



JEDCO Executive Committee
October 28, 2021 @ 8:30 A.M.
JEDCO Administration Building - Boardroom
700 Churchill Parkway, Avondale, LA 70094
AGENDA

- I. Call to Order – Chairwoman, Teresa Lawrence**
 - Pledge of Allegiance
 - Welcome Guests
 - Approval of Board absences for today, October 28, 2021
 - Approval of minutes for September 30, 2021 **Pg. 2**
 - Presentation FEMA 2.0 and Freeboard Changes – **Maggie Talley**, Floodplain Management and Hazard Mitigation Jefferson Parish Government
- II. Public Comments on Agenda Items**
- III. Unfinished and New Business**
 - Resolution authorizing the President & CEO of Jefferson Parish Economic Development and Port District (JEDCO) to submit to the Parish Council an organization to be considered as a Nominating Organization for *Commissioner E* – **Jerry Bologna Pg. 5**
 - Resolution approving and authorizing the execution of a Cooperative Endeavor Agreement (CEA) between JEDCO and Louisiana Economic Development (LED) to provide technical assistance to Jefferson Parish commercial fishermen and other businesses in the seafood industry impacted by the COVID-19 pandemic – **Annalisa Kelly Pg. 7**
 - Resolution approving consulting and professional services contracts with Urban Properties Real Estate, LLC; Perkins+Will (LA), an Architectural Corporation; Duplantis Design Group, PC; and Point A Consulting for Phase 2 implementation of the Churchill Technology & Business Park Master Plan, and providing for related matters – **Lacey Bordelon**
- IV. Monthly Financial Report**
 - August 2021 (deferred from September 30, 2021) **Pg. 32**
 - September 2021 **Pg. 58**
- V. President and CEO Report**
- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs, or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to JEDCO's designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



JEDCO Executive Committee
September 30, 2021 @ 8:30 A.M.
JEDCO Administration Building - Boardroom
700 Churchill Parkway, Avondale, LA 70094

MINUTES

- Call to Order:** 8:30 a.m.
- Attendance:** Chairwoman Teresa Lawrence, Mickal Adler, Lloyd Clark, Brian Heiden, Larry Katz, Stephen Robinson, Gene Sausse
- Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jennifer Lapeyrouse, Scott Rojas, Kelsey Scram, Penny Weeks, Kate Wendel
- Absences:** Josline Frank, Lesha Freeland, Tom Gennaro, Mayra Pineda
- Attorney:** Brad Richard – Jefferson Parish
- Guests:** Carlos Corredor and Luis Corredor – Top Vegetable Oils
Mike Sherman and Miles Granderson – Sherman Strategies

I. Call to Order – Chairwoman, Teresa Lawrence

- **Approval of Board absences for today, September 30, 2021**
Lloyd Clark motioned, seconded by Larry Katz to excuse the above-named absences. The motion passed unanimously.
- **Approval of minutes for August 26, 2021**
Brian Heiden motioned, seconded by Lloyd Clark to approve the minutes. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Ratify temporary credit line increase on the JEDCO credit card; from \$5,000 to \$10,000 – Jerry Bologna**
Because of emergency expenses related to Hurricane Ida in September 2021, it was necessary to increase the credit line of the JEDCO credit card. With approval by Chairwoman Lawrence, Jerry authorized Iberia Bank to increase JEDCO's credit line to \$10,000. Jerry asked the Executive Committee to ratify the approval of the increase to \$10,000. Additionally, Jerry asked the Committee to approve keeping the credit line at \$10,000 due to increased costs related to staff training and conference registrations for online payments. Lloyd Clark motioned,

seconded by Gene Sausse to ratify the \$10,000 increase of the credit line on the JEDCO credit card which was done in September 2021, and to approve keeping the credit line for the JEDCO credit card at \$10,000. The motion passed unanimously.

- **A resolution giving preliminary approval to a proposal by Top Vegetable Oils, LLC, for the Jefferson Parish Economic Development and Port District to enter into a payment-in-lieu-of-tax arrangement as an incentive for the acquisition, construction, installation and equipping of a vegetable oil manufacturing and processing facility at the site of the former Avondale Shipyard in Avondale, Louisiana; providing for the employment of special counsel; and providing for other matters in connection with the foregoing – Lacey Bordelon**

Mike Sherman and Miles Granderson gave an overview of Top Vegetable Oils products and the new opportunity at the Avondale site, which includes three phases. Top Vegetable Oils is a family-owned company which has a clean, odorless process, using natural, food grade products. Phase I will be over \$100 million direct investment and will operate with 50+ jobs at \$85k/each.

Construction commencement is expected by year end. Carlos Corredor and Louis Corredor (Father and Son) shared the history of the family-owned, second generation company, and explained some of the steps to processing and refining of the oils. Following an in-depth discussion, Mickal Adler motioned, seconded by acclamation of Commissioners present to approve the preliminary resolution in support of a payment-in-lieu-of-tax arrangement for Top Vegetable Oils, LLC. The motion passed unanimously.

IV. **Monthly Financial Report**

- **Approval to defer to October 28, 2021**

Lloyd Clark motioned, seconded by Gene Sausse to defer to October 28, 2021. The motion passed unanimously.

V. **President and CEO Report – Jerry Bologna**

- **Business Outreach Survey Report**

Following Hurricane Ida, JEDCO's response was immediate and thorough. Outreach and support strategy included: direct outreach by telephone, an online business survey, transitional office space, digital engagement, and media outreach. 189 companies were directly contacted by JEDCO. Outreach found 70% of businesses reported damage to facility, 1,007 jobs impacted based on 39 responses from businesses, and 4 businesses took advantage of JEDCO's temporary office space.

- **Update on facilities and unbudgeted expenses**

Scott Rojas reported that the building had a few leaks, extensive landscape damage, and the most serious damage was to the electrical service transformer and underground service lines. Unbudgeted expenses are expected to range between \$80,000 and \$100,000.

VI. Other Updates or Comments from the JEDCO Board of Commissioners
With over 200 competing, Commissioner Mayra Pineda was awarded the Hispanic Chamber of the Year Award at the September 2021 United States Hispanic Chamber of Commerce National Conference held in Las Vegas.

VII. Adjournment – Gene Sausse motioned, seconded by Larry Katz to adjourn.

Mayra Pineda
JEDCO Secretary
Minutes September 30, 2021

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT

October 28, 2021

On motion of _____ seconded by _____,
the following resolution was offered:

RESOLUTION

A resolution authorizing the President & CEO of Jefferson Parish Economic Development and Port District (JEDCO) to submit to the Parish Council an organization to be considered as a Nominating Organization for Commissioner E.

WHEREAS, LSA R.S. 34:2021, et seq., established the Jefferson Parish Economic Development and Port District (JEDCO); and

WHEREAS, a board of commissioners was created to administer the functions, management, affairs and operations of the Jefferson Parish Economic Development and Port District; and

WHEREAS, since its inception in 1987, JEDCO has aided thousands of companies through retention, financing and incubator programs along with tax incentives, site selection and demographic assistance, and JEDCO is the only accredited local economic development organization in Louisiana; and

WHEREAS, in order to ensure that JEDCO maintains its position as the premier economic development agency in Louisiana, it is imperative that the nominating organizations demonstrate the same commitment to excellence; and

WHEREAS, on January 28, 2016, JEDCO Board of Commissioners approved the bylaw amendments to allow for new Nominating Organizations to be named; and

WHEREAS, on March 2, 2016, the Parish Council approved the bylaw amendments, including amendments to Article VI: Committees of the Board-Permanent Committees:

The Executive Committee shall review the status of each Nominating Organization set forth in the Jefferson Parish Code of Ordinances, Sec. 2-875.9 (“Nominating Organization”) upon the completion of each Commissioner’s term. If, at the end of the Commissioner’s term, a majority of the Executive Committee determines in its sole discretion that a Nominating Organization has not held a regular business meeting for six (6) consecutive months, or for two (2) consecutive quarters (if meetings are held quarterly), the Nominating organization shall be considered dormant. If a nominating Organization is considered dormant, the Executive Committee may recommend to the Parish Council that the Nominating

Organization be replaced or be deemed ineligible to continue serving as a Nominating Organization.

If, at the end of a Commissioner's term, a majority of the Executive Committee determines in its sole discretion that a Nominating Organization has declining membership, lacks a paid staff person or association manager, has too few members eligible to serve, or is listed as inactive according to the Louisiana Secretary of State, the Executive Committee may recommend to the Parish Council that the Nominating Organization be replaced or be deemed ineligible to continue serving as a Nominating Organization.

Any Nominating Organization shall comply with any request for business and/or corporate documents made by or on behalf of the Executive Committee within 20 days from the date received in order to substantiate that the Nominating Organization meets the requirements stated above. If the Nominating Organization fails to timely comply with the request the Executive Committee may recommend to the Parish Council that the Nominating Organization be replaced or be deemed ineligible to continue serving as a Nominating Organization.

WHEREAS, the term of Louisiana Bankers Association's (LBA) appointment to the JEDCO Board of Commissioners has ended and the JEDCO Executive Committee determined that the organization was ineligible to continue serving as a Nominating Organization.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Jefferson Parish Economic Development and Port District, that: JEDCO's President & CEO is authorized to recommend the **Jefferson Business Council** to the Parish Council for consideration as a Nominating Organization to the JEDCO Board for **Commissioner E**.

The foregoing resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

Absent:

The resolution was declared to be adopted on this the **28th day of October 2021**.

Mayra Pineda

JEDCO Secretary

MEMORANDUM

DATE: October 21, 2021

TO: Executive Committee of the JEDCO Board of Commissioners

FROM: Jerry Bologna, President & CEO
via Annalisa Kelly, Director of Strategic Initiatives & Policy

SUBJECT: Resolution approving and authorizing the execution of a Cooperative Endeavor Agreement (CEA) between JEDCO and Louisiana Economic Development (LED) to provide technical assistance to Jefferson Parish commercial fishermen and other businesses in the seafood industry impacted by the COVID-19 pandemic.

Background:

In March 2021, JEDCO submitted a response to a Request for Qualifications (RFQ) issued by Louisiana Economic Development (LED) for economic development organizations, chambers of commerce, and other traditional technical assistance provider organizations to provide technical assistance to Louisiana businesses and communities impacted by COVID-19. JEDCO's proposal was to provide outreach and associated technical assistance to the hard-hit seafood industry in Jefferson Parish, including commercial fishermen, seafood processors, and others in the seafood industry. LED selected the proposal for funding, agreeing to provide JEDCO \$100,000, with activities eligible for reimbursement retroactively starting October 1, 2021, and ending on or before December 31, 2022.

Discussion:

The grant would fund the following activities:

Program #1 Business Retention and Expansion (BR&E)

20 BR&E meetings with particular focus on Lafitte and Grand Isle commercial fishermen and associated seafood businesses.

Program #2 Industry Partnerships and Relationship Building

Quarterly working group meetings with seafood industry representatives and economic development partners.

Regular engagement with local elected officials and government partners on initiatives to support the seafood industry.

Program #3 Business Attraction and Supply Chain Development

Actively work to recruit companies and developments that support critical needs in the seafood supply chain, such as packaging, cold storage, transportation/logistics, and distribution.

JEDCO Memorandum for 10-28-21 Executive Committee Meeting: Resolution to authorize execution of a Cooperative Endeavor Agreement (CEA) between JEDCO and LED to provide technical assistance to Jefferson Parish commercial fishermen and other businesses in the seafood industry impacted by COVID-19, page 2.

Program #4 Community/Business Outreach

Contract with a non-profit to provide translation services and outreach to underserved populations and businesses and provide technical assistance for applicants to the JEDCO Fishermen Fund. Host one outreach event per year highlighting resources and the industry. Attend the annual Louisiana Fisheries Summit to share JEDCO/State resources for businesses.

Program #5 Web Development

Developing a landing page for the Fishermen Fund and other web materials

Program #6 Advertising/Promotional Campaign

Develop and launch an advertising campaign--including print, web, radio materials--for the Fishermen Fund small business financing assistance for the seafood industry.

Such outreach and technical assistance activities will support the new JEDCO Fishermen Fund, a new revolving loan fund for the seafood industry supported by CDBG and USDA funding, as well as industry needs included the study released by University of Louisiana-Lafayette, Sea Grant, and the Meridian Institute in December 2020, [*An Economic Development Strategy for Louisiana's Coastal Seafood Industry*](#). The funds will primarily fund staff salaries for the Finance, EDS, SI, and Marketing departments, as well as external contracts for outreach, translation, and marketing assistance.

Recommendation:

This grant will provide a suite of services for the seafood industry, a crucially important economic sector for Jefferson Parish and Louisiana identified by the Jefferson EDGE as a targeted industry cluster. The targeted assistance—including outreach, BRE, recruitment, and marketing—will help ensure the success of the Fishermen Fund revolving loan fund, helping those dollars reach fishermen in need. We are requesting that the Executive Committee of the JEDCO Board of Commissioners approve the attached resolution, which approves the CEA and authorizes JEDCO via its President & CEO, Jerry Bologna, to execute the CEA with LED and any other documents necessary to receive LED technical assistance funds.

Attachment:

- JEDCO resolution approving and authorizing the execution of a Cooperative Endeavor Agreement (CEA) between JEDCO and Louisiana Economic Development (LED) to provide technical assistance to Jefferson Parish commercial fishermen and other businesses in the seafood industry impacted by the COVID-19 pandemic
- Exhibit A: Cooperative Endeavor Agreement between Louisiana Economic Development (LED) and JEDCO.

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT
October 28, 2021

On the motion of _____, seconded by _____,
the following resolution was offered:

RESOLUTION

Resolution approving and authorizing the execution of a Cooperative Endeavor Agreement (CEA) between JEDCO and Louisiana Economic Development (LED) to provide technical assistance to Jefferson Parish commercial fishermen and other businesses in the seafood industry impacted by the COVID-19 pandemic.

WHEREAS Louisiana Economic Development (LED) received CARES Act funding from the Economic Development Agency (EDA) to assist Louisiana businesses affected by the COVID-19 pandemic, and in turn issued a Request for Qualifications (RFQ) in March 2021 for economic development organizations, chambers of commerce, and other traditional technical assistance provider organizations to provide technical assistance to Louisiana businesses and communities impacted by COVID-19 and the pandemic created thereby; and

WHEREAS JEDCO submitted a response to the LED RFQ proposing to provide technical assistance to the hard-hit seafood industry in Jefferson Parish, including commercial fishermen, seafood processors, and others in the seafood industry; and

WHEREAS LED selected JEDCO's proposal for award and has agreed to provide JEDCO \$100,000 with activities eligible for reimbursement retroactively starting October 1, 2021, and ending on or before December 31, 2022; and

WHEREAS JEDCO will use such funds for six primary areas of technical assistance: a) Business Retention and Expansion (BR&E) meetings, with particular focus on Lafitte and Grand Isle commercial fishermen and associated seafood businesses; b) Industry Partnerships and Relationship Building, including regular working group meetings with seafood industry representatives and economic development partners, and regular engagement with local elected officials and government partners on initiatives to support the seafood industry; c) Business Attraction and Supply Chain Development to recruit companies and developments that support critical needs in the seafood supply chain, such as packaging, cold storage, transportation/logistics, and distribution; d) Community/Business Outreach, including hosting at least one outreach event and contracting with a non-profit to provide translation services and outreach to underserved populations and businesses; e) Web Development of a landing page for the Fishermen Fund and other web materials; and f) an Advertising/Promotional Campaign for the Fishermen Fund small business financing assistance for the seafood industry; and

WHEREAS such outreach and technical assistance activities will support the new JEDCO Fishermen Fund, a revolving loan fund for the seafood industry supported by CDBG and USDA funding; and

WHEREAS Art. VII, Sec. 14(C) of the Louisiana Constitution of 1974 provides that for a public purpose, the State and its political subdivisions may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private organization, corporation or individuals; and

WHEREAS Louisiana Economic Development is an Agency of the State of Louisiana, created and operating under the laws of the State of Louisiana to strengthen the state's business environment and

creating a more vibrant Louisiana economy, with a mission to cultivate jobs and economic opportunity for the people of Louisiana through nine integrated economic development strategies; and

WHEREAS JEDCO is a body politic and political subdivision of the State of Louisiana (the “State”) and established under the Constitution and laws of the State pursuant to Chapter 20 of Title 34 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 34:2021, et seq.), with the mission to proactively influence the economy through the retention and creation of quality jobs, entrepreneurship and investment in Jefferson Parish; and

WHEREAS, LED and JEDCO are entering into a Cooperative Endeavor Agreement (CEA) to evidence their intent to cooperate and work with each other in connection with providing technical assistance to local Louisiana businesses and communities impacted by COVID-19 and the pandemic created thereby.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

Jerry Bologna, President & CEO, is authorized to execute a Cooperative Endeavor Agreement between LED and JEDCO, attached hereto as Exhibit A, to provide technical assistance to Jefferson Parish commercial fishermen and other businesses in the seafood industry impacted by the COVID-19 pandemic, and any and all documents required to carry out the provisions of this resolution.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:

NAYS:

ABSENT:

The resolution was declared to be adopted on this the 28th day of October, 2021.

Attested by:

Mayra Pineda
JEDCO Secretary

COOPERATIVE ENDEAVOR AGREEMENT
between
Louisiana Department of Economic Development (LED)
and
Jefferson Parish Economic Development and Port District (JEDCO)

This Cooperative Endeavor Agreement (“Agreement”), effective as of the 1st day of **October, 2021**, (“Effective Date”), is made by and between:

LOUISIANA DEPARTMENT OF ECONOMIC DEVELOPMENT, also known as **LOUISIANA ECONOMIC DEVELOPMENT (“LED”)**, an Agency of the State of Louisiana, created and operating under the laws of the State of Louisiana, with offices at LaSalle Building, 11th Floor, 617 North 3rd Street, Baton Rouge, LA. 70802, and a mailing address of P. O. Box 94185, Baton Rouge, LA. 70804-9185, appearing herein through its duly authorized and undersigned Secretary; and

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT, also known as **JEFFERSON PARISH ECONOMIC DEVELOPMENT COMMISSION (“JEDCO”, “Contractor”, or “Provider Organization”)**, a body politic and political subdivision of the State of Louisiana, created and operating under the laws of the State of Louisiana, with offices at and a mailing address of 700 Churchill Parkway, Avondale, LA. 70094, appearing herein through its duly authorized and undersigned Officer/Representative.

(LED and JEDCO are collectively referred to herein as “Parties”, and each singularly is referred to herein as a “Party”).

WHEREAS, LED and JEDCO are entering into this Agreement to evidence their intent to cooperate and work with each other in connection with providing “technical assistance” to local Louisiana businesses and communities impacted by COVID-19 and the pandemic created thereby. This “technical assistance” is to be provided to the public in the areas in which the selected provider organization is located. This program will be instrumental in maintaining business support continuity, providing technical assistance to local Louisiana businesses and communities, augmenting the State’s business attraction and retention services and implementing longer term resiliency modifications. This will foster an improved long-term recovery strategy and will develop upgraded assessment and reporting systems.

WHEREAS, LED has agreed to provide funding for a portion of the costs incurred for this program, and will invest the full amount of **\$ 600,000**, and remaining funding for this program is being provided through the U.S. Economic Development Administration (“EDA”) under EDA’s CARES Act Recovery Assistance (referenced by CFDA Number 11.307 Economic Adjustment Program), in the additional amount of \$2.4 Million, for a total funding of \$3.0 Million for all of the various projects under this program; which funds will be payable to the various participating provider organizations over the term of the various project agreements executed in connection with this program (the “Project”).

WHEREAS, The EDA under EDA’s CARES Act Recovery Assistance has awarded LED a CFDA Number 11.307 Economic Adjustment Program, EDA Award Number 08-69-05434 (“EDA Award”) for the Project and the EDA Financial Assistance Award Document Form CD-450 is attached hereto as “Exhibit A”;

WHEREAS, The provider organizations will provide the “technical assistance” to the public, the various local Louisiana businesses and communities impacted by the COVID-19 pandemic.

WHEREAS, LED has determined that utilizing available funds to further the “technical assistance” being provided to the public in the areas impacted by COVID-19 will enhance the State economy through the activity created by these various projects, which is anticipated to revitalize local businesses and communities, create a number of jobs, and thereby further LED’s mission of enhancing economic development in the State of Louisiana.

WHEREAS, Article VII, Section 14(C) of the Louisiana Constitution of 1974, provides that for a public purpose the State and its political subdivisions, may engage in agreements with each other and with any public or private association, corporation or individual, and in Article VI, Section 21 (A) authorizes assistance to local industry; and

WHEREAS, the economic benefit to the State and its citizens resulting from the various projects in this program is projected to exceed the costs to LED and the various contractors serving as provider organizations in these projects, including obligations of the Parties set forth herein, and the “technical assistance” to be provided to various local business operations and communities will additionally further the economic missions of the various contractors serving as provider organizations in these various projects, as well as the economic development mission of LED.

THEREFORE, for and in consideration of the mutual commitments made herein and the mutual benefits to be received by each party to this Agreement, **IT IS MUTUALLY AGREED** as follows:

**ARTICLE I.
DEFINED TERMS**

Section 1.01 Use of Defined Terms. Unless the context otherwise requires, capitalized terms defined in this Agreement shall have their usual defined meanings when used herein and in any document, certificate, report or agreement furnished from time to time in connection with this Agreement. Except where the context otherwise requires, words indicating the singular number shall include the plural number and vice versa, words of the masculine gender shall be deemed and construed to include the correlative word of the feminine and neuter genders, and the words “hereof” and “herein” should be construed to refer to the entirety of this Agreement and shall not be restricted to the particular Article, Section, subsection or paragraph in which they appear.

Section 1.02 Incorporation of Documents. The Parties agree that the following documents are referenced in this Agreement so that the essentials of those documents are met in order to ensure the effective and efficient use of federal and state funds for this “technical assistance” project:

A. The EDA Financial Assistance Award Document (“EDA Award Document” attached hereto as “Exhibit A”); and those documents identified as Department of Commerce Financial Assistance Standard Terms and Conditions; Specific Award Conditions; 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements; Office of Inspector General Fraud Awareness Training; and EDA Regulations set forth at 13 CFR Chapter III (January 2015).

**ARTICLE II.
AUTHORITY AND VALUE OF AGREEMENT**

Section 2.01 Authority and Scope.

(A) The Parties have been granted the authority, pursuant to applicable laws, to enter into agreements with public and private associations or corporations for a public purpose, including agreements which may require the use of state funds, personnel or other resources. This Agreement is entered into pursuant to those laws.

(B) The Parties anticipate that the value of the “technical assistance”, the economic development activities, and the increased economic opportunities benefiting the State and its citizens arising from this Agreement will exceed the costs of the obligations to be incurred through this Agreement by LED and JEDCO.

**ARTICLE III.
REPRESENTATIONS**

Section 3.01 Representations of JEDCO and LED; Purposes, Goals and Objectives. JEDCO and LED make the following representations:

(A) **Purposes.** The obligations of JEDCO and LED under this Agreement are made for the public purposes of generating the “technical assistance” to the local businesses and communities and economic benefits to be derived from the activities and performance of the services described herein, and for the public purposes of enhancing the economic benefits of the public and the State, as well as the economic development mission of JEDCO, and the economic development mission of LED.

(B) **Goals and Objectives.** JEDCO and LED acknowledge that the activities and services to be provided through this Agreement are expected to provide significant enhancement of the revitalization of local businesses and communities impacted by COVID-19 and the pandemic created thereby, increased economic development opportunities and benefits, as well as significant economic benefits, and that the State of Louisiana and its citizens will be the recipients of such benefits.

Section 3.02 Obligations of JEDCO; Scope of Services; Use and Distribution of Funds.

(A) JEDCO shall serve as a provider organization, and shall provide needed “technical assistance” for current needs of local Louisiana businesses and communities located within the

Contractor's general area, where such assistance is currently needed as a result of the impact created by COVID-19 and the pandemic created thereby.

(B) Nature of Services

The selected provider organization shall respond to the impacts of the current COVID-19 pandemic by supporting local businesses and communities that are in need of "technical assistance", which may include but are not limited to the following economic development focus areas: 1) business development and recruitment; 2) in-state business retention; 3) customized workforce development; 4) small business and entrepreneurship; 5) regional assets development; 6) improvement of community; 7) state economic competitiveness; and 8) promotion of Louisiana's business advantages.

(C) Scope of Services: Programs of Work and Deliverables shall include the following:

Program #1 Business Retention and Expansion (BR&E)

1. 20 BR&E meetings with particular focus on Lafitte and Grand Isle commercial fishermen and associated seafood businesses.

Program #2 Industry Partnerships and Relationship Building

1. Quarterly working group meetings with seafood industry representatives and economic development partners.
2. Regular engagement with local elected officials and government partners on initiatives to support the seafood industry.

Program #3 Business Attraction and Supply Chain Development

1. Actively work to recruit companies and developments that support critical needs in the seafood supply chain, such as packaging, cold storage, transportation/logistics, and distribution.

Program #4 Community/Business Outreach

1. Contract with a non-profit to provide translation services and outreach to underserved populations and businesses and provide technical assistance for applicants to the JEDCO Fishermen Fund.
2. Host one outreach event per year highlighting resources and the industry.
3. Attend the annual Louisiana Fisheries Summit to share JEDCO/State resources for businesses.

Program #5 Web Development

1. Developing a landing page for the Fishermen Fund and other web materials

Program #6 Advertising/Promotional Campaign

1. Develop and launch an advertising campaign--including print, web, radio materials--for the Fishermen Fund small business financing assistance for the seafood industry.

See also the JEDCO submission of a Work Plan and Scope of Work presented by JEDCO as a response to a Request for Qualifications (attached hereto as “Exhibit B”).

Deliverables:

JEDCO shall produce and provide, for the benefit of the public, the local businesses and communities, the citizens of Louisiana, and the State of Louisiana:

- (1) JEDCO’s performance of services and obligations, and its achievement of the purposes, goals and objectives, as discussed above;
- (2) When payments or reimbursements are due for costs incurred in connection with the “technical assistance” project, as provided herein, the Contractor (JEDCO) shall submit to the LED Contract Monitor its periodic Invoices requesting reimbursement (including attachments of copies of appropriate corresponding Invoices for expenses and costs submitted to JEDCO by other entities, that have been reviewed and approved by JEDCO’s Contract Monitor/Project Monitor for costs incurred in connection with the activities and services relating to this project, briefly describing the services provided). JEDCO’s Invoice shall show the dollar amount of the current request for reimbursement, and the total dollar amount already previously paid to date by LED for this project. JEDCO’s Invoices shall include in each Invoice a brief description of the activities and services performed by JEDCO during the previous period, to be consistent with the provisions, goals and objectives of this Agreement; and after their receipt and approval by LED’s Contract Monitor, payment(s) may be made to JEDCO by LED. JEDCO’s submission of each such Invoice shall constitute a certification from JEDCO that all services required in connection with this contract for the time period reflected in the Invoice have been fully performed and completed justifying the requested payment. JEDCO shall determine the frequency that such Invoices are to be submitted to LED, but such frequency shall not exceed one (1) Invoice per calendar month.
- (3) JEDCO shall also submit to the LED Contract Monitor JEDCO’s Quarterly Progress Reports, the first of which shall be due beginning on December 31, 2021, and quarterly thereafter on March 31, June 30, September 30, and December 31 of each year during the term of this Agreement (with the final Annual Progress Report being due on March 31, 2023), signed by an officer or key employee of JEDCO, describing JEDCO’s services, activities and extent of the achievement of the goals and objectives of this project during the previous quarter period, as appropriate (a sample of a Progress Report form for use by JEDCO is attached hereto as “Exhibit C”, which is made a part hereof); and
- (4) JEDCO shall also submit to LED copies of all contracts with outside consultants and service providers relative to performance of services under this Agreement, if any, upon the final execution thereof.

Section 3.03 Performance Measures. Performance Measures for this contract shall include JEDCO’s timely and successful completion, performance and furnishing of the following:

1. JEDCO's activities and performance of services and obligations in the achievement of the objectives, consistent with the provisions, purposes, goals and objectives of this contract, which include the approved scope of services and budget provided herein;
2. JEDCO's periodic Invoices and Quarterly Progress Reports, consistent with the provisions, purposes, goals and objectives of this contract.

Section 3.04 Obligations of LED.

(A) **Maximum Cost; Budget.** In exchange for the agreements, representations and obligations of the entities mentioned herein, LED has agreed to pay to JEDCO a maximum cost for the term of this Agreement for expenditures actually incurred in connection with the activities and services relating to this project not to exceed the total amount of **ONE HUNDRED THOUSAND & NO/100 (\$ 100,000.00) DOLLARS**, to be disbursed by LED to JEDCO as provided herein only to reimburse the costs related to this project. LED will pay the funds to JEDCO as needed and invoiced over the term of this contract. The Contractor's Budget for this project is attached hereto as "Exhibit D", and is made a part hereof by this reference. The Budget may be revised by the Contractor with the approval of the LED's Contract Monitor if the estimated costs materially change, or transfer of funds between categories or new expense categories are required. Such requests for revision must be made no later than 45 days prior to the end of the term of this contract. If the Contract Monitor approves any such revision, he/she shall notify the LED's Fiscal Office of the approved revision. The total amount of the Award shall not be increased by any such revision.

(B) **Contract Monitor.** The Secretary of LED, or his designee, will designate and may change from time to time without any need for JEDCO's (the Contractor's) approval, one or more persons on his staff to act as the LED's project representative or as the "Contract Monitor" for this project, to provide liaison between the Contractor and LED, and to perform various duties which are specifically provided for in this contract. Any changes in the LED Contract Monitor shall not require any amendment to this contract. The name and title of the initial LED Contract Monitor for this contract is shown on the signature page for LED hereinafter. Contractor agrees to the State's monitoring through the LED's Contract Monitor, including monitoring of documentation and facility inspections, if needed. Any approval by the LED Contract Monitor required by this Agreement may also be provided by the LED Secretary or his designee. The LED Secretary reserves the right to deny approval or countermand any approval by the LED Contract Monitor.

ARTICLE IV. OTHER OBLIGATIONS of the PARTIES

Section 4.01 Obligations of JEDCO. JEDCO, as the Fiscal Agent, acting through its Contract Monitor or Project Manager, is solely responsible for holding and disbursing the LED funds and for any liabilities or other costs associated with the project, as provided herein. JEDCO will disburse the LED funds only to the appropriate entities incurring expenses relating to this project, as provided herein, only upon compliance with the disbursement procedures set forth in this Agreement. Any remaining or unused funds provided by LED pursuant to this Agreement are to be returned to LED for use by LED at its sole discretion.

Section 4.02 Mutual Obligations.

(A) Except as otherwise set forth in this Agreement, the Parties each agree to fully release, indemnify and defend the other Party from and against, and hold each other free and harmless from, all claims, causes of action, disputes, demands, threats of litigation or arbitration, costs, expenses, damages, injuries, obligations, liabilities, losses, liens, encumbrances, judgments, settlements, interests, awards, reasonable attorney's fees and costs of litigation or arbitration of every kind and character without limitation, whether created by law, contract, strict liability, tort, judgment, voluntary settlement or in equity, all to the extent attributable to the negligence or misconduct of the indemnifying Party (the "Claims").

(B) Notwithstanding anything in this Agreement to the contrary, no Party shall be liable to any other Party for, and each Party hereby waives and releases all claims against the other Party for, any special, indirect, punitive, exemplary or consequential damages resulting from or arising out of this Agreement (other than those comprising a claim by a third party not a Party hereto for which a Party is entitled to indemnification hereunder), including loss of profit, loss of use, or business interruptions, however the same may be caused.

(C) Each Party agrees, in connection with this Agreement and the scope of services contemplated by this Agreement, that it will comply with all applicable laws. No Party is in any way authorized to take any action in connection with this Agreement and/or any transactions contemplated hereunder on behalf of the other Party that would place such Party in violation of any applicable laws.

(D) Each Party warrants and agrees that: (a) it has not received, requested, made or will make, directly or indirectly, any offer, payment, promise to pay or authorization of the payment of any money, or any offer, gift, reward, promise to give or authorization of the giving of anything of value or other advantage, directly or indirectly, to or for the use or benefit of any official or employee of the government or of a public international organization or to or for the use or benefit of any political party, official, or candidate for the purpose of influencing any discretionary act or decision by such person or organization or of gaining an undue advantage in connection with the matters which are the subject of this Agreement, and that (b) it has not made or will make any such offer, payment, gift, reward, promise or authorization to or for the use or benefit of any other person if the Party, has a firm belief, or is aware that there is a high probability that the other person would use such offer, payment, gift, promise or authorization for any improper purpose.

ARTICLE V. AUDIT MATTERS, REPORTING and MONITORING

Section 5.01 Audit. As a term of its Agreement, JEDCO shall arrange for an annual financial audit, conducted in accordance with applicable auditing standards generally accepted in the United States, of the funds that JEDCO receives from LED pursuant to this Agreement by an independent certified public accountant of all books and records of JEDCO related to this Agreement, verifying that funds received from LED have been used only for this project and in compliance with JEDCO's obligations under this Agreement. JEDCO shall make such audit, and all such books and records available to LED and/or the Legislative Auditor of the State of Louisiana during reasonable business hours as required by LA. R.S. 24:513, and shall retain any books and records related to this Agreement and project for three (3) years after the close of the

year in which the books and records were created or generated. LED shall have the right to receive and shall be provided by JEDCO, annually within 30 days of its completion and receipt, a copy of the aforementioned annual audit report.

Section 5.02 JEDCO Reporting. Within fifteen (15) days after LED's submission of each reimbursement payment to JEDCO, the JEDCO Contract Monitor or Project Manager shall furnish to the LED Contract Monitor a written acknowledgement of the receipt by JEDCO of LED's payment.

Section 5.03 Contract Monitoring. As an additional term of its Agreement, JEDCO shall monitor the performance of JEDCO's personnel as well as the other entities who will be performing services connected to this project and this Agreement, and include the results of their performance in JEDCO's Quarterly Progress Reports.

ARTICLE VI. ASSIGNMENT

Section 6.01 Assignment. No Party hereto shall transfer or assign its rights or obligations in this Agreement or delegate any or all of its duties hereunder without the written consent of the other Party to this Agreement.

ARTICLE VII. TERM AND TERMINATION

Section 7.01 Term. The term of this Agreement shall begin on **October 1, 2021**, and shall extend until the completion of the project described in this Agreement, and all of the funds to be distributed by LED under this Agreement have been reimbursed to JEDCO, but not to extend beyond the date of **December 31, 2022**, except that the auditing and accounting requirements and obligations of this Agreement will survive for one (1) year following final distribution.

Section 7.02 Termination. JEDCO or LED may terminate this Agreement for cause based upon the failure of the other Party to comply with the terms and/or conditions of this Agreement, provided that the Party seeking termination shall give written notice specifying the other Party's failure. If, within thirty (30) days after receipt of such notice, the other Party shall not have either corrected such failure or commenced efforts to correct such failure and thereafter proceeded diligently to complete such correction, then the Party seeking termination may, at its option, place the other Party in default and this Agreement shall terminate, at the option of the Party seeking termination, on the date specified in such notice. Either Party may exercise any rights available to it under State law to terminate for cause upon the failure of the other Party hereto to comply with the terms and conditions of this Agreement; provided the Party shall give the other Party hereto written notice specifying the failure and a reasonable opportunity to cure the failure. In the event of termination under this section, LED shall be relieved of any remaining obligations under this Agreement and reimbursed for any monies paid and any interest earned on the funds advanced by LED to date, less the amount of any monies which have been expended on the Project pursuant to this Agreement.

Section 7.03 Non-Appropriation; Fiscal Funding. The continuation of this contract is contingent upon the appropriation of funds to fulfill the requirements of this contract by the

Louisiana legislature. If the legislature fails to appropriate sufficient monies to provide for the continuation of this contract, or if such appropriation is reduced by the veto of the Governor or by any means provided in the appropriations act to prevent the total appropriation for the year from exceeding revenues for that year, or for any other lawful purpose, and the effect of such reduction is to provide insufficient monies for the continuation of this contract, this contract shall terminate on the date of the beginning of the first fiscal year for which funds are not appropriated.

Section 7.04 Prohibition of Discriminatory Boycotts of Israel. In accordance with LA. R.S. 39:1602.1, for any contract for \$100,000 or more and for any contractor with five or more employees, Contractor (JEDCO), or any Subcontractor, shall certify it is not engaging in a boycott of Israel, and shall, for the duration of this contract, refrain from a boycott of Israel. The State reserves the right to terminate this contract if the Contractor (JEDCO), or any Subcontractor, engages in a boycott of Israel during the term of this contract.

ARTICLE VIII. MISCELLANEOUS

Section 8.01 Severance. To the fullest extent possible, each provision of this Agreement shall be interpreted in such manner as to be effective and valid under applicable law, but if any provisions of this Agreement shall be prohibited or invalid under such law, such provision shall be ineffective to the extent of such prohibition or invalidity without invalidating the remainder of such provision or the remaining provisions of this Agreement.

Section 8.02 Amendments. This Agreement cannot be amended, supplemented, augmented, or in any manner modified, changed or altered, without written consent approved and signed by duly authorized representatives of the Parties, and approved by the State's Office of State Procurement.

Section 8.03 No Personal Liability. No covenant or agreement contained in this Agreement shall be deemed to be the covenant or agreement of any official, trustee, officer, agent or employee of any Party hereto in his or her individual capacity, and neither the officers of any Party hereto nor any official executing this Agreement shall be liable personally with respect to this Agreement or be subject to any personal liability or accountability by reason of the execution and delivery of this Agreement except to the extent required by law.

Section 8.04 Approvals. Should approval be necessary for any purpose as required by this Agreement, such approval shall be considered effective when received from JEDCO by its Board of Commissioners or Executive Committee of the Board of Commissioners, and from LED by its Secretary.

Section 8.05 Captions. The captions or headings in this Agreement are for convenience only and in no way define, limit or describe the scope or extent of any of the provisions of this Agreement.

Section 8.06 Counterparts. This Agreement may be executed in one or more separate counterparts, each of which shall be deemed to be an original, and all of which together shall constitute one and the same instrument. A copy of a signed Agreement delivered by facsimile

transmission to the other Party shall have the same effect as the delivery of an original of this Agreement containing the original signature of such Party.

Section 8.07 Ambiguous Terms. Any rule of construction of contracts that provides that ambiguous terms are construed against the drafter of the contract are not applicable to this Agreement or any amendment to this Agreement.

Section 8.08 Further Assurances. From time to time hereafter, the Parties shall execute and deliver such additional instruments, certificates or documents, and take all such actions as the LED or JEDCO may reasonably request for the purpose of fulfilling its obligations hereunder.

Section 8.09 Addresses for Notices. Any notice required or permitted to be given under or in connection with this Agreement shall be in writing and shall be either hand-delivered or mailed, postage prepaid by first-class mail, registered or certified, return receipt requested, or by private, commercial carrier, express mail, such as Federal Express, or sent by telex, telegram, telecopy, electronic mail (e-mail) or other similar form of rapid transmission confirmed by written confirmation mailed (postage prepaid by first-class mail, registered or certified, return receipt requested or private, commercial carrier, express mail, such as Federal Express) at substantially the same time as such rapid transmission, or personally delivered to an officer of the receiving party. All such communications shall be mailed, sent or delivered to the address or numbers set forth in the beginning paragraphs of this Agreement, or as to each party at such other address or numbers as shall be designated by such party in written notice to the other party.

Section 8.10 Delay or Omission. No delay or omission in the exercise of any right or remedy accruing to any Party upon any breach by any other Party under this Agreement shall impair such right or remedy or be construed as a waiver of any breach theretofore or thereafter occurring. The waiver of any condition or the breach of any term, covenant, or condition herein or therein contained shall not be deemed to be a waiver of any other condition or of any subsequent breach of the same or any other term, covenant or condition herein or therein contained.

Section 8.11 Governing Law. This Agreement shall be construed in accordance with and governed by the laws of the State of Louisiana without regard to its conflicts of laws.

Section 8.12 Jurisdiction and Venue. The 19th Judicial District Court, in East Baton Rouge Parish, State of Louisiana, shall be deemed to be the exclusive Court of jurisdiction and venue for any litigation, special proceeding or other proceeding as between the parties that may be brought, or arise out of, in connection with, or by reason of this Agreement. The Parties hereto hereby specifically waive any and all objections based on lack of personal jurisdiction, improper venue or inconvenient forum.

Section 8.13 Tax Liability. JEDCO agrees that the responsibility for the payment of any taxes due from the funds received under this Agreement (if any) shall be its obligation and identified under JEDCO's Federal Tax ID Number, which has been provided to LED.

In accordance with R.S. 39:1624(A)(10), the Louisiana Department of Revenue must determine that the prospective contractor is current in the filing of all applicable tax returns and reports and in payment of all taxes, interest, penalties, and fees owed to the state and collected by the

Department of Revenue prior to the approval of this contract by the Office of State Procurement. The prospective contractor hereby attests to its current and/or prospective compliance, and agrees to provide its seven-digit LDR Account Number to the contracting agency so that the prospective contractor's tax payment compliance status may be verified. The prospective contractor further acknowledges understanding that issuance of a tax clearance certificate by the Louisiana Department of Revenue is a necessary precondition to the approval and effectiveness of this contract by the Office of State Procurement. The contracting agency reserves the right to withdraw its consent to this contract without penalty and proceed with alternate arrangements should the vendor fail to resolve any identified apparent outstanding tax compliance discrepancies with the Louisiana Department of Revenue within seven (7) days of such notification.

Section 8.14 Public Liability. Each Party hereto agrees to protect, defend, indemnify, save and hold harmless the other Party hereto and all other State departments, agencies, boards and commissions, their officers, agents, servants and employees, including volunteers, from and against any and all claims, demands, expenses and liability arising out of injury or death to any person or the damage, loss or destruction of any property which may occur or in any way grow out of any negligent act or omission of the Party, its agents, servants, and employees or any and all costs, expenses, and/or attorney fees incurred by the Party as a result of any claims, demands and/or causes of action except for those claims, demands, and/or causes of action arising out of the negligence of the other Party, the State, all other State departments, agencies, boards, commissions, and/or their respective agents, representatives, and/or employees. Each Party agrees to investigate, handle, respond to, provide defense for and defend any such claims, demands, or suit at its sole expense and agrees to bear all other costs and expenses related thereto, even if such claims are groundless, false or fraudulent.

Section 8.15 Non-Discrimination Clause. Each Party hereto agrees to abide by the requirements of the following, as amended and as applicable: Title VI and VII of the Civil Rights Act of 1964; the Equal Opportunity Act of 1972; Federal Executive Order 11146; the Federal Rehabilitation Act of 1973; the Vietnam Era Veteran's Readjustment Assistance Act of 1974; Title IX of the Education Amendments of 1972; the Age Discrimination Act of 1975; Fair Housing Act of 1968; the Uniformed Services Employment and Reemployment Rights Act of 1994; and the Americans with Disabilities Act of 1990. Each Party agrees not to discriminate in its employment practices, and will render services under this Agreement without discrimination on the basis of race, color, religion, sex, sexual orientation, national origin, veteran status, political affiliation, disability or age in any matter relating to employment. Any act of discrimination committed by either Party, or failure to comply with these obligations when applicable, shall be grounds for the termination of this Agreement.

Section 8.16 Survival. Except as expressly otherwise provided in this Agreement, all covenants, indemnities, representations, warranties, acknowledgments, agreements, rights and obligations of the Parties under this Agreement, that are capable of having effect after the termination of this Agreement for any reason, shall survive and remain in full force and effect beyond, and not be affected by, the termination of this Agreement.

Section 8.17 Electronic Transaction; Electronic Signatures. In accordance with LA. R.S. 9:2605B(1)&(2), the Parties hereto each agree that this transaction, as well as any amendment hereto, may be conducted by electronic means; and electronic signatures of the parties to this

agreement, and to any amendment hereto, shall be acceptable and satisfactory for all legal purposes; as authorized by the "Louisiana Uniform Electronic Transactions Act", LA. R.S. 9:2601 through 9:2621.

Section 8.18 Entire Agreement. This Agreement document constitutes the entire agreement between the Parties with regard to the subject matter of this Agreement, and supersedes and replaces any prior offers, agreements, memorandums and contemporaneous communications, understandings and agreements between the Parties related to such subject matter hereof, whether written or verbal, express or implied, and there are no representations, warranties, covenants, or undertakings other than those expressly set forth herein; and if any shall exist, they shall cease to be in effect as of the effective date of this Agreement. The wording contained in this document shall control any variance in the wording of this Agreement with any previous or other agreement, proposal, exhibit, attachment or other document.

IN WITNESS WHEREOF, this Cooperative Endeavor Agreement has been signed by the undersigned duly authorized representative of JEDCO, for the uses, purposes, benefits and considerations herein expressed, on the date shown below, to be effective as of the effective date first stated above, after a due reading of the whole document.

**JEFFERSON PARISH ECONOMIC
DEVELOPMENT COMMISSION ("JEDCO")**

By: _____
Signature
Printed Name: Jerry Bologna
Title: President & CEO
Date: _____

IN WITNESS WHEREOF, this Cooperative Endeavor Agreement has been signed by the undersigned duly authorized representative of LED, for the uses, purposes, benefits and considerations herein expressed, at Baton Rouge, Louisiana, on the date shown below, to be effective as of the effective date first stated above, after a due reading of the whole document.

**LOUISIANA DEPARTMENT OF
ECONOMIC DEVELOPMENT ("LED")**

LED Contract Monitor:

By: _____
Donald M. Pierson, Jr., Secretary

Date: _____

Signature
Printed Name & Title: Robert Abboud, Assistant Director, Community Competitiveness

“EXHIBIT A”

FORM CD-450 (REV. 10/18)		U.S. DEPARTMENT OF COMMERCE	<input checked="" type="checkbox"/> GRANT	COOPERATIVE AGREEMENT
FINANCIAL ASSISTANCE AWARD			FEDERAL AWARD ID NUMBER 08-69-05434; URI: 115081	
RECIPIENT NAME Louisiana Department of Economic Development			PERIOD OF PERFORMANCE 36 months from date of award	
STREET ADDRESS 617 North Third Street			FEDERAL SHARE OF COST \$ 2,400,000.00	
CITY, STATE, ZIP CODE Baton Rouge, Louisiana 70802-5431			RECIPIENT SHARE OF COST \$ 600,000.00	
AUTHORITY Public Works and Economic Development Act of 1965, as amended			TOTAL ESTIMATED COST \$ 3,000,000.00	
CFDA NO. AND NAME 11.307 Economic Adjustment Program				
PROJECT TITLE LED COVID-19 Recovery Program				
<p>This Award Document (Form CD-450) signed by the Grants Officer constitutes an obligation of Federal funding. By signing this Form CD-450, the Recipient agrees to comply with the Award provisions checked below and attached. Upon acceptance by the Recipient, the Form CD-450 must be signed by an authorized representative of the Recipient and returned to the Grants Officer. If not signed and returned without modification by the Recipient within 30 days of receipt, the Grants Officer may unilaterally withdraw this Award offer and de-obligate the funds.</p> <p><input checked="" type="checkbox"/> DEPARTMENT OF COMMERCE FINANCIAL ASSISTANCE STANDARD TERMS AND CONDITIONS R & D AWARD</p> <p>FEDERAL-WIDE RESEARCH TERMS AND CONDITIONS, AS ADOPTED BY THE DEPT. OF COMMERCE</p> <p><input checked="" type="checkbox"/> SPECIFIC AWARD CONDITIONS</p> <p><input checked="" type="checkbox"/> LINE ITEM BUDGET</p> <p><input checked="" type="checkbox"/> 2 CFR PART 200, UNIFORM ADMINISTRATIVE REQUIREMENTS, COST PRINCIPLES, AND AUDIT REQUIREMENTS, AS ADOPTED PURSUANT TO 2 CFR § 1327.101</p> <p>48 CFR PART 31, CONTRACT COST PRINCIPLES AND PROCEDURES</p> <p>MULTI-YEAR AWARD. PLEASE SEE THE MULTI-YEAR SPECIFIC AWARD CONDITION.</p> <p><input checked="" type="checkbox"/> OTHER(S): <u>OIG Fraud Awareness Training</u></p> <p align="center">EDA Regulations set forth at 13 CFR Chapter III January 2015</p>				
SIGNATURE OF DEPARTMENT OF COMMERCE GRANTS OFFICER Jorge D. Ayala, Austin Regional Director			Digitally signed by Jorge Ayala Date: 2020.11.19 13:13:51-06'00'	DATE 11/19/20
PRINTED NAME, PRINTED TITLE, AND SIGNATURE OF AUTHORIZED RECIPIENT OFFICIAL Kathy Blankenship, Deputy Undersecretary				DATE

“EXHIBIT B”
Contractor’s Work Plan and Scope of Work

With support from LED, JEDCO would engage in several major activities to provide technical assistance and support to the seafood industry. JEDCO would hold targeted business retention & expansion (BR&E) meetings with fishermen, processors, distributors, restaurants, and others in the seafood industry and its supply chain across Jefferson Parish, particularly increasing BR&E efforts in South Jefferson (Lafitte, Grand Isle, and surrounding areas). JEDCO would partner with a local non-profit organization with experience in the coastal and seafood communities and Vietnamese translation services to be able to better reach and serve small disadvantaged businesses and financing applicants for the JEDCO Fishermen Fund, including those whose primary language is not English. JEDCO would engage in creative marketing and promotional strategies to reach targeted applicants in or near the most coastal parts of Jefferson, including an ad campaign, and would also leverage existing relationships with major seafood processors, local restaurants, and seafood-based organizations to help identify their current or previous suppliers of fish, shrimp, oysters, and other seafood and identify ways to best reach them directly. JEDCO would participate in and host regular working group meetings with businesses, seafood industry groups, universities, and other partners to develop actions that assist this industry. To bolster Jefferson Parish’s seafood industry, JEDCO would host an outreach event with partner organizations and seafood industry leaders to share resources, information, and industry trends and challenges. Finally, through the aforementioned activities, JEDCO will continue to explore ways to support innovation and supply chain development in the local seafood industry—such as the development of cold storage facilities—and identify ways to assist commercial fishermen with opportunities to sell their products to a wider range of consumers and businesses.

The proposed technical assistance would complement but not duplicate HUD-CDBG funding recently received by JEDCO to establish the JEDCO Fishermen Fund, a low-interest Revolving Loan Fund (RLF) specifically for the seafood industry. The awarded funding is limited to direct loans and their administration to disadvantaged commercial fishermen and other fishery-related businesses that otherwise would have no access to capital through traditional means. JEDCO seeks to broaden the impact of this funding through associated and complementary BR&E meetings, strategic partnerships and relationship-building, marketing and outreach materials, and recruitment of supply chain companies. In this way, JEDCO can provide a more holistic and effective approach to assisting the seafood industry than by one specific program.

Through this work, JEDCO will track: 1) the number of businesses served; 2) number of jobs created and retained through financing, BR&E meetings, and attraction efforts; 3) funding invested through small business financing; 4) promotional and marketing materials created and project impacted of campaign; and 5) number of outreach events, partner meetings, and other activities.

Proposed Work and Timeline

The below timeline assumes an award in July, signed contract in October, and notice to proceed in October 2021 with an 18-month contractual period.

Core Mission	Activity	Timeline
Business Retention and Expansion (BR&E)	20 BR&E meetings with particular focus on Lafitte	Fall 2021 – Winter 2022

	and Grand Isle commercial fishermen and associated seafood businesses.	
Industry Partnerships and Relationship Building	<ul style="list-style-type: none"> - Quarterly working group meetings with seafood industry representatives and economic development partners. - Regular engagement with local elected officials and government partners on initiatives to support the seafood industry. 	Fall 2021 – Winter 2022
Business Attraction and Supply Chain Development	Actively work to recruit companies and developments that support critical needs in the seafood supply chain, such as packaging, cold storage, transportation/logistics, and distribution.	Fall 2021 – Winter 2022
Community/Business Outreach	<ul style="list-style-type: none"> - Contract with a non-profit to provide translation services and outreach to underserved populations and businesses and provide technical assistance for applicants to the JEDCO Fishermen Fund. - Host one outreach event per year highlighting resources and the industry. - Attend the annual Louisiana Fisheries Summit to share JEDCO/State resources for businesses. 	Fall 2021 – Winter 2022
Web Development	Developing a landing page for the Fishermen Fund and other web materials.	Fall 2021 – Spring 2022
Advertising/Promotional Campaign	Develop and launch an advertising campaign-- including print, web, radio materials--for the Fishermen Fund small business financing assistance for the seafood industry.	Fall 2021 – Spring 2022

“EXHIBIT C”
PROGRESS REPORT

Filer

Check (x) **Jefferson Parish Economic Development Commission: JEDCO**

LOCATION (Address): 700 Churchill Parkway, Avondale, LA. 70094

MAILING (Address): Same as above

Progress Report for period ending: _____
(*Attach additional sheets if needed*)

Background:

- Provide information on the project including the name of the awardee, project title, dollar amount of the grant award, grant award dates, and time extensions if applicable. This will remain constant on every report.

Key Activities:

- Report progress on each item of the Scope of Work located in the CEA with LED.
- Provide a clear, concise overview of the activities undertaken during the reporting project period.

Achievement Highlights:

- Describe major achievements, significant tasks completed, milestones, media coverage, etc.
- Document accomplishments, benefits, and impacts that the project and activities are having. The awardee should note where activities have led to specific outcomes such as job creation/retention, private investment, increased regional collaboration, engagement with historically excluded groups or regions, enhanced regional capacity, and other positive economic benefits.
- Highlight any upcoming or potential press events or opportunities for collaborative press events that would highlight the benefits of the LED/EDA investment.

Challenges Faced:

- Describe how the grantee overcame/plans to overcome challenges. The grantee may also wish to include information on how the LED and/or EDA may provide support to help overcome challenges (e.g. technical assistance, trainings, budget amendments, time extensions, etc.).
- Compare progress with the project timeline, explaining any departures from the targeted schedule, identifying how these departures are going to be remedied, and projecting the course of work for the next reporting period.
- Outline challenges that currently impact or could impact progress on the Award over the next reporting period and identify ways to mitigate this risk.

Associated, non-EDA funded Projects or Activities:

- List any non-LED/EDA grant activities that are complimentary to and/or will leverage the LED/EDA funded project to make a positive economic impact.

Planned Activities:

- List planned activities for the upcoming reporting period. Outline any areas where LED/EDA assistance is needed to support the project or any other key points of information that would be helpful for your LED/EDA Project Manager to know.

If applicable:

1. What progress has been made on the “Technical Assistance” Project?

During this period? _____ . To date? _____

2. What percentage of above project has been completed to date? _____ %.

3. Are any facilities on schedule for completion? YES / NO If not, provide explanation.

_____.

(Attach separate sheet if needed)

4. Estimated completion date? Approximately _____.

5. Any Expenditures incurred for the Project during this period? \$ _____.

6. Total Expenditures incurred to date? \$ _____.

7. Technical Assistance has not commenced / commenced on _____.

8. Provide total number of Louisiana employees and dollar amount of associated payroll incurred during this period for the operations of the Project.

Number of Employees: _____ . Payroll \$ _____.

9. Provide total number of Louisiana employees and dollar amount of associated payroll achieved to date for the local business & communities operations during this Project.

Number of Employees: _____ . Payroll \$ _____.

I hereby certify that the information herein provided is true and correct and is in compliance with the terms of the Cooperative Endeavor Agreement in connection with the Project, and applicable federal and Louisiana State law.

**Jefferson Parish Economic
Development Commission** (JEDCO)

Date: _____

By: _____
Signature
Name: _____

Title: _____

“Attachment D”, (Project Budget)

Jefferson Parish Economic Development Commission

Project Budget (2021-2022)

Anticipated Funding

Sources:	Amounts
LED	\$ <u>100,000.00</u>
Grants & Other Sources	\$ <u>0.00</u>
Total Anticipated Funding	\$ <u>100,000.00</u>

Anticipated Expenses

Expense Categories	Amounts
Project Expenses:	\$ <u>100,000.00</u>
Less Funds from <u>In-Kind</u> & Other Sources	-- \$ <u>0.00</u>

Summary – Budget Categories	LED Funds
Personnel	\$ 28,230.00
Fringe Benefits	\$ 5,646.00
Travel	\$ 362.00
Supplies	\$ 762.00
Contractual	\$ 65,000.00
Other	\$ 0.00
Total	\$ <u>100,000.00</u>

Total Project Expenses Due from LED **\$ 100,000.00**

Cost Information

JEDCO estimates the aforementioned activities will cost approximately **\$100,000** over an 18-month contract period. Below is the proposed budget to accomplish the scope of work.

Business Retention & Expansion: \$4,555

- 20 meetings by two Economic Development Services staff members (Kate Wendel and Robert Taylor) at an average of 3 hours per business (30 min prep, 1 hr meeting, 1.5 hr follow-up), totaling 120 staff hours per year, or 360 staff hours total. (\$4,296.00)
 - Hourly rate for Kate Wendel, inclusive of salary and fringe benefits of 20%: \$45.55
 - Hourly rate for Robert Taylor, inclusive of salary and fringe benefits of 20%: \$26.05
- Anticipated gas mileage costs for meetings in metro Jefferson, Lafitte, and Grand Isle: \$259 (mileage rate of \$0.56, average round-trip mileage to/from Lafitte and JEDCO 46.2 miles, one vehicle, 20 meetings).

Industry Partnerships and Relationship Building: \$3,415

- 1 hours per week for two Strategic Initiatives staff members (Annalisa Kelly and Janet Galati) for the 40 weeks, totaling 80 staff hours. Includes quarterly working group meetings and regular meetings/communication with elected officials and partners. (\$3,312.00)
 - Hourly rate for Annalisa Kelly, inclusive of salary and fringe benefits of 20%: \$46.87
 - Hourly rate for Janet Galati, inclusive of salary and fringe benefits of 20%: \$35.93
- Anticipated gas mileage costs for meetings in metro Jefferson, Lafitte, and Grand Isle: \$103 (mileage rate of \$0.56, average round-trip mileage to/from Lafitte and JEDCO 46.2 miles, one vehicle, 4 meetings).

Business Attraction and Supply Chain Development: \$2,485

- 1 hours per week for two Strategic Initiatives staff members (Annalisa Kelly and Janet Galati) for 30 weeks, totaling 60 staff hours. Includes working with prospects, site visits, meetings. (\$2,484)
 - Hourly rate for Annalisa Kelly, inclusive of salary and fringe benefits of 20%: \$46.87
 - Hourly rate for Janet Galati, inclusive of salary and fringe benefits of 20%: \$35.93
- Anticipated gas mileage costs for site visits: \$89.60 (mileage rate of \$0.56, average round-trip mileage to/from metro Jefferson sites and JEDCO 10 miles, one vehicle, 4 site visits/meetings).

Community/Business Outreach: \$57,910

Fishermen Fund Outreach/Translation Services: \$47,662

- Annual contract with coastal/fishermen-focused non-profit organization with experience in Vietnamese-English translation services, community outreach, and technical assistance with grant/funding for fishermen community: \$40,000.

- Administration of contract and associated meetings/technical assistance: 3 staff hours/week by Jennifer Lapeyrouse and Huyen Nguyen. (\$7,661.00)
 - Hourly rate for Jennifer Lapeyrouse, inclusive of salary and fringe benefits of 20%: \$52.23
 - Hourly rate for Huyen Nguyen, inclusive of salary and fringe benefits of 20%: \$50.50

Annual Outreach Event: \$10,248

- One event for businesses in the seafood industry, hosted by JEDCO in partnership with industry leaders, non-profit organizations, seafood promotions board, universities, economic development leaders, and public officials. (\$10,248 in staff hours as noted below)
- Planning and Promotion Efforts over 12 weeks leading up to event:
 - Janet Galati: 3 hours/week for 12 weeks
 - Annalisa Kelly: 3 hours/week for 12 weeks
 - Kelsey Scram: 2 hours/week for 12 weeks
 - Jennifer Lapeyrouse: 1 hour/week for 4 weeks
 - Huyen Nguyen: 1 hour/week for 5 weeks
 - Kate Wendel: 2 hours/week for 8 weeks
 - Robert Taylor: 2 hours/week for 8 weeks
- Implementation: All key personnel (8 hours)
- Follow-Up Meetings and Activities with businesses, partners, media:
 - Jennifer Lapeyrouse: 5 hours
 - Huyen Nguyen: 5 hours
 - Kate Wendel: 15 hours
 - Robert Taylor: 20 hours
 - Annalisa Kelly: 4 hours
 - Janet Galati: 4 hours
 - Kelsey Scram: 4 hours
- Hourly rate for Annalisa Kelly, inclusive of salary and fringe benefits of 20%: \$46.87
- Hourly rate for Janet Galati, inclusive of salary and fringe benefits of 20%: \$35.93
- Hourly rate for Jennifer Lapeyrouse, inclusive of salary and fringe benefits of 20%: \$52.23
- Hourly rate for Huyen Nguyen, inclusive of salary and fringe benefits of 20%: \$50.50
- Hourly rate for Kate Wendel, inclusive of salary and fringe benefits of 20%: \$45.55
- Hourly rate for Robert Taylor, inclusive of salary and fringe benefits of 20%: \$26.05
- Hourly rate for Kelsey Scram, inclusive of salary and fringe benefits of 20%: \$43.19

Web Development and Advertising/Promotional Campaign: \$31,635

- Contract with advertising firm to develop and implement promotional/advertising campaign for the seafood industry and resources such as the Fisherman Fund: \$25,000
- Administration of contract and oversight of the advertising campaign: \$5,975

- Development Phase (2 months): 6 hours/week for eight weeks for planning and brainstorming meetings, working with ad agencies, communicating with partners, doing media buys, writing radio copy, photo shoots, and blog and social content, etc.
- Official Launch(1-month): 4 hours/week for four weeks for continued content creation and tracking, press, events
- Maintenance of Campaign (9 months): 2 hours/week for 36 weeks for tracking, maintaining, developing new content.
- Hourly rate for Kelsey Scram, inclusive of salary and fringe benefits of 20%: \$43.19
- Promotional Materials (\$3/unit for 254 units): \$762

MONTHLY FINANCIAL REPORT HIGHLIGHTS

August 2021

JEDCO-

Revenues:

- Received \$35,623 in departmental servicing fees (\$34,809-Finance, \$210-EDS and \$604 in interest).

Expenses:

- PR/Advertising charges of \$13,577 (\$3,900-Finance and \$9,677-Marketing)
- Dues and Subscription expenses of \$9,913 (\$3,920-Finance, \$3,279-EDS, \$2,162-Strategic Initiatives, \$448 and \$104-Administration)
- Business Attraction Strategy charges of \$2,500 for sponsorship of the Americas Competitiveness Exchange (Strategic Initiatives)
- Business Development expenses of \$2,076 (\$2,000 Hispanic Chamber Gala and \$76 misc. expenses) Administration
- Computer/Equipment/Services expenses totaling \$9,184 for annual Adobe subscriptions, QuickBook renewal and monthly charges related to software and maintenance (Administration)
- Security expenses equaling \$7,696 for security server (Building Expenses)

Others:

- JEDCO LAMP account balance on August 31, 2021 was \$4.4M.

JEFFERSON EDGE-

Revenues:

- Collected \$14,226 (private funds \$14,000 and \$226 in interest)

Expenses:

- Local Marketing expenses of \$4,617 (Clear Channel Outdoor-\$4,200 and Cision-\$417)
- Meetings/Meals expenses for the Jefferson EDGE Investors luncheon totaling \$2,424

Others:

- EDGE LAMP account balance on August 31, 2021 was \$762K.

SUPPLEMENTARY INFORMATION-

- Received approval from respective boards for the FORJ 2020 Tax Report (8/26/2021) and the JEDCO Development Corporation 2020 Tax report (10/5/2021). Both reports were presented by Kevin Willis of Taylor and Willis CPAs.

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/20	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$394,798.59				
January '21		\$316,972.33	\$319,372.70	(\$133,522.51)	\$258,875.71
February '21		6,640.00	196,289.30	217,669.83	286,896.24
March '21		6,200.00	192,060.91	223,921.02	324,956.35
April '21		31,765.00	277,481.83	245,034.87	324,274.39
May '21		69,551.67	275,607.22	157,092.25	275,311.09
June '21		250,566.23	196,636.37	52,138.49	381,379.44
July '21		48,301.25	237,122.44	625.64	193,183.89
August '21		5,965.89	244,637.44	268,501.32	223,013.66
September '21		0.00	0.00	0.00	223,013.66
October '21		0.00	0.00	0.00	223,013.66
November '21		0.00	0.00	0.00	223,013.66
December '21		0.00	0.00	0.00	223,013.66
Jefferson EDGE Ck.	\$80,903.61				
January '21		\$30,000.00	\$34,442.50	(\$6,147.27)	\$70,313.84
February '21		24,500.00	26,021.56	93,813.91	162,606.19
March '21		500.00	22,235.20	(6,019.11)	134,851.88
April '21		6,250.00	51,777.79	(4,702.48)	84,621.61
May '21		37,500.00	19,562.34	18,056.56	120,615.83
June '21		0.00	9,401.00	(7,021.39)	104,193.44
July '21		10,000.00	18,102.34	196.72	96,287.82
August '21		14,000.00	7,136.84	(1,474.32)	101,676.66
September '21		0.00	0.00	0.00	101,676.66
October '21		0.00	0.00	0.00	101,676.66
November '21		0.00	0.00	0.00	101,676.66
December '21		0.00	0.00	0.00	101,676.66
INVESTMENTS:					
JEDCO Lamp	\$3,402,806.38				
January '21		\$234.91	\$0.00	\$0.00	\$3,403,041.29
February '21		166.31	0.00	0.00	3,403,207.60
March '21		117.98	0.00	0.00	3,403,325.58
April '21		167.67	0.00	0.00	3,403,493.25
May '21		111.93	0.00	1,240,000.00	4,643,605.18
June '21		145.67	0.00	0.00	4,643,750.85
July '21		131.04	0.00	0.00	4,643,881.89
August '21		120.91	0.00	(250,000.00)	4,394,002.80
September '21		0.00	0.00	0.00	4,394,002.80
October '21		0.00	0.00	0.00	4,394,002.80
November '21		0.00	0.00	0.00	4,394,002.80
December '21		0.00	0.00	0.00	4,394,002.80

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Jefferson EDGE Lamp	\$861,981.90				
January '21	\$59.50	\$0.00	\$0.00	\$862,041.40	
February '21	41.71	0.00	(100,000.00)	762,083.11	
March '21	26.44	0.00	0.00	762,109.55	
April '21	37.54	0.00	0.00	762,147.09	
May '21	23.70	0.00	0.00	762,170.79	
June '21	23.90	0.00	0.00	762,194.69	
July '21	21.53	0.00	0.00	762,216.22	
August '21	20.34	0.00	0.00	762,236.56	
September '21	0.00	0.00	0.00	762,236.56	
October '21	0.00	0.00	0.00	762,236.56	
November '21	0.00	0.00	0.00	762,236.56	
December '21	0.00	0.00	0.00	762,236.56	

JEDCO'S INVESTMENT REPORT

8/31/2021

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$4,394,003	0.04%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$4,394,003</u>				

Updated September 28, 2021

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-August 2021
 Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,145,626	\$ 2,158,500	\$ -	\$ 2,158,500	\$ -	\$ 2,158,500
Business Innovation Ctr. (Schedule A)	-	-	-	-	-	-
Financing Activities (Schedule B)	318,000	407,500	34,809	241,913	165,587	407,500
Econ. Dev. Svc. Fees (Schedule C)	286,345	293,568	210	170,779	122,789	293,568
Strategic Initiatives (Schedule D)	25,000	25,000	-	25,000	-	25,000
Marketing - P/R (Schedule E)	949	17,650	-	314	17,336	17,650
Administration (*) (**) (Schedule F)	206,350	340,000	-	250,000	90,000	340,000
Interest, Misc.	30,000	15,000	604	6,363	8,637	15,000
Tech. Park Revenues (Schedule H)	22,000	22,000	-	-	22,000	22,000
Conference Center (Schedule I)	3,050	26,000	-	1,000	25,000	26,000
Special Projects (Schedule J)	-	273,145	-	-	273,145	273,145
Total Revenues From Local Sources	\$ 3,037,320	\$ 3,578,363	\$ 35,623	\$ 2,853,869	\$ 724,494	\$ 3,578,363
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,826,105	\$ 3,501,165	\$ 229,622	\$ 2,026,567	\$ 1,474,598	\$ 3,501,165
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	67,150	-	-	-	-	-
Finance (Schedule B)	318,503	446,500	39,649	271,142	175,358	446,500
Econ. Dev. Svc. (Schedule C)	359,530	358,170	27,933	219,663	138,507	358,170
Strategic Initiatives (Schedule D)	163,150	192,300	19,521	107,104	85,196	192,300
Marketing - P/R (Schedule E)	171,210	210,350	18,283	115,088	95,262	210,350
Admin. Exp. (Schedule F)	1,149,548	1,287,342	82,490	791,230	496,112	1,287,342
JEDCO Bldg. Expenses (Schedule G)	495,014	639,203	34,191	465,691	173,512	639,203
Tech. Park Expenses (Schedule H)	66,500	76,500	5,317	34,471	42,029	76,500
Conference Center (Schedule I)	35,500	64,500	2,238	22,178	42,322	64,500
Special Projects (Schedule J)	-	226,300	-	-	226,300	226,300
Total Expenditures by Departments	\$ 2,826,105	\$ 3,501,165	\$ 229,622	\$ 2,026,567	\$ 1,474,598	\$ 3,501,165

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$90,000 to be received from J.P. per amended Parish IGA/GNO, Inc. CEA. In 2021. \$45,000 expensed in 2021 and \$45,000 expensed in 2022.

**** Restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 in 2021 for Stewart Enterprises CEA. Up to \$50,000 to be paid in 2021, up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

Additionally, \$11,350 of Administrative Revenues includes reimbursement from the COVID-19 CARES Act.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-August 2021

Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,707,948	1,747,095	155,753	1,184,210	562,885	1,747,095
Communications	44,480	55,800	2,476	32,346	23,454	55,800
Equipment Rental/Maintenance	5,780	11,200	50	3,828	7,372	11,200
Office Supplies & Postage	14,350	30,350	894	7,681	22,669	30,350
Dues & Subscriptions	72,300	79,800	9,913	58,593	21,207	79,800
PR/Advertising/Video Equip. Expense	80,500	85,500	13,577	58,024	27,476	85,500
Travel/Mileage	3,300	20,600	51	647	19,953	20,600
Staff & Professional Development	11,300	27,500	299	4,447	23,053	27,500
Special Project/Programs/Events	29,223	38,000	-	2,810	35,190	38,000
Attorney Fees	9,000	12,500	420	12,587	(87)	12,500
Data Base Analysis/Website Update	4,000	5,000	-	60	4,940	5,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Entrepreneur Challenge	-	-	-	-	-	-
Seminars/Conferences & Conventions	7,500	13,000	263	7,905	5,095	13,000
Admin.Fees/Personnel & Emergency Exp.	21,000	44,500	908	6,785	37,715	44,500
Computer/Equip./Svc.	61,000	130,000	9,184	61,095	68,905	130,000
Committee Mtg./Business Development	6,500	15,000	2,223	11,620	3,380	15,000
Utilities/Water	54,000	67,400	4,616	41,436	25,964	67,400
Repairs and Maintenance	1,000	15,000	287	1,001	13,999	15,000
Janitorial & Contract Services	52,000	55,000	3,879	33,976	21,024	55,000
Insurance and Security	87,800	87,500	14,151	72,800	14,700	87,500
Accounting/Audit	30,000	40,000	-	25,500	14,500	40,000
Lawn Maintenance	15,000	15,000	-	6,075	8,925	15,000
Generator Expenses	3,500	6,000	-	4,644	1,356	6,000
Bldgs. Supplies	8,500	20,000	123	226	19,774	20,000
HVAC Expenses	18,000	18,000	1,487	11,896	6,104	18,000
Elevator Repairs and Maintenance	7,000	30,000	590	4,687	25,313	30,000
Landscaping	13,000	11,000	-	838	10,162	11,000
Grass Cutting/Clearing/Fill	8,000	15,000	1,800	5,475	9,525	15,000
Access Road Expenses	-	5,000	-	-	5,000	5,000
Hog Abatement	38,500	38,500	3,212	25,699	12,801	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Program Costs	4,400	5,000	-	-	5,000	5,000
Garbage Collection/Pest Control/Door Mat	5,100	6,600	374	3,811	2,789	6,600
JEDCO Loan Payment	211,514	211,703	-	211,703	-	211,703
Food & Beverage Expenses	500	1,000	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
AEDO Accrediation	-	-	-	-	-	-
Business Attraction	1,000	2,500	2,500	2,606	(106)	2,500
Economic Dev. (Select Comfort)	25,000	-	-	46,170	(46,170)	-
Prosper Jefferson	760	1,800	430	1,242	558	1,800
Pond Maintenance	3,000	1,000	-	-	1,000	1,000
Fire System	-	-	-	-	-	-
Parish IGA (GNO, Inc.)	120,000	92,847	-	47,848	44,999	92,847
Video Conferencing	2,000	2,500	162	1,296	1,204	2,500
COVID-19 Expenses	11,350	-	-	-	-	-
Brownfield TA Expenses	-	-	-	-	-	-
Econ. Assist. (Stewart)	-	46,170	-	-	46,170	46,170
Special pProjects Expenses	-	226,300	-	-	226,300	226,300
EDC COVID-19 Expenses	-	132,000	-	-	132,000	132,000
Total Expenditures by Character	2,826,105	3,501,165	229,622	2,026,567	1,474,598	3,501,165

October 28, 2021

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-July 2021
 Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	132,000	-	-	132,000	132,000
Total Other Financing Uses	\$ -	\$ 132,000	\$ -	\$ -	\$ 132,000	\$ 132,000
NET CHANGE IN FUND BALANCE	211,215	209,198	(193,999)	827,302	(618,104)	209,198
ESTIMATED BEGINNINGS BALANCE	3,179,452	3,216,039				3,216,039
Committed Funds (Capital Improvement)	495,000	550,000				550,000
Committed Funds (Future T.P. Expenses)	-	-				-
Unassigned Fund Balance	2,895,667	2,875,237				2,875,237
ESTIMATED ENDING BALANCE	\$ 3,390,667	\$ 3,425,237				\$ 3,425,237

Capital Expense	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
End of Month-August 2021				
Roof	\$ 200,000.00	25	\$ 8,000.00	\$ 666.67
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 4,000.00	\$ 333.33
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Total	\$ 1,135,000.00		\$ 54,533.33	\$ 4,544.44

Committed funds for 2011 to 2018 (2018)	\$ 385,000.00
Committed funds for 2019	\$ 55,000.00
Committed funds for 2020	\$ 55,000.00
Committed funds for 2021	\$ 55,000.00
Total 2021 Committed Funds	\$ 550,000.00

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 144,000	\$ 200,000	\$ 14,000	\$ 152,750	\$ 47,250	\$ 200,000
Investment Income	9,400	5,000	226	2,062	2,938	5,000
COVID-19 Revenues	10,848	-	-	-	-	-
Total Revenues from Local Sources	\$ 164,248	\$ 205,000	\$ 14,226	\$ 154,812	\$ 50,188	\$ 205,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	54,200	50,000	4,617	26,929	23,071	50,000
Site Selection Initiative	5,000	5,000	-	-	5,000	5,000
Sub-Total	\$ 59,200	\$ 55,000	\$ 4,617	\$ 26,929	\$ 28,071	\$ 55,000
Tech Park Master Plan Implementation:						
Tech Park Implementation	150,000	200,000	-	118,606	81,394	200,000
Site Selection Initiatives	-	-	-	-	-	-
Technical Planning/Projects	-	50,000	-	20,038	29,962	50,000
Phase I Development	20,000	20,000	-	-	20,000	20,000
Tech Park Marketing	-	30,000	-	-	30,000	30,000
Misc. Master Plan Projects	5,000	5,000	-	-	5,000	5,000
Infrastructure Expenses	-	-	-	-	-	-
Sub-Total	\$ 175,000	\$ 305,000	\$ -	\$ 138,644	\$ 166,356	\$ 305,000
Economic Development Strategic Plan:						
Planning	\$ 150,000	\$ 25,000	\$ -	\$ 21,250	\$ 3,750	\$ 25,000
Progress Reports & Technical Assist.	-	10,000	-	-	10,000	10,000
Sub-Total	\$ 150,000	\$ 35,000	\$ -	\$ 21,250	\$ 13,750	\$ 35,000
Administrative:						
Misc. Project Fund	-	-	-	-	-	-
Travel Expenses	4,000	5,000	-	2,436	2,564	5,000
Dues and Subscriptions	3,800	1,500	875	3,040	(1,540)	1,500
EDGE Fundraising	19,500	19,500	1,736	13,480	6,020	19,500
Strategic Initiatives	28,000	28,000	-	28,000	-	28,000
Investor Relations/Staff Support	1,000	1,000	513	530	470	1,000
Meetings/Meals	2,000	5,000	2,424	2,424	2,576	5,000
COVID-19 Expenses	-	-	-	-	-	-
Sub-Total	\$ 58,300	\$ 60,000	\$ 5,548	\$ 49,910	\$ 10,090	\$ 60,000
Total Expenditures by Characters	\$ 442,500	\$ 455,000	\$ 10,165	\$ 236,733	\$ 218,267	\$ 455,000
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (278,252)	\$ (250,000)	\$ 4,061	\$ (81,921)	\$ (168,079)	\$ (250,000)
ESTIMATED BEGINNING FUND BALANCE	\$ 959,786	\$ 761,386				\$ 761,386
ESTIMATED ENDING FUND BALANCE	\$ 681,534	\$ 511,386				\$ 511,386

October 28, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 226,000	\$ 215,000	\$ 22,249	\$ 178,236	\$ 36,764	\$ 215,000
Interest Earned from Investment	24,000	30,000	3,014	21,644	8,356	30,000
Recovery Revenues	-	-	-	-	-	-
Total Revenues From Local Sources	\$ 250,000	\$ 245,000	\$ 25,263	\$ 199,880	\$ 45,120	\$ 245,000
SUMMARY OF EXPENDITURES						
Administration Expenses	85,000	103,000	9,864	67,360	35,640	103,000
Loan Loss Reserve	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures by Characters	\$ 85,000	\$ 103,000	\$ 9,864	\$ 67,360	\$ 35,640	\$ 103,000
NET CHANGE IN FUND BALANCE	\$ 165,000	\$ 142,000	\$ 15,399	\$ 132,520	\$ 9,480	\$ 142,000
ESTIMATED BEGINNING FUND BALANCE	\$ 8,339,865	\$ 8,444,865				\$ 8,444,865
ESTIMATED ENDING FUND BALANCE	\$ 8,504,865	\$ 8,586,865				\$ 8,586,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 61,000	\$ 60,000	\$ 4,352	\$ 38,205	\$ 21,795	\$ 60,000
Interest Earned from Investment	5,800	3,000	606	3,095	(95)	3,000
Total Revenues from Local Sources	\$ 66,800	\$ 63,000	\$ 4,958	\$ 41,300	\$ 21,700	\$ 63,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	100,000	60,000	4,451	36,749	23,251	60,000
Total Expenditures by Characters	\$ 100,000	\$ 60,000	\$ 4,451	\$ 36,749	\$ 23,251	\$ 60,000
NET CHANGE IN FUND BALANCE	\$ (33,200)	\$ 3,000	\$ 507	\$ 4,551	\$ (1,551)	\$ 3,000
ESTIMATED BEGINNING FUND BALANCE	\$ 1,357,925	\$ 1,329,925				\$ 1,329,925
ESTIMATED ENDING FUND BALANCE	\$ 1,324,725	\$ 1,332,925				\$ 1,332,925

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 58,000	\$ 62,000	\$ 7,071	\$ 42,694	\$ 19,306	\$ 62,000
Interest Earned from Investment	11,500	8,000	568	6,176	1,824	8,000
Total Revenues from Local Sources	\$ 69,500	\$ 70,000	\$ 7,639	\$ 48,870	\$ 21,130	\$ 70,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	62,000	64,000	7,439	47,700	16,300	64,000
Total Expenditures by Characters	\$ 62,000	\$ 64,000	\$ 7,439	\$ 47,700	\$ 16,300	\$ 64,000
NET CHANGE IN FUND BALANCE	\$ 7,500	\$ 6,000	\$ 200	\$ 1,170	\$ 4,830	\$ 6,000
ESTIMATED BEGINNING FUND BALANCE	\$ 2,426,865	\$ 2,450,865				\$ 2,450,865
ESTIMATED ENDING FUND BALANCE	\$ 2,434,365	\$ 2,456,865				\$ 2,456,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 105,000	\$ 165,000	\$ 11,846	\$ 130,600	\$ 34,400	\$ 165,000
Total Revenues from Local Sources	\$ 105,000	\$ 165,000	\$ 11,846	\$ 130,600	\$ 34,400	\$ 165,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	105,000	165,000	11,494	128,183	36,817	165,000
Total Expenditures by Characters	\$ 105,000	\$ 165,000	\$ 11,494	\$ 128,183	\$ 36,817	\$ 165,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 352	\$ 2,417	\$ (2,417)	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended	2021 Amended	Actual	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021
	Budget	Budget	August-21			(1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ -	\$ 6,000	\$ -	\$ -	\$ 6,000	\$ 6,000
Interest Earned from Investment	-	3,000	-	-	3,000	3,000
Total Revenues from Local Sources	\$ -	\$ 9,000	\$ -	\$ -	\$ 9,000	\$ 9,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	-	25,000	-	-	25,000	25,000
Total Expenditures by Characters	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
NET CHANGE IN FUND BALANCE	\$ -	\$ (16,000)	\$ -	\$ -	\$ (16,000)	\$ (16,000)
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ 1,000,000				\$ 1,000,000
ESTIMATED ENDING FUND BALANCE	\$ -	\$ 984,000				\$ 984,000

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended	2021 Amended	Actual	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for	Projected Actual Result at Year End-2021
	Budget	Budget	August-21		Year	(1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ -	\$ 6,000	\$ 2,552	\$ 10,609	\$ (4,609)	\$ 6,000
Interest Earned from Investment	-	100	4	32	68	100
Total Revenues from Local Sources	\$ -	\$ 6,100	\$ 2,556	\$ 10,641	\$ (4,541)	\$ 6,100
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	-	-	2,000	2,000	(2,000)	-
Total Expenditures by Characters	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ (2,000)	\$ -
Transfer to other funds		\$ 132,000	\$ -	\$ -	132,000	\$ 132,000
Transfer from other funds						
Total Other Financing Uses	\$ -	\$ 132,000	\$ -	\$ -	\$ 132,000	\$ 132,000
NET CHANGE IN FUND BALANCE	\$ -	\$ (125,900)	\$ 556	\$ 8,641	\$ (134,541)	\$ (125,900)
ESTIMATED EBGINNING FUND BALANCE	\$ -	\$ 1,432,000				\$ 1,432,000
ESTIMATED ENDING FUND BALANCE	\$ -	\$ 1,306,100				\$ 1,306,100

Jefferson Economic Development Commission
End of Month-August 2021
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Tenant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	52,000	-	-	-	-	-
Health Benefits & Taxes	8,150	-	-	-	-	-
SEP/IRA-Retirement	6,300	-	-	-	-	-
Communications	700	-	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 67,150	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (67,150)	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-August 2021
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	-	-	-	-	-	-
HUD Revenues	-	-	-	-	-	-
EDA Revenues	45,000	60,000	4,451	51,030	8,970	60,000
LRCF Revenues	100,000	113,000	11,364	56,933	56,067	113,000
ILTAP Revenues	68,000	69,000	3,000	23,506	45,494	69,000
EDA COVID Revenues	-	500	4,500	7,100	(6,600)	500
CDBG Fish Fund Revenues	-	-	-	-	-	-
JEDCO Development Corp. Revenues	105,000	165,000	11,494	103,344	61,656	165,000
Other fees	-	-	-	-	-	-
Total Revenues	\$ 318,000	\$ 407,500	\$ 34,809	\$ 241,913	165,587	\$ 407,500
PROGRAM EXPENDITURES						
Staff Salaries	217,000	163,000	25,959	184,679	(21,679)	163,000
Health Benefits & Taxes	21,600	34,000	2,194	18,785	15,215	34,000
SEP/IRA-Retirement	26,400	33,000	2,277	18,024	14,976	33,000
Communications	7,200	10,000	612	7,635	2,365	10,000
Program Costs	-	-	-	-	-	-
Equipment Rental/Maintenance	780	2,000	10	864	1,136	2,000
PR/Advertising	20,000	30,000	3,900	12,488	17,512	30,000
Office Supplies	1,000	2,500	63	1,477	1,023	2,500
Postage & Coping	1,500	1,500	294	1,118	382	1,500
Travel/Mileage	300	4,000	-	89	3,911	4,000
Staff Development	4,000	10,000	-	2,731	7,269	10,000
Dues & Subscriptions	15,500	22,000	3,920	20,595	1,405	22,000
Attorney Fees	2,500	2,500	420	2,657	(157)	2,500
Contract Svc./Loan Processing	-	-	-	-	-	-
Special Events	723	-	-	-	-	-
EDA COVID Expenses	-	132,000	-	-	132,000	132,000
Total Expenditures	\$ 318,503	\$ 446,500	\$ 39,649	\$ 271,142	\$ 175,358	\$ 446,500
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	132,000	-	-	132,000	132,000
Total Other Financing Uses	\$ -	\$ 132,000	\$ -	\$ -	\$ 132,000	\$ 132,000
NET PROGRAM SURPLUS/DEFICIT	\$ (503)	\$ 93,000	\$ (4,840)	\$ (29,229)	\$ 122,229	\$ 93,000

Jefferson Economic Development Commission
 End of Month-August 2021
 Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Incentive Fees	\$ 1,200	\$ 2,000	\$ 210	\$ 2,812	(812)	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	263,197	269,620	-	167,967	101,653	269,620
Bond Revenues	21,948	21,948	-	-	21,948	21,948
Total Revenues	\$ 286,345	\$ 293,568	\$ 210	\$ 170,779	\$ 122,789	\$ 293,568
PROGRAM EXPENDITURES						
Staff Salaries	220,000	204,250	18,835	142,471	61,779	204,250
Health Benefits & Taxes	32,000	52,720	2,825	25,139	27,581	52,720
SEP/IRA-Retirement	27,000	25,200	2,298	17,404	7,796	25,200
Communications	9,530	12,000	515	7,622	4,378	12,000
Program Costs	4,000	4,000	-	-	4,000	4,000
Equipment Rental/Maintenance	2,000	2,000	10	864	1,136	2,000
Office Supplies	500	1,000	47	544	456	1,000
Dues & Subscriptions	32,000	32,000	3,279	21,638	10,362	32,000
Postage	2,000	2,000	73	530	1,470	2,000
Data Base Analysis	-	3,000	-	-	3,000	3,000
Travel/Mileage	2,000	6,000	51	331	5,669	6,000
Staff Development	3,000	6,000	-	940	5,060	6,000
Special Projects	22,500	4,000	-	660	3,340	4,000
Seminars/Conferences & Conventions	3,000	4,000	-	1,520	2,480	4,000
Total Expenditures	\$ 359,530	\$ 358,170	\$ 27,933	\$ 219,663	\$ 138,507	\$ 358,170
NET PROGRAM SURPLUS/DEFICIT	\$ (73,185)	\$ (64,602)	\$ (27,723)	\$ (48,884)	\$ (15,718)	\$ (64,602)

Jefferson Economic Development Commission
End of Month-August 2021
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Program Revenue	-	-	-	-	-	-
Brownfield TA Revenues	-	-	-	-	-	-
Total Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	80,000	92,000	12,140	40,481	51,519	92,000
Health Benefits & Taxes	16,000	18,100	599	7,189	10,911	18,100
SEP/IRA-Retirement	16,200	19,100	1,481	11,405	7,695	19,100
Communications	2,550	4,200	300	3,126	1,074	4,200
Program Costs	400	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	500	700	10	495	205	700
Office Supplies	400	400	35	396	4	400
Dues & Subscriptions	15,000	15,000	2,162	10,459	4,541	15,000
Postage	200	200	31	274	(74)	200
Conferences/Conventions	2,500	5,000	263	4,035	965	5,000
Travel/Mileage	400	1,600	-	88	1,512	1,600
Staff Development	1,000	3,500	-	1,550	1,950	3,500
Business Attraction Strategy	1,000	2,500	2,500	2,606	(106)	2,500
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Special Projects	2,000	4,000	-	-	4,000	4,000
Brownfield TA Expenses	-	-	-	-	-	-
Total Expenditures	\$ 163,150	\$ 192,300	\$ 19,521	\$ 107,104	\$ 85,196	\$ 192,300
NET PROGRAM SURPLUS/DEFICIT	\$ (138,150)	\$ (167,300)	\$ (19,521)	\$ (82,104)	\$ (85,196)	\$ (167,300)

Jefferson Economic Development Commission
End of Month-August 2021
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Program/Event Revenues	\$ -	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000
Entrepreneur Challenge	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-
Prosper Jefferson	949	1,650	-	314	1,336	1,650
Press Announcement Fees	-	-	-	-	-	-
Total Revenues	\$ 949	\$ 17,650	\$ -	\$ 314	\$ 17,336	\$ 17,650
PROGRAM EXPENDITURES						
Staff Salaries	71,000	75,000	6,238	49,311	25,689	75,000
Health Benefits & Taxes	6,600	11,000	480	4,956	6,044	11,000
SEP/IRA-Retirement	8,500	9,400	761	6,017	3,383	9,400
Communications	7,000	7,900	150	2,657	5,243	7,900
Equipment Rental/Maintenance	1,500	2,500	10	676	1,824	2,500
PR/Advertising	60,000	55,000	9,677	45,536	9,464	55,000
Office Supplies	1,000	3,000	35	91	2,909	3,000
Dues & Subscriptions	5,500	9,000	448	4,069	4,931	9,000
Postage	750	750	54	473	277	750
Travel/Mileage	100	500	-	-	500	500
Staff Development	-	2,000	-	-	2,000	2,000
Web-Site Update	4,000	2,000	-	60	1,940	2,000
Programs/Event	4,000	30,000	-	-	30,000	30,000
Video Equipment Expenses	500	500	-	-	500	500
Entrepreneur Challenge	-	-	-	-	-	-
Prosper Jefferson	760	1,800	430	1,242	558	1,800
Press Announcement Expenses	-	-	-	-	-	-
Total Expenditures	\$ 171,210	\$ 210,350	\$ 18,283	\$ 115,088	\$ 95,262	\$ 210,350
NET PROGRAM SURPLUS/DEFICIT	\$ (170,261)	\$ (192,700)	\$ (18,283)	\$ (114,774)	\$ (77,926)	\$ (192,700)

Jefferson Economic Development Commission
End of Month-August 2021
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final	2021 Amended	Actual	Actual	Estimate	Projected
	Amended	Budget	August-21	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 08/31/2021)	Year	Year End-2021
						(1st Amended Budget)
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***	145,000	90,000	-	-	90,000	90,000
COVID-19 Reimbursement Revenues	11,350	-	-	-	-	-
Economic Assist. (Stewart Enterprise)	50,000	250,000	-	250,000	-	250,000
Total Revenues	\$ 206,350	\$ 340,000	\$ -	\$ 250,000	\$ 90,000	\$ 340,000
PROGRAM EXPENDITURES						
Staff Salaries	652,198	640,500	53,593	438,444	202,056	640,500
Health Benefits & Taxes	66,000	93,500	5,027	48,222	45,278	93,500
SEP/IRA-Retirement	77,000	78,825	6,311	51,329	27,496	78,825
Communications	15,500	16,000	759	9,799	6,201	16,000
Equipment Rental/Maintenance	1,000	4,000	10	929	3,071	4,000
Office Supplies	5,000	16,000	167	2,103	13,897	16,000
Dues & Subscriptions	4,000	1,500	104	1,582	(82)	1,500
Postage	2,000	3,000	95	675	2,325	3,000
Committee Meetings	3,000	10,000	147	8,488	1,512	10,000
Seminars/Conventions	2,000	4,000	-	2,350	1,650	4,000
Accounting/Audit	30,000	40,000	-	25,500	14,500	40,000
Insurance	36,000	36,000	3,648	24,038	11,962	36,000
Business Development	3,500	5,000	2,076	3,132	1,868	5,000
Travel/Mileage	500	8,000	-	139	7,861	8,000
Staff Development	3,000	3,000	299	1,376	1,624	3,000
Administrative Fees	13,000	13,000	758	6,635	6,365	13,000
Computer/Equip./Svc.	61,000	130,000	9,184	61,095	68,905	130,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	7,000	28,500	150	150	28,350	28,500
Emergency Expenses	1,000	3,000	-	-	3,000	3,000
Attorney Fees	6,500	10,000	-	9,930	70	10,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
Economic Assist. (Select Comfort) **	25,000	-	-	-	-	-
Parish IGA-(GNO, Inc.)***	120,000	92,847	-	47,848	44,999	92,847
Video Conferencing	2,000	2,500	162	1,296	1,204	2,500
Economic Assist. (Stewart) ****	-	46,170	-	46,170	-	46,170
COVID-19 Expenses	11,350	-	-	-	-	-
Total Expenditures	\$ 1,149,548	\$ 1,287,342	\$ 82,490	\$ 791,230	\$ 496,112	\$ 1,287,342
NET PROGRAM SURPLUS/DEFICIT	\$ (943,198)	\$ (947,342)	\$ (82,490)	\$ (541,230)	\$ (406,112)	\$ (947,342)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777).

Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$90,000 to be received from J.P. per amended Parish IGA/GNO, Inc. CEA in 2021 for GNO, Inc. IGA with expenses occurring in 2021 (\$45,000) and 2022 (\$45,000).

**** Restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 in 2021 for Stewart Enterprises CEA. Up to \$50,000 to be paid in 2021, up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

Additionally, \$11,350 of Administrative Revenues includes reimbursement from the COVID-19 CARES Act.

Jefferson Economic Development Commission
 End of Month-August 2021
 Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	80,000	143,000	11,644	93,152	49,848	143,000
Health Benefits & Taxes	14,000	36,000	1,670	15,934	20,066	36,000
SEP/IRA-Retirement	10,000	18,500	1,421	11,368	7,132	18,500
Communications	2,000	5,700	140	1,407	4,293	5,700
Travel/Mileage	-	500	-	-	500	500
Repairs and Maintenance	1,000	5,500	287	869	4,631	5,500
Janitorial Services	30,000	35,000	2,784	22,109	12,891	35,000
Utilities	34,000	40,000	3,192	28,736	11,264	40,000
Security	1,800	1,000	7,696	27,603	(26,603)	1,000
Insurance	50,000	50,000	2,807	21,159	28,841	50,000
Lawn Maintenance	15,000	15,000	-	6,075	8,925	15,000
Garbage Collection	1,500	2,000	139	1,028	972	2,000
Generator Maintenance	3,000	3,000	-	1,446	1,554	3,000
Bldg. Supplies	7,500	10,000	84	187	9,813	10,000
Water	1,000	2,400	15	101	2,299	2,400
Dues and Subscriptions	300	300	-	250	50	300
HVAC Maintenance	18,000	18,000	1,487	11,896	6,104	18,000
Elevator Repairs and Maintenance	7,000	30,000	590	4,687	25,313	30,000
Door Mat Services	2,100	2,100	235	1,881	219	2,100
Pest Control	1,500	2,500	-	902	1,598	2,500
Generator Repairs	500	3,000	-	3,198	(198)	3,000
Professional Development	300	3,000	-	-	3,000	3,000
JEDCO Loan Payment	211,514	211,703	-	211,703	-	211,703
Pond Retention	3,000	1,000	-	-	1,000	1,000
Office Build-out	-	-	-	-	-	-
Total Expenditures	\$ 495,014	\$ 639,203	\$ 34,191	\$ 465,691	\$ 173,512	\$ 639,203

Jefferson Economic Development Commission
 End of Month-August 2021
 Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Common Area Revenues	\$ 22,000	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Total Revenues	\$ 22,000	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
PROGRAM EXPENDITURES						
Landscaping	13,000	11,000	-	838	10,162	11,000
Grass Cutting/Clearing/Fill	8,000	15,000	1,800	5,475	9,525	15,000
Utilities	7,000	3,000	305	2,459	541	3,000
Repairs and Maintenance	-	4,000	-	-	4,000	4,000
Access Road Expenses	-	5,000	-	-	5,000	5,000
Hog Abatement	38,500	38,500	3,212	25,699	12,801	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	-	-	-	-	-	-
Total Expenditures	\$ 66,500	\$ 76,500	\$ 5,317	\$ 34,471	42,029	\$ 76,500
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (44,500)	\$ (54,500)	\$ (5,317)	\$ (34,471)	(20,029)	\$ (54,500)

Jefferson Economic Development Commission
 End of Month-August 2021
 Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Building Rent	\$ 2,600	\$ 25,000	\$ -	\$ 1,000	\$ 24,000	\$ 25,000
Food & Beverage Revenues	450	1,000	-	-	1,000	1,000
Total Revenues	\$ 3,050	\$ 26,000	\$ -	\$ 1,000	\$ 25,000	\$ 26,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	-	5,500	-	132	5,368	5,500
Utilities	12,000	22,000	1,104	10,140	11,860	22,000
Contract Services	22,000	20,000	1,095	11,867	8,133	20,000
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	1,000	10,000	39	39	9,961	10,000
Security	-	500	-	-	500	500
Food & Beverage Expenses	500	1,000	-	-	1,000	1,000
Fire System	-	-	-	-	-	-
Total Expenditures	\$ 35,500	\$ 64,500	\$ 2,238	\$ 22,178	42,322	\$ 64,500
NET PROGRAM SURPLUS/DEFICIT	\$ (32,450)	\$ (38,500)	\$ (2,238)	\$ (21,178)	(17,322)	\$ (38,500)

Jefferson Economic Development Commission
End of Month-August 2021
Special Projects-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual August-21	Actual Year-to-Date (@ 08/31/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
State Capital Outlay-Avondale Marine	\$ -	\$ 221,300	\$ -	\$ -	\$ 221,300	\$ 221,300
Avondale Marine Administrative Revenues	-	1,845	-	-	1,845	1,845
Brownfield Grant	-	30,000	-	-	30,000	30,000
LED Technical Assistance	\$ -	20,000	\$ -	\$ -	20,000	20,000
	-	273,145	-	-	273,145	273,145
Total Revenues						
PROGRAM EXPENDITURES						
Contract Services-Avondale Marine	-	221,300	-	-	221,300	221,300
Brownfield Grant (RPC Subaward)	-	5,000	-	-	5,000	5,000
Total Expenditures	\$ -	\$ 226,300	\$ -	\$ -	\$ 226,300	\$ 226,300
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ 46,845	\$ -	\$ -	\$ 46,845	\$ 46,845

MONTHLY FINANCIAL REPORT HIGHLIGHTS

September 2021

JEDCO-

Revenues:

- Collected \$37,076 in departmental servicing fees (\$36,555-Finance and \$521 in interest).

Expenses:

- PR/Advertising charges of \$4,380 (\$2,000-Finance and \$2,380-Marketing)
- Dues and Subscription expenses of \$4,617 (\$753-Finance, \$2,379-EDS, \$1,173-Strategic Initiatives, \$208-Marketing, and \$104-Administration)
- Special Projects charges of \$6,862 for professional services related to EPA grant and other projects (Strategic Initiatives)
- Computer/Equipment/Services expenses totaling \$3,908 for monthly charges related to software and maintenance (Administration)
- Emergency Expenses of \$1,108 for Hurricane Ida related matters (Administration)
- Elevator Repairs and Maintenance charges of \$12,330 that are largely due to Hurricane Ida.
- Grass Cutting/Clearing/Fill fees of \$2,000 for August 2021 (Tech Park)

Others:

- JEDCO LAMP account balance on September 30, 2021 was \$4.3M.

JEFFERSON EDGE-

Revenues:

- Collected \$218 in interest

Expenses:

- Local Marketing expenses of \$2,308 (Channel Outdoor-\$2,100 and Cision-\$208)

Others:

- EDGE LAMP account balance on September 30, 2021 was \$762K.

SUPPLEMENTARY INFORMATION-

- JEDCO's current fiscal agent (First Horizon/Iberia Bank) contract ends on December 31, 2021. Preparing amendment to that contract to extend current fiscal agent services for an additional two years per option in current contract.

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/20	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$394,798.59				
January '21		\$316,972.33	\$319,372.70	(\$133,522.51)	\$258,875.71
February '21		6,640.00	196,289.30	217,669.83	286,896.24
March '21		6,200.00	192,060.91	223,921.02	324,956.35
April '21		31,765.00	277,481.83	245,034.87	324,274.39
May '21		69,551.67	275,607.22	157,092.25	275,311.09
June '21		250,566.23	196,636.37	52,138.49	381,379.44
July '21		48,301.25	237,122.44	625.64	193,183.89
August '21		5,965.89	244,637.44	268,501.32	223,013.66
September '21		37,230.67	205,993.14	100,390.35	154,641.54
October '21		0.00	0.00	0.00	154,641.54
November '21		0.00	0.00	0.00	154,641.54
December '21		0.00	0.00	0.00	154,641.54
Jefferson EDGE Ck.	\$80,903.61				
January '21		\$30,000.00	\$34,442.50	(\$6,147.27)	\$70,313.84
February '21		24,500.00	26,021.56	93,813.91	162,606.19
March '21		500.00	22,235.20	(6,019.11)	134,851.88
April '21		6,250.00	51,777.79	(4,702.48)	84,621.61
May '21		37,500.00	19,562.34	18,056.56	120,615.83
June '21		0.00	9,401.00	(7,021.39)	104,193.44
July '21		10,000.00	18,102.34	196.72	96,287.82
August '21		14,000.00	7,136.84	(1,474.32)	101,676.66
September '21		0.00	2,100.00	(8,226.56)	91,350.10
October '21		0.00	0.00	0.00	91,350.10
November '21		0.00	0.00	0.00	91,350.10
December '21		0.00	0.00	0.00	91,350.10
INVESTMENTS:					
JEDCO Lamp	\$3,402,806.38				
January '21		\$234.91	\$0.00	\$0.00	\$3,403,041.29
February '21		166.31	0.00	0.00	3,403,207.60
March '21		117.98	0.00	0.00	3,403,325.58
April '21		167.67	0.00	0.00	3,403,493.25
May '21		111.93	0.00	1,240,000.00	4,643,605.18
June '21		145.67	0.00	0.00	4,643,750.85
July '21		131.04	0.00	0.00	4,643,881.89
August '21		120.91	0.00	(250,000.00)	4,394,002.80
September '21		130.97	0.00	(100,000.00)	4,294,133.77
October '21		0.00	0.00	0.00	4,294,133.77
November '21		0.00	0.00	0.00	4,294,133.77
December '21		0.00	0.00	0.00	4,294,133.77

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Jefferson EDGE Lamp	\$861,981.90				
January '21	\$59.50	\$0.00	\$0.00	\$862,041.40	
February '21	41.71	0.00	(100,000.00)	762,083.11	
March '21	26.44	0.00	0.00	762,109.55	
April '21	37.54	0.00	0.00	762,147.09	
May '21	23.70	0.00	0.00	762,170.79	
June '21	23.90	0.00	0.00	762,194.69	
July '21	21.53	0.00	0.00	762,216.22	
August '21	20.34	0.00	0.00	762,236.56	
September '21	22.87	0.00	0.00	762,259.43	
October '21	0.00	0.00	0.00	762,259.43	
November '21	0.00	0.00	0.00	762,259.43	
December '21	0.00	0.00	0.00	762,259.43	

JEDCO'S INVESTMENT REPORT

9/3/2021

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$4,294,134	0.03%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$4,294,134</u>				

Updated October 21, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 08/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,145,626	\$ 2,158,500	\$ -	\$ 2,158,500	\$ -	\$ 2,158,500
Business Innovation Ctr. (Schedule A)	-	-	-	-	-	-
Financing Activities (Schedule B)	318,000	407,500	36,555	278,468	129,032	407,500
Econ. Dev. Svc. Fees (Schedule C)	286,345	293,568	-	170,779	122,789	293,568
Strategic Initiatives (Schedule D)	25,000	25,000	-	25,000	-	25,000
Marketing - P/R (Schedule E)	949	17,650	-	314	17,336	17,650
Administration (*) (**) (Schedule F)	206,350	340,000	-	250,000	90,000	340,000
Interest, Misc.	30,000	15,000	521	6,884	8,116	15,000
Tech. Park Revenues (Schedule H)	22,000	22,000	-	-	22,000	22,000
Conference Center (Schedule I)	3,050	26,000	-	1,000	25,000	26,000
Special Projects (Schedule J)	-	273,145	-	-	273,145	273,145
Total Revenues From Local Sources	\$ 3,037,320	\$ 3,578,363	\$ 37,076	\$ 2,890,945	\$ 687,418	\$ 3,578,363
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 2,826,105	\$ 3,501,165	\$ 216,206	\$ 2,242,773	\$ 1,258,392	\$ 3,501,165
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	67,150	-	-	-	-	-
Finance (Schedule B)	318,503	446,500	34,514	305,656	140,844	446,500
Econ. Dev. Svc. (Schedule C)	359,530	358,170	27,398	247,061	111,109	358,170
Strategic Initiatives (Schedule D)	163,150	192,300	22,806	129,910	62,390	192,300
Marketing - P/R (Schedule E)	171,210	210,350	10,422	125,510	84,840	210,350
Admin. Exp. (Schedule F)	1,149,548	1,287,342	77,946	869,176	418,166	1,287,342
JEDCO Bldg. Expenses (Schedule G)	495,014	639,203	36,727	502,418	136,785	639,203
Tech. Park Expenses (Schedule H)	66,500	76,500	5,212	39,683	36,817	76,500
Conference Center (Schedule I)	35,500	64,500	1,181	23,359	41,141	64,500
Special Projects (Schedule J)	-	226,300	-	-	226,300	226,300
Total Expenditures by Departments	\$ 2,826,105	\$ 3,501,165	\$ 216,206	\$ 2,242,773	\$ 1,258,392	\$ 3,501,165

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$90,000 to be received from J.P. per amended Parish IGA/GNO, Inc. CEA. In 2021. \$45,000 expensed in 2021 and \$45,000 expensed in 2022.

**** Restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 in 2021 for Stewart Enterprises CEA. Up to \$50,000 to be paid in 2021, up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

Additionally, \$11,350 of Administrative Revenues includes reimbursement from the COVID-19 CARES Act.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-September 2021

Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 09/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,707,948	1,747,095	156,578	1,340,788	406,307	1,747,095
Communications	44,480	55,800	3,774	36,120	19,680	55,800
Equipment Rental/Maintenance	5,780	11,200	640	4,468	6,732	11,200
Office Supplies & Postage	14,350	30,350	488	8,169	22,181	30,350
Dues & Subscriptions	72,300	79,800	4,617	63,210	16,590	79,800
PR/Advertising/Video Equip. Expense	80,500	85,500	4,380	62,404	23,096	85,500
Travel/Mileage	3,300	20,600	-	647	19,953	20,600
Staff & Professional Development	11,300	27,500	6,862	11,309	16,191	27,500
Special Project/Programs/Events	29,223	38,000	-	2,810	35,190	38,000
Attorney Fees	9,000	12,500	810	13,397	(897)	12,500
Data Base Analysis/Website Update	4,000	5,000	-	60	4,940	5,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Entrepreneur Challenge	-	-	-	-	-	-
Seminars/Conferences & Conventions	7,500	13,000	-	7,905	5,095	13,000
Admin.Fees/Personnel & Emergency Exp.	21,000	44,500	2,028	8,813	35,687	44,500
Computer/Equip./Svc.	61,000	130,000	3,908	65,003	64,997	130,000
Committee Mtg./Business Development	6,500	15,000	-	11,620	3,380	15,000
Utilities/Water	54,000	67,400	1,894	43,330	24,070	67,400
Repairs and Maintenance	1,000	15,000	279	1,280	13,720	15,000
Janitorial & Contract Services	52,000	55,000	3,481	37,457	17,543	55,000
Insurance and Security	87,800	87,500	6,612	79,412	8,088	87,500
Accounting/Audit	30,000	40,000	-	25,500	14,500	40,000
Lawn Maintenance	15,000	15,000	-	6,075	8,925	15,000
Generator Expenses	3,500	6,000	-	4,644	1,356	6,000
Bldgs. Supplies	8,500	20,000	-	226	19,774	20,000
HVAC Expenses	18,000	18,000	1,487	13,383	4,617	18,000
Elevator Repairs and Maintenance	7,000	30,000	12,330	17,017	12,983	30,000
Landscaping	13,000	11,000	-	838	10,162	11,000
Grass Cutting/Clearing/Fill	8,000	15,000	2,000	7,475	7,525	15,000
Access Road Expenses	-	5,000	-	-	5,000	5,000
Hog Abatement	38,500	38,500	3,212	28,911	9,589	38,500
Appraisal Expenses	-	-	-	-	-	-
Sales and Marketing	-	5,500	-	-	5,500	5,500
Program Costs	4,400	5,000	-	-	5,000	5,000
Garbage Collection/Pest Control/Door Mat	5,100	6,600	664	4,475	2,125	6,600
JEDCO Loan Payment	211,514	211,703	-	211,703	-	211,703
Food & Beverage Expenses	500	1,000	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
AEDO Accrediation	-	-	-	-	-	-
Business Attraction	1,000	2,500	-	2,606	(106)	2,500
Economic Dev. (Select Comfort)	25,000	-	-	46,170	(46,170)	-
Prosper Jefferson	760	1,800	-	1,242	558	1,800
Pond Maintenance	3,000	1,000	-	-	1,000	1,000
Fire System	-	-	-	-	-	-
Parish IGA (GNO, Inc.)	120,000	92,847	-	47,848	44,999	92,847
Video Conferencing	2,000	2,500	162	1,458	1,042	2,500
COVID-19 Expenses	11,350	-	-	-	-	-
Brownfield TA Expenses	-	-	-	-	-	-
Econ. Assist. (Stewart)	-	46,170	-	-	46,170	46,170
Special pProjects Expenses	-	226,300	-	-	226,300	226,300
COVID-19 Expenses	-	132,000	-	-	132,000	132,000
Total Expenditures by Character	2,826,105	3,501,165	216,206	2,242,773	1,258,392	3,501,165

October 28, 2021

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JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-July 2021

Fiscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 09/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	132,000	-	-	132,000	132,000
Total Other Financing Uses	\$ -	\$ 132,000	\$ -	\$ -	\$ 132,000	\$ 132,000
NET CHANGE IN FUND BALANCE	211,215	209,198	(179,130)	648,172	(438,974)	209,198
ESTIMATED BEGINNINGS BALANCE	3,179,452	3,216,039				3,216,039
Committed Funds (Capital Improvement)	495,000	550,000				550,000
Committed Funds (Future T.P. Expenses)	-	-				-
Unassigned Fund Balance	2,895,667	2,875,237				2,875,237
ESTIMATED ENDING BALANCE	\$ 3,390,667	\$ 3,425,237				\$ 3,425,237

Capital Expense	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
End of Month-September 2021				
Roof	\$ 200,000.00	25	\$ 8,000.00	\$ 666.67
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 4,000.00	\$ 333.33
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Total	\$ 1,135,000.00		\$ 54,533.33	\$ 4,544.44

Committed funds for 2011 to 2018 (2018)	\$ 385,000.00
Committed funds for 2019	\$ 55,000.00
Committed funds for 2020	\$ 55,000.00
Committed funds for 2021	\$ 55,000.00
Total 2021 Committed Funds	\$ 550,000.00

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 08/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 144,000	\$ 200,000	\$ -	\$ 152,750	\$ 47,250	\$ 200,000
Investment Income	9,400	5,000	218	2,280	2,720	5,000
COVID-19 Revenues	10,848	-	-	-	-	-
Total Revenues from Local Sources	\$ 164,248	\$ 205,000	\$ 218	\$ 155,030	\$ 49,970	\$ 205,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	54,200	50,000	2,308	29,237	20,763	50,000
Site Selection Initiative	5,000	5,000	-	-	5,000	5,000
Sub-Total	\$ 59,200	\$ 55,000	\$ 2,308	\$ 29,237	\$ 25,763	\$ 55,000
Tech Park Master Plan Implementation:						
Tech Park Implementation	150,000	200,000	-	118,606	81,394	200,000
Site Selection Initiatives	-	-	-	-	-	-
Technical Planning/Projects	-	50,000	-	20,038	29,962	50,000
Phase I Development	20,000	20,000	-	-	20,000	20,000
Tech Park Marketing	-	30,000	-	-	30,000	30,000
Misc. Master Plan Projects	5,000	5,000	-	-	5,000	5,000
Infrastructure Expenses	-	-	-	-	-	-
Sub-Total	\$ 175,000	\$ 305,000	\$ -	\$ 138,644	\$ 166,356	\$ 305,000
Economic Development Strategic Plan:						
Planning	\$ 150,000	\$ 25,000	\$ -	\$ 21,250	\$ 3,750	\$ 25,000
Progress Reports & Technical Assist.	-	10,000	-	-	10,000	10,000
Sub-Total	\$ 150,000	\$ 35,000	\$ -	\$ 21,250	\$ 13,750	\$ 35,000
Administrative:						
Misc. Project Fund	-	-	-	-	-	-
Travel Expenses	4,000	5,000	-	2,436	2,564	5,000
Dues and Subscriptions	3,800	1,500	458	3,498	(1,998)	1,500
EDGE Fundraising	19,500	19,500	1,736	15,216	4,284	19,500
Strategic Initiatives	28,000	28,000	-	28,000	-	28,000
Investor Relations/Staff Support	1,000	1,000	14	544	456	1,000
Meetings/Meals	2,000	5,000	-	2,424	2,576	5,000
COVID-19 Expenses	-	-	-	-	-	-
Sub-Total	\$ 58,300	\$ 60,000	\$ 2,208	\$ 52,118	\$ 7,882	\$ 60,000
Total Expenditures by Characters	\$ 442,500	\$ 455,000	\$ 4,516	\$ 241,249	\$ 213,751	\$ 455,000
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (278,252)	\$ (250,000)	\$ (4,298)	\$ (86,219)	\$ (163,781)	\$ (250,000)
ESTIMATED BEGINNING FUND BALANCE	\$ 959,786	\$ 761,386				\$ 761,386
ESTIMATED ENDING FUND BALANCE	\$ 681,534	\$ 511,386				\$ 511,386

October 28, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 08/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 08/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 226,000	\$ 215,000	\$ 18,652	\$ 196,888	\$ 18,112	\$ 215,000
Interest Earned from Investment	24,000	30,000	2,737	24,381	5,619	30,000
Recovery Revenues	-	-	-	-	-	-
Total Revenues From Local Sources	\$ 250,000	\$ 245,000	\$ 21,389	\$ 221,269	\$ 23,731	\$ 245,000
SUMMARY OF EXPENDITURES						
Administration Expenses	85,000	103,000	10,150	77,510	25,490	103,000
Loan Loss Reserve	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures by Characters	\$ 85,000	\$ 103,000	\$ 10,150	\$ 77,510	\$ 25,490	\$ 103,000
NET CHANGE IN FUND BALANCE	\$ 165,000	\$ 142,000	\$ 11,239	\$ 143,759	\$ (1,759)	\$ 142,000
ESTIMATED BEGINNING FUND BALANCE	\$ 8,339,865	\$ 8,444,865				\$ 8,444,865
ESTIMATED ENDING FUND BALANCE	\$ 8,504,865	\$ 8,586,865				\$ 8,586,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 08/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 61,000	\$ 60,000	\$ 4,815	\$ 43,020	\$ 16,980	\$ 60,000
Interest Earned from Investment	5,800	3,000	539	3,634	(634)	3,000
Total Revenues from Local Sources	\$ 66,800	\$ 63,000	\$ 5,354	\$ 46,654	\$ 16,346	\$ 63,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	100,000	60,000	4,815	41,564	18,436	60,000
Total Expenditures by Characters	\$ 100,000	\$ 60,000	\$ 4,815	\$ 41,564	\$ 18,436	\$ 60,000
NET CHANGE IN FUND BALANCE	\$ (33,200)	\$ 3,000	\$ 539	\$ 5,090	\$ (2,090)	\$ 3,000
ESTIMATED BEGINNING FUND BALANCE	\$ 1,357,925	\$ 1,329,925				\$ 1,329,925
ESTIMATED ENDING FUND BALANCE	\$ 1,324,725	\$ 1,332,925				\$ 1,332,925

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 08/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 58,000	\$ 62,000	\$ 4,438	\$ 47,132	\$ 14,868	\$ 62,000
Interest Earned from Investment	11,500	8,000	434	6,610	1,390	8,000
Total Revenues from Local Sources	\$ 69,500	\$ 70,000	\$ 4,872	\$ 53,742	\$ 16,258	\$ 70,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	62,000	64,000	7,095	54,795	9,205	64,000
Total Expenditures by Characters	\$ 62,000	\$ 64,000	\$ 7,095	\$ 54,795	\$ 9,205	\$ 64,000
NET CHANGE IN FUND BALANCE	\$ 7,500	\$ 6,000	\$ (2,223)	\$ (1,053)	\$ 7,053	\$ 6,000
ESTIMATED BEGINNING FUND BALANCE	\$ 2,426,865	\$ 2,450,865				\$ 2,450,865
ESTIMATED ENDING FUND BALANCE	\$ 2,434,365	\$ 2,456,865				\$ 2,456,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 08/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 105,000	\$ 165,000	\$ 14,365	\$ 144,965	\$ 20,035	\$ 165,000
Total Revenues from Local Sources	\$ 105,000	\$ 165,000	\$ 14,365	\$ 144,965	\$ 20,035	\$ 165,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	105,000	165,000	14,044	142,187	22,813	165,000
Total Expenditures by Characters	\$ 105,000	\$ 165,000	\$ 14,044	\$ 142,187	\$ 22,813	\$ 165,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 321	\$ 2,778	\$ (2,778)	\$ -

CDBG Fish Fund
End of Month-September 2021
iscal Year Ending December 31, 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended	2021 Amended	Actual	Actual Year-to-Date (@ 08/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021
	Budget	Budget	September-21			(1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ -	\$ 6,000	\$ -	\$ -	\$ 6,000	\$ 6,000
Interest Earned from Investment	-	3,000	-	-	3,000	3,000
Total Revenues from Local Sources	\$ -	\$ 9,000	\$ -	\$ -	\$ 9,000	\$ 9,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	-	25,000	-	-	25,000	25,000
Total Expenditures by Characters	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
NET CHANGE IN FUND BALANCE	\$ -	\$ (16,000)	\$ -	\$ -	\$ (16,000)	\$ (16,000)
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ 1,000,000				\$ 1,000,000
ESTIMATED ENDING FUND BALANCE	\$ -	\$ 984,000				\$ 984,000

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended	2021 Amended	Actual	Actual Year-to-Date (@ 08/30/2021)	Estimate Remaining for	Projected Actual Result at Year End-2021
	Budget	Budget	September-21		Year	(1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ -	\$ 6,000	\$ 734	\$ 11,343	\$ (5,343)	\$ 6,000
Interest Earned from Investment	-	100	4	36	64	100
Total Revenues from Local Sources	\$ -	\$ 6,100	\$ 738	\$ 11,379	\$ (5,279)	\$ 6,100
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	-	-	(2,000)	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ (2,000)	\$ -	\$ -	\$ -
Transfer to other funds		\$ 132,000	\$ -	\$ -	132,000	\$ 132,000
Transfer from other funds						
Total Other Financing Uses	\$ -	\$ 132,000	\$ -	\$ -	\$ 132,000	\$ 132,000
NET CHANGE IN FUND BALANCE	\$ -	\$ (125,900)	\$ 2,738	\$ 11,379	\$ (137,279)	\$ (125,900)
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ 1,432,000				\$ 1,432,000
ESTIMATED ENDING FUND BALANCE	\$ -	\$ 1,306,100				\$ 1,306,100

Jefferson Economic Development Commission
End of Month-September 2021
Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 09/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Tenant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	52,000	-	-	-	-	-
Health Benefits & Taxes	8,150	-	-	-	-	-
SEP/IRA-Retirement	6,300	-	-	-	-	-
Communications	700	-	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ 67,150	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ (67,150)	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-September 2021
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 09/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	-	-	-	-	-	-
HUD Revenues	-	-	-	-	-	-
EDA Revenues	45,000	60,000	4,815	55,845	4,155	60,000
LRCF Revenues	100,000	113,000	11,400	68,333	44,667	113,000
ILTAP Revenues	68,000	69,000	7,095	30,601	38,399	69,000
EDA COVID Revenues	-	500	-	7,100	(6,600)	500
CDBG Fish Fund Revenues	-	-	-	-	-	-
JEDCO Development Corp. Revenues	105,000	165,000	13,245	116,589	48,411	165,000
Other fees	-	-	-	-	-	-
Total Revenues	\$ 318,000	\$ 407,500	\$ 36,555	\$ 278,468	129,032	\$ 407,500
PROGRAM EXPENDITURES						
Staff Salaries	217,000	163,000	25,959	210,638	(47,638)	163,000
Health Benefits & Taxes	21,600	34,000	2,198	20,983	13,017	34,000
SEP/IRA-Retirement	26,400	33,000	2,278	20,302	12,698	33,000
Communications	7,200	10,000	1,022	8,657	1,343	10,000
Program Costs	-	-	-	-	-	-
Equipment Rental/Maintenance	780	2,000	150	1,014	986	2,000
PR/Advertising	20,000	30,000	2,000	14,488	15,512	30,000
Office Supplies	1,000	2,500	-	1,477	1,023	2,500
Postage & Coping	1,500	1,500	154	1,272	228	1,500
Travel/Mileage	300	4,000	-	89	3,911	4,000
Staff Development	4,000	10,000	-	2,731	7,269	10,000
Dues & Subscriptions	15,500	22,000	753	21,348	652	22,000
Attorney Fees	2,500	2,500	-	2,657	(157)	2,500
Contract Svc./Loan Processing	-	-	-	-	-	-
Special Events	723	-	-	-	-	-
EDA COVID Expenses	-	132,000	-	-	132,000	132,000
Total Expenditures	\$ 318,503	\$ 446,500	\$ 34,514	\$ 305,656	\$ 140,844	\$ 446,500
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	132,000	-	-	132,000	132,000
Total Other Financing Uses	\$ -	\$ 132,000	\$ -	\$ -	\$ 132,000	\$ 132,000
NET PROGRAM SURPLUS/DEFICIT	\$ (503)	\$ 93,000	\$ 2,041	\$ (27,188)	\$ 120,188	\$ 93,000

Jefferson Economic Development Commission
 End of Month-September 2021
 Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 09/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Incentive Fees	\$ 1,200	\$ 2,000	\$ -	\$ 2,812	(812)	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	263,197	269,620	-	167,967	101,653	269,620
Bond Revenues	21,948	21,948	-	-	21,948	21,948
Total Revenues	\$ 286,345	\$ 293,568	\$ -	\$ 170,779	\$ 122,789	\$ 293,568
PROGRAM EXPENDITURES						
Staff Salaries	220,000	204,250	18,835	161,306	42,944	204,250
Health Benefits & Taxes	32,000	52,720	2,831	27,970	24,750	52,720
SEP/IRA-Retirement	27,000	25,200	2,298	19,702	5,498	25,200
Communications	9,530	12,000	810	8,432	3,568	12,000
Program Costs	4,000	4,000	-	-	4,000	4,000
Equipment Rental/Maintenance	2,000	2,000	150	1,014	986	2,000
Office Supplies	500	1,000	-	544	456	1,000
Dues & Subscriptions	32,000	32,000	2,379	24,017	7,983	32,000
Postage	2,000	2,000	95	625	1,375	2,000
Data Base Analysis	-	3,000	-	-	3,000	3,000
Travel/Mileage	2,000	6,000	-	331	5,669	6,000
Staff Development	3,000	6,000	-	940	5,060	6,000
Special Projects	22,500	4,000	-	660	3,340	4,000
Seminars/Conferences & Conventions	3,000	4,000	-	1,520	2,480	4,000
Total Expenditures	\$ 359,530	\$ 358,170	\$ 27,398	\$ 247,061	\$ 111,109	\$ 358,170
NET PROGRAM SURPLUS/DEFICIT	\$ (73,185)	\$ (64,602)	\$ (27,398)	\$ (76,282)	\$ 11,680	\$ (64,602)

Jefferson Economic Development Commission
End of Month-September 2021
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 09/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
Program Revenue	-	-	-	-	-	-
Brownfield TA Revenues	-	-	-	-	-	-
Total Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	80,000	92,000	12,140	52,621	39,379	92,000
Health Benefits & Taxes	16,000	18,100	601	7,790	10,310	18,100
SEP/IRA-Retirement	16,200	19,100	1,481	12,886	6,214	19,100
Communications	2,550	4,200	430	3,556	644	4,200
Program Costs	400	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	500	700	95	590	110	700
Office Supplies	400	400	-	396	4	400
Dues & Subscriptions	15,000	15,000	1,173	11,632	3,368	15,000
Postage	200	200	24	298	(98)	200
Conferences/Conventions	2,500	5,000	-	4,035	965	5,000
Travel/Mileage	400	1,600	-	88	1,512	1,600
Staff Development	1,000	3,500	-	1,550	1,950	3,500
Business Attraction Strategy	1,000	2,500	-	2,606	(106)	2,500
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Special Projects	2,000	4,000	6,862	6,862	(2,862)	4,000
Brownfield TA Expenses	-	-	-	-	-	-
Total Expenditures	\$ 163,150	\$ 192,300	\$ 22,806	\$ 129,910	\$ 62,390	\$ 192,300
NET PROGRAM SURPLUS/DEFICIT	\$ (138,150)	\$ (167,300)	\$ (22,806)	\$ (104,910)	\$ (62,390)	\$ (167,300)

Jefferson Economic Development Commission
End of Month-September 2021
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 09/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Program/Event Revenues	\$ -	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000
Entrepreneur Challenge	-	-	-	-	-	-
Sponsorship	-	-	-	-	-	-
Prosper Jefferson	949	1,650	-	314	1,336	1,650
Press Announcement Fees	-	-	-	-	-	-
Total Revenues	\$ 949	\$ 17,650	\$ -	\$ 314	\$ 17,336	\$ 17,650
PROGRAM EXPENDITURES						
Staff Salaries	71,000	75,000	6,238	55,549	19,451	75,000
Health Benefits & Taxes	6,600	11,000	481	5,437	5,563	11,000
SEP/IRA-Retirement	8,500	9,400	761	6,778	2,622	9,400
Communications	7,000	7,900	215	2,872	5,028	7,900
Equipment Rental/Maintenance	1,500	2,500	95	771	1,729	2,500
PR/Advertising	60,000	55,000	2,380	47,916	7,084	55,000
Office Supplies	1,000	3,000	-	91	2,909	3,000
Dues & Subscriptions	5,500	9,000	208	4,277	4,723	9,000
Postage	750	750	44	517	233	750
Travel/Mileage	100	500	-	-	500	500
Staff Development	-	2,000	-	-	2,000	2,000
Web-Site Update	4,000	2,000	-	60	1,940	2,000
Programs/Event	4,000	30,000	-	-	30,000	30,000
Video Equipment Expenses	500	500	-	-	500	500
Entrepreneur Challenge	-	-	-	-	-	-
Prosper Jefferson	760	1,800	-	1,242	558	1,800
Press Announcement Expenses	-	-	-	-	-	-
Total Expenditures	\$ 171,210	\$ 210,350	\$ 10,422	\$ 125,510	\$ 84,840	\$ 210,350
NET PROGRAM SURPLUS/DEFICIT	\$ (170,261)	\$ (192,700)	\$ (10,422)	\$ (125,196)	\$ (67,504)	\$ (192,700)

Jefferson Economic Development Commission
End of Month-September 2021
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final	2021 Amended	Actual	Actual	Estimate	Projected
	Amended	Budget	September-21	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 09/30/2021)	Year	Year End-2021
						(1st Amended Budget)
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***	145,000	90,000	-	-	90,000	90,000
COVID-19 Reimbursement Revenues	11,350	-	-	-	-	-
Economic Assist. (Stewart Enterprise)	50,000	250,000	-	250,000	-	250,000
Total Revenues	\$ 206,350	\$ 340,000	\$ -	\$ 250,000	\$ 90,000	\$ 340,000
PROGRAM EXPENDITURES						
Staff Salaries	652,198	640,500	54,303	492,747	147,753	640,500
Health Benefits & Taxes	66,000	93,500	4,986	53,208	40,292	93,500
SEP/IRA-Retirement	77,000	78,825	6,397	57,726	21,099	78,825
Communications	15,500	16,000	1,182	10,981	5,019	16,000
Equipment Rental/Maintenance	1,000	4,000	150	1,079	2,921	4,000
Office Supplies	5,000	16,000	55	2,158	13,842	16,000
Dues & Subscriptions	4,000	1,500	104	1,686	(186)	1,500
Postage	2,000	3,000	116	791	2,209	3,000
Committee Meetings	3,000	10,000	-	8,488	1,512	10,000
Seminars/Conventions	2,000	4,000	-	2,350	1,650	4,000
Accounting/Audit	30,000	40,000	-	25,500	14,500	40,000
Insurance	36,000	36,000	3,745	27,783	8,217	36,000
Business Development	3,500	5,000	-	3,132	1,868	5,000
Travel/Mileage	500	8,000	-	139	7,861	8,000
Staff Development	3,000	3,000	-	1,376	1,624	3,000
Administrative Fees	13,000	13,000	920	7,555	5,445	13,000
Computer/Equip./Svc.	61,000	130,000	3,908	65,003	64,997	130,000
AEDO Accreditation	-	-	-	-	-	-
Personnel Expenses	7,000	28,500	-	150	28,350	28,500
Emergency Expenses	1,000	3,000	1,108	1,108	1,892	3,000
Attorney Fees	6,500	10,000	810	10,740	(740)	10,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
Economic Assist. (Select Comfort) **	25,000	-	-	-	-	-
Parish IGA-(GNO, Inc.)***	120,000	92,847	-	47,848	44,999	92,847
Video Conferencing	2,000	2,500	162	1,458	1,042	2,500
Economic Assist. (Stewart) ****	-	46,170	-	46,170	-	46,170
COVID-19 Expenses	11,350	-	-	-	-	-
Total Expenditures	\$ 1,149,548	\$ 1,287,342	\$ 77,946	\$ 869,176	\$ 418,166	\$ 1,287,342
NET PROGRAM SURPLUS/DEFICIT	\$ (943,198)	\$ (947,342)	\$ (77,946)	\$ (619,176)	\$ (328,166)	\$ (947,342)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.
** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).
*** Total restricted funds of \$90,000 to be received from J.P. per amended Parish IGA/GNO, Inc. CEA in 2021 for GNO, Inc. IGA with expenses occurring in 2021 (\$45,000) and 2022 (\$45,000).
**** Restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 in 2021 for Stewart Enterprises CEA. Up to \$50,000 to be paid in 2021, up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.
Additionally, \$11,350 of Administrative Revenues includes reimbursement from the COVID-19 CARES Act.

Jefferson Economic Development Commission
 End of Month-September 2021
 Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 09/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	80,000	143,000	11,644	104,796	38,204	143,000
Health Benefits & Taxes	14,000	36,000	1,726	17,660	18,340	36,000
SEP/IRA-Retirement	10,000	18,500	1,421	12,789	5,711	18,500
Communications	2,000	5,700	115	1,522	4,178	5,700
Travel/Mileage	-	500	-	-	500	500
Repairs and Maintenance	1,000	5,500	279	1,148	4,352	5,500
Janitorial Services	30,000	35,000	2,300	24,409	10,591	35,000
Utilities	34,000	40,000	1,894	30,630	9,370	40,000
Security	1,800	1,000	60	27,663	(26,663)	1,000
Insurance	50,000	50,000	2,807	23,966	26,034	50,000
Lawn Maintenance	15,000	15,000	-	6,075	8,925	15,000
Garbage Collection	1,500	2,000	139	1,167	833	2,000
Generator Maintenance	3,000	3,000	-	1,446	1,554	3,000
Bldg. Supplies	7,500	10,000	-	187	9,813	10,000
Water	1,000	2,400	-	101	2,299	2,400
Dues and Subscriptions	300	300	-	250	50	300
HVAC Maintenance	18,000	18,000	1,487	13,383	4,617	18,000
Elevator Repairs and Maintenance	7,000	30,000	12,330	17,017	12,983	30,000
Door Mat Services	2,100	2,100	235	2,116	(16)	2,100
Pest Control	1,500	2,500	290	1,192	1,308	2,500
Generator Repairs	500	3,000	-	3,198	(198)	3,000
Professional Development	300	3,000	-	-	3,000	3,000
JEDCO Loan Payment	211,514	211,703	-	211,703	-	211,703
Pond Retention	3,000	1,000	-	-	1,000	1,000
Office Build-out	-	-	-	-	-	-
Total Expenditures	\$ 495,014	\$ 639,203	\$ 36,727	\$ 502,418	\$ 136,785	\$ 639,203

Jefferson Economic Development Commission
 End of Month-September 2021
 Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 09/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Common Area Revenues	\$ 22,000	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Total Revenues	\$ 22,000	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
PROGRAM EXPENDITURES						
Landscaping	13,000	11,000	-	838	10,162	11,000
Grass Cutting/Clearing/Fill	8,000	15,000	2,000	7,475	7,525	15,000
Utilities	7,000	3,000	-	2,459	541	3,000
Repairs and Maintenance	-	4,000	-	-	4,000	4,000
Access Road Expenses	-	5,000	-	-	5,000	5,000
Hog Abatement	38,500	38,500	3,212	28,911	9,589	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	-	-	-	-	-	-
Total Expenditures	\$ 66,500	\$ 76,500	\$ 5,212	\$ 39,683	36,817	\$ 76,500
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (44,500)	\$ (54,500)	\$ (5,212)	\$ (39,683)	(14,817)	\$ (54,500)

Jefferson Economic Development Commission
 End of Month-September 2021
 Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 09/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
Building Rent	\$ 2,600	\$ 25,000	\$ -	\$ 1,000	\$ 24,000	\$ 25,000
Food & Beverage Revenues	450	1,000	-	-	1,000	1,000
Total Revenues	\$ 3,050	\$ 26,000	\$ -	\$ 1,000	\$ 25,000	\$ 26,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	-	5,500	-	132	5,368	5,500
Utilities	12,000	22,000	-	10,140	11,860	22,000
Contract Services	22,000	20,000	1,181	13,048	6,952	20,000
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	1,000	10,000	-	39	9,961	10,000
Security	-	500	-	-	500	500
Food & Beverage Expenses	500	1,000	-	-	1,000	1,000
Fire System	-	-	-	-	-	-
Total Expenditures	\$ 35,500	\$ 64,500	\$ 1,181	\$ 23,359	41,141	\$ 64,500
NET PROGRAM SURPLUS/DEFICIT	\$ (32,450)	\$ (38,500)	\$ (1,181)	\$ (22,359)	(16,141)	\$ (38,500)

Jefferson Economic Development Commission
End of Month-September 2021
Special Projects-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)
	2020 Final Amended Budget	2021 Amended Budget	Actual September-21	Actual Year-to-Date (@ 09/30/2021)	Estimate Remaining for Year	Projected Actual Result at Year End-2021 (1st Amended Budget)
PROGRAM REVENUES						
State Capital Outlay-Avondale Marine	\$ -	\$ 221,300	\$ -	\$ -	\$ 221,300	\$ 221,300
Avondale Marine Administrative Revenues	-	1,845	-	-	1,845	1,845
Brownfield Grant	-	30,000	-	-	30,000	30,000
LED Technical Assistance	\$ -	20,000	\$ -	\$ -	20,000	20,000
	-	273,145	-	-	273,145	273,145
Total Revenues						
PROGRAM EXPENDITURES						
Contract Services-Avondale Marine	-	221,300	-	-	221,300	221,300
Brownfield Grant (RPC Subaward)	-	5,000	-	-	5,000	5,000
Total Expenditures	\$ -	\$ 226,300	\$ -	\$ -	\$ 226,300	\$ 226,300
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ 46,845	\$ -	\$ -	\$ 46,845	\$ 46,845