



JEDCO Executive Committee
October 27, 2022 @ 8:30 A.M.
JEDCO Conference Center
701-A Churchill Parkway, Avondale, LA 70094

AGENDA

- I. Call to Order – Chairman Tom Gennaro**
 - Pledge of Allegiance and welcome guests
 - Approval of Board absences for today
 - Approval of minutes for September 29, 2022
- II. Public Comments on Agenda Items**
- III. Unfinished and New Business**
 - Resolution approving a Cooperative Endeavor Agreement (CEA) with the City of Kenner for economic development services over a three-year period totaling \$75,000 per year, and authorizing its execution by JEDCO’s President & CEO – **Annalisa Kelly**
- IV. Monthly Financial Report**
 - September 2022 – **Cynthia Grows**
- V. President and CEO Report – Jerry Bologna**
- VI. Other Updates or Comments from the JEDCO Board of Commissioners**
- VII. Adjournment**

In accordance with provisions of the Americans with Disabilities Act of 1990 (ADA), JEDCO and Jefferson Parish will not discriminate against qualified individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices or other reasonable accommodation under the ADA, submit your request to the ADA Coordinator at least 48 hours in advance of this meeting or as soon as possible. Advanced notice is required for ASI Certified Interpreters. Should you have any concerns, please contact: ADA Coordinator, Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3908 or email: srojas@jedco.org Any person, who believes he or she has been subject to unlawful discrimination by JEDCO, the Parish, any Parish officer or employee based on past or current disability, or his or her association with a person with a disability, may submit the grievance, in writing, to JEDCO’s designated Americans with Disabilities Act (ADA) Coordinator, contact information above.



JEDCO Executive Committee
September 29, 2022 @ 8:30 A.M.
JEDCO Administration Building - Boardroom
700 Churchill Parkway, Avondale, LA 70094

MINUTES

Call to Order: 8:30 a.m.

Attendance: Chairman Tom Gennaro, Jimmy Baum, Lloyd Clark, Anthony DiGerolamo, Joe Ewell, Michael Fahrenholt, Lesha Freeland, Larry Katz, Jim Martin, Mayra Pineda, Stephen Robinson

Staff: Jerry Bologna, Lacey Bordelon, Janet Galati, Cynthia Grows, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Josline Frank, Teresa Lawrence, Gene Sausse

Attorney: Reed Smith, Jefferson Parish

Guests: Phillip Sherman, Adams & Reese
Bill Morlock, Idea Partnerships (by telephone)

I. Call to Order – Chairman Tom Gennaro

- **Approval of Board absences for today** – Larry Katz motioned, seconded by Joe Ewell to approve Teresa Lawrence’s request to be excused. The motion passed unanimously.
- **Approval of minutes for August 25, 2022** – Joe Ewell motioned, seconded by Stephen Robinson to approve the minutes. The motion passed unanimously

II. Public Comments on Agenda Items

There were no public comments on the agenda items.

III. Unfinished and New Business

- **Request to increase the not-to-exceed amount on professional fees from \$115,000 to \$148,000 and reimbursable fees from \$9,000 to \$11,600 for the consulting services contract between JEDCO and Point A Consulting LLC related to Phase 2 Implementation of the Churchill Technology & Business Park Master Plan – Lacey Bordelon**

Ms. Bordelon provided background information related to the contract agreements with the consultant teams and provided justification for the request to increase the not-to-exceed amount. (A copy of Ms. Bordelon’s Memorandum to the Board

forms a part of these minutes.) Following discussion, Jimmy Baum motioned, seconded by Mayra Pineda to approve, as requested, the increase of the not-to-exceed amount – professional fees from \$115,000 to \$148,000 and reimbursable fees from \$9,000 to \$11,600. The motion passed unanimously.

- **Approval of an unbudgeted expense to update/enhance the audio-visual equipment in the JEDCO Boardroom – Scott Rojas**

Mr. Rojas explained that the current equipment was installed in 2011 and has recently started to fail. Mr. Rojas consulted with Assurance A/V Solutions to determine the best options for the space and flexibility with Bluetooth and multiple HDMI connections to the equipment and a 98” 4K commercial grade display/monitor. Assurance A/V Solutions’ proposal for equipment, materials, and labor totals \$45,850.00. Approval of this expenditure is required when JEDCO has an unbudgeted expense that exceeds \$5,000. At a later date, the Executive Committee will be asked to approve a 2022 budget amendment which reflects this Building Capital Expense. Lesha Freeland motioned, seconded by Mayra Pineda to approve the unbudgeted expense. The motion passed unanimously.

- **A resolution authorizing the officers of the Jefferson Parish Economic Development and Port District, to approve and execute amendments to bond and PILOT documents, after review and approval by special counsel, when necessary to effect a conversion of any LIBOR-based formula to an alternative formula based on another similar financial index; and providing for other matters with respect to the foregoing – Lacey Bordelon**

Ms. Bordelon advised that JEDCO is a party to documents, including bonds, trust indentures, lease agreements and other contracts relating to various transactions in which LIBOR (the London Interbank Offered Rate) is or might be referenced. It has been brought to JEDCO's attention by JEDCO's bond counsel that, for many reasons, LIBOR is being phased out in favor of other indices and will be completely replaced in 2023. Additionally, Ms. Bordelon stated that considering this upcoming change, it is likely that JEDCO will receive requests for amendments to applicable financial documents to which JEDCO is a party that change LIBOR to a different index. Therefore, rather than bringing each request to the JEDCO Board of Commissioners or Executive Committee separately, JEDCO's counsel has prepared a general resolution that authorizes the officers of the JEDCO Board to sign any document amendments necessary to affect a transaction on an existing deal from LIBOR to some other rate formula. The resolution does not authorize changes to any other major contract term. The resolution also makes clear that any such amendment would also have to be reviewed and approved by special counsel before JEDCO's officers sign the document(s). Mayra Pineda motioned, seconded by Joe Ewell to approve the resolution. The motion passed unanimously.

- **Adoption of 2023 meeting schedule for JEDCO Quarterly Board of Commissioners and Executive Committee – Jerry Bologna**

Lloyd Clark motioned, seconded by Joe Ewell to adopt the 2023 meeting schedule. The motion passed unanimously.

IV. Monthly Financial Report

- **August 2022 – Cynthia Grows**

Larry Katz motioned, seconded by Stephen Robinson to approve the report as presented. The motion passed unanimously.

V. President and CEO Report – Jerry Bologna

- Ochsner plans to build a state-of-the-art Neuroscience Center on Jefferson Highway and Pete November, incoming Ochsner CEO, invited to speak at the JEDCO Annual Luncheon.
- Project Apple partnered with Sterling Properties and is currently operating at the UNO Tech Park. Since the Elmwood location fell through, prospect is now considering Churchill Park.
- City of Kenner agreed to move forward with a CEA. Staff is developing deliverables to bring to the Board for approval.
- Commissioners were invited to attend Avondale Marine’s Grand Reopening on October 7, 2022.
- JEDCO’s AEDO site visit is confirmed for October 26 – 28, 2022. The AEDO site team will attend the October 27th Executive Committee meeting and will hold several stakeholder meetings throughout the visit.
- JEDCO held meetings with 5 of 7 Councilmembers to discuss funding for a Jefferson Parish Marketing Campaign.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

There were no other updates or comments.

VII. Adjournment – Lloyd Clark motioned, seconded by Stephen Robinson to adjourn the meeting.

Josline Frank

JEDCO Secretary

JEDCO Minutes for September 29, 2022

MEMORANDUM

DATE: October 20, 2022

TO: Executive Committee of the JEDCO Board of Commissioners

FROM: Jerry Bologna, President & CEO
via Annalisa Kelly, Director of Strategic Initiatives & Policy

SUBJECT: Resolution approving a Cooperative Endeavor Agreement (CEA) with the City of Kenner for economic development services over a three-year period totaling \$75,000 per year, and authorizing its execution by JEDCO's President & CEO.

Background:

Between 2009 and 2017, JEDCO operated under a Cooperative Endeavor Agreement (CEA) with the City of Kenner, providing economic development services to Kenner via a full-time economic development specialist. JEDCO's deliverables included business retention services; business recruitment assistance; development of economic development materials such as an annual Economic Profile and Business Resource Guide; marketing assistance through social media posts, ribbon-cuttings, and advertising featured properties; and special projects such as serving on the Rivertown Main Street Board, assisting with Laketown redevelopment, and working with the Louis Armstrong New Orleans International Airport on the new airport terminal and airport buyout properties. Upon a new mayoral administration in 2017, the City of Kenner elected to not continue the CEA. With the election of Mayor Michael Glaser and his administration taking office in July 2022, the City has re-engaged with JEDCO about providing dedicated economic development services in Kenner and seeks to execute a CEA for a three-year term, providing JEDCO with \$75,000 annually.

Discussion:

Under the proposed CEA, JEDCO would provide the following deliverables:

Deliverables:

1. JEDCO will provide outreach to a minimum of 60 Kenner companies, in industries determined by JEDCO, with a goal of holding retention meetings with 25%.
2. JEDCO will update and maintain Kenner Economic Profile.
3. A minimum of three (3) properties will be featured at all times on the JEDCO website for viewing by site selectors and businesses. Property listings will be review quarterly for accuracy.
4. JEDCO will support the Kenner's economic development strategy (Kenner 2030 Plan) and support economic development opportunities such as the development of Laketown, the revitalization of Rivertown, the revitalization of the Esplanade Mall and surrounding shopping center developments along the West Esplanade Corridor, Williams Blvd/Kenner corridor improvements, the redevelopment of the airport's

- buyout properties and additional opportunities resulting from the airport redevelopment, including development in opportunity zones.
5. When necessary, JEDCO will develop social media relative to economic development activities within Kenner.
 6. JEDCO will update and maintain Kenner Business Resource Guide in both English and Spanish.
 7. JEDCO will provide Kenner with a New Business Start-Up Kit that includes information specific to businesses seeking to locate in Kenner.
 8. JEDCO will consult with the Mayor, City Attorney, and/or City Council on any major project that requires economic incentives or JEDCO's involvement through a bond issue, Cooperative Endeavor Agreement, lease agreement, or which requires a non-traditional structure, including the use of Tax Increment Financing districts and Payments in Lieu of Taxes.
 9. JEDCO will provide their expertise related to potential economic impact of infrastructure improvements in Kenner and provide documentation related to such to support applications for funding opportunities.
 10. On a quarterly basis, JEDCO will deliver a report electronically to the Mayor highlighting economic development activities carried out by JEDCO in Kenner.

JEDCO will be hiring a staff person to oversee these activities, coordinate with relevant departments and the respective deliverables and projects that pertain to them, and ensure deliverables are met. That person will also coordinate such activities under the Cooperative Endeavor Agreement with the City of Gretna.

Recommendation:

This CEA will re-invigorate an important relationship with Kenner, Jefferson Parish's largest municipality, and give JEDCO the resources to provide dedicated, high-quality assistance to businesses, partners, and elected officials in Kenner. We are requesting that the Executive Committee of the JEDCO Board of Commissioners approve the attached resolution, which authorizes JEDCO via its President & CEO, Jerry Bologna, to execute this CEA with the City of Kenner and any and all documents required to carry out the provisions of this resolution.

Attachments:

- Resolution approving a Cooperative Endeavor Agreement (CEA) with the City of Kenner for economic development services over a three-year period totaling \$75,000 per year, and authorizing its execution by JEDCO's President & CEO.
- Draft Cooperative Endeavor Agreement (CEA) between the City of Kenner and Jefferson Parish Economic Development & Port District.

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT
October 27, 2022

On the motion of _____, seconded by _____,
the following resolution was offered:

RESOLUTION

A resolution approving a Cooperative Endeavor Agreement (CEA) with the City of Kenner for economic development services over a three-year period totaling \$75,000 per year, and authorizing its execution by JEDCO's President & CEO.

WHEREAS between 2009 and 2017, JEDCO operated under a Cooperative Endeavor Agreement (CEA) with the City of Kenner, providing economic development services to Kenner; and

WHEREAS the new mayoral administration under Mayor Michael Glaser seeks to re-engage in a Cooperative Endeavor Agreement with JEDCO for a three-year-period at \$75,000 per year; and

WHEREAS under the proposed CEA, JEDCO would provide dedicated business retention and recruitment services; economic development materials including an annual Economic Profile and Business Resource Guide in English and Spanish; marketing assistance through social media posts and advertising featured properties on the JEDCO website; support for the Kenner's economic development strategy (Kenner 2030 Plan) and economic development opportunities such as the development and revitalization of Laketown, Rivertown, The Esplanade Mall, and surrounding shopping center developments along the West Esplanade Corridor, Williams Blvd/Kenner corridor improvements, as well as the redevelopment of the airport's buyout properties and additional opportunities resulting from the airport redevelopment; and consultation related to economic incentives for major projects; and

WHEREAS JEDCO will hire a staff person to oversee these activities, coordinate with relevant departments, and ensure deliverables are met, and that staff person will also coordinate such activities under the Cooperative Endeavor Agreement with the City of Gretna; and

WHEREAS this CEA will re-invigorate an important relationship with Kenner, Jefferson Parish's largest municipality, and give JEDCO the resources to provide dedicated, high-quality assistance to businesses, partners, and elected officials in Kenner.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

JEDCO hereby approves the Cooperative Endeavor Agreement (CEA) between JEDCO and the City of Kenner for economic development services in the city of Kenner, substantially in the form attached to this resolution as Exhibit A, and JEDCO's President & CEO is authorized to execute the CEA and any and all documents required to carry out the provisions of this resolution.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS: **NAYS:** **ABSENT:**

The resolution was declared to be adopted on this the 27th day of October, 2022.

Attested by:

Josline Gosserand Frank
JEDCO Secretary

Cooperative Endeavor Agreement

This Cooperative Endeavor Agreement (“Agreement”) is entered into between the City of Kenner (“Kenner”), a Home Rule Chartered municipality, organized and existing under the laws and constitution of the State of Louisiana, and Jefferson Parish Economic Development and Port District (“Contractor”):

WHEREAS, Article VII, Section 14(C) of the Constitution of the State of Louisiana provides that “[f]or a public purpose, the state and its political subdivisions...may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private association, corporation, or individual”; and

WHEREAS, Kenner desires to cooperate with Contractor in the implementation of the project set out in this Agreement; and

WHEREAS, Kenner has the authority to enter into this Agreement as evidenced by its governmental purpose in Section 1.04 of the Kenner City Charter; and

WHEREAS, the public purpose of the project is described as providing economic development services for Kenner; and

WHEREAS, Kenner has a reasonable expectation of receiving a benefit or value described in detail that is at least equivalent to or greater than the consideration described in this Agreement; and

WHEREAS, this expenditure of public funds is not a gratuitous donation.

NOW THEREFORE, in consideration of the mutual covenants contained, the public purposes, and the public benefit, the parties agree as follows:

SECTION 1 - SCOPE OF SERVICES

Contractor will provide services to implement Kenner’s economic development strategy to create and retain jobs and attract private investments in Kenner through the funding and subsequent employment of a full-time economic development specialist who will perform services and provide deliverables under this Agreement.

SECTION 2 - DELIVERABLES

Deliverables:

1. JEDCO will provide outreach to a minimum of 60 Kenner companies, in industries determined by JEDCO, with a goal of holding retention meetings with 25%.
2. JEDCO will update and maintain Kenner Economic Profile.
3. A minimum of three (3) properties will be featured at all times on the JEDCO

website for viewing by site selectors and businesses. Property listings will be review quarterly for accuracy.

4. JEDCO will support the Kenner's economic development strategy (Kenner 2030 Plan) and support economic development opportunities such as the development of Laketown, the revitalization of Rivertown, the revitalization of the Esplanade Mall and surrounding shopping center developments along the West Esplanade Corridor, Williams Blvd/Kenner corridor improvements, the redevelopment of the airport's buyout properties and additional opportunities resulting from the airport redevelopment, including development in opportunity zones.
5. When necessary, JEDCO will develop social media relative to economic development activities within Kenner.
6. JEDCO will update and maintain Kenner Business Resource Guide in both English and Spanish.
7. JEDCO will provide Kenner with a New Business Start-Up Kit that includes information specific to businesses seeking to locate in Kenner.
8. JEDCO will consult with the Mayor, City Attorney, and/or City Council on any major project that requires economic incentives or JEDCO's involvement through a bond issue, Cooperative Endeavor Agreement, lease agreement, or which requires a non-traditional structure, including the use of Tax Increment Financing districts and Payments in Lieu of Taxes.
9. JEDCO will provide their expertise related to potential economic impact of infrastructure improvements in Kenner and provide documentation related to such to support applications for funding opportunities.
10. On a quarterly basis, JEDCO will deliver a report electronically to the Mayor highlighting economic development activities carried out by JEDCO in Kenner.

SECTION 3 - PAYMENT

In consideration of the services described above, Kenner agrees to pay Contractor a yearly fee of \$75,000.00.

Additional Costs and Expenses. No additional costs or expenses incurred by Contractor in performance of this Agreement shall be reimbursed or paid by Kenner unless agreed upon in writing by both parties.

Taxes. Contractor agrees that the responsibility for payment of taxes from the funds thus received under this Agreement shall be Contractor's.

SECTION 4- TERM

Agreement will be considered effective upon execution by both parties and will terminate 3 years from the date of execution, or upon mutual agreement of both parties, whichever occurs first.

Termination for Cause. Kenner may terminate this Agreement for cause based upon the

failure of Contractor to comply with the terms and conditions of the Agreement. Kenner will provide Contractor written notice specifying Contractor's failure. If Contractor has not corrected or begun in good faith to correct Contractor's failure within thirty (30) days, the Agreement shall terminate on the date specified in the notice.

Termination for Convenience. Kenner may terminate the Agreement at any time by giving thirty (30) days written notice to Contractor. Upon receipt of notice, Contractor shall, unless the notice directs otherwise, immediately discontinue the work and placing of orders for materials, facilities, services and supplies in connection with the performance of this Agreement. Kenner shall be entitled to payment for deliverables in progress to the extent work has been performed satisfactorily.

SECTION 5 – NOTICE

Any communications to be given by either party to the other shall be deemed to be duly given if set forth in writing and personally delivered or sent by mail, registered or certified, postage prepaid with return receipt requested, as follows:

Notices should be sent to Kenner at the following address:

City of Kenner
Office of the Mayor
1610 Reverend Richard Wilson Drive
Building D, 2nd Floor
Kenner, Louisiana 70062

Notices should be sent to Contractor at the following address:

Jefferson Parish Economic Development and Port District
700 Churchill Parkway
Avondale, Louisiana 70094

Written notices delivered personally shall be deemed communicated as of actual receipt, and mailed notices shall be deemed communicated five (5) days after deposit in the mail in accordance with this paragraph.

SECTION 6 – HOLD HARMLESS

Contractor agrees to protect, defend, indemnify, save and hold harmless Kenner, its Departments, Agencies, Boards, Commissions, officers, agents, public servants, and employees, including volunteers, from and against any and all claims, demands, expense and liability arising out of injury or death to any person or the damage, loss or destruction of any property which may occur or in any way grow out of any act or omission of Contractor its agents, servants, and employees, as well as any and all costs, expenses and/or attorney fees incurred by Contractor as a

result of any claim, demands, and/or causes of action, except for those claims, demands, and/or causes of action arising out of the negligence of Kenner, its Departments, Agencies, Boards, Commissions, officers, agents, public servants, and employees, including volunteers.

SECTION 7 - CONTRACT EXECUTION AND AMENDMENTS

The individuals signing this Agreement on behalf of their respective entities represent and warrant (without personal liability) that upon the signature of each, this Agreement shall have been duly executed by the entity each represents. This Agreement represents the entire agreement between Kenner and Contractor and supersedes all prior negotiations, representations, and agreements, either written or oral, pertaining to the subject matter contemplated. This Agreement may be amended only by written instrument signed by both parties.

SECTION 8 – PARTIAL INVALIDITY; SEVERABILITY

If any term, covenant, condition, or provision of this Agreement or the application thereof to any person or circumstances shall, at any time or to any extent, be invalid or unenforceable, the remainder of this Agreement, or the application of such term, covenant, condition or provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each term, covenant, condition, and provision of this Agreement shall be valid and be enforced to the fullest extent permitted by law.

SECTION 9 – OWNERSHIP OF WORK PRODUCT, CONFIDENTIALITY AND COPYRIGHT

All work product, including records, reports, documents and other material delivered or transmitted to Contractor by Kenner, shall remain the property of Kenner, and shall be returned to Kenner, at Contractor's expense, at termination or expiration of this Agreement. All work product, including records, reports, documents, or other material related to this Agreement and/or obtained or prepared by Contractor in connection with performance of the services contracted for herein, shall become the property of Kenner, and shall, upon request, be returned by Contractor to Kenner at Contractor's expense at termination or expiration of this Agreement. Kenner shall not be restricted in any way whatsoever in the use of such material.

Kenner shall have the right to require Contractor to furnish copies of any and all documents, memoranda, notes, or other material, obtained or prepared in connection with this Agreement within five (5) days of receipt of written notice issued by Kenner.

Confidentiality. All work product shall be held confidential by Contractor and shall not be shared with any other entity without the express consent of Kenner.

Copyright. No work product, including records, reports, documents, memoranda or notes obtained or prepared by Contractor under this Agreement shall be the subject of any copyright or application for copyright on behalf of Contractor.

SECTION 10 - NON-ASSIGNABILITY

Contractor shall not assign any interest in this Agreement and shall not transfer any interest in the same (whether by assignment or novation), without the prior written consent of Kenner.

SECTION 11 - APPLICABLE LAW AND VENUE

Agreement is constructed and governed in accordance with the laws of the State of Louisiana. The sole and exclusive venue jurisdiction shall be the Twenty Fourth Judicial District Court for the Parish of Jefferson, State of Louisiana. By entering this Agreement, Contractor expressly waives any objections to jurisdiction and venue, regardless of Contractor residence or domicile. In the event that either Kenner or Contractor commences a legal proceeding to enforce or interpret any of the terms of this Agreement or to terminate this Agreement, the prevailing party in any such suit shall receive from the other a reasonable sum as attorney's fees and court costs as may be fixed by the court.

SECTION 12 - FINANCIAL DISCLOSURE

It is agreed that Kenner or its designated auditor shall have the option of inspecting and auditing all data, records, and accounts of Contractor related to this Agreement.

Contractor and any subcontractors paid under this Agreement shall maintain all books and records pertaining to this Agreement for a period of four (4) years after the date of final payment under the prime contract and any subcontract entered into under this Agreement or four (4) years from the date of termination of the prime contract and any subcontract entered into under this Agreement, whichever is later.

SECTION 13 - DISCRIMINATION CLAUSE

Contractor agrees to abide by the requirements of the following as applicable: Title VI and VII of the Civil Rights Act of 1964, as amended by the Equal Opportunity Act of 1972, Federal Executive Order 11246, the Federal Rehabilitation Act of 1973, as amended, the Vietnam Era Veteran's Readjustment Assistance Act of 1974, Title IX of the Education Amendments of 1972, as amended, the Age Act of 1975, as amended, and Contractor agrees to abide by the requirements of the Americans with Disabilities Act of 1990, as amended. Contractor agrees not to discriminate in its employment practices, and will render services under this Agreement without regard to race, color, religion, sex, sexual orientation, national origin, veteran status, political affiliation, or disabilities. Contractor acknowledges and agrees that any act of unlawful discrimination committed by Contractor, or any other failure to comply with these statutory obligations when applicable shall be grounds for termination of this Agreement.

SECTION 14 - RELATIONSHIP BETWEEN THE PARTIES; EXCLUSION OF BENEFITS

Contractor is engaged by Kenner for the purposes set forth in this Agreement. The relationship between Contractor and Kenner is only that of an independent contractor and Contractor shall not be construed to be an employee, agent, partner of, or in joint venture with Kenner.

SECTION 15 - ACKNOWLEDGMENT OF EXCLUSION OF WORKER'S COMPENSATION COVERAGE

Kenner and Contractor expressly agree that Contractor is an independent contractor as defined in R.S. 23:1021(7) and, as such, expressly agree that Kenner shall not be liable to Contractor or to anyone employed by the Contractor for any benefits or coverage as provided by the Worker's Compensation Law of the State of Louisiana.

SECTION 16 - FINANCIAL DISCLOSURE

Each recipient shall be audited in accordance with LA R.S. 24:513. If the amount of public funds received by the provider is below the amount for which an audit is required under R.S. 24:513, the transferring agency shall monitor and evaluate the use of the funds to ensure effective achievement of the project goals and objectives.

SECTION 17 - ACKNOWLEDGMENT OF EXCLUSION OF UNEMPLOYMENT COMPENSATION COVERAGE

Kenner and Contractor expressly declare and acknowledge that Contractor is an independent contractor and, as such, is being engaged by Kenner under this Agreement as noted and defined in R.S. 23:1472(12)(E) and, therefore, it is expressly declared and understood between both parties, that for the purposes of unemployment compensation only:

- A. Contractor has been and will be free from any control or direction by Kenner over the performance of the services covered by this Agreement;
- B. The services to be rendered by Contractor are outside the normal course and scope of Kenner's usual business; and
- C. Contractor is customarily engaged in an independently established trade, occupation, profession, or business.

Consequently, neither Contractor nor anyone employed or contracted by Contractor shall be considered an employee of Kenner for the purpose of unemployment compensation coverage.

SECTION 18 - FORCE MAJEURE

Neither party to this Agreement shall be responsible to the other party for any delays or failure to perform caused by any circumstances reasonably beyond the immediate control of the party prevented from performing, including, but not limited to, acts of God.

SECTION 19 - EMPLOYMENT KENNER PERSONNEL

Contractor certifies that it has not employed and will not employ any person to engage in the performance of this Agreement who is, presently, or at the time of such employment, an employee of Kenner.

SECTION 20 - COVENANT AGAINST CONTINGENT FEES

Contractor warrants that it has not employed or retained any entity or person, other than a bona fide employee working solely for Contractor, to solicit or secure this Agreement, and that it has not paid or agreed to pay any entity or person, other than a bona fide employee working solely for Contractor any fee, commission, percentage, brokerage fee, gift, or any other consideration, contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, Kenner shall have the right to annul this Agreement without liability or, in Kenner's discretion, to deduct from the contract price or consideration, or otherwise recover the full amount of such fee, commission, percentage, brokerage fee, gift, or contingent fee.

SECTION 21 - CODE OF GOVERNMENTAL ETHICS

Contractor acknowledges that Chapter 15 of Title 42 of the Louisiana Revised Statutes (La. Rev Stat. 42:1101 *et seq.*, "Code of Governmental Ethics") applies to Contractor in the performance of services and work authorized under this Agreement. Contractor agrees to immediately notify Kenner if potential or actual violations of the Code of Governmental Ethics arise at any time during the term of this Agreement.

SECTION 22 – FISCAL FUNDING (NON-APPROPRIATION) CLAUSE

In the event funds are not budgeted or appropriated in any fiscal year for payments due under this Agreement for the then current or succeeding fiscal year, this Agreement will impose no obligation on Kenner as to that current or succeeding fiscal year, and Agreement will become null and void, and no right of action shall accrue to the benefit of the Contracting Party, its successors or assigns for any further payments.

THIS AGREEMENT has been executed on the dates indicated below.

MONTHLY FINANCIAL REPORT HIGHLIGHTS

September 2022

JEDCO-

Revenues:

Collected \$62,556 from departmental servicing fees (\$37,877 Finance, \$230-EDS, \$200-Marketing, \$15,143-Special Projects and \$9,106 in interest).

Expenses:

- P/R/Advertising expenses of \$5,475 (Marketing)
- Attorney fees equaling for various projects \$11,529 (\$2,171-Finance, \$7,318 Strategic Initiatives, \$2,040-Administration)
- Dues & Subscriptions charges of \$6,992 (\$1,716-Finance, \$38-EDS, \$194-Strategic Initiatives, \$824-Marketing, \$2,920-Administration and \$1,300-Indust. Recruitment)
- Accounting charges of \$2,850 for preparation of FORJ and JEDCO Development Corp. 2021 tax reports (Administration)
- Computers/Equip./Svc. expenses of \$14,485 for purchase of laptops and MAC computers and monthly maintenance fees
- EPA Brownfield administrative expenses for three quarter (Special Projects)
- Grass cutting expenses of \$2,000 (Tech Park)

Others:

- JEDCO LAMP account balance at September 30, 2022 was \$4.3M.

JEFFERSON EDGE-

Revenues:

- Collected a total of \$7,804 (\$6,250 in private funds and \$1,554 in interest)

Expenses:

- Local Marketing expenses totaling \$4,375 (Clear Channel Outdoor-\$2,205, City Business-\$2,170)
- Tech Park Implementation expenses of \$50,686 (Perkins + Will-\$1,671, Urban Properties-\$6,800, Point A Consulting-\$28,990 and Duplantis -\$13,225)

Others:

- EDGE LAMP account balance on September 20, 2022 was \$718K

SUPPLEMENTARY INFORMATION-

- JEDCO participate in the Jefferson Parish budget hearings held on September 22, 2022.

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/20	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$394,798.59				
January '21		\$186,514.69	\$441,207.89	\$201,001.00	\$341,106.39
February '21		\$25,656.80	\$252,279.26	\$449,768.92	564,252.85
March '21		\$26,090.64	\$236,459.75	\$200,000.00	553,883.74
April '21		\$18,522.00	\$218,901.00	\$200,937.00	554,441.74
May '21		\$26,211.85	\$170,900.72	\$3,653.58	413,406.45
June '21		\$71,087.84	\$363,334.49	\$0.00	121,159.80
July '21		\$106,268.20	\$238,976.80	\$299,957.38	288,408.58
August '21		\$76,151.82	\$323,086.59	\$300,000.00	341,473.81
September '21		\$37,014.71	\$243,878.58	(\$3,846.80)	130,763.14
October '21		\$0.00	\$0.00	\$0.00	130,763.14
November '21		\$0.00	\$0.00	\$0.00	130,763.14
December '21		\$0.00	\$0.00	\$0.00	130,763.14
Jefferson EDGE Ck.	\$80,903.61				
January '21		\$35,000.00	\$0.00	\$1.00	\$115,904.61
February '21		\$15,000.00	\$13,600.00	\$38,190.11	155,494.72
March '21		\$16,000.00	\$52,820.52	\$1.22	118,675.42
April '21		\$37,250.00	\$12,428.00	\$213.00	143,710.42
May '21		\$2,500.00	\$61,591.80	\$1.05	84,619.67
June '21		\$0.00	\$40,830.31	\$714.43	44,503.79
July '21		\$55,000.00	\$32,982.88	\$0.00	66,520.91
August '21		\$55,000.00	\$49,488.82	\$0.00	72,032.09
September '21		\$6,250.00	\$117,118.47	\$50,000.00	11,163.62
October '21		\$0.00	\$0.00	\$0.00	11,163.62
November '21		\$0.00	\$0.00	\$0.00	11,163.62
December '21		\$0.00	\$0.00	\$0.00	11,163.62
INVESTMENTS:					
JEDCO Lamp	\$3,344,571.42				
January '21		\$150.45	\$0.00	\$0.00	\$3,344,721.87
February '21		190.90	0.00	0.00	3,344,912.77
March '21		510.81	0.00	0.00	3,345,423.58
April '21		932.01	0.00	0.00	3,346,355.59
May '21		2,373.90	0.00	1,500,000.00	4,848,729.49
June '21		4,538.58	0.00	(50,932.01)	4,802,336.06
July '21		6,254.21	0.00	(199,067.99)	4,609,522.28
August '21		8,699.50	0.00	(300,000.00)	4,318,221.78
September '21		9,106.23	0.00	0.00	4,327,328.01
October '21		0.00	0.00	0.00	4,327,328.01
November '21		0.00	0.00	0.00	4,327,328.01
December '21		0.00	0.00	0.00	4,327,328.01

Jefferson EDGE Lamp	\$762,344.90				
January '21	\$34.28	\$0.00	\$0.00	\$762,379.18	
February '21	43.49	0.00	0.00	762,422.67	
March '21	116.44	0.00	0.00	762,539.11	
April '21	213.00	0.00	0.00	762,752.11	
May '21	491.68	0.00	0.00	763,243.79	
June '21	714.41	0.00	0.00	763,958.20	
July '21	1,028.00	0.00	0.00	764,986.20	
August '21	1,472.63	0.00	0.00	766,458.83	
September '21	1,553.52	0.00	(50,000.00)	718,012.35	
October '21	0.00	0.00	0.00	718,012.35	
November '21	0.00	0.00	0.00	718,012.35	
December '21	0.00	0.00	0.00	718,012.35	

JEDCO'S INVESTMENT REPORT

9/30/2022

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$4,327,328	3.09%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$4,327,328</u>				

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Amended Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,158,500	\$ 2,275,059	\$ -	\$ 2,275,059	\$ -	\$ 2,275,059
Business Innovation Ctr. (Schedule A)	-	-	-	-	-	-
Financing Activities (Schedule B)	407,500	500,000	37,877	266,108	151,892	418,000
Econ. Dev. Svc. Fees (Schedule C)	293,568	284,173	230	184,308	166,930	351,238
Strategic Initiatives (Schedule D)	25,000	25,000	-	25,109	641	25,750
Marketing - P/R (Schedule E)	17,650	32,650	200	2,218	32,032	34,250
Administration (*) (***) (Schedule F)	340,000	90,000	-	-	90,000	90,000
Interest, Misc.	15,000	15,000	9,106	37,458	(32,458)	5,000
Tech. Park Revenues (Schedule H)	22,000	22,000	-	-	37,000	37,000
Conference Center (Schedule I)	26,000	26,000	-	4,914	21,086	26,000
Industry Recruitment (Schedule J)	-	-	-	-	-	-
Entrepreneurship & Innovation (Sch. K)	-	40,000	-	-	-	-
Special Projects (Schdule J)	273,145	1,725,000	15,143	19,170	1,694,830	1,714,000
Total Revenues From Local Sources	\$ 3,578,363	\$ 5,034,882	\$ 62,556	\$ 2,814,344	\$ 2,161,953	\$ 4,976,297
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 3,501,165	\$ 5,409,311	\$ 239,268	\$ 2,356,619	\$ 3,008,875	\$ 5,365,494
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	-	-	-	-	-	-
Finance (Schedule B)	-	479,340	40,140	343,481	140,019	483,500
Econ. Dev. Svc. (Schedule C)	446,500	401,800	24,147	226,174	144,126	370,300
Strategic Initiatives (Schedule D)	358,170	189,177	1,921	102,101	52,279	154,380
Marketing - P/R (Schedule E)	192,300	253,850	19,938	170,665	97,285	267,950
Admin. Exp. (Schedule F)	210,350	1,264,300	101,416	925,702	362,698	1,288,400
JEDCO Bldg. Expenses (Schedule G)	1,287,342	652,044	18,292	440,162	236,382	676,544
Tech. Park Expenses (Schedule H)	639,203	91,500	5,212	41,080	60,420	101,500
Conference Center (Schedule I)	76,500	64,500	2,074	30,029	41,791	71,820
Industry Recruitment (Schedule J)	64,500	141,100	10,985	62,082	62,318	124,400
Entrepreneurship & Innovation (Sch. K)	-	159,200	-	-	119,200	119,200
Special Projects (Schedule L)	226,300	1,712,500	15,143	15,143	1,692,357	1,707,500
Total Expenditures by Departments	\$ 3,501,165	\$ 5,409,311	\$ 239,268	\$ 2,356,619	\$ 3,008,875	\$ 5,365,494

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$90K received from J.P. in 2019 per Parish IGA (for the GNO, Inc. CEA), of which \$45K was expensed in 2019 and \$45K in 2020. Total restricted funds of \$90K received from J.P. in 2020 per Amendment #1 to Parish IGA, of which \$45K was expensed in 2020 and \$45K in 2021. Total restricted funds of \$55K received from J.P. in 2020 per Amendment #2 to Parish IGA, of which \$52, 152.50 was expensed in 2020 and \$2,847.50 in 2021. Total restricted funds of \$90K received from J.P. in 2021 per Parish IGA (for the GNO, Inc. CEA), of which \$45K will be expensed in 2021 and \$45K in 2022. Total restricted funds of \$90K to be received in 2022 from J.P. per amended Parish IGA of which \$45K will be expensed in 2022 and \$45K in 2023.

**** Total restricted funds of \$50K received from J.P. in 2020 and \$250K in 2021 for Stewart Enterprises CEA. \$46,170 was paid in 2021 and up to \$100K to be paid in 2022, up to \$75K to be paid in 2023, \$75K to be paid in 2023 and up to \$75K to be paid in 2024.

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-September 2022
 Fiscal Year Ending December 31, 2022

	(A)	(B)	(C)	(D)	(E)	(F)
	2021			Actual	Estimate	Projected
	First Amended	2022 Amended	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	September-22	(@ 9/30/2022)	Year	Year End-2022
						(1st Amended Budget)
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	1,747,095	2,163,417	155,612	1,436,951	683,849	2,120,800
Communications	55,800	46,700	2,750	21,713	28,487	50,200
Equipment Rental/Maintenance	11,200	18,200	251	3,908	14,292	18,200
Office Supplies & Postage	30,350	35,950	2,160	15,110	18,840	33,950
Dues & Subscriptions	79,800	90,800	6,992	20,274	49,526	69,800
PR/Advertising/Video Equip. Expense	85,500	85,500	5,475	70,449	15,051	85,500
Travel/Mileage	20,600	22,700	264	10,266	9,434	19,700
Staff & Professional Development	27,500	30,500	50	8,736	19,364	28,100
Special Project/Programs/Events	38,000	49,000	1,500	16,944	40,056	57,000
Attorney Fees	12,500	12,500	11,529	28,236	(10,186)	18,050
Data Base Analysis/Website Update	5,000	47,000	-	-	42,000	42,000
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Entrepreneur Challenge	-	45,000	-	-	-	-
Seminars/Conferences & Conventions	13,000	19,500	1,792	7,171	14,329	21,500
Admin.Fees/Personnel & Emergency Exp.	44,500	23,000	2,372	13,273	9,727	23,000
Computer/Equip./Svc.	130,000	70,200	14,485	57,107	13,093	70,200
Committee Mtg./Business Development	15,000	15,000	1,550	8,917	6,083	15,000
Utilities/Water	67,400	69,200	1,274	18,797	50,403	69,200
Repairs and Maintenance	15,000	15,000	-	1,363	20,957	22,320
Janitorial & Contract Services	55,000	55,000	3,055	37,532	17,468	55,000
Insurance and Security	87,500	93,000	357	(3,135)	91,135	88,000
Accounting/Audit	40,000	40,000	2,850	30,350	9,650	40,000
Lawn Maintenance	15,000	15,000	-	8,787	6,213	15,000
Generator Expenses	6,000	6,500	-	9,824	4,176	14,000
Bldgs. Supplies	20,000	20,000	395	25,705	7,295	33,000
HVAC Expenses	18,000	20,000	2,389	20,130	1,870	22,000
Elevator Repairs and Maintenance	30,000	5,500	-	7,434	66	7,500
Landscaping	11,000	13,000	-	-	13,000	13,000
Grass Cutting/Clearing/Fill	15,000	15,000	2,000	12,000	3,000	15,000
Access Road Expenses	5,000	15,000	-	-	15,000	15,000
Hog Abatement	38,500	38,500	3,212	28,911	9,589	38,500
Sales and Marketing	5,500	5,500	-	-	5,500	5,500
Program Costs	5,000	16,000	815	1,088	12,412	13,500
Garbage Collection/Pest Control/Door Mat	6,600	6,600	996	5,792	808	6,600
JEDCO Loan Payment	211,703	211,644	-	211,644	-	211,644
Food & Beverage Expenses	1,000	1,000	-	-	1,000	1,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
AEDO Accrediation	-	-	-	4,345	5,655	10,000
Business Attraction	2,500	5,000	-	1,720	4,780	6,500
Economic Dev. (Select Comfort)	-	-	-	-	1,600	1,600
Prosper Jefferson	1,800	2,400	-	3,344	(944)	2,400
Pond Maintenance	1,000	1,000	-	-	1,000	1,000
Parish IGA (GNO, Inc.)	92,847	90,000	-	90,000	-	90,000
Video Conferencing	2,500	-	-	451	549	1,000
Press Announcement	-	-	-	-	10,000	10,000
Brownfield TA & EPA Expenses	-	-	15,143	19,164	(16,934)	2,230
Econ. Assist. (Stewart)	46,170	100,000	-	60,881	39,119	100,000
Special Projects Expenses	226,300	1,712,500	-	-	1,707,500	1,707,500
EDA COVID-19 Expenses	132,000	-	-	-	-	-
Parish CEA Expenses	-	-	-	12,500	-	12,500
Office Build-Out	-	35,000	-	3,937	31,063	35,000
Total Expenditures by Characters	3,501,165	5,409,311	239,268	2,356,619	3,008,875	5,365,494

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
 End of Month-September 2022
 Fiscal Year Ending December 31, 2022

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Amended Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	132,000	-	-	-	15,000	15,000
Total Other Financing Uses	\$ 132,000	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000
NET CHANGE IN FUND BALANCE	209,198	(374,429)	(176,712)	457,725	(831,922)	(374,197)
ESTIMATED BEGINNINGS BALANCE	3,216,039	3,425,237				3,425,237
Committed Funds (Capital Improvement)	550,000	585,000				1,147,500
Committed Funds (Future T.P. Expenses)	-	-				-
Unassigned Fund Balance	2,875,237	2,465,808				1,903,540
ESTIMATED ENDING BALANCE	\$ 3,425,237	\$ 3,050,808				\$ 3,051,040

End of Month-September 2022	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
Roof	\$ 250,000.00	25	\$ 10,000.00	\$ 833.33
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 4,000.00	\$ 333.33
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Technology	\$ 150,000.00	10	\$ 15,000.00	\$ 1,250.00
Total	\$ 1,335,000.00		\$ 71,533.33	\$ 5,961.11

Committed funds for 2011 to 2018	\$ 385,000.00
Committed funds for 2019	\$ 55,000.00
Committed funds for 2020	\$ 55,000.00
Recommended Committed funds for 2021	\$ 70,000.00
Expenses for 2021	\$ (68,500.00)
Recommended Funds for 202	\$ 72,000.00
Estimated 2022 Committed Funds	\$ 568,500.00

Capital Expense- JEDCO Conference Center-2022 1st Amended Budget End of Month-September 2022	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
Roof	\$ 150,000.00	25	\$ 6,000.00	\$ 500.00
Water Heater	\$ 1,000.00	10	\$ 100.00	\$ 8.33
All Appliances	\$ 25,000.00	10	\$ 2,500.00	\$ 208.33
Driveway/Parking Lot	\$ 100,000.00	50	\$ 2,000.00	\$ 166.67
HVAC	\$ 100,000.00	20	\$ 4,000.00	\$ 333.33
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 25,000.00	50	\$ 500.00	\$ 41.67
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 10,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 15,000.00	20	\$ 1,750.00	\$ 145.83
Technology	\$ 150,000.00	10	\$ 15,000.00	\$ 1,250.00
Total	\$ 891,000.00		\$ 56,483.33	\$ 4,706.95

Committed funds for 2014 to 2021 \$ 448,000.00
Recommended Committed funds for 2022 \$ 56,000.00

Net 2022 Committed Funds \$ 504,000.00

Capital Expense-Churchill Parkway-2022 1st Amended Budget End of Month-September 2022	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
Street/Sidewalks Repairs	\$ 100,000.00	50	\$ 2,000.00	\$ 166.67
Lighting/Electrical	\$ 15,000.00	20	\$ 750.00	\$ 62.50
Structure/Equipment	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Landscaping	\$ 15,000.00	20	\$ 750.00	\$ 62.50
Total	\$ 205,000.00		\$ 5,000.00	\$ 416.67

Committed funds for 2008 to 2021	\$ 70,000.00
Recommended Committed funds for 2022	\$ 5,000.00

Net 2022 Committed Funds \$ 75,000.00

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Amended Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 200,000	\$ 250,000	\$ 6,250	\$ 159,500	\$ 90,500	\$ 250,000
Investment Income	5,000	8,000	1,554	6,168	(2,168)	4,000
COVID-19 Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 205,000	\$ 258,000	\$ 7,804	\$ 165,668	\$ 88,332	\$ 254,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	50,000	50,000	4,375	32,107	27,893	60,000
Site Selection Initiative	5,000	5,000	-	-	5,000	5,000
Sub-Total	\$ 55,000	\$ 55,000	\$ 4,375	\$ 32,107	\$ 32,893	\$ 65,000
Tech Park Master Plan Implementation:						
Tech Park Implementation	200,000	150,000	50,686	266,059	76,941	343,000
Site Selection Initiatives	-	-	-	-	-	-
Technical Planning/Projects	50,000	50,000	(1,410)	7,998	42,002	50,000
Phase I Development	20,000	20,000	-	-	20,000	20,000
Tech Park Marketing	30,000	40,000	-	-	-	-
Misc. Master Plan Projects	5,000	5,000	-	-	5,000	5,000
Infrastructure Expenses	-	-	-	-	-	-
Sub-Total	\$ 305,000	\$ 265,000	\$ 49,276	\$ 274,057	\$ 143,943	\$ 418,000
Economic Development Strategic Plan:						
Planning	\$ 25,000	\$ 15,000	\$ -	\$ -	\$ 15,000	\$ 15,000
Progress Reports & Technical Assist.	10,000	10,000	-	-	25,000	25,000
Sub-Total	\$ 35,000	\$ 25,000	\$ -	\$ -	\$ 40,000	\$ 40,000
Administrative:						
Misc. Project Fund	-	-	-	-	-	-
Travel Expenses	5,000	5,000	-	226	4,774	5,000
Dues and Subscriptions	1,500	1,500	-	-	1,500	1,500
EDGE Fundraising	19,500	21,500	-	10,339	11,161	21,500
Strategic Initiatives	28,000	28,000	-	12,958	15,042	28,000
Investor Relations/Staff Support	1,000	1,000	-	-	1,000	1,000
Meetings/Meals	5,000	5,000	2,111	2,111	2,889	5,000
COVID-19 Expenses	-	-	-	-	-	-
Sub-Total	\$ 60,000	\$ 62,000	\$ 2,111	\$ 25,634	\$ 36,366	\$ 62,000
Total Expenditures by Characters	\$ 455,000	\$ 407,000	\$ 55,762	\$ 331,798	\$ 253,202	\$ 585,000
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (250,000)	\$ (149,000)	\$ (47,958)	\$ (166,130)	\$ (164,870)	\$ (331,000)
ESTIMATED BEGINNING FUND BALANCE	\$ 761,386	\$ 511,386				\$ 511,386
ESTIMATED ENDING FUND BALANCE	\$ 511,386	\$ 362,386				\$ 180,386

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Amended Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Amended Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 215,000	\$ 240,000	\$ 17,944	\$ 173,714	\$ 46,286	\$ 220,000
Interest Earned from Investment	30,000	15,000	268	668	(468)	200
Recovery Revenues	-	-	-	-	-	-
Total Revenues From Local Sources	\$ 245,000	\$ 255,000	\$ 18,212	\$ 174,382	\$ 45,818	\$ 220,200
SUMMARY OF EXPENDITURES						
Administration Expenses	103,000	100,000	10,555	83,453	26,547	110,000
Loan Loss Reserve	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures by Characters	\$ 103,000	\$ 100,000	\$ 10,555	\$ 83,453	\$ 26,547	\$ 110,000
NET CHANGE IN FUND BALANCE	\$ 142,000	\$ 155,000	\$ 7,657	\$ 90,929	\$ 19,271	\$ 110,200
ESTIMATED BEGINNING FUND BALANCE	\$ 8,444,865	\$ 8,586,865				\$ 8,586,865
ESTIMATED ENDING FUND BALANCE	\$ 8,586,865	\$ 8,741,865				\$ 8,697,065

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Amended Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 60,000	\$ 60,000	# \$ 4,186	\$ 41,418	\$ 582	\$ 42,000
Interest Earned from Investment	3,000	3,000	17	41	959	1,000
Total Revenues from Local Sources	\$ 63,000	\$ 63,000	\$ 4,203	\$ 41,459	\$ 1,541	\$ 43,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	60,000	60,000	4,186	39,913	2,087	42,000
Total Expenditures by Characters	\$ 60,000	\$ 60,000	\$ 4,186	\$ 39,913	\$ 2,087	\$ 42,000
NET CHANGE IN FUND BALANCE	\$ 3,000	\$ 3,000	\$ 17	\$ 1,546	\$ (546)	\$ 1,000
ESTIMATED BEGINNING FUND BALANCE	\$ 1,329,925	\$ 1,332,925				\$ 1,332,925
ESTIMATED ENDING FUND BALANCE	\$ 1,332,925	\$ 1,335,925				\$ 1,333,925

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Amended Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 62,000	\$ 62,000	\$ 10,033	\$ 76,657	\$ (16,657)	\$ 60,000
Interest Earned from Investment	8,000	8,000	1	34	466	500
Total Revenues from Local Sources	\$ 70,000	\$ 70,000	\$ 10,034	\$ 76,691	\$ (16,191)	\$ 60,500
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	64,000	60,000	7,817	69,145	(9,145)	60,000
Total Expenditures by Characters	\$ 64,000	\$ 60,000	\$ 7,817	\$ 69,145	\$ (9,145)	\$ 60,000
NET CHANGE IN FUND BALANCE	\$ 6,000	\$ 10,000	\$ 2,217	\$ 7,546	\$ (7,046)	\$ 500
ESTIMATED BEGINNING FUND BALANCE	\$ 2,450,865	\$ 2,456,865				\$ 2,456,865
ESTIMATED ENDING FUND BALANCE	\$ 2,456,865	\$ 2,466,865				\$ 2,457,365

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Amended Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 105,000	\$ 230,000	\$ 6,230	\$ 64,397	\$ 45,603	\$ 110,000
Total Revenues from Local Sources	\$ 105,000	\$ 230,000	\$ 6,230	\$ 64,397	\$ 45,603	\$ 110,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	105,000	230,000	-	-	110,000	110,000
Total Expenditures by Characters	\$ 105,000	\$ 230,000	\$ -	\$ -	\$ 110,000	\$ 110,000
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 6,230	\$ 64,397	\$ (64,397)	\$ -

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Amended Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 6,000	\$ 30,000	\$ -	\$ -	\$ 30,000	\$ 30,000
Interest Earned from Investment	3,000	3,000	-	-	3,000	3,000
Total Revenues from Local Sources	\$ 9,000	\$ 33,000	\$ -	\$ -	\$ 33,000	\$ 33,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	25,000	12,500	-	-	50,000	50,000
Total Expenditures by Characters	\$ 25,000	\$ 12,500	\$ -	\$ -	\$ 50,000	\$ 50,000
NET CHANGE IN FUND BALANCE	\$ (16,000)	\$ 20,500	\$ -	\$ -		\$ (17,000)
ESTIMATED BEGINNING FUND BALANCE	\$ 1,000,000	\$ 984,000				\$ 984,000
ESTIMATED ENDING FUND BALANCE	\$ 984,000	\$ 1,004,500				\$ 967,000

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Amended Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 6,000	\$ 48,000	\$ 4,101	\$ 23,569	\$ 12,431	\$ 36,000
Interest Earned from Investment	100	500	-	30	20	50
Total Revenues from Local Sources	\$ 6,100	\$ 48,500	\$ 4,101	\$ 23,599	\$ 12,451	\$ 36,050
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	-	20,000	-	-	-	-
Total Expenditures by Characters	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
Transfer to other funds	\$ 132,000	\$ -	\$ -	\$ -		\$ -
Transfer from other funds		\$ -	\$ -	\$ -		
Total Other Financing Uses	\$ 132,000	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ (125,900)	\$ 28,500	\$ 4,101	\$ 23,599	\$ 12,451	\$ 36,050
ESTIMATED EBGINNING FUND BALANCE	\$ 1,432,000	\$ 1,306,100				\$ 1,306,100
ESTIMATED ENDING FUND BALANCE	\$ 1,306,100	\$ 1,334,600				\$ 1,342,150

Jefferson Economic Development Commission
 End of Month-September 2022
 Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Adopted Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
PROGRAM REVENUES						
Tenant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	-	-	-	-	-	-
Health Benefits & Taxes	-	-	-	-	-	-
SEP/IRA-Retirement	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-September 2022
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Adopted Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
PROGRAM REVENUES						
Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	-	-	-	-	-	-
HUD Revenues	-	-	-	-	-	-
EDA Revenues	60,000	60,000	4,186	36,258	11,742	48,000
LRCF Revenues	113,000	110,000	10,555	55,773	54,227	110,000
ILTAP Revenues	69,000	65,000	23,136	58,606	41,394	100,000
CDBG Fish Fund Revenues	500	15,000	-	38,000	(38,000)	-
EDA COVID Revenues	-	20,000	-	6,250	43,750	50,000
JEDCO Development Corp. Revenues	165,000	230,000	-	71,221	38,779	110,000
Other fees	-	-	-	-	-	-
Total Revenues	\$ 407,500	\$ 500,000	\$ 37,877	\$ 266,108	151,892	\$ 418,000
PROGRAM EXPENDITURES						
Staff Salaries	163,000	320,000	28,282	251,668	88,332	340,000
Health Benefits & Taxes	34,000	43,300	2,426	25,789	4,211	30,000
SEP/IRA-Retirement	33,000	39,040	3,450	30,702	9,298	40,000
Communications	10,000	3,500	622	5,311	1,689	7,000
Program Costs	-	-	-	-	-	-
Equipment Rental/Maintenance	2,000	4,000	-	160	3,840	4,000
PR/Advertising	30,000	20,000	-	6,800	13,200	20,000
Office Supplies	2,500	5,000	1,390	3,363	637	4,000
Postage & Coping	1,500	1,500	33	1,328	172	1,500
Travel/Mileage	4,000	5,000	-	3,926	1,074	5,000
Staff Development	10,000	7,500	50	2,006	5,494	7,500
Dues & Subscriptions	22,000	25,000	1,716	8,644	10,356	19,000
Attorney Fees	2,500	2,500	2,171	3,784	(1,284)	2,500
Contract Svc./Loan Processing	-	-	-	-	-	-
Special Events	-	3,000	-	-	3,000	3,000
EDA COVID Expenses	132,000	-	-	-	-	-
Total Expenditures	\$ 446,500	\$ 479,340	\$ 40,140	\$ 343,481	\$ 140,019	\$ 483,500
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	132,000	-	-	-	-	-
Total Other Financing Uses	\$ 132,000	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ 93,000	\$ 20,660	\$ (2,263)	\$ (77,373)	\$ 11,873	\$ (65,500)

Jefferson Economic Development Commission
End of Month-September 2022
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Adopted Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
PROGRAM REVENUES						
Incentive Fees	\$ 2,000	\$ 2,000	\$ 230	\$ 3,020	(1,020)	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	269,620	260,225	-	159,340	167,950	327,290
Bond Revenues	<u>21,948</u>	<u>21,948</u>	<u>-</u>	<u>21,948</u>	<u>-</u>	<u>21,948</u>
Total Revenues	\$ 293,568	\$ 284,173	\$ 230	\$ 184,308	\$ 166,930	\$ 351,238
PROGRAM EXPENDITURES						
Staff Salaries	204,250	231,000	16,575	157,179	73,821	231,000
Health Benefits & Taxes	52,720	55,600	3,421	34,521	21,079	55,600
SEP/IRA-Retirement	25,200	28,200	2,051	19,194	9,006	28,200
Communications	12,000	12,000	328	4,175	7,825	12,000
Program Costs	4,000	5,000	815	1,088	1,412	2,500
Equipment Rental/Maintenance	2,000	4,000	-	180	3,820	4,000
Office Supplies	1,000	2,000	126	1,500	500	2,000
Dues & Subscriptions	32,000	32,000	38	2,591	14,409	17,000
Postage	2,000	2,000	-	120	880	1,000
Data Base Analysis	3,000	10,000	-	-	5,000	5,000
Travel/Mileage	6,000	6,000	94	742	2,258	3,000
Staff Development	6,000	6,000	-	4,100	(1,100)	3,000
Special Projects	4,000	4,000	-	-	4,000	4,000
Seminars/Conferences & Conventions	<u>4,000</u>	<u>4,000</u>	<u>699</u>	<u>784</u>	<u>1,216</u>	<u>2,000</u>
Total Expenditures	\$ 358,170	\$ 401,800	\$ 24,147	\$ 226,174	\$ 144,126	\$ 370,300
NET PROGRAM SURPLUS/DEFICIT	\$ (64,602)	\$ (117,627)	\$ (23,917)	\$ (41,866)	\$ 22,804	\$ (19,062)

Jefferson Economic Development Commission
End of Month-September 2022
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Adopted Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
Program Revenue	-	-	-	-	-	-
Brownfield TA Revenues	-	-	-	8,000	(8,000)	-
Entergy Revenues	-	-	-	3,250	(2,500)	750
Special Projects	-	-	-	13,859	(13,859)	-
Total Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,109	\$ 641	\$ 25,750
PROGRAM EXPENDITURES						
Staff Salaries	92,000	97,000	(7,461)	28,436	38,564	67,000
Health Benefits & Taxes	18,100	25,777	460	8,194	3,806	12,000
SEP/IRA-Retirement	19,100	18,300	937	9,813	187	10,000
Communications	4,200	4,200	164	2,223	1,977	4,200
Program Costs	1,000	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	700	700	-	146	554	700
Office Supplies	400	400	-	1,684	(1,284)	400
Dues & Subscriptions	15,000	5,000	194	594	4,406	5,000
Postage	200	200	-	155	45	200
Conferences/Conventions	5,000	2,500	309	978	1,522	2,500
Travel/Mileage	1,600	1,600	-	308	1,292	1,600
Staff Development	3,500	3,500	-	350	3,150	3,500
Business Attraction Strategy	2,500	-	-	1,500	-	1,500
Gretna Expenses	25,000	25,000	-	25,000	-	25,000
Special Projects	4,000	4,000	-	2,944	9,056	12,000
Brownfield TA Expenses	-	-	-	4,021	(1,791)	2,230
Attorney Fees	-	-	7,318	15,755	(10,205)	5,550
Total Expenditures	\$ 192,300	\$ 189,177	\$ 1,921	\$ 102,101	\$ 52,279	\$ 154,380
NET PROGRAM SURPLUS/DEFICIT	\$ (167,300)	\$ (164,177)	\$ (1,921)	\$ (76,992)	\$ (51,638)	\$ (128,630)

* Line item moved from Strategic Initiatives-Schedule D

**Jefferson Economic Development Commission
End of Month-September 2022
Marketing-Schedule E**

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Adopted Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
PROGRAM REVENUES						
Program/Event Revenues	\$ 16,000	\$ 16,000	\$ -	\$ -	\$ 16,000	\$ 16,000
Entrepreneur Challenge	-	-	-	-	-	-
Sponsorship	-	15,000	-	-	15,000	15,000
Prosper Jefferson	1,650	1,650	200	2,218	(568)	1,650
Press Announcement Fees	-	-	-	-	1,600	1,600
Total Revenues	\$ 17,650	\$ 32,650	\$ 200	\$ 2,218	\$ 32,032	\$ 34,250
PROGRAM EXPENDITURES						
Staff Salaries	75,000	77,500	11,892	72,247	15,753	88,000
Health Benefits & Taxes	11,000	11,000	640	6,467	5,033	11,500
SEP/IRA-Retirement	9,400	9,500	893	7,977	3,023	11,000
Communications	7,900	7,200	214	1,421	5,779	7,200
Equipment Rental/Maintenance	2,500	2,500	-	146	2,354	2,500
PR/Advertising	55,000	60,000	5,475	63,649	1,351	65,000
Office Supplies	3,000	3,000	-	148	2,852	3,000
Dues & Subscriptions	9,000	10,000	824	2,503	7,497	10,000
Postage	750	750	-	155	595	750
Travel/Mileage	500	1,000	-	108	892	1,000
Staff Development	2,000	3,500	-	-	3,500	3,500
Web-Site Update	2,000	30,000	-	-	30,000	30,000
Programs/Event	30,000	30,000	-	12,500	17,500	30,000
Video Equipment Expenses	500	500	-	-	500	500
Entrepreneur Challenge	-	5,000	-	-	-	-
Prosper Jefferson	1,800	2,400	-	3,344	(944)	2,400
Press Announcement Expenses	-	5,000	-	-	1,600	1,600
Total Expenditures	\$ 210,350	\$ 258,850	\$ 19,938	\$ 170,665	\$ 97,285	\$ 267,950
NET PROGRAM SURPLUS/DEFICIT	\$ (192,700)	\$ (226,200)	\$ (19,738)	\$ (168,447)	\$ (65,253)	\$ (233,700)

* \$40,000 moved to Entrepreneur & Innovation-Schedule K

Jefferson Parish Economic Development Commission
End of Month-September 2022
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2021			Actual	Estimate	Projected
	First Amended	2022 Adopted	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	September-22	(@ 9/30/2022)	Year	Year End-2022
						(1st Amended Budget)
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***	90,000	90,000	-	-	90,000	90,000
COVID-19 Reimbursement Revenues	-	-	-	-	-	-
Economic Assist. (Stewart Enterprise)	250,000	-	-	-	-	-
Total Revenues	\$ 340,000	\$ 90,000	\$ -	\$ -	\$ 90,000	\$ 90,000
PROGRAM EXPENDITURES						
Staff Salaries	640,500	642,500	58,929	499,027	143,473	642,500
Health Benefits & Taxes	93,500	105,000	6,276	56,124	48,876	105,000
SEP/IRA-Retirement	78,825	78,500	7,205	58,989	19,511	78,500
Communications	16,000	12,600	1,143	7,002	5,598	12,600
Equipment Rental/Maintenance	4,000	4,000	251	3,276	724	4,000
Office Supplies	16,000	16,000	611	6,565	9,435	16,000
Dues & Subscriptions	1,500	1,500	2,920	4,642	(3,142)	1,500
Postage	3,000	3,000	-	(41)	3,041	3,000
Committee Meetings	10,000	10,000	1,050	1,699	8,301	10,000
Seminars/Conventions	4,000	4,000	784	2,119	1,881	4,000
Accounting/Audit	40,000	40,000	2,850	30,350	9,650	40,000
Insurance	36,000	36,000	-	(4,340)	40,340	36,000
Business Development	5,000	5,000	500	7,218	(2,218)	5,000
Travel/Mileage	8,000	8,000	-	3,538	4,462	8,000
Staff Development	3,000	3,000	-	2,280	1,320	3,600
Administrative Fees	13,000	13,000	2,372	13,273	(273)	13,000
Computer/Equip./Svc.	130,000	70,200	14,485	57,107	13,093	70,200
AEDO Accreditation	-	-	-	4,345	5,655	10,000
Personnel Expenses	28,500	7,000	-	-	7,000	7,000
Emergency Expenses	3,000	3,000	-	-	3,000	3,000
Attorney Fees	10,000	10,000	2,040	8,697	1,303	10,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
Economic Assist. (Select Comfort) **	-	-	-	-	-	-
Parish IGA-(GNO, Inc.)***	92,847	90,000	-	90,000	-	90,000
Video Conferencing	2,500	-	-	451	549	1,000
Economic Assist. (Stewart) ****	46,170	100,000	-	60,881	39,119	100,000
COVID-19 Expenses	-	-	-	-	-	-
Parish CEA Expenses	-	-	-	12,500	-	12,500
Total Expenditures	\$ 1,287,342	\$ 1,264,300	\$ 101,416	\$ 925,702	\$ 362,698	\$ 1,288,400
NET PROGRAM SURPLUS/DEFICIT	\$ (947,342)	\$ (1,174,300)	\$ (101,416)	\$ (925,702)	\$ (272,698)	\$ (1,198,400)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777 Additional related expenses incurred by JEDCO are also included

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$90K received from J.P. in 2019 per Parish IGA (for the GNO, Inc. CEA), of which \$45K was expensed in 2019 and \$45K in 2020. Total restricted funds of \$90K received from J.P. in 2020 per Amendment #1 to Parish IGA, of which \$45K was expensed in 2020 and \$45K in 2021. Total restricted funds of \$55K received from J.P. in 2020 per Amendment #2 to Parish IGA, of which \$52, 152.50 was expensed in 2020 and \$2,847.50 in 2021. Total restricted funds of \$90K received from J.P. in 202: per Parish IGA (for the GNO, Inc. CEA), of which \$45K will be expensed in 2021 and \$45K in 2022. Total restricted funds of \$90K to be received in 2022 from J.P. per amended Parish IGA of which \$45K will be expensed in 2022 and \$45K in 2023

**** Total restricted funds of \$50K received from J.P. in 2020 and \$250K in 2021 for Stewart Enterprises CEA. \$46,170 was paid in 2021 and up to \$100K to be paid in 202: up to \$75K to be paid in 2023, \$75K to be paid in 2023 and up to \$75K to be paid in 2024

Jefferson Economic Development Commission
End of Month-September 2022
Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Adopted Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	143,000	144,000	9,331	88,305	55,695	144,000
Health Benefits & Taxes	36,000	37,200	1,316	18,072	19,128	37,200
SEP/IRA-Retirement	18,500	17,600	1,138	10,773	6,827	17,600
Communications	5,700	5,000	115	1,060	3,940	5,000
Travel/Mileage	500	500	-	-	500	500
Repairs and Maintenance	5,500	5,500	-	1,363	4,137	5,500
Janitorial Services	35,000	35,000	2,425	23,300	11,700	35,000
Utilities	40,000	40,000	-	5,444	34,556	40,000
Security	1,000	1,500	357	1,205	295	1,500
Insurance	50,000	50,000	-	-	50,000	50,000
Lawn Maintenance	15,000	15,000	-	8,787	6,213	15,000
Garbage Collection	2,000	2,000	150	1,317	683	2,000
Generator Maintenance	3,000	4,000	-	2,422	1,578	4,000
Bldg. Supplies	10,000	10,000	225	23,038	(38)	23,000
Water	2,400	1,200	-	54	1,146	1,200
Dues and Subscriptions	300	300	-	-	300	300
HVAC Maintenance	18,000	20,000	2,389	20,130	1,870	22,000
Elevator Repairs and Maintenance	30,000	5,500	-	7,434	66	7,500
Door Mat Services	2,100	2,100	556	3,283	(1,183)	2,100
Pest Control	2,500	2,500	290	1,192	1,308	2,500
Generator Repairs	3,000	2,500	-	7,402	2,598	10,000
Professional Development	3,000	3,000	-	-	3,000	3,000
JEDCO Loan Payment	211,703	211,644	-	211,644	-	211,644
Pond Retention	1,000	1,000	-	-	1,000	1,000
Office Build-out	-	35,000 *	-	3,937	31,063	35,000 *
Total Expenditures	\$ 639,203	\$ 652,044	\$ 18,292	\$ 440,162	\$ 236,382	\$ 676,544

* \$35,000 taken from Capital Expense Schedule

Jefferson Economic Development Commission
End of Month-September 2022
Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Adopted Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
PROGRAM REVENUES						
Common Area Revenues	\$ 22,000	\$ 22,000	\$ -	\$ -	\$ 22,000	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Park Programs	-	-	-	-	15,000	15,000
Total Revenues	\$ 22,000	\$ 22,000	\$ -	\$ -	\$ 37,000	\$ 37,000
PROGRAM EXPENDITURES						
Landscaping	11,000	13,000	-	-	13,000	13,000
Grass Cutting/Clearing/Fill	15,000	15,000	2,000	12,000	3,000	15,000
Utilities	3,000	6,000	-	169	5,831	6,000
Repairs and Maintenance	4,000	4,000	-	-	4,000	4,000
Access Road Expenses	5,000	15,000	-	-	15,000	15,000
Hog Abatement	38,500	38,500	3,212	28,911	9,589	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	-	-	-	-	-	-
Park Programming	-	-	-	-	10,000	10,000
Total Expenditures	\$ 76,500	\$ 91,500	\$ 5,212	\$ 41,080	\$ 60,420	\$ 101,500
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	15,000	15,000
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (54,500)	\$ (69,500)	\$ (5,212)	\$ (41,080)	(8,420)	\$ (49,500)

Jefferson Economic Development Commission
End of Month-September 2022
Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Adopted Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
PROGRAM REVENUES						
Building Rent	\$ 25,000	\$ 25,000	\$ -	\$ 4,914	\$ 20,086	\$ 25,000
Food & Beverage Revenues	1,000	1,000	-	-	1,000	1,000
Total Revenues	\$ 26,000	\$ 26,000	\$ -	\$ 4,914	\$ 21,086	\$ 26,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	5,500	5,500	-	-	12,820	12,820
Utilities	22,000	22,000	1,274	13,130	8,870	22,000
Contract Services	20,000	20,000	630	14,232	5,768	20,000
Sales and Marketing	5,500	5,500	-	-	5,500	5,500
Supplies	10,000	10,000	170	2,667	7,333	10,000
Security	500	500	-	-	500	500
Food & Beverage Expenses	1,000	1,000	-	-	1,000	1,000
Fire System	-	-	-	-	-	-
Total Expenditures	\$ 64,500	\$ 64,500	\$ 2,074	\$ 30,029	41,791	\$ 71,820
NET PROGRAM SURPLUS/DEFICIT	\$ (38,500)	\$ (38,500)	\$ (2,074)	\$ (25,115)	(20,705)	\$ (45,820)

Jefferson Economic Development Commission
End of Month-September 2022
Industry Recruitment-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Adopted Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
PROGRAM EXPENDITURES						
Staff Salaries	\$ -	\$ 75,000	\$ 6,833	\$ 46,623	\$ 18,877	\$ 65,500
Health Benefits & Taxes	-	12,000	184	1,028	972	2,000
SEP/IRA-Retirement	-	9,200	834	5,823	2,177	8,000
Communications	-	1,100	164	521	579	1,100
Equipment Rental/Maintenance	-	1,500	-	-	1,500	1,500
Postage	-	1,000	-	-	1,000	1,000
Office Supplies	-	500	-	133	367	500
Dues and Subscriptions	-	14,000	1,300	1,300	12,700	14,000
Program Costs	-	5,000	-	-	5,000	5,000
Special Projects	-	5,000	1,500	1,500	3,500	5,000
Database Development/Maintenance	-	3,500	-	-	3,500	3,500
Business Attraction Strategy	-	5,000	-	220	4,780	5,000 *
Trave/Mileage	-	300	170	1,644	(1,344)	300
Staff Development	-	2,000	-	-	2,000	2,000
Seminars/Conference & Conventions	-	6,000	-	3,290	6,710	10,000
Total Expenditures	\$ -	\$ 141,100	\$ 10,985	\$ 62,082	62,318	\$ 124,400

* Line item moved from Strategic Initiatives-Schedule D

(a)-Title of Schedule J will be changed fro Business Attraction to Industry Recruitment

Jefferson Economic Development Commission
End of Month-September 2022
Entrepreneurship & Innovation-Schedule K

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Adopted Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
PROGRAM REVENUES						
Entrepreneur Challenge	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000	\$ 40,000 *
Total Revenues	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000	\$ 40,000
PROGRAM EXPENDITURES						
Staff Salaries	\$ -	\$ 75,000	\$ -	\$ -	\$ 75,000	\$ 75,000
Health Benefits & Taxes	-	12,000	-	-	12,000	12,000
SEP/IRA-Retirement	-	9,200	-	-	9,200	9,200
Communications	-	1,100	-	-	1,100	1,100
Equipment Rental/Maintenance	-	1,500	-	-	1,500	1,500
Postage	-	100	-	-	100	100
Office Supplies	-	500	-	-	500	500
Dues and Subscriptions	-	3,000	-	-	3,000	3,000
Program Costs	-	5,000	-	-	5,000	5,000
Special Projects	-	3,000	-	-	3,000	3,000
Entrepreneur Challenge	-	40,000	-	-	40,000	40,000 *
Database Development/Maintenance	-	3,500	-	-	3,500	3,500
Travel/Mileage	-	300	-	-	300	300
Staff Development	-	2,000	-	-	2,000	2,000
Seminars/Conference & Conventions	-	3,000	-	-	3,000	3,000
Total Expenditures	\$ -	\$ 159,200	\$ -	\$ -	159,200	\$ 159,200
NET PROGRAM SURPLUS/DEFICIT	\$ 1	\$ (119,200)	\$ -	\$ -	\$ (119,200)	\$ (119,200)

* Moved from Marketing-Schedule E

Jefferson Economic Development Commission
End of Month-September 2022
Special Projects-Schedule L

	(A)	(B)	(C)	(D)	(E)	(F)
	2021 First Amended Budget	2022 Adopted Budget	Actual September-22	Actual Year-to-Date (@ 9/30/2022)	Estimate Remaining for Year	Projected Actual Result at Year End-2022 (1st Amended Budget)
PROGRAM REVENUES						
State Capital Outlay-A.M. Gate Complex	\$ 221,300	\$ 1,432,500	\$ -	\$ -	\$ 1,432,500	\$ 1,432,500
A.M. Gate Complex-Admin. Revenues	1,845	12,500	-	-	1,500	1,500
Brownfield Grant	30,000	200,000	15,143	15,143	184,857	200,000
LED Technical Assistance	20,000	80,000	-	4,027	75,973	80,000
	<u>273,145</u>	<u>1,725,000</u>	<u>15,143</u>	<u>19,170</u>	<u>1,694,830</u>	<u>1,714,000</u>
Total Revenues						
PROGRAM EXPENDITURES						
State Capital Outlay-A.N. Gate Complex	221,300	1,432,500	-	-	1,432,500	1,432,500
Brownfield Grant (RPC Subaward)	5,000	100,000	-	-	15,000	15,000
Brownfield Grant Marketing Analysis	-	63,000	-	-	63,000	63,000
Brownfield Grant Administrative Exp.	-	37,000	15,143	15,143	21,857	37,000
Brownfield Grant Environment Contract	-	-	-	-	100,000	100,000
LED Tech Assist. Marketing	-	26,000	-	-	26,000	26,000
LED Tech. Assist. Outreach Contract	-	40,000	-	-	20,000	20,000
LED Tech Assist. Administrative Exp.	-	14,000	-	-	14,000	14,000
	<u>226,300</u>	<u>1,712,500</u>	<u>15,143</u>	<u>15,143</u>	<u>1,692,357</u>	<u>1,707,500</u>
Total Expenditures	\$ 226,300	\$ 1,712,500	\$ 15,143	\$ 15,143	\$ 1,692,357	\$ 1,707,500
NET PROGRAM SURPLUS/DEFICIT	\$ 46,845	\$ 12,500	\$ -	\$ 4,027	\$ 2,473	\$ 6,500