



JEDCO Board of Commissioners
May 26, 2022 @ 8:30 A.M.
JEDCO Boardroom
700 Churchill Parkway, Avondale, LA 70094
AGENDA

- I. Call to Order – Chairman Tom Gennaro**
 - Pledge of Allegiance and welcome guests
 - Approval of Board absences for April 28, 2022 and for today, May 26, 2022
 - Approval of minutes for April 28, 2022 **Pg. 2**
 - Presentation by Jefferson Ready Start Network – Dr. Sarintha Stricklin and Paula Polito
- II. Public Comments on Agenda Items**
- III. Unfinished and New Business**
 - Approval of the JEDCO 2021 Financial Audit Report – **Todd Tournillon**
 - Resolution in support of a grant application to the Delta Regional Authority (DRA) States’ Economic Development Assistance Program (SEDAP) and Community Infrastructure Fund (CIF) grant programs to fund roadway infrastructure in Churchill Park – **Annalisa Kelly**
- IV. Monthly Financial Report**
 - April 2022 – **Cynthia Grows Pg. 5**
- V. President and CEO Report**
- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to JEDCO’s designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



JEDCO Executive Committee
April 28, 2022 @ 8:30 A.M.
700 Churchill Parkway, Avondale, LA 70094

MINUTES

Call to Order: 8:30 a.m.

Attendance: Chairman Tom Gennaro, Jimmy Baum, Kenny Bertucci, Joe Ewell, Josline Frank, Lesha Freeland, Brian Heiden, Larry Katz, Jim Martin, Mayra Pineda, Stephen Robinson

Staff: Jerry Bologna, Lacey Bordelon, Janet Galati, Cynthia Grows, Annalisa Kelly, Jennifer Lapeyrouse, Penny Weeks

Absences: Lloyd Clark, Teresa Lawrence, Gene Sausse

Attorney: Colin Cisco, Jefferson Parish

Guests: Michael Hecht – Greater New Orleans, Inc. President & CEO
Angela Desoto – Jefferson Parish Engineering Director
Tim Palmatier – Jefferson Parish Finance Director

I. Call to Order – Chairman Tom Gennaro

- **Approval of Board absences for today, April 28, 2022** – Mayra Pineda motioned, seconded by Josline Frank to excuse Lloyd Clark and Teresa Lawrence. The motion passed unanimously.
- **Approval of minutes for February 24, 2022** – Joe Ewell motioned, seconded by Lesha Freeland to approve the minutes. The motion passed unanimously.
- **Presentation by Parish President’s Office - Road Lighting Millage Renewal**
Ms. Angela Desoto, Jefferson Parish Engineering Director, provided information about an important millage renewal on the April 30th ballot. The millage, not to exceed 3 mills, is the sole source of revenue to power and properly maintain the roughly 60,000 street lights throughout Unincorporated Jefferson Parish and the Town of Jean Lafitte. The funding from the Consolidated Road Lighting Millage is used to replace deteriorated wiring and pole systems, which are sometimes 50 years old. The money is also used to install new lighting systems along major thoroughfares in Unincorporated Jefferson Parish. Commissioners were encouraged to share this information with their nominating organizations.

- **Presentation Greater New Orleans, Inc.**

Mr. Michael Hecht, President and CEO of Greater New Orleans, Inc., provided updates related to opportunities and challenges for the New Orleans region. He stated that we are entering a moment of change, opportunity, and risk in global trade, unprecedented in our lifetime. Key takeaways from his presentation included:

- Continued growth in containerization
- Opportunity to capitalize on labor and capacity constraints at other ports
- Opportunity for logistics/distribution/warehousing/value-added manufacturing in GNO and LA
- Louisiana well-placed in Washington D.C.; \$17B in IJIA for Ports
- Upheaval: with the war in Ukraine, entire supply chains will be rewritten, creating massive volatility and unpredictability – and even more opportunity
- Threat from competition (Mobile surpassed PONO in containers last year)

Additionally, Mr. Hecht shared what he is excited to see happening in the region:

- Growth in Advanced Manufacturing – Air, Sea and Space
- BioScience – “The MD Anderson of Alzheimer’s”
- Technology – Inclusive Innovation
- Entrepreneurship – The Fly Wheel is Turning
- Energy – Leading Responsible Decarbonization
- Talent – Building a Better Butterfly Garden

II. **Public Comments on Agenda Items**

There were no public comments.

III. **Unfinished and New Business**

- **Resolution authorizing execution of contract with Terracon Consultants, Inc. for environmental services under JEDCO’s EPA Cooperative Agreement Award– Annalisa Kelly (Deferred from February 24, 2022)**

Joe Ewell motioned, seconded by Mayra Pineda to approve the resolution. The motion passed unanimously.

- **Approval of the JEDCO 2022 Strategic Operating Plan – Lacey Bordelon**

Joe Ewell motioned, seconded by Josline Frank to approve the draft copy of the JEDCO 2022 Strategic Operating Plan as amended from the floor (amendment listed below). The motion passed unanimously.

AMENDMENT

Page 8, Goal IV, Objective A. shall be amended to say – “Continue JEDCO’s strong working relationship with the Parish, Jefferson Business Council, Hispanic Chamber of Commerce of Louisiana, the New Orleans Regional Black Chamber of Commerce, City of Gretna, GNO, Inc. Jefferson Chamber and other partners, and leverage to advance economic development efforts (Managers as noted)”

IV. Monthly Financial Report

February 2022 and March 2022 – Cynthia Grows

Larry Katz motioned, seconded by Lesha Freeland to approve the February and March 2022 Financial Report as presented. The motion passed unanimously.

V. President and CEO Report – Jerry Bologna

- To celebrate the grand opening of the new JEDCO Finance Center, and to jump start Economic Development week, JEDCO will host a business boosting bash in Churchill Park on May 6, 2022 before Economic Development Week starts. Festivities include food trucks, music, and open house tours of the JEDCO Complex. The event starts at 11:00 and is open to the public.
- Pamela Manual was offered, and accepted, a full-time permanent position assisting Ms. Cynthia Grows with accounts payable and accounts receivable.
- Working with transition team to schedule a meeting with Mayor-elect Glaser to discuss Economic Development and a formalized partnership/CEA.
- Legislative updates:
 - HB566 – Increases the number of entities eligible for licensure as medical marijuana production facilities: the bill has passed out of Health and Welfare and will now go to the House floor.
 - HB477 – Provides relative to issuance of a special permit for the operation of a combination of vehicles or tandem loads hauling containers to and from port facilities: At the request of Ronnie Mains of CRC Global, JEDCO provided a letter of support for this bill. The bill passed the Senate and is now with the House Committee on Transportation, Highways and Public Works.
 - HB2 – Capital Outlay: This bill includes a project with the allocation of funds for rail improvements at the Avondale Marine Site. JEDCO provided the Louisiana Legislators a letter supporting the addition of the rail infrastructure and advised that JEDCO intends to serve as the public entity sponsor for this project.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

There were no other updates or comments.

VII. Adjournment – Joe Ewell motioned, seconded by Josline Frank to adjourn the meeting.

Josline Gosserand Frank

JEDCO Secretary

Minutes for April 28, 2022

MONTHLY FINANCIAL REPORT HIGHLIGHTS

April 2022

JEDCO-

Revenues:

- Collected revenues equaling \$219,459-Occupational License revenues (\$200,000) and servicing fees (\$18,522-Finance and \$937 in interest).

Expenses:

- Staff Development expenses of \$1,707 for NADCO participation (Finance)
- PR/Advertising charges of \$4,070 (Renaissance Publishing-\$2,000 and City Business-\$2,070) (Marketing)
- Insurance expenses of \$36,369 for renewal of Commercial property and Inland insurance for JEDCO Building and Conference Center (Administration)
- Janitorial Service charges for 2 months \$4,725 (Building Expenses)
- HVAC fees of \$2,389 for JEDCO Building and Conference Center (Building Expenses)

Others:

- JEDCO LAMP account balance on April 30, 2022 was \$3.3M.

JEFFERSON EDGE-

Revenues:

- Collected revenues of \$37,463 (\$37,250 private funds and interest equaling \$213)

Expenses:

- Local Marketing expenses totaling \$4,375 (\$2,170 City Business and \$2,205 Clear Channel)
- Tech Park Implementation expenses of \$8,053 (Urban Properties \$6,800 and Duplantis Design \$1,253)

Others:

- EDGE LAMP account balance on April 30, 2022 was \$763K.

SUPPLEMENTARY INFORMATION-

- Preparing JEDCO 2022 1st Amended Budget for approval at the June 30, 2022 Executive Committee meeting.

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/20	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$394,798.59				
January '21		\$186,514.69	\$441,207.89	\$201,001.00	\$341,106.39
February '21		\$25,656.80	\$252,279.26	\$449,768.92	564,252.85
March '21		\$26,090.64	\$236,459.75	\$200,000.00	553,883.74
April '21		\$18,522.00	\$218,901.00	\$200,937.00	554,441.74
May '21		\$0.00	\$0.00	\$0.00	554,441.74
June '21		\$0.00	\$0.00	\$0.00	554,441.74
July '21		\$0.00	\$0.00	\$0.00	554,441.74
August '21		\$0.00	\$0.00	\$0.00	554,441.74
September '21		\$0.00	\$0.00	\$0.00	554,441.74
October '21		\$0.00	\$0.00	\$0.00	554,441.74
November '21		\$0.00	\$0.00	\$0.00	554,441.74
December '21		\$0.00	\$0.00	\$0.00	554,441.74
Jefferson EDGE Ck.	\$80,903.61				
January '21		\$35,000.00	\$0.00	\$1.00	\$115,904.61
February '21		\$15,000.00	\$13,600.00	\$38,190.11	155,494.72
March '21		\$16,000.00	\$52,820.52	\$1.22	118,675.42
April '21		\$37,250.00	\$12,428.00	\$213.00	143,710.42
May '21		\$0.00	\$0.00	\$0.00	143,710.42
June '21		\$0.00	\$0.00	\$0.00	143,710.42
July '21		\$0.00	\$0.00	\$0.00	143,710.42
August '21		\$0.00	\$0.00	\$0.00	143,710.42
September '21		\$0.00	\$0.00	\$0.00	143,710.42
October '21		\$0.00	\$0.00	\$0.00	143,710.42
November '21		\$0.00	\$0.00	\$0.00	143,710.42
December '21		\$0.00	\$0.00	\$0.00	143,710.42
INVESTMENTS:					
JEDCO Lamp	\$3,344,571.42				
January '21		\$150.45	\$0.00	\$0.00	\$3,344,721.87
February '21		190.90	0.00	0.00	3,344,912.77
March '21		510.81	0.00	0.00	3,345,423.58
April '21		932.01	0.00	0.00	3,346,355.59
May '21		0.00	0.00	0.00	3,346,355.59
June '21		0.00	0.00	0.00	3,346,355.59
July '21		0.00	0.00	0.00	3,346,355.59
August '21		0.00	0.00	0.00	3,346,355.59
September '21		0.00	0.00	0.00	3,346,355.59
October '21		0.00	0.00	0.00	3,346,355.59
November '21		0.00	0.00	0.00	3,346,355.59
December '21		0.00	0.00	0.00	3,346,355.59

May 26, 2022

6

Jefferson EDGE Lamp	\$762,344.90				
January '21	\$34.28	\$0.00	\$0.00	\$762,379.18	
February '21	43.49	0.00	0.00	762,422.67	
March '21	116.44	0.00	0.00	762,539.11	
April '21	213.00	0.00	0.00	762,752.11	
May '21	0.00	0.00	0.00	762,752.11	
June '21	0.00	0.00	0.00	762,752.11	
July '21	0.00	0.00	0.00	762,752.11	
August '21	0.00	0.00	0.00	762,752.11	
September '21	0.00	0.00	0.00	762,752.11	
October '21	0.00	0.00	0.00	762,752.11	
November '21	0.00	0.00	0.00	762,752.11	
December '21	0.00	0.00	0.00	762,752.11	

JEDCO'S INVESTMENT REPORT

4/30/2022

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$3,346,356	0.82%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$3,346,356</u>				

Updated May 21, 2022

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-April 2022
 Fiscal Year Ending December 31, 2022

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,158,500	\$ 2,158,500	\$ 200,000	\$ 800,000	\$ 1,475,059	\$ 2,275,059
Business Innovation Ctr. (Schedule A)	-	-	-	-	-	-
Financing Activities (Schedule B)	407,500	425,600	18,522	93,021	406,979	500,000
Econ. Dev. Svc. Fees (Schedule C)	293,568	318,248	-	126,785	157,388	284,173
Strategic Initiatives (Schedule D)	25,000	47,500	-	24,359	641	25,000
Marketing - P/R (Schedule E)	17,650	28,080	-	5	32,645	32,650
Administration (*) (**) (Schedule F)	340,000	250,000	-	-	90,000	90,000
Interest, Misc.	15,000	8,500	937	1,973	13,027	15,000
Tech. Park Revenues (Schedule H)	22,000	20,000	-	-	22,000	22,000
Conference Center (Schedule I)	26,000	2,000	-	-	26,000	26,000
Business Attraction (Schedule J)	-	-	-	-	-	-
Entrepreneurship & Innovation (Sch. K)	-	-	-	-	40,000	40,000
Special Projects (Schdule J)	273,145	19,400	-	-	1,725,000	1,725,000
Total Revenues From Local Sources	\$ 3,578,363	\$ 3,277,828	\$ 219,459	\$ 1,046,143	\$ 3,988,739	\$ 5,034,882
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 3,501,165	\$ 3,403,646	\$ 218,901	\$ 1,086,908	\$ 4,322,403	\$ 5,409,311
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	-	-	-	-	-	-
Finance (Schedule B)	-	547,300	36,067	142,981	336,359	479,340
Econ. Dev. Svc. (Schedule C)	446,500	329,450	21,977	97,816	303,984	401,800
Strategic Initiatives (Schedule D)	358,170	206,350	9,727	44,845	144,332	189,177
Marketing - P/R (Schedule E)	192,300	216,300	12,920	61,654	192,196	253,850
Admin. Exp. (Schedule F)	210,350	1,299,343	103,862	391,466	872,834	1,264,300
JEDCO Bldg. Expenses (Schedule G)	1,287,342	686,953	21,172	310,759	341,285	652,044
Tech. Park Expenses (Schedule H)	639,203	64,500	3,212	9,636	81,864	91,500
Conference Center (Schedule I)	76,500	34,050	348	11,323	53,177	64,500
Business Attraction (Schedule J)	64,500	-	9,616	16,428	124,672	141,100
Entrepreneurship & Innovation (Sch. K)	-	-	-	-	159,200	159,200
Special Projects (Schedule L)	226,300	19,400	-	-	1,712,500	1,712,500
Total Expenditures by Departments	\$ 3,501,165	\$ 3,403,646	\$ 218,901	\$ 1,086,908	\$ 4,322,403	\$ 5,409,311

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$90,000 received from J.P. in 2019 per amended Parish IGA (for the GNO, Inc. CEA), of which \$45,000 was expensed in 2019 and \$45,000 in 2020. Total restricted funds of \$90,000 received from J.P. in 2020 per Amendment #1 to Parish IGA, of which \$45,000 was expensed in 2020 and \$45,000 in 2021. Total restricted funds of \$55,000 received from J.P. in 2020 per Amendment #2 to Parish IGA, of which \$52,152.50 was expensed in 2020 and \$2,847 in 2021. Total restricted funds of \$90,000 received from J.P. in 2021 per Parish Iga (for the GNO, Inc.CEA), of which \$45,00 will be expensed in 2021 and \$45,000 in 2022. Total restricted funds of \$90,000 to be received in 2022 from J.P. per amended Parish IGA of which \$45,000 will be expensed in 2022 and \$45,000 in 2023.

**** Total restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 received in 2021 from J.P. for Stewart Enterprises CEA. \$46,170 was paid in 2021, and up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023. \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

End of Month-April 2022

Fiscal Year Ending December 31, 2022

	(A)	(B)	(C)	(D)	(E)	(F)
	2021	2021	Actual	Actual	Estimate	Projected
	First Amended	Final Amended	April-22	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 4/30/2022)	Year	Year End-2022
SUMMARY OF EXPENDITURES BY CHARACTERS						Proposed Budget
Salaries/HB&Taxes/SEP-Retirement	1,747,095	1,828,375	154,309	607,900	1,555,517	2,163,417
Communications	55,800	54,900	735	7,632	39,068	46,700
Equipment Rental/Maintenance	11,200	10,700	55	690	17,510	18,200
Office Supplies & Postage	30,350	15,500	392	4,768	31,182	35,950
Dues & Subscriptions	79,800	80,300	435	5,460	85,340	90,800
PR/Advertising/Video Equip. Expense	85,500	82,250	4,070	23,919	61,581	85,500
Travel/Mileage	20,600	4,600	202	2,774	19,926	22,700
Staff & Professional Development	27,500	15,400	2,787	3,386	27,114	30,500
Special Project/Programs/Events	38,000	58,400	437	1,041	47,959	49,000
Attorney Fees	12,500	17,800	470	1,155	11,345	12,500
Data Base Analysis/Website Update	5,000	1,000	-	-	47,000	47,000
Gretna Expenses	25,000	25,000	2,514	25,000	-	25,000
Entrepreneur Challenge	-	-	-	-	45,000	45,000
Seminars/Conferences & Conventions	13,000	16,000	1,794	2,984	16,516	19,500
Admin.Fees/Personnel & Emergency Exp.	44,500	124,500	582	3,608	19,392	23,000
Computer/Equip./Svc.	130,000	111,800	-	13,899	56,301	70,200
Committee Mtg./Business Development	15,000	16,000	850	3,421	11,579	15,000
Utilities/Water	67,400	57,250	-	9,924	59,276	69,200
Repairs and Maintenance	15,000	4,000	-	-	15,000	15,000
Janitorial & Contract Services	55,000	54,000	5,073	16,323	38,677	55,000
Insurance and Security	87,500	89,500	36,369	34,354	58,646	93,000
Accounting/Audit	40,000	40,000	-	-	40,000	40,000
Lawn Maintenance	15,000	15,000	1,240	1,240	13,760	15,000
Generator Expenses	6,000	6,500	-	8,848	(2,348)	6,500
Bldgs. Supplies	20,000	1,050	-	2,935	17,065	20,000
HVAC Expenses	18,000	18,000	2,389	7,282	12,718	20,000
Elevator Repairs and Maintenance	30,000	30,000	-	7,434	(1,934)	5,500
Landscaping	11,000	13,000	-	-	13,000	13,000
Grass Cutting/Clearing/Fill	15,000	10,000	-	-	15,000	15,000
Access Road Expenses	5,000	-	-	-	15,000	15,000
Hog Abatement	38,500	38,500	3,212	9,636	28,864	38,500
Sales and Marketing	5,500	-	-	-	5,500	5,500
Program Costs	5,000	2,000	45	273	15,727	16,000
Garbage Collection/Pest Control/Door Mat	6,600	7,500	941	1,921	4,679	6,600
JEDCO Loan Payment	211,703	211,703	-	211,644	-	211,644
Food & Beverage Expenses	1,000	-	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
AEDO Accrediation	-	-	-	4,345	(4,345)	-
Business Attraction	2,500	2,700	-	1,720	3,280	5,000
Economic Dev. (Select Comfort)	-	-	-	-	-	-
Prosper Jefferson	1,800	1,500	-	1,215	1,185	2,400
Pond Maintenance	1,000	-	-	-	1,000	1,000
Parish IGA (GNO, Inc.)	92,847	47,848	-	45,000	45,000	90,000
Video Conferencing	2,500	2,500	-	451	(451)	-
COVID-19 Expenses	-	-	-	-	-	-
Brownfield TA Expenses	-	-	-	2,226	(2,226)	-
Econ. Assist. (Stewart)	46,170	46,170	-	-	100,000	100,000
Special Projects Expenses	226,300	19,400	-	-	1,712,500	1,712,500
EDA COVID-19 Expenses	132,000	132,000	-	-	-	-
Parish CEA Expenses	-	20,500	-	12,500	(12,500)	-
Office Build-Out	-	68,500	-	-	35,000	35,000
Total Expenditures by Characters	3,501,165	3,403,646	218,901	1,086,908	4,322,403	5,409,311

May 26, 2022

10

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-April 2022
 Fiscal Year Ending December 31, 2022

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	132,000	132,000	-	-	-	-
Total Other Financing Uses	\$ 132,000	\$ 132,000	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	209,198	6,182	558	(40,765)	(333,664)	(374,429)
ESTIMATED BEGINNINGS BALANCE	3,216,039	3,216,039				3,425,237
Committed Funds (Capital Improvement)	550,000	496,500				585,000
Committed Funds (Future T.P. Expenses)	-	-				-
Unassigned Fund Balance	2,875,237	2,725,721				2,465,808
ESTIMATED ENDING BALANCE	\$ 3,425,237	\$ 3,222,221				\$ 3,050,808

Capital Expense	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
End of Month-April 2022				
Fiscal Year Ending December 31, 2022	\$ 200,000.00	25	\$ 8,000.00	\$ 666.67
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 2,021.00	\$ 333.33
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Technology *	\$ 150,000.00	10	\$ 15,000.00	\$ 1,250.00
Total	\$ 1,285,000.00		\$ 30,000.00	\$ 5,794.45

Committed funds for 2011 to 2018 (2018)	\$ 385,000.00
Committed funds for 2019	\$ 55,000.00
Committed funds for 2020	\$ 55,000.00
Recommended Committed funds for 2021	\$ 70,000.00
Expenses for 2021	(\$ 68,500.00)
Total 2021 Committed Funds	\$ 496,500.00

*-Additional expense approved by Executive Committee on March 25, 2021
 **-Reduced HVAC, Flooring, Structural and Lighting by \$68,500 for BIC renovation in 2021

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 200,000	\$ 225,000	\$ 37,250	\$ 88,250	\$ 161,750	\$ 250,000
Investment Income	5,000	3,000	213	377	7,623	8,000
COVID-19 Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 205,000	\$ 228,000	\$ 37,463	\$ 88,627	\$ 169,373	\$ 258,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	50,000	50,000	4,375	10,990	39,010	50,000
Site Selection Initiative	5,000	-	-	-	5,000	5,000
Sub-Total	\$ 55,000	\$ 50,000	\$ 4,375	\$ 10,990	\$ 44,010	\$ 55,000
Tech Park Master Plan Implementation:						
Tech Park Implementation	200,000	152,000	8,053	27,713	122,287	150,000
Site Selection Initiatives	-	-	-	-	-	-
Technical Planning/Projects	50,000	43,000	-	9,408	40,592	50,000
Phase I Development	20,000	-	-	-	20,000	20,000
Tech Park Marketing	30,000	-	-	-	40,000	40,000
Misc. Master Plan Projects	5,000	-	-	30,737	(25,737)	5,000
Infrastructure Expenses	-	-	-	-	-	-
Sub-Total	\$ 305,000	\$ 195,000	\$ 8,053	\$ 67,858	\$ 197,142	\$ 265,000
Economic Development Strategic Plan:						
Planning	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 15,000	\$ 15,000
Progress Reports & Technical Assist.	10,000	-	-	-	10,000	10,000
Sub-Total	\$ 35,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
Administrative:						
Misc. Project Fund	-	-	-	-	-	-
Travel Expenses	5,000	5,000	-	-	5,000	5,000
Dues and Subscriptions	1,500	4,500	-	-	1,500	1,500
EDGE Fundraising	19,500	19,500	-	-	21,500	21,500
Strategic Initiatives	28,000	28,000	-	-	28,000	28,000
Investor Relations/Staff Support	1,000	1,000	-	-	1,000	1,000
Meetings/Meals	5,000	5,000	-	-	5,000	5,000
COVID-19 Expenses	-	-	-	-	-	-
Sub-Total	\$ 60,000	\$ 63,000	\$ -	\$ -	\$ 62,000	\$ 62,000
Total Expenditures by Characters	\$ 455,000	\$ 333,000	\$ 12,428	\$ 78,848	\$ 328,152	\$ 407,000
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (250,000)	\$ (105,000)	\$ 25,035	\$ 9,779	\$ (158,779)	\$ (149,000)
ESTIMATED BEGINNING FUND BALANCE	\$ 761,386	\$ 761,386				\$ 511,386

ESTIMATED ENDING FUND BALANCE

\$ 511,386

\$ 656,386

\$ 362,386

May 26, 2022

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 215,000	\$ 240,000	\$ 15,437	\$ 68,414	\$ 171,586	\$ 240,000
Interest Earned from Investment	30,000	31,000	17	70	14,930	15,000
Recovery Revenues	-	-	-	-	-	-
Total Revenues From Local Sources	\$ 245,000	\$ 271,000	\$ 15,454	\$ 68,484	\$ 186,516	\$ 255,000
SUMMARY OF EXPENDITURES						
Administration Expenses	103,000	103,000	8,179	35,965	64,035	100,000
Loan Loss Reserve	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures by Characters	\$ 103,000	\$ 103,000	\$ 8,179	\$ 35,965	\$ 64,035	\$ 100,000
NET CHANGE IN FUND BALANCE	\$ 142,000	\$ 168,000	\$ 7,275	\$ 32,519	\$ 122,481	\$ 155,000
ESTIMATED BEGINNING FUND BALANCE	\$ 8,444,865	\$ 8,444,865				\$ 8,586,865
ESTIMATED ENDING FUND BALANCE	\$ 8,586,865	\$ 8,612,865				\$ 8,741,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 60,000	\$ 60,000	\$ 2,272	\$ 12,820	\$ 47,180	\$ 60,000
Interest Earned from Investment	3,000	3,000	527	791	2,209	3,000
Total Revenues from Local Sources	\$ 63,000	\$ 63,000	\$ 2,799	\$ 13,611	\$ 49,389	\$ 63,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	60,000	60,000	2,798	13,607	46,393	60,000
Total Expenditures by Characters	\$ 60,000	\$ 60,000	\$ 2,798	\$ 13,607	\$ 46,393	\$ 60,000
NET CHANGE IN FUND BALANCE	\$ 3,000	\$ 3,000	\$ 1	\$ 4	\$ 2,996	\$ 3,000
ESTIMATED BEGINNING FUND BALANCE	\$ 1,329,925	\$ 1,329,925				\$ 1,332,925
ESTIMATED ENDING FUND BALANCE	\$ 1,332,925	\$ 1,332,925				\$ 1,335,925

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 62,000	\$ 60,000	\$ 10,107	\$ 25,189	\$ 36,811	\$ 62,000
Interest Earned from Investment	8,000	8,000	2	11	7,989	8,000
Total Revenues from Local Sources	\$ 70,000	\$ 68,000	\$ 10,109	\$ 25,200	\$ 44,800	\$ 70,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	64,000	72,000	7,545	31,683	28,317	60,000
Total Expenditures by Characters	\$ 64,000	\$ 72,000	\$ 7,545	\$ 31,683	\$ 28,317	\$ 60,000
NET CHANGE IN FUND BALANCE	\$ 6,000	\$ (4,000)	\$ 2,564	\$ (6,483)	\$ 16,483	\$ 10,000
ESTIMATED BEGINNING FUND BALANCE	\$ 2,450,865	\$ 2,450,865				\$ 2,456,865
ESTIMATED ENDING FUND BALANCE	\$ 2,456,865	\$ 2,446,865				\$ 2,466,865

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 105,000	\$ 165,000	\$ 5,390	\$ 5,390	\$ 224,610	\$ 230,000
Total Revenues from Local Sources	\$ 105,000	\$ 165,000	\$ 5,390	\$ 5,390	\$ 224,610	\$ 230,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	105,000	165,000	-	-	230,000	230,000
Total Expenditures by Characters	\$ 105,000	\$ 165,000	\$ -	\$ -	\$ 230,000	\$ 230,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 5,390	\$ 5,390	\$ (5,390)	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 6,000	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
Interest Earned from Investment	3,000	-	-	-	3,000	3,000
Total Revenues from Local Sources	\$ 9,000	\$ -	\$ -	\$ -	\$ 33,000	\$ 33,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	25,000	-	-	-	12,500	12,500
Total Expenditures by Characters	\$ 25,000	\$ -	\$ -	\$ -	\$ 12,500	\$ 12,500
NET CHANGE IN FUND BALANCE	\$ (16,000)	\$ -	\$ -	\$ -		\$ 20,500
ESTIMATED BEGINNING FUND BALANCE	\$ 1,000,000	\$ -				\$ 984,000
ESTIMATED ENDING FUND BALANCE	\$ 984,000	\$ -				\$ 1,004,500

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 6,000	\$ 15,000	\$ 2,224	\$ 8,709	\$ 39,291	\$ 48,000
Interest Earned from Investment	100	45	3	8	492	500
Total Revenues from Local Sources	\$ 6,100	\$ 15,045	\$ 2,227	\$ 8,717	\$ 39,783	\$ 48,500
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	-	-	-	-	20,000	20,000
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
Transfer to other funds	\$ 132,000	\$ -	\$ -	\$ -		\$ -
Transfer from other funds		\$ -	\$ -	\$ -		
Total Other Financing Uses	\$ 132,000	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ (125,900)	\$ 15,045	\$ 2,227	\$ 8,717	\$ 19,783	\$ 28,500
ESTIMATED EBGINNING FUND BALANCE	\$ 1,432,000	\$ 1,432,000				\$ 1,306,100
ESTIMATED ENDING FUND BALANCE	\$ 1,306,100	\$ 1,447,045				\$ 1,334,600

Jefferson Economic Development Commission
 End of Month-April 2022
 Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
PROGRAM REVENUES						
Tenant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	-	-	-	-	-	-
Health Benefits & Taxes	-	-	-	-	-	-
SEP/IRA-Retirement	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
 End of Month-April 2022
 Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
PROGRAM REVENUES						
Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	-	-	-	-	-	-
HUD Revenues	-	-	-	-	-	-
EDA Revenues	60,000	55,000	2,798	14,607	45,393	60,000
LRCF Revenues	113,000	115,000	8,179	41,707	68,293	110,000
ILTAP Revenues	69,000	80,000	7,545	36,707	28,293	65,000
CDBG Fish Fund Revenues	500	-	-	-	15,000	15,000
EDA COVID Revenues	-	10,600	-	-	20,000	20,000
JEDCO Development Corp. Revenues	165,000	165,000	-	-	230,000	230,000
Other fees	-	-	-	-	-	-
Total Revenues	\$ 407,500	\$ 425,600	\$ 18,522	\$ 93,021	406,979	\$ 500,000
PROGRAM EXPENDITURES						
Staff Salaries	163,000	290,000	27,858	110,598	209,402	320,000
Health Benefits & Taxes	34,000	28,000	2,328	9,338	33,962	43,300
SEP/IRA-Retirement	33,000	27,500	3,399	13,494	25,546	39,040
Communications	10,000	12,000	165	1,885	1,615	3,500
Program Costs	-	-	-	-	-	-
Equipment Rental/Maintenance	2,000	1,500	11	97	3,903	4,000
PR/Advertising	30,000	22,000	-	-	20,000	20,000
Office Supplies	2,500	2,500	40	607	4,393	5,000
Postage & Coping	1,500	1,500	17	235	1,265	1,500
Travel/Mileage	4,000	500	-	63	4,937	5,000
Staff Development	10,000	3,000	1,707	1,956	5,544	7,500
Dues & Subscriptions	22,000	24,000	72	4,013	20,987	25,000
Attorney Fees	2,500	2,800	470	695	1,805	2,500
Contract Svc./Loan Processing	-	-	-	-	-	-
Special Events	-	-	-	-	3,000	3,000
EDA COVID Expenses	132,000	132,000	-	-	-	-
Total Expenditures	\$ 446,500	\$ 547,300	\$ 36,067	\$ 142,981	\$ 336,359	\$ 479,340
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	132,000	132,000	-	-	-	-
Total Other Financing Uses	\$ 132,000	\$ 132,000	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ 93,000	\$ 10,300	\$ (17,545)	\$ (49,960)	\$ 70,620	\$ 20,660

Jefferson Economic Development Commission
End of Month-April 2022
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
PROGRAM REVENUES						
Incentive Fees	\$ 2,000	\$ 2,000	\$ -	\$ 125	1,875	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	269,620	294,300	-	126,660	133,565	260,225
Bond Revenues	21,948	21,948	-	-	21,948	21,948
Total Revenues	\$ 293,568	\$ 318,248	\$ -	\$ 126,785	\$ 157,388	\$ 284,173
PROGRAM EXPENDITURES						
Staff Salaries	204,250	204,250	16,539	73,273	157,727	231,000
Health Benefits & Taxes	52,720	38,000	3,210	12,725	42,875	55,600
SEP/IRA-Retirement	25,200	25,200	2,018	8,939	19,261	28,200
Communications	12,000	12,000	50	1,450	10,550	12,000
Program Costs	4,000	1,000	45	273	4,727	5,000
Equipment Rental/Maintenance	2,000	2,000	15	101	3,899	4,000
Office Supplies	1,000	1,000	-	549	1,451	2,000
Dues & Subscriptions	32,000	32,000	16	30	31,970	32,000
Postage	2,000	1,000	18	133	1,867	2,000
Data Base Analysis	3,000	-	-	-	10,000	10,000
Travel/Mileage	6,000	2,000	66	258	5,742	6,000
Staff Development	6,000	6,000	-	-	6,000	6,000
Special Projects	4,000	2,000	-	-	4,000	4,000
Seminars/Conferences & Conventions	4,000	3,000	-	85	3,915	4,000
Total Expenditures	\$ 358,170	\$ 329,450	\$ 21,977	\$ 97,816	\$ 303,984	\$ 401,800
NET PROGRAM SURPLUS/DEFICIT	\$ (64,602)	\$ (11,202)	\$ (21,977)	\$ 28,969	\$ (146,596)	\$ (117,627)

Jefferson Economic Development Commission
End of Month-April 2022
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
Program Revenue	-	-	-	-	-	-
Brownfield TA Revenues	-	20,000	-	8,000	(8,000)	-
Entergy Revenues	-	2,500	-	2,500	(2,500)	-
Special Projects	-	-	-	13,859	(13,859)	-
Total Revenues	\$ 25,000	\$ 47,500	\$ -	\$ 24,359	\$ 641	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	92,000	92,000	5,169	5,169	91,831	97,000
Health Benefits & Taxes	18,100	18,100	583	2,349	23,428	25,777
SEP/IRA-Retirement	19,100	19,100	937	5,129	13,171	18,300
Communications	4,200	4,200	50	900	3,300	4,200
Program Costs	1,000	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	700	700	7	55	645	700
Office Supplies	400	400	-	599	(199)	400
Dues & Subscriptions	15,000	15,000	-	-	5,000	5,000
Postage	200	350	30	155	45	200
Conferences/Conventions	5,000	9,000	-	669	1,831	2,500
Travel/Mileage	1,600	600	-	307	1,293	1,600
Staff Development	3,500	2,200	-	350	3,150	3,500
Business Attraction Strategy	2,500	2,700	-	1,500	(1,500)	- *
Gretna Expenses	25,000	25,000	2,514	25,000	-	25,000
Special Projects	4,000	16,000	437	437	3,563	4,000
Brownfield TA Expenses	-	-	-	2,226	(2,226)	-
Total Expenditures	\$ 192,300	\$ 206,350	\$ 9,727	\$ 44,845	\$ 144,332	\$ 189,177
NET PROGRAM SURPLUS/DEFICIT	\$ (167,300)	\$ (158,850)	\$ (9,727)	\$ (20,486)	\$ (143,691)	\$ (164,177)

* Line item moved from Strategic Initiatives-Schedule D

Jefferson Economic Development Commission
End of Month-April 2022
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
PROGRAM REVENUES						
Program/Event Revenues	\$ 16,000	\$ 14,880	\$ -	\$ -	\$ 16,000	\$ 16,000
Entrepreneur Challenge	-	-	-	-	-	-
Sponsorship	-	12,500	-	-	15,000	15,000
Prosper Jefferson	1,650	700	-	-	1,650	1,650
Press Announcement Fees	-	-	-	-	-	-
Total Revenues	\$ 17,650	\$ 28,080	\$ -	\$ -	\$ 32,650	\$ 32,650
PROGRAM EXPENDITURES						
Staff Salaries	75,000	75,000	7,321	28,786	48,714	77,500
Health Benefits & Taxes	11,000	11,000	517	2,060	8,940	11,000
SEP/IRA-Retirement	9,400	9,400	893	3,512	5,988	9,500
Communications	7,900	5,000	50	500	6,700	7,200
Equipment Rental/Maintenance	2,500	2,500	7	55	2,445	2,500
PR/Advertising	55,000	60,000	4,070	23,919	36,081	60,000
Office Supplies	3,000	2,000	-	-	3,000	3,000
Dues & Subscriptions	9,000	7,000	32	848	9,152	10,000
Postage	750	750	30	155	595	750
Travel/Mileage	500	500	-	-	1,000	1,000
Staff Development	2,000	-	-	-	3,500	3,500
Web-Site Update	2,000	1,000	-	-	30,000	30,000
Programs/Event	30,000	40,400	-	604	29,396	30,000
Video Equipment Expenses	500	250	-	-	500	500
Entrepreneur Challenge	-	-	-	-	5,000	5,000 *
Prosper Jefferson	1,800	1,500	-	1,215	1,185	2,400
Press Announcement Expenses	-	-	-	-	-	-
Total Expenditures	\$ 210,350	\$ 216,300	\$ 12,920	\$ 61,654	\$ 192,196	\$ 253,850
NET PROGRAM SURPLUS/DEFICIT	\$ (192,700)	\$ (188,220)	\$ (12,920)	\$ (61,654)	\$ (159,546)	\$ (221,200)

* \$40,000 moved to Entrepreneur & Innovation-Schedule K

End of Month-April 2022
 End of Month-January 2022
 Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2021	2021		Actual	Estimate	Projected
	First Amended	Final Amended	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	April-22	(@ 4/30/2022)	Year	Year End-2022
						Proposed Budget
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***	90,000	-	-	-	90,000	90,000
COVID-19 Reimbursement Revenues	-	-	-	-	-	-
Economic Assist. (Stewart Enterprise)	250,000	250,000	-	-	-	-
Total Revenues	\$ 340,000	\$ 250,000	\$ -	\$ -	\$ 90,000	\$ 90,000
PROGRAM EXPENDITURES						
Staff Salaries	640,500	640,500	53,333	218,688	423,812	642,500
Health Benefits & Taxes	93,500	80,000	4,330	19,697	85,303	105,000
SEP/IRA-Retirement	78,825	78,825	6,395	26,118	52,382	78,500
Communications	16,000	16,000	255	2,312	10,288	12,600
Equipment Rental/Maintenance	4,000	4,000	15	382	3,618	4,000
Office Supplies	16,000	4,000	240	2,199	13,801	16,000
Dues & Subscriptions	1,500	2,000	315	569	931	1,500
Postage	3,000	2,000	17	136	2,864	3,000
Committee Meetings	10,000	11,000	-	584	9,416	10,000
Seminars/Conventions	4,000	4,000	-	436	3,564	4,000
Accounting/Audit	40,000	40,000	-	-	40,000	40,000
Insurance	36,000	37,000	36,369	34,054	1,946	36,000
Business Development	5,000	5,000	850	2,837	2,163	5,000
Travel/Mileage	8,000	500	81	2,091	5,909	8,000
Staff Development	3,000	4,200	1,080	1,080	1,920	3,000
Administrative Fees	13,000	13,000	582	3,628	9,372	13,000
Computer/Equip./Svc.	130,000	111,800	-	13,899	56,301	70,200
AEDO Accreditation	-	-	-	4,345	(4,345)	-
Personnel Expenses	28,500	28,500	-	-	7,000	7,000
Emergency Expenses	3,000	83,000	-	-	3,000	3,000
Attorney Fees	10,000	15,000	-	460	9,540	10,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
Economic Assist. (Select Comfort) **	-	-	-	-	-	-
Parish IGA-(GNO, Inc.)***	92,847	47,848	-	45,000	45,000	90,000
Video Conferencing	2,500	2,500	-	451	(451)	-
Economic Assist. (Stewart) ****	46,170	46,170	-	-	100,000	100,000
COVID-19 Expenses	-	-	-	-	-	-
Parish CEA Expenses	-	20,500	-	12,500	(12,500)	-
Total Expenditures	\$ 1,287,342	\$ 1,299,343	\$ 103,862	\$ 391,466	\$ 872,834	\$ 1,264,300
NET PROGRAM SURPLUS/DEFICIT	\$ (947,342)	\$ (1,049,343)	\$ (103,862)	\$ (391,466)	\$ (782,834)	\$ (1,174,300)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$90,000 received from J.P. in 2019 per amended Parish IGA (for the GNO, Inc. CEA), of which \$45,000 was expensed in 2019 and \$45,000 in 2020. Total restricted funds of \$90,000 received from J.P. in 2020 per Amendment #1 to Parish IGA, of which \$45,000 was expensed in 2020 and \$45,000 in 2021.

Total restricted funds of \$55,000 received from J.P. in 2020 per Amendment #2 to Parish IGA, of which \$52,152.50 was expensed in 2020 and \$2,847 in 2021. Total restricted funds of \$90,000 received from J.P. in 2021 per Parish IGA (for the GNO, Inc. CEA), of which \$45,000 will be expensed in 2021 and \$45,000 in 2022. Total restricted funds of \$90,000 to be received in 2022 from J.P. per amended Parish IGA of which \$45,000 will be expensed in 2022 and \$45,000 in 2023.

**** Total restricted funds of \$50,000 received from J.P. in 2020 and \$250,000 received in 2021 from J.P. for Stewart Enterprises CEA. \$46,170 was paid in 2021, and up to \$100,000 to be paid in 2022, up to \$75,000 to be paid in 2023. \$75,000 to be paid in 2023 and up to \$75,000 to be paid in 2024.

Jefferson Economic Development Commission
 End of Month-April 2022
 Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
PROGRAM EXPENDITURES						
Staff Salaries	143,000	143,000	9,331	41,650	102,350	144,000
Health Benefits & Taxes	36,000	30,000	1,293	7,038	30,162	37,200
SEP/IRA-Retirement	18,500	18,500	1,138	5,080	12,520	17,600
Communications	5,700	5,700	115	485	4,515	5,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	5,500	3,500	-	-	5,500	5,500
Janitorial Services	35,000	35,000	4,725	12,225	22,775	35,000
Utilities	40,000	40,000	-	3,554	36,446	40,000
Security	1,000	2,000	-	278	1,222	1,500
Insurance	50,000	50,000	-	-	50,000	50,000
Lawn Maintenance	15,000	15,000	1,240	1,240	13,760	15,000
Garbage Collection	2,000	2,000	150	567	1,433	2,000
Generator Maintenance	3,000	3,000	-	1,446	2,554	4,000
Bldg. Supplies	10,000	1,000	-	2,080	7,920	10,000
Water	2,400	250	-	-	1,200	1,200
Dues and Subscriptions	300	300	-	-	300	300
HVAC Maintenance	18,000	18,000	2,389	7,282	12,718	20,000
Elevator Repairs and Maintenance	30,000	30,000	-	7,434	(1,934)	5,500
Door Mat Services	2,100	3,000	791	1,064	1,036	2,100
Pest Control	2,500	2,500	-	290	2,210	2,500
Generator Repairs	3,000	3,500	-	7,402	(4,902)	2,500
Professional Development	3,000	-	-	-	3,000	3,000
JEDCO Loan Payment	211,703	211,703	-	211,644	-	211,644
Pond Retention	1,000	-	-	-	1,000	1,000
Office Build-out	-	68,500	-	-	35,000	35,000 *
Total Expenditures	\$ 639,203	\$ 686,953	\$ 21,172	\$ 310,759	\$ 341,285	\$ 652,044

* \$35,000 taken from Capital Expense Schedule

Jefferson Economic Development Commission
 End of Month-April 2022
 Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
PROGRAM REVENUES						
Common Area Revenues	\$ 22,000	\$ 20,000	\$ -	\$ -	\$ 22,000	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Total Revenues	\$ 22,000	\$ 20,000	\$ -	\$ -	\$ 22,000	\$ 22,000
PROGRAM EXPENDITURES						
Landscaping	11,000	13,000	-	-	13,000	13,000
Grass Cutting/Clearing/Fill	15,000	10,000	-	-	15,000	15,000
Utilities	3,000	3,000	-	-	6,000	6,000
Repairs and Maintenance	4,000	-	-	-	4,000	4,000
Access Road Expenses	5,000	-	-	-	15,000	15,000
Hog Abatement	38,500	38,500	3,212	9,636	28,864	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	-	-	-	-	-	-
Total Expenditures	\$ 76,500	\$ 64,500	\$ 3,212	\$ 9,636	81,864	\$ 91,500
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (54,500)	\$ (44,500)	\$ (3,212)	\$ (9,636)	(59,864)	\$ (69,500)

Jefferson Economic Development Commission
 End of Month-April 2022
 Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
PROGRAM REVENUES						
Building Rent	\$ 25,000	\$ 2,000	\$ -	\$ -	\$ 25,000	\$ 25,000
Food & Beverage Revenues	1,000	-	-	-	1,000	1,000
Total Revenues	\$ 26,000	\$ 2,000	\$ -	\$ -	\$ 26,000	\$ 26,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	5,500	500	-	-	5,500	5,500
Utilities	22,000	14,000	-	6,370	15,630	22,000
Contract Services	20,000	19,000	348	4,098	15,902	20,000
Sales and Marketing	5,500	-	-	-	5,500	5,500
Supplies	10,000	50	-	855	9,145	10,000
Security	500	500	-	-	500	500
Food & Beverage Expenses	1,000	-	-	-	1,000	1,000
Fire System	-	-	-	-	-	-
Total Expenditures	\$ 64,500	\$ 34,050	\$ 348	\$ 11,323	53,177	\$ 64,500
NET PROGRAM SURPLUS/DEFICIT	\$ (38,500)	\$ (32,050)	\$ (348)	\$ (11,323)	(27,177)	\$ (38,500)

Jefferson Economic Development Commission
End of Month-April 2022
Business Attraction-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
PROGRAM EXPENDITURES						
Staff Salaries	\$ -	\$ -	\$ 6,833	\$ 12,457	\$ 62,543	\$ 75,000
Health Benefits & Taxes	-	-	50	148	11,852	12,000
SEP/IRA-Retirement	-	-	834	1,654	7,546	9,200
Communications	-	-	50	100	1,000	1,100
Equipment Rental/Maintenance	-	-	-	-	1,500	1,500
Postage	-	-	-	-	1,000	1,000
Office Supplies	-	-	-	-	500	500
Dues and Subscriptions	-	-	-	-	14,000	14,000
Program Costs	-	-	-	-	5,000	5,000
Special Projects	-	-	-	-	5,000	5,000
Database Development/Maintenance	-	-	-	-	3,500	3,500
Business Attraction Strategy	-	-	-	220	4,780	5,000 *
Travel/Mileage	-	-	55	55	245	300
Staff Development	-	-	-	-	2,000	2,000
Seminars/Conference & Conventions	-	-	1,794	1,794	4,206	6,000
Total Expenditures	\$ -	\$ -	\$ 9,616	\$ 16,428	124,672	\$ 141,100

* Line item moved from Strategic Initiatives-Schedule D

Jefferson Economic Development Commission
 End of Month-April 2022
 Entrepreneurship & Innovation-Schedule K

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
PROGRAM REVENUES						
Entrepreneur Challenge	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000 *
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ 40,000
PROGRAM EXPENDITURES						
Staff Salaries	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000
Health Benefits & Taxes	-	-	-	-	12,000	12,000
SEP/IRA-Retirement	-	-	-	-	9,200	9,200
Communications	-	-	-	-	1,100	1,100
Equipment Rental/Maintenance	-	-	-	-	1,500	1,500
Postage	-	-	-	-	100	100
Office Supplies	-	-	-	-	500	500
Dues and Subscriptions	-	-	-	-	3,000	3,000
Program Costs	-	-	-	-	5,000	5,000
Special Projects	-	-	-	-	3,000	3,000
Entrepreneur Challenge	-	-	-	-	40,000	40,000 *
Database Development/Maintenance	-	-	-	-	3,500	3,500
Trave/Mileage	-	-	-	-	300	300
Staff Development	-	-	-	-	2,000	2,000
Seminars/Conference & Conventions	-	-	-	-	3,000	3,000
Total Expenditures	\$ -	\$ -	\$ -	\$ -	159,200	\$ 159,200
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ -	(157,700)	\$ (157,700)

* Moved from Marketing-Schedule E

Jefferson Economic Development Commission
End of Month-April 2022
Special Projects-Schedule L

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2021 Final Amended Budget	Actual April-22	Actual Year-to-Date (@ 4/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 Proposed Budget
PROGRAM REVENUES						
State Capital Outlay-Avondale Marine	\$ 221,300	\$ -	\$ -	\$ -	\$ 1,432,500	\$ 1,432,500
Avondale Marine Administrative Revenues	1,845	-	-	-	12,500	12,500
Brownfield Grant	30,000	5,100	-	-	200,000	200,000
LED Technical Assistance	<u>20,000</u>	<u>14,300</u>	<u>-</u>	<u>-</u>	<u>80,000</u>	<u>80,000</u>
Total Revenues	273,145	19,400	-	-	1,725,000	1,725,000
PROGRAM EXPENDITURES						
Avondale Marine-Contract Service	221,300	-	-	-	1,432,500	1,432,500
Brownfield Grant (RPC Subaward)	5,000	5,100	-	-	100,000	100,000
Brownfield Grant Marketing Analysis	-	-	-	-	63,000	63,000
Brownfield Grant Administrative Exp.	-	-	-	-	37,000	37,000
LED Tech Assist. Marketing	-	-	-	-	26,000	26,000
LED Tech. Assist. Outreach Contract	-	-	-	-	40,000	40,000
LED Tech Assist. Administrative Exp.	<u>-</u>	<u>14,300</u>	<u>-</u>	<u>-</u>	<u>14,000</u>	<u>14,000</u>
Total Expenditures	\$ 226,300	\$ 19,400	\$ -	\$ -	\$ 1,712,500	\$ 1,712,500
NET PROGRAM SURPLUS/DEFICIT	\$ 46,845	\$ -	\$ -	\$ -	\$ 12,500	\$ 12,500