



**JEDCO Executive Committee**

**April 29, 2021 @ 8:30 A.M.**

**JEDCO Conference Center**

**In-Person: 701-A Churchill Parkway, Avondale, LA 70094**

**Optional: Video Conference/Teleconference**

**AGENDA**

- I. Call to Order – Chairwoman, Teresa Lawrence**
  - Roll Call
  - Pledge of Allegiance and welcome guests
  - Approval of Board absences for today, April 29, 2021
  - Approval of minutes for meeting on March 25, 2021
- II. Public Comments on Agenda Items**
- III. Unfinished and New Business**
  - Discussion and take position on Legislation in the 2021 Regular Session – **Lacey Bordelon**
- IV. Monthly Financial Report**
  - March 2021 – **Cynthia Grows**
- V. Other Updates or Comments from the JEDCO Board of Commissioners**
- VI. Adjournment**

**Public Access via Teleconference**

- **The public is asked to notify Scott Rojas by email [srojas@jedco.org](mailto:srojas@jedco.org) no later than 7:30 a.m. on April 29, 2021. Please provide in the email your full name and the telephone number you plan to call from.**
- **The public is asked to join the teleconference meeting by 8:20 a.m. After a quorum of the Board is present, the public will be admitted to the meeting. Dial in using the following: 929-205-6099 or 312-626-6799, Meeting ID: 847 6572 7658**
- **All members of the public will be muted, and if they have a question or wish to be recognized for public comment on an agenda item, shall use the Zoom Message feature to send a private message to the Meeting Host with their question or that they wish to be recognized. The Meeting Host (and/or any co-hosts) will keep a list of questions and persons wishing to be recognized, and will assist the presiding officer in recognizing those persons on each item, in the order of their request.**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: [srojas@jedco.org](mailto:srojas@jedco.org) Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to JEDCO's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



**JEDCO Executive Committee  
March 25, 2021 @ 8:30 A.M.  
JEDCO Conference Center  
701-A Churchill Parkway, Avondale, LA 70094  
Video Conference/Teleconference**

**MINUTES**

**Call to Order:** 8:30 a.m.

**Attendance:** Mickal Adler, Jimmy Baum, Lloyd Clark, Michael Fahrenholt, Josline Frank, Leshia Freeland, Tom Gennaro, Brian Heiden, Larry Katz, Michael Kraft, Teresa Lawrence, Mayra Pineda, Stephen Robinson, Gene Sausse

**Staff:** Jerry Bologna, Lacey Bordelon, Lisa Cabrera, Janet Galati, Cynthia Grows, Annalisa Kelly, Jennifer Lapeyrouse, Jessica Lobue, Scott Rojas, Kelsey Scram, Penny Weeks, Kate Wendel

**Absences:** None

**Attorney:** Reed Smith, Jefferson Parish

**Guests:** David Wolf, Adams & Reese LLP; Joe Guillory, Duplantis Design Group; Caleb Bourgois

**I. Call to Order – Chairwoman, Teresa Lawrence**

Ex-officio Mickal Adler called the meeting to order. Roll call was taken and the above named Commissioners attended the meeting. Chairwoman Teresa Lawrence welcomed guests and led in the Pledge of Allegiance.

- **Approval of Board absences for today, March 25, 2021** – There were no absences for this meeting.
- **Approval of minutes for Board of Commissioners meeting and Board Retreat meeting on February 25, 2021** – Brian Heiden motioned, seconded by Leshia Freeland to approve the minutes for both meetings. The motion passed unanimously.

**II. Public Comments on Agenda Items**

There were no public comments.

**III. Unfinished and New Business**

- **A resolution approving professional services contract between Jefferson Parish Economic Development & Port District and Duplantis Design Group, PC, for wetland delineation services within Churchill Technology & Business**

**Park, and providing for related matters including possible agreements with affected landowners – Lacey Bordelon**

Following discussion, Leshia Freeland motioned, seconded by Mickal Adler to approve the professional services contract with Duplantis Design Group, PC. The motion passed unanimously.

- **Approval of request from Ochsner Health to extend the expenditure period of OMC West JV, L.L.C. PILOT Lease – Lacey Bordelon**

JEDCO received a written request from Ochsner Health made on behalf of OMC West JV, L.L.C, requesting a two-year extension in the Expenditure Period to allow for delays caused by the continuing effects of COVID-19 and the surrounding uncertainty. In response to the request, JEDCO’s Special Council developed a Memorandum of Understanding that acknowledges the company’s stated reason for the delay, its request for a two-year extension of the Expenditure Period, and JEDCO Board’s ability as stated within the PILOT Lease to consider such requests. JEDCO’s PILOT Review Committee met on March 18, 2021 and unanimously agreed to recommend to the JEDCO Executive Committee for approval. Josline Frank motioned, seconded by Mickal Adler to approve the two-year extension. Submitted to a vote, the vote was as follows:

*YEAS: 10    NAYS: 0    ABSENT: 0    ABSTAINED: 1 (Stephen Robinson)*

- **Approval of the JEDCO 2021 Strategic Operating Plan – Lacey Bordelon**

Lacey presented an overview of the plan, consisting of 5 goals. The JEDCO staff developed 20 objectives with 100 specific actions that incorporate JEDCO’s integral functions and activities. Stephen Robinson motioned, seconded by Brian Heiden to approve the 2021 Strategic Operating Plan. The motion passed unanimously.

- **Approval of the 2020 Louisiana Compliance Questionnaire – Cynthia Grows**

The Louisiana Compliance Questionnaire is a required part of a financial audit of Louisiana state and local government agencies. Each Commissioner received a copy of the document. Larry Katz motioned, seconded by Stephen Robinson to approve the document as presented. The motion passed unanimously.

- **Approval of an unbudgeted expense from JEDCO’s Capital Budget, and approval of adding a technology line item to the Capital Budget for future expenses – Scott Rojas**

JEDCO’s current access control and security system was installed in 2010, and starting in 2020, the security system has performed poorly with frequent downtime. Universal ComOne, a local Jefferson Parish company, will provide the repairs and upgrades. The unbudgeted expense, not to exceed \$30,000, covers the cost of repairs and upgrades. This expense will be included in the mid-year budget amendment. Stephen Robinson motioned, seconded by Mickal Adler to approve the unbudgeted expense and to amend the Capital Budget to include a technology line item for future needs.

- **Resolution authorizing the execution of Amendment No. 4 to the Cooperative Endeavor Agreement (CEA) between the City of Gretna and JEDCO to extend economic development services to the City of Gretna through March 31, 2025 – Annalisa Kelly**

On May 23, 2014, JEDCO and the City of Gretna entered into their first CEA under Mayor Belinda Constant's administration, whereby Gretna appropriated \$25,000 to JEDCO in exchange for a set of deliverables to the city. The CEA was extended 3 times via Amendments 1-3. It is now the desire of JEDCO and the City of Gretna to extend the CEA for an additional four years (April 1, 2021 to March 31, 2025). Larry Katz motioned, seconded by Brian Heiden to approve the resolution extending the CEA for an additional four years. The motion passed unanimously.

**IV. Monthly Financial Report**

• **February 2021 – Cynthia Grows**

Lesha Freeland motioned, seconded by Mayra Pineda to approve the report as presented. The motion passed unanimously.

**V. President and CEO Report – Jerry Bologna**

- Jerry congratulated Chairwoman Teresa Lawrence for her induction to the Women Business Enterprise Hall of Fame, which highlights women and corporations making a difference in the community.
- The Jefferson EDGE 2025 economic development strategic plan was adopted by the Parish Council at the March 17<sup>th</sup> council meeting. JEDCO staff now moving to the implementation phase, as well as investor prospecting.
- Avondale Marine continues to invest heavily in infrastructure and JEDCO is working with them on a number of major prospects.
- JEDCO is collaborating with the port to identify available sites for the development of large distribution centers on the Westbank of Jefferson Parish.

**VI. Other Updates or Comments from the JEDCO Board of Commissioners**

None

**VII. Adjournment** – Stephen Robinson motioned to adjourn, seconded by Brian Heiden. The motion passed unanimously.

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Mayra Pineda  
JEDCO Secretary  
Minutes for March 25, 2021

# MONTHLY FINANCIAL REPORT HIGHLIGHTS

**March 2021**

## **JEDCO-**

### Revenues:

- Received third installment of 2021 Occupational License revenues of \$200,000 and departmental servicing fees of \$28,300 (\$27,329-Finance, \$214-EDS and \$757 in interest).

### Expenses:

- Dues and Subscription expenses of \$5,726 (\$1,128-Finance, \$1,843-EDS, \$1,157-Strategic Initiatives, \$1,501-Marketing, \$97-Admin.)
- PR/Advertising charges of \$8,733 (\$500-Gambel Communications, \$2,000-Renaissance Publishing, \$4,000-ForeKids Foundation, \$2,170-N.O. Publishing Group and \$63-Misc.)
- Accounting/Audit fees of \$10,000 for professional services related to JEDCO's 2020 Financial Report (Administration)
- Computer/Equipment/Services expenses totaling \$2,090 for monthly charges related to software, backup system and batteries, maintenance (Administration)
- Generator Expenses of \$2,710 (Building Expenses)
- Contract services charges of \$1,291 (Conference Center)

### Others:

- JEDCO LAMP account balance at March 31, 2021 was \$3.4M.

## **JEFFERSON EDGE-**

### Revenues:

- Collected revenues of \$5,842 (\$5,500 of private funds and \$342 in interest)

### Expenses:

- Tech Park Implementation charges of \$22,025 (Perkins+Will-\$3,100, HR&A Advisors-\$13,125 and Urban Properties-\$5,800)

### Others:

- EDGE LAMP account balance at March 31, 2021 was \$762K.

## **SUPPLEMENTARY INFORMATION-**

- Completed and forwarded draft of JEDCO's 2020 Financial Report to Jefferson Parish by April 1, 2021.

## MONTHLY CASH REPORT

ACCOUNTS:	@12/31/20	REVENUES	EXPENSES	OTHERS	BALANCE
<b>JEDCO Checking</b>	\$394,798.59				
January '21		\$316,972.33	\$319,372.70	(\$133,522.51)	\$258,875.71
February '21		6,640.00	196,289.30	217,669.83	286,896.24
March '21		6,200.00	192,060.91	223,921.02	324,956.35
April '21		0.00	0.00	0.00	324,956.35
May '21		0.00	0.00	0.00	324,956.35
June '21		0.00	0.00	0.00	324,956.35
July '21		0.00	0.00	0.00	324,956.35
August '21		0.00	0.00	0.00	324,956.35
September '21		0.00	0.00	0.00	324,956.35
October '21		0.00	0.00	0.00	324,956.35
November '21		0.00	0.00	0.00	324,956.35
December '21		0.00	0.00	0.00	324,956.35
<b>Jefferson EDGE Ck.</b>	\$80,903.61				
January '21		\$30,000.00	\$34,442.50	(\$6,147.27)	\$70,313.84
February '21		24,500.00	26,021.56	93,813.91	162,606.19
March '21		500.00	22,235.20	(6,019.11)	134,851.88
April '21		0.00	0.00	0.00	134,851.88
May '21		0.00	0.00	0.00	134,851.88
June '21		0.00	0.00	0.00	134,851.88
July '21		0.00	0.00	0.00	134,851.88
August '21		0.00	0.00	0.00	134,851.88
September '21		0.00	0.00	0.00	134,851.88
October '21		0.00	0.00	0.00	134,851.88
November '21		0.00	0.00	0.00	134,851.88
December '21		0.00	0.00	0.00	134,851.88
<b>INVESTMENTS:</b>					
<b>JEDCO Lamp</b>	\$3,402,806.38				
January '21		\$234.91	\$0.00	\$0.00	\$3,403,041.29
February '21		166.31	0.00	0.00	3,403,207.60
March '21		117.98	0.00	0.00	3,403,325.58
April '21		0.00	0.00	0.00	3,403,325.58
May '21		0.00	0.00	0.00	3,403,325.58
June '21		0.00	0.00	0.00	3,403,325.58
July '21		0.00	0.00	0.00	3,403,325.58
August '21		0.00	0.00	0.00	3,403,325.58
September '21		0.00	0.00	0.00	3,403,325.58
October '21		0.00	0.00	0.00	3,403,325.58
November '21		0.00	0.00	0.00	3,403,325.58
December '21		0.00	0.00	0.00	3,403,325.58

April 29, 2021

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<b>Jefferson EDGE Lamp</b>	<b>\$861,981.90</b>				
January '21	\$59.50	\$0.00	\$0.00	\$862,041.40	
February '21	41.71	0.00	(100,000.00)	762,083.11	
March '21	26.44	0.00	0.00	762,109.55	
April '21	0.00	0.00	0.00	762,109.55	
May '21	0.00	0.00	0.00	762,109.55	
June '21	0.00	0.00	0.00	762,109.55	
July '21	0.00	0.00	0.00	762,109.55	
August '21	0.00	0.00	0.00	762,109.55	
September '21	0.00	0.00	0.00	762,109.55	
October '21	0.00	0.00	0.00	762,109.55	
November '21	0.00	0.00	0.00	762,109.55	
December '21	0.00	0.00	0.00	762,109.55	

**JEDCO'S INVESTMENT REPORT**

3/31/2021

<b>ACTIVE DATE</b>	<b>INSTITUTIONS</b>	<b>OPENING BALANCE</b>	<b>CURRENT BALANCE</b>	<b>INTEREST</b>	<b>TERMS</b>	<b>MATURITY DATE</b>	<b>CURRENT STATUS</b>
12/04/03	JEDCO LAMP	\$350,000	\$3,403,326	0.06%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,403,326</u>				

Updated April 15, 2021



Jefferson Economic Development Commission  
End of Month-March 2021  
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date (@ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>PROGRAM REVENUES</b>						
Tenant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	50,000	52,000	-	-	-	-
Health Benefits & Taxes	8,150	8,150	-	-	-	-
SEP/IRA-Retirement	6,100	6,300	-	-	-	-
Communications	700	700	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	100	-	-	-	-	-
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 65,050</b>	<b>\$ 67,150</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer to other funds	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (65,050)</b>	<b>\$ (67,150)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Jefferson Economic Development Commission  
 End of Month-March 2021  
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date (@ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>PROGRAM REVENUES</b>						
Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	-	-	-	-	-	-
HUD Revenues	-	-	-	-	-	-
EDA Revenues	36,000	45,000	4,664	9,784	35,216	45,000
LRCF Revenues	95,000	100,000	13,925	21,263	43,737	65,000
ILTAP Revenues	75,000	68,000	-	4,279	90,721	95,000
EDA COVID Revenues	84,000	-	-	500	69,500	70,000
CDBG Fish Fund Revenues	27,500	-	-	-	30,000	30,000
JEDCO Development Corp. Revenues	110,000	105,000	8,740	25,764	174,236	200,000
Other fees	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 427,500</b>	<b>\$ 318,000</b>	<b>\$ 27,329</b>	<b>\$ 61,590</b>	<b>443,410</b>	<b>\$ 505,000</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	244,200	217,000	18,400	54,806	232,194	287,000
Health Benefits & Taxes	33,000	21,600	1,563	7,195	27,805	35,000
SEP/IRA-Retirement	27,515	26,400	2,245	6,687	28,513	35,200
Communications	7,500	7,200	795	3,267	(767)	2,500
Program Costs	-	-	-	-	-	-
Equipment Rental/Maintenance	26,000	780	230	534	466	1,000
PR/Advertising	30,000	20,000	-	2,188	27,812	30,000
Office Supplies	10,000	1,000	-	77	4,923	5,000
Postage & Coping	1,200	1,500	46	317	1,183	1,500
Travel/Mileage	3,000	300	-	35	2,965	3,000
Staff Development	5,000	4,000	1,556	1,556	3,444	5,000
Dues & Subscriptions	20,000	15,500	1,128	5,647	14,353	20,000
Attorney Fees	2,000	2,500	-	-	2,000	2,000
Contract Svc./Loan Processing	20,000	-	-	-	-	-
Special Events	750	723	-	-	2,000	2,000
<b>Total Expenditures</b>	<b>\$ 430,165</b>	<b>\$ 318,503</b>	<b>\$ 25,963</b>	<b>\$ 82,309</b>	<b>\$ 346,891</b>	<b>\$ 429,200</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (2,665)</b>	<b>\$ (503)</b>	<b>\$ 1,366</b>	<b>\$ (20,719)</b>	<b>\$ 96,519</b>	<b>\$ 75,800</b>

Jefferson Economic Development Commission  
End of Month-March 2021  
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date (@ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>PROGRAM REVENUES</b>						
Incentive Fees	\$ 2,000	\$ 1,200	\$ 214	\$ 983	1,017	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	263,197	263,197		109,217	172,758	281,975
Bond Revenues	21,948	21,948	-	-	21,948	21,948
<b>Total Revenues</b>	<b>\$ 287,145</b>	<b>\$ 286,345</b>	<b>\$ 214</b>	<b>\$ 110,200</b>	<b>\$ 195,723</b>	<b>\$ 305,923</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	229,550	220,000	16,412	52,674	161,326	214,000
Health Benefits & Taxes	37,500	32,000	2,621	10,503	35,497	46,000
SEP/IRA-Retirement	28,060	27,000	2,002	6,426	20,574	27,000
Communications	9,530	9,530	811	3,414	1,586	5,000
Program Costs	4,000	4,000	-	-	4,000	4,000
Equipment Rental/Maintenance	2,000	2,000	230	534	1,466	2,000
Office Supplies	1,000	500	-	80	920	1,000
Dues & Subscriptions	32,000	32,000	1,843	5,896	26,104	32,000
Postage	2,000	2,000	46	260	1,740	2,000
Data Base Analysis	3,000	-	-	-	3,000	3,000
Travel/Mileage	6,000	2,000	-	-	6,000	6,000
Staff Development	6,000	3,000	-	940	5,060	6,000
Special Projects	4,000	22,500	360	660	3,340	4,000
Seminars/Conferences & Conventions	4,000	3,000	505	1,080	2,920	4,000
<b>Total Expenditures</b>	<b>\$ 368,640</b>	<b>\$ 359,530</b>	<b>\$ 24,830</b>	<b>\$ 82,467</b>	<b>\$ 273,533</b>	<b>\$ 356,000</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (81,495)</b>	<b>\$ (73,185)</b>	<b>\$ (24,616)</b>	<b>\$ 27,733</b>	<b>\$ (77,810)</b>	<b>\$ (50,077)</b>

Jefferson Economic Development Commission  
End of Month-March 2021  
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date (@ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>PROGRAM REVENUES</b>						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
Program Revenue	-	-	-	-	-	-
Brownfield TA Revenues	-	-	-	-	20,000	20,000
<b>Total Revenues</b>	<b>\$ 25,000</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45,000</b>	<b>\$ 45,000</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	80,000	80,000	-	-	82,000	82,000
Health Benefits & Taxes	10,800	16,000	580	4,706	13,094	17,800
SEP/IRA-Retirement	16,200	16,200	1,379	4,047	13,453	17,500
Communications	2,550	2,550	431	1,046	954	2,000
Program Costs	1,000	400	-	-	1,000	1,000
Equipment Rental/Maintenance	700	500	153	285	415	700
Office Supplies	400	400	-	185	215	400
Dues & Subscriptions	15,000	15,000	1,157	3,524	11,476	15,000
Postage	200	200	20	172	28	200
Conferences/Conventions	3,000	2,500	-	550	4,450	5,000
Travel/Mileage	1,200	400	-	-	1,600	1,600
Staff Development	1,750	1,000	-	-	3,500	3,500
Business Attraction Strategy	2,500	1,000	-	25	2,475	2,500
Gretna Expenses	25,000	25,000	6,625	19,125	5,875	25,000
Special Projects	4,000	2,000	-	-	4,000	4,000
Brownfield TA Expenses	-	-	-	-	20,000	20,000
<b>Total Expenditures</b>	<b>\$ 164,300</b>	<b>\$ 163,150</b>	<b>\$ 10,345</b>	<b>\$ 33,665</b>	<b>\$ 164,535</b>	<b>\$ 198,200</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (139,300)</b>	<b>\$ (138,150)</b>	<b>\$ (10,345)</b>	<b>\$ (33,665)</b>	<b>\$ (119,535)</b>	<b>\$ (153,200)</b>

Jefferson Economic Development Commission  
End of Month-March 2021  
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date (@ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>PROGRAM REVENUES</b>						
Program/Event Revenues	\$ 16,000	\$ -	\$ -	\$ -	\$ 16,000	\$ 16,000
Entrepreneur Challenge	0	-	-	-	40,000	40,000
Sponsorship	-	-	-	-	-	-
Prosper Jefferson	1,650	949	-	-	1,650	1,650
Press Announcement Fees	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 17,650</b>	<b>\$ 949</b>	<b>\$ -</b>	<b>\$ -</b>	<b>57,650</b>	<b>\$ 57,650</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	69,000	71,000	6,238	18,121	56,879	75,000
Health Benefits & Taxes	14,600	6,600	478	2,551	8,449	11,000
SEP/IRA-Retirement	8,500	8,500	762	2,212	6,988	9,200
Communications	7,200	7,000	215	1,597	5,603	7,200
Equipment Rental/Maintenance	2,500	1,500	152	456	2,044	2,500
PR/Advertising	55,000	60,000	8,733	20,737	34,263	55,000
Office Supplies	3,000	1,000	-	30	2,970	3,000
Dues & Subscriptions	5,500	5,500	1,501	2,620	6,380	9,000
Postage	750	750	43	247	503	750
Travel/Mileage	500	100	-	-	500	500
Staff Development	2,000	-	-	-	2,000	2,000
Web-Site Update	2,000	4,000	-	-	2,000	2,000
Programs/Event	30,000	4,000	-	-	30,000	30,000
Video Equipment Expenses	500	500	-	-	500	500
Entrepreneur Challenge	-	-	-	-	45,000	45,000
Prosper Jefferson	1,800	760	-	-	1,800	1,800
Press Announcement Expenses	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 202,850</b>	<b>\$ 171,210</b>	<b>\$ 18,122</b>	<b>\$ 48,571</b>	<b>\$ 205,879</b>	<b>\$ 254,450</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (185,200)</b>	<b>\$ (170,261)</b>	<b>\$ (18,122)</b>	<b>\$ (48,571)</b>	<b>\$ (148,229)</b>	<b>\$ (196,800)</b>

**Jefferson Economic Development Commission  
End of Month-March 2021  
Administration-Schedule F**

	(A)	(B)	(C)	(D)	(E)	(F)
	2020	2020		Actual	Estimate	Projected
	1st Amended	Final Amended	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	March-21	(@ 03/31/2021)	Year	Year End-2021
						Proposed Budget
<b>PROGRAM REVENUES</b>						
Economic Assist. (Select Comfort) **	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***	0	145,000	-	-	90,000	90,000
COVID-19 Reimbursement Revenues	0	11,350	-	-	-	-
Economic Assit. (Stewart Enterprise)	0	50,000	-	-	100,000	100,000
<b>Total Revenues</b>	<b>\$ 90,000</b>	<b>\$ 206,350</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 190,000</b>	<b>\$ 190,000</b>
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	609,200	652,198	55,472	166,417	491,583	658,000
Health Benefits & Taxes	72,100	66,000	5,277	22,516	77,984	100,500
SEP/IRA-Retirement	73,715	77,000	6,530	19,590	60,410	80,000
Communications	12,600	15,500	1,122	4,389	6,611	11,000
Equipment Rental/Maintenance	4,000	1,000	295	599	3,401	4,000
Office Supplies	16,000	5,000	6	961	15,039	16,000
Dues & Subscriptions	1,500	4,000	97	726	774	1,500
Postage	3,000	2,000	51	542	2,458	3,000
Committee Meetings	10,000	3,000	375	375	9,625	10,000
Seminars/Conventions	4,000	2,000	-	1,605	2,395	4,000
Accounting/Audit	40,000	30,000	10,000	13,500	26,500	40,000
Insurance	36,000	36,000	2,543	7,647	28,353	36,000
Business Development	5,000	3,500	104	104	4,896	5,000
Travel/Mileage	8,000	500	-	-	8,000	8,000
Staff Development	3,000	3,000	-	-	3,000	3,000
Administrative Fees	13,000	13,000	303	2,117	10,883	13,000
Computer/Equip./Svc.	80,000	61,000	2,090	36,078	68,922	105,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	7,000	7,000	-	-	7,000	7,000
Emergency Expenses	3,000	1,000	-	-	3,000	3,000
Attorney Fees	9,000	6,500	240	960	8,040	9,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
Economic Assist. (Select Comfort) **	25,000	25,000	-	46,170	(46,170)	-
Parish IGA-(GNO, Inc.)***	90,000	120,000	-	52,153	37,847	90,000
Video Conferencing	5,000	2,000	162	486	(486)	-
Economic Assist. (Select Comfort) **	-	-	-	-	50,000	50,000
COVID-19 Expenses	-	11,350	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,132,115</b>	<b>\$ 1,149,548</b>	<b>\$ 84,667</b>	<b>\$ 376,935</b>	<b>\$ 882,065</b>	<b>\$ 1,259,000</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (1,042,115)</b>	<b>\$ (943,198)</b>	<b>\$ (84,667)</b>	<b>\$ (376,935)</b>	<b>\$ (692,065)</b>	<b>\$ (1,069,000)</b>

\* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

\*\* Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

\*\*\* Total restricted funds of \$145,000 to be received from J.P. per amended Parish IGA/GNO, Inc. CEA. \$45,000 expensed in 2020 and \$45,000 expensed in 2021. Remaining \$55,000 will be distributed per monthly invoicing.

\*\*\*\* Restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 in 2021 for Stewart Enterprises CEA. Up to \$50,000 to be paid in 2021, up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

Additionally, \$11,350 of Administrative Revenues includes reimbursement from the COVID-19 CARES Act.

Jefferson Economic Development Commission  
 End of Month-March 2021  
 Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date (@ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>PROGRAM EXPENDITURES</b>						
Staff Salaries	82,000	80,000	11,644	34,932	108,068	143,000
Health Benefits & Taxes	16,000	14,000	1,665	7,538	28,462	36,000
SEP/IRA-Retirement	10,200	10,000	1,421	4,263	13,737	18,000
Communications	4,000	2,000	173	575	4,425	5,000
Travel/Mileage	500	-	-	-	500	500
Repairs and Maintenance	6,500	1,000	-	-	5,500	5,500
Janitorial Services	35,000	30,000	2,300	6,900	28,100	35,000
Utilities	40,000	34,000	-	5,947	34,053	40,000
Security	1,000	1,800	192	466	534	1,000
Insurance	50,000	50,000	3,247	9,741	40,259	50,000
Lawn Maintenance	15,000	15,000	-	-	15,000	15,000
Garbage Collection	2,000	1,500	125	375	1,625	2,000
Generator Maintenance	3,000	3,000	2,710	4,156	(1,156)	3,000
Bldg. Supplies	10,000	7,500	-	103	9,897	10,000
Water	2,400	1,000	-	25	2,375	2,400
Dues and Subscriptions	300	300	-	250	50	300
HVAC Maintenance	18,000	18,000	1,487	4,461	13,539	18,000
Elevator Repairs and Maintenance	5,400	7,000	569	1,707	3,693	5,400
Door Mat Services	2,100	2,100	235	647	1,453	2,100
Pest Control	2,500	1,500	290	290	2,210	2,500
Generator Repairs	2,500	500	-	-	2,500	2,500
Professional Development	300	300	-	-	3,000	3,000
JEDCO Loan Payment	211,514	211,514	-	211,703	-	211,703
Pond Retention	3,000	3,000	-	-	1,000	1,000
Office Build-out	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 523,214</b>	<b>\$ 495,014</b>	<b>\$ 26,058</b>	<b>\$ 294,079</b>	<b>\$ 318,824</b>	<b>\$ 612,903</b>

Jefferson Economic Development Commission  
 End of Month-March 2021  
 Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date (@ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>PROGRAM REVENUES</b>						
Common Area Revenues	\$ 22,000	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 22,000</b>	<b>\$ 22,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,000</b>	<b>\$ 22,000</b>
<b>PROGRAM EXPENDITURES</b>						
Landscaping	12,500	13,000	-	-	11,000	11,000
Grass Cutting/Clearing/Fill	15,000	8,000	-	-	15,000	15,000
Utilities	3,000	7,000	-	635	2,365	3,000
Repairs and Maintenance	4,000	-	-	-	4,000	4,000
Access Road Expenses	5,000	-	-	-	5,000	5,000
Hog Abatement	38,500	38,500	-	6,426	32,074	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 78,000</b>	<b>\$ 66,500</b>	<b>\$ -</b>	<b>\$ 7,061</b>	<b>69,439</b>	<b>\$ 76,500</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (56,000)</b>	<b>\$ (44,500)</b>	<b>\$ -</b>	<b>\$ (7,061)</b>	<b>(47,439)</b>	<b>\$ (54,500)</b>



Jefferson Economic Development Commission  
 End of Month-March 2021  
 Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date (@ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>PROGRAM REVENUES</b>						
Building Rent	\$ 2,000	\$ 2,600	\$ -	\$ -	\$ 25,000	\$ 25,000
Food & Beverage Revenues	500	450	-	-	1,000	1,000
<b>Total Revenues</b>	<b>\$ 2,500</b>	<b>\$ 3,050</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,000</b>	<b>\$ 26,000</b>
<b>PROGRAM EXPENDITURES</b>						
Repairs and Maintenance	5,500	-	-	132	5,368	5,500
Utilities	12,000	12,000	1,201	3,724	18,276	22,000
Contract Services	18,500	22,000	1,291	4,715	15,285	20,000
Sales and Marketing	-	-	-	-	5,500	5,500
Supplies	10,000	1,000	-	-	10,000	10,000
Security	-	-	-	-	500	500
Food & Beverage Expenses	500	500	-	-	1,000	1,000
Fire System	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 46,500</b>	<b>\$ 35,500</b>	<b>\$ 2,492</b>	<b>\$ 8,571</b>	<b>55,929</b>	<b>\$ 64,500</b>
<b>NET PROGRAM SURPLUS/DEFICIT</b>	<b>\$ (44,000)</b>	<b>\$ (32,450)</b>	<b>\$ (2,492)</b>	<b>\$ (8,571)</b>	<b>(29,929)</b>	<b>\$ (38,500)</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date ( @ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Occupational Licenses	\$ 2,145,626	\$ 2,145,626	\$ 200,000	\$ 600,000	\$ 1,558,500	\$ 2,158,500
Business Innovation Ctr. (Schedule A)	-	-	-	-	-	-
Financing Activities (Schedule B)	427,500	318,000	27,329	61,590	443,410	505,000
Econ. Dev. Svc. Fees (Schedule C)	287,145	286,345	214	110,200	195,723	305,923
Strategic Initiatives (Schedule D)	25,000	25,000	-	-	45,000	45,000
Marketing - P/R (Schedule E)	17,650	949	-	-	57,650	57,650
Administration (*) (**) (Schedule F)	90,000	206,350	-	-	190,000	190,000
Interest, Misc.	30,000	30,000	757	2,084	27,916	30,000
Tech. Park Revenues (Schedule H)	22,000	22,000	-	-	22,000	22,000
Conference Center (Schedule I)	2,500	3,050	-	-	26,000	26,000
Delgado Escrow Revenues	-	-	-	-	-	-
<b>Total Revenues From Local Sources</b>	<b>\$ 3,047,421</b>	<b>\$ 3,037,320</b>	<b>\$ 228,300</b>	<b>\$ 773,874</b>	<b>\$ 2,566,199</b>	<b>\$ 3,340,073</b>
<b>SUMMARY OF EXPENDITURES BY AGENCY</b>						
JEDCO						
<b>Total Expenditures by Agency</b>	<b>\$ 3,010,834</b>	<b>\$ 2,826,105</b>	<b>\$ 192,477</b>	<b>\$ 933,658</b>	<b>\$ 2,317,095</b>	<b>\$ 3,250,753</b>
<b>SUMMARY OF EXPENDITURES BY DEPARTMENTS</b>						
Departments:						
Business Innovation Ctr. (Schedule A)	65,050	67,150	-	-	-	-
Finance (Schedule B)	430,165	318,503	25,963	82,309	346,891	429,200
Econ. Dev. Svc. (Schedule C)	368,640	359,530	24,830	82,467	273,533	356,000
Strategic Initiatives (Schedule D)	164,300	163,150	10,345	33,665	164,535	198,200
Marketing - P/R (Schedule E)	202,850	171,210	18,122	48,571	205,879	254,450
Admin. Exp. (Schedule F)	1,132,115	1,149,548	84,667	376,935	882,065	1,259,000
JEDCO Bldg. Expenses (Schedule G)	523,214	495,014	26,058	294,079	318,824	612,903
Tech. Park Expenses (Schedule H)	78,000	66,500	-	7,061	69,439	76,500
Conference Center (Schedule I)	46,500	35,500	2,492	8,571	55,929	64,500
<b>Total Expenditures by Departments</b>	<b>\$ 3,010,834</b>	<b>\$ 2,826,105</b>	<b>\$ 192,477</b>	<b>\$ 933,658</b>	<b>\$ 2,317,095</b>	<b>\$ 3,250,753</b>

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\*\* Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

\*\*\* Total restricted funds of \$145,000 to be received from J.P. per amended Parish IGA/GNO, Inc. CEA. \$45,000 expensed in 2020 and \$45,000 expensed in 2021. Remaining \$55,000 will be distributed per monthly invoicing.

\*\*\*\* Restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 in 2021 for Stewart Enterprises CEA. Up to \$50,000 to be paid in 2021, up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

Additionally, \$11,350 of Administrative Revenues includes reimbursement from the COVID-19 CARES Act.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-March 2021

Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date ( @ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Salaries/HB&Taxes/SEP-Retirement	1,726,390	1,707,948	134,689	425,084	1,467,116	1,892,200
Communications	44,080	44,480	3,547	14,388	18,312	32,700
Equipment Rental/Maintenance	35,200	5,780	1,060	2,408	7,792	10,200
Office Supplies & Postage	37,550	14,350	212	2,871	29,979	32,850
Dues & Subscriptions	74,400	72,300	5,726	18,663	59,137	77,800
PR/Advertising/Video Equip. Expense	85,500	80,500	8,733	22,925	62,575	85,500
Travel/Mileage	19,200	3,300	-	35	19,565	19,600
Staff & Professional Development	18,050	11,300	1,556	2,496	20,004	22,500
Special Project/Programs/Events	38,750	29,223	360	660	39,340	40,000
Attorney Fees	11,000	9,000	240	960	10,040	11,000
Data Base Analysis/Website Update	5,000	4,000	-	-	5,000	5,000
Gretna Expenses	25,000	25,000	6,625	19,125	5,875	25,000
Entrepreneur Challenge	-	-	-	-	45,000	45,000
Seminars/Conferences & Conventions	11,000	7,500	505	3,235	9,765	13,000
Admin.Fees/Personnel & Emergency Exp.	23,000	21,000	303	2,117	20,883	23,000
Computer/Equip./Svc.	80,000	61,000	2,090	36,078	68,922	105,000
Committee Mtg./Business Development	15,000	6,500	479	479	14,521	15,000
Utilities/Water	57,400	54,000	1,201	10,331	57,069	67,400
Repairs and Maintenance	16,000	1,000	-	132	14,868	15,000
Janitorial & Contract Services	53,500	52,000	3,591	11,615	43,385	55,000
Insurance and Security	87,000	87,800	5,982	17,854	69,646	87,500
Accounting/Audit	40,000	30,000	10,000	13,500	26,500	40,000
Lawn Maintenance	15,000	15,000	-	-	15,000	15,000
Generator Expenses	5,500	3,500	2,710	4,156	1,344	5,500
Bldgs. Supplies	20,000	8,500	-	103	19,897	20,000
HVAC Expenses	18,000	18,000	1,487	4,461	13,539	18,000
Elevator Repairs and Maintenance	5,400	7,000	569	1,707	3,693	5,400
Landscaping	12,500	13,000	-	-	11,000	11,000
Grass Cutting/Clearing/Fill	15,000	8,000	-	-	15,000	15,000
Access Road Expenses	5,000	-	-	-	5,000	5,000
Hog Abatement	38,500	38,500	-	6,426	32,074	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	-	-	-	5,500	5,500
Program Costs	5,000	4,400	-	-	5,000	5,000
Garbage Collection/Pest Control/Door Mat	6,600	5,100	650	1,312	5,288	6,600
JEDCO Loan Payment	211,514	211,514	-	211,703	-	211,703
Food & Beverage Expenses	500	500	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
Contract Svc./Loan Processing	20,000	-	-	-	-	-
AEDO Accrediation	-	-	-	-	-	-
Business Attraction	2,500	1,000	-	25	2,475	2,500
Economic Dev. (Select Comfort)	25,000	25,000	-	46,170	(46,170)	-
Prosper Jefferson	1,800	760	-	-	1,800	1,800
Pond Maintenance	3,000	3,000	-	-	1,000	1,000
Fire System	-	-	-	-	-	-
Parish IGA (GNO, Inc.)	90,000	120,000	-	52,153	37,847	90,000
Video Conferencing	5,000	2,000	162	486	(486)	-
COVID-19 Expenses	-	11,350	-	-	-	-
Brownfield TA Expenses	-	-	-	-	20,000	20,000
Econ. Assist. (Stewart)	-	-	-	-	50,000	50,000
<b>Total Expenditures by Characters</b>	<b>3,010,834</b>	<b>2,826,105</b>	<b>192,477</b>	<b>933,658</b>	<b>2,317,095</b>	<b>3,250,753</b>

April 29, 2021

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-March 2021

Fiscal Year Ending December 31, 2021

	( A )	( B )	( C )	( D )	( E )	( F )
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date ( @ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>SUMMARY OF OTHER FINANCING USES</b>						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
<b>Total Other Financing Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>36,587</b>	<b>211,215</b>	<b>35,823</b>	<b>(159,784)</b>	<b>249,104</b>	<b>89,320</b>
<b>ESTIMATED BEGINNINGS BALANCE</b>	<b>3,179,452</b>	<b>3,179,452</b>				<b>3,216,039</b>
Committed Funds (Capital Improvement)	495,000	495,000				550,000
Committed Funds (Future T.P. Expenses)	-	-				-
Unassigned Fund Balance	2,721,039	2,895,667				2,755,359
<b>ESTIMATED ENDING BALANCE</b>	<b>\$ 3,216,039</b>	<b>\$ 3,390,667</b>				<b>\$ 3,305,359</b>

Capital Expense	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
Roof	\$ 200,000.00	25	\$ 8,000.00	\$ 666.67
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 4,000.00	\$ 333.33
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
<b>Total</b>	<b>\$ 1,135,000.00</b>		<b>\$ 54,533.33</b>	<b>\$ 4,544.44</b>

Committed funds for 2011 to 2018 (2018)	\$ 385,000.00
Committed funds for 2019	\$ 55,000.00
Committed funds for 2020	\$ 55,000.00
Committed funds for 2021	\$ 55,000.00
<b>Total 2020 Committed Funds</b>	<b>\$ 550,000.00</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date ( @ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Private Funds	\$ 250,000	\$ 144,000	\$ 5,500	\$ 60,000	\$ 190,000	\$ 250,000
Investment Income	6,000	9,400	342	886	7,114	8,000
COVID-19 Revenues	-	10,848	-	-	-	-
<b>Total Revenues from Local Sources</b>	<b>\$ 256,000</b>	<b>\$ 164,248</b>	<b>\$ 5,842</b>	<b>\$ 60,886</b>	<b>\$ 197,114</b>	<b>\$ 258,000</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Marketing P/R:						
Local Market/PR Campaign	50,000	54,200	1,260	9,855	40,145	50,000
Site Selection Initiative	5,000	5,000	-	-	5,000	5,000
Sub-Total	\$ 55,000	\$ 59,200	\$ 1,260	\$ 9,855	\$ 45,145	\$ 55,000
Tech Park Master Plan Implementation:						
Tech Park Implementation	100,000	150,000	22,025	52,644	47,356	100,000
Site Selection Initiatives	-	-	-	-	-	-
Technical Planning/Projects	50,000	-	-	-	50,000	50,000
Phase I Development	20,000	20,000	-	-	20,000	20,000
Tech Park Marketing	10,000	-	-	-	30,000	30,000
Misc. Master Plan Projects	5,000	5,000	-	-	5,000	5,000
Infrastructure Expenses	-	-	-	-	-	-
Sub-Total	\$ 185,000	\$ 175,000	\$ 22,025	\$ 52,644	\$ 152,356	\$ 205,000
Economic Development Strategic Plan:						
Planning	\$ 150,000	\$ 150,000	\$ -	\$ 21,250	\$ 3,750	\$ 25,000
Progress Reports & Technical Assist.	6,000	-	-	-	10,000	10,000
Sub-Total	\$ 156,000	\$ 150,000	\$ -	\$ 21,250	\$ 13,750	\$ 35,000
Administrative:						
Misc. Project Fund	-	-	-	-	-	-
Travel Expenses	4,000	4,000	2,050	2,050	2,950	5,000
Dues and Subscriptions	1,200	3,800	354	1,062	438	1,500
EDGE Fundraising	19,200	19,500	1,653	4,966	14,534	19,500
Strategic Initiatives	28,000	28,000	4,682	14,045	13,955	28,000
Master Plan Staff Support	-	-	-	-	-	-
* Investor Relations/Staff Support	1,000	1,000	-	-	1,000	1,000
Meetings/Meals	5,000	2,000	-	-	5,000	5,000
COVID-19 Expenses	-	10,848	-	-	-	-
Sub-Total	\$ 58,400	\$ 69,148	\$ 8,739	\$ 22,123	\$ 37,877	\$ 60,000
<b>Total Expenditures by Characters</b>	<b>\$ 454,400</b>	<b>\$ 453,348</b>	<b>\$ 32,024</b>	<b>\$ 105,872</b>	<b>\$ 249,128</b>	<b>\$ 355,000</b>
<b>SUMMARY OF OTHER FINANCING USES</b>						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
<b>Total Other Financing Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (198,400)</b>	<b>\$ (289,100)</b>	<b>\$ (26,182)</b>	<b>\$ (44,986)</b>	<b>\$ (52,014)</b>	<b>\$ (97,000)</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 959,786</b>	<b>\$ 959,786</b>				<b>\$ 761,386</b>

ESTIMATED ENDING FUND BALANCE

\$ 761,386

\$ 670,686

\$ 664,386

April 29, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date ( @ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Account Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
<b>Total Revenues from Local Sources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
<b>Total Expenditures by Characters</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>SUMMARY OF OTHER FINANCING USES</b>						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
<b>Total Other Financing Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



	( A )	( B )	( C )	( D )	( E )	( F )
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date ( @ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Interest Earned from Payment	\$ 165,000	\$ 226,000	\$ 17,596	\$ 59,191	\$ 140,809	\$ 200,000
Interest Earned from Investment	25,000	24,000	2,743	8,489	16,511	25,000
Recovery Revenues	-	-	-	-	-	-
<b>Total Revenues From Local Sources</b>	<b>\$ 190,000</b>	<b>\$ 250,000</b>	<b>\$ 20,339</b>	<b>\$ 67,680</b>	<b>\$ 157,320</b>	<b>\$ 225,000</b>
<b>SUMMARY OF EXPENDITURES</b>						
Administration Expenses	85,000	85,000	8,576	21,102	63,898	85,000
Loan Loss Reserve	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
<b>Total Expenditures by Characters</b>	<b>\$ 85,000</b>	<b>\$ 85,000</b>	<b>\$ 8,576</b>	<b>\$ 21,102</b>	<b>\$ 63,898</b>	<b>\$ 85,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 105,000</b>	<b>\$ 165,000</b>	<b>\$ 11,763</b>	<b>\$ 46,578</b>	<b>\$ 93,422</b>	<b>\$ 140,000</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 8,339,865</b>	<b>\$ 8,339,865</b>				<b>\$ 8,444,865</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 8,444,865</b>	<b>\$ 8,504,865</b>				<b>\$ 8,584,865</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date ( @ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>SUMMARY OF REVENUES BY SOURCES</b>						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 34,000	\$ 61,000	\$ 4,664	\$ 15,295	\$ 39,705	\$ 55,000
Interest Earned from Investment	6,000	5,800	310	870	4,130	5,000
<b>Total Revenues from Local Sources</b>	<b>\$ 40,000</b>	<b>\$ 66,800</b>	<b>\$ 4,974</b>	<b>\$ 16,165</b>	<b>\$ 43,835</b>	<b>\$ 60,000</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Administrative Expenses	68,000	100,000	4,664	13,739	26,261	40,000
<b>Total Expenditures by Characters</b>	<b>\$ 68,000</b>	<b>\$ 100,000</b>	<b>\$ 4,664</b>	<b>\$ 13,739</b>	<b>\$ 26,261</b>	<b>\$ 40,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (28,000)</b>	<b>\$ (33,200)</b>	<b>\$ 310</b>	<b>\$ 2,426</b>	<b>\$ 17,574</b>	<b>\$ 20,000</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 1,357,925</b>	<b>\$ 1,357,925</b>				<b>\$ 1,329,925</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 1,329,925</b>	<b>\$ 1,324,725</b>				<b>\$ 1,349,925</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date ( @ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>SUMMARY OF REVENURES BY SOURCES</b>						
<b>LOCAL SOURCES:</b>						
Interest Earned from Payment	\$ 70,000	\$ 58,000	\$ 4,729	\$ 15,559	\$ 44,441	\$ 60,000
Interest Earned from Investment	14,000	11,500	810	2,035	11,965	14,000
<b>Total Revenues from Local Sources</b>	<b>\$ 84,000</b>	<b>\$ 69,500</b>	<b>\$ 5,539</b>	<b>\$ 17,594</b>	<b>\$ 56,406</b>	<b>\$ 74,000</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Administrative Expenses	60,000	62,000	4,963	13,908	46,092	60,000
<b>Total Expenditures by Characters</b>	<b>\$ 60,000</b>	<b>\$ 62,000</b>	<b>\$ 4,963</b>	<b>\$ 13,908</b>	<b>\$ 46,092</b>	<b>\$ 60,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 24,000</b>	<b>\$ 7,500</b>	<b>\$ 576</b>	<b>\$ 3,686</b>	<b>\$ 10,314</b>	<b>\$ 14,000</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 2,426,865</b>	<b>\$ 2,426,865</b>				<b>\$ 2,450,865</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 2,450,865</b>	<b>\$ 2,434,365</b>				<b>\$ 2,464,865</b>

	( A )	( B )	( C )	( D )	( E )	( F )
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date ( @ 03/31/2021 )	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
<b>SUMMARY OF REVENUES BY SOURCES</b>						
<b>LOCAL SOURCES</b>						
Fee Payments	\$ 90,000	\$ 105,000	\$ 9,025	\$ 26,564	\$ 173,436	\$ 200,000
<b>Total Revenues from Local Sources</b>	<b>\$ 90,000</b>	<b>\$ 105,000</b>	<b>\$ 9,025</b>	<b>\$ 26,564</b>	<b>\$ 173,436</b>	<b>\$ 200,000</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Administrative Expenses	90,000	105,000	8,740	25,764	174,236	200,000
<b>Total Expenditures by Characters</b>	<b>\$ 90,000</b>	<b>\$ 105,000</b>	<b>\$ 8,740</b>	<b>\$ 25,764</b>	<b>\$ 174,236</b>	<b>\$ 200,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 285</b>	<b>\$ 800</b>	<b>\$ (800)</b>	<b>\$ -</b>

	( A )	( B )	( C )	( D )	( E )	( F )
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date ( @ 03/31/2021 )	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ 6,000
Interest Earned from Investment	6,000	-	-	-	-	3,000
<b>Total Revenues from Local Sources</b>	<b>\$ 9,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,000</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Administrative Expenses	25,000	-	-	-	-	25,000
<b>Total Expenditures by Characters</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (16,000)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (16,000)</b>
<b>ESTIMATED BEGINNING FUND BALANCE</b>	<b>\$ 500,000</b>	<b>\$ -</b>			<b>\$ -</b>	<b>\$ 484,000</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 484,000</b>	<b>\$ -</b>			<b>\$ -</b>	<b>\$ 468,000</b>

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual March-21	Actual Year-to-Date ( @ 03/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
<b>SUMMARY OF REVENUES BY SOURCES</b>						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 5,000	\$ -	\$ 674	\$ 1,016	\$ 4,984	\$ 6,000
Interest Earned from Investment	10,000	-	8	16	4,984	5,000
<b>Total Revenues from Local Sources</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ 682</b>	<b>\$ 1,032</b>	<b>\$ 9,968</b>	<b>\$ 11,000</b>
<b>SUMMARY OF EXPENDITURES BY CHARACTERS</b>						
Administrative Expenses	80,000	-	-	-	65,000	65,000
<b>Total Expenditures by Characters</b>	<b>\$ 80,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 65,000</b>	<b>\$ 65,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (65,000)</b>	<b>\$ -</b>	<b>\$ 682</b>	<b>\$ 1,032</b>	<b>\$ (55,032)</b>	<b>\$ (54,000)</b>
<b>ESTIMATED EBGINNING FUND BALANCE</b>	<b>\$ 1,320,000</b>	<b>\$ -</b>				<b>\$ 1,255,000</b>
<b>ESTIMATED ENDING FUND BALANCE</b>	<b>\$ 1,255,000</b>	<b>\$ -</b>				<b>\$ 1,201,000</b>