiana limited liability company (the "Company"), and JEDCO have previously entered a "Lease Agreement and Agreement to Issue Bonds" dated as of August 1, 2019 (the "PILOT Lease") relating to the acquisition and installation of up to \$250,000,000 of capital expenditures and improvements made on or after January 1, 2018 at the Company's manufacturing facilities in Jefferson Parish, including related equipment and IT costs (the "Project"); and

WHEREAS, Section 5 of the JEDCO approving resolution adopted on May 30, 2019, and Section 4.02(g) of the PILOT Lease, both provide that future conveyances and a detailed schedule of the property to be included in such conveyances must be submitted in advance to JEDCO and approved by the Board of Commissioners or Executive Committee of JEDCO prior to the acceptance of the conveyance thereof by the Company to JEDCO; and

WHEREAS, the Company has previously requested that JEDCO accept the conveyance of approximately \$37,728,252 of additional property acquired by the Company and its affiliates during 2019, which request was approved by a resolution adopted December 19, 2019 by the JEDCO Executive Committee and has been conveyed to JEDCO under the terms of the PILOT Lease and a First Supplemental Act of Conveyance dated December 19, 2019; and

WHEREAS, the Company also previously requested that JEDCO accept the conveyance of approximately \$17,500,000 of additional property acquired by the Company and its affiliates during 2020, which request was approved by the Board of Commissioners of JEDCO at a meeting held on December 17, 2020, and has been conveyed to JEDCO under the terms of the PILOT Lease and a Second Supplemental Act of Conveyance dated December 21, 2020; and

WHEREAS, subsequent to the aforesaid Second Supplemental Act of Conveyance, the Company determined that additional property was actually acquired prior to the end of 2020, and has further requested that JEDCO accept the conveyance of additional property that would increase the total 2020 acquisitions to \$20,024,149 of additional property acquired by the Company and its affiliates during 2020, which request has been approved by JEDCO's special counsel and found to be eligible for such conveyance under the terms of the PILOT Lease; and

WHEREAS, it is now the desire of this Board of Commissioners to authorize the Chair and/or Vice-Chair and Secretary of JEDCO to execute a "Ratification of and Amendment to Second Supplemental Act of Conveyance" in substantially the form attached hereto as Exhibit A, and for JEDCO to acquire the property described therein, and such other matters necessary and desirable in connection therewith;

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Jefferson Parish Economic Development and Port District that the Chair and Vice-Chair, or any either of them acting independently, are hereby authorized to execute the Ratification of and Amendment to Second Supplemental Act of Conveyance in substantially the form attached to this resolution as Exhibit A, together with such supplements or amendments thereto as may be needed to clarify any detail with respect to the property described therein, with such changes as are approved by counsel to JEDCO; and

BE IT FURTHER RESOLVED that the acquisition of the property described in such Ratification of and Amendment to Second Supplemental Act of Conveyance is hereby approved, and such property shall be subject to the PILOT Lease as soon as it is conveyed to JEDCO.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAINING:

And the resolution was declared adopted on this 28th day of January, 2021.

Secretary

Chair

EXHIBIT A
to Authorizing Resolution

FORM OF RATIFICATION OF AND AMENDMENT TO
SECOND SUPPLEMENTAL ACT OF CONVEYANCE

STATE OF LOUISIANA

PARISH OF JEFFERSON

I, the undersigned Secretary of the Jefferson Parish Economic Development and Port District, ("JEDCO"), do hereby certify that the foregoing constitutes a true and correct copy of proceedings taken by the Executive Committee of JEDCO on January 28, 2021, approving the form of and authorizing the execution of a Ratification of and Amendment to Second Supplemental Act of Conveyance relative to the acquisition and construction of the 2020 additions and improvements to the manufacturing and administrative facilities of Laitram, L.L.C., including its affiliates, in Jefferson Parish; and providing for other matters with respect to the foregoing.

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of JEDCO on this the 28th day of January 2021.

(SEAL)

Secretary

* * * * *

<p>UNITED STATES OF AMERICA</p> <p>STATE OF LOUISIANA</p> <p>PARISH OF JEFFERSON</p>	<p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p> <p>*</p>	<p>RATIFICATION OF AND AMENDMENT</p> <p>TO SECOND SUPPLEMENTAL</p> <p>ACT OF CONVEYANCE</p> <p>BY</p> <p>LAITRAM, L.L.C.</p> <p>TO THE</p> <p>JEFFERSON PARISH ECONOMIC</p> <p>DEVELOPMENT AND</p> <p>PORT DISTRICT</p>
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* * * * *

BE IT KNOWN that on the date(s) specified on the signature pages to this Ratification of and Amendment to Second Supplemental Act of Conveyance (the “**Amended 2nd Conveyance**”), before the undersigned Notaries Public, commissioned and qualified in and for the State and Parish(es) as set forth herein, and in the presence of the undersigned witnesses, **PERSONALLY CAME AND APPEARED:**

LAITRAM, L.L.C., Taxpayer Identification No. XX-XXX9479, a limited liability company organized and existing under the laws of the State of Louisiana and authorized to do business in the State of Louisiana, with a mailing address of 200 Laitram Lane, Harahan, LA 70123, represented herein by Robert Munch, its Manager, duly authorized by virtue of a Unanimous Consent of the Board of Managers of Laitram, L.L.C., dated July 1, 2019 (hereinafter referred to as "**Vendor**");

AND

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT, Taxpayer Identification No. XX-XXX0276, a body politic and political subdivision of the State of Louisiana, with a mailing address of 700 Churchill Pkwy, Avondale, LA 70094, represented herein by Teresa Lawrence, duly authorized hereunto by virtue of resolutions of its Board of Commissioners adopted on May 30, 2019 and December 17, 2020, and a resolution of its Executive Committee adopted on January 28, 2021 (hereinafter referred to as "**Vendee**").

BACKGROUND

A. Vendor and Vendee entered in that Second Supplemental Act of Conveyance (the “**Second Supplemental Conveyance**”) on December 21, 2020, which Second Supplemental Conveyance included, as Exhibit A, the list of Equipment transferred from Vendor to Vendee.

B. Vendor and Vendee desire to ratify and amend the Second Supplemental Conveyance to modify Exhibit A as set forth below.

C. Terms defined in the Second Supplemental Conveyance shall have the same meaning in this Amended 2nd Conveyance unless defined herein to the contrary

AGREEMENT

Now, therefore, for and in consideration as set forth in Section 5 below, the parties hereby ratify and amend the Second Supplemental Conveyance as follows:

SECTION 1. Although this Amended 2nd Conveyance may be executed on the dates specified on the signature pages hereof, it is intended by the parties that this Amended 2nd Conveyance shall be effective as of the date of the original Second Supplemental Conveyance, which was December 21, 2020 (the "**Effective Date**").

SECTION 2. All of the findings and recitals contained in that certain Second Supplemental Conveyance dated December 21, 2020, and recorded in the Conveyance Records of Jefferson Parish on December 22, 2020 under Entry No. 12064762, are hereby incorporated herein by reference.

SECTION 3. Exhibit A to the Second Supplemental Conveyance is hereby amended by replacing said Exhibit A in its entirety with Exhibit A attached hereto.

Vendor confirms that, pursuant to the said Second Supplemental Conveyance, it has heretofore granted, bargained, sold, conveyed, transferred, assigned, set over, abandoned and delivered to the Vendee pursuant to the said Second Supplemental Conveyance all the Equipment described in said Exhibit A attached hereto, with full warranty and guarantee of title and full substitution and subrogation in and to all the rights and actions of warranty which Vendor has or may have against all preceding owners and vendors, subject to the terms of the PILOT Lease.

SECTION 4. It is confirmed that the conveyance of the Equipment described in Exhibit A attached here to the Vendee has been made for and in consideration of the benefits to be derived by the Vendor from the transactions contemplated by the PILOT Lease, as described and defined in the Second Supplemental Conveyance, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged; and such conveyance is further subject to a Mortgage and Assignment of Leases and Rents executed by Lapeyre Properties, L.L.C, Intralox, L.L.C., Laitram, L.L.C., Laitram Machinery, Inc., Lapeyre Stair, Inc. and Laitram Machine Shop, L.L.C. in favor of JPMorgan Chase Bank, N.A., dated October 24, 2012, recorded as Instrument Number 11250071 in MB 4549, Page 981 (the "Mortgage"), to the extent the Mortgage applies to the items listed in Exhibit A attached hereto, all as more fully provided in the said Second Supplemental Conveyance.

SECTION 5. Except as expressly amended herein, the Second Supplemental Conveyance shall remain unchanged and in full force and effect.

THUS DONE AND PASSED in the presence of the undersigned competent witnesses, who have hereunto signed their names with the said parties and me, Notary, in the above-referenced state and parish, on this ___ day of _____, 2021, after due reading of the whole, but to be effective on the Effective Date specified on p.1 of this Amendment to Second Supplemental Conveyance.

WITNESSES:

Signature: _____
Printed Name:

Signature: _____
Printed Name:

VENDOR:

LAITRAM, L.L.C., a Louisiana Limited Liability Company

By: _____
Robert Munch, Manager and Authorized Representative

Notary Public

THUS DONE AND PASSED in the presence of the undersigned competent witnesses, who have hereunto signed their names with the said parties and me, Notary, in the above-referenced state and parish, on this ___ day of _____, 2021, after due reading of the whole, but to be effective on the Effective Date specified on p.1 of this Amendment to Second Supplemental Conveyance.

WITNESSES:

Signature: _____
Printed Name:

Signature: _____
Printed Name:

VENDEE:

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT COMMISSION

By: _____
Teresa Lawrence, Chair

Notary Public

EXHIBIT A
to Amended 2nd Conveyance

PROPERTY CONVEYED TO JEDCO

Laitram, LLC	775,939
Laitram Machinery, Inc.	805,779
Laitram Machine Shop, LLC	638,195
Lapeyre Stair, Inc.	916,856
Intralox, LLC	15,262,381
Lapeyre Properties, LLC	1,625,000
Total Additions for 2020	<u>20,024,149</u>

LAITRAM LLC

Location	Asset Number	Description	Date of Acquisition	Cost	Asset Category	Department
USA.LA.HARAHAN.5123 STOREY	291949	5123 Story Electical	7/31/2020	29,992.28	BLDG/LH IMPRV.LH-10 YRS	BLDG - 5123 Storey
USA.LA.HARAHAN.5123 STOREY	338949	Campus Submetering	11/10/2020	188,780.07	BLDG/LH IMPRV.LH-10 YRS	BLDG - Facilities
USA.LA.HARAHAN.5200 TOLER	251949	Cisco - SFP (mini-GBIC) transceiver module - GigE (Mfg. Part#: GLC-SX-MMD=)	3/13/2020	24,217.09	COMPUTER.PERIPHERAL	IT
USA.LA.HARAHAN.301 PLANTATION	327950	Oracle Test DB Host Equipment Oracle Test WebLogic Host Equipment Oracle Test AP	9/30/2020	94,375.78	COMPUTER.PERIPHERAL	IT
USA.LA.HARAHAN.301 PLANTATION	327951	Cisco Hardware for Data Centers	9/30/2020	6,935.44	COMPUTER.PERIPHERAL	IT
USA.LA.HARAHAN.200 LAITRAM LN	272949	Kronos V8	5/28/2020	11,909.35	COMPUTER.SOFTWARE	Human Resources
USA.LA.HARAHAN.301 PLANTATION	296949	Oracle iSupplier Portal	7/30/2020	155,067.97	COMPUTER.SOFTWARE	IT
USA.LA.HARAHAN.301 PLANTATION	350949	Oracle License Expansion - 230 additional licenses to cover growth in headcount	11/30/2020	201,862.30	COMPUTER.SOFTWARE	IT
USA.LA.HARAHAN.301 PLANTATION	371950	Kronos Workforce Manager V8	12/31/2020	11,099.09	COMPUTER.SOFTWARE	IT
USA.LA.HARAHAN.5135 STOREY	219949	Asphalt Paving	1/30/2020	51,700.00	LAND.IMPROVEMENTS	Facilities
				775,939.37		

LAITRAM MACHINERY, INC.

Location	Asset Number	Description	Date of Acquisition	Cost	Asset Category	Location
USA.LA.HARAHAN.220 LAITRAM LN	237949	HRocker Electric;	1/31/2020	12,150.00	BLDG/LH IMPRV.LH-10 YRS	BLDG - 220 Laitram Lane
USA.LA.HARAHAN.5129 STOREY STREET	297949	Concrete work behind 5129 Storey	7/28/2020	23,300.00	BLDG/LH IMPRV.LH-10 YRS	BLDG - 5129 Story Street
USA.LA.HARAHAN.WET TEST BUILDING	29849A	Convert Walk-in Cooler	8/31/2020	20,142.28	BLDG/LH IMPRV.LH-10 YRS	BLDG - Wet Test Facility
USA.LA.HARAHAN.WET TEST BUILDING	341949	HR Rocker Panel Upgrade for Wet Test Chiller	8/31/2020	85,541.34	BLDG/LH IMPRV.LH-10 YRS	BLDG - Wet Test Facility
USA.LA.HARAHAN.WET TEST BUILDING	342955	Thomas Pumps Plumbing	8/31/2020	59,500.01	BLDG/LH IMPRV.LH-25 YRS	BLDG - Wet Test Facility
USA.LA.HARAHAN.220 LAITRAM LN	250954	Eagle Insulators	2/28/2020	5,138.00	BLDG/LH IMPRV.LH-5 YRS	BLDG - 220 Laitram Lane
USA.LA.HARAHAN.WET TEST BUILDING	342953	Ameristar Montage Commercial Fence	8/31/2020	7,492.00	BLDG/LH IMPRV.LH-5 YRS	BLDG - Wet Test Facility
USA.LA.HARAHAN.220 LAITRAM LN	318949	220 Exterior Panel Repair	9/10/2020	7,000.00	BLDG/LH IMPRV.LH-5 YRS	BLDG - 220 Laitram Lane
USA.LA.HARAHAN.220 LAITRAM LN	337949	MAPICS XA 9.2 Upgrade	10/31/2020	38,060.00	COMPUTER.SOFTWARE	Manufacturing Admin
USA.LA.HARAHAN.WET TEST BUILDING	311949	RSC-1804	8/31/2020	21,137.60	SHOP EQUIP.COPROCESSING	Processing
USA.LA.HARAHAN.220 LAITRAM LN	220949	Power supply for welding machines	1/31/2020	7,941.03	SHOP EQUIP.GENERAL	Materials Management
USA.LA.HARAHAN.220 LAITRAM LN	220950	Power supply for welding machines	1/31/2020	7,941.02	SHOP EQUIP.GENERAL	Materials Management
USA.LA.HARAHAN.220 LAITRAM LN	250953	INSPECVISION PLANAR 220.35 MEASUREMENT SYSTEM	3/20/2020	99,990.00	SHOP EQUIP.GENERAL	Quality
USA.LA.HARAHAN.220 LAITRAM LN	270949	Miller Maxstar Welding Machine	5/15/2020	7,312.04	SHOP EQUIP.GENERAL	Fabrication
USA.LA.HARAHAN.220 LAITRAM LN	270950	Miller Maxstar Welding Machine	5/15/2020	7,312.03	SHOP EQUIP.GENERAL	Fabrication
USA.LA.HARAHAN.220 LAITRAM LN	311950	Yf574 Motor for Extruder wih F2 kit	8/18/2020	5,436.60	SHOP EQUIP.GENERAL	Roller/Inserts
USA.LA.HARAHAN.WET TEST BUILDING	340949	Chase Chiller	8/31/2020	61,918.19	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	340950	Glycol Chilling System	8/31/2020	69,442.82	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	341950	Kloppenberglce Bin	8/31/2020	14,833.88	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	341951	Kloppenberglce Bin2	8/31/2020	14,833.87	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	342949	Hoshizaki Ice Maker	8/31/2020	14,521.20	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	342950	Hoshizaki Ice Maker2	8/31/2020	14,521.20	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	342951	Hoshizaki Ice Maker3	8/31/2020	14,521.20	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.WET TEST BUILDING	342952	Hoshizaki Ice Maker4	8/31/2020	14,521.20	SHOP EQUIP.GENERAL	Processing
USA.LA.HARAHAN.220 LAITRAM LN	40589B	10592163-A TRANSPORT BELT FOR SBM 1500	9/22/2020	16,063.85	SHOP EQUIP.GENERAL	Fabrication
USA.LA.HARAHAN.220 LAITRAM LN	40589C	10592163-A TRANSPORT BELT FOR SBM 1500	9/22/2020	16,063.85	SHOP EQUIP.GENERAL	Fabrication
USA.LA.HARAHAN.WET TEST BUILDING		EZ-STAND, TRANSFORMER & FIELD JAWS UPGRADE PER				
	367949	QUOTE #418597 REV 2, DATED 8/21/2	9/29/2020	39,025.00	SHOP EQUIP.GENERAL	Roller/Inserts
USA.LA.HARAHAN.220 LAITRAM LN	352949	GIBSON TABLE BLAST MACHINE	10/24/2020	52,983.91	SHOP EQUIP.GENERAL	Electric Shop
USA.LA.HARAHAN.220 LAITRAM LN		Vestil EHLTT-H-3648-2-47 Lift And Tilt Scissor Table 90-Deg				
	347950	36X48	11/25/2020	5,755.00	SHOP EQUIP.GENERAL	Electric Shop
USA.LA.HARAHAN.220 LAITRAM LN	371951	Dock Leveler	12/31/2020	9,407.28	SHOP EQUIP.GENERAL	Electric Shop
USA.LA.HARAHAN.220 LAITRAM LN	237950	5x10 Welding Table	1/31/2020	10,657.40	SHOP EQUIP.MAJOR (7 YR)	Fabrication
USA.LA.HARAHAN.220 LAITRAM LN	237951	5x10 Welding Table	1/31/2020	10,657.40	SHOP EQUIP.MAJOR (7 YR)	Fabrication
USA.LA.HARAHAN.220 LAITRAM LN	237952	5x10 Welding Table	1/31/2020	10,657.40	SHOP EQUIP.MAJOR (7 YR)	Fabrication
				805,778.60		

LAITRAM MACHINE SHOP, LLC

Location	Asset Number	Description	Date of Acquisition	Cost	Asset Category	Department
USA.LA.HARAHAN.220R LAITRAM LN	254949	7-1/2 ton Carrier Condensing unit	4/21/2020	15,314.21	BLDG/LH IMPRV.LH-5 YRS	BLDG - 220R Laitram Lane
USA.LA.HARAHAN.5207/11 STOREY	302949	Gutter & Flashing Repairs 5211	4/30/2020	8,973.89	BLDG/LH IMPRV.LH-5 YRS	BLDG - 220R Laitram Lane
USA.LA.HARAHAN.220R LAITRAM LN	233971	RNR Center Sheet Measurement Fixture	2/29/2020	6,274.83	SHOP EQUIP.GENERAL	Mills
USA.LA.HARAHAN.220R LAITRAM LN	198949B	WFL M35G Mill Turn Accessories	3/31/2020	8,124.47	SHOP EQUIP.GENERAL	Lathes
USA.LA.HARAHAN.220R LAITRAM LN	317950	Mori Cell Tooling	6/30/2020	75,280.37	SHOP EQUIP.GENERAL	Mills
USA.LA.HARAHAN.5207/11 STOREY	289949	MODEL HT-3033-23 LEXCO HYDRAULIC LIFT TABLE	6/30/2020	9,710.08	SHOP EQUIP.GENERAL	Lathes
USA.LA.HARAHAN.220R LAITRAM LN	359949	Linear Width Measurement Gauge QCT1770444 5008648	6/30/2020	9,320.65	SHOP EQUIP.GENERAL	Quality
USA.LA.HARAHAN.220R LAITRAM LN	300949	MATSUURA VX1000	7/31/2020	104,500.00	SHOP EQUIP.GENERAL	Mills
USA.LA.HARAHAN.220R LAITRAM LN	300950	MATSUURA VX1000	7/31/2020	94,500.00	SHOP EQUIP.GENERAL	Mills
USA.LA.HARAHAN.220R LAITRAM LN	159967A	MOVEABLE CLAMPING JAW FOR HBE BANDSAW	8/4/2020	17,077.42	SHOP EQUIP.GENERAL	Mills
USA.LA.HARAHAN.220R LAITRAM LN	308949	USED KITAMURA MYCENTER 4XiD VERTICAL MACHINING CENTER	8/7/2020	79,900.00	SHOP EQUIP.GENERAL	Materials Management
USA.LA.HARAHAN.220 LAITRAM LN	198949A	WFL M35G Mill Turn Spindle Extensions	1/1/2020	25,310.00	SHOP EQUIP.MAJOR (10 YR)	Lathes
USA.LA.HARAHAN.220R LAITRAM LN	317949	HMC Tombstones	5/31/2020	183,908.72	SHOP EQUIP.MAJOR (7 YR)	Mills
				<u>638,194.64</u>		

LAPEYRE STAIR, INC.

Location	Asset Number	Description	Date of Acquisition	Cost	Asset Category	Department
USA.LA.WAGGAMAN.550 MODERN FARMS RD	217949	Bandsaw	1/31/2020	94,600.00	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	217950	Vacuum Plate Lifter	1/31/2020	7,460.55	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.HARAHAN.5117 TOLER	233972	Rail Fixture Parts	2/28/2020	54,540.63	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.HARAHAN.5117 TOLER	277950	MILLER 904-747 DELTAWELD 350	4/30/2020	5,006.70	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.HARAHAN.5117 TOLER	277953	MILLER 904-747 DELTAWELD 350	4/30/2020	5,006.68	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	277951	MILLER 904-747 DELTAWELD 350	4/30/2020	5,006.70	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	277952	MILLER 904-747 DELTAWELD 350	4/30/2020	5,006.70	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	315949	Plural Paint System	8/30/2020	40,424.45	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	315950	Model 413 Spreader Beam	8/30/2020	7,640.00	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	315952	MILLER 904-747 DELTAWELD 350	8/31/2020	17,075.69	SHOP EQUIP.GENERAL	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	277949	Overhead Traveling Crane	2/28/2020	45,462.97	SHOP EQUIP.MAJOR (10 YR)	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	273949	METALMASTER XCEL PLASMA	5/29/2020	512,804.00	SHOP EQUIP.MAJOR (10 YR)	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	277954	Press Break	5/31/2020	73,120.66	SHOP EQUIP.MAJOR (10 YR)	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	315951	DOOSAN G30P-5 2013 Forklift	8/31/2020	16,926.00	SHOP EQUIP.MAJOR (7 YR)	Manufacturing
USA.LA.WAGGAMAN.550 MODERN FARMS RD	371949	Shaw Box Hoist and Trolley	12/31/2020	26,774.28	SHOP EQUIP.MAJOR (10 YR)	Manufacturing
				<u>916,856.01</u>		

INTRALOX, LLC

Location	Description	Date of Acquisition	Cost	Asset Category	Department
USA.LA.HARAHAN.301 PLANTATION	Isolation Valves at Central Plant	1/1/2020	36,044.54	BLDG/LH IMPRV.LH-10 YRS	Facilities
USA.LA.HARAHAN.221 LAITRAM LN	Air Handling Unit 11 Blower Motor 50HP Motor	4/30/2020	8,425.00	BLDG/LH IMPRV.LH-10 YRS	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.00	Occupancy ION-200 Plantation	6/30/2020	323,084.80	BLDG/LH IMPRV.LH-10 YRS	BLDG - 200 Plantation
USA.LA.HARAHAN.221 LAITRAM LN	Cooling Tower #2 75HP electric motor	8/20/2020	16,310.00	BLDG/LH IMPRV.LH-10 YRS	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.301 PLANTATION	301 Lane 6 Duct to move 1800 CFM of air from existing AHU to the material lift	10/16/2020	13,475.28	BLDG/LH IMPRV.LH-10 YRS	BLDG - 301 Plantation
USA.LA.HARAHAN.221 LAITRAM LN	Cooling tower #3 FRP fan stack	11/10/2020	14,490.00	BLDG/LH IMPRV.LH-10 YRS	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.221 LAITRAM LN	Automatic transfer switch 221 Central Plant	11/30/2020	10,316.12	BLDG/LH IMPRV.LH-10 YRS	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.201 LAITRAM LN	EMS Mold Makers Workstations	1/31/2020	11,605.30	BLDG/LH IMPRV.LH-15 YRS	BLDG - 201 Laitram Lane
USA.LA.HARAHAN.201 LAITRAM LN	EMS Mold Makers Workstation Furniture	6/30/2020	33,993.59	BLDG/LH IMPRV.LH-15 YRS	BLDG - 201 Laitram Lane
USA.LA.HARAHAN.301 PLANTATION	Chiller Heat Exchanger - Strainers	6/30/2020	19,290.36	BLDG/LH IMPRV.LH-15 YRS	Facilities
USA.LA.HARAHAN.301 PLANTATION	Chiller Heat Exchanger - Heat Exchanger Plates	6/30/2020	96,506.59	BLDG/LH IMPRV.LH-15 YRS	Facilities
USA.LA.HARAHAN.221 LAITRAM LN	Cooling Tower #1 FRP Fan Replacement	10/31/2020	30,248.40	BLDG/LH IMPRV.LH-15 YRS	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.00	200 Plantation Warehouse Reno	11/30/2020	42,749.04	BLDG/LH IMPRV.LH-15 YRS	BLDG - 200 Plantation
USA.LA.HARAHAN.201 LAITRAM LN	221 & 201 Security Gates	6/30/2020	19,754.28	BLDG/LH IMPRV.LH-25 YRS	BLDG - 201 Laitram Lane
USA.LA.HARAHAN.201 LAITRAM LN	PM8000s 201/211 Laitram	6/30/2020	15,962.59	BLDG/LH IMPRV.LH-25 YRS	BLDG - 201 Laitram Lane
USA.LA.HARAHAN.221 LAITRAM LN	221 Truck Dock	6/30/2020	11,493.00	BLDG/LH IMPRV.LH-25 YRS	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.1015-1109 Distr Row	Air Compressor #22	8/31/2020	8,015.89	BLDG/LH IMPRV.LH-5 YRS	BLDG - 1015-1109 Distr Row
USA.LA.HARAHAN.221 LAITRAM LN	Ignition PRO License MTS Dept 5007478	2/29/2020	7,625.28	COMPUTER.SOFTWARE	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Ignition PRO License 5007478	2/29/2020	7,625.28	COMPUTER.SOFTWARE	Make to Stock
USA.LA.HARAHAN.301 PLANTATION	Configuration - Tridion and Oxygen Software	2/29/2020	160,233.97	COMPUTER.SOFTWARE	Application Engineering
USA.LA.HARAHAN.301 PLANTATION	Ignition PRO License Assembly Dept 5007478	2/29/2020	7,625.28	COMPUTER.SOFTWARE	Assembly
USA.LA.HARAHAN.301 PLANTATION	Valuelabs Software	3/31/2020	281,997.34	COMPUTER.SOFTWARE	Selling
USA.LA.HARAHAN.301 PLANTATION	Valuelabs Software	3/31/2020	46,999.56	COMPUTER.SOFTWARE	Technical Support Group
USA.LA.HARAHAN.301 PLANTATION	Valuelabs Software	3/31/2020	140,998.67	COMPUTER.SOFTWARE	ARP P2P Selling
USA.LA.HARAHAN.301 PLANTATION	Valuelabs Software	3/31/2020	281,997.34	COMPUTER.SOFTWARE	Professional Services
USA.LA.HARAHAN.301 PLANTATION	Valuelabs Software	3/31/2020	187,998.23	COMPUTER.SOFTWARE	Application Engineering
USA.LA.HARAHAN.5200 TOLER	Azure Single Sign-On	8/31/2020	70,000.00	COMPUTER.SOFTWARE	IT
USA.LA.HARAHAN.301 PLANTATION	S7000/S7050 Carryway Actuator Automation Software Upgrades CAM001 5008465	10/31/2020	9,362.00	COMPUTER.SOFTWARE	Make to Stock
USA.LA.HARAHAN.301 PLANTATION	Customer Messaging - Upstream works	11/30/2020	88,086.60	COMPUTER.SOFTWARE	Customer Service
USA.LA.HARAHAN.221 PLANTATION	Test Conveyor AIM-212SORT	7/31/2020	25,194.15	SHOP EQUIP.CONVEYORS	Engineering Test Shop
USA.LA.HARAHAN.5000 RIVER ROAD	AMZL Demo ARB S7000 Sorter SO 2084768	9/30/2020	74,219.54	SHOP EQUIP.CONVEYORS	ARB Commercial R&D
USA.LA.HARAHAN.301 PLANTATION	Toyota Model 8FGCU25 Lift Truck	1/31/2020	34,204.54	SHOP EQUIP.FORKLIFT	Warehouse
USA.LA.HARAHAN.1015-1109 Distr Row	HiMec Conveyor 56317-9013-V 5003196	1/1/2020	22,379.00	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	HiMec Conveyor 56317-9013-T 5003196	1/1/2020	10,954.00	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.301 PLANTATION	Central Plant UPS Replacement	1/1/2020	18,253.20	SHOP EQUIP.GENERAL	Facilities
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH038 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH039 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH040 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH041 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH042 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH043 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	ThermoDrive Turret Cart-24 TBH044 5006603"	1/31/2020	7,820.13	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.201 LAITRAM LN	221 Central Blending Flex Hose	1/31/2020	10,702.70	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	CLO638 - S2950 Sideguard Closer 5002080	1/31/2020	15,457.66	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.301 PLANTATION	Futek Rod Insertion Measurement Tool RPU1003206 5007754	1/31/2020	20,452.52	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	SMC 1694515 - Spiralox Module Cutter Measurement Fixture 5004470	1/31/2020	6,425.00	SHOP EQUIP.GENERAL	Assembly

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USA.LA.HARAHAN.221 LAITRAM LN	221 CCTV Cameras F-Line - Phase II	2/29/2020	127,062.95	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S1100 4 FE & FG Degater for Mold 1020AM (DEG126) 5007832"	2/29/2020	31,200.00	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Keyence IM 7030T = QCT1760727 Dept 127 5008414	2/29/2020	62,633.50	SHOP EQUIP.GENERAL	Quality
USA.LA.HARAHAN.221 LAITRAM LN	Keyence VR-5000 Rotary Fixture 5007415	2/29/2020	5,331.00	SHOP EQUIP.GENERAL	Quality
USA.LA.HARAHAN.301 PLANTATION	Keyence IM 7030T = QCT1760727 Dept 122 5008414	2/29/2020	62,633.50	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	Splicer Test Station 5001858	3/31/2020	17,348.00	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Pioneer Dietec M-400 Bench Top Press SN 18631 5003272	3/31/2020	7,971.06	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Vertical Lift Module LogiMat 9900000739 5003272	3/31/2020	101,825.64	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Keyence VR-5200 3D Measurement System serial # 9C910112 5003272	3/31/2020	95,986.80	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Spectrophotometer SN 1308312 5003272	3/31/2020	13,036.86	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Granite Surface Plate 72 x 48" x 12" SN 104824 5003272"	3/31/2020	10,117.91	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.221 LAITRAM LN	Haas ST-20Y Lathe S/N 3117256 5008027	3/31/2020	132,897.00	SHOP EQUIP.GENERAL	Make to Stock
USA.LA.HARAHAN.221 LAITRAM LN	Linear Width Measurement Gauge QCT1770444 5008181	3/31/2020	10,453.00	SHOP EQUIP.GENERAL	Quality
USA.LA.HARAHAN.301 PLANTATION	Rod Header RDH009 5007325	3/31/2020	30,859.00	SHOP EQUIP.GENERAL	Extrusion
USA.LA.HARAHAN.301 PLANTATION	UNIVERSAL CUTTING MACHINE (UCM) UCM068	3/31/2020	21,870.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	UNIVERSAL CUTTING MACHINE (UCM) UCM070	3/31/2020	21,870.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	UNIVERSAL CUTTING MACHINE (UCM) UCM072	3/31/2020	21,870.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, CONTROL CABINET, MODEL 3 RDC317	3/31/2020	29,757.71	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, CONTROL CABINET, MODEL 3 RDC344	3/31/2020	29,757.71	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, CONTROL CABINET, MODEL 3 RDC345	3/31/2020	29,757.71	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, .180 HEAD W/O CLIP FEED, MODEL 2 RDC350	3/31/2020	14,500.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, .180 HEAD W/O CLIP FEED, MODEL 2 RDC352	3/31/2020	14,500.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, .180 HEAD W/O CLIP FEED, MODEL 2 RDC354	3/31/2020	14,500.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, ROD BULK FEEDERS (.180/.240) RDC329	3/31/2020	17,860.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, ROD BULK FEEDERS (.180/.240) RDC330	3/31/2020	17,860.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, ROD BULK FEEDERS (.180/.240) RDC341	3/31/2020	17,860.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	CNC ROD CUTTER, U-SHAPED DISCHARGE TROUGHS	3/31/2020	8,100.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.301 PLANTATION	ROD CUTTER SHORT HEADED .180 RCH031	3/31/2020	5,154.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.1015-1109 Distr Row	Genie Runabout GR-26J Man Lift 5003272	4/30/2020	40,761.19	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.301 PLANTATION	TD 24 100-127 Volt Streamline Splicing Set D9K28XXXXXX-00"	4/30/2020	10,620.42	SHOP EQUIP.GENERAL	Application Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Moisture Analyzer S/N B946583091 5003272	5/31/2020	6,291.94	SHOP EQUIP.GENERAL	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Mosca Sonix Seal, Off-Line Strapping Machine S/N 114025 5003272	5/31/2020	22,264.24	SHOP EQUIP.GENERAL	ThermoDrive Assembly
USA.LA.HARAHAN.301 PLANTATION	Rodlet Spin Welder RDH011 5007025	5/31/2020	48,880.63	SHOP EQUIP.GENERAL	Extrusion
USA.LA.HARAHAN.201 LAITRAM LN	Achilles 5 shaft lifter	6/30/2020	7,886.17	SHOP EQUIP.GENERAL	Engineering
USA.LA.HARAHAN.221 LAITRAM LN	S1100 4 FE Degater DEG127 5008028"	6/30/2020	40,170.00	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	CP Valve Actuators for Cooling Towers	6/30/2020	6,392.57	SHOP EQUIP.GENERAL	BLDG - 221 Laitram Lane
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Die Casing Tool	7/31/2020	20,434.40	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.301 PLANTATION	Meridian Ice Maker	8/21/2020	7,067.86	SHOP EQUIP.GENERAL	BLDG - 301 Plantation
USA.LA.HARAHAN.221 LAITRAM LN	2019 Conveyor/Chute Upgrade	8/30/2020	110,995.80	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Upgrade Controls on EXT006	8/30/2020	37,172.00	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Upgrade Controls on EXT007	8/30/2020	37,387.98	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	RTP Material for E-Line	8/31/2020	8,311.76	SHOP EQUIP.GENERAL	Plastics
USA.LA.HARAHAN.301 PLANTATION	Short Headed Rod Cutter RCH053	8/31/2020	73,600.00	SHOP EQUIP.GENERAL	Assembly
USA.LA.HARAHAN.116 LAITRAM LN	Radius Achilles Machines 5	9/30/2020	81,086.10	SHOP EQUIP.GENERAL	Engineering
USA.LA.HARAHAN.116 LAITRAM LN	Radius Achilles Machines 6	9/30/2020	80,845.61	SHOP EQUIP.GENERAL	Engineering

Location	Description	Date of Acquisition	Cost	Asset Category	Department
USA.LA.HARAHAN.116 LAITRAM LN	Dual Strand Extrusion Line Ins	8/31/2020	784,539.01	SHOP EQUIP.MAJOR (10 YR)	Extrusion
USA.LA.HARAHAN.221 LAITRAM LN	Wittmann W822-5284 Cartesian Robots for S400 BST068 5007311	11/30/2020	43,035.48	SHOP EQUIP.MAJOR (10 YR)	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Wittmann W822-5283 Cartesian Robots for S400 BST069 5007311	11/30/2020	43,035.48	SHOP EQUIP.MAJOR (10 YR)	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Purchase 150 ton Engel IMM244	2/29/2020	324,213.15	SHOP EQUIP.MAJOR (15 YR)	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Purchase 650-4300GX KM IMM243	8/30/2020	655,032.03	SHOP EQUIP.MAJOR (15 YR)	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S7000/S4500 Roller Inspection BST065 5007769	9/30/2020	390,460.50	SHOP EQUIP.MAJOR (15 YR)	Plastics
USA.LA.HARAHAN.1015-1109 Distr Row	RF Welder & Transformer RFW017 5007939	11/30/2020	114,659.32	SHOP EQUIP.MAJOR (15 YR)	Plastics
USA.LA.HARAHAN.1015-1109 Distr Row	RF Welder & Transformer RFW013 5007939	11/30/2020	114,659.32	SHOP EQUIP.MAJOR (15 YR)	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S400 Welding Ring Bulk Pack BST068 5007603	11/30/2020	75,311.32	SHOP EQUIP.MAJOR (15 YR)	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S400 Welding Ring Bulk Pack BST069 5007603	11/30/2020	75,311.32	SHOP EQUIP.MAJOR (15 YR)	Plastics
USA.LA.HARAHAN.301 PLANTATION	S4500 Roller Spin Test Stand QCT083 5009305	11/30/2020	230,838.50	SHOP EQUIP.MAJOR (15 YR)	Plastics
USA.LA.HARAHAN.301 PLANTATION	S4500 Roller Spin Test Stand QCT084 5009305	11/30/2020	230,838.50	SHOP EQUIP.MAJOR (15 YR)	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	2020 IMM	12/31/2020	113,916.17	SHOP EQUIP.MAJOR (15 YR)	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S7000/S4500 Roller Inspection Boxing Station BST070 5009116	12/31/2020	271,172.00	SHOP EQUIP.MAJOR (15 YR)	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S7000/S4500 Roller Inspection Boxing Station BST071 5009116	12/31/2020	271,172.00	SHOP EQUIP.MAJOR (15 YR)	Plastics
USA.LA.HARAHAN.1015-1109 Distr Row	MOLD 611 Project 3580TDM-A	1/1/2020	314,597.28	SHOP EQUIP.MOLD	ThermoDrive Assembly
USA.LA.HARAHAN.221 LAITRAM LN	S1500 FG 4 & 8 INT NY M280A/B Mold 00734 S1500"	2/29/2020	21,172.95	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S7000 Reduced Noise Belt M726 S7000	3/31/2020	114,103.21	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S7000 Reduced Noise Belt M674	3/31/2020	13,350.80	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S1800 Flight Cold Runner Mold M00728	3/31/2020	88,260.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S1800 Flight Cold Runner Mold M00729	3/31/2020	293,740.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.201 LAITRAM LN	HD Edge Molded In Indent FLGT MOLD 00733	6/30/2020	200,700.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	MPB Sprocket Spacer Project M00727	6/30/2020	95,673.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 00735 Green Carrier	7/31/2020	153,360.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 09216 Green Carrier	7/31/2020	71,482.38	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 09232 Electroform Stopper	7/31/2020	19,796.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 009217 6x4 lower	8/30/2020	79,410.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 009218 6x4 upper	8/30/2020	144,030.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S2700 Friction Inserts 00732 Fric Top	8/30/2020	22,922.16	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S1000FT 6INT 1000DX capacity"	8/30/2020	99,687.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S1100 FG 4 FE 1020AM"	8/31/2020	34,135.95	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S2400 Capacity M00544 A/B MOLD00731	8/31/2020	204,500.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB Lft &Rght 4 INT/FE M00736 4" L FE"	8/31/2020	327,036.67	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB Lft &Rght 4 INT/FE M00737 4" R FE"	8/31/2020	208,386.67	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB Lft &Rght 4 INT/FE M00738 4" L INT"	8/31/2020	156,536.67	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB Lft &Rght 4 INT/FE M00739 4" R INT"	8/31/2020	159,436.65	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	M00579 new B side cav- S4500	8/31/2020	21,850.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB Top Roller 584	8/31/2020	102,227.02	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR die casts - Pilgrim Harp	9/30/2020	26,254.18	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR extrusion tooling - Bonnell	9/30/2020	8,900.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR extruded molded parts - Spiratex	9/30/2020	5,079.98	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S7000 Edge Wear M009234	9/30/2020	73,121.40	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	0.78 Dia RollerS-400 ARB90DEG M00754"	9/30/2020	60,000.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S800 11/32 Perf Top HD edge m02000CW 6 FE"	10/31/2020	81,500.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S800 11/32 Perf Top HD edge m02000CW 4 FE"	10/31/2020	72,000.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S800 11/32 Perf Top HD edge m02000CW 4 Int"	10/31/2020	69,000.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S800 11/32 Perf Top HD edge m02000CW 6 Int"	10/31/2020	73,000.00	SHOP EQUIP.MOLD	Plastics

Location	Description	Date of Acquisition	Cost	Asset Category	Department
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 00730	11/30/2020	161,960.90	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 09219	11/30/2020	130,129.80	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 09220	11/30/2020	98,763.73	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 09221	11/30/2020	136,273.91	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 09222	11/30/2020	51,687.50	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 09223	11/30/2020	164,885.36	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 09224	11/30/2020	45,258.30	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	Modular RnR Mold 0740	11/30/2020	52,701.77	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S560 Release M749 S560 FG 6 Int"	11/30/2020	150,321.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S560 Release M750 S560 FT 6 Int"	11/30/2020	150,321.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S560 Release M751 S560FT FG A6FE"	11/30/2020	197,989.55	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S560 Release M752 S560FT FG B6FE"	11/30/2020	196,790.89	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	M00743 S ARB Roller Duplicate Mold 444A (Capacity)	11/30/2020	306,267.20	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB Top Roller M692	11/30/2020	139,987.92	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S1600 OHFT 3 or 4 Link FE 00755 S1500 Link	12/31/2020	135,000.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB 6 INT (add cap) M760 Left 6"	12/31/2020	249,742.02	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.221 LAITRAM LN	S4500 DARB 6 INT (add cap) M761 Right 6"	12/31/2020	249,742.00	SHOP EQUIP.MOLD	Plastics
USA.LA.HARAHAN.1015-1109 Distr Row	Mini TD Science Display Conveyor #1	1/1/2020	27,589.41	SHOP EQUIP.SHOW CONVEYORS	ThermoDrive Engineering
USA.LA.HARAHAN.1015-1109 Distr Row	Mini TD Science Display Conveyor #2	1/1/2020	12,802.44	SHOP EQUIP.SHOW CONVEYORS	ThermoDrive Engineering
USA.LA.HARAHAN.5307 TOLER	Movex Tradeshow Conveyor-ARB Sorter S7000	2/28/2020	32,602.08	SHOP EQUIP.SHOW CONVEYORS	ARB Selling
USA.LA.HARAHAN.5307 TOLER	Table Top V4 Training Conveyor- FoodSafe QUOTE 134153	4/30/2020	11,970.40	SHOP EQUIP.SHOW CONVEYORS	Professional Services
USA.LA.HARAHAN.5307 TOLER	FoodSafe tradeshow conveyor - IPPE Tradesh	6/30/2020	31,395.00	SHOP EQUIP.SHOW CONVEYORS	Selling
USA.LA.HARAHAN.201 LAITRAM LN	Linear Drive Demo System for Food NEXT	11/30/2020	60,299.00	SHOP EQUIP.SHOW CONVEYORS	
USA.LA.HARAHAN.201 LAITRAM LN	Spiral Team Conveyor from IGR	1/1/2020	50,377.76	SHOP EQUIP.TEST CONVEYORS	Spiral Engineering
USA.LA.HARAHAN.201 LAITRAM LN	Side-Side SmAbrasionTankIntern - Test Conveyor	4/15/2020	101,443.38	SHOP EQUIP.TEST CONVEYORS	Engineering
			<u>15,262,380.78</u>		

LAPEYRE PROPERTIES, LLC


<u>Location</u>	<u>Asset Number</u>	<u>Description</u>	<u>Date of Acquisition</u>	<u>Cost</u>	<u>Asset Category</u>
USA.LA.HARAHAN.5123 RIVER ROAD	233949	5123 River Road Land	2/29/2020	568,750.00	LAND.LAND
USA.LA.HARAHAN.5123 RIVER ROAD	233950	5123 River Road Building	2/29/2020	<u>1,056,250.00</u>	BLDG/LH IMPRV.LH-25 YRS
				<u>1,625,000.00</u>	



MEMORANDUM

Date: January 28, 2021

To: JEDCO Executive Committee

From: Jerry Bologna, President and CEO via
Scott Rojas, Director of Facilities and Information Technologies 

Subject: Approval of Three (3) year Service Agreement with Salgado's Gardening LLC

Purpose:

The purpose of this memorandum is to request that JEDCO's Executive Committee approve a three (3) year service agreement with Salgado's Gardening LLC from February 1, 2021 to January 31, 2024. This service agreement requires Salgado's Gardening LLC to provide grass cutting and landscape maintenance for JEDCO's Administrative Offices, JEDCO Conference Center and Churchill Technology & Business Park with an option to maintain the Patrick F. Taylor Science & Technology Academy.

Background:

Salgado's Gardening LLC has provided grass cutting and landscaping maintenance for JEDCO's Administrative Offices and Churchill Technology & Business Park since August 1, 2011 and has performed all contracted services to JEDCO's expectations. To comply with Louisiana State Uniform Purchasing Guidelines, JEDCO issued a Request for Proposal (RFP) seeking commercial landscapers. Salgado's Gardening LLC was identified as a Jefferson Parish-based company with excellent references and the most qualified bidder for the requested services. The RFP also included an alternate allowing the Jefferson Parish Public School System to utilize the contract for grass cutting and landscaping maintenance at the Patrick F. Taylor Science & Technology Academy.

Request:

It is requested that JEDCO Executive Committee approve the three (3) year service agreement between JEDCO and Salgado's Gardening LLC to provide grass cutting and landscape maintenance for JEDCO's Administrative Offices, JEDCO Conference Center and Churchill Technology & Business Park with an option to maintain the Patrick F. Taylor Science & Technology Academy.

SERVICES AGREEMENT

THIS AGREEMENT, made and entered into on this 28th day of January, 2021, by and between the Jefferson Parish Economic Development and Port District herein represented by its President and CEO, Gerald Bologna, (hereinafter referred to as "JEDCO"), and Salgado's Gardening LLC, a Louisiana business corporation, represented herein by Jorge Salgado, its duly authorized owner (hereinafter referred to as the "FIRM"). JEDCO and FIRM may be referred to herein as "Party", individually, and "Parties", collectively.

I. Administration of Contract

All work shall be under the direction of JEDCO's Executive Director, hereinafter called the DIRECTOR, and all related activities and materials shall be submitted to JEDCO's Director of Facilities and Information Technologies, and all approvals and administration of this Agreement shall be through said Director.

II. Scope of Services/Deliverables

The selected FIRM will be required to furnish all necessary labor, supervision, materials, equipment and supplies to satisfactorily perform grass cutting and landscaping services at the JEDCO's Administrative Offices, JEDCO Conference Center and Churchill Technology & Business Park. During the term of this agreement, FIRM shall provide services as documented in Exhibit A attached hereto and made a part hereof.

If JEDCO desires to divide the Project into various parts, a Notice to Proceed shall be issued for each part, and JEDCO and the FIRM shall mutually agree upon the period of time within which services for each part of the Project shall be performed. The FIRM will be given time extensions for delays beyond their control or for those caused by tardy approvals of work by JEDCO, but no additional compensation shall be allowed for such delays.

III. Records, Accounts and Reports

3.1 **Books and Records.** FIRM shall maintain adequate books of account with respect to its services, in accordance with generally accepted accounting principles in a form and method acceptable to JEDCO. FIRM shall permit JEDCO and JEDCO's agents from time-to-time to inspect copy and audit during FIRM'S normal business office hours the books and records pertaining to the services provided under this agreement. Any audit or inspection shall be by written notice from JEDCO to FIRM. JEDCO's right to audit, inspect, and make copies of FIRM's records shall be at the sole expense of JEDCO.

3.2 **Periodic and/or Annual Reports.** At any time, JEDCO may request that the FIRM, with the minimum of ten (10) days written notice, prepare and/or produce a report of the results of operations, as it pertains to this agreement, in the previous fiscal year prepared in accordance with generally accepted accounting principles. The report must be prepared and certified by an independent certified public accounting firm. (For purposes of this agreement, each "fiscal year" begins on January 1 and ends on December 31 of the same year.)

IV. Personnel

4.1 **Employees.** FIRM shall employ and supervise personnel with appropriate qualifications and experience and in sufficient numbers to provide all services required under this agreement. All persons engaged by FIRM shall be the sole and exclusive employees of FIRM and shall be paid by FIRM. FIRM shall pay all applicable social security, unemployment, workers' compensation and other employment taxes.

4.2 **Appropriate Personnel.** FIRM shall provide only trained personnel. FIRM'S employees shall conduct themselves at all times in a proper and respectful manner in accordance with JEDCO's employee policy. If JEDCO determines that any employee of the FIRM is unsatisfactory in any material respect, JEDCO may request FIRM to exclude the employee or employees from work under this contract.

4.3 **Non-Discrimination.** FIRM shall not discriminate against any employee or applicant for employment because of age, race, creed, sex, color or national origin.

V. Assignment

Neither JEDCO nor the FIRM shall assign, sell, transfer or otherwise convey any interest in this agreement, including any monies due or to become due to the FIRM under the contract, without the prior written consent of the other, nor without the consent of the surety unless the surety has waived its right to notice of assignment. Unless specifically stated to the contrary in any written consent, no assignment, sale, transfer, or conveyance will act as a release or discharge of a party from any duty or responsibility under this agreement.

VI. Use of Subcontractors

If the Firm intends to use the services of a subcontractor to provide expertise in economic development assessment/marketing, research and polling, etc. to meet the goals, objectives and strategies for each deliverable, the Firm shall:

- (a.) Not engage the services of any additional subcontractor without the prior written approval of JEDCO.
- (b.) Furthermore, the FIRM shall not substitute any subcontractor(s) without the written approval of JEDCO.

VII. Termination or Suspension

JEDCO may terminate this contract for cause based upon the failure of the FIRM to comply with the terms and/or conditions of the contract; provided that JEDCO shall give the FIRM written notice specifying the FIRM's failure. If within ten (10) days after receipt of such notice, the FIRM shall not have either corrected such failure and thereafter proceeded diligently to complete such correction, then JEDCO may, at its option, place the FIRM in default and the contract shall terminate on the date specified in such notice. The FIRM may exercise any rights available to it under Louisiana law to terminate for cause upon the failure of JEDCO to comply with the terms and conditions of this contract; provided that the FIRM shall give JEDCO written notice specifying JEDCO's failure.

JEDCO may terminate this contract at any time by giving thirty (30) days written notice to the FIRM. After notice is given, the FIRM is entitled to payment for the deliverables in progress only up to the date notice is given.

VIII. Notice

Any communications to be given hereunder concerning this Professional Service Agreement by either Party to the other shall be deemed to be duly given if set forth in writing and personally delivered or sent by mail, registered or certified, postage prepaid with return receipt requested, as follows:

Salgado's Gardening LLC
437 Incarnate Word Drive
Kenner, LA 70065

Gerald Bologna
President and CEO
JEDCO
700 Churchill Parkway
Avondale, LA 70094

Written notices hereunder delivered personally shall be deemed communicated as of actual receipt; mailed notices shall be deemed communicated five (5) days after deposit in the mail, post prepaid, certified, in accordance with this Paragraph.

IX. Independent Contractor

While in the performance of services or carrying out the obligations under this agreement, FIRM shall be acting in the capacity of independent contractor and not as employee of JEDCO, and not as partner of, or joint venturer of JEDCO. JEDCO shall not be obliged to any person, firm or corporation for any obligations of FIRM arising from the performance of their services under this agreement.

The parties hereto acknowledge and agree that JEDCO shall not:

- (a) withhold federal or state income taxes;
- (b) withhold federal social security tax (FICA);
- (c) pay federal or state unemployment taxes for the account of FIRM; or
- (d) pay workman's compensation insurance premiums for coverage for FIRM.

FIRM agrees to be responsible for and to pay all applicable federal income taxes, federal social security tax (or self-employment tax in lieu thereof) and any other applicable federal or state unemployment taxes.

FIRM agrees to indemnify and hold JEDCO harmless from any and all federal and/or state income tax liability, including taxes, interest and penalties, resulting from JEDCO'S treatment of FIRM as an independent contractor. FIRM further agrees to reimburse JEDCO for any and all costs it incurs, including, but not limited to, accounting fees and legal fees, in defending itself against any such liability.

X. Insurance

FIRM shall secure and maintain at its expense such insurance that will protect it, JEDCO and the PARISH, from claims under the Workmen's Compensation Acts and from claims for bodily injury, death or property damage which may arise from the performance of services under this

agreement. All certificates of insurance shall be furnished to JEDCO and shall provide that insurance shall not be canceled without thirty (30) days prior notice of cancellation given to JEDCO, in writing, on all of the required coverage provided to JEDCO. JEDCO may examine the policies at any time and without notice.

A. ALL POLICIES AND CERTIFICATES OF INSURANCE OF THE FIRM SHALL CONTAIN THE FOLLOWING CLAUSES:

1. FIRM insurers will have no right of recovery or subrogation against JEDCO, it being the intention of the parties that the insurance policy so affected shall protect both parties and be the primary coverage for any and all losses covered by the below described insurance.
2. JEDCO shall be named as additional insured as regards to general liability with respect to negligence by FIRM.
3. The insurance company(ies) issuing the policy or policies shall have no recourse against JEDCO for payment of any premiums or for assessments under any form of policy.
4. Any and all deductible in the below described insurance policies shall be assumed by and be at the sole risk of FIRM.

B. Prior to the execution of this agreement FIRM, shall provide at its own expense, proof of the following insurance coverage required by the contract to JEDCO by insurance companies authorized to do business in the State of Louisiana. Insurance is to be placed with insurers with an A.M. Best Rating of no less than A:VI.

1. Commercial General Liability Insurance with a Combined Single Limit of at least \$1,000,000.00 per occurrence for bodily injury and property damage. This insurance shall include coverage for bodily injury and property damage.

All policies of insurance shall meet the requirements of JEDCO prior to the commencing of any work. JEDCO has the right but not the duty to approve all insurance policies prior to commencing of any work. If at any time any of the said policies shall be or becomes unsatisfactory to JEDCO as to form or substance; or if a company issuing any such policy shall be or become unsatisfactory to JEDCO, FIRM shall promptly obtain a new policy, submit the same to JEDCO for approval and submit a certificate thereof as provided above.

Upon failure FIRM to furnish, to deliver and maintain such insurance as above provided, this contract, at the election of JEDCO, may be forthwith declared suspended, discontinued or terminated. Failure of FIRM to take out and/or to maintain insurance shall not relieve FIRM from any liability under the contract, nor shall the insurance requirements be construed to conflict with the obligation of FIRM concerning indemnification.

XI. General

FIRM shall indemnify and hold harmless JEDCO against any and all claims, demands, suits, costs, liabilities or judgments for sums of money, and fines or penalties asserted by any party, firm or organization for loss of life or injury or damages to person or property, growing out of, resulting from, or by reason of any negligent acts, errors, and/or omissions by FIRM, its agents, servants or employees, while engaged upon or in connection with the services required to be performed by FIRM under this AGREEMENT.

Further, FIRM hereby agrees to indemnify JEDCO for all reasonable expenses and attorney's fees incurred by or imposed upon JEDCO in connection therewith for any loss, damage, injury or other casualty pursuant to this section. FIRM further agrees to pay all reasonable expenses and attorney's fees incurred by JEDCO in establishing the right to indemnity pursuant to the provisions of this section.

FIRM warrants that it has not employed or retained any company or person, other than a bona-fide employee working solely for the FIRM, to solicit or secure this contract, and that it has not paid or agreed to pay any company or person, other than bona-fide employees working solely for the FIRM, any fee, commission, percentage, brokerage fee, gifts, or any other consideration, contingent upon or resulting from the award or making of this contract. For breach or violation of this warranty, JEDCO shall have the right to annul this contract without liability.

FIRM agrees to exercise its best judgment in the preparation and placing of all advertising and publicity for JEDCO with a view to avoiding any claims, proceedings or suits being made or instituted against you or ourselves. It is agreed, however, that JEDCO will indemnify the FIRM against any loss we may incur as the result of any claim, suit or proceeding made or brought against the Firm based upon any advertising or publicity which FIRM prepared for JEDCO based upon:

1. Assertions made for any of JEDCO's products or services, or any of the products or services of any of JEDCO's competitors in any advertising or publicity which FIRM prepares for JEDCO based on information JEDCO provides FIRM and which JEDCO approves in writing before its publication or broadcast unless due to FIRM's negligence; and/or
2. Any advertising element which is furnished by JEDCO to FIRM and which allegedly violates the personal or property rights of anyone.

This agreement shall be binding upon the successors and assigns for the parties hereto. This agreement being for the personal services of FIRM, shall not be assigned or subcontracted in whole or in part by FIRM as to the services to be performed hereunder without the written consent of JEDCO, which shall not be unreasonably withheld, conditioned, or delayed.

This agreement shall be deemed to be a contract made under the laws of the State of Louisiana, and for all purposes shall be interpreted in its entirety in accordance with the laws of said State. The FIRM hereby agrees and consents to the jurisdiction of the courts of the State of Louisiana over its person. The parties hereto agree that the sole and exclusive venue for any suit or proceeding brought pursuant to this contract shall be the 24th Judicial District Court for the Parish of Jefferson, State of Louisiana.

This agreement represents the entire Agreement between JEDCO and FIRM. This Agreement may only be amended in writing by authority of JEDCO and a Jefferson Parish Council Resolution, and must be signed by both JEDCO and FIRM. Should there be any conflict among contract documents, the RFP and the FIRM'S proposal, the following order of precedence shall govern the resolution of the conflict:

- 1) the contract document;
- 2) Firm's written proposal

This agreement is executed in 4 originals. IN TESTIMONY WHEREOF, they have executed this

January 28, 2021

agreement, the day and year first above written.

WITNESSES:

JEDCO

BY: _____
Gerald Bologna
President and CEO

WITNESSES:

FIRM

BY: _____
Jorge H. Salgado
Salgado's Gardening LLC

SERVICES AGREEMENT - EXHIBIT A

GRASS CUTTING AND LANDSCAPE SERVICES SPECIFICATIONS

SCOPE OF WORK

All labor, materials and equipment necessary to perform the work required for the maintenance of grass, groundcovers, annuals, perennials, shrubs, trees and irrigation systems shall be provided by the successful bidder. This maintenance shall include but not be limited to application of fertilizers, herbicides and pesticides, watering, pruning, weeding, deadheading, replacement plantings (as approved by JEDCO), loose trash removal, leaf removal, irrigation repair and maintenance, spring and fall cleanup.

1. Lawn Cutting/Trimming – Mowing and trimming of all lawn areas at a minimum length of two (2) inches on a weekly basis as needed (see schedule) and include edging all sidewalks, curbs and drives for grass and weeds. All clipping, weeds, etc. will be removed at the time of the cutting. Winter lawn care will be performed as needed with the approval of JEDCO.

January:	1 st week of the month
February:	1 st week of the month
March:	1 st and 3 rd week of the month
April:	1 st and 3 rd week of the month
May:	Weekly
June:	Weekly
July:	Weekly
August:	Weekly
September:	Weekly
October:	1 st and 3 rd week of the month
November:	1 st and 3 rd week of the month
December:	1 st and 3 rd week of the month

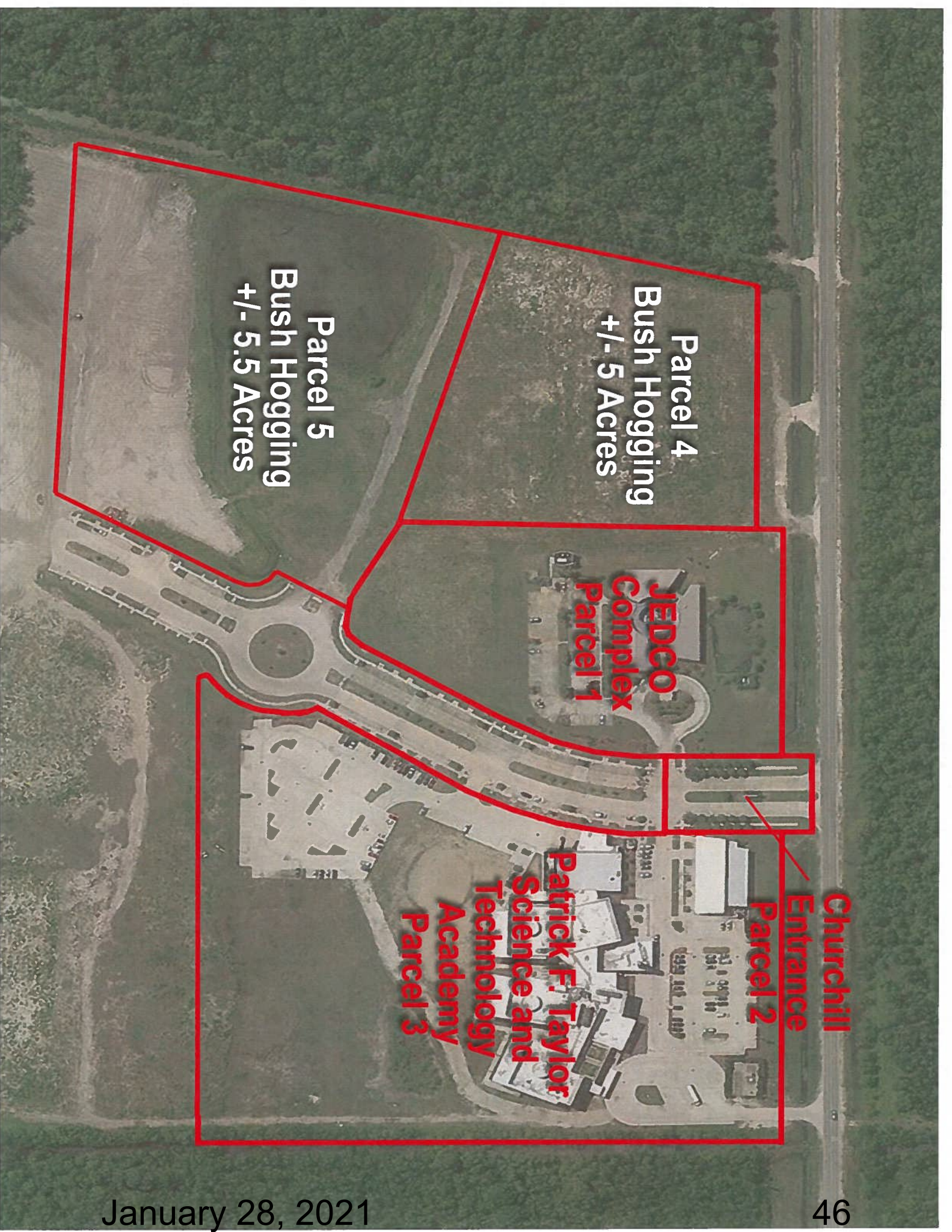
2. Pond Trimming and Maintenance – Mowing and trimming along the pond's edge. Additionally, contractor may be requested to perform maintenance treatments to control algae; treatment shall be performed at the request of JEDCO. Required products for algae control per acre as needed are Aquashade and K-Tea. Treatment of the ponds will be priced per acre per foot.
3. Annual/Perennial/Shrub Beds – All bed areas surrounding trees, shrubs, annuals, perennial, buildings, etc. shall be weeded by hand in a labor intensive manner as often as necessary to discourage unsightly weed growth.
4. Paved Surfaces – Paved surfaces shall be weeded as often as necessary to discourage unsightly weed growth. This control shall be accomplished through the selective use of herbicides and mechanical means.
5. Pruning and Trimming – The contractor shall prune all trees to their intended growth form and remove dead, broken, and/or crossing over branches. Shrubs are to be kept pruned to their intended form. Hedges shall be trimmed frequently to keep pace with growth rate of the plantings. All winter damage is to be removed from trees and shrubs in March of each year. Early to mid-summer flowering plants shall be pruned during their dormant season. Early flowering trees and shrubs shall

be pruned immediately after flowering to encourage next year's bud growth. Annuals shall have dead flowers removed whenever necessary to enhance the appearance of the bed.

6. Mulch – Pine bale mulch shall be used by the contractor when any mulching is required. The product shall be free of sand, dirt, gravel or any other materials inconsistent with the purpose of the mulch. Existing mulched beds shall be maintained at a minimum mulch depth of three (3) inches and a maximum mulch depth of four (4) inches. Mulch shall be applied at the request of JEDCO and priced per application and will not be part of the spring and fall cleanup.
7. Replacement Plantings – The Contractor shall report to JEDCO any plant material not exhibiting normal growth and vigor. If it has been determined that the material is beyond reviving, a written report recommending replacement shall be given to JEDCO.

This report shall include:

- a) Identify the location, size and type of plant;
 - b) Identify the reason for the decline;
 - c) Cost of replacement. No replacement plantings are to be done without consent of JEDCO.
8. Spring/Fall Cleanup – Spring/Fall clean-up shall consist of one site visit in April and one site visit in November. The site visits shall entail the removal and disposal of all debris that has accumulated in the bed areas. This debris shall include but not be limited to: leaves, paper, trash, dead plant debris, etc. All collected debris is to be removed from the site at no additional charge to JEDCO.
 9. Bush Hogging – The contractor shall be required to mow or bush hog property greater than one-half (1/2) acre within Churchill Technology & Business Park. This is an as needed service and no cutting is to be done without consent of JEDCO.



Parcel 5
Bush Hogging
+/- 5.5 Acres

Parcel 4
Bush Hogging
+/- 5 Acres

JEDCO
Complex
Parcel 1

Entrance
Parcel 2
Churchill
Patrick F. Taylor
Science and
Technology
Academy
Parcel 3

Three (3) Year Contract from Grass Cutting and Landscaping Maintenance for JEDCO

Item Number	Quantity	U/M	Description of Article	Unit Price Quoted	Total
1	32	WK	0010 Landscaping Services Location: JEDCO Complex (Parcel 1) (Price Per Week)	\$185.00	\$5,920.00
2	32	WK	0020 Landscaping Services Location: Churchill Entrance (Parcel 2) (Price Per Week)	\$125.00	\$4,000.00
3	32	WK	0030 Landscaping Services * Location: Patrick F. Taylor School (Parcel 3) (Price Per Week)	\$275.00	\$8,800.00
4	1	EACH	0040 Bush Hogging Location: Parcel 4 (+/- 5 acres) (Price Per Cut)	\$1,237.00	\$1,237.00
5	1	EACH	0050 Pond Trimming and Maintenance/Bush Hogging Location: Parcel 5 (+/- 3 acres) (Price Per Cut)	\$1,875.00	\$1,875.00
6	1	UNIT	0060 Algae Control/Treatment Location: JEDCO Complex and Parcel 5 (per acre per ft.)		
7	1	EACH	0070 Mulch JEDCO Complex Location: JEDCO Complex (Parcel 1) (Price per Application)	\$3,300.00	\$3,300.00
8	1	EACH	080 Mulch JEDCO Complex Location: Churchill Entrance (Parcel 2) (Price per Application)	\$837.50	\$837.50
9	1	EACH	0090 Mulch JEDCO Complex * Location: Patrick F. Taylor School (Parcel 3) (Price per Application)	\$3,300.00	\$3,300.00

**All services rendered on the Patrick F. Taylor Science & Technology Academy site will be billed directly to the school. Invoices should be mailed to Patrick F. Taylor Science & Technology Academy at 701 Churchill Parkway, Avondale, LA 70094.*

Period of Agreement

The term of any contract resulting from this solicitation shall begin on (or about) February 1, 2021 and shall terminate on January 31, 2024.

Price Schedule

Proposer shall provide a price schedule for all requested items. Prices submitted shall be firm for the term of the contract. Prices should include delivery of all items F.O.B. destination.

Deliverables

The deliverables listed in this section are the minimum desired from the successful Proposer. Every Proposer should describe what deliverables will be provided per their proposal, and how the proposed deliverables will be provided.

Salgado's Gardening LLC



437 Incarnate Word Dr
Kenner, LA 70065
Tel. 504-239-2191 / FAX 504-468-3853

December, 17 2020

Salgado's Gardening LLC

437 Incarnate Word DR

Kenner, LA 70065

MR. Gerald Bologna

President and CEO. JEDCO

700 Churchill Parkway

Avondale, LA 70094

Dear MR. Bologna

This document is a BID MEMO on reference to Jefferson Parish Economic Development Commission (JEDCO), to provide service of lawn cutting, and landscaping maintenance, according with JEDCO RFP# 201217, which includes the following property locations:

0010 Landscaping Services Loc. JEDCO Complex (Parcel1)

0020 Landscaping Services Loc. JEDCO Complex (Parcel 2)

0030 Landscaping Services Loc. Patrick F. Taylor School (Parcel 3)

0040 Bush Hogging Loc. Parcel 4 (+/-) 5 Acres

0050 Pond Trimming, and Maintenance/Bush Hogging. Loc. Parcel 5 (+/-) 3 Acres

0060 Algae Control/Treatment Loc. (Parcel 5)

0070 Mulch JEDCO Complex Loc. (Parcel 1)

0080 Mulch JEDCO Complex Loc. Churchill Entrance (Parcel 2)

0090 Mulch JEDCO Complex Loc. Patrick F. Taylor School (Parcel 3)

This proposal meets the requirements, and the scope work expectations of JEDCO related, with the locations, and the specifications on the RFP# 201217

Salgado's Gardening LLC, appreciates the opportunity, that you gave us, to participate in this Bidding Process.

Sincerely,

Jorge H. Salgado. Horticulturist.

Salgado's Gardening LLC

January 28, 2021

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BID MEMO

BID NO.

RFP No. 201217

DATE:

12/17/2020

JOB Jefferson Parish Economic Development Commision. JEDCO

LOCATION 700, 701, and 701A. Churchill Parkway. Avondale, LA 70094

FIRM Salgados Gardening, LLC.

PREPARED BY Horticulturist: Jorge H. Salgado

ADDRESS 437 Incarnate Word DR

APPROVED BY JEDCO. RFP No. 201217

City/State/Zip Kenner, LA 70065

PHONE : (504)250-2290 FAX: (504)875-3916

TYPE OF WORK Lawn Cutting, and Landscaping Maintenance

PHONE (504)239-21-91 FAX : (504)468-3853

WORK INCLUDED**AMOUNT OF BID**

Item#	Quantity	U/M	Description Of Article	Unit Price Quote Per Week	Total US. Dollars
1	32	WK	0010 Landscaping Services Loc. JEDCO Complex (Parcel 1)	\$ 185.00	5,920.00
2	32	WK	0020 Landscaping Services Loc. Churchill Entrance (Parcel 2)	125.00	4,000.00
3	32	WK	0030 Landscaping Services Loc. Patrick F. Taylor School	275.00	8,800.00
4	1	Cut	0040 Bush Hogging Loc. Parcel 4 (+/-) 5 Acres	1,237.00	1,237.00
5	1	Cut	0050 Pond Trimming, and Maintenance Loc. Parcel 5 (+/-) 3 Acres. Bush Hogging	1,875.00	1,875.00
6	1	Unit	0060 Algae Control/Treatment Loc. JEDCO Complex, and Parcel 5 (per acre per ft)	-	-
7	1	Each	0070 Mulch JEDCO Complex 100 Pine needle Rolls Loc. JEDCO Complex (Parcel 1). LABOR (Price per Application)	23.50 Per Roll 950.00	2,350.00 950.00
TOTAL BID					

EXCLUSIONS AND QUALIFICATIONS

The Job will be performed following technical specifications, and according with JEDCO RFP 201217. Salgados Gardening LLC, will follow

the Louisiana Department of Agriculture, and Forestry. "Agricultural & Environmental Sciences". P.O. BOX 3596. Baton Rouge, LA 70821.

Horticulture License #: 13-1107. Commercial Pesticide Applicator #: 00070705. General Liability Insurance, and Work Compensation has

been provided to JEDCO, via fax, and they will verify them, after BID approval.

We will apply pine needle mulch to the gardens, this product will be in the form the rollos, this product will be free of weeds, sand, dirt,

gravel or any other contaminent materials. We will maintain at a range from 3-4 inches.

ACKNOWLEDGEMENT OF ADDENDA

TAX

DELIVERY

EXCLUDED

INCLUDED

RECEIVED BY

January 28, 2021

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LOUISIANA LANDSCAPE SPECIALTY, INC.

Licensed Landscape Architects & Landscape Contractors
www.landscape.com

December 14, 2020

Jefferson Parish Economic Development Commission (JEDCO)

700 Churchill Parkway

Avondale, Louisiana 70094

TO WHOM IT MAY CONCERN:

Louisiana Landscape Specialty, Inc. has worked for the past fourteen (14) years with Salgado's Gardening under the direction of Jorge Salgado. Jorge always responds timely to our requests and performs in a professional manner. He is extremely knowledgeable in every aspect of the landscape industry and dependable as a property manager.

Sincerely,

Randy Loup, Owner

1701 BELLE CHASSE HWY. • GRETNA, LOUISIANA 70056 • 504-391-1800 • FAX 504-394-0726

January 28, 2021

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GROWERS - WHOLESALERS
SEASONAL COLOR SPECIALISTS



Tuesday, December 15, 2020

Jefferson Parish Economic Development Commission

700 Churchill Parkway

Avondale, Louisiana 70054

TO WHOM IT MAY CONCERN:

Sunrise Trading co., inc has worked with Jorge Salgado for about the last 20 years. We have supplied seasonal color and other amendments to his company, Salgado's Gardenijng.

Jorge is very knowledgeable in his industry. Very professional and just a terrific customer and a very honest individual.

I can highly recommend him for any future endeavors in the horticulture/ landscaping, business.

Feel are to call me personally for a verbal recommendation.

Sincerely,

A handwritten signature in cursive script that reads "Stephen J. Murphy".

Stephen J Murphy, President
Sunrise Trading co., inc
42 e. Third st
Kenner, LA 70062
504-469-0077

SUNRISE TRADING CO., INC.
101 E. THIRD ST.
KENNER, LA 70062
(504) 469-0077
FAX (504) 467-8482

January 28, 2021

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COMMERCIAL REAL ESTATE SERVICES

December 14, 2020

Jefferson Parish Economic Development
Commission (JEDCO)
700 Churchill Parkway
Avondale, LA 70094

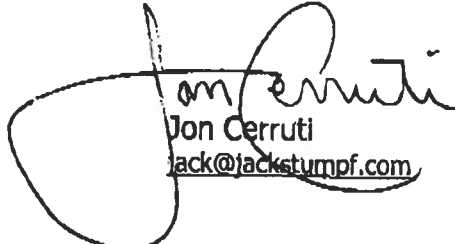
RE: Salgado's Gardening

To Whom It May Concern,

Jack Stumpf & Associates, Inc. has worked with Salgado's Gardening under the direction of Jorge Salgado for the past 16 years. Jorge always responds timely to our requests and performs in a professional manner.

He is extremely knowledgeable in every aspect of the landscape industry and dependable as a property manager.

Cordially,
JACK STUMPF & ASSOCIATES, INC.


Jon Cerruti
jack@jackstumpf.com

JC/ds

AFFIDAVIT

STATE OF Louisiana

PARISH/COUNTY OF Jefferson

BEFORE ME, the undersigned authority, personally came and appeared: Jorge Humberto Salgado, (Affiant) who after being by me duly sworn, deposed and said that he/she is the fully authorized OWNER of Salgados Gardening LLC (Entity), the party who is entering into an agreement to RFP Number 201217 Lawz and Garden Maintenance (Briefly describe the services the vendor will provide), with the Parish of Jefferson.

Affiant further said:

Campaign Contribution Disclosures

(Choose A or B, if option A is indicated please include the required attachment):

Choice A _____ Attached hereto is a list of all campaign contributions, including the date and amount of each contribution, made to current or former elected officials of the Parish of Jefferson by Entity, Affiant, and/or officers, directors and owners, including employees, owning 25% or more of the Entity during the two-year period immediately preceding the date of this affidavit or the current term of the elected official, whichever is greater. Further, Entity, Affiant, and/or Entity Owners have not made any contributions to or in support of current or former members of the Jefferson Parish Council or the Jefferson Parish President through or in the name of another person or legal entity, either directly or indirectly.

Choice B there are **NO** campaign contributions made which would require disclosure under Choice A of this section.

Affiant further said:

Debt Disclosures

(Choose A or B, if option A is indicated please include the required attachment):

Choice A _____ Attached hereto is a list of all debts owed by the affiant to any elected or appointed official of the Parish of Jefferson, and any and all debts owed by any elected or appointed official of the Parish to the Affiant.

Choice B There are **NO** debts which would require disclosure under Choice A of this section.

Affiant further said:

Solicitation of Campaign Contribution Disclosures

(Choose A or B, if option A is indicated please include the required attachment):

Choice A _____ Attached hereto is a list of all elected officials of the Parish of Jefferson, whether still holding office at the time of the affidavit or not, where the elected official, individually, either by **telephone or by personal contact**, solicited a campaign contribution or other monetary consideration from the Entity, including the Entity's officers, directors and owners, and employees owning twenty-five percent (25%) or more of the Entity, during the two-year period immediately preceding the date the affidavit is signed. Further, to the extent known to the Affiant, the date of any such solicitation is included on the attached list.

Choice B there are **NO** solicitations for campaign contributions which would require disclosure under Choice A of this section.

Affiant further said:

Subcontractor Disclosures

(Choose A or B, if option A is indicated please include the required attachment):

Choice A _____ Affiant further said that attached is a listing of all subcontractors, excluding full time employees, who may assist in providing professional services for the aforementioned agreement.

Choice B There are **NO** subcontractors which would require disclosure under Choice A of this section.

Affiant further said:

That Affiant has employed no person, corporation, firm, association, or other organization, either directly or indirectly, to secure the public contract under which he received payment, other than persons regularly employed by the Affiant whose services in connection with the construction, alteration or demolition of the public building or project or in securing the public contract were in the regular course of their duties for Affiant; and

That no part of the contract price received by Affiant was paid or will be paid to any person, corporation, firm, association, or other organization for soliciting the contract, other than the payment of their normal compensation to persons regularly employed by the Affiant whose services in connection with the construction, alteration or demolition of the public building or project were in the regular course of their duties for Affiant.

J. H. Salgado
Signature of Affiant

Jorge H. Salgado
Printed Name of Affiant

SWORN AND SUBSCRIBED TO BEFORE ME

ON THE 14 DAY OF December 2020

[Signature]
Notary Public

Jaesa Melin
Printed Name of Notary

10753
Notary/Bar Roll Number

My commission expires at death.





MEMORANDUM

DATE: January 21, 2021

TO: JEDCO Executive Committee

FROM: Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: Requesting approval to waive the requirement within JEDCO's Contracting Policy of an RFP and/or RFQ process for professional services contract for wetlands delineation services

Background:

On September 10, 2020, JEDCO entered into contracts with a team of four firms for the first phase of implementation of the Churchill Park Master Plan. The team consists of local real estate consulting and development firm, Urban Properties Real Estate, LLC; an industry-leading economic development consulting firm, HR&A Advisors, Inc.; the nationally-renowned planning and architecture firm that produced the Churchill Park Master Plan, Perkins+Will; and Duplantis Design Group, PC (DDG), a local civil engineering firm with project experience within the Fairfield area. Work has been underway since contract execution, and contracts are set to terminate on March 1, 2021.

Discussion:

One of the project deliverables of the Churchill Park Master Plan implementation contracts is to provide JEDCO with a list of next steps that it should take to continue on a path of advancement of the park and its master plan. Under the advisement of DDG, the consultant team has recommended that JEDCO take action as soon as possible on one of the 'next steps', specifically the renewal of Churchill Park's jurisdictional wetlands determination from the U.S. Army Corps of Engineers (USACE). Through DDG's recent wetlands delineation work for two other owners of land within the Fairfield area, the engineering firm has learned that the USACE expanded its definition of *wetland* which has resulted in USACE's designating more land than it had previously as wetlands. In one of those cases, DDG has been successful in reducing the site's percentage of wetlands on USACE's final determination through continued correspondence with the USACE, including joint site visits and provision of additional supporting data. The renewal of the wetlands delineation for Churchill Park must be done so that JEDCO can gain an understanding of its impact on the future development of the park, and it could very well shape our next phase of master plan implementation.

DDG has submitted a proposal to JEDCO to perform the wetlands delineation work and services to obtain a Jurisdictional Determination for Churchill Park from the USACE. This type of work would be contracted under what JEDCO's contracting policy defines as a professional services contract. According to JEDCO's policy for professional services contracts, JEDCO must solicit professional service proposals via an RFP or RFQ process. JEDCO staff believes it is advantageous to use DDG for this service due to the firm's experience conducting wetland delineation studies for neighboring properties within the Fairfield area and working with the USACE to

obtain a Jurisdictional Determination, as well as the firm's knowledge gained of the park property under its current contract.

Recommendation:

JEDCO staff is requesting authorization from JEDCO's Executive Committee to deviate from JEDCO's contracting policy in this instance. Specifically, authorization from the Executive Committee is sought to waive the requirement for an RFQ/RFP process for professional services required for wetlands delineation services and to obtain a Jurisdictional Determination from the U.S. Army Corps of Engineers for Churchill Park. Approval of this request will enable staff to initiate the contract development directly with Duplantis Design Group.

No Attachments



MEMORANDUM

DATE: January 21, 2021

TO: JEDCO Executive Committee

FROM: Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: Resolution approving and authorizing the execution of a Cooperative Endeavor Agreement between the State of Louisiana and JEDCO relative to FP&C Project No. 36-P41-20-01 Avondale Marine Facility Improvements, Planning and Construction, and designating and authorizing Scott Rojas, JEDCO Director of Facilities and IT, to act on behalf of JEDCO in all matters pertaining to the project

Background:

In February 2020, the JEDCO Board of Commissioners, by request of Avondale Marine, LLC, authorized JEDCO to submit a capital outlay request to the State of Louisiana in the amount of \$1,500,000 for the planning and construction a new gate complex at the Avondale Marine site. The gate complex project is a key component to other site upgrades that have recently been completed by Avondale Marine or are already in progress, including reconnecting to the Union Pacific railway, rehabilitation and repurposing the deep-water dock facilities and other enhancements, and will serve to further reposition the 240+ acre property for commercial and industrial development as a 21st century global logistics hub and manufacturing center having a far-reaching economic impact in terms of business generation, capital investment and job creation. Subsequently, JEDCO served as the public entity sponsor by submitting the capital outlay request to be considered in the 2020 Legislative Session.

Via House Bill 2 in the 2020 legislative session, the State appropriated the full amount of funds requested for the Project, and the Bond Commission soon after granted a cash line of credit for the Project in the amount of \$1,500,000.

Discussion:

JEDCO must now execute a Cooperative Endeavor Agreement with the State of Louisiana that establishes the terms for the administration of the project by the state's Office of Facility Planning & Control, of the Division of Administration, in order to begin our endeavor with the state towards JEDCO's construction of the gate improvements on the site utilizing state capital outlay dollars. Following the execution of the CEA by JEDCO and the state, JEDCO and Avondale Marine will develop the necessary agreements between the two parties that establish obligations of each party relative to this project and facilitate construction of what will be a JEDCO-owned improvement on Avondale Marine-owned land.

Recommendation:

JEDCO staff recommends approval of the attached Resolution, which authorizes JEDCO's President & CEO to execute the CEA with the state substantially in the form attached as Exhibit A, and designates

and authorizes Scott Rojas, JEDCO Director of Facilities and IT, to act on behalf of JEDCO in all matters pertaining to the project.

Attachments: (1) JEDCO Resolution
(2) Exhibit A – Cooperative Endeavor Agreement between the State of Louisiana and JEDCO

**JEFFERSON PARISH ECONOMIC DEVELOPMENT
AND PORT DISTRICT
January 28, 2021**

The following resolution was offered by _____
and seconded by _____ :

RESOLUTION

A resolution approving and authorizing the execution of Cooperative Endeavor Agreement between the State of Louisiana and the Jefferson Parish Economic Development and Port District ("JEDCO") relative to FP&C Project No. 36-P41-20-01 Avondale Marine Facility Improvements, Planning and Construction, and designating and authorizing Scott Rojas, JEDCO Director of Facilities and IT, to act on behalf of JEDCO on all matters pertaining to said project, including certifying requests for State disbursements

WHEREAS, the Jefferson Parish Economic Development and Port District ("JEDCO") is a body politic and political subdivision of the State of Louisiana, created in the Parish of Jefferson, under and pursuant to the provisions of Chapter 20, Title 34 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 34:2021 *et seq.*) (the "JEDCO Act"); and

WHEREAS, in addition to any other powers and functions, JEDCO is authorized by the JEDCO Act, and specifically La. R.S. 34:2033, to perform the functions of an economic and industrial development entity, including fostering and supporting economic and industrial development and education in cooperation with private business enterprises, financial institutions, educational institutions, nonprofit institutions and organizations, state government and political subdivisions of the state, the federal government, and other organizations or persons concerned with research, development, education, commercial application, and economic or industrial development in ways which increase the economic base in its jurisdiction, and JEDCO is further authorized to engage in whatever activities and projects it deems most appropriate to encourage and assist economic growth and development in accordance with and pursuant to provisions of the foregoing; and

WHEREAS, acting in accordance with its authorized powers and functions, and in partnership with Avondale Marine LLC, JEDCO submitted a request to the State of Louisiana for state capital outlay dollars to construct a new \$1,500,000 gate complex at the Avondale Marine facility (the "Project"), former site of Avondale Shipyards, in Jefferson Parish, Louisiana that will include the latest innovative technology, a new scale house, integrated electronic communication and automated systems to enhance site security, provide safe and efficient access to and from the Avondale Marine site for commercial trucks, and further position the 240+ acre property for commercial and industrial development as a 21st century global logistics hub and manufacturing center having a far-reaching positive economic impact in terms of business generation, capital investment and job creation; and

WHEREAS, the State appropriated funds for the Project and the Bond Commission did grant a cash line of credit for the Project in the amount of \$1,500,000; and

WHEREAS, JEDCO now desires to cooperate with the State of Louisiana to utilize the funds to construct and install the Project at the Avondale Marine location in Jefferson Parish.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Jefferson Parish Economic Development and Port District that Jerry Bologna, JEDCO President & CEO, is hereby authorized to execute the Cooperative Endeavor Agreement Between The State of Louisiana and Jefferson Parish Economic Development and Port District in substantially the form attached to this resolution as Exhibit A, and

January 28, 2021

BE IT FURTHER RESOLVED that Scott Rojas, JEDCO Director of Facilities and IT, is hereby designated and authorized to act on behalf of the Jefferson Parish Economic Development & Port District in all matters pertaining to FP&C Project No. 36-P41-20-01 Avondale Marine Facility Improvements, Planning and Construction, including certifying requests for State disbursements.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAINING:

And the resolution was declared adopted on this 28th day of January, 2021.

Attested by:

Mayra Pineda
JEDCO Secretary



COOPERATIVE ENDEAVOR AGREEMENT BETWEEN
THE STATE OF LOUISIANA and
JEFFERSON PARISH PORT DISTRICT
Avondale Marine Facility Improvements, Planning and Construction
(Jefferson)
FP&C Project No. 36-P41-20-01

In accordance with Article VII, Section 14 of the 1974 Constitution of the State of Louisiana (Constitution), the **STATE OF LOUISIANA** (State), herein represented by **MARK A. MOSES, DIRECTOR, OFFICE OF FACILITY PLANNING AND CONTROL (FP&C) OF THE DIVISION OF ADMINISTRATION (DOA)**, and **JEFFERSON PARISH PORT DISTRICT** (Entity), a political subdivision of the State, herein represented by **JERRY BOLOGNA, PRESIDENT & CEO** do hereby enter into a Cooperative Endeavor Agreement (Agreement) to serve the public for the purposes hereinafter declared.

ARTICLE I

1.1 WHEREAS, the Capital Outlay Act (Act), adopted in accordance with Article VII, Section 6 of the Constitution, is the comprehensive capital outlay budget required by said Article VII, Section 6, and contains an appropriation for the Entity for the Project Number and Project Description (Project) as set forth in a State Funding Summary (“Funding Summary”) attached hereto for reference only; and

1.2 WHEREAS, the Omnibus Bond Act of the Louisiana Legislature (OBA), adopted in accordance with Article VII, Section 6 of the Louisiana Constitution of 1974, provides for the issuance by the State Bond Commission of State General Obligation Bonds for certain of the projects contained in the Act, including the Project, which bonds are to be secured by a pledge of the full faith and credit of the State, as well as by monies dedicated to and paid into the Security and Redemption Fund as provided in Article VII, Section 9 of the Constitution, which authorization includes the issuance, **if applicable**, of State General Obligation Bonds for the Project (Project Bonds) as set forth in the Funding Summary; and

1.3 WHEREAS, if applicable, the Entity has supplied the State with evidence of the availability and commitment of Local, Federal or Non-State Matching Funds for the Project, as set forth in the Funding Summary; and

1.4 WHEREAS, the State appropriated State General Fund (Direct) or other sources of cash for the Project or the Bond Commission did grant a cash line of credit and/or a non-cash line of credit for the Project in the amount(s) as stated in the Funding Summary; and

1.5 WHEREAS, the Act provides that all of the funds appropriated, in the absence of express language to the contrary, shall be considered as having been appropriated directly to FP&C and shall be administered by FP&C under Cooperative Endeavor Agreements;

IT IS HEREBY AGREED by the State and the Entity that:

ARTICLE II
PURPOSE

2.1 The purpose of this Agreement is to set forth the terms of administering the Project by FP&C. FP&C will administer this Project in accordance with the Non-State Entity Capital Outlay Administrative Guidelines, January, 2019 ed. (the “Guidelines”), which is incorporated herein and made a part of this Agreement. As required by Section 147(e) of the Internal Revenue Code of 1986, as amended. The Entity hereby understands and agrees that, in addition to requirements of the Guidelines, no proceeds of the Project Bonds can or will be used for airplanes, skyboxes or luxury private boxes, health club facilities, facilities primarily used for gambling, or any store the principal business of which is the sale of alcoholic beverages for consumption off premises.

ARTICLE III
SCOPE

3.1 As provided in the Act, the State funds for this Project are limited to capital improvements for the Project, in the Parish, and in the amounts set forth in the Funding Summary.

3.2 If the Entity enters into a contract prior to receipt of funding and prior to execution of a Cooperative Endeavor Agreement, then payments under such contracts are prohibited from capital outlay appropriations and are the sole responsibility of the Entity.

Avondale Marine Facility Improvements, Planning and Construction
(Jefferson)
 FP&C Project No. 36-P41-20-01
 Page -2-

3.3 The Entity hereby acknowledges and confirms that this Project constitutes a **Public Purpose** and will fulfill a public need within the parish in which the Project is to be located, all in accordance with Article VII, Section 14 of the Constitution.

3.4 Allowable costs shall not include the operating expenses of the Entity. In no case shall the total of any of the allowable costs exceed the amount shown in the Funding Summary.

ARTICLE IV USE OF FUNDS

4.1 The Entity hereby acknowledges and agrees that the funds provided by the State to the Entity shall be used solely for the purposes authorized and permitted in the Act and in accordance with all provisions of law affecting the Project, as well as the constitutional and statutory restrictions on the use of State funds for public purposes. The Entity acknowledges that any funds not used in accordance with the terms of this Agreement and state law will be reimbursed to the State.

4.2 The Entity shall not execute any contracts or agreements that would expend or commit State funds in excess of the amount for which lines of credit were granted pursuant to the Act. The Entity shall be solely responsible for any amount that exceeds the amount appropriated by the State.

4.3 If the Project is authorized to be funded through the issuance of Project Bonds, the Entity shall not take any action which would have the effect of impairing the tax exempt status of the Project Bonds. The Entity agrees that the proceeds will not be used directly or indirectly in any trade or business carried on by any person other than a governmental unit. The Entity further agrees that the proceeds will not be used directly or indirectly to provide a facility used by any person other than the Entity pursuant to a lease, management contract, requirements contract or other arrangement granting, directly or indirectly, an interest in or special legal entitlement to the Project to a person other than the Entity, unless the State receives an opinion from a nationally recognized bond counsel that such contract will not adversely affect the tax-exempt status of the Project Bonds. The Entity shall immediately notify the State prior to entering into any such contract.

4.4 The Entity shall make no changes in its local laws, bylaws, charter or other organizational documents which would allow use of the Project for any purpose other than a public purpose.

ARTICLE V ADMINISTRATIVE COSTS

5.1 Notwithstanding any provision of this contract to the contrary, FP&C may use up to six percent of each State fund line item contained in the Funding Summary for costs associated with administering the Project, all in accordance with the provisions of the Act.

ARTICLE VI PUBLIC BID LAWS

6.1 The Entity will solicit bids for the services, labor and materials needed to construct said Project in accordance with the public bid laws of the State, including, but not limited to R.S. 38:2211, *et seq.*, applicable to political subdivisions of the State. The Entity will also keep a procurement file relative to the necessary acquisition of services, labor and materials needed to complete said Project which will be subject to review by the State at any time.

ARTICLE VII COORDINATION

7.1 It is the responsibility of the Entity to administer the Project according to all applicable laws, rules and regulations and to ensure that the work is the best obtainable within established trade practice. The submittal of documentation to FP&C as required by this Agreement shall be for the purpose of verifying that the funds are spent in accordance with this Agreement and the applicable legislation, providing evidence of the progress of the Project and verifying that such documentation is being produced. FP&C will not provide extensive document review for the Project or take the responsibility for determining whether or not this documentation is complete and accurate.

7.2 The participation by FP&C in the Project shall in no way be construed to make FP&C a party to any contract between the Entity and its contractors.

ARTICLE VIII CHANGE ORDERS

8.1 A change order for the Project shall be subject to the approval of FP&C. However, as per R.S. 39:126, one or more change orders that cause an excess in the aggregate of **One Hundred Thousand Dollars (\$100,000)** per month

Avondale Marine Facility Improvements, Planning and Construction
(Jefferson)
 FP&C Project No. 36-P41-20-01
 Page -3-

shall also require the approval of the Joint Legislative Committee on the Budget (“Committee”) and the Commissioner of Administration or his designee. Any change order in excess of fifty thousand dollars but less than one hundred thousand dollars shall be submitted to the Joint Legislative Committee on the Budget for review but shall not require Committee approval.

ARTICLE IX
HOLD HARMLESS AND INDEMNITY

9.1 The Entity agrees and obligates itself, its successors and assigns to defend, indemnify and save harmless and provide a defense for the State, its officials, officers and employees against any and all claims, demands, suits, actions (*ex contractu*, *ex delictu*, quasi-contractual, statutory or otherwise), judgments of sums of money, attorney’s fees and court costs to any party or third person including, but not limited to amounts for loss of life or injury or damage to persons, property or damages to contractors, subcontractors, suppliers, laborers or other agents or contractors of the Entity or any of the above, growing out of, resulting from or by reason of any violation of the requirements of the Act and OBA or any other State law, or any negligent act or omission, operation or work of the Entity, its employees, servants, contractors or any person engaged upon or in connection with the engineering services, construction and construction engineering required or performed by the Entity hereunder including, but not limited to any omissions, defects or deficiencies in the plans, specifications or estimates, or by virtue of any extra work, delays, disruptions, inefficiencies or nonpayment of any engineering, construction or construction engineering cost incurred, or any other claim of whatever kind or nature arising from, out of or in any way connected with the Project, to the extent permitted by law.

9.2 Nothing herein is intended, nor shall be deemed to create a third party beneficiary to or for any obligation by FP&C herein or to authorize any third person to have any action against FP&C arising out of this Agreement.

9.3 The Entity further agrees and obligates itself, its successors and assigns, to indemnify and hold harmless the State for any monetary consequences resulting any Project Bonds issued by the State or interest therein being declared taxable as a result of the Entity’s actions or inactions hereunder.

ARTICLE X
DISBURSEMENT OF FUNDS

10.1 After execution of this Agreement in accordance with the terms hereof and the Act, the State, through FP&C, shall provide the Entity, identified under the Federal Tax Identification Number as set forth in the Funding Summary, with funds on an *as-needed* basis as approved by FP&C, but not to exceed the total Capital Outlay Cash, less FP&C Administration fee, as set forth in the Funding Summary. The Entity shall not be entitled to reimbursement of any expenditures made prior to the issuance of a cash line of credit or receipt of cash funding.

10.2 If the Project is authorized to be funded through the issuance of Project Bonds, the Entity agrees to use its best efforts to expend all of the funds subject to this Agreement within two (2) years from the date of the issuance of the Project Bonds. FP&C agrees that it will notify the Entity of the date the Project Bonds are issued within one (1) month from the issuance thereof. The Entity understands and agrees that if the funds subject to this Agreement are not totally expended within two (2) years from the issuance of the Project Bonds, FP&C can close the Project and recommend that the Legislature reallocate any unexpended proceeds to other projects.

10.3 The Entity recognizes and agrees that the receipt of the State monies is contingent upon the receipt, pledge and expenditure of Local/Federal Matching Funds by the Entity in the amount stated in the Funding Summary. The Entity acknowledges and agrees that the requisite amount of matching funds has been received, pledged, and/or expended on the Project.

10.4 In the event funds subject to this Agreement represent a non-cash line of credit as set forth in the Funding Summary, the Entity understands that the funds so designated represent a non-cash line of credit and that no monies can be withdrawn from the Treasury for the non-cash line of credit unless and until the State Bond Commission has either issued bonds or a cash line of credit therefor.

ARTICLE XI
OWNERSHIP OF PROPERTY

11.1 The Entity hereby covenants that it owns, will acquire title to, or obtain servitudes for the property upon which the Project is to be located and that it shall not, while any of the Project Bonds remain outstanding, or during the term of this Agreement, transfer, convey, sell, lease, mortgage, assign or otherwise alienate its ownership or servitude rights in the land or real property and appurtenances which constitute the Project except as provided in Section 4.3. Projects to be located by permits on existing property of the State or a political subdivision of the State are exempt from these ownership requirements.

11.2 The Entity shall not sell, transfer, or otherwise dispose of any of the facilities financed with the Project Bond proceeds prior to the end of the Term, except such minor parts or portions thereof as may be disposed of due to normal wear and tear and obsolescence.

**ARTICLE XII
INSURANCE**

12.1 If State funds for this Project are used in whole or in part towards construction of fixed insurable improvements, then upon completion of construction, the Entity shall, for the term of this Agreement, maintain or cause to be maintained property insurance issued by a company or companies admitted to do business in the State of Louisiana, in an amount equal to 100% of the replacement cost of such improvements.

12.2 If the property is located in a Special Flood Hazard Area, flood insurance equal to 100% of the value of the building or up to a minimum of \$500,000 as allowed by National Flood Insurance Program (NFIP) shall be obtained on this property. This includes properties shown on a Flood Insurance Rate Map (FIRM) issued by FEMA as Zone A, AO, A1-30, AE, A99, AH, VO, V1-30, VE,V, ZM, or E.

**ARTICLE XIII
PLEDGE OF LEASE REVENUES**

13.1 If the Project is authorized to be funded through the issuance of Project Bonds, the Entity hereby covenants and agrees that it shall not, while any portion of the Project Bonds issued by the State to fund the Project remain outstanding, enter into any agreement or otherwise covenant to directly pledge to the State any lease revenues from any lessee, its successors or assigns, for the payment of principal, interest or other requirements with respect to the Project Bonds, nor shall the Entity deposit any such lease revenues into the Bond Security and Redemption Fund of the State unless the State receives an opinion from a nationally recognized bond counsel that such contract and/or deposit of funds will not adversely affect the tax-exempt status of the Project Bonds.

**ARTICLE XIV
TERM**

14.1 The provisions of this Agreement shall be effective from the date of execution hereof and shall be binding upon all parties and shall remain in effect until FP&C determines that the project(s) for which funds are appropriated is completed or for as long as any Project Bonds issued for the Project, or any refunding bonds therefor, remain outstanding.

**ARTICLE XV
TERMINATION**

15.1 FP&C may terminate this Agreement for cause based upon the failure of Entity to totally spend all funds subject to this Agreement within two years from the execution of this Agreement or, if applicable, within two years from the issuance of any Project Bonds or for any act by the Entity that the State determines to be unlawful or in violation of this Agreement.

15.2 FP&C may terminate this Agreement at any time without penalty by giving thirty (30) days written notice to the Entity of such termination. Entity shall be entitled to payment for deliverables in progress to the extent work has been approved by FP&C and subject to the availability of funds.

**ARTICLE XVI
AVAILABILITY OF FUNDS**

16.1 The availability of funds set forth in the Funding Summary are subject to and contingent upon appropriation of funds by the legislature and, if applicable, issuance of a line of credit by the State Bond Commission.

**ARTICLE XVII
ASSIGNMENT**

17.1 Entity shall not assign any interest in this contract and shall not transfer any interest in same (whether by assignment or novation), without prior written consent of the FP&C.

**ARTICLE XVIII
AUDIT**

18.1 As provided in the Act, the Entity agrees to comply with the provisions of R.S. 24:513. The Act provides that no funds shall be released or provided to the Entity if, when and for as long as the Entity fails or refuses to comply with R.S. 24:513.

18.2 The Entity shall maintain appropriate financial records, and the State reserves the right to audit these records or require the Entity to provide an audit at any time. The Entity agrees to retain all books, records, and other

Avondale Marine Facility Improvements, Planning and Construction
(Jefferson)
 FP&C Project No. 36-P41-20-01
 Page -5-

documents relevant to this Agreement and the funds expended hereunder for at least three years after maturity of any Project Bonds, including bonds issued by the State to refinance such Project Bonds (such term of Project Bonds is expected to be not less than 20 years).

18.3 The Entity agrees to comply with the provisions of La. R.S 24:513 (H)(2)(a) and shall designate an individual who shall be responsible for filing annual financial reports with the legislative auditor and shall notify the legislative auditor of the name and address of the person so designated.

ARTICLE XIX
REQUIRED MATCH

19.1 Pursuant to LA R.S. 39:112(E)(2), Entity agrees to provide a match of not less than twenty-five (25) percent of the total requested amount of funding except as provided in LA R.S. 39:112(E)(2)(a) or (b).

ARTICLE XX
AMENDMENT OF AGREEMENT

20.1 Any alteration, variation, modification, or waiver of provisions of this Agreement shall be valid only when they have been reduced to writing, duly signed. No amendment shall be valid until it has been executed by all parties.

ARTICLE XXI
REVISIONS TO STATE FUNDING SUMMARY

21.1 FP&C may revise the Funding Summary based on the appropriation in the most current Capital Outlay Act and, if applicable, the issuance of a line of credit by the State Bond Commission.

ARTICLE XXII
PROJECT CLOSEOUT

22.1 The Entity shall submit to FP&C a final Request for Disbursement with all invoices, payment applications, change order, etc., on any contract for which FP&C has obligated funding. The Entity shall also submit to FP&C a statement that no additional funds are due to the Entity under this appropriation. Said final Request for Disbursement and statement shall be submitted not later than eighteen (18) months after the date of substantial completion or acceptance of the project.

22.2 Should the Entity fail to submit the final Request for Disbursement within the time period specified in Section 22.1, then FP&C will consider all obligations as being paid in full to the Entity and the project will be closed.

Avondale Marine Facility Improvements, Planning and Construction
(Jefferson)
FP&C Project No. 36-P41-20-01
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THUS DONE AND SIGNED, this _____ day of _____, 2020,
at _____, Louisiana.

WITNESSES:

STATE OF LOUISIANA

FP&C Witness #1 Sign Here

BY: _____
**MARK A. MOSES, DIRECTOR
FACILITY PLANNING & CONTROL
DIVISION OF ADMINISTRATION**

FP&C Witness #2 Sign Here

THUS DONE AND SIGNED, this _____ day of _____, 2020,
at _____, Louisiana.

WITNESSES:

JEFFERSON PARISH PORT DISTRICT

Entity Witness #1 Signature

BY: _____
**JERRY BOLOGNA
PRESIDENT & CEO**

Entity Witness #1 Printed Name

Entity Witness #2 Signature

Entity Witness #2 Printed Name

MONTHLY FINANCIAL REPORT HIGHLIGHTS

December 2020

JEDCO-

Revenues:

- Departmental servicing fees collected in December 2020 totaled \$26,572 (\$24,174-Finance, \$135-EDS, \$236-Administration, \$750-Conference Center and \$1,277 in interest).

Expenses:

- Dues and Subscriptions fees of \$3,557 (EDS \$2,399, Strategic Initiatives \$1,158)
- PR/Advertising charges of \$7,221 (Marketing)
- Web-Site Updates expenses of \$1,653 (Marketing)
- Computer/Equipment/Services expenses totaling \$15,846 for software, backup system and batteries, maintenance and monthly services (Administration)
- HVAC maintenance cost for two months of \$2,888 (Building Expenses)
- Landscaping expenses of \$7,732 for October thru December (Tech Park)
- Contract services charges of \$1,291 (Conference Center)

Others:

- JEDCO LAMP account balance at December 31, 2020 was \$3.4M.

JEFFERSON EDGE-

Revenues:

- Collected revenues of \$41,087 (\$30,000 of private funds, \$239 in interest and \$10,848 for reimbursement from CARES Act)

Expenses:

- Master Plan Implementation fees of \$19,149 (HR&A Advisors \$8,000, Perkins + Will \$3,260, Urban Properties \$5,800 and Duplantis Design \$2,089)
- Planning expenses from TIPS Strategies of \$21,250

Others:

- EDGE LAMP account balance at December 31, 2020 was \$862K.

SUPPLEMENTARY INFORMATION-

- Jefferson Parish Council adopted JEDCO's 2021 Proposed budget in December 2020.
- Starting fieldwork for the JEDCO 2020 audit. Audit scheduled to begin on February 22, 2021.

JEDCO'S INVESTMENT REPORT

12/31/2020

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,402,806	0.08%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,402,806</u>				

Updated January 20, 2020

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/19	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$530,641.32				
January '20		\$176,775.68	\$437,061.29	\$213,975.01	\$484,330.72
February '20		34,496.56	176,712.80	(195,253.68)	146,860.80
March '20		13,931.13	241,367.35	217,951.39	137,375.97
April '20		31,168.79	238,525.10	563,474.71	493,494.37
May '20		29,275.00	197,303.26	1,361,137.61	1,686,603.72
June '20		7,108.35	168,087.59	(1,387,017.14)	138,607.34
July '20		97,470.00	208,700.10	286,688.44	314,065.68
August '20		17,346.67	228,756.86	0.00	102,655.49
September '20		39,823.72	194,865.29	264,633.80	212,247.72
October '20		13,512.50	183,328.34	339,745.85	382,177.73
November '20		223,434.18	233,343.37	19,010.61	391,279.15
December '20		13,418.86	236,990.68	227,091.26	394,798.59
Jefferson EDGE Ck.	\$232,000.81				
January '20		\$1,250.00	\$2,824.00	(\$4,108.54)	\$226,318.27
February '20		13,500.00	14,378.28	(2,574.00)	222,865.99
March '20		5,000.00	17,651.35	(6,123.69)	204,090.95
April '20		0.00	4,000.00	(5,599.74)	194,491.21
May '20		5,000.00	6,680.00	391.48	193,202.69
June '20		0.00	6,000.00	(5,629.69)	181,573.00
July '20		0.00	0.00	(8,003.26)	173,569.74
August '20		0.00	35,756.71	304.68	138,117.71
September '20		0.00	26,207.82	(3,889.80)	108,020.09
October '20		20,000.00	38,766.04	181.45	89,435.50
November '20		63,750.00	71,025.00	(1,457.21)	80,703.29
December '20		25,000.00	42,499.00	17,699.32	80,903.61
INVESTMENTS:					
JEDCO Lamp	\$2,891,502.39				
January '20		\$4,138.91	\$0.00	\$0.00	\$2,895,641.30
February '20		4,151.09	0.00	450,000.00	3,349,792.39
March '20		3,837.16	0.00	0.00	3,353,629.55
April '20		2,610.24	0.00	(350,000.00)	3,006,239.79
May '20		1,810.19	0.00	0.00	3,008,049.98
June '20		1,801.09	0.00	1,400,000.00	4,409,851.07
July '20		1,099.59	0.00	(250,000.00)	4,160,950.66
August '20		564.57	0.00	0.00	4,161,515.23
September '20		377.01	0.00	(250,000.00)	3,911,892.24
October '20		341.79	0.00	(300,000.00)	3,612,234.03
November '20		298.06	0.00	0.00	3,612,532.09
December '20		274.29	0.00	(210,000.00)	3,402,806.38

January 28, 2021

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Jefferson EDGE Lamp	\$856,428.54				
January '20	\$1,225.90	\$0.00	\$0.00	\$857,654.44	
February '20	1,116.53	0.00	0.00	858,770.97	
March '20	983.71	0.00	0.00	859,754.68	
April '20	705.26	0.00	0.00	860,459.94	
May '20	518.11	0.00	0.00	860,978.05	
June '20	364.81	0.00	0.00	861,342.86	
July '20	223.60	0.00	0.00	861,566.46	
August '20	116.90	0.00	0.00	861,683.36	
September '20	82.84	0.00	0.00	861,766.20	
October '20	76.05	0.00	0.00	861,842.25	
November '20	71.12	0.00	(0.03)	861,913.34	
December '20	68.56	0.00	0.00	861,981.90	

Jefferson Economic Development Commission
End of Month-December 2020
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES						
Tenant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	48,000	50,000	4,443	52,088	(88)	52,000
Health Benefits & Taxes	8,100	8,150	474	7,113	1,037	8,150
SEP/IRA-Retirement	5,900	6,100	542	6,355	(55)	6,300
Communications	700	700	58	690	10	700
Equipment Rental/Maintenance	-	-	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	100	100	-	-	-	-
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 62,800	\$ 65,050	\$ 5,517	\$ 66,246	\$ 904	\$ 67,150
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (62,800)	\$ (65,050)	\$ (5,517)	\$ (66,246)	\$ (904)	\$ (67,150)

Jefferson Economic Development Commission
End of Month-December 2020
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES						
Financing Income	\$ 280,000	\$ -	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	115,000	-	-	-	-	-
HUD Revenues	-	-	-	-	-	-
EDA Revenues	-	36,000	3,765	43,206	1,794	45,000
LRCF Revenues	-	95,000	9,734	97,234	2,766	100,000
ILTAP Revenues	-	75,000	4,131	67,465	535	68,000
EDA COVID Revenues	-	84,000	500	3,448	(3,448)	-
CDBG Fish Fund Revenues	-	27,500	-	-	-	-
JEDCO Development Corp. Revenues	-	110,000	6,044	96,575	8,425	105,000
Other fees	-	-	-	-	-	-
Total Revenues	\$ 395,000	\$ 427,500	\$ 24,174	\$ 307,928	10,072	\$ 318,000
PROGRAM EXPENDITURES						
Staff Salaries	191,000	244,200	18,137	216,135	865	217,000
Health Benefits & Taxes	17,000	33,000	1,551	21,600	-	21,600
SEP/IRA-Retirement	23,500	27,515	2,213	26,371	29	26,400
Communications	6,000	7,500	785	7,207	(7)	7,200
Program Costs	-	-	-	-	-	-
Equipment Rental/Maintenance	900	26,000	10	649	131	780
PR/Advertising	30,000	30,000	-	10,750	9,250	20,000
Office Supplies	3,500	10,000	72	823	177	1,000
Postage & Coping	2,700	1,200	87	1,421	79	1,500
Travel/Mileage	2,000	3,000	-	103	197	300
Staff Development	6,000	5,000	389	3,989	11	4,000
Dues & Subscriptions	12,000	20,000	787	13,735	1,765	15,500
Attorney Fees	5,000	2,000	150	460	2,040	2,500
Contract Svc./Loan Processing	-	20,000	-	-	-	-
Special Events	-	750	-	723	-	723
Total Expenditures	\$ 299,600	\$ 430,165	\$ 24,181	\$ 303,966	\$ 14,537	\$ 318,503
NET PROGRAM SURPLUS/DEFICIT	\$ 95,400	\$ (2,665)	\$ (7)	\$ 3,962	\$ (4,465)	\$ (503)

Jefferson Economic Development Commission
 End of Month-December 2020
 Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES						
Incentive Fees	\$ 5,600	\$ 2,000	\$ 13,545	\$ 1,332	(132)	\$ 1,200
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	293,620	263,197	-	263,197	-	263,197
Bond Revenues	-	21,948	-	21,948	-	21,948
Total Revenues	\$ 299,220	\$ 287,145	\$ 13,545	\$ 286,477	\$ (132)	\$ 286,345
PROGRAM EXPENDITURES						
Staff Salaries	215,000	229,550	18,131	216,894	3,106	220,000
Health Benefits & Taxes	32,000	37,500	2,160	31,376	624	32,000
SEP/IRA-Retirement	25,500	28,060	2,212	26,460	540	27,000
Communications	6,200	9,530	900	7,913	1,617	9,530
Program Costs	4,000	4,000	-	-	4,000	4,000
Equipment Rental/Maintenance	1,000	2,000	10	650	1,350	2,000
Office Supplies	1,000	1,000	72	582	(82)	500
Dues & Subscriptions	32,000	32,000	2,399	29,908	2,092	32,000
Postage	2,000	2,000	27	898	1,102	2,000
Data Base Analysis	-	3,000	-	-	-	-
Travel/Mileage	4,000	6,000	61	987	1,013	2,000
Staff Development	2,000	6,000	-	2,219	781	3,000
Special Projects	-	4,000	-	22,285	215	22,500
Seminars/Conferences & Conventions	6,000	4,000	148	1,598	1,402	3,000
Total Expenditures	\$ 330,700	\$ 368,640	\$ 26,120	\$ 341,770	\$ 17,760	\$ 359,530
NET PROGRAM SURPLUS/DEFICIT	\$ (31,480)	\$ (81,495)	\$ (12,575)	\$ (55,293)	\$ (17,892)	\$ (73,185)

Jefferson Economic Development Commission
End of Month-December 2020
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Program Revenue	230	-	-	-	-	-
Total Revenues	\$ 25,230	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	60,500	80,000	10,932	75,924	4,076	80,000
Health Benefits & Taxes	7,800	10,800	1,325	15,879	121	16,000
SEP/IRA-Retirement	15,000	16,200	678	15,072	1,128	16,200
Communications	2,000	2,550	280	2,230	320	2,550
Program Costs	1,500	1,000	-	198	202	400
Equipment Rental/Maintenance	400	700	10	262	238	500
Office Supplies	550	400	25	364	36	400
Dues & Subscriptions	10,000	15,000	1,158	15,087	(87)	15,000
Postage	200	200	-	99	101	200
Conferences/Conventions	6,500	3,000	98	2,968	(468)	2,500
Travel/Mileage	2,000	1,200	-	388	12	400
Staff Development	4,500	1,750	-	160	840	1,000
Business Attraction Strategy	1,000	2,500	344	850	150	1,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Special Projects	1,500	4,000	-	1,262	738	2,000
Total Expenditures	\$ 138,450	\$ 164,300	\$ 14,850	\$ 155,743	\$ 7,407	\$ 163,150
NET PROGRAM SURPLUS/DEFICIT	\$ (113,220)	\$ (139,300)	\$ (14,850)	\$ (130,743)	\$ (7,407)	\$ (138,150)

Jefferson Economic Development Commission
End of Month-December 2020
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES						
Program/Event Revenues	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ -	\$ -
Entrepreneur Challenge	40,000	-	-	-	-	-
Sponsorship	10,000	-	-	-	-	-
Prosper Jefferson	4,000	1,650	-	949	-	949
Press Announcement Fees	-	-	-	-	-	-
Total Revenues	\$ 70,000	\$ 17,650	\$ -	\$ 949	\$ -	\$ 949
PROGRAM EXPENDITURES						
Staff Salaries	66,000	69,000	5,941	70,518	482	71,000
Health Benefits & Taxes	7,600	14,600	453	6,543	57	6,600
SEP/IRA-Retirement	8,000	8,500	725	8,604	(104)	8,500
Communications	7,000	7,200	555	5,825	1,175	7,000
Equipment Rental/Maintenance	1,800	2,500	10	650	850	1,500
PR/Advertising	58,000	55,000	7,221	43,489	16,511	60,000
Office Supplies	1,500	3,000	25	289	711	1,000
Dues & Subscriptions	4,500	5,500	313	3,380	2,120	5,500
Postage	1,500	750	23	613	137	750
Travel/Mileage	500	500	-	-	100	100
Staff Development	-	2,000	-	-	-	-
Web-Site Update	2,000	2,000	1,653	4,057	(57)	4,000
Programs/Event	40,000	30,000	-	3,520	480	4,000
Video Equipment Expenses	300	500	-	136	364	500
Entrepreneur Challenge	45,000	-	-	125	(125)	-
Prosper Jefferson	3,500	1,800	-	752	8	760
Press Announcement Expenses	-	-	-	-	-	-
Total Expenditures	\$ 247,200	\$ 202,850	\$ 16,919	\$ 148,501	\$ 22,709	\$ 171,210
NET PROGRAM SURPLUS/DEFICIT	\$ (177,200)	\$ (185,200)	\$ (16,919)	\$ (147,552)	\$ (22,709)	\$ (170,261)

Jefferson Economic Development Commission
End of Month-December 2020
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2019	2020		Actual	Estimate	Projected
	Final Amended	1st Amended	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	December-20	(@ 12/31/2020)	Year	Year End-2020 Final
						(Amended Budget)
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***	90,000	90,000	-	145,000	-	145,000
COVID-19 Reimbursement Revenues	0	-	236	11,371	(21)	11,350
Economic Assit. (Stewart Enterprise)	0	-	-	50,000	-	50,000
Total Revenues	\$ 90,000	\$ 90,000	\$ 236	\$ 206,371	\$ (21)	\$ 206,350
PROGRAM EXPENDITURES						
Staff Salaries	616,000	609,200	55,089	653,246	(1,048)	652,198
Health Benefits & Taxes	61,000	72,100	5,214	66,684	(684)	66,000
SEP/IRA-Retirement	72,000	73,715	7,139	77,456	(456)	77,000
Communications	10,000	12,600	1,278	14,772	728	15,500
Equipment Rental/Maintenance	1,000	4,000	10	649	351	1,000
Office Supplies	9,000	16,000	243	3,602	1,398	5,000
Dues & Subscriptions	2,200	1,500	103	3,681	319	4,000
Postage	3,000	3,000	39	1,590	410	2,000
Committee Meetings	8,000	10,000	-	1,606	1,394	3,000
Seminars/Conventions	4,000	4,000	98	1,099	901	2,000
Accounting/Audit	40,000	40,000	-	22,420	7,580	30,000
Insurance	36,000	36,000	2,353	24,981	11,019	36,000
Business Development	5,200	5,000	-	3,000	500	3,500
Travel/Mileage	7,000	8,000	-	232	268	500
Staff Development	1,500	3,000	-	1,063	1,937	3,000
Administrative Fees	13,000	13,000	715	9,401	3,599	13,000
Computer/Equip./Svc.	60,000	80,000	15,846	50,464	10,536	61,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	3,000	7,000	-	3,130	3,870	7,000
Emergency Expenses	-	3,000	-	-	1,000	1,000
Attorney Fees	7,000	9,000	585	2,505	3,995	6,500
Neighborhood Revitalization Expenses *	2,000	2,000	25	419	1,581	2,000
Economic Assist. (Select Comfort) **	33,330	25,000	-	25,000	-	25,000
Parish IGA-(GNO, Inc.)***	45,000	90,000	-	90,000	30,000	120,000
Video Conferencing	-	5,000	(76)	573	1,427	2,000
COVID-19 Expenses	-	-	236	11,371	(21)	11,350
Total Expenditures	\$ 1,039,230	\$ 1,132,115	\$ 88,897	\$ 1,068,944	\$ 80,604	\$ 1,149,548
NET PROGRAM SURPLUS/DEFICIT	\$ (949,230)	\$ (1,042,115)	\$ (88,661)	\$ (862,573)	\$ (80,625)	\$ (943,198)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$145,000 to be received from J.P. per amended Parish IGA/GNO, Inc. CEA. \$45,000 expensed in 2020 and \$45,000 expensed in 2021. Remaining \$55,000 will be distributed per monthly invoicing.

**** Restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 in 2021 for Stewart Enterprises CEA. Up to \$50,000 to be paid in 2021, up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

Additionally, \$11,350 of Administrative Revenues includes reimbursement from the COVID-19 CARES Act.

Jefferson Economic Development Commission
 End of Month-December 2020
 Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	83,000	82,000	7,201	83,939	(3,939)	80,000
Health Benefits & Taxes	14,000	16,000	967	14,121	(121)	14,000
SEP/IRA-Retirement	9,900	10,200	878	10,240	(240)	10,000
Communications	2,000	4,000	115	1,187	813	2,000
Travel/Mileage	500	500	-	-	-	-
Repairs and Maintenance	11,100	6,500	380	1,364	(364)	1,000
Janitorial Services	29,000	35,000	2,300	22,946	7,054	30,000
Utilities	32,000	40,000	2,557	33,128	872	34,000
Security	1,900	1,000	59	1,452	348	1,800
Insurance	50,000	50,000	3,247	38,390	11,610	50,000
Lawn Maintenance	15,000	15,000	-	7,555	7,445	15,000
Garbage Collection	1,700	2,000	125	1,323	177	1,500
Generator Maintenance	4,000	3,000	1,538	2,514	486	3,000
Bldg. Supplies	5,500	10,000	133	6,963	537	7,500
Water	1,200	2,400	11	181	819	1,000
Dues and Subscriptions	300	300	-	250	50	300
HVAC Maintenance	18,000	18,000	2,888	17,328	672	18,000
Elevator Repairs and Maintenance	5,500	5,400	569	6,807	193	7,000
Door Mat Services	2,100	2,100	176	2,104	(4)	2,100
Pest Control	1,500	2,500	290	2,524	(1,024)	1,500
Generator Repairs	-	2,500	-	-	500	500
Professional Development	3,000	300	-	268	32	300
JEDCO Loan Payment	212,100	211,514	-	211,513	1	211,514
Pond Retention	800	3,000	-	550	2,450	3,000
Office Build-out	-	-	-	-	-	-
Total Expenditures	\$ 504,100	\$ 523,214	\$ 23,434	\$ 466,647	\$ 28,367	\$ 495,014

Jefferson Economic Development Commission
 End of Month-December 2020
 Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES						
Common Area Revenues	\$ 21,000	\$ 22,000	\$ -	\$ 19,189	\$ 2,811	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Total Revenues	\$ 21,000	\$ 22,000	\$ -	\$ 19,189	\$ 2,811	\$ 22,000
PROGRAM EXPENDITURES						
Landscaping	9,500	12,500	7,732	18,993	(5,993)	13,000
Grass Cutting/Clearing/Fill	7,700	15,000	-	8,000	-	8,000
Utilities	1,000	3,000	298	6,182	818	7,000
Repairs and Maintenance	100	4,000	-	-	-	-
Access Road Expenses	-	5,000	-	-	-	-
Hog Abatement	38,500	38,500	3,213	38,548	(48)	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	-	-	-	-	-	-
Total Expenditures	\$ 56,800	\$ 78,000	\$ 11,243	\$ 71,723	(5,223)	\$ 66,500
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (35,800)	\$ (56,000)	\$ (11,243)	\$ (52,534)	8,034	\$ (44,500)

Jefferson Economic Development Commission
 End of Month-December 2020
 Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 Final (Amended Budget)
PROGRAM REVENUES						
Building Rent	\$ 13,700	\$ 2,000	\$ 750	\$ 2,535	\$ 65	\$ 2,600
Food & Beverage Revenues	-	500	-	442	8	450
Total Revenues	\$ 13,700	\$ 2,500	\$ 750	\$ 2,977	\$ 73	\$ 3,050
PROGRAM EXPENDITURES						
Repairs and Maintenance	3,000	5,500	-	-	-	-
Utilities	12,500	12,000	12	10,553	1,447	12,000
Contract Services	18,500	18,500	1,291	22,302	(302)	22,000
Sales and Marketing	-	-	-	-	-	-
Supplies	1,200	10,000	35	503	497	1,000
Security	500	-	-	-	-	-
Food & Beverage Expenses	250	500	-	442	58	500
Fire System	7,100	-	-	-	-	-
Total Expenditures	\$ 43,050	\$ 46,500	\$ 1,338	\$ 33,800	1,700	\$ 35,500
NET PROGRAM SURPLUS/DEFICIT	\$ (29,350)	\$ (44,000)	\$ (588)	\$ (30,823)	(1,627)	\$ (32,450)

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-December 2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2019	2020		Actual	Estimate	Projected
	Final Amended	1st Amended	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	December-20	(@ 12/31/2020)	Year	Year End-2020
						(1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,111,837	\$ 2,145,626	\$ -	\$ 2,145,626	\$ -	\$ 2,145,626
Business Innovation Ctr. (Schedule A)	-	-	-	-	-	-
Financing Activities (Schedule B)	395,000	427,500	24,174	307,928	10,072	318,000
Econ. Dev. Svc. Fees (Schedule C)	299,220	287,145	135	286,477	(132)	286,345
Strategic Initiatives (Schedule D)	25,230	25,000	-	25,000	-	25,000
Marketing - P/R (Schedule E)	70,000	17,650	-	949	-	949
Administration (*) (**) (Schedule F)	90,000	90,000	236	206,371	(21)	206,350
Interest, Misc.	70,000	30,000	1,277	30,399	(399)	30,000
Tech. Park Revenues (Schedule H)	21,000	22,000	-	19,189	2,811	22,000
Conference Center (Schedule I)	13,700	2,500	750	2,977	73	3,050
Delgado Escrow Revenues	-	-	-	-	-	-
Total Revenues From Local Sources	\$ 3,095,987	\$ 3,047,421	\$ 26,572	\$ 3,024,916	\$ 12,404	\$ 3,037,320
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,721,930	\$ 3,010,834	\$ 212,499	\$ 2,657,340	\$ 168,765	\$ 2,826,105
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	62,800	65,050	5,517	66,246	904	67,150
Finance (Schedule B)	299,600	430,165	24,181	303,966	14,537	318,503
Econ. Dev. Svc. (Schedule C)	330,700	368,640	26,120	341,770	17,760	359,530
Strategic Initiatives (Schedule D)	138,450	164,300	14,850	155,743	7,407	163,150
Marketing - P/R (Schedule E)	247,200	202,850	16,919	148,501	22,709	171,210
Admin. Exp. (Schedule F)	1,039,230	1,132,115	88,897	1,068,944	80,604	1,149,548
JEDCO Bldg. Expenses (Schedule G)	504,100	523,214	23,434	466,647	28,367	495,014
Tech. Park Expenses (Schedule H)	56,800	78,000	11,243	71,723	(5,223)	66,500
Conference Center (Schedule I)	43,050	46,500	1,338	33,800	1,700	35,500
Total Expenditures by Departments	\$ 2,721,930	\$ 3,010,834	\$ 212,499	\$ 2,657,340	\$ 168,765	\$ 2,826,105

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$145,000 to be received from J.P. per amended Parish IGA/GNO, Inc. CEA. \$45,000 expensed in 2020 and \$45,000 expensed in 2021. Remaining \$55,000 will be distributed per monthly invoicing.

**** Restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 in 2021 for Stewart Enterprises CEA. Up to \$50,000 to be paid in 2021, up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

Additionally, \$11,350 of Administrative Revenues includes reimbursement from the COVID-19 CARES Act.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-December 2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2019	2020	Actual	Actual	Estimate	Projected
	Final Amended	1st Amended	December-20	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 12/31/2020)	Year	Year End-2020
						(1st Amended Budget)
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,586,800	1,726,390	146,405	1,702,613	5,335	1,707,948
Communications	33,900	44,080	3,971	39,825	4,655	44,480
Equipment Rental/Maintenance	5,100	35,200	50	2,866	2,914	5,780
Office Supplies & Postage	24,950	37,550	613	10,279	4,071	14,350
Dues & Subscriptions	61,100	74,400	4,760	66,041	6,259	72,300
PR/Advertising/Video Equip. Expense	88,300	85,500	7,221	54,376	26,124	80,500
Travel/Mileage	16,000	19,200	61	1,709	1,591	3,300
Staff & Professional Development	17,000	18,050	389	7,699	3,601	11,300
Special Project/Programs/Events	41,500	38,750	-	27,789	1,434	29,223
Attorney Fees	12,000	11,000	735	2,965	6,035	9,000
Data Base Analysis/Website Update	2,000	5,000	1,653	4,057	(57)	4,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Entrepreneur Challenge	45,000	-	-	125	(125)	-
Seminars/Conferences & Conventions	16,500	11,000	344	5,665	1,835	7,500
Admin.Fees/Personnel & Emergency Exp.	16,000	23,000	715	12,531	8,469	21,000
Computer/Equip./Svc.	60,000	80,000	15,846	50,464	10,536	61,000
Committee Mtg./Business Development	13,200	15,000	-	4,605	1,895	6,500
Utilities/Water	46,700	57,400	2,878	46,243	7,757	54,000
Repairs and Maintenance	14,200	16,000	380	1,364	(364)	1,000
Janitorial & Contract Services	47,500	53,500	3,591	45,249	6,751	52,000
Insurance and Security	88,400	87,000	5,659	64,823	22,977	87,800
Accounting/Audit	40,000	40,000	-	22,420	7,580	30,000
Lawn Maintenance	15,000	15,000	-	7,555	7,445	15,000
Generator Expenses	4,000	5,500	1,538	2,515	985	3,500
Bldgs. Supplies	6,700	20,000	168	7,464	1,036	8,500
HVAC Expenses	18,000	18,000	2,888	17,328	672	18,000
Elevator Repairs and Maintenance	5,500	5,400	569	6,808	192	7,000
Landscaping	9,500	12,500	7,732	18,992	(5,992)	13,000
Grass Cutting/Clearing/Fill	7,700	15,000	-	11,800	(3,800)	8,000
Access Road Expenses	-	5,000	-	-	-	-
Hog Abatement	38,500	38,500	3,213	38,550	(50)	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	-	-	-	-	-
Program Costs	5,500	5,000	-	198	4,202	4,400
Garbage Collection/Pest Control/Door Mat	5,300	6,600	591	5,952	(852)	5,100
JEDCO Loan Payment	212,100	211,514	-	211,513	1	211,514
Food & Beverage Expenses	250	500	-	442	58	500
Neighborhood Revitalization Expenses *	2,000	2,000	25	419	1,581	2,000
Services	-	-	-	-	-	-
Contract Svc./Loan Processing	-	20,000	-	-	-	-
AEDO Accrediation	-	-	-	-	-	-
Business Attraction	1,000	2,500	344	850	150	1,000
Economic Dev. (Select Comfort)	33,330	25,000	-	25,000	-	25,000
Bad Debt	-	-	-	-	-	-
Prosper Jefferson	3,500	1,800	-	752	8	760
Pond Maintenance	800	3,000	-	550	2,450	3,000
Press Announcements Expenses	-	-	-	-	-	-
Fire System	7,100	-	-	-	-	-
Parish IGA (GNO, Inc.)	45,000	90,000	-	90,000	30,000	120,000
Video Conferencing	-	5,000	(76)	573	1,427	2,000
COVID-19 Expenses	-	-	236	11,371	(21)	11,350
Total Expenditures by Character	2,721,930	3,010,834	212,499	2,657,340	168,765	2,826,105

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-December 2020

Fiscal Year Ending December 31, 2020

	(A)	(B)	(C)	(D)	(E)	(F)
	2019	2020		Actual	Estimate	Projected
	Final Amended	1st Amended	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	December-20	(@ 12/31/2020)	Year	Year End-2020
						(1st Amended Budget)
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	374,057	36,587	(185,927)	367,576	(156,361)	211,215
ESTIMATED BEGINNING BALANCE	3,085,254	3,179,452				3,179,452
Committed Funds (Capital Improvements)	440,000	495,000				495,000
Committed Funds (Future T.P. Expenses)	-	-				-
Unassigned Fund Balance	3,151,197	2,721,039				2,895,667
ESTIMATED ENDING BALANCE	\$ 3,456,111	\$ 3,216,039				\$ 3,390,667

Capital Expense	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
End of Month-December 2020				
Roof	\$ 200,000.00	25	\$ 8,000.00	\$ 666.67
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 2,019.00	\$ 168.25
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Total	\$ 1,135,000.00		\$ 52,552.33	\$ 4,379.36

Committed funds for 2011 to 2018 (2018)	\$ 385,000.00
Committed funds for 2019	\$ 55,000.00
Committed funds for 2020	\$ 55,000.00

Total 2020 Committed Funds \$ 495,000.00

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 1st Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 250,000	\$ 250,000	\$ 30,000	\$ 149,000	\$ (5,000)	\$ 144,000
Investment Income	20,000	6,000	239	9,466	(66)	9,400
COVID-19 Revenues	-	-	10,848	10,848	-	10,848
Total Revenues from Local Sources	\$ 270,000	\$ 256,000	\$ 41,087	\$ 169,314	\$ (5,066)	\$ 164,248
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	50,000	50,000	(8,748)	54,672	(472)	54,200
Site Selection Initiative	5,000	5,000	-	-	5,000	5,000
Sub-Total	\$ 55,000	\$ 55,000	\$ (8,748)	\$ 54,672	\$ 4,528	\$ 59,200
Tech Park Master Plan Implementation:						
Tech Park Implementation	80,000	100,000	19,149	74,424	75,576	150,000
Site Selection Initiatives	-	-	-	-	-	-
Technical Planning/Projects	-	50,000	-	6,650	(6,650)	-
Phase I Development	-	20,000	-	-	20,000	20,000
Tech Park Marketing	5,000	10,000	-	-	-	-
Misc. Master Plan Projects	-	5,000	-	-	5,000	5,000
Infrastructure Expenses	-	-	-	-	-	-
Sub-Total	\$ 85,000	\$ 185,000	\$ 19,149	\$ 81,074	\$ 93,926	\$ 175,000
Economic Development Strategic Plan:						
Planning	\$ -	\$ 150,000	\$ 21,250	\$ 114,864	\$ 35,136	\$ 150,000
Progress Reports & Technical Assist.	13,600	6,000	-	-	-	-
Sub-Total	\$ 13,600	\$ 156,000	\$ 21,250	\$ 114,864	\$ 35,136	\$ 150,000
Administrative:						
Misc. Project Fund	-	-	-	-	-	-
Travel Expenses	3,250	4,000	-	3,611	389	4,000
Dues and Subscriptions	500	1,200	354	3,625	175	3,800
EDGE Fundraising	19,200	19,200	1,653	19,441	59	19,500
Strategic Initiatives	27,500	28,000	-	28,000	-	28,000
Master Plan Staff Support	-	-	-	-	-	-
* Investor Relations/Staff Support	100	1,000	-	620	380	1,000
Meetings/Meals	3,000	5,000	-	406	1,594	2,000
COVID-19 Expenses	-	-	10,848	10,848	-	10,848
Sub-Total	\$ 53,550	\$ 58,400	\$ 12,855	\$ 66,551	\$ 2,597	\$ 69,148
Total Expenditures by Characters	\$ 207,150	\$ 454,400	\$ 44,506	\$ 317,161	\$ 136,187	\$ 453,348
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 62,850	\$ (198,400)	\$ (3,419)	\$ (147,847)	\$ (141,253)	\$ (289,100)
ESTIMATED BEGINNING FUND BALANCE	\$ 985,373	\$ 959,786				\$ 959,786

January 28, 2021

ESTIMATED ENDING FUND BALANCE

\$ 1,048,223

\$ 761,386

\$ 670,686

January 28, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Final Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ -	\$ -	\$ -	-	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Final Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 245,000	\$ 165,000	\$ 21,508	\$ 247,835	\$ (21,835)	\$ 226,000
Interest Earned from Investment	18,000	25,000	2,719	26,186	(2,186)	24,000
Recovery Revenues	-	-	-	-	-	-
Total Revenues From Local Sources	\$ 263,000	\$ 190,000	\$ 24,227	\$ 274,021	\$ (24,021)	\$ 250,000
SUMMARY OF EXPENDITURES						
Administration Expenses	100,000	85,000	8,734	86,484	(1,484)	85,000
Loan Loss Reserve	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures by Characters	\$ 100,000	\$ 85,000	\$ 8,734	\$ 86,484	\$ (1,484)	\$ 85,000
NET CHANGE IN FUND BALANCE	\$ 163,000	\$ 105,000	\$ 15,493	\$ 187,537	\$ (22,537)	\$ 165,000
ESTIMATED BEGINNING FUND BALANCE	\$ 6,297,686	\$ 8,339,865				\$ 8,339,865
ESTIMATED ENDING FUND BALANCE	\$ 6,460,686	\$ 8,444,865				\$ 8,504,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Final Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 45,000	\$ 34,000	\$ 5,464	\$ 68,011	\$ (7,011)	\$ 61,000
Interest Earned from Investment	6,000	6,000	538	1,879	3,921	5,800
Total Revenues from Local Sources	\$ 51,000	\$ 40,000	\$ 6,002	\$ 69,890	\$ (3,090)	\$ 66,800
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	50,000	68,000	4,265	80,502	19,498	100,000
Total Expenditures by Characters	\$ 50,000	\$ 68,000	\$ 4,265	\$ 80,502	\$ 19,498	\$ 100,000
NET CHANGE IN FUND BALANCE	\$ 1,000	\$ (28,000)	\$ 1,737	\$ (10,612)	\$ (22,588)	\$ (33,200)
ESTIMATED BEGINNING FUND BALANCE	\$ 1,306,297	\$ 1,357,925				\$ 1,357,925
ESTIMATED ENDING FUND BALANCE	\$ 1,307,297	\$ 1,329,925				\$ 1,324,725

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Final Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 75,000	\$ 70,000	\$ 5,760	\$ 64,416	\$ (6,416)	\$ 58,000
Interest Earned from Investment	8,000	14,000	610	11,610	(110)	11,500
Total Revenues from Local Sources	\$ 83,000	\$ 84,000	\$ 6,370	\$ 76,026	\$ (6,526)	\$ 69,500
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	50,000	60,000	4,131	59,035	2,965	62,000
Total Expenditures by Characters	\$ 50,000	\$ 60,000	\$ 4,131	\$ 59,035	\$ 2,965	\$ 62,000
NET CHANGE IN FUND BALANCE	\$ 33,000	\$ 24,000	\$ 2,239	\$ 16,991	\$ (9,491)	\$ 7,500
ESTIMATED BEGINNING FUND BALANCE	\$ 2,414,559	\$ 2,426,865				\$ 2,426,865
ESTIMATED ENDING FUND BALANCE	\$ 2,447,559	\$ 2,450,865				\$ 2,434,365

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Final Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 177,800	\$ 90,000	\$ 6,044	\$ 102,915	\$ 2,085	\$ 105,000
Total Revenues from Local Sources	\$ 177,800	\$ 90,000	\$ 6,044	\$ 102,915	\$ 2,085	\$ 105,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	177,800	90,000	6,305	100,430	4,570	105,000
Total Expenditures by Characters	\$ 177,800	\$ 90,000	\$ 6,305	\$ 100,430	\$ 4,570	\$ 105,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ 2,485	\$ (2,485)	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Final Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earned from Investment	-	-	-	-	-	-
Total Revenues from Local Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ -			\$ -	\$ -
ESTIMATED ENDING FUND BALANCE	\$ -	\$ -			\$ -	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2019 Final Amended Budget	2020 Final Amended Budget	Actual December-20	Actual Year-to-Date (@ 12/31/2020)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earned from Investment	-	-	-	-	-	-
Total Revenues from Local Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ESTIMATED EBGINNING FUND BALANCE	\$ -	\$ -			\$ -	\$ -
ESTIMATED ENDING FUND BALANCE	\$ -	\$ -			\$ -	\$ -