



JEDCO Board of Commissioners
May 27, 2021 @ 8:30 A.M.
In Person – JEDCO Conference Center
701-A Churchill Parkway, Avondale, LA 70094
Optional - Video Conference/Teleconference
AGENDA

I. Call to Order – Chairwoman, Teresa Lawrence

- Roll Call
- Pledge of Allegiance
- Welcome Guest
- Approval of Board absences for today, May 27, 2021
- Approval of Minutes for April 29, 2021
- Presentation – Mid Barataria Sediment Diversion, update on project and proposed mitigation plans, presented by: **Caitlin Berni of Berni Consulting, LLC**
- Presentation – Churchill Park Master Plan Phase I Implementation overview and findings, presented by: **Urban Properties Real Estate, LLC; HR&A Advisors, Inc.; Perkins+Will; Duplantis Design Group, PC**

II. Unfinished and New Business

- Approval of JEDCO 2020 Financial Report (Audit) – **Cynthia Grows**
- Approval of Chairwoman Teresa Lawrence’s travel expense – **Jerry Bologna**
- Resolution approving the reappointment of Mr. Mark Madderra and Mr. Richard Poche, and approving the appointment of Mr. Matthew Zeringue, replacing Mr. Ryan Breaux, to the JEDCO Architectural Review Committee, and acknowledging Ms. Angela Desoto as an Ex-officio member of the JEDCO Architectural Review Committee, replacing Mark Drewes – **Lacey Bordelon**
- Resolution approving an appointment to the Jefferson Parish Charter Advisory Board – **Jerry Bologna**

III. Monthly Financial Report

- April 2021 – **Cynthia Grows**

IV. President and CEO Report – Jerry Bologna

- Staff Introductions

V. Other Updates or Comments from the JEDCO Board of Commissioners

VI. Adjournment

- The public is asked to notify Scott Rojas by email srojas@jedco.org no later than 7:30 a.m. on December 17, 2020. Please provide in the email your full name and the telephone number you plan to call from.
- The public is asked to join the teleconference meeting by 8:20 a.m. After a quorum of the Board is present, the public will be admitted to the meeting. Dial in using the following: **929-205-6099 or 301-715-8592. Meeting ID: 856 0923 3763**
- All members of the public will be muted, and if they have a question or wish to be recognized for public comment on an agenda item, shall use the Zoom Message feature to send a private message to the Meeting Host with their question or that they wish to be recognized. The Meeting Host (and/or any co-hosts) will keep a list of questions and persons wishing to be recognized, and will assist the presiding officer in recognizing those persons on each item, in the order of their request.

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to JEDCO’s designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



JEDCO Executive Committee
April 29, 2021 @ 8:30 A.M.
701-A Churchill Parkway, Avondale, LA 70094
MINUTES

Call to Order: 8:30 a.m.

Attendance: Mickal Adler, Kenneth Bertucci, Lloyd Clark, Michael Fahrenholt, Josline Frank, Lesha Freeland, Tom Gennaro, Brian Heiden, Teresa Lawrence, Stephen Robinson, Gene Sausse

Staff: Lacey Bordelon, Cynthia Grows, Annalisa Kelly, Scott Rojas, Penny Weeks

Absences: Larry Katz and Mayra Pineda

Attorney: Reed Smith, Jefferson Parish

Guests: Chris Kane, Adams & Reese LLP

I. Call to Order – Chairwoman, Teresa Lawrence

Chairwoman Teresa Lawrence called the meeting to order, welcomed guests and led in the Pledge of Allegiance. Roll call was taken and the above-named Commissioners attended the meeting.

- **Approval of Board absences for today, April 29, 2021** – Lloyd Clark motioned, seconded by Tom Gennaro to approve the above-named absences. The motion passed unanimously.
- **Approval of minutes for meeting on March 25, 2021** – Lesha Freeland motioned, seconded by Gene Sausse to approve the minutes. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- Discussion and take position on Legislation in the 2021 Regular Session – **Lacey Bordelon**

Ms. Bordelon informed the Board that Jerry was absent due to delivering a keynote address to business and education leaders in Jefferson Parish related to career readiness, and since this is heavily related to the implementation of the

Jefferson EDGE, Chairwoman Teresa Lawrence recommended that Jerry participate in the address.

Each Commissioner was provided a copy of HB 472. Ms. Bordelon explained that this Bill, co-authored by Representative Joe Marino and Senator Pat Connick, provides for JEDCO to receive a specialty license to cultivate medical marijuana. She reminded the Board that this is also related to the implementation of the Jefferson EDGE and JEDCO's focus on Medical Innovation and Research and Development. Ms. Bordelon introduced Chris Kane of Adams and Reese, who assisted with drafting the legislation for HB 472, and is working to advance the bill in Baton Rouge. Mr. Kane provided information regarding the current structure of the State's Medical Marijuana Program. Current law provides that there be only one license holder, which is held by LSU and Southern, as co-licensees of that one license. Mr. Kane said JEDCO's Strategic Plan identifies this as an opportunity, and based on where the market is, the timing is right – for example, over the last 3 years, the state has continued to expand the permissible use of Medical Marijuana as doctors/physicians have gotten engaged in the process and patient demand has increased. He stated it is a fairly accessible program, but there is not a lot of supply. Mr. Kane emphasized that JEDCO is not trying to compete with LSU and Southern, and that there is supply need on the patient side and tremendous need on the Research and Development side.

Following Commissioner questions and further discussion, Mickal Adler motioned, seconded by Gene Sausse to allow JEDCO via the President & CEO to take a position and speak in support of HB 472 and authorize the President & CEO to agree to amendments that he deems beneficial to the passage of this legislation. The motion passed unanimously.

IV. Monthly Financial Report

- **March 2021 – Cynthia Grows**

Tom Gennaro motioned, seconded by Lesha Freeland to approve the report as presented. The motion passed unanimously.

V. President and CEO Report

On behalf of Jerry, Ms. Bordelon provided the following updates:

- One of the prospects that JEDCO has been working with has officially signed a lease to locate at Avondale. When commissioned, the project will result in an \$80 million investment and 65-80 jobs paying approximately \$83,000 annually.
- Avondale is also one of the final two sites under consideration for a major automobile import facility.
- JEDCO staff will be meeting with Parish President Cynthia Lee-Sheng to discuss prioritization of spending the Parish's \$84 million in federal stimulus money. JEDCO is working with the parish to hopefully present projects that are relevant to the EDGE and will be catalytic in nature.
- The JEDCO Board recently voted to extend the PILOT agreement with US Foods since they were adversely impacted by the historic river levels last year. JEDCO

appealed to the Board of Commerce & Industry to do the same relative to US Foods Enterprise Zone Application. Yesterday, USF received the first-ever extension granted by the Board of Commerce & Industry.

VI. Other Updates or Comments from the JEDCO Board of Commissioners
None

VII. Adjournment – Mickal Adler motioned, seconded by Lloyd Clark to adjourn. The motion passed unanimously.

Mayra Pineda
JEDCO Secretary
Minutes for April 29, 2021

MEMORANDUM

DATE: May 19, 2021

TO: JEDCO Board of Commissioners

FROM: Jerry Bologna, President and CEO
via Lacey Bordelon, Vice President and COO

SUBJECT: Appointment of members to JEDCO's Architectural Review Committee for Churchill Park

Background:

On July 19, 2005, JEDCO and Churchill Farms, Inc. made a Declaration of Covenants, Restrictions and Reciprocal Servitudes ("Declaration") to provide for the cohesive development of JEDCO-owned property and property owned by Churchill Farms, Inc. within the Churchill Technology & Business Park. In addition to certain development standards, the Declaration also stipulates the creation and membership composition of the JEDCO Architectural Review Committee and the Churchill Architectural Review Committee to assure compliance with the covenants contained in the Declaration with respect to JEDCO-owned property and Churchill Farms-owned property, respectively.

According to the Declaration, the JEDCO Architectural Review Committee consists of seven (7) voting members and two (2) ex-officio members. Three (3) voting members are appointed by the Jefferson Parish Council, one (1) by the Parish President and three (3) by JEDCO. One (1) ex-officio member represents Churchill Farms, Inc. and the other is the Jefferson Parish Engineer.

The Declaration stipulates that the initial appointees will serve staggered terms of one (1) year, two (2) years and three (3) years, respectively; and further allows their reappointment to the committee after their initial term expires for a term of 3 years with reappointments to successive terms. Also, according to the Declaration, the seven-member Committee is to be comprised of one licensed landscape architect, one licensed civil engineer and one licensed architect. Furthermore, members of the Committee shall be qualified in architecture, engineering, environmental design, land planning, landscape architecture and/or real estate development.

On March 29, 2012, the JEDCO Board of Commissioners adopted a resolution appointing Mr. Mark Madderra, experienced in real estate development and financing, to an initial one (1) year term; Mr. Ryan Breaux, a licensed civil engineer, to an initial two (2) year term; and Mr. Richard Poche, a licensed landscape architect, to an initial three (3) year term. The JEDCO Board reappointed the aforesaid

individuals for another three-year term on March 26, 2015 in anticipation of the construction of Delgado's River City campus and the Patrick F. Taylor Science & Technology Academy's event center. Their terms expired on March 26, 2018.

Discussion:

JEDCO would like to reactivate the JEDCO Architectural Review Committee so that we can respond quickly when we are faced with development prospects. The EDGE 2025 recommends the addition of a business attraction position at JEDCO. With this new position carrying out a more streamlined and targeted business recruitment program, JEDCO anticipates increased business prospect activity for Churchill Park, especially as prospect activity at Avondale Marine continues to rise and we position the park as a complementary location to the Avondale Marine site for corporate headquarters, back-office and administration operations, and even housing.

Therefore, JEDCO must make its three appointments as required in the Declaration. Of JEDCO's three appointments, one must be a licensed landscape architect and one must be a licensed civil engineer. We have confirmed the willingness and availability of two of JEDCO's previous appointments (i.e. Mr. Madderra and Mr. Poche, a licensed landscape architect) to continue serving as members of the committee, as well as their eligibility in terms of state licensing. Mr. Ryan Breaux is no longer available to serve. To replace Mr. Breaux, JEDCO would like to appoint Mr. Matthew Zeringue, a licensed civil engineer and recommendation by the Jefferson Parish Engineer, to an initial three-year term.

We have outreached to the Council's and Parish President's previous appointments to confirm their willingness and availability to serve and they have all agreed to continue serving on the committee. A Council resolution reappointing their previous appointments (i.e. Mr. Leon Giorgio, Mr. Jack Stumpf to and Mr. Henry Shane, licensed architect) is expected to be considered for adoption at the May 19, 2021 Council meeting. Parish President Cynthia Lee Sheng has reappointed Jose Gonzales to continue serving.

Recommendation:

We are requesting that the JEDCO Board of Commissioners adopt the attached resolution reappointing Mr. Mark Madderra and Mr. Richard Poche to the JEDCO Architectural Review Committee for a three (3) year term and appointing Mr. Matthew Zeringue for an initial three (3) year term. The resolution also acknowledges that the current Parish Engineer, Ms. Angela Desoto, will serve in ex-officio capacity.

Attachments (1):

- Resolution appointing members to the JEDCO Architectural Review Committee

**JEFFERSON PARISH ECONOMIC DEVELOPMENT
AND PORT DISTRICT
May 27, 2021**

On motion of _____ seconded by, _____ the following resolution was offered:

RESOLUTION

A resolution approving the reappointment of Mr. Mark Madderra and Mr. Richard Poche for a three (3) year term, and approving the appointment of Mr. Matthew Zeringue, replacing Mr. Ryan Breaux, to the JEDCO Architectural Review Committee for an initial three (3) year term and acknowledging Ms. Angela Desoto, Jefferson Parish Engineer, as an ex-officio member of the JEDCO Architectural Review Committee, replacing Mr. Mark Drewes

WHEREAS, JEDCO and Churchill Farms, Inc. jointly made a Declaration of Covenants, Restrictions and Reciprocal Servitudes for Churchill Technology & Business Park dated July 19, 2005 ("Declaration") of which Section 6 provides for the creation and membership of the JEDCO Architectural Review Committee ("Committee"); and

WHEREAS, the seven-member Committee is charged with the power, duties and responsibilities of ensuring compliance with Covenants contained in the Declaration, with respect to development on JEDCO-owned property within the Churchill Technology & Business Park; and

WHEREAS, Section 6 stipulates that the seven-member Committee will be comprised of one licensed landscape architect, one licensed civil engineer and one licensed architect and, further, that members of the Committee shall be qualified in architecture, engineering, environmental design, land planning, landscape architecture and/or real estate development; and

WHEREAS, Section 6 further stipulates that JEDCO will appoint three (3) members to the Committee, and the Jefferson Parish Engineer shall also serve as an ex-officio member and shall not have any voting rights; and

WHEREAS, according to the Declaration, Committee members may be reappointed after their initial term expires for a term of 3 years and may be reappointed to successive terms; and

WHEREAS, by JEDCO resolution adopted March 29, 2012, the Board of Commissioners of JEDCO appointed Mr. Mark Madderra, experienced in real estate development and financing, to an initial one (1) year term; Mr. Ryan Breaux, a licensed civil engineer, to an initial two (2) year term; and Mr. Richard Poche, a licensed landscape architect, to an initial three (3) year term; and

WHEREAS, by JEDCO resolution adopted on March 26, 2015, Mr. Madderra, Mr. Breaux, and Mr. Poche were reappointed for another 3-year term, which terms expired on March 26, 2018; and

WHEREAS, JEDCO desires to reactivate the JEDCO Architectural Review Committee as it anticipates increased business development opportunities for Churchill Park with the addition of a new business attraction position at JEDCO, as recommended by the Jefferson EDGE 2025, that will implement a more streamlined and targeted business recruitment program. Reestablishment of the JEDCO Architectural Review Committee will enable JEDCO to respond quickly to business development prospects.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

The reappointment of Mr. Mark Madderra and Mr. Richard Poche, and the initial appointment of Mr. Matthew Zeringue, replacing Mr. Ryan Breaux, to the JEDCO Architectural Review Committee for a three (3) year term each are hereby approved.

BE IT FURTHER RESOLVED, that the JEDCO Board of Commissioners acknowledges Ms. Angela Desoto, Jefferson Parish Engineer, as an Ex-officio member of the JEDCO Architectural Review Committee, replacing

Mr. Mark Drewes.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:

NAYS:

ABSENT:

The resolution was declared to be adopted on this the **27th day of May 2021**.

Attested by:

Mayra Pineda
JEDCO Secretary

Jefferson Parish Economic Development and Port District

RESOLUTION

On motion of _____, seconded by _____ the following was offered:

RESOLUTION BY THE JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT (“JEDCO”) APPOINTING MR. MICHAEL KRAFT TO THE JEFFERSON PARISH CHARTER ADVISORY BOARD, REPLACING MR. KEITH MERRITT.

WHEREAS, the Jefferson Parish Economic Development and Port District (“JEDCO”) is a body politic and political subdivision of the State of Louisiana, created in the Parish of Jefferson, under and pursuant to the provisions of Chapter 20, Title 34 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 34:2021 et seq.) (the “JEDCO Act”); and

WHEREAS, by Ordinance No. 18600, the Jefferson Parish Charter Advisory Board (Division 35, Sec. 2-875.29 - 34) was created pursuant to Section 4.06 of the Jefferson Parish Charter which empowers the council to create by ordinance such advisory boards as it deems necessary; and

WHEREAS, on April 8, 2020 the Jefferson Parish Council approved Ordinance No. 25978 amending Division 35, Sec. 2-875.30 (a) of the Code of Ordinances relative to the composition of the Jefferson Parish Charter Advisory Board and the appointing authority for naming appointments to the Board; and

WHEREAS, Division 35, Sec. 2-875.30 (a), as amended, states the Jefferson Parish Charter Advisory Board shall be composed of fifteen (15) members, all of whom shall be registered voters of Jefferson Parish, and the Jefferson Parish Economic Development and Port District (JEDCO) shall have appointing authority and shall appoint one member to the Advisory Board; and

WHEREAS, the JEDCO Board of Commissioners desires to appoint **Mr. Michael Kraft** to the Jefferson Parish Charter Advisory Board, replacing Mr. Keith Merritt.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Jefferson Parish Economic Development and Port District hereby appoints **Mr. Michael Kraft** to the Jefferson Parish Charter Advisory Board, replacing Mr. Keith Merritt.

The foregoing resolution having been submitted to a vote on the **27th day of May, 2021** the vote thereon was as follows:

YEAS: _____ NAYS: _____ ABSENT: _____ ABSTAINED: _____

Attested to by:

Mayra Pineda – JEDCO Secretary

MONTHLY FINANCIAL REPORT HIGHLIGHTS

April 2021

JEDCO-

Revenues:

- With receipt of fourth installment in the amount of \$200,000, thus far JEDCO has collected \$800,000 of Occupational License Revenues for 2021. Departmental servicing fees of received in April equaled \$42,021 (\$15,042-Finance, \$655-EDS, \$25,000-Gretna CEA, \$500-Conference Center and \$824 in interest).

Expenses:

- PR/Advertising charges of \$4,400 (\$2,400-Deep Fried Advertising and \$2,000-Renaissance Publishing) (Finance and Marketing)
- Dues and Subscription expenses of \$4,254 (\$795-Finance, \$1,658-EDS, \$1,368-Strategic Initiatives, \$313-Marketing, \$120-Admin.)
- Attorney Fees equaling \$6,666 for intervention petitions, DDG contract and Delgado escrow agreement (Finance and Administration)
- Accounting/Audit fees of \$6,000 for professional services related to JEDCO's 2020 Financial Report (Administration)
- Computer/Equipment/Services expenses totaling \$3,862 for monthly charges related to software and maintenance (Administration)
- Security charges of \$19,106 for hardware and software device for security cameras, alarm monitoring and monthly maintenance (Building Expenses)

Others:

- JEDCO LAMP account balance on April 30, 2021 was \$3.4M.

JEFFERSON EDGE-

Revenues:

- Collected revenues of \$31,481 (\$31,250 of private funds and \$231 in interest)

Expenses:

- Tech Park Implementation charges of \$49,712 (Perkins+Will-\$5,360, HR&A Advisors-\$43,750 and Duplantis Design-\$602)

Others:

- EDGE LAMP account balance on April 30, 2021 was \$762K.

SUPPLEMENTARY INFORMATION-

- Preparing draft of JEDCO 2021 1st Amended budget for approval at Executive Committee meeting on June 27, 2021.

JEDCO'S INVESTMENT REPORT

4/30/2021

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,403,493	0.04%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,403,493</u>				

Updated May 13, 2021

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/20	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$394,798.59				
January '21		\$316,972.33	\$319,372.70	(\$133,522.51)	\$258,875.71
February '21		6,640.00	196,289.30	217,669.83	286,896.24
March '21		6,200.00	192,060.91	223,921.02	324,956.35
April '21		31,765.00	277,481.83	245,034.87	324,274.39
May '21		0.00	0.00	0.00	324,274.39
June '21		0.00	0.00	0.00	324,274.39
July '21		0.00	0.00	0.00	324,274.39
August '21		0.00	0.00	0.00	324,274.39
September '21		0.00	0.00	0.00	324,274.39
October '21		0.00	0.00	0.00	324,274.39
November '21		0.00	0.00	0.00	324,274.39
December '21		0.00	0.00	0.00	324,274.39
Jefferson EDGE Ck.	\$80,903.61				
January '21		\$30,000.00	\$34,442.50	(\$6,147.27)	\$70,313.84
February '21		24,500.00	26,021.56	93,813.91	162,606.19
March '21		500.00	22,235.20	(6,019.11)	134,851.88
April '21		6,250.00	51,777.79	(4,702.48)	84,621.61
May '21		0.00	0.00	0.00	84,621.61
June '21		0.00	0.00	0.00	84,621.61
July '21		0.00	0.00	0.00	84,621.61
August '21		0.00	0.00	0.00	84,621.61
September '21		0.00	0.00	0.00	84,621.61
October '21		0.00	0.00	0.00	84,621.61
November '21		0.00	0.00	0.00	84,621.61
December '21		0.00	0.00	0.00	84,621.61
INVESTMENTS:					
JEDCO Lamp	\$3,402,806.38				
January '21		\$234.91	\$0.00	\$0.00	\$3,403,041.29
February '21		166.31	0.00	0.00	3,403,207.60
March '21		117.98	0.00	0.00	3,403,325.58
April '21		167.67	0.00	0.00	3,403,493.25
May '21		0.00	0.00	0.00	3,403,493.25
June '21		0.00	0.00	0.00	3,403,493.25
July '21		0.00	0.00	0.00	3,403,493.25
August '21		0.00	0.00	0.00	3,403,493.25
September '21		0.00	0.00	0.00	3,403,493.25
October '21		0.00	0.00	0.00	3,403,493.25
November '21		0.00	0.00	0.00	3,403,493.25
December '21		0.00	0.00	0.00	3,403,493.25

May 27, 2021

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Jefferson EDGE Lamp	\$861,981.90				
January '21	\$59.50	\$0.00	\$0.00	\$862,041.40	
February '21	41.71	0.00	(100,000.00)	762,083.11	
March '21	26.44	0.00	0.00	762,109.55	
April '21	37.54	0.00	0.00	762,147.09	
May '21	0.00	0.00	0.00	762,147.09	
June '21	0.00	0.00	0.00	762,147.09	
July '21	0.00	0.00	0.00	762,147.09	
August '21	0.00	0.00	0.00	762,147.09	
September '21	0.00	0.00	0.00	762,147.09	
October '21	0.00	0.00	0.00	762,147.09	
November '21	0.00	0.00	0.00	762,147.09	
December '21	0.00	0.00	0.00	762,147.09	

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-April 2021

Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,145,626	\$ 2,145,626	\$ 200,000	\$ 800,000	\$ 1,358,500	\$ 2,158,500
Business Innovation Ctr. (Schedule A)	-	-	-	-	-	-
Financing Activities (Schedule B)	427,500	318,000	15,042	76,632	428,368	505,000
Econ. Dev. Svc. Fees (Schedule C)	287,145	286,345	655	110,855	195,068	305,923
Strategic Initiatives (Schedule D)	25,000	25,000	25,000	25,000	20,000	45,000
Marketing - P/R (Schedule E)	17,650	949	-	-	57,650	57,650
Administration (*) (**) (Schedule F)	90,000	206,350	-	-	190,000	190,000
Interest, Misc.	30,000	30,000	824	2,908	27,092	30,000
Tech. Park Revenues (Schedule H)	22,000	22,000	-	-	22,000	22,000
Conference Center (Schedule I)	2,500	3,050	500	500	25,500	26,000
Delgado Escrow Revenues	-	-	-	-	-	-
Total Revenues From Local Sources	\$ 3,047,421	\$ 3,037,320	\$ 242,021	\$ 1,015,895	\$ 2,324,178	\$ 3,340,073
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 3,010,834	\$ 2,826,105	\$ 230,502	\$ 1,164,160	\$ 2,086,593	\$ 3,250,753
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	65,050	67,150	-	-	-	-
Finance (Schedule B)	430,165	318,503	38,331	120,640	308,560	429,200
Econ. Dev. Svc. (Schedule C)	368,640	359,530	21,392	103,859	252,141	356,000
Strategic Initiatives (Schedule D)	164,300	163,150	10,066	43,731	154,469	198,200
Marketing - P/R (Schedule E)	202,850	171,210	10,129	58,700	195,750	254,450
Admin. Exp. (Schedule F)	1,132,115	1,149,548	92,148	469,083	789,917	1,259,000
JEDCO Bldg. Expenses (Schedule G)	523,214	495,014	47,482	341,561	271,342	612,903
Tech. Park Expenses (Schedule H)	78,000	66,500	7,507	14,568	61,932	76,500
Conference Center (Schedule I)	46,500	35,500	3,447	12,018	52,482	64,500
Total Expenditures by Departments	\$ 3,010,834	\$ 2,826,105	\$ 230,502	\$ 1,164,160	\$ 2,086,593	\$ 3,250,753

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$145,000 to be received from J.P. per amended Parish IGA/GNO, Inc. CEA. \$45,000 expensed in 2020 and \$45,000 expensed in 2021. Remaining \$55,000 will be distributed per monthly invoicing.

**** Restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 in 2021 for Stewart Enterprises CEA. Up to \$50,000 to be paid in 2021, up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

Additionally, \$11,350 of Administrative Revenues includes reimbursement from the COVID-19 CARES Act.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-April 2021

Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020	2020	Actual	Actual	Estimate	Projected
	1st Amended	Final Amended	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	April-21	(@ 04/30/2021)	Year	Year End-2021
						Proposed Budget
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,726,390	1,707,948	141,787	566,871	1,325,329	1,892,200
Communications	44,080	44,480	4,151	18,539	14,161	32,700
Equipment Rental/Maintenance	35,200	5,780	345	2,753	7,447	10,200
Office Supplies & Postage	37,550	14,350	865	3,736	29,114	32,850
Dues & Subscriptions	74,400	72,300	4,254	22,917	54,883	77,800
PR/Advertising/Video Equip. Expense	85,500	80,500	4,400	27,325	58,175	85,500
Travel/Mileage	19,200	3,300	-	35	19,565	19,600
Staff & Professional Development	18,050	11,300	866	3,362	19,138	22,500
Special Project/Programs/Events	38,750	29,223	-	660	39,340	40,000
Attorney Fees	11,000	9,000	6,666	7,626	3,374	11,000
Data Base Analysis/Website Update	5,000	4,000	-	-	5,000	5,000
Gretna Expenses	25,000	25,000	5,875	25,000	-	25,000
Entrepreneur Challenge	-	-	-	-	45,000	45,000
Seminars/Conferences & Conventions	11,000	7,500	-	3,235	9,765	13,000
Admin.Fees/Personnel & Emergency Exp.	23,000	21,000	1,359	3,476	19,524	23,000
Computer/Equip./Svc.	80,000	61,000	3,862	39,940	65,060	105,000
Committee Mtg./Business Development	15,000	6,500	442	921	14,079	15,000
Utilities/Water	57,400	54,000	10,272	20,603	46,797	67,400
Repairs and Maintenance	16,000	1,000	582	714	14,286	15,000
Janitorial & Contract Services	53,500	52,000	3,281	14,896	40,104	55,000
Insurance and Security	87,000	87,800	25,231	43,085	44,415	87,500
Accounting/Audit	40,000	30,000	6,000	19,500	20,500	40,000
Lawn Maintenance	15,000	15,000	740	740	14,260	15,000
Generator Expenses	5,500	3,500	-	4,156	1,344	5,500
Bldgs. Supplies	20,000	8,500	-	103	19,897	20,000
HVAC Expenses	18,000	18,000	1,487	5,948	12,052	18,000
Elevator Repairs and Maintenance	5,400	7,000	590	2,297	3,103	5,400
Landscaping	12,500	13,000	-	-	11,000	11,000
Grass Cutting/Clearing/Fill	15,000	8,000	500	500	14,500	15,000
Access Road Expenses	5,000	-	-	-	5,000	5,000
Hog Abatement	38,500	38,500	6,425	12,851	25,649	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	-	-	-	5,500	5,500
Program Costs	5,000	4,400	-	-	5,000	5,000
Garbage Collection/Pest Control/Door Mat	6,600	5,100	360	1,672	4,928	6,600
JEDCO Loan Payment	211,514	211,514	-	211,703	-	211,703
Food & Beverage Expenses	500	500	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
Contract Svc./Loan Processing	20,000	-	-	-	-	-
AEDO Accrediation	-	-	-	-	-	-
Business Attraction	2,500	1,000	-	25	2,475	2,500
Economic Dev. (Select Comfort)	25,000	25,000	-	46,170	(46,170)	-
Prosper Jefferson	1,800	760	-	-	1,800	1,800
Pond Maintenance	3,000	3,000	-	-	1,000	1,000
Fire System	-	-	-	-	-	-
Parish IGA (GNO, Inc.)	90,000	120,000	-	52,153	37,847	90,000
Video Conferencing	5,000	2,000	162	648	(648)	-
COVID-19 Expenses	-	11,350	-	-	-	-
Brownfield TA Expenses	-	-	-	-	20,000	20,000
Econ. Assist. (Stewart)	-	-	-	-	50,000	50,000
Total Expenditures by Characters	3,010,834	2,826,105	230,502	1,164,160	2,086,593	3,250,753

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-April 2021

Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	36,587	211,215	11,519	(148,265)	237,585	89,320
ESTIMATED BEGINNINGS BALANCE	3,179,452	3,179,452				3,216,039
Committed Funds (Capital Improvement)	495,000	495,000				550,000
Committed Funds (Future T.P. Expenses)	-	-				-
Unassigned Fund Balance	2,721,039	2,895,667				2,755,359
ESTIMATED ENDING BALANCE	\$ 3,216,039	\$ 3,390,667				\$ 3,305,359

Capital Expense	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
End of Month-April 2021				
Roof	\$ 200,000.00	25	\$ 8,000.00	\$ 666.67
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 4,000.00	\$ 333.33
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Total	\$ 1,135,000.00		\$ 54,533.33	\$ 4,544.44

Committed funds for 2011 to 2018 (2018)	\$ 385,000.00
Committed funds for 2019	\$ 55,000.00
Committed funds for 2020	\$ 55,000.00
Committed funds for 2021	\$ 55,000.00
Total 2020 Committed Funds	\$ 550,000.00

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 250,000	\$ 144,000	\$ 31,250	\$ 91,250	\$ 158,750	\$ 250,000
Investment Income	6,000	9,400	231	1,117	6,883	8,000
COVID-19 Revenues	-	10,848	-	-	-	-
Total Revenues from Local Sources	\$ 256,000	\$ 164,248	\$ 31,481	\$ 92,367	\$ 165,633	\$ 258,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	50,000	54,200	1,680	11,535	38,465	50,000
Site Selection Initiative	5,000	5,000	-	-	5,000	5,000
Sub-Total	\$ 55,000	\$ 59,200	\$ 1,680	\$ 11,535	\$ 43,465	\$ 55,000
Tech Park Master Plan Implementation:						
Tech Park Implementation	100,000	150,000	49,712	102,356	(2,356)	100,000
Site Selection Initiatives	-	-	-	-	-	-
Technical Planning/Projects	50,000	-	-	-	50,000	50,000
Phase I Development	20,000	20,000	-	-	20,000	20,000
Tech Park Marketing	10,000	-	-	-	30,000	30,000
Misc. Master Plan Projects	5,000	5,000	-	-	5,000	5,000
Infrastructure Expenses	-	-	-	-	-	-
Sub-Total	\$ 185,000	\$ 175,000	\$ 49,712	\$ 102,356	\$ 102,644	\$ 205,000
Economic Development Strategic Plan:						
Planning	\$ 150,000	\$ 150,000	\$ -	\$ 21,250	\$ 3,750	\$ 25,000
Progress Reports & Technical Assist.	6,000	-	-	-	10,000	10,000
Sub-Total	\$ 156,000	\$ 150,000	\$ -	\$ 21,250	\$ 13,750	\$ 35,000
Administrative:						
Misc. Project Fund	-	-	-	-	-	-
Travel Expenses	4,000	4,000	386	2,436	2,564	5,000
Dues and Subscriptions	1,200	3,800	354	1,416	84	1,500
EDGE Fundraising	19,200	19,500	1,653	6,619	12,881	19,500
Strategic Initiatives	28,000	28,000	5,126	19,171	8,829	28,000
Master Plan Staff Support	-	-	-	-	-	-
* Investor Relations/Staff Support	1,000	1,000	17	17	983	1,000
Meetings/Meals	5,000	2,000	-	-	5,000	5,000
COVID-19 Expenses	-	10,848	-	-	-	-
Sub-Total	\$ 58,400	\$ 69,148	\$ 7,536	\$ 29,659	\$ 30,341	\$ 60,000
Total Expenditures by Characters	\$ 454,400	\$ 453,348	\$ 58,928	\$ 164,800	\$ 190,200	\$ 355,000
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (198,400)	\$ (289,100)	\$ (27,447)	\$ (72,433)	\$ (24,567)	\$ (97,000)
ESTIMATED BEGINNING FUND BALANCE	\$ 959,786	\$ 959,786				\$ 761,386

May 27, 2021

ESTIMATED ENDING FUND BALANCE

\$ 761,386

\$ 670,686

\$ 664,386

May 27, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 165,000	\$ 226,000	\$ 20,089	\$ 79,280	\$ 120,720	\$ 200,000
Interest Earned from Investment	25,000	24,000	2,634	11,123	13,877	25,000
Recovery Revenues	-	-	-	-	-	-
Total Revenues From Local Sources	\$ 190,000	\$ 250,000	\$ 22,723	\$ 90,403	\$ 134,597	\$ 225,000
SUMMARY OF EXPENDITURES						
Administration Expenses	85,000	85,000	6,585	27,687	57,313	85,000
Loan Loss Reserve	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures by Characters	\$ 85,000	\$ 85,000	\$ 6,585	\$ 27,687	\$ 57,313	\$ 85,000
NET CHANGE IN FUND BALANCE	\$ 105,000	\$ 165,000	\$ 16,138	\$ 62,716	\$ 77,284	\$ 140,000
ESTIMATED BEGINNING FUND BALANCE	\$ 8,339,865	\$ 8,339,865				\$ 8,444,865
ESTIMATED ENDING FUND BALANCE	\$ 8,444,865	\$ 8,504,865				\$ 8,584,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 34,000	\$ 61,000	\$ 4,979	\$ 20,274	\$ 34,726	\$ 55,000
Interest Earned from Investment	6,000	5,800	334	1,204	3,796	5,000
Total Revenues from Local Sources	\$ 40,000	\$ 66,800	\$ 5,313	\$ 21,478	\$ 38,522	\$ 60,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	68,000	100,000	4,979	18,718	21,282	40,000
Total Expenditures by Characters	\$ 68,000	\$ 100,000	\$ 4,979	\$ 18,718	\$ 21,282	\$ 40,000
NET CHANGE IN FUND BALANCE	\$ (28,000)	\$ (33,200)	\$ 334	\$ 2,760	\$ 17,240	\$ 20,000
ESTIMATED BEGINNING FUND BALANCE	\$ 1,357,925	\$ 1,357,925				\$ 1,329,925
ESTIMATED ENDING FUND BALANCE	\$ 1,329,925	\$ 1,324,725				\$ 1,349,925

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 70,000	\$ 58,000	\$ 5,023	\$ 20,582	\$ 39,418	\$ 60,000
Interest Earned from Investment	14,000	11,500	939	2,974	11,026	14,000
Total Revenues from Local Sources	\$ 84,000	\$ 69,500	\$ 5,962	\$ 23,556	\$ 50,444	\$ 74,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	60,000	62,000	5,250	19,158	40,842	60,000
Total Expenditures by Characters	\$ 60,000	\$ 62,000	\$ 5,250	\$ 19,158	\$ 40,842	\$ 60,000
NET CHANGE IN FUND BALANCE	\$ 24,000	\$ 7,500	\$ 712	\$ 4,398	\$ 9,602	\$ 14,000
ESTIMATED BEGINNING FUND BALANCE	\$ 2,426,865	\$ 2,426,865				\$ 2,450,865
ESTIMATED ENDING FUND BALANCE	\$ 2,450,865	\$ 2,434,365				\$ 2,464,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 90,000	\$ 105,000	\$ 9,728	\$ 36,292	\$ 163,708	\$ 200,000
Total Revenues from Local Sources	\$ 90,000	\$ 105,000	\$ 9,728	\$ 36,292	\$ 163,708	\$ 200,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	90,000	105,000	9,443	35,207	164,793	200,000
Total Expenditures by Characters	\$ 90,000	\$ 105,000	\$ 9,443	\$ 35,207	\$ 164,793	\$ 200,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 285	\$ 1,085	\$ (1,085)	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ 6,000
Interest Earned from Investment	6,000	-	-	-	-	3,000
Total Revenues from Local Sources	\$ 9,000	\$ -	\$ -	\$ -	\$ -	\$ 9,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	25,000	-	-	-	-	25,000
Total Expenditures by Characters	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ 25,000
NET CHANGE IN FUND BALANCE	\$ (16,000)	\$ -	\$ -	\$ -	\$ -	\$ (16,000)
ESTIMATED BEGINNING FUND BALANCE	\$ 500,000	\$ -			\$ -	\$ 484,000
ESTIMATED ENDING FUND BALANCE	\$ 484,000	\$ -			\$ -	\$ 468,000

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2020 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 5,000	\$ -	\$ 536	\$ 1,552	\$ 4,448	\$ 6,000
Interest Earned from Investment	10,000	-	4	20	4,980	5,000
Total Revenues from Local Sources	\$ 15,000	\$ -	\$ 540	\$ 1,572	\$ 9,428	\$ 11,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	80,000	-	-	-	65,000	65,000
Total Expenditures by Characters	\$ 80,000	\$ -	\$ -	\$ -	\$ 65,000	\$ 65,000
NET CHANGE IN FUND BALANCE	\$ (65,000)	\$ -	\$ 540	\$ 1,572	\$ (55,572)	\$ (54,000)
ESTIMATED EBGINNING FUND BALANCE	\$ 1,320,000	\$ -				\$ 1,255,000
ESTIMATED ENDING FUND BALANCE	\$ 1,255,000	\$ -				\$ 1,201,000

Jefferson Economic Development Commission
End of Month-April 2021
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
PROGRAM REVENUES						
Tenant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	50,000	52,000	-	-	-	-
Health Benefits & Taxes	8,150	8,150	-	-	-	-
SEP/IRA-Retirement	6,100	6,300	-	-	-	-
Communications	700	700	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	100	-	-	-	-	-
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 65,050	\$ 67,150	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (65,050)	\$ (67,150)	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
 End of Month-April 2021
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
PROGRAM REVENUES						
Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	-	-	-	-	-	-
HUD Revenues	-	-	-	-	-	-
EDA Revenues	36,000	45,000	3,500	13,284	31,716	45,000
LRCF Revenues	95,000	100,000	1,600	22,863	42,137	65,000
ILTAP Revenues	75,000	68,000	500	4,779	90,221	95,000
EDA COVID Revenues	84,000	-	-	500	69,500	70,000
CDBG Fish Fund Revenues	27,500	-	-	-	30,000	30,000
JEDCO Development Corp. Revenues	110,000	105,000	9,443	35,207	164,793	200,000
Other fees	-	-	-	-	-	-
Total Revenues	\$ 427,500	\$ 318,000	\$ 15,043	\$ 76,633	428,367	\$ 505,000
PROGRAM EXPENDITURES						
Staff Salaries	244,200	217,000	26,421	81,227	205,773	287,000
Health Benefits & Taxes	33,000	21,600	2,684	9,879	25,121	35,000
SEP/IRA-Retirement	27,515	26,400	2,245	8,932	26,268	35,200
Communications	7,500	7,200	1,029	4,296	(1,796)	2,500
Program Costs	-	-	-	-	-	-
Equipment Rental/Maintenance	26,000	780	80	614	386	1,000
PR/Advertising	30,000	20,000	2,400	4,588	25,412	30,000
Office Supplies	10,000	1,000	298	375	4,625	5,000
Postage & Coping	1,200	1,500	126	443	1,057	1,500
Travel/Mileage	3,000	300	-	35	2,965	3,000
Staff Development	5,000	4,000	747	2,303	2,697	5,000
Dues & Subscriptions	20,000	15,500	795	6,442	13,558	20,000
Attorney Fees	2,000	2,500	1,506	1,506	494	2,000
Contract Svc./Loan Processing	20,000	-	-	-	-	-
Special Events	750	723	-	-	2,000	2,000
Total Expenditures	\$ 430,165	\$ 318,503	\$ 38,331	\$ 120,640	\$ 308,560	\$ 429,200
NET PROGRAM SURPLUS/DEFICIT	\$ (2,665)	\$ (503)	\$ (23,288)	\$ (44,007)	\$ 119,807	\$ 75,800

Jefferson Economic Development Commission
End of Month-April 2021
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
PROGRAM REVENUES						
Incentive Fees	\$ 2,000	\$ 1,200	\$ 655	\$ 1,638	362	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	263,197	263,197		109,217	172,758	281,975
Bond Revenues	21,948	21,948	-	-	21,948	21,948
Total Revenues	\$ 287,145	\$ 286,345	\$ 655	\$ 110,855	\$ 195,068	\$ 305,923
PROGRAM EXPENDITURES						
Staff Salaries	229,550	220,000	14,005	66,679	147,321	214,000
Health Benefits & Taxes	37,500	32,000	2,959	13,462	32,538	46,000
SEP/IRA-Retirement	28,060	27,000	1,709	8,135	18,865	27,000
Communications	9,530	9,530	931	4,345	655	5,000
Program Costs	4,000	4,000	-	-	4,000	4,000
Equipment Rental/Maintenance	2,000	2,000	80	614	1,386	2,000
Office Supplies	1,000	500	-	80	920	1,000
Dues & Subscriptions	32,000	32,000	1,658	7,554	24,446	32,000
Postage	2,000	2,000	50	310	1,690	2,000
Data Base Analysis	3,000	-	-	-	3,000	3,000
Travel/Mileage	6,000	2,000	-	-	6,000	6,000
Staff Development	6,000	3,000	-	940	5,060	6,000
Special Projects	4,000	22,500	-	660	3,340	4,000
Seminars/Conferences & Conventions	4,000	3,000	-	1,080	2,920	4,000
Total Expenditures	\$ 368,640	\$ 359,530	\$ 21,392	\$ 103,859	\$ 252,141	\$ 356,000
NET PROGRAM SURPLUS/DEFICIT	\$ (81,495)	\$ (73,185)	\$ (20,737)	\$ 6,996	\$ (57,073)	\$ (50,077)

Jefferson Economic Development Commission
End of Month-April 2021
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Program Revenue	-	-	-	-	-	-
Brownfield TA Revenues	-	-	-	-	20,000	20,000
Total Revenues	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 20,000	\$ 45,000
PROGRAM EXPENDITURES						
Staff Salaries	80,000	80,000	750	750	81,250	82,000
Health Benefits & Taxes	10,800	16,000	77	4,783	13,017	17,800
SEP/IRA-Retirement	16,200	16,200	1,434	5,481	12,019	17,500
Communications	2,550	2,550	490	1,536	464	2,000
Program Costs	1,000	400	-	-	1,000	1,000
Equipment Rental/Maintenance	700	500	52	337	363	700
Office Supplies	400	400	-	185	215	400
Dues & Subscriptions	15,000	15,000	1,368	4,892	10,108	15,000
Postage	200	200	20	192	8	200
Conferences/Conventions	3,000	2,500	-	550	4,450	5,000
Travel/Mileage	1,200	400	-	-	1,600	1,600
Staff Development	1,750	1,000	-	-	3,500	3,500
Business Attraction Strategy	2,500	1,000	-	25	2,475	2,500
Gretna Expenses	25,000	25,000	5,875	25,000	-	25,000
Special Projects	4,000	2,000	-	-	4,000	4,000
Brownfield TA Expenses	-	-	-	-	20,000	20,000
Total Expenditures	\$ 164,300	\$ 163,150	\$ 10,066	\$ 43,731	\$ 154,469	\$ 198,200
NET PROGRAM SURPLUS/DEFICIT	\$ (139,300)	\$ (138,150)	\$ 14,934	\$ (18,731)	\$ (134,469)	\$ (153,200)

Jefferson Economic Development Commission
End of Month-April 2021
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
PROGRAM REVENUES						
Program/Event Revenues	\$ 16,000	\$ -	\$ -	\$ -	\$ 16,000	\$ 16,000
Entrepreneur Challenge	0	-	-	-	40,000	40,000
Sponsorship	-	-	-	-	-	-
Prosper Jefferson	1,650	949	-	-	1,650	1,650
Press Announcement Fees	-	-	-	-	-	-
Total Revenues	\$ 17,650	\$ 949	\$ -	\$ -	57,650	\$ 57,650
PROGRAM EXPENDITURES						
Staff Salaries	69,000	71,000	6,238	24,359	50,641	75,000
Health Benefits & Taxes	14,600	6,600	478	3,029	7,971	11,000
SEP/IRA-Retirement	8,500	8,500	761	2,973	6,227	9,200
Communications	7,200	7,000	265	1,862	5,338	7,200
Equipment Rental/Maintenance	2,500	1,500	53	509	1,991	2,500
PR/Advertising	55,000	60,000	2,000	22,737	32,263	55,000
Office Supplies	3,000	1,000	-	30	2,970	3,000
Dues & Subscriptions	5,500	5,500	313	2,933	6,067	9,000
Postage	750	750	21	268	482	750
Travel/Mileage	500	100	-	-	500	500
Staff Development	2,000	-	-	-	2,000	2,000
Web-Site Update	2,000	4,000	-	-	2,000	2,000
Programs/Event	30,000	4,000	-	-	30,000	30,000
Video Equipment Expenses	500	500	-	-	500	500
Entrepreneur Challenge	-	-	-	-	45,000	45,000
Prosper Jefferson	1,800	760	-	-	1,800	1,800
Press Announcement Expenses	-	-	-	-	-	-
Total Expenditures	\$ 202,850	\$ 171,210	\$ 10,129	\$ 58,700	\$ 195,750	\$ 254,450
NET PROGRAM SURPLUS/DEFICIT	\$ (185,200)	\$ (170,261)	\$ (10,129)	\$ (58,700)	\$ (138,100)	\$ (196,800)

Jefferson Economic Development Commission
End of Month-April 2021
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2020	2020		Actual	Estimate	Projected
	1st Amended	Final Amended	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	April-21	(@ 04/30/2021)	Year	Year End-2021
						Proposed Budget
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***	0	145,000	-	-	90,000	90,000
COVID-19 Reimbursement Revenues	0	11,350	-	-	-	-
Economic Assit. (Stewart Enterprise)	0	50,000	-	-	100,000	100,000
Total Revenues	\$ 90,000	\$ 206,350	\$ -	\$ -	\$ 190,000	\$ 190,000
PROGRAM EXPENDITURES						
Staff Salaries	609,200	652,198	55,457	221,874	436,126	658,000
Health Benefits & Taxes	72,100	66,000	5,296	27,812	72,688	100,500
SEP/IRA-Retirement	73,715	77,000	6,543	26,133	53,867	80,000
Communications	12,600	15,500	1,263	5,652	5,348	11,000
Equipment Rental/Maintenance	4,000	1,000	80	679	3,321	4,000
Office Supplies	16,000	5,000	350	1,311	14,689	16,000
Dues & Subscriptions	1,500	4,000	120	846	654	1,500
Postage	3,000	2,000	-	542	2,458	3,000
Committee Meetings	10,000	3,000	240	615	9,385	10,000
Seminars/Conventions	4,000	2,000	-	1,605	2,395	4,000
Accounting/Audit	40,000	30,000	6,000	19,500	20,500	40,000
Insurance	36,000	36,000	5,935	13,582	22,418	36,000
Business Development	5,000	3,500	202	306	4,694	5,000
Travel/Mileage	8,000	500	-	-	8,000	8,000
Staff Development	3,000	3,000	119	119	2,881	3,000
Administrative Fees	13,000	13,000	1,359	3,476	9,524	13,000
Computer/Equip./Svc.	80,000	61,000	3,862	39,940	65,060	105,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	7,000	7,000	-	-	7,000	7,000
Emergency Expenses	3,000	1,000	-	-	3,000	3,000
Attorney Fees	9,000	6,500	5,160	6,120	2,880	9,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
Economic Assist. (Select Comfort) **	25,000	25,000	-	46,170	(46,170)	-
Parish IGA-(GNO, Inc.)***	90,000	120,000	-	52,153	37,847	90,000
Video Conferencing	5,000	2,000	162	648	(648)	-
Economic Assist. (Select Comfort) **	-	-	-	-	50,000	50,000
COVID-19 Expenses	-	11,350	-	-	-	-
Total Expenditures	\$ 1,132,115	\$ 1,149,548	\$ 92,148	\$ 469,083	\$ 789,917	\$ 1,259,000
NET PROGRAM SURPLUS/DEFICIT	\$ (1,042,115)	\$ (943,198)	\$ (92,148)	\$ (469,083)	\$ (599,917)	\$ (1,069,000)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$145,000 to be received from J.P. per amended Parish IGA/GNO, Inc. CEA. \$45,000 expensed in 2020 and \$45,000 expensed in 2021. Remaining \$55,000 will be distributed per monthly invoicing.

**** Restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 in 2021 for Stewart Enterprises CEA. Up to \$50,000 to be paid in 2021, up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

Additionally, \$11,350 of Administrative Revenues includes reimbursement from the COVID-19 CARES Act.

Jefferson Economic Development Commission
 End of Month-April 2021
 Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
PROGRAM EXPENDITURES						
Staff Salaries	82,000	80,000	11,644	46,576	96,424	143,000
Health Benefits & Taxes	16,000	14,000	1,665	9,203	26,797	36,000
SEP/IRA-Retirement	10,200	10,000	1,421	5,684	12,316	18,000
Communications	4,000	2,000	173	748	4,252	5,000
Travel/Mileage	500	-	-	-	500	500
Repairs and Maintenance	6,500	1,000	582	582	4,918	5,500
Janitorial Services	35,000	30,000	2,300	9,200	25,800	35,000
Utilities	40,000	34,000	7,214	13,161	26,839	40,000
Security	1,000	1,800	19,106	19,572	(18,572)	1,000
Insurance	50,000	50,000	190	9,931	40,069	50,000
Lawn Maintenance	15,000	15,000	740	740	14,260	15,000
Garbage Collection	2,000	1,500	125	500	1,500	2,000
Generator Maintenance	3,000	3,000	-	4,156	(1,156)	3,000
Bldg. Supplies	10,000	7,500	-	103	9,897	10,000
Water	2,400	1,000	10	35	2,365	2,400
Dues and Subscriptions	300	300	-	250	50	300
HVAC Maintenance	18,000	18,000	1,487	5,948	12,052	18,000
Elevator Repairs and Maintenance	5,400	7,000	590	2,297	3,103	5,400
Door Mat Services	2,100	2,100	235	882	1,218	2,100
Pest Control	2,500	1,500	-	290	2,210	2,500
Generator Repairs	2,500	500	-	-	2,500	2,500
Professional Development	300	300	-	-	3,000	3,000
JEDCO Loan Payment	211,514	211,514	-	211,703	-	211,703
Pond Retention	3,000	3,000	-	-	1,000	1,000
Office Build-out	-	-	-	-	-	-
Total Expenditures	\$ 523,214	\$ 495,014	\$ 47,482	\$ 341,561	\$ 271,342	\$ 612,903

Jefferson Economic Development Commission
 End of Month-April 2021
 Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
PROGRAM REVENUES						
Common Area Revenues	\$ 22,000	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Total Revenues	\$ 22,000	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
PROGRAM EXPENDITURES						
Landscaping	12,500	13,000	-	-	11,000	11,000
Grass Cutting/Clearing/Fill	15,000	8,000	500	500	14,500	15,000
Utilities	3,000	7,000	582	1,217	1,783	3,000
Repairs and Maintenance	4,000	-	-	-	4,000	4,000
Access Road Expenses	5,000	-	-	-	5,000	5,000
Hog Abatement	38,500	38,500	6,425	12,851	25,649	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	-	-	-	-	-	-
Total Expenditures	\$ 78,000	\$ 66,500	\$ 7,507	\$ 14,568	61,932	\$ 76,500
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (56,000)	\$ (44,500)	\$ (7,507)	\$ (14,568)	(39,932)	\$ (54,500)

Jefferson Economic Development Commission
 End of Month-April 2021
 Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 1st Amended Budget	2020 Final Amended Budget	Actual April-21	Actual Year-to-Date (@ 04/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 Proposed Budget
PROGRAM REVENUES						
Building Rent	\$ 2,000	\$ 2,600	\$ 500	\$ 500	\$ 24,500	\$ 25,000
Food & Beverage Revenues	500	450	-	-	1,000	1,000
Total Revenues	\$ 2,500	\$ 3,050	\$ 500	\$ 500	\$ 25,500	\$ 26,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	5,500	-	-	132	5,368	5,500
Utilities	12,000	12,000	2,466	6,190	15,810	22,000
Contract Services	18,500	22,000	981	5,696	14,304	20,000
Sales and Marketing	-	-	-	-	5,500	5,500
Supplies	10,000	1,000	-	-	10,000	10,000
Security	-	-	-	-	500	500
Food & Beverage Expenses	500	500	-	-	1,000	1,000
Fire System	-	-	-	-	-	-
Total Expenditures	\$ 46,500	\$ 35,500	\$ 3,447	\$ 12,018	52,482	\$ 64,500
NET PROGRAM SURPLUS/DEFICIT	\$ (44,000)	\$ (32,450)	\$ (2,947)	\$ (11,518)	(26,982)	\$ (38,500)