



JEDCO Executive Committee
June 29, 2023 @ 8:30 A.M.
JEDCO Administration Building - Boardroom
700 Churchill Parkway, Avondale, LA 70094
AGENDA

- I. Call to Order – Chairman Larry Katz**
 - Pledge of Allegiance and welcome guests
 - Approval of Board absences for today, June 29, 2023
 - Approval of minutes for May 25, 2023 **Pg. 2**

- II. Public Comments on Agenda Items**

- III. Unfinished and New Business**
 - Resolution approving a Cooperative Endeavor Agreement with the Parish of Jefferson for supplemental economic development and related services, and providing for related matters – **Lacey Bordelon Pg. 7**
 - Resolution approving a Cooperative Endeavor Agreement with Greater New Orleans, Inc. for economic development and related services, and provided for related matters – **Lacey Bordelon Pg. 16**
 - Resolution approving and authorizing the execution of an amendment to the consulting services contract with PRIME Business Advisory Solutions for accounting services – **Lacey Bordelon Pg. 30**
 - Approval of JEDCO 2023 First Amended Budget – **Lacey Bordelon Pg. 35**

- IV. Monthly Financial Report**
 - May 2023 – **Lacey Bordelon Pg. 65**

- V. President and CEO Report – Jerry Bologna**

- VI. Other Updates or Comments from the JEDCO Board of Commissioners**

- VII. Adjournment**

In accordance with provisions of the American with Disabilities Act Amendments Act of 2008, as amended, JEDCO shall not discriminate against individuals with disabilities on the basis of disability in its services, programs or activities. If you require auxiliary aids or devices, or other reasonable accommodation under the ADA Amendments Act, please submit your request to the ADA Coordinator of JEDCO at least forty-eight (48) hours in advance or as soon as practical. A seventy-two (72) hour advanced notice is required to request Certified ASL interpreters. JEDCO ADA Coordinator – Scott Rojas, 700 Churchill Parkway, Avondale, LA 70094 (504) 875-3916, srojas@jedco.org



JEDCO Board of Commissioners
May 25, 2023 @ 8:30 A.M.
JEDCO Administration Building
700 Churchill Parkway, Avondale, LA 70094

MINUTES

Call to Order: 8:30 a.m.

Attendance: Vice Chairwoman Mayra Pineda, Jimmy Baum, Lloyd Clark, Joe Ewell, Mike Fahrenholt, Josline Frank, Brian Heiden, Jim Martin, Melissa O’Neal, Joe Riccobono, Stephen Robinson, Gene Sausse, Floyd Simeon, Bob Stevens, Teri Tucker

Absences: Mickal Adler, Kenny Bertucci, Tom Gennaro, Jim Hudson, Larry Katz, Teresa Lawrence,

Staff: Jerry Bologna, Lacey Bordelon, Janet Galati, Jennifer Lapeyrouse, Kelsey Scram, Penny Weeks, Kate Wendel

Attorney: None

Guest: Steven Spalding and Bill Morlok – Point A Consulting
Mike Bucher – SVN/Urban Properties
Joey Richard – Richard CPAs

I. Call to Order – Vice Chairwoman Mayra Pineda

- **Approval of Board absences for today, May 25, 2023** – Lloyd Clark motioned, seconded by Jim Martin, to excuse the above-named absences. The motion passed unanimously.
- **Approval of minutes for March 30, 2023** – Jimmy Baum motioned, seconded by Joe Ewell, to approve the minutes. The motion passed unanimously.
- **Presentation by Point A Consulting, Steven Spalding and Bill Morlock, of the Executive Summary of the Churchill Technology & Business Park Strategic Business Plan**
Mr. Spalding and Mr. Morlock provided the following overview of the Executive Summary:
 - The Strategic Business Plan (SBP) is designed to guide development activity and implementation of the Churchill Park Master Plan largely

on JEDCO-owned property within the Park. It addresses the Park's current market and operating context and serves as a tool to help JEDCO manage all aspects of the Churchill Park enterprise. The SBP builds upon previous plans and studies and organizes the relevant goals, findings and recommendations of those studies into a comprehensive, implementable strategy containing concrete actions steps.

- The development process for the Strategic Business Plan was a highly collaborative process involving significant input from JEDCO staff and feedback from interviews with several of JEDCO's economic development strategic partners and other stakeholders, including Louisiana Economic Development's Director of Business Development, Charlie Romaine and Site Development Program Manager, Daniel Michel; Michael Hecht with Greater New Orleans, Inc.; Dr. Arlanda Williams, the Vice Chancellor of the Office of Workforce Development and members of her team at Delgado Community College River City Campus; and adjacent land owners.
- At the outset of the development process, the JEDCO Team developed a new vision for Churchill Park that set the tone for the plan's elements. The new vision for the Park follows:

Churchill Technology & Business Park will be recognized as a regional center of industry innovation and collaboration that drives growth of the Fairfield District. Churchill will serve as a vibrant mixed-use destination that embraces resilient and sustainable design, and complements Fairfield's "world class" natural and recreational amenities.

- All elements of the SBP were developed to align with the new vision. The major elements of the plan address all aspects of Churchill Park's purpose and activity including the Park's Vision and Goals, Placemaking, Market Drivers, Programs, Marketing and Branding, Financing, Governance and Management, and includes the all-important Implementation Roadmap containing concrete actions to steer land development, facilities development, marketing, staffing/personnel, governance and funding.
- The plan's operational detail primarily focuses on action needed in the coming two to three years. Beyond that scope, the SBP will need to be updated to account for such things as improvements that have been made within the Park, new tenants, new sources of funding, etc. as well as new issues or obstacles to development that have arisen. Therefore, the SBP should be considered a living document. Updates to the plan can be made internally by JEDCO staff.

- The SBP identifies 18 immediate and near-term actions that are essential to the success of the Churchill Tech Park enterprise. Those actions range from land development and marketing to organizational capacity-building.
- Implementation should start immediately once the plan is adopted, and for the most part should be accomplished in years 1–3. Examples of those immediate and near-term actions include confirming a permanent governance structure within JEDCO to provide policy, direct decision-making, and oversight authority for the Churchill Technology Park enterprise; releasing an RFQ/RFP for a development partner to build the first multi-tenant building in the Park; creating and filling a new full-time position at JEDCO-Director of Churchill Park – to oversee the plan’s implementation, identify and secure funding to implement Park infrastructure improvements, and update the SBP at regular intervals.
- **Presentation by Michael Hecht, GNO, Inc. – updates related to the Cooperative Endeavor Agreement between JEDCO and GNO, Inc.**
Mr. Hecht provided each Commissioner with a copy of the 2023 first quarter report, which identifies activities carried out under the CEA. Mr. Hecht’s overview of the report included, but was not limited to, the following:
 - prospective business projects for Jefferson Parish
 - business retention and expansion endeavors
 - legislative advocacy activities on mutually defined projects and initiatives that benefit Jefferson Parish and the Greater New Orleans region
 - advocacy for a New Orleans to Baton Rouge passenger rail project with a rail station in Jefferson Parish

II. Public Comments on Agenda Items

There were no public comments.

III. Unfinished and New Business

- Notice was given on this day, May 25, 2023, that amendments to the JEDCO Bylaws may be voted on at the quarterly Board of Commissioners’ meeting on August 31, 2023.
- **A resolution approving the Churchill Technology and Business Park Strategic Business Plan – Lacey Bordelon**
Ms. Bordelon thanked Mr. Spalding and Mr. Morlock for the overview of the Strategic Business Plan and affirmed that a comprehensive plan for Churchill Park is an essential tool for JEDCO to advance the desired development of the Park by guiding critical decisions and actions pertaining to all aspects of Churchill Park. Following discussion, Josline Frank motioned, seconded by Jimmy Baum,

to approve the resolution adopting the Churchill Technology & Business Park’s Strategic Business Plan and approving the plan for implementation. The motion passed unanimously.

- **Approval of 2022 JEDCO Financial Audit Report – Lacey Bordelon/Joey Richard**

Mr. Joey Richard, with Richard CPAs, provided hard copies of the JEDCO Financial Statements for the year ending December 31, 2022 to each Commissioner. His presentation included discretely presented component units for Forward Jefferson Corporation and JEDCO Development Corporation. There were no material weaknesses or significant deficiencies reported in accordance with generally accepted auditing standards.

- **A resolution approving a Cooperative Endeavor Agreement between the Parish of Jefferson and Jefferson Parish Economic Development and Port District to commission a supermarket survey to better position Jefferson Parish in attracting grocery stores to the Avondale/ Waggaman area and providing for related matters for an amount not-to-exceed \$8,000, and authorizing its execution by JEDCO’s President & CEO – Janet Galati**

Ms. Galati explained that since the closure of two grocery stores on US Hwy 90, Winn Dixie in 2018 and Shopper’s Value at the same location in 2020, the Avondale and Waggaman residential and commercial community is now considered a food desert. Ms. Galati went on to explain that several civic associations – Waggaman Civic Association, Avondale Civic Association, and Waggaman Community Foundation – have voiced their need for a grocer to locate in the area. Most recently, Parish Councilman Byron Lee committed to help with JEDCO’s and the community’s effort to attract a supermarket to either the former Winn Dixie site or another property on US Hwy 90 in Avondale.

Over the last three or four years, JEDCO has spoken to or met with several national chain and local grocers or their consultants to consider expanding to US Hwy 90. Many have inquired about a market assessment study that can present to them the growth of the residential community and the area’s demand. In response, on April 26, 2023, the Jefferson Parish Council adopted Resolution No. 141897 approving a Cooperative Endeavor Agreement with JEDCO that funds the market assessment study in an amount not to exceed \$8,000. The market study will be completed by Riverbend Retail Consulting, LLC and delivered to JEDCO by the first week of July.

Floyd Simeon motioned, seconded by Joe Ewell, to approve the resolution authorizing the CEA between Jefferson Parish and JEDCO. The motion passed unanimously.

IV. Monthly Financial Report

- **March 2023 and April 2023 – Lacey Bordelon**

Teri Tucker motioned, seconded by Floyd Simeon, to approve the reports as presented.

V. President and CEO Report – Jerry Bologna

In January 2023, the JEDCO Executive Committee approved a resolution allowing JEDCO’s President and CEO to retain PRIME Business Advisory Solutions (PRIME) for outsourcing JEDCO’s accounting functions. Mr. Bologna stated that the working relationship with PRIME has been a good one, and in addition to providing accounting functions, PRIME will also make recommendations for new technology where they see a need and for updates/revisions to JEDCO’s accounting policies, procedures, and templates to streamline and clarify the processes. Mr. Bologna and Ms. Bordelon met with PRIME this week to discuss their recommendations.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

There were no other comments.

VII. Adjournment – Joe Ewell motioned, seconded by Floyd Simon to adjourn.

James Martin
JEDCO Secretary
Minutes for May 25, 2023



MEMORANDUM

DATE: June 22, 2023

TO: JEDCO Executive Committee of the Board of Commissioners

FROM: Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: Resolution approving a Cooperative Endeavor Agreement between the Parish of Jefferson and JEDCO to cooperate with GNO, Inc. on supplementary economic development and related services

Background:

For many years, GNO, Inc. has provided vital and valuable economic development assistance and has advanced initiatives in collaboration with JEDCO for the betterment of the Jefferson Parish economy, including business development assistance, regional marketing and the improvement of the regional business climate through policy, workforce development and research initiatives. For several of those years, GNO, Inc. operated under a Cooperative Endeavor Agreement with Jefferson Parish whereby the Parish provided funding directly to GNO, Inc. for the delivery of a range of economic development services. However, in an effort to maximize and streamline the delivery of economic development services for the benefit of Jefferson Parish, Jefferson Parish, JEDCO and GNO, Inc. established a formal arrangement in March of 2019 whereby the Parish continues to fund GNO, Inc.'s execution of a specified list of economic development and related deliverables, but with oversight by JEDCO. That arrangement consisted of an Intergovernmental Agreement (IGA) between Jefferson Parish and JEDCO that authorized a payment of \$90,000 to JEDCO for GNO, Inc.'s efforts, and a Cooperative Endeavor Agreement (CEA) between JEDCO and GNO, Inc. that authorized payment of the \$90,000 to GNO, Inc. in two installments over a one-year term in exchange for the delivery of a number of economic development assistance and deliverables. Jefferson Parish, JEDCO and GNO, Inc. have been operating under such an arrangement since.

The current IGA that JEDCO is operating under was effective on July 13, 2021 and would have expired on the year anniversary of the effective date had the agreement not been amended by the Jefferson Parish Council and JEDCO Board via Amendment No. 1 which extended the agreement for an additional year and provided funding for the extension. The term of the agreement under Amendment No. 1 will end on July 13, 2023. As the Jefferson Parish Council, JEDCO and GNO, Inc. have fostered a robust working relationship to further economic development in Jefferson Parish, all entities wish to continue our arrangement for an additional year.

Discussion:

Rather than process an additional amendment to the IGA to extend the agreement and funding for the agreement for another year, the Parish Attorney's Office has developed a new Cooperative Endeavor Agreement (CEA) between Jefferson Parish and JEDCO that accomplishes the same intent as the IGA. Under the proposed CEA, the term of the agreement is set at one year beginning with the date that the CEA is executed by all parties and authorizes \$90,000 to support JEDCO's agreement with GNO, Inc.

The CEA between Jefferson Parish and JEDCO includes an updated list of economic development deliverables focused on business development, enhancing the business environment, marketing and other activities. The deliverables, which will be carried out by GNO, Inc., incorporate many of JEDCO's priorities for the calendar year, many of which are EDGE 2025 initiatives, such as working closely with JEDCO and Louisiana Economic Development to certify business sites within Churchill Park, attracting new business to Jefferson Parish that are within the EDGE's targeted sectors, vetting and prioritizing catalytic projects for funding by federal stimulus dollars, supporting regional public transit, advancing the New Orleans to Baton Rouge passenger rail initiative, supporting JEDCO's efforts to establish a food and beverage incubator in Jefferson Parish, and more.

The Council is set to consider a resolution approving the new CEA with JEDCO on June 28, 2023. A resolution approving the corresponding CEA with GNO, Inc. will be presented to the Executive Committee of JEDCO's Board for its consideration at its June 29, 2023 meeting.

Recommendation:

The proposed CEA will support the continuation of the beneficial arrangement between Jefferson Parish, JEDCO and GNO, Inc. that furthers economic development in Jefferson Parish and advances EDGE 2025 strategies. Therefore, JEDCO staff recommends approval of the attached resolution which approves and authorizes the execution of the CEA with Jefferson Parish.

- Attachments (4):
1. JEDCO Board Resolution
 2. Exhibit A: CEA between Jefferson Parish and JEDCO

**JEFFERSON PARISH ECONOMIC DEVELOPMENT
AND PORT DISTRICT
June 29, 2023**

On motion of _____, seconded by _____,
the following resolution was offered:

RESOLUTION

A resolution approving a Cooperative Endeavor Agreement with the Parish of Jefferson for supplemental economic development and related services, and providing for related matters

WHEREAS, pursuant to La. R.S. 34:2022(J), JEDCO serves as the principal parish organization for furthering economic development of the parish and for promoting and assisting the growth and development of parish industrial and business concerns; and

WHEREAS, Art. VII, Sec. 14(C) of the Louisiana Constitution of 1974 provides that for a public purpose, the State and its political subdivisions may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private organization, corporation or individuals; and

WHEREAS, Art. VII, Sec. 14(B) of the Louisiana Constitution of 1974 provides that public funds may be used for programs of social welfare for the aid and support of the citizens of Jefferson Parish; and

WHEREAS, Greater New Orleans, Inc. ("GNO, Inc.") is a regional economic development alliance serving the ten-parish region of Southeast Louisiana, including Jefferson Parish; and

WHEREAS, Jefferson Parish and JEDCO entered into an Intergovernmental Agreement ("IGA") on July 13, 2021 regarding the provision of funding for a cooperative agreement between JEDCO and GNO, Inc. to provide economic development and related services; and

WHEREAS, with the approval of both Parties the IGA was amended by Amendment No. 1 to the IGA on July 12, 2022 to extend the agreement, as well as the funding for the agreement, for an additional year;

WHEREAS, the amended IGA will expire on July 12, 2023; and

WHEREAS, the Parties mutually desire to create a new Cooperative Endeavor Agreement for a term of one (1) year, with updated deliverables and provide for additional funding; and

WHEREAS, the transfer or expenditure of public funds or property is not a gratuitous donation; and

WHEREAS, the citizens of Jefferson Parish will benefit from the efforts of these parties working together; and

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

JEDCO hereby approves a Cooperative Endeavor Agreement between JEDCO and the Parish of Jefferson regarding the provision of funding for supplemental economic development activities, substantially in the form attached to this resolution as Exhibit A, and authorizes

JEDCO's President & CEO or JEDCO Chair or Vice-Chair to execute the Cooperative Endeavor Agreement and any and all documents required to carry out the provisions of this resolution.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:

NAYS:

ABSENT:

The resolution was declared to be adopted on this the 29th day of June, 2023.

Attested by:

James Martin
JEDCO Secretary

EXHIBIT A

COOPERATIVE ENDEAVOR AGREEMENT BETWEEN PARISH OF JEFFERSON AND JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT

This Agreement is made and entered into as of the date of full execution by the parties, as evidenced by the electronic signatures, by and between Parish of Jefferson, State of Louisiana (hereinafter referred to as "PARISH") represented herein by Scott A. Walker, Chairperson of the Jefferson Parish Council, the PARISH's governing authority, duly authorized to act pursuant to Resolution No. _____ adopted on the _____ day of _____, 2023, and Jefferson Parish Economic Development and Port District (hereinafter called "JEDCO") represented by Gerald Bologna, its President and Chief Executive Officer. PARISH and JEDCO may be referred to herein as "PARTY," individually, and "PARTIES," collectively.

WHEREAS, Art. VII, Sec. 14(C) of the Louisiana Constitution of 1974 provides that for a public purpose, the State and its political subdivisions may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private organization, corporation or individuals; and

WHEREAS, PARISH is a constitutionally and statutorily-created local political body of the State of Louisiana with the constitutional and statutory authority to contract, including entering into Cooperative Endeavor agreements; and;

WHEREAS, JEDCO is a constitutionally and statutorily-created local political body of the State of Louisiana with the constitutional and statutory authority to contract, including entering into Cooperative Endeavor agreements; and

WHEREAS, PARISH is authorized to enter into this agreement pursuant to Section 1.01 of the PARISH's home rule charter, which provides that the PARISH shall have all of the powers, rights, and authority now or hereafter vested in parishes, parish governments, and parish officers and in Jefferson Parish in particular by the Constitution and laws of the State; and

WHEREAS, JEDCO, a special district of the PARISH, has the power to acquire, construct, improve, maintain, and operate projects as provided in Chapter 20 of Title 34 of the Louisiana Revised Statutes of 1950, and to provide such additional parish services within the district as may be required by the Jefferson Parish Council; and

WHEREAS, pursuant to La. R.S. 34:2022(J), JEDCO serves as the principal parish organization for furthering economic development of the PARISH and for promoting and assisting the growth and development of parish industrial and business concerns; and

WHEREAS, PARISH and JEDCO are authorized to enter into this Cooperative Endeavor Agreement pursuant to La. R.S. 33:1324 which permits any parish, municipality or political subdivision of the state, or any combination thereof, to make agreements between or among themselves to jointly engage in the construction, acquisition or improvement of any public project or improvement, the promotion and maintenance of any undertaking or the exercise of any power, provided that at least one of the participants to the agreement is authorized under a provision of general or special law to perform such activity or exercise such power as may be necessary for completion of the undertaking; and

WHEREAS, Greater New Orleans, Inc. (hereinafter "GNO, Inc.") is a regional economic development alliance serving the ten parish region of Southeast Louisiana; and

WHEREAS, to promote greater synergy between JEDCO and GNO, Inc. and maximize the delivery of economic development services, PARISH desires for JEDCO to cooperate with GNO, Inc. on the supplementary economic development and related services set forth herein; and

WHEREAS, PARISH will provide JEDCO with funding in an amount not to exceed \$90,000.00 for the services/deliverables set forth in this Agreement; and

WHEREAS, the public purpose for this project is to promote economic development in Jefferson Parish; and

WHEREAS, the transfer expenditure of public funds pursuant to this Agreement is for a public purpose and is not a gratuitous donation; and

WHEREAS, the citizens of Jefferson Parish will benefit from the cooperative efforts of the Parties; and

WHEREAS, PARISH desires to cooperate with JEDCO in the implementation of the project as hereinafter provided.

NOW, THEREFORE, PARISH and JEDCO hereby agree as follows:

EXHIBIT A

1.0 Services. In consideration for the funding provided herein, JEDCO shall cooperate with GNO, Inc. for the delivery of the economic development services set forth below and for other related services that JEDCO may deem appropriate. JEDCO shall direct and supervise the delivery all such services.

2.0 Deliverables.

Business Development:

- 1) Proactively market Jefferson Parish to national site selectors, corporate location advisors, and to companies seeking to locate operations in the Greater New Orleans region. Attraction efforts will focus on the target sectors and actions identified in the Jefferson EDGE 2025 plan, as well as on major Jefferson Parish assets such as Avondale Marine, Churchill Technology & Business Park, Louis Armstrong New Orleans International Airport, Fat City, Gretna, and other strategic assets as determined by JEDCO.
 - a. Be proactively engaged with lead development strategies identifying prospective companies that are a fit for Jefferson Parish. On a quarterly basis, JEDCO's Director of Industry Recruitment will meet with GNO, Inc. to be informed of all relevant business development leads and GNO, Inc.'s planned attendance at conferences and general business development activities occurring with state and regional partners as well as utility partners. JEDCO and GNO, Inc. will work closely to market Jefferson opportunities to prospects.
 - b. Where GNO, Inc. holds a regional site familiarization tour for site selectors, cooperate to include JEDCO and Jefferson Parish assets in the tour itinerary. Where GNO, Inc. holds other site selector events, such as roundtables and other networking events, cooperate to provide JEDCO with an outreach opportunity to participating site selector(s).
- 2) Ensure JEDCO is notified of all business retention and expansion endeavors in Jefferson Parish, and that every effort is made to include JEDCO in these meetings.
- 3) Work closely with LED site certification team to obtain funding for certification of business sites within the Churchill Park and assist JEDCO with the certification process.
- 4) Incorporate information about startups and ecosystem service providers located in Jefferson Parish on the StartupNola website.
- 5) In support of wind power supply chain development and other renewable energy and decarbonization efforts within our region, work to identify Jefferson Parish companies to interview and partner with JEDCO to host an informational workshop for companies in Jefferson Parish with transferable capabilities. Continue to support business development activities for offshore wind in Jefferson Parish at strategic sites such as Avondale Global Gateway and in support of the GWT x Shell Accelerator program.
- 6) Support JEDCO's efforts to establish a food and beverage incubator in Jefferson Parish by providing recommendations for programing, technical assistance offerings and management of the facility, and identifying the costs, building and equipment specs and funding source(s) to construct and operate a food incubator in Jefferson Parish and to advance the project.

Business Environment:

- 7) Provide legislative lobbying, research, and advocacy activities on mutually defined projects and initiatives that benefit economic development in Jefferson Parish and the Greater New Orleans region, including but not limited to advocacy regarding the National Flood Insurance Program, Risk Rating 2.0, Homeowners and Business property insurance, and tax incentive programs.
- 8) Support JEDCO and Jefferson Parish by identifying and sharing information on relevant federal and state grant opportunities as well as foundational funding opportunities, and assist with vetting and prioritizing catalytic projects for funding by federal stimulus dollars, including enhancing broadband access and other infrastructure measures that drive business continuity and resiliency.
- 9) Play a lead role in advancing the New Orleans to Baton Rouge passenger rail project for the region and advocate for a rail station in Jefferson Parish. Seek regular updates

EXHIBIT A

from the Southern Rail Commission and DOTD regarding the feasibility study and next steps and share the updates with JEDCO.

- 10) Provide data and research through EMSI and other sources, and economic impact analyses through IMPLAN upon request from JEDCO and Jefferson Parish.
- 11) Work to include Jefferson Parish companies in and education leaders in regional sectoral partnerships and industry coalitions to address workforce gaps, develop new initiatives to spur growth and inform overall business environment for industries' continued growth.
- 12) Work with Jefferson Parish companies and education leaders through the GNOu initiative that will create industry-driven curricula changes and new programs at regional universities and technical colleges.
- 13) Work with Jefferson Parish companies, community organizations, and education leaders in the GNO Region One Center for STEM programs and initiatives.

Marketing:

- 14) Continue to develop new marketing campaigns highlighting the Greater New Orleans region and Jefferson Parish through print, radio, television, and social media. Means to achieve these earned media goals will include press releases for major wins, press events, when appropriate and impactful; editorials and op-ed pieces; regular scheduled appearances on local TV and radio; media tours to major external markets.
- 15) Support efforts to promote JEDCO events, initiatives, projects and economic development wins through social media, press releases and other platforms as necessary.
- 16) Participate in quarterly meetings of the Jefferson Parish Communications Coalition to ensure alignment of public messaging.
- 17) Offer quality of life tours, job placement and other talent needs to existing and prospective Jefferson Parish companies.
- 18) Maintain Destination GNO's Jefferson Parish features and community information as needed and with input from JEDCO.
- 19) Assist JEDCO with the development of JEDCO's new website promoting Jefferson Parish by fulfilling data requests, providing neighborhood profiles, and other content and input.

Other:

- 20) Support JEDCO and Jefferson Parish in all other areas as needed in order to create jobs and wealth in Jefferson Parish and promote Jefferson in general.
- 21) Provide quarterly activity reports to JEDCO on the 13th day (or next business day) of the month following the completed quarter, the Jefferson Parish Council and Jefferson Parish President reporting on progress made under these deliverables. Additionally, GNO, Inc. will provide an annual presentation reporting on progress to the JEDCO Board of Commissioners (date of presentation to be coordinated with JEDCO).

3.0 Payment. In consideration of the services described above, PARISH hereby agrees to pay JEDCO a maximum amount of \$90,000.00. Payment will be made on a reimbursement basis in accordance with Code of Ordinances, Jefferson Parish, Louisiana, § 2-925.1

4.0 Term of Agreement. Except in the case of earlier termination, as hereafter specifically provided, the term of this Agreement shall commence on the date of execution and end on midnight of the date immediately preceding the first anniversary.

5.0 Termination. The terms of this Agreement shall be binding upon the PARTIES hereto until the work has been completed and accepted by PARISH, but this Agreement may be terminated under any or all of the following conditions:

- a. By mutual agreement and consent of the PARTIES hereto.
- b. By PARISH as a consequence of the failure of JEDCO to comply with the terms or quality of work in a satisfactory manner, proper allowance being made for circumstances beyond the control of JEDCO, provided PARISH will give JEDCO written notice of any such failure and ten (10) days to cure any such failure.
- c. By either PARTY upon failure of the other PARTY to fulfill its obligation as set forth in the Agreement.
- d. By PARISH for cause by issuing JEDCO thirty (30) days written notice.

EXHIBIT A

- e. By PARISH for convenience by issuing JEDCO thirty (30) days written notice.

JEDCO shall be entitled to payment for deliverables in progress to the extent work has been performed satisfactorily.

6.0 Force Majeure. Neither PARTY to this Agreement shall be responsible to the other PARTY hereto for any delays or failure to perform caused by any circumstances reasonably beyond the immediate control of the party prevented from performing, including, but not limited to, acts of God.

7.0 Indemnification. JEDCO shall indemnify and hold harmless PARISH against any and all claims, demands, suits, costs, liabilities or judgments for sums of money, and fines or penalties asserted by any person, firm or organization for loss of life or injury or damages to person or property, in connection with the services required to be performed by JEDCO under this Agreement.

Further, JEDCO hereby agrees to indemnify PARISH for all reasonable expenses and attorney's fees incurred by or imposed upon PARISH in connection therewith for any loss, damage, injury or other casualty pursuant to this section. JEDCO further agrees to pay all reasonable expenses and attorney's fees incurred by PARISH in establishing the right to indemnity pursuant to the provisions of this Section.

8.0 Reports. JEDCO shall furnish narrative reports to the Jefferson Parish Contract Monitor on the amounts and reasons for all expenditures of funds allocated under this Agreement. Agreements for amounts that are less than \$100,000.00 require annual narrative reporting and such reports shall be furnished by the end of the calendar year in which the Agreement is executed. Agreements for amounts of \$100,000.00 or greater require quarterly narrative reporting. Narrative reports for Agreements of less than 1 year in duration must be furnished within 30 days of the event taking place.

9.0 Cost and Collection Records. PARISH shall be entitled to audit the books, documents, papers and records of JEDCO and any subcontractors which are reasonably related to this Agreement. JEDCO and its subcontractors shall maintain all books, documents, papers, accounting records, and other evidence pertaining to funds collected and shall make such materials available at their respective offices at all reasonable times during the Agreement period and for three years from date of final payment under this Agreement, for inspection by PARISH, and copies thereof shall be furnished if requested.

10.0 Notice. All notices and correspondence required to be sent shall be by U.S. Certified Mail – Return Receipt Requested, or via nationally recognized overnight courier service addressed as follows:

PARISH: Scott A. Walker
 Council Chairperson
 Jefferson Parish Council
 200 Derbigny St., Ste. 6200
 Gretna, LA 70053

JEDCO: Gerald Bologna
 President and Chief Executive Officer
 Jefferson Parish Economic Development and Port District
 700 Churchill Pkwy.
 Avondale, LA 70094

11.0 Assignment. This Agreement shall be binding upon the successors and assigns for the PARTIES hereto. This Agreement shall not be assigned or subcontracted in whole or in part by JEDCO as to the services to be performed hereunder without the written consent of PARISH.

12.0 Employment of Parish Personnel. JEDCO certifies that it has not employed and will not employ any person to engage in the performance of this Agreement who is, presently, or at the time of such employment, an employee of PARISH.

13.0 Annual Appropriation. Agreement is contingent upon the appropriation of funds by

EXHIBIT A

PARISH. If the Jefferson Parish Council fails to appropriate sufficient monies to provide for the continuation of this Agreement, the Agreement shall terminate on the last day of the fiscal year for which funds were appropriated. Such termination shall be without penalty or expense to PARISH except for payments which have been earned prior to the termination date. Termination of this Agreement by PARISH under the provision of this section shall not constitute an event of default. The decision to fund or not to fund this Agreement for the next fiscal year will be made by the Parish Council in its unfettered discretion based upon what the Parish Council believes to be in the best interests of PARISH. The Parish Council may in its discretion opt not to fund this Agreement for a subsequent fiscal year or years for any reason.

- 14.0 Jurisdiction.** This Agreement shall be deemed to be made under the laws of the State of Louisiana, and for all purposes shall be interpreted in its entirety in accordance with the laws of said State. JEDCO hereby agrees and consents to the jurisdiction of the courts of the State of Louisiana over its person. The PARTIES hereto agree that the sole and exclusive jurisdiction and venue for any suit or proceeding brought pursuant to this contract shall be the 24th Judicial District Court for the Parish of Jefferson, State of Louisiana.
- 15.0 Severability.** If any provision of this Agreement is held invalid by a Court of competent jurisdiction, such provision will be deemed amended in a manner which renders it valid, or if it cannot be so amended, it will be deemed to be deleted. Such amendment or deletion will not affect the validity of any other provisions of this Agreement.
- 16.0 Inspector General.** It shall be the duty of every parish officer, employee, department, agency, special district, board, and commission and the duty of every contractor, subcontractor, and licensee of the parish, and the duty of every applicant for certification of eligibility for a parish contract or program, to cooperate with the inspector general in any investigation, audit, inspection, performance review, or hearing pursuant to JPCO 2-155.10(19). By signing this document, every corporation, partnership, or person contracting with PARISH, whether by cooperative endeavor, bid, proposal, application or solicitation for a parish contract, and every application for certification of eligibility for a parish contract or program, attests that it understands and will abide by all provisions of JPCO 2-155.10.
- 17.0 Entire Agreement.** This Agreement constitutes the entire Agreement between PARISH and JEDCO, and supersedes all prior negotiations, representations or Agreements, either written or oral. This Agreement may be amended only by written instrument signed by both PARISH, through its Council Chairman, and JEDCO by its authorized representative.

This Agreement is fully executed on the latest date indicated below.

DATE:

PARISH OF JEFFERSON

By: _____

SCOTT A. WALKER, Chairperson
Jefferson Parish Council

DATE:

JEFFERSON PARISH ECONOMIC
DEVELOPMENT AND PORT DISTRICT

By: _____
GERALD BOLOGNA, President and CEO



MEMORANDUM

DATE: June 22, 2023

TO: JEDCO Executive Committee of the Board of Commissioners

FROM: Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: A resolution approving a Cooperative Endeavor Agreement with Greater New Orleans, Inc. for economic development and related services

***This is a companion item to the previous JEDCO Executive Committee Meeting agenda item regarding the approval of a Cooperative Endeavor Agreement with Jefferson Parish for supplemental economic development and related services.**

Background:

Under an existing Cooperative Endeavor Agreement (CEA) with JEDCO, as amended, GNO, Inc. provides economic development assistance and deliverables to further economic development in Jefferson Parish. The CEA term is for one-year and JEDCO remits \$90,000 to GNO, Inc. in exchange for the services and assistance that GNO, Inc. provides. That agreement is funded by Jefferson Parish under a related Intergovernmental Agreement (IGA) between the parish and JEDCO. The one-year terms of the IGA and CEA will expire on July 13, 2023 and July 21, 2023, respectively. Due to the success of the arrangement, all entities wish to continue our arrangement for an additional year.

Discussion:

JEDCO and GNO, Inc. have fostered a robust working relationship to further economic development in Jefferson Parish and wish to continue advancing these and other efforts under a similar arrangement. The Jefferson Parish Council desires to fund the delivery of economic development services for an additional year through a new agreement with JEDCO, a Cooperative Endeavor Agreement (rather than via an amendment to the existing IGA), which will be considered by the Council on June 28, 2023. Rather than develop an amendment to the existing CEA between JEDCO and GNO, Inc. that would extend the agreement and funding for an additional year, JEDCO and GNO, Inc. have followed suit with Jefferson Parish by developing a new CEA that accomplishes the same intent as the previous CEA and its amendments.

Under the proposed new CEA between JEDCO and GNO, Inc., the term of the agreement is for one year and total payment to GNO, Inc. for the deliverables is \$90,000 which will be provided to JEDCO by Jefferson Parish via JEDCO's CEA with the Parish. The JEDCO/GNO, Inc. CEA includes an updated list of economic development deliverables focused on business development, enhancing the business environment, marketing and other activities. The deliverables incorporate many of JEDCO's priorities for the calendar year which include EDGE 2025 initiatives.

Recommendation:

The proposed CEA with GNO, Inc., in addition to the proposed CEA with Jefferson Parish, will ensure the beneficial arrangement between Jefferson Parish, JEDCO and GNO, Inc. that furthers economic development in Jefferson Parish and advances EDGE 2025 strategies, will continue for an additional year. Therefore, JEDCO staff recommends approval of the attached resolution which approves and authorizes the execution of the CEA with GNO, Inc.

- Attachments (2):
1. JEDCO Board Resolution
 2. Exhibit A: CEA between JEDCO and GNO, Inc.

**JEFFERSON PARISH ECONOMIC DEVELOPMENT
AND PORT DISTRICT
June 29, 2023**

On motion of _____, seconded by _____,
the following resolution was offered:

RESOLUTION

A resolution approving a Cooperative Endeavor Agreement with Greater New Orleans, Inc. for economic development and related services, and providing for related matters

WHEREAS, pursuant to La. R.S. 34:2022(J), JEDCO serves as the principal parish organization for furthering economic development of the parish and for promoting and assisting the growth and development of parish industrial and business concerns; and

WHEREAS, Greater New Orleans, Inc. (“GNO, Inc.”) is a regional economic development alliance serving the ten-parish region of Southeast Louisiana; and

WHEREAS, Art. VII, Sec. 14(C) of the Louisiana Constitution of 1974 provides that for a public purpose, the State and its political subdivisions may engage in cooperative endeavors with each other, with the United States or its agencies, or with any public or private organization, corporation or individuals; and

WHEREAS, Art. VII, Sec. 14(B) of the Louisiana Constitution of 1974 provides that public funds may be used for programs of social welfare for the aid and support of the citizens of Jefferson Parish; and

WHEREAS, JEDCO and GNO, Inc. entered into a Cooperative Endeavor Agreement (“CEA”) on July 21, 2021, attached hereto as Exhibit “B”, through which JEDCO oversees the delivery of several economic development and related deliverables by GNO, Inc. for the benefit of the Parish of Jefferson; and

WHEREAS, the CEA was supported and funded through an Intergovernmental Agreement (“IGA”) between JEDCO and the Parish of Jefferson, originally executed on July 13, 2021; and

WHEREAS, both the CEA and the IGA were extended via Amendment No. 1 for an additional year and supported with additional funding from Jefferson Parish; and

WHEREAS, the amended CEA now expires on July 21, 2023 and the amended IGA expires on July 13, 2023; and

WHEREAS, on June 28, 2023, the Jefferson Parish Council intends to establish and approve a new Cooperative Endeavor Agreement with JEDCO with a one-year term and \$90,000 funding for the delivery of supplemental economic development activities by GNO, Inc.; and

WHEREAS, JEDCO and GNO, Inc. have fostered a robust working relationship to further economic development in Jefferson Parish and wish to continue to advance these and other efforts and new activities via a new CEA to be supported by JEDCO’s CEA with Jefferson Parish; and

WHEREAS, the transfer or expenditure of public funds or property is not a gratuitous donation; and

WHEREAS, the citizens of Jefferson Parish will benefit from the efforts of these parties working together; and

WHEREAS, the deliverables and funding provided for in this Amendment are contingent upon the allocation of funds for such purposes to JEDCO by the Parish of Jefferson through an approved Cooperative Endeavor Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

The Cooperative Endeavor Agreement between JEDCO and Greater New Orleans, Inc. for economic development and related services in substantially the form attached to this resolution as Exhibit A, is hereby approved and JEDCO's President & CEO or JEDCO Chair or Vice-Chair are authorized to execute the Cooperative Endeavor Agreement between JEDCO and Greater New Orleans, Inc. and any and all documents required to carry out the provisions of this resolution.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS:

NAYS:

ABSENT:

The resolution was declared to be adopted on this the 29th day of June, 2023.

Attested by:

James Martin
JEDCO Secretary

EXHIBIT A

COOPERATIVE ENDEAVOR AGREEMENT BETWEEN JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT AND GREATER NEW ORLEANS, INC.

THIS COOPERATIVE ENDEAVOR AGREEMENT (hereinafter “Agreement”) is made and entered into on this ___ day of _____, 2023, by and between Jefferson Parish Economic Development and Port District (hereinafter “JEDCO”), represented by its President and Chief Executive Officer Jerry Bologna and duly authorized to act by JEDCO’s Executive Committee of the Board of Commissioners pursuant to JEDCO Resolution adopted on June 29, 2023 and Greater New Orleans, Inc., Federal ID No. 720272090 (hereinafter “GNO, INC.”), represented by Michael Hecht, its President and Chief Executive Officer, to-wit:

WHEREAS, JEDCO and GNO, INC. entered into a Cooperative Endeavor Agreement (hereinafter “Agreement”) on July 21, 2021, attached hereto as Exhibit “B”, through which JEDCO oversees the delivery of several economic development and related deliverables by GNO, INC. for the benefit of the Parish of Jefferson; and

WHEREAS, the Agreement was supported and funded through an Intergovernmental Agreement (“IGA”) between JEDCO and the Parish of Jefferson, originally executed on July 13, 2021 and later amended to extend the IGA for an additional year term; and

WHEREAS, both the Agreement and the IGA expire on the year anniversary of the effective date of the agreements in July 2023: and

WHEREAS, the Jefferson Parish Council, JEDCO and GNO, INC. have fostered a robust working relationship to further economic development in Jefferson Parish, and desire to continue the arrangement for an additional year; and

WHEREAS, At the June 28, 2023 Jefferson Parish Council meeting, the Jefferson Parish Council adopted a new agreement with JEDCO, a Cooperative Endeavor Agreement, that will provide \$90,000 funding for one year of economic development services performed by GNO, INC. in cooperation with JEDCO; and

WHEREAS, JEDCO and GNO, INC. agree to cooperate in the implementation of a new Cooperative Endeavor Agreement that will be commensurate with the Parish/JEDCO CEA as well as supported by the Parish/JEDCO CEA as hereinafter provided;

EXHIBIT A

WHEREAS, the transfer or expenditure of public funds or property is not a gratuitous donation; and

WHEREAS, the citizens of Jefferson Parish will benefit from the efforts of these parties working together; and

WHEREAS, the deliverables and funding provided for in this Amendment are contingent upon the allocation of funds for such purposes to JEDCO by the Parish of Jefferson through an approved Cooperative Endeavor Agreement.

NOW, THEREFORE, JEDCO and GNO, INC. hereby agree as follows:

1.0 - Services - For many years, GNO, INC. has provided vital and valuable economic development services and advanced initiatives for the betterment of the Jefferson Parish economy, including business development assistance, regional marketing and the improvement of regional business climate through policy, workforce development and research initiatives. Through this Agreement, JEDCO and GNO, INC. will formalize a contractual relationship in which these beneficial services to Jefferson Parish will continue and in which JEDCO's economic development efforts will be greatly enhanced by the expertise, resources, and regional partnerships provided by GNO, INC.

2.0 - Deliverables - The economic development services to be provided by GNO, INC. are set forth in detail in "Exhibit A." Reporting shall be provided on a quarterly basis detailing services rendered by GNO, INC. to JEDCO. The quarterly reports detailing services rendered shall be provided to JEDCO, the Jefferson Parish Council and Jefferson Parish President's Office.

3.0 - Payment - In consideration of the services described above, JEDCO hereby agrees to pay GNO, INC. a maximum fee of Ninety Thousand Dollars (\$90,000.00), to be made in two equal installments of Forty-Five Thousand Dollars (\$45,000.00). GNO, INC. will submit accurate invoices for completed work to JEDCO in the sixth and twelfth months of the term of this Agreement prior to payments being processed. Payment is contingent on the allocation of funds by the Jefferson Parish Council to JEDCO as authorized via a Cooperative Endeavor Agreement (CEA) approved by Jefferson Parish Council Resolution No. _____, adopted on June 28, 2023.

4.0 - Term of Agreement - The term for this Agreement will begin on the date of execution by both parties and shall continue in effect until the first anniversary thereof, unless sooner terminated as provided in Paragraphs 5 and 6.

5.0 - Termination for Cause - JEDCO may terminate this Agreement for cause based upon the failure of GNO, INC. to comply with the terms and/or conditions of the Agreement; provided that JEDCO shall give GNO, INC. written notice specifying GNO, INC.'s failure. If within thirty (30) days after receipt of such notice, GNO, INC. shall not have either corrected such failure or, in the case which cannot be corrected in thirty (30) days, begun in good faith to correct said failure and thereafter proceeded diligently to complete such correction, then JEDCO may, at its option, place GNO, INC. in default and the Agreement shall terminate on the date specified in such notice.

EXHIBIT A

JEDCO may exercise any rights available to it under Louisiana law to terminate for cause upon the failure of the GNO, INC. to comply with the terms and conditions of this Agreement; provided that JEDCO shall give the GNO, INC. written notice specifying the GNO, INC.'s failure and a reasonable opportunity for the GNO, INC. to cure the defect.

6.0 - Termination for Convenience - JEDCO may terminate the Agreement at any time by giving thirty (30) days written notice to GNO, INC.. Upon receipt of notice, GNO, INC. shall, unless the notice directs otherwise, immediately discontinue the work and placing of orders for materials, facilities, services and supplies in connection with the performance of this Agreement.

6.1 - The GNO, INC. shall be entitled to payment for deliverables in progress to the extent work has been performed satisfactorily.

7.0 - Force Majeure - Neither party to this Agreement shall be responsible to the other party hereto for any delays or failure to perform caused by any circumstances reasonably beyond the immediate control of the party prevented from performing and which were not caused by the fault, neglect, or negligence of the declaring party, including, but not limited to, acts of God, delays in performance resulting from and occasioned by government or the military, acts of war, hostilities, interferences of public enemies, riots, strikes, labor disputes or disturbances; epidemics; or any other cause whatsoever beyond the control of the respective parties, whether the kind enumerated or otherwise. When it becomes known to either party that any one of the aforementioned conditions exists, the party shall notify the other party at once and in writing of the nature and cause of the force majeure event (to the extent known) and its estimated duration. The parties shall resume performance at the earliest possible date. If a delay or failure of performance caused by force majeure continues for more than thirty (30) consecutive days, the non-declaring party shall have the right to terminate this Agreement in whole or in part upon written notice. A party declaring force majeure shall make commercially reasonable efforts to eliminate or resolve the condition.

8.0 - Independent Contractor - GNO, INC. hereby agrees and accepts that it shall be acting as an independent contractor in providing services under this Agreement. It is understood and agreed by the parties that GNO, INC. is entering into this Agreement in the capacity of an independent contractor and that nothing contained in this Agreement is intended to be construed as creating any other relationship between JEDCO and GNO, INC. The parties hereto acknowledge and agree that JEDCO shall not:

- a) withhold federal or state income taxes;
- b) withhold federal social security tax (FICA);
- c) pay federal or state unemployment taxes for the account of GNO, INC.; or
- d) pay workman's compensation insurance premiums for coverage for GNO, INC.
- e) GNO, INC. agrees to be responsible for and to pay all applicable federal income taxes, federal social security tax (or self-employment tax in lieu thereof) and any other applicable federal or state unemployment taxes.

8.1 - GNO, INC. agrees to defend, indemnify and hold JEDCO harmless from any and all federal and/or state income tax liability, including taxes, interest and penalties, resulting from

EXHIBIT A

PARISH's treatment of GNO, INC. as an independent contractor. GNO, INC. further agrees to reimburse PARISH for any and all costs it incurs, including, but not limited to, accounting fees and legal fees, in defending itself against any such liability.

9.0 - Indemnification - GNO, INC. shall defend, indemnify and hold harmless JEDCO, its commissioners, directors and employees against any and all claims, demands, suits, costs, liabilities or judgments for sums of money, and fines or penalties asserted by any person, firm or GNO, Inc. for loss of life or injury or damages to person or property in connection with the services required to be performed by GNO, INC. or its subcontractors under this Agreement.

Further, GNO, INC. hereby agrees to indemnify JEDCO for all reasonable expenses and attorney's fees incurred by or imposed upon JEDCO in connection therewith for any loss, damage, injury or other casualty pursuant to this section. GNO, INC. further agrees to pay all reasonable expenses and attorney's fees incurred by JEDCO in establishing the right to indemnity pursuant to the provisions of this Section.

10 - Insurance - GNO, INC. shall secure and maintain at its expense such insurance that will protect it and JEDCO from claims under the Workmen's Compensation Acts and from claims for bodily injury, death or property damage which may arise from the performance of services under this Agreement. All certificates of insurance shall be furnished to JEDCO and shall provide that insurance shall not be cancelled without thirty (30) days prior notice of cancellation given to JEDCO, in writing, on all of the required coverage provided to PARISH. All notices will name GNO, INC., and identify the Council Resolution approving the terms of the contract. JEDCO may examine the policies at any time and without notice.

10.1 - All Policies and Certificates of Insurance of the GNO, Inc. Shall Contain the Following Clauses:

- a) GNO, INC. insurers will have no right of recovery or subrogation against JEDCO, it being the intention of the parties that the insurance policy so affected shall protect both parties and be the primary coverage for any and all losses covered by the below described insurance.
- b) JEDCO shall be named as additional insured as regards to general liability with respect to negligence by GNO, INC.
- c) The insurance company(ies) issuing the policy or policies shall have no recourse against JEDCO for payment of any premiums or for assessments under any form of policy.
- d) Any and all deductibles in the below described insurance policies shall be assumed by and be at the sole risk of GNO, INC.
- e) GNO, INC. shall include all subcontractors as additional insureds under its policies or shall furnish specific certificates of insurance for each subcontractor. All coverage for subcontractors shall be subject to all the requirements stated herein for the GNO, INC.

10.2 - Prior to the execution of this Agreement, GNO, INC. shall provide at its own expense proof of the following insurance coverage required by the contract to JEDCO by insurance companies authorized to do business in the State of Louisiana. Insurance is to be placed with insurers with an A.M. Best Rating of no less than A:VI.

- a. In the event GNO, INC. hires workers within the State of Louisiana it shall obtain Worker's Compensation Insurance. As required by State Statute exception;

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employer's liability, Section B, shall be at least \$1,000,000 per occurrence when work is to be over water and involves maritime exposures, otherwise this limit shall be no less than \$500,000 per occurrence.

- b. Commercial General Liability Insurance with a Combined Single Limit of at least \$1,000,000.00 per occurrence for bodily injury and property damage.
- c. This insurance coverage shall include coverage for bodily injury and property damage
- d. In the event GNO, INC. owns or leases automobiles it shall obtain Comprehensive Automobile Liability insurance with a Combined Single Limit of \$1,000,000.00 per occurrence for bodily injury and property damage.
- e. No insurance required herein shall include a deductible greater than \$10,000.00. The cost of the deductible shall be borne by the GNO, INC.
- f. Umbrella Liability coverage or excess liability coverage may be used to meet the minimum requirements.

10.3 - All policies of insurance shall meet the requirements of JEDCO prior to the commencing of any work. JEDCO has the right but not the duty to approve all insurance policies prior to commencing any work. If at any time any of the said policies shall be or becomes unsatisfactory to JEDCO as to form or substance; or if a company issuing any such policy shall be or become unsatisfactory to JEDCO, GNO, INC. shall promptly obtain a new policy, submit the same to JEDCO for approval and submit a certificate thereof as provided above.

10.4 - Upon failure of GNO, INC. to furnish, to deliver and maintain such insurance as described above in this contract, at the election of JEDCO, may be forthwith declared suspended, discontinued or terminated. Failure of GNO, INC. to take out and/or to maintain insurance shall not relieve GNO, INC. from any liability under the contract, nor shall the insurance requirements be construed to conflict with the obligation of GNO, INC. concerning indemnification.

11.0 - Consequential Damages - With respect to the remedies available under this Agreement, neither party shall be responsible to the other party for any resulting indirect, incidental, consequential, exemplary, punitive or special damages, including, without limitation, loss of profits or revenues, loss of use of facilities, cost of capital, cost of substitute service or downtime, except as otherwise provided in this Agreement, whether or not the other party was made aware of such damages or such possibility.

12.0 - Reports - GNO, INC. will provide quarterly activity reports to JEDCO, copying the Jefferson Parish Council and Jefferson Parish President's Office, reporting on progress made under the deliverables as described in Exhibit A. Additionally, GNO, Inc. will provide an annual presentation reporting on progress to the JEDCO Board of Commissioners, the date of which presentation will be coordinated with JEDCO.

13.0 - Cost and Collection Records - JEDCO shall be entitled to audit the books, documents, papers and records of GNO, INC. and any subcontractors which are reasonably related to this Agreement.

13.1 - GNO, INC. and its subcontractors shall maintain all books, documents, papers, accounting records and other evidence pertaining to funds collected and shall make such materials

EXHIBIT A

available at their respective offices at all reasonable times during the Agreement period and for three years from date of final payment under this Agreement, for inspection by JEDCO, and copies thereof shall be furnished if requested.

14.0 - Notice - All notices and correspondence required to be sent shall be by U.S. Certified Mail – Return Receipt Requested, or by a nationally recognized overnight courier service addressed as follows:

JEDCO: Jerry Bologna
President and Chief Executive Officer
JEDCO
700 Churchill Parkway
Avondale, LA 70094

GNO, INC.: Michael Hecht
President and Chief Executive Officer
Greater New Orleans, Inc.
1100 Poydras Street, Suite 3475
New Orleans, LA 70163

15.0 - Assignment - This Agreement shall be binding upon the successors and assigns for the parties hereto. This Agreement shall not be assigned or subcontracted in whole or in part by GNO, INC. as to the services to be performed hereunder without the written consent of JEDCO.

16.0 - Legal Compliance - JEDCO and the GNO, INC. shall comply with all federal, state, and local laws and regulations, including, specifically, the Louisiana Code of Governmental Ethics (R.S. 42:1101, *et seq.*) in carrying out the provisions of this Agreement and Legislative Auditor's authority to audit (R.S. 24:513) in order to monitor and evaluate the use of the funds to ensure effective achievement of project goals and object.

17.0 - Employment of Parish Personnel - GNO, INC. certifies that it has not employed and will not employ any person to engage in the performance of this Agreement who is, presently, or at the time of such employment, an employee of Jefferson Parish Economic Development and Port District.

18.0 - Covenant against Contingent Fees - The GNO, INC. warrants that it has not employed or retained any entity or person, other than a bona fide employee working solely for the GNO, INC., to solicit or secure this Agreement, and that it has not paid or agreed to pay any entity or person, other than a bona fide employee working solely for the GNO, INC. any fee, commission, percentage, brokerage fee, gift, or any other consideration, contingent upon or resulting from the award or making of this Agreement. For breach or violation of this warranty, JEDCO shall have the right to annul this Agreement without liability or, in JEDCO's discretion, to deduct from the contract price or consideration, or otherwise recover the full amount of such fee, commission, percentage, brokerage fee, gift, or contingent fee.

19.0 - Discrimination Clause - The GNO, INC. agrees to abide by the requirements of the following as applicable: Title VI and VII of the Civil Rights Act of 1964, as amended by the Equal Opportunity Act of 1972, Federal Executive Order 11246, the Federal Rehabilitation Act of 1973, as amended, the Vietnam Era Veteran's Readjustment Assistance Act of 1974, Title IX of the Education Amendments of 1972, the Age Act of 1975, and Contracting Party agrees to

EXHIBIT A

abide by the requirements of the Americans with Disabilities Act of 1990. GNO, INC. agrees not to discriminate in its employment practices, and will render services under this contract without regard to race, color, religion, sex, sexual orientation, national origin, veteran status, political affiliation, or disabilities. Any act of discrimination committed by GNO, INC., or failure to comply with these statutory obligations when applicable shall be grounds for termination of this Agreement.

20.0 - Annual Appropriation - In the event funds are not budgeted or appropriated by Jefferson Parish to JEDCO in any fiscal year for payments due under this Agreement, this Agreement shall impose no obligation on JEDCO as to such current or succeeding fiscal year, and said Agreement shall become null and void, and no right of action shall accrue to the benefit of the GNO, INC., its successors or assigns for any further payments.

21.0 - Jurisdiction - This Agreement shall be deemed to be a contract made under the laws of the State of Louisiana, and for all purposes shall be interpreted in its entirety in accordance with the laws of said State without regard to conflict of law provisions thereof. The GNO, INC. hereby agrees and consents to the jurisdiction of the courts of the State of Louisiana over its person. The parties hereto agree that the sole and exclusive venue for any suit or proceeding brought pursuant to this contract shall be the 24th Judicial District Court for JEDCO of Jefferson, State of Louisiana.

22.0 - Severability - If any provision of this Agreement is held invalid by a Court of competent jurisdiction, such provision will be deemed amended in a manner which renders it valid, or if it, cannot be so amended it will be deemed to be deleted. Such amendment or deletion will not affect the validity of any other provisions of this Agreement.

23.0 - Entire Agreement - This Agreement constitutes the entire Agreement between JEDCO and GNO, INC., and supersedes all prior negotiations, representations or Agreements, either written or oral. This Agreement may be amended only by written instrument signed by both JEDCO through its President & CEO and GNO, INC. by its authorized representative.

24.0 – Waiver – No delay on the part of a party in the exercise of any right or remedy shall operate as a waiver thereof and no single or partial exercise by a party of any right or remedy shall preclude other or further exercise thereof, or the exercise of any other right or remedy.

25.0 - Inspector General - It shall be the duty of every parish officer, employee, department, agency, special district, board, and commission; and the duty of every contractor, subcontractor, and licensee of the parish, and the duty of every applicant for certification of eligibility for a parish contract or program, to cooperate with the inspector general in any investigation, audit, inspection, performance review, or hearing pursuant to this chapter. Every parish contract and every bid, proposal, application or solicitation for a parish contract, and every application for certification of eligibility for a parish contract or program shall contain a statement that the corporation, partnership, or person understands and will abide by all provisions of this chapter.

26.0 – Counterparts - This AGREEMENT may be executed in two or more counterparts, each of which shall be deemed an original but all of which taken together shall constitute one and the same instrument. Signatures to this AGREEMENT transmitted by facsimile, email, portable

EXHIBIT A

document format (.pdf) or by any other electronic means intended to preserve the original graphic and pictorial appearance of this AGREEMENT shall have the same effect as the physical delivery of the paper document bearing original signature.

WITNESSES:

JEDCO

Signature: _____

Print Name:

BY: _____

Jerry Bologna
President and Chief Executive Officer
JEDCO

Signature: _____

Print Name:

WITNESSES:

Signature: _____

Print Name:

BY: _____

Michael Hecht
President and Chief Executive Officer
Greater New Orleans, Inc.

Signature: _____

Print Name:

EXHIBIT A

EXHIBIT A: Deliverables

Business Development:

- 1) GNO, Inc. will proactively market Jefferson Parish to national site selectors, corporate location advisors, and to companies seeking to locate operations in the Greater New Orleans region. Attraction efforts will focus on the target sectors and actions identified in the Jefferson EDGE 2025 plan, as well as on major Jefferson Parish assets such as Avondale Marine, Churchill Technology & Business Park, Louis Armstrong New Orleans International Airport, Fat City, Gretna, and other strategic assets as determined by JEDCO.
 - a. GNO, Inc. will be proactively engaged with lead development strategies identifying prospective companies that are a fit for Jefferson Parish. On a quarterly basis, GNO, Inc. will meet with JEDCO's Director of Industry Recruitment to share all relevant business development leads and inform JEDCO of planned attendance at conferences and general business development activities occurring with state and regional partners as well as utility partners. GNO, Inc. will work closely with JEDCO to market Jefferson opportunities to prospects.
 - b. Where GNO, Inc. holds a regional site familiarization tour for site selectors, GNO, Inc. will include JEDCO and Jefferson Parish assets in the tour's itinerary. Where GNO, Inc. holds other site selector events, such as roundtables and other networking events, GNO, Inc. will provide JEDCO with an outreach opportunity to participating site selector(s).
- 2) GNO, Inc. will notify JEDCO of all business retention and expansion endeavors in Jefferson Parish, and will make every effort to include JEDCO in these meetings.
- 3) GNO, Inc. will work closely with LED site certification team to obtain funding for certification of business sites within the Churchill Park and assist JEDCO with the certification process.
- 4) GNO, Inc. will incorporate information about startups and ecosystem service providers located in Jefferson Parish on the StartupNOLA website.
- 5) In support of wind power supply chain development and other renewable energy and decarbonization efforts within our region, GNO, Inc. will work with JEDCO to identify Jefferson Parish companies to interview and will partner with JEDCO to host an informational workshop for companies in Jefferson Parish with transferable capabilities. GNO, Inc. will continue to support business development activities for offshore wind in Jefferson Parish at strategic sites such as Avondale Global Gateway and in support of the GWT x Shell Accelerator program.
- 6) GNO, Inc. will support JEDCO's efforts to establish a food and beverage incubator in Jefferson Parish by providing recommendations for programming, technical assistance offerings and management of the facility, and identifying funding source(s) to construct and operate the facility.

Business Environment:

- 7) GNO, Inc. will provide legislative lobbying, research, and advocacy activities on mutually defined projects and initiatives that benefit economic development in Jefferson Parish and the Greater New Orleans region, including but not limited to advocacy regarding the National Flood Insurance Program, Risk Rating 2.0, Homeowners and Business property insurance, and tax incentive programs.
- 8) GNO, Inc. will support JEDCO and Jefferson Parish by identifying and sharing information on relevant federal and state grant opportunities as well as foundational funding opportunities, and will assist with vetting and prioritizing catalytic projects for funding by federal stimulus dollars,

EXHIBIT A

including enhancing broadband access and other infrastructure measures that drive business continuity and resiliency.

- 9) GNO, Inc. will play a lead role in advancing the New Orleans to Baton Rouge passenger rail project for the region and will advocate for a rail station in Jefferson Parish. GNO, Inc. will seek regular updates from the Southern Rail Commission and DOTD regarding the feasibility study and next steps and will share the updates with JEDCO.
- 10) GNO, Inc. will provide data and research through EMSI and other sources, and economic impact analyses through IMPLAN upon request from JEDCO and Jefferson Parish.
- 11) GNO, Inc. will work in collaboration with JEDCO to include Jefferson Parish companies in and education leaders in regional sectoral partnerships and industry coalitions to address workforce gaps, develop new initiatives to spur growth and inform overall business environment for industries' continued growth.
- 12) GNO, Inc. will, in collaboration with JEDCO, work with Jefferson Parish companies and education leaders through the GNOu initiative that will create industry-driven curricula changes and new programs at regional universities and technical colleges.
- 13) GNO, Inc. will, in collaboration with JEDCO, work with Jefferson Parish companies, community GNO, Inc.s, and education leaders in the GNO Region One Center for STEM programs and initiatives.

Marketing:

- 14) GNO, Inc. will continue to develop new marketing campaigns highlighting the Greater New Orleans region and Jefferson Parish through print, radio, television, and social media. Means to achieve these earned media goals will include press releases for major wins, press events, when appropriate and impactful; editorials and op-ed pieces; regular scheduled appearances on local TV and radio; media tours to major external markets.
- 15) GNO, Inc. will support JEDCO's efforts to promote JEDCO events, initiatives, projects and economic development wins through social media, press releases and other platforms as necessary.
- 16) GNO, Inc. will participate in quarterly meetings of the Jefferson Parish Communications Coalition to ensure alignment of public messaging.
- 17) GNO, Inc. will offer quality of life tours, job placement and other talent needs to existing and prospective Jefferson Parish companies.
- 18) GNO, Inc. will maintain Destination GNO's Jefferson Parish features and community information as needed and with input from JEDCO.
- 19) GNO, Inc. will assist JEDCO with the development of JEDCO's new website promoting Jefferson Parish by fulfilling data requests, providing neighborhood profiles, and other content and input.

Other:

- 20) GNO, Inc. will support JEDCO and Jefferson Parish in all other areas as needed in order to create jobs and wealth in Jefferson Parish and promote Jefferson in general.
- 21) GNO, Inc. will provide quarterly activity reports to JEDCO on the 13th day (or next business day) of the month following the completed quarter, the Jefferson Parish Council and Jefferson Parish President reporting on progress made under these deliverables. Additionally, GNO, Inc. will provide an annual presentation reporting on progress to the JEDCO Board of Commissioners (date of presentation to be coordinated with JEDCO).

MEMORANDUM

DATE: June 22, 2023

TO: JEDCO Executive Committee of the Board of Commissioners

FROM: Jerry Bologna, President & CEO
via Lacey Bordelon, Vice President & COO

SUBJECT: A resolution approving and authorizing the execution of an amendment to the consulting services contract with PRIME Business Advisory Solutions for accounting services

Background:

On January 30, 2023, JEDCO retained the services of PRIME Business Advisory Solutions (“PRIME”) to outsource JEDCO’s accounting functions given the newly announced retirement of JEDCO’s Controller on March 31, 2023. Then on March 30, 2023, in light of the resignation of JEDCO’s Accounting/Office Manager position, the JEDCO Board approved an amendment to the contract with PRIME to bring in an additional consultant to provide accounting support services from April 2023 through June 2023.

Per the original contract, the PRIME consultant team began their work by shadowing JEDCO’s Controller and Accounting/Office Manager to learn JEDCO’s accounting cycles, reports, deadlines and other related responsibilities. The PRIME team also worked diligently with staff of Richard CPAs, JEDCO’s auditor, to meet the auditors’ requests for documents and information. All accounting functions were completely outsourced to PRIME once JEDCO’s Controller and Accounting/Office Manager positions were vacated. The consultants have managed those functions successfully, instituting new procedures to better streamline the accounts payable process and making recommendations to JEDCO’s executive team for additional procedural improvements.

Discussion:

With the knowledge of JEDCO’s accounting and operational functions gained from their work with JEDCO since January, the PRIME consultant team has recommended that JEDCO create a full-time Senior Accountant position, a full-time Operations Coordinator and a part-time CFO position to fulfill JEDCO’s accounting needs. In addition to some accounting tasks, it is recommended that the Operations Coordinator take on certain aspects of grant administration, PILOT Lease administration and administration of other customized incentive structures, and reporting required by the state for the use of state capital outlay dollars. These tasks are currently performed by JEDCO’s Vice President & COO, the Director of Strategic Initiatives and Policy and the Director of Facilities and IT but are better suited for a coordinator/program manager-level position with accounting responsibilities. The recommended new positions would be in lieu of a Controller and Accounting/Office Manager. JEDCO leadership has

already shifted the primary office manager-related function of ordering needed office supplies previously carried out by the Accounting/Office Manager, to JEDCO's Administrative Assistant.

JEDCO's executive team intends to finalize the new job descriptions and begin advertising and interviewing candidates starting with the Operations Coordinator position, then moving onto the Senior Accountant position then once the Operations Coordinator position is staffed and trained. The JEDCO Executive Team would like to retain a PRIME consultant in the part-time CFO position. However, until the Senior Accountant and Operations Coordinator positions are filled, JEDCO will need the continued services of PRIME consultants to manage JEDCO's day-to-day accounting functions.

PRIME has proposed an amendment to the contract that would enable PRIME's accounting services to continue through December 31, 2023, and allow for the phasing in and training of the permanent hires in the Senior Accountant and Operations Coordinator positions, along with the phasing out of PRIME consultants with similar roles. The part-time CFO role will be filled by a PRIME consultant that has worked with JEDCO from the start of the engagement. The amendment would be effective beginning on July 1, 2023.

The time and cost estimates assume that the Senior Accountant and Operations Coordinator will not be filled with permanent hires before December 31, 2023. It assumes the PRIME-provided Senior Accountant will continue working roughly 16 – 20 hours a week (64 – 80 hours per month), the Operations Coordinator will begin working in July at just a few hours a week ramping up to 24+ hours/week (96 – 120 hours per month) in the fourth quarter as the position is built. Additionally, hours have been added for the CFO's oversight of the Operations Coordinator position until such time JEDCO's Director of Strategic Initiatives and Policy returns from parental leave and can assist JEDCO's Vice President in instructing and overseeing the Operations Coordinator position pertaining to grant management. The CFO position will continue offloading tasks where possible to the Senior Accountant with the goal of reducing the CFO's hours per week to an average of 7.5 hours (or 30 hours per month). When JEDCO fills the new positions with a permanent replacement, there will be some overlap with the new permanent positions to allow PRIME consultants to train JEDCO's new hires. The total cost of the proposed amendment is \$160,520.

JEDCO's executive team has proposed an increase to the Administration schedule of the JEDCO Budget in Accounting/Audit to accommodate the increased cost of this proposed contract amendment. The First Amended 2023 Budget will be presented to the Executive Committee at the June 29, 2023 meeting.

Recommendation:

The proposed contract amendment provides JEDCO with assurance that the organization's accounting functions will be implemented according to best practices and with diligence and will provide for a seamless transfer of accounting functions from the consultant team to JEDCO's new permanent employees. Therefore, JEDCO staff recommends approval of the attached resolution to the consulting services contract with PRIME Business Advisory Solutions for continued and additional accounting services, as described within the memorandum and in the attachment to the resolution, Schedule A – 2 Additional Scope of Work.

Attachments (2):

- JEDCO Executive Committee Resolution
- Exhibit A – Schedule A – 2 Additional Scope of Work.

JEFFERSON PARISH ECONOMIC DEVELOPMENT AND PORT DISTRICT

June 29, 2023

On motion of _____, seconded by _____, the following resolution was offered:

RESOLUTION

A resolution approving and authorizing the execution of an amendment to the consulting services contract between the Jefferson Parish Economic Development and Port District and PRIME Business Advisory Solutions for accounting services

WHEREAS, On January 30, 2023, JEDCO retained the services of PRIME Business Advisory Solutions (“PRIME”) to outsource JEDCO’s accounting functions given the upcoming retirement of JEDCO’s Controller on March 31, 2023; and

WHEREAS, the JEDCO Board approved an amendment to the contract with PRIME on March 30, 2023 to bring in an additional consultant to provide Senior Accountant services from April 2023 through June 2023 in light of JEDCO’s Accounting/Office Manager position being vacated; and

WHEREAS, with knowledge of JEDCO’s accounting and operational functions gained from their work with JEDCO, the PRIME consultant team has recommended the creation of a full-time Senior Accountant position, a full-time Operations Coordinator and a part-time CFO to fulfill JEDCO’s accounting needs, while complying with the requirement for the separation of duties, as well as some operational duties currently performed by other JEDCO staff, including but not limited to, certain aspects of grant administration, PILOT Lease administration and administration of other customized incentive structures, and state capital outlay compliance and reporting; and

WHEREAS, JEDCO intends to finalize the new job descriptions and begin advertising and interviewing candidates for the Operations Coordinator and Senior Accountant positions, and engage PRIME to serve as JEDCO’s part-time CFO; and

WHEREAS, until the new positions are filled, JEDCO will need the continued services of PRIME consultants to manage JEDCO’s day-to-day accounting functions as well as train JEDCO’s permanent replacements; and

WHEREAS, JEDCO now desires to amend the contract with PRIME to enable PRIME’s accounting services to continue through December 31, 2023, to provide for an additional consultant to fill the Operations Coordinator position, to train JEDCO’s permanent replacements in the Senior Accountant and Operations Coordinator roles, and to serve JEDCO with a part-time CFO.

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee of the Board of Commissioners of the Jefferson Parish Economic Development and Port District that:

JEDCO hereby approves the amendment to the consulting services contract with PRIME Business Advisory Solutions for additional accounting services, substantially in the form attached to this resolution as SCHEDULE A - 2 Additional Scope of Work, and authorizes JEDCO’s President & CEO to execute the amendment and any other documents required to carry out the provisions of this resolution.

The foregoing resolution having been submitted to a vote, the vote hereon was as follows:

YEAS: **NAYS:** **ABSENT:**

The resolution was declared to be adopted on this the 29th day of June, 2023.

Attested by:

James Martin
JEDCO Secretary

June 29, 2023

EXHIBIT A

SCHEDULE A -2 Additional Scope of Work

DUTIES, TERM, AND COMPENSATION

DUTIES: The Consultant will provide Senior Accountant assistance and CFO/Controller assistance to client for the period July - December 2023.

The Consultant will continue in the CFO/Controller role at a maximum of 248 hours for the 26-week period from July – December 2023.

The Consultant will assume the Senior Accountant role at a maximum of 16 hours per week for the 26-week period from July – December 2023 or until a suitable replacement is hired.

The Consultant will assist with creating and performing the newly created position of Operations Coordinator at a maximum of 436 hours for the 26-week period from July – December 2023 or until a permanent employee is hired. Additionally, the CFO consultant will oversee this role for a maximum of 60 hours to assist with the design and set up of the role.

Any additional items will be discussed and agreed upon prior to starting.

TERM: This exhibit (dated below) is in addition to the original consulting agreement dated January 30, 2023, and fully executed on March 7, 2023, and will remain in effect according to the consulting agreement.

COMPENSATION:

As compensation, the CFO/Controller services, the CFO oversight services, and the Operations Coordinator services will be billed at the blended rate of \$185/hour for a total from July – December 2023 of \$137,640 and for the Senior Accountant services at a discounted rate of \$55/hour for a total from July – December 2023 of \$22,880. Any other work performed will be at the rates in the original agreement. Billings will be generated monthly.

Position	July	August	September	October	November	December	Total Hrs	Total \$
CFO	48	60	40	40	30	30	248	\$ 45,880
Senior Accountant	64	80	64	64	80	64	416	\$ 22,880
Oversight to OPS coord	16	20	16	8			60	\$ 11,100
Operations Coordinator	32	60	64	96	120	96	436	\$ 80,660
Total Hours/Dollars	160	220	184	208	230	190	1,160	\$ 160,520

EXHIBIT A

Conflicts of Interest; Non-hire Provision: Update to section 6 in original consulting agreement. The paragraph in the original agreement is replaced by this paragraph.

The Consultant is free to enter into this Agreement, and this engagement does not violate the terms of any agreement between the Consultant and any third party. Further, the Consultant, shall not utilize any invention, discovery, development, improvement, innovation, or trade secret in which they do not have a proprietary interest. During the term of this agreement, the Consultant shall devote as much productive time, energy and abilities required to perform the required duties in a timely and productive manner. The Company acknowledges that this Agreement only obligates the Consultant to serve hours as needed to meet the deadlines of the project during their working time with the Company, that the Consultant has numerous other commitments. The Consultant is expressly free to perform services for other parties while performing services for the Company. During the term the Consultant's independent contractor is under agreement with the Consultant and for one (1) year thereafter, the Company shall not directly or indirectly encourage any contractor of the Consultant to leave the Consultant organization for employment or contract work with the Company. In the event this occurs, the Company will owe the Consultant's Organization a fee of 30% of the equivalent annual compensation paid to the consultant.

IN WITNESS WHEREOF the undersigned have executed this Agreement as of the day and year dated below. The parties hereto agree that facsimile signatures shall be as effective as if originals.

Jefferson Parish Economic Development
Commission

Prime Business Advisory Solutions, LLC

By: _____

By: _____

Print Name: _____

Print Name: _____

Date: _____

Date: _____

Title: _____

Title: Partner

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)

1st Amended Budget - 2023

Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)
	2022	2023	Actual	Estimate	Projected
	Final Amended	Budget	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	(@ 4/30/2023)	Year	Year End-2023
					1st Amended Budget
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Occupational Licenses	\$ 2,275,059	\$ 2,482,089	\$ 800,000	\$ 1,682,089	\$ 2,482,089
Business Innovation Ctr. (Schedule A)	-	-	-	-	-
Financing Activities (Schedule B)	309,000	450,000	138,265	314,735	453,000
Econ. Dev. Svc. Fees (Schedule C)	298,088	288,718	159,042	137,374	296,416
Strategic Initiatives (Schedule D)	25,750	25,000	-	100,000	100,000
Marketing - P/R (Schedule E)	29,650	32,650	1,802	106,848	108,650
Administration (*) (**) (Schedule F)	74,922	90,000	45,000	70,000	115,000
Interest, Misc.	50,000	20,000	50,577	(30,577)	20,000
Tech. Park Revenues (Schedule H)	25,488	32,000	18,213	3,787	22,000
Conference Center (Schedule I)	6,700	26,000	2,697	23,303	26,000
Industry Recruitment (Schedule J)	2,500	-	-	8,000	8,000
Entrepreneurship & Innovation (Sch. K)	-	40,000	-	-	-
Special Projects (SchduleL)	37,500	278,500	-	2,238,889	2,238,889
Total Revenues From Local Sources	\$ 3,134,657	\$ 3,764,957	\$ 1,215,597	\$ 4,654,447	\$ 5,870,044
SUMMARY OF EXPENDITURES BY AGENCY					
JEDCO					
Total Expenditures by Agency	\$ 3,517,813	\$ 4,114,036	\$ 1,366,351	\$ 5,303,544	\$ 6,669,895
SUMMARY OF EXPENDITURES BY DEPARTMENTS					
Departments:					
Business Innovation Ctr. (Schedule A)	-	-	-	-	-
Finance (Schedule B)	473,600	476,700	160,163	346,537	506,700
Econ. Dev. Svc. (Schedule C)	372,100	442,250	122,198	315,052	437,250
Strategic Initiatives (Schedule D)	136,250	250,100	77,910	343,360	421,270
Marketing - P/R (Schedule E)	278,550	322,550	89,379	309,171	398,550
Admin. Exp. (Schedule F)	1,304,881	1,288,700	504,917	995,783	1,500,700
JEDCO Bldg. Expenses (Schedule G)	662,994	593,636	306,967	389,969	696,936
Tech. Park Expenses (Schedule H)	76,138	81,500	23,869	50,631	74,500
Conference Center (Schedule I)	48,500	64,500	10,904	53,596	64,500
Industry Recruitment (Schedule J)	98,800	147,000	37,416	117,584	155,000
Entrepreneurship & Innovation (Sch. K)	-	170,100	-	130,100	130,100
Special Projects (Schedule L)	66,000	277,000	32,628	2,251,761	2,284,389
Total Expenditures by Departments	\$ 3,517,813	\$ 4,114,036	\$ 1,366,351	\$ 5,303,544	\$ 6,669,895

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$90K received from J.P. in 2019 per Parish IGA (for the GNO, Inc. CEA), of which \$45K was expensed in 2019 and \$45K in 2020. Total restricted funds of \$90K received from J.P. in 2020 per Amendment #1 to Parish IGA, of which \$45K was expensed in 2020 and \$45K in 2021. Total restricted funds of \$55K received from J.P. in 2020 per Amendment #2 to Parish IGA, of which \$52, 152.50 was expensed in 2020 and \$2,847.50 in 2021. Total restricted funds of \$90K received from J.P. in 2021 per Parish IGA (for the GNO, Inc. CEA), of which \$45K was expensed in 2021 and \$45K in 2022. Total restricted funds of \$90,000 to be received from J.P. and expensed in 2023.

**** Total restricted funds of \$50K received from J.P. in 2020 and \$250K in 2021 for Stewart Enterprises CEA. \$46,170 was paid in 2021 and up to \$100K to be paid in 2022, up to \$75K to be paid in 2023, and up to \$75K to be paid in 2024.

June 29, 2023

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
Salaries/HB&Taxes/SEP-Retirement	2,034,800	2,430,750	755,471	1,770,749	2,526,220
Communications	33,800	49,600	9,667	39,933	49,600
Equipment Rental/Maintenance	8,600	14,200	3,555	12,645	16,200
Office Supplies & Postage	26,000	32,450	5,615	35,835	41,450
Dues & Subscriptions	75,900	62,300	23,113	51,887	75,000
PR/Advertising/Video Equip. Expense	87,000	78,000	33,575	59,425	93,000
Travel/Mileage	20,000	22,000	8,642	23,358	32,000
Staff & Professional Development	15,500	28,000	2,508	23,492	26,000
Special Project/Programs/Events	56,750	41,500	(2,891)	54,391	51,500
Attorney Fees	38,000	27,000	5,807	23,193	29,000
Data Base Analysis/Website Update	6,500	12,000	-	12,000	12,000
Gretna Expenses	25,000	25,000	31,189	(6,189)	25,000
Entrepreneur Challenge	-	45,000	-	-	-
Seminars/Conferences & Conventions	13,500	23,500	3,889	19,611	23,500
Admin.Fees/Personnel & Emergency Exp.	49,500	23,000	13,212	9,788	23,000
Computer/Equip./Svc.	90,000	69,000	24,513	49,487	74,000
Committee Mtg./Business Development	14,000	15,000	5,033	9,967	15,000
Utilities/Water	40,750	80,400	12,591	67,809	80,400
Repairs and Maintenance	14,600	15,000	605	14,395	15,000
Janitorial & Contract Services	55,000	55,000	16,054	38,946	55,000
Insurance and Security	88,200	87,500	49,926	136,874	186,800
Accounting/Audit	32,000	40,000	23,550	176,450	200,000
Lawn Maintenance	15,000	15,000	-	15,000	15,000
Generator Expenses	14,000	7,500	4,186	5,314	9,500
Bldgs. Supplies	33,000	20,000	4,115	5,885	10,000
HVAC Expenses	28,000	19,500	4,462	15,038	19,500
Elevator Repairs and Maintenance	8,500	7,500	7,628	(128)	7,500
Landscaping	5,000	11,000	5,378	5,623	11,000
Grass Cutting/Clearing/Fill	15,000	15,000	2,000	13,000	15,000
Access Road Expenses	-	7,000	-	-	-
Hog Abatement	38,550	38,500	16,063	22,438	38,500
Sales and Marketing	-	5,500	479	5,021	5,500
Program Costs	2,600	10,000	801	9,199	10,000
Garbage Collection/Pest Control/Door Mat	9,000	6,600	2,373	4,227	6,600
JEDCO Loan Payment	211,644	211,336	211,336	(0)	211,336
Food & Beverage Expenses	-	1,000	-	1,000	1,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	2,000	2,000
AEDO Accrediation	7,500	5,000	-	-	-
Business Attraction	2,000	10,000	1,732	8,268	10,000
Economic Dev. (Select Comfort)	-	-	-	-	-
Prosper Jefferson	4,200	2,400	1,217	1,183	2,400
Pond Maintenance/Park Programming	8,488	1,000	-	1,000	1,000
Parish IGA (GNO, Inc.)	90,000	90,000	45,000	45,000	90,000
Video Conferencing	1,000	-	-	-	-
Press Announcement	1,550	-	-	-	-
Brownfield TA & EPA Expenses	-	-	-	-	-
Econ. Assist. (Stewart)	60,881	75,000	-	75,000	75,000
Special Projects Expenses	66,000	277,000	32,628	2,251,761	2,284,389
EDA COVID-19 Expenses	-	-	-	-	-
Kenner Expenses	-	-	-	75,000	75,000
CEA Expenses (Attraction Campaign)	-	-	-	70,000	70,000
CEA Expenses (Insurance White Paper)	-	-	-	27,000	27,000

June 29, 2023

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
Parish CEA Expenses (Grocery Store Study)				8,000	8,000
Parish CEA Expenses (Fat City)	12,500	-	-	-	-
Office Build-Out	56,000	-	1,331	13,669	15,000
Total Expenditures	<u>3,517,813</u>	<u>4,114,036</u>	<u>1,366,351</u>	<u>5,303,544</u>	<u>6,669,895</u>
SUMMARY OF OTHER FINANCING USES					
Transfer to other funds	-	-	-	-	-
Transfer from other funds	8,488	-	-	-	-
Total Other Financing Uses	<u>\$ 8,488</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET CHANGE IN FUND BALANCE	(374,668)	(349,079)	(150,754)	(649,097)	(799,851)
ESTIMATED BEGINNINGS BALANCE	<u>3,425,237</u>	<u>3,425,237</u>			<u>3,425,237</u>
Committed Funds (Capital Improvement)	1,098,500	1,280,500			1,280,500
Committed Funds (Future T.P. Expenses)	-	-			-
Unassigned Fund Balance	<u>1,952,069</u>	<u>1,795,658</u>			<u>1,344,886</u>
ESTIMATED ENDING BALANCE	<u>\$ 3,050,569</u>	<u>\$ 3,076,158</u>			<u>\$ 2,625,386</u>

Capital Expense - JEDCO Building

**1st Amended Budget - 2023
Fiscal Year Ending December 31, 2023**

	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
Roof	\$ 250,000.00	25	\$ 10,000.00	\$ 833.33
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 4,000.00	\$ 333.33
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Technology	\$ 150,000.00	10	\$ 15,000.00	\$ 1,250.00
Total	\$ 1,335,000.00		\$ 71,533.33	\$ 5,961.11

Committed funds for 2011 to 2018	\$ 385,000.00
Committed funds for 2019	\$ 55,000.00
Committed funds for 2020	\$ 55,000.00
Committed funds for 2021	\$ 1,500.00
Committed funds for 2022	\$ 72,000.00
Recommended Committed funds for 2023	\$ (49,000.00)

Estimated 2023 Committed Funds \$ 519,500.00

Capital Expense- JEDCO Conference Center	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
1st Amended Budget - 2023				
Fiscal Year Ending December 31, 2023				
Roof	\$ 150,000.00	25	\$ 6,000.00	\$ 500.00
Water Heater	\$ 1,000.00	10	\$ 100.00	\$ 8.33
All Appliances	\$ 25,000.00	10	\$ 2,500.00	\$ 208.33
Driveway/Parking Lot	\$ 100,000.00	50	\$ 2,000.00	\$ 166.67
HVAC	\$ 100,000.00	20	\$ 5,000.00	\$ 416.67
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 25,000.00	50	\$ 500.00	\$ 41.67
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 10,000.00	20	\$ 500.00	\$ 41.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 15,000.00	20	\$ 750.00	\$ 62.50
Technology	\$ 150,000.00	10	\$ 15,000.00	\$ 1,250.00
Total	\$ 891,000.00		\$ 56,183.33	\$ 4,681.94

Committed funds for 2014 to 2021	\$ 448,000.00
Committed funds for 2022	\$ 56,000.00
Committed funds for 2023	\$ 56,000.00
Net 2023 Committed Funds	\$ 560,000.00

Capital Expense-Churchill Parkway	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
1st Amended Budget - 2023				
Fiscal Year Ending December 31, 2023				
Street/Sidewalks Repairs	\$ 100,000.00	50	\$ 2,000.00	\$ 166.67
Lighting/Electrical	\$ 15,000.00	20	\$ 750.00	\$ 62.50
Structure/Equipment	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Landscaping	\$ 15,000.00	20	\$ 750.00	\$ 62.50
Total	\$ 205,000.00		\$ 5,000.00	\$ 416.67

Committed funds for 2008 to 2021	\$ 70,000.00
Committed funds for 2022	\$ 5,000.00
Committed funds for 2023	\$ 5,000.00
Net 2023 Committed Funds	\$ 80,000.00

Jefferson EDGE
 1st Amended Budget - 2023
 Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Private Funds	\$ 289,000	\$ 250,000	\$ 131,750	\$ 118,250	\$ 250,000
Investment Income	9,500	8,000	9,007	(1,007)	8,000
COVID-19 Revenues	-	-	-	-	-
Total Revenues from Local Sources	\$ 298,500	\$ 258,000	\$ 140,757	\$ 117,243	\$ 258,000
SUMMARY OF EXPENDITURES BY CHARACTERS					
Marketing P/R:					
Local Market/PR Campaign	60,000	45,000	6,915	38,085	45,000
Site Selection Initiative	-	5,000	-	5,000	5,000
Sub-Total	\$ 60,000	\$ 50,000	\$ 6,915	\$ 43,085	\$ 50,000
Tech Park Master Plan Implementation:					
Tech Park Implementation	415,000	150,000	57,413	119,587	177,000
Site Selection Initiatives	-	-	-	-	-
Technical Planning/Projects	8,000	8,000	-	13,000	13,000
Phase I Development	-	5,000	-	5,000	5,000
Tech Park Marketing	-	30,000	-	5,000	5,000
Misc. Master Plan Projects	-	5,000	-	5,000	5,000
Infrastructure Expenses	-	-	-	-	-
Sub-Total	\$ 423,000	\$ 198,000	\$ 57,413	\$ 147,587	\$ 205,000

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
Economic Development Strategic Plan:					
Planning	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000
Progress Reports & Technical Assist.	-	25,000	-	44,000	44,000
Sub-Total	\$ -	\$ 25,000	\$ 5,000	\$ 44,000	\$ 49,000
Administrative:					
Misc. Project Fund	-	-	-	-	-
Travel Expenses	5,000	4,000	1,845	2,155	4,000
Dues and Subscriptions	1,500	-	5,208	-	5,208
EDGE Fundraising	21,500	21,500	2,235	19,265	21,500
Strategic Initiatives	13,000	-	-	-	-
Investor Relations/Staff Relations	1,000	1,000	-	1,000	1,000
Meetings/Meals	5,000	5,000	119	4,881	5,000
Annual Luncheon Sponsorship	-	-	3,920	4,080	8,000
COVID-19 Expenses	-	-	-	-	-
Sub-Total	47,000	31,500	13,327	31,381	44,708
Total Expenditures by Characters	\$ 530,000	\$ 304,500	\$ 82,655	\$ 266,053	\$ 348,708
OTHER FINANCING SOURCES:					
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-
Transfer from other funds	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-
Fiscal Year Ending December 31, 2023	\$ (231,500)	\$ (46,500)	\$ 58,102	\$ (148,810)	\$ (90,708)
ESTIMATED BEGINNING FUND BALANCE	511,386	180,386			180,386
ESTIMATED ENDING FUND BALANCE	\$ 279,886	\$ 133,886			\$ 89,678

Forward Jefferson (FORJ)
 1st Amended Budget - 2023
 Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)
	2022	2023	Actual	Estimate	Projected
	Final Amended	Budget	Year-to-Date	Remaining for	Actual Result at
	Budget		(@ 4/30/2023)	Year	Year End-2023
					1st Amended Budget
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Account Balance	\$ -	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-
Insurance Revenues	-	-	-	-	-
Total Revenues from Local Sources	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS					
Debt Service/Capital One Loan	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-
Insurance	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES					
Transfer to other funds (JEDCO)	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

LRCF
 1st Amended Budget - 2023
 Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)
	2022	2023	Actual	Estimate	Projected
	Final Amended	Budget	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	(@ 4/30/2023)	Year	Year End-2023
					1st Amended Budget
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ 210,000	\$ 225,000	\$ 79,709	\$ 145,291	\$ 225,000
Interest Earned from Investment	1,475	200	3,654	1,346	5,000
Recovery Revenues	-	-	-	-	-
Total Revenues From Local Sources	\$ 211,475	\$ 225,200	\$ 83,363	\$ 146,637	\$ 230,000
SUMMARY OF EXPENDITURES					
Administration Expenses	110,000	115,000	35,752	72,248	108,000
Loan Loss Reserve	-	-	-	-	-
Bad Debt	-	-	-	-	-
Total Expenditures by Characters	\$ 110,000	\$ 115,000	\$ 35,752	\$ 72,248	\$ 108,000
NET CHANGE IN FUND BALANCE	\$ 101,475	\$ 110,200	\$ 47,611	\$ 74,389	\$ 122,000
ESTIMATED BEGINNING FUND BALANCE	\$ 8,586,865	\$ 8,586,865			\$ 8,586,865
ESTIMATED ENDING FUND BALANCE	\$ 8,688,340	\$ 8,697,065			\$ 8,708,865

EDA
1st Amended Budget - 2023
Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ 52,000	\$ 52,500	# \$ 14,615	\$ 33,385	\$ 48,000
Interest Earned from Investment	2,700	1,000	395	605	1,000
Total Revenues from Local Sources	\$ 54,700	\$ 53,500	\$ 15,010	\$ 33,990	\$ 49,000
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	150,000	50,000	14,615	29,385	44,000
Total Expenditures by Characters	\$ 150,000	\$ 50,000	\$ 14,615	\$ 29,385	\$ 44,000
NET CHANGE IN FUND BALANCE	\$ (95,300)	\$ 3,500	\$ 395	\$ 4,605	\$ 5,000
ESTIMATED BEGINNING FUND BALANCE	\$ 1,332,925	\$ 1,332,925			\$ 1,332,925
ESTIMATED ENDING FUND BALANCE	\$ 1,237,625	\$ 1,336,425			\$ 1,337,925

ILTAP
 1st Amended Budget - 2023
 Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
SUMMARY OF REVENURES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ 102,000	\$ 74,000	\$ 28,560	\$ 45,440	\$ 74,000
Interest Earned from Investment	60	500	271	229	500
Total Revenues from Local Sources	\$ 102,060	\$ 74,500	\$ 28,831	\$ 45,669	\$ 74,500
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	90,000	80,000	33,528	62,472	96,000
Total Expenditures by Characters	\$ 90,000	\$ 80,000	\$ 33,528	\$ 62,472	\$ 96,000
NET CHANGE IN FUND BALANCE	\$ 12,060	\$ (5,500)	\$ (4,697)	\$ (16,803)	\$ (21,500)
ESTIMATED BEGINNING FUND BALANCE	\$ 2,456,865	\$ 2,456,865			\$ 2,456,865
ESTIMATED ENDING FUND BALANCE	\$ 2,468,925	\$ 2,451,365			\$ 2,435,365

JEDCO Development Corporation
 1st Amended Budget - 2023
 Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES					
Fee Payments	\$ 85,000	\$ 160,000	\$ 30,985	\$ 69,015	\$ 100,000
Total Revenues from Local Sources	\$ 85,000	\$ 160,000	\$ 30,985	\$ 69,015	\$ 100,000
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	85,000	160,000	30,554	69,446	100,000
Total Expenditures by Characters	\$ 85,000	\$ 160,000	\$ 30,554	\$ 69,446	\$ 100,000
OTHER FINANCING SOURCES:					
Transfer to other funds(JEDCO-Clearing	8,488	-	-	-	-
Transfer from other funds	-	-	-	-	-
Total Other Financing Uses	8,488	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (8,488)	\$ -	\$ 431	\$ (431)	\$ -

CDBG Fish Fund
1st Amended Budget - 2023
Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ -	\$ 25,000	\$ 8,396	\$ 9,604	\$ 18,000
Interest Earned from Investment	-	3,000	-	3,000	3,000
Total Revenues from Local Sources	\$ -	\$ 28,000	\$ 8,396	\$ 12,604	\$ 21,000
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	-	12,500	-	-	-
Total Expenditures by Characters	\$ -	\$ 12,500	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES:					
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-
Transfer from other funds	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ -	\$ 15,500	\$ 8,396	\$ 12,604	\$ 21,000
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ 984,000			\$ 984,000
ESTIMATED ENDING FUND BALANCE	\$ -	\$ 999,500			\$ 1,005,000

EDA COVID RLF
1st Amended Budget - 2023
Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)
	2022	2023	Actual	Estimate	Projected
	Final Amended	2023	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	(@ 4/30/2023)	Year	Year End-2023
					1st Amended Budget
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ 35,000	\$ 39,000	\$ 16,654	\$ 31,346	\$ 48,000
Interest Earned from Investment	50	500	257	243	500
Total Revenues from Local Sources	\$ 35,050	\$ 39,500	\$ 16,911	\$ 31,589	\$ 48,500
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	7,000	45,000	14,471	30,529	45,000
Total Expenditures by Characters	\$ 7,000	\$ 45,000	\$ 14,471	\$ 30,529	\$ 45,000
Transfer to other funds	\$ -	\$ -	\$ -		\$ -
Transfer from other funds		\$ -	\$ -		\$ -
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ 28,050	\$ (5,500)	\$ 2,440	\$ 1,060	\$ 3,500
ESTIMATED EBEGINNING FUND BALANCE	\$ 1,306,100	\$ 1,306,100			\$ 1,306,100
ESTIMATED ENDING FUND BALANCE	\$ 1,334,150	\$ 1,300,600			\$ 1,309,600

SSBCI MICRO
 1st Amended Budget - 2023
 Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
SUMMARY OF REVENUES BY SOURCES					
LOCAL SOURCES:					
Interest Earned from Payment	\$ -	\$ -	\$ -	\$ 8,000	\$ 8,000
Interest Earned from Investment	-	-	1,621	1,379	3,000
Total Revenues from Local Sources	\$ -	\$ -	\$ 1,621	\$ 9,379	\$ 11,000
SUMMARY OF EXPENDITURES BY CHARACTERS					
Administrative Expenses	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 1,621	\$ 9,379	\$ 11,000
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ -			\$ 2,000,000
ESTIMATED ENDING FUND BALANCE	\$ -	\$ -			\$ 2,011,000

**Jefferson Parish Economic Development Commission
1st Amended Budget -2023
Administration-Schedule F**

	(A)	(B)	(C)	(D)	(E)
	2022		Actual	Estimate	Projected
	Final Amended	2023	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	(@ 4/30/23)	Year	Year End-2023
					1st Amended Budget
PROGRAM REVENUES					
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***	-	90,000	45,000	45,000	90,000
COVID-19 Reimbursement Revenues	-	-	-	-	-
Economic Assist. (Stewart Enterprise)	0	-	-	-	-
Parish CEA Revenues (Insurance White Paper)	-	-	-	25,000	25,000
Parish CEA Revenue	8,000	-	-	-	-
Recovery Funds	66,922	-	-	-	-
Total Revenues	\$ 74,922	\$ 90,000	\$ 45,000	\$ 70,000	\$ 115,000
PROGRAM EXPENDITURES					
Staff Salaries	\$ 680,000	\$ 675,000	\$ 259,234	\$ 415,766	\$ 675,000
Health Benefits & Taxes	75,000	111,000	30,073	80,927	111,000
SEP/IRA-Retirement	75,000	85,000	30,442	54,558	85,000
Communications	10,000	13,200	4,045	9,155	13,200
Equipment Rental/Maintenance	5,000	4,000	2,015	1,985	4,000
Office Supplies	11,000	16,000	4,168	11,832	16,000
Dues & Subscriptions	7,000	1,500	2,909	(1,409)	1,500
Postage	500	3,000	361	2,639	3,000
Committee Meetings	3,000	10,000	3,055	6,945	10,000
Seminars/Conventions	4,000	4,000	622	3,378	4,000
Accounting/Audit	32,000	40,000	23,550	176,450	200,000
Insurance	46,000	36,000	48,808	192	49,000
Business Development	11,000	5,000	1,384	3,616	5,000
Travel/Mileage	6,000	8,000	6,338	13,662	20,000
Staff Development	4,000	3,000	674	2,326	3,000
Administrative Fees	28,000	13,000	11,635	1,365	13,000
Computer/Equip./Svc.	90,000	69,000	24,513	49,487	74,000
AEDO Accreditation	7,500	5,000	-	-	-
Personnel Expenses	18,500	7,000	1,604	5,396	7,000
Emergency Expenses	3,000	3,000	-	3,000	3,000
Attorney Fees	22,000	10,000	4,488	5,512	10,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	2,000	2,000

	(A)	(B)	(C)	(D)	(E)
	2022		Actual	Estimate	Projected
	Final Amended	2023	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	(@ 4/30/23)	Year	Year End-2023
					1st Amended Budget
Economic Assist. (Select Comfort) **	-	-	-	-	-
Parish IGA-(GNO, Inc.)***	90,000	90,000	45,000	45,000	90,000
Parish CEA Expenses (Insurance White Paper)				27,000	27,000
Video Conferencing	1,000	-	-	-	-
Economic Assist. (Stewart) ****	60,881	75,000	-	75,000	75,000
COVID-19 Expenses	-	-	-	-	-
Parish CEA Expenses (Fat City)	12,500	-	-	-	-
Total Expenditures	\$ 1,304,881	\$ 1,288,700	\$ 504,918	\$ 995,782	\$ 1,500,700
NET PROGRAM SURPLUS/DEFICIT	\$ (1,229,959)	\$ (1,198,700)	\$ (459,918)	\$ (925,782)	\$ (1,385,700)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$90K received from J.P. in 2019 per Parish IGA (for the GNO, Inc. CEA), of which \$45K was expensed in 2019 and \$45K in 2020. Total restricted funds of \$90K received from J.P. in 2020 per Amendment #1 to Parish IGA, of which \$45K was expensed in 2020 and \$45K in 2021. Total restricted funds of \$55K received from J.P. in 2020 per Amendment #2 to Parish IGA, of which \$52,152.50 was expensed in 2020 and \$2,847.50 in 2021. Total restricted funds of \$90K received from J.P. in 2021 per Parish IGA (for the GNO, Inc. CEA), of which \$45K was expensed in 2021 and \$45K in 2022. Total restricted funds of \$90,000 to be received from J.P. and expensed in 2023.

**** Total restricted funds of \$50K received from J.P. in 2020 and \$250K in 2021 for Stewart Enterprises CEA. \$46,170 was paid in 2021 and up to \$100K to be paid in 2022, up to \$75K to be paid in 2023, and up to \$75K to be paid in 2024.

Jefferson Economic Development Commission
 1st Amended Budget -2023
 Business Innovation Center (BIC)-Schedule A

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/23)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
PROGRAM REVENUES					
Tenant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Services	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES					
Staff Salaries	-	-	-	-	-
Health Benefits & Taxes	-	-	-	-	-
SEP/IRA-Retirement	-	-	-	-	-
Communications	-	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-	-
PR/Advertising	-	-	-	-	-
Office Supplies	-	-	-	-	-
Dues & Subscriptions	-	-	-	-	-
Postage	-	-	-	-	-
Travel/Mileage	-	-	-	-	-
Staff Development	-	-	-	-	-
Special Projects	-	-	-	-	-
Services	-	-	-	-	-
Bad Debt	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)					
Transfer to other funds	-	-	-	#REF!	-
Total other financing sources (uses)	-	-	-	#REF!	-
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	#REF!	\$ -

Jefferson Economic Development Commission
1st Amended Budget -2023
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)
	2022	2023	Actual	Estimate	Projected
	Final Amended	Budget	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	(@ 4/30/23)	Year	Year End-2023
					1st Amended Budget
PROGRAM REVENUES					
Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	-	-	-	-	-
HUD Revenues	-	-	-	-	-
EDA Revenues	48,000	50,000	14,615	33,385	48,000
SBA Revenues			3,250	(3,250)	
LRCF Revenues	80,000	115,000	38,647	76,353	115,000
ILTAP Revenues	77,000	80,000	34,528	65,472	100,000
CDBG Fish Fund Revenues	-	-	2,200	47,800	50,000
EDA COVID Revenues	24,000	45,000	14,471	25,529	40,000
JEDCO Development Corp. Revenues	80,000	160,000	30,555	69,445	100,000
Other fees	-	-	-	-	-
Total Revenues	\$ 309,000	\$ 450,000	\$ 138,266	\$ 314,734	\$ 453,000
PROGRAM EXPENDITURES					
Staff Salaries	340,000	350,000	113,916	236,084	350,000
Health Benefits & Taxes	32,000	47,200	13,649	33,551	47,200
SEP/IRA-Retirement	40,000	42,500	13,898	28,602	42,500
Communications	7,000	5,000	1,691	3,309	5,000
Program Costs	-	-	-	-	-
Equipment Rental/Maintenance	800	2,000	436	1,564	2,000
PR/Advertising	17,000	8,000	5,844	14,156	20,000
Office Supplies	4,000	2,000	566	1,434	2,000
Postage & Coping	1,500	1,000	36	964	1,000
Travel/Mileage	7,000	4,000	687	3,313	4,000

	(A)	(B)	(C)	(D)	(E)
	2022	2023	Actual	Estimate	Projected
	Final Amended	Budget	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	(@ 4/30/23)	Year	Year End-2023
					1st Amended Budget
Staff Development	3,300	5,000	-	5,000	5,000
Dues & Subscriptions	15,000	8,000	8,120	11,880	20,000
Attorney Fees	6,000	2,000	1,319	2,681	4,000
Contract Svc./Loan Processing	-	-	-	-	-
Special Events	-	-	-	4,000	4,000
EDA COVID Expenses	-	-	-	-	-
Total Expenditures	\$ 473,600	\$ 476,700	\$ 160,162	\$ 346,538	\$ 506,700
Transfer to other funds	-	-	-	-	-
Transfer from other funds	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (164,600)	\$ (26,700)	\$ (21,896)	\$ (31,804)	\$ (53,700)

Jefferson Economic Development Commission
1st Amended Budget -2023
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)
	2022	2023	Actual	Estimate	Projected
	Final Amended	2023	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	(@ 4/30/23)	Year	Year End-2023
					1st Amended Budget
PROGRAM REVENUES					
Incentive Fees	\$ 3,200	\$ 2,000	\$ 75	\$ 1,925	\$ 2,000
Gretna Revenues	-	-	-	-	-
Pilot Administration Fees	272,940	264,770	158,967	113,501	272,468
Bond Revenues	21,948	21,948	-	21,948	21,948
Total Revenues	\$ 298,088	\$ 288,718	\$ 159,042	\$ 137,374	\$ 296,416
PROGRAM EXPENDITURES					
Staff Salaries	\$ 231,000	\$ 260,000	\$ 83,991	\$ 176,009	\$ 260,000
Health Benefits & Taxes	52,000	78,500	18,615	59,885	78,500
SEP/IRA-Retirement	28,200	31,750	10,247	21,503	31,750
Communications	7,000	12,000	1,431	10,569	12,000
Program Costs	2,000	4,000	541	3,459	4,000
Equipment Rental/Maintenance	400	4,000	443	3,557	4,000
Office Supplies	3,000	2,000	27	973	1,000
Dues & Subscriptions	36,000	25,000	4,483	20,517	25,000
Postage	1,000	2,000	-	2,000	2,000
Data Base Analysis	-	3,000	-	3,000	3,000
Travel/Mileage	3,000	6,000	931	3,069	4,000
Staff Development	4,500	6,000	763	3,237	4,000
Special Projects	2,000	4,000	-	4,000	4,000
Seminars/Conferences & Conventions	2,000	4,000	727	3,273	4,000
Total Expenditures	\$ 372,100	\$ 442,250	\$ 122,199	\$ 315,051	\$ 437,250
NET PROGRAM SURPLUS/DEFICIT	\$ (74,012)	\$ (153,532)	\$ 36,843	\$ (177,677)	\$ (140,834)

Jefferson Economic Development Commission
1st Amended Budget -2023
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)
	2022	2023	Actual	Estimate	Projected
	Final Amended	2023	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	(@ 4/30/23)	Year	Year End-2023
					1st Amended Budget
PROGRAM REVENUES					
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	\$ 25,000
Program Revenue	-	-	-	-	-
Brownfield TA Revenues	-	-	-	-	-
Entergy Revenues	750	-	-	-	-
Special Projects	-	-	-	-	-
Kenner Revenues				75,000	75,000
Total Revenues	\$ 25,750	\$ 25,000	\$ -	\$ 100,000	\$ 100,000
PROGRAM EXPENDITURES					
Staff Salaries	\$ 63,000	\$ 130,000	\$ 24,750	\$ 185,250	\$ 210,000
Health Benefits & Taxes	12,000	38,200	5,764	41,236	47,000
SEP/IRA-Retirement	13,000	22,000	7,172	21,498	28,670
Communications	4,000	5,000	679	4,321	5,000
Program Costs	100	1,000		1,000	1,000
Equipment Rental/Maintenance	400	700	279	421	700
Office Supplies	2,500	400	-	400	400
Dues & Subscriptions	600	5,000	5,642	58	5,700
Postage	200	200	-	200	200
Conferences/Conventions	1,500	2,500	1,636	864	2,500
Travel/Mileage	1,000	1,600	539	1,061	1,600
Staff Development	700	3,500	-	3,500	3,500
Business Attraction Strategy	1,500	-	-	-	-
Gretna Expenses	25,000	25,000	31,189	(6,189)	25,000
Special Projects	750	5,000	260	4,740	5,000
Brownfield TA Expenses	-	-	-	-	-
Attorney Fees	10,000	10,000	-	10,000	10,000
Kenner Expenses				75,000	75,000
Total Expenditures	\$ 136,250	\$ 250,100	\$ 77,910	\$ 343,360	\$ 421,270
NET PROGRAM SURPLUS/DEFICIT	\$ (110,500)	\$ (225,100)	\$ (77,910)	\$ (243,360)	\$ (321,270)

**Jefferson Economic Development Commission
1st Amended Budget -2023
Marketing-Schedule E**

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/23)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
PROGRAM REVENUES					
Program/Event Revenues	\$ 11,900	\$ 16,000	\$ 350	\$ 21,650	\$ 22,000
CEA Revenues (Attraction Campaign)		\$ -		70,000	\$ 70,000
Entrepreneur Challenge	-	-	-	-	-
Sponsorship	12,500	15,000	-	15,000	15,000
Prosper Jefferson	3,700	1,650	1,452	198	1,650
Press Announcement Fees	1,550	-	-	-	-
Total Revenues	\$ 29,650	\$ 32,650	\$ 1,802	\$ 106,848	\$ 108,650
PROGRAM EXPENDITURES					
Staff Salaries	\$ 109,000	\$ 150,000	\$ 48,152	\$ 101,848	\$ 150,000
Health Benefits & Taxes	9,000	22,200	6,339	15,861	22,200
SEP/IRA-Retirement	11,000	18,000	5,875	12,125	18,000
Communications	2,500	7,200	929	6,271	7,200
Equipment Rental/Maintenance	500	2,500	275	2,225	2,500
PR/Advertising	70,000	65,000	28,210	36,790	65,000
Office Supplies	500	3,000	19	2,981	3,000
Dues & Subscriptions	15,000	10,000	1,174	8,826	10,000
Postage	300	750	-	750	750
Travel/Mileage	500	1,000	-	1,000	1,000
Staff Development	-	3,500	80	3,420	3,500
Web-Site Update	3,000	2,000	-	2,000	2,000
Programs/Event	51,500	30,000	(2,891)	38,891	36,000
Video Equipment Expenses	-	5,000	-	5,000	5,000
Entrepreneur Challenge	-	-	-	-	-
CEA Expenses (Attraction Campaign)				70,000	\$ 70,000
Prosper Jefferson	4,200	2,400	1,217	1,183	2,400
Press Announcement Expenses	1,550	-	-	-	-
Total Expenditures	\$ 278,550	\$ 322,550	\$ 89,379	\$ 309,171	\$ 398,550
NET PROGRAM SURPLUS/DEFICIT	\$ (248,900)	\$ (289,900)	\$ (87,577)	\$ (202,323)	\$ (289,900)

* \$40,000 moved to Entrepreneur & Innovation-Schedule K

**Jefferson Economic Development Commission
1st Amended Budget -2023
Building Operations-Schedule G**

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/23)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
PROGRAM EXPENDITURES					
Staff Salaries	\$ 144,000	\$ 118,000	\$ 39,188	\$ 78,812	\$ 118,000
Health Benefits & Taxes	25,000	30,000	7,632	22,368	30,000
SEP/IRA-Retirement	17,600	14,500	4,781	9,719	14,500
Communications	2,500	5,000	460	4,540	5,000
Travel/Mileage	500	500	-	500	500
Repairs and Maintenance	5,500	5,500	605	4,895	5,500
Janitorial Services	35,000	35,000	10,650	24,350	35,000
Utilities	20,000	50,000	3,495	46,505	50,000
Security	2,200	1,000	1,118	1,182	2,300
Insurance	40,000	50,000	-	135,000	135,000
Lawn Maintenance	15,000	15,000	4,878	10,122	15,000
Garbage Collection	2,000	2,000	670	1,330	2,000
Generator Maintenance	4,000	3,000	1,934	1,066	3,000
Bldg. Supplies	25,000	10,000	4,115	5,885	10,000
Water	250	2,400	-	2,400	2,400
Dues and Subscriptions	300	300	50	250	300
HVAC Maintenance	28,000	19,500	3,560	15,940	19,500
Elevator Repairs and Maintenance	8,500	7,500	7,628	(128)	7,500
Door Mat Services	4,500	2,100	995	1,105	2,100
Pest Control	2,500	2,500	290	2,210	2,500
Generator Repairs	10,000	4,500	2,252	4,248	6,500
Professional Development	3,000	3,000	-	3,000	3,000
JEDCO Loan Payment	211,644	211,336	211,336	-	211,336
Pond Retention	-	1,000	-	1,000	1,000
Office Build-out	56,000	-	1,331	13,669	15,000
Total Expenditures	\$ 662,994	\$ 593,636	\$ 306,968	\$ 389,968	\$ 696,936

Jefferson Economic Development Commission
1st Amended Budget -2023
Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)
	2022	2023	Actual	Estimate	Projected
	Final Amended	2023	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	(@ 4/30/23)	Year	Year End-2023
					1st Amended Budget
PROGRAM REVENUES					
Common Area Revenues	\$ 17,000	\$ 22,000	\$ 18,213	\$ 3,787	\$ 22,000
Insurance (Pond)	-	-	-	-	-
Park Programs	8,488	10,000	-	-	-
Total Revenues	\$ 25,488	\$ 32,000	\$ 18,213	\$ 3,787	\$ 22,000
PROGRAM EXPENDITURES					
Landscaping	\$ 5,000	\$ 11,000	\$ 500	\$ 10,500	\$ 11,000
Grass Cutting/Clearing/Fill	15,000	15,000	2,000	13,000	15,000
Utilities	500	6,000	5,306	694	6,000
Repairs and Maintenance	8,600	4,000	-	4,000	4,000
Access Road Expenses	-	7,000	-	-	-
Hog Abatement	38,550	38,500	16,063	22,437	38,500
Appraisal Expenses	-	-	-	-	-
Park Programming	8,488	-	-	-	-
Total Expenditures	\$ 76,138	\$ 81,500	\$ 23,869	\$ 50,631	\$ 74,500
OTHER FINANCING SOURCES (USES)					
Transfer to other funds	-	-	-	-	-
Transfer from other funds	8,488	-	-	-	-
Total other financing sources (uses)	\$ 8,488	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (42,162)	\$ (49,500)	\$ (5,656)	\$ (46,844)	\$ (52,500)

**Jefferson Economic Development Commission
1st Amended Budget -2023
Conference Center-Schedule I**

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/23)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
PROGRAM REVENUES					
Building Rent	\$ 6,700	\$ 25,000	\$ 2,697	\$ 22,303	\$ 25,000
Food & Beverage Revenues	-	1,000	-	1,000	1,000
Total Revenues	\$ 6,700	\$ 26,000	\$ 2,697	\$ 23,303	\$ 26,000
PROGRAM EXPENDITURES					
Repairs and Maintenance	\$ 500	\$ 5,500	\$ 902	\$ 4,598	\$ 5,500
Utilities	20,000	22,000	3,790	18,210	22,000
Contract Services	20,000	20,000	5,822	14,178	20,000
Sales and Marketing	-	5,500	-	5,500	5,500
Supplies	8,000	10,000	391	9,609	10,000
Security	-	500	-	500	500
Food & Beverage Expenses	-	1,000	-	1,000	1,000
Total Expenditures	\$ 48,500	\$ 64,500	\$ 10,905	\$ 53,595	\$ 64,500
NET PROGRAM SURPLUS/DEFICIT	\$ (41,800)	\$ (38,500)	\$ (8,208)	\$ (30,292)	\$ (38,500)

**Jefferson Economic Development Commission
1st Amended Budget -2023
Industry Recruitment-Schedule J**

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/23)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
PROGRAM REVENUES					
Program Revenues	\$ 2,500	\$ -	\$ -	\$ -	\$ -
Parish CEA Revenues (Grocery Store Study)				\$ 8,000	\$ 8,000
Total Revenues	\$ 2,500	\$ -	\$ -	\$ 8,000	\$ 8,000
PROGRAM EXPENDITURES					
Staff Salaries	\$ 67,500	\$ 85,500	\$ 27,743	\$ 57,757	\$ 85,500
Health Benefits & Taxes	2,000	2,800	626	2,174	2,800
SEP/IRA-Retirement	8,500	10,500	3,385	7,115	10,500
Communications	800	1,100	432	668	1,100
Equipment Rental/Maintenance	1,500	1,500	108	1,392	1,500
Postage	1,000	1,000	-	1,000	1,000
Office Supplies	500	500	20	480	500
Dues and Subscriptions	2,000	10,000	735	9,265	10,000
Program Costs	500	-	-	-	-
Special Projects	2,500	-	-	-	-
Database Development/Maintenance	3,500	3,500	-	3,500	3,500
Business Attraction Strategy	500	10,000	1,732	8,268	10,000
Travel/Mileage	2,000	600	146	454	600
Staff Development	-	2,000	-	2,000	2,000
Seminars/Conference & Conventions	6,000	10,000	1,895	8,105	10,000
Recruitment Meetings	-	3,000	594	2,406	3,000
Parish CEA Expenses (Grocery Store Study)				8,000	8,000
Attorney Fees	-	5,000		5,000	5,000
Total Expenditures	\$ 98,800	\$ 147,000	\$ 37,416	\$ 117,584	\$ 155,000
NET PROGRAM SURPLUS/DEFICIT	\$ (96,300)	\$ (147,000)	\$ (37,416)	\$ (109,584)	\$ (147,000)

**Jefferson Economic Development Commission
1st Amended Budget -2023
Entrepreneurship & Innovation-Schedule K**

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/23)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
PROGRAM REVENUES					
Entrepreneur Challenge	\$ -	\$ 40,000	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ 40,000	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES					
Staff Salaries	\$ -	\$ 85,000	\$ -	\$ 85,000	\$ 85,000
Health Benefits & Taxes	-	12,700	-	12,700	12,700
SEP/IRA-Retirement	-	10,400	-	10,400	10,400
Communications	-	1,100	-	1,100	1,100
Equipment Rental/Maintenance	-	1,500	-	1,500	1,500
Postage	-	100	-	100	100
Office Supplies	-	500	-	500	500
Dues and Subscriptions	-	2,500	-	2,500	2,500
Program Costs	-	5,000	-	5,000	5,000
Special Projects	-	2,500	-	2,500	2,500
Entrepreneur Challenge	-	40,000	-	-	-
Database Development/Maintenance	-	3,500	-	3,500	3,500
Trave/Mileage	-	300	-	300	300
Staff Development	-	2,000	-	2,000	2,000
Seminars/Conference & Conventions	-	3,000	-	3,000	3,000
Total Expenditures	\$ -	\$ 170,100	\$ -	\$ 130,100	\$ 130,100
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ (130,100)	\$ -	\$ (130,100)	\$ (130,100)

**Jefferson Economic Development Commission
1st Amended Budget -2023
Special Projects-Schedule L**

	(A)	(B)	(C)	(D)	(E)
	2022 Final Amended Budget	2023 Budget	Actual Year-to-Date (@ 4/30/23)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 1st Amended Budget
PROGRAM REVENUES					
State Capital Outlay-A.M. Gate Complex	\$ -	\$ -	\$ -	\$ 1,935,389	\$ 1,935,389
A.M. Gate Complex-Admin. Revenues	1,500	1,500	-	1,500	1,500
USDA Subaward-F&B Incubator Planning				25,000	25,000
Brownfield Grant	16,000	152,000	-	152,000	152,000
LED Technical Assistance	20,000	25,000	-	25,000	25,000
State Capital Outlay-A.M. Rail Improvement	-	100,000		100,000	100,000
Total Revenues	\$ 37,500	\$ 278,500	\$ -	\$ 2,238,889	\$ 2,238,889
PROGRAM EXPENDITURES					
State Capital Outlay – A.M. Gate Complex	\$ -	\$ -	\$ -	\$ 1,935,389	\$ 1,935,389
USDA Subaward-F&B Incubator Planning				25,000	25,000
Brownfield Grant (RPC Subaward)	10,000	15,000	3,000	12,000	15,000
Brownfield Grant Marketing Analysis	-	-	-	-	-
Brownfield Grant Administrative Exp.	20,000	37,000	-	37,000	37,000
Brownfield Grant Environment Contract	10,000	100,000	9,276	90,724	100,000
LED Tech Assist. Marketing	-	10,000	-	10,000	10,000
LED Tech. Assist. Outreach Contract	10,000	10,000	-	57,000	57,000
LED Tech Assist. Administrative Exp.	16,000	5,000	20,351	(15,351)	5,000
A.M. Rail Improvement - Contract Svcs	-	100,000		100,000	100,000
Total Expenditures	\$ 66,000	\$ 277,000	\$ 32,627	\$ 2,251,762	\$ 2,284,389
NET PROGRAM SURPLUS/DEFICIT	\$ (28,500)	\$ 1,500	\$ (32,627)	\$ (12,873)	\$ (45,500)

MONTHLY FINANCIAL REPORT HIGHLIGHTS

May 2023

JEDCO-

Revenues:

Collected \$1,817,626 in Occupational License Revenues and departmental servicing fees (\$1,682,089-Occupational License, \$102,135-Finance, \$15-EDS, \$943-Marketing, \$480-Conference Center, \$17,424-Brownfiled Grant and \$14,540 in interest).

Expenses:

- Travel/Mileage expenses of \$6,878 (\$5,559 Admin, \$307-IR, \$423-SI, \$55-Finance and \$534-EDS)
- Attorney Fees of \$5,863 (\$5,513-Administration and \$350-Finance)
- Gretna Expenses of \$3,995 (SI)
- Computers/Equip./Svc. expenses of \$6,269 for monthly maintenance fees and computer services (Administration)
- Accounting/Audit expenses of \$26,535 (Administration)
- Office Build-Out expenses of \$5,519 (Building Operations)
- Special Projects Expenses of \$29,590 (\$18,772- Brownfield Grant and \$10,818- LED Tech Assist.)

Others:

- JEDCO LAMP account balance at May 31, 2023 was \$4.98M.

JEFFERSON EDGE-

Revenues:

- Collected \$197 in interest.

Expenses:

- Tech Park Implementation expenses of \$39,914 (Urban Properties-\$6,800, Duplantis Design - \$3,329 and Perkins + Will, Inc.-\$29,785)

Others:

- EDGE LAMP account balance on May 31, 2023 was \$535K

SUPPLEMENTARY INFORMATION-

- JEDCO has completed a draft of the 2023 Amended Budget.

MONTHLY CASH REPORT

ACCOUNTS:	@12/31/22	REVENUES	EXPENSES	OTHERS	BALANCE
JEDCO Checking	\$258,772.47				
January '23		\$589,751.13	\$472,393.84	\$250,000.00	\$626,129.76
February '23		\$246,895.13	\$288,822.18		584,202.71
March '23		\$277,580.58	\$431,467.36		430,315.93
April '23		\$297,168.75	\$368,970.87		358,513.81
May '23		\$1,780,219.63	\$1,929,683.92		209,049.52
June '23					209,049.52
July '23					209,049.52
August '23					209,049.52
September '23					209,049.52
October '23					209,049.52
November '23					209,049.52
December '23					209,049.52
Jefferson EDGE Ck.	\$72,556.38				
January '23		\$15,005.90	\$33,637.55	\$0.00	\$53,924.73
February '23		\$3.09	\$21,433.90		32,493.92
March '23		\$232,821.24	\$20,863.40		244,451.76
April '23		\$107.69	\$30,900.05		213,659.40
May '23		\$30,740.02	\$40,019.80		204,379.62
June '23					204,379.62
July '23					204,379.62
August '23					204,379.62
September '23					204,379.62
October '23					204,379.62
November '23					204,379.62
December '23					204,379.62
INVESTMENTS:					
JEDCO Lamp	\$3,563,131.71				
January '23		\$12,377.06	\$0.00	(\$250,000.00)	\$3,325,508.77
February '23		11,678.39	0.00	0.00	3,337,187.16
March '23		13,232.92	0.00	0.00	3,350,420.08
April '23		13,288.94	0.00	0.00	3,363,709.02
May '23		14,540.26	0.00	1,600,000.00	4,978,249.28
June '23					4,978,249.28
July '23					4,978,249.28
August '23					4,978,249.28
September '23					4,978,249.28
October '23					4,978,249.28
November '23					4,978,249.28
December '23					4,978,249.28

June 29, 2023

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Jefferson EDGE Lamp

\$623,779.73

January '23	\$2,307.90	\$0.00	\$0.00	\$626,087.63
February '23	2,198.70	0.00	0.00	628,286.33
March '23	2,208.65	0.00	(100,000.00)	530,494.98
April '23	2,104.14	0.00	0.00	532,599.12
May '23	2,267.21	0.00	0.00	534,866.33
June '23				534,866.33
July '23				534,866.33
August '23				534,866.33
September '23				534,866.33
October '23				534,866.33
November '23				534,866.33
December '23				534,866.33

JEDCO'S INVESTMENT REPORT

5/31/2023

ACTIVE DATE	INSTITUTIONS	OPENING BALANCE	CURRENT BALANCE	INTEREST	TERMS	MATURITY DATE	CURRENT STATUS
12/04/03	JEDCO LAMP	\$350,000	\$4,978,249	5.01%	DAILY		OPEN
	TOTAL	<u>\$350,000</u>	<u>\$4,978,249</u>				

JEFFERSON ECONOMIC DEVELOPMENT COMMISSION (JEDCO)
End of Month-May 2023
Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Occupational Licenses	\$ 2,275,059	\$ 2,482,089	\$ 1,682,089	\$ 2,482,089	\$ -	\$ 2,482,089
Business Innovation Ctr. (Schedule A)	-	-	-	-	-	-
Financing Activities (Schedule B)	309,000	450,000	102,135	240,400	209,600	450,000
Econ. Dev. Svc. Fees (Schedule C)	298,088	288,718	15	159,057	129,661	288,718
Strategic Initiatives (Schedule D)	25,750	25,000	-	-	25,000	25,000
Marketing - P/R (Schedule E)	29,650	32,650	943	2,745	29,905	32,650
Administration (*) (**) (Schedule F)	74,922	90,000	-	45,000	45,000	90,000
Interest, Misc.	50,000	20,000	14,540	65,118	(45,118)	20,000
Tech. Park Revenues (Schedule H)	25,488	32,000	-	18,213	13,787	32,000
Conference Center (Schedule I)	6,700	26,000	480	3,177	22,823	26,000
Industry Recruitment (Schedule J)	2,500	-	-	-	-	-
Entrepreneurship & Innovation (Sch. K)	-	40,000	-	-	40,000	40,000
Special Projects (Schedule L)	37,500	278,500	17,424	17,424	261,076	278,500
Total Revenues From Local Sources	\$ 3,134,657	\$ 3,764,957	\$ 1,817,626	\$ 3,033,222	\$ 731,735	\$ 3,764,957
SUMMARY OF EXPENDITURES BY AGENCY						
JEDCO						
Total Expenditures by Agency	\$ 3,517,813	\$ 4,114,036	\$ 290,818	\$ 1,657,404	\$ 2,456,632	\$ 4,114,036
SUMMARY OF EXPENDITURES BY DEPARTMENTS						
Departments:						
Business Innovation Ctr. (Schedule A)	-	-	-	-	-	-
Finance (Schedule B)	473,600	476,700	36,232	196,395	280,305	476,700
Econ. Dev. Svc. (Schedule C)	372,100	442,250	29,078	151,276	290,974	442,250
Strategic Initiatives (Schedule D)	136,250	250,100	23,903	101,813	148,287	250,100
Marketing - P/R (Schedule E)	278,550	322,550	20,028	109,407	213,143	322,550
Admin. Exp. (Schedule F)	1,304,881	1,288,700	105,182	610,334	678,366	1,288,700
JEDCO Bldg. Expenses (Schedule G)	662,994	593,636	29,782	336,749	256,887	593,636
Tech. Park Expenses (Schedule H)	76,138	81,500	6,381	30,250	51,250	81,500
Conference Center (Schedule I)	48,500	64,500	1,642	12,546	51,954	64,500

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
Industry Recruitment (Schedule J)	98,800	147,000	9,000	46,416	100,584	147,000
Entrepreneurship & Innovation (Sch. K)	-	170,100	-	-	170,100	170,100
Special Projects (Schedule L)	66,000	277,000	29,590	62,218	214,782	277,000
Total Expenditures by Departments	\$ 3,517,813	\$ 4,114,036	\$ 290,818	\$ 1,657,404	\$ 2,456,632	\$ 4,114,036

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$90K received from J.P. in 2019 per Parish IGA (for the GNO, Inc. CEA), of which \$45K was expensed in 2019 and \$45K in 2020. Total restricted funds of \$90K received from J.P. in 2020 per Amendment #1 to Parish IGA, of which \$45K was expensed in 2020 and \$45K in 2021. Total restricted funds of \$55K received from J.P. in 2020 per Amendment #2 to Parish IGA, of which \$52, 152.50 was expensed in 2020 and \$2,847.50 in 2021. Total restricted funds of \$90K received from J.P. in 2021 per Parish IGA (for the GNO, Inc. CEA), of which \$45K will be expensed in 2021 and \$45K in 2022.

**** Total restricted funds of \$50K received from J.P. in 2020 and \$250K in 2021 for Stewart Enterprises CEA. \$46,170 was paid in 2021 and up to \$100K to be paid in 2022, up to \$75K to be paid in 2023, and up to \$75K to be paid in 2024.

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
SUMMARY OF EXPENDITURES BY CHARACTERS						
Salaries/HB&Taxes/SEP-Retirement	2,034,800	2,430,750	178,647	934,118	1,496,632	2,430,750
Communications	33,800	49,600	3,580	13,247	36,353	49,600
Equipment Rental/Maintenance	8,600	13,200	-	3,555	9,645	13,200
Office Supplies & Postage	26,000	32,450	671	6,259	27,191	33,450
Dues & Subscriptions	75,900	62,300	158	23,272	39,028	62,300
PR/Advertising/Video Equip. Expense	87,000	78,000	2,000	35,575	42,425	78,000
Travel/Mileage	20,000	22,000	6,878	15,520	6,480	22,000
Staff & Professional Development	15,500	28,000	576	3,084	24,916	28,000
Special Project/Programs/Events	56,750	41,500	2,482	(409)	41,909	41,500
Attorney Fees	38,000	27,000	5,863	11,670	15,330	27,000
Data Base Analysis/Website Update	6,500	12,000	31	31	11,969	12,000
Gretna Expenses	25,000	25,000	3,995	35,184	(10,184)	25,000
Entrepreneur Challenge	-	45,000	-	-	45,000	45,000
Seminars/Conferences & Conventions	13,500	23,500	710	4,599	18,901	23,500
Admin.Fees/Personnel & Emergency Exp.	49,500	23,000	440	13,914	9,086	23,000
Computer/Equip./Svc.	90,000	69,000	6,269	30,782	38,218	69,000
Committee Mtg./Bus Develop/Recruit	14,000	15,000	2,000	7,033	7,967	15,000
Utilities/Water	40,750	80,400	7,495	20,085	60,315	80,400
Repairs and Maintenance	14,600	15,000	-	605	14,395	15,000
Janitorial & Contract Services	55,000	55,000	3,190	19,244	35,756	55,000
Insurance and Security	88,200	87,500	(5,216)	44,710	42,790	87,500
Accounting/Audit	32,000	40,000	26,535	50,085	(10,085)	40,000
Lawn Maintenance	15,000	15,000	-	-	15,000	15,000
Generator Expenses	14,000	7,500	-	4,186	3,314	7,500
Bldgs. Supplies	33,000	20,000	367	4,482	15,518	20,000
HVAC Expenses	28,000	19,500	2,389	6,851	12,649	19,500
Elevator Repairs and Maintenance	8,500	7,500	-	7,628	(128)	7,500
Landscaping	5,000	11,000	-	5,378	5,623	11,000
Grass Cutting/Clearing/Fill	15,000	15,000	2,000	4,000	11,000	15,000
Access Road Expenses	-	7,000	-	-	7,000	7,000
Hog Abatement	38,550	38,500	3,213	19,275	19,225	38,500
Sales and Marketing	-	5,500	-	479	5,021	5,500
Program Costs	2,600	10,000	-	801	9,199	10,000
Garbage Collection/Pest Control/Door Mat	9,000	6,600	1,042	3,415	3,185	6,600
JEDCO Loan Payment	211,644	211,336	-	211,336	(0)	211,336
Food & Beverage Expenses	-	1,000	-	-	1,000	1,000

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000
AEDO Accrediation	7,500	5,000	-	-	5,000	5,000
Business Attraction	2,000	10,000	-	1,732	8,268	10,000
Economic Dev. (Select Comfort)	-	-	-	-	-	-
Prosper Jefferson	4,200	2,400	394	1,610	790	2,400
Pond Maintenance/Park Programming	8,488	1,000	-	-	1,000	1,000
Parish IGA (GNO, Inc.)	90,000	90,000	-	45,000	45,000	90,000
Video Conferencing	1,000	-	-	-	-	-
Press Announcement	1,550	-	-	-	-	-
Brownfield TA & EPA Expenses	-	-	-	-	-	-
Econ. Assist. (Stewart)	60,881	75,000	-	-	75,000	75,000
Special Projects Expenses	66,000	277,000	29,590	62,218	214,782	277,000
EDA COVID-19 Expenses	-	-	-	-	-	-
Parish CEA Expenses (Fat City)	12,500	-	-	-	-	-
Office Build-Out	56,000	-	5,519	6,850	(6,850)	-
Total Expenditures by Characters	3,517,813	4,113,036	290,818	1,657,404	2,456,632	4,114,036
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	8,488	-	-	-	-	-
Total Other Financing Uses	\$ 8,488	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	(374,668)	(349,079)	1,526,808	1,375,818	(1,724,897)	(349,079)
ESTIMATED BEGINNINGS BALANCE	3,425,237	3,425,237				3,425,237
Committed Funds (Capital Improvement)	1,098,500	1,280,500				1,280,500
Committed Funds (Future T.P. Expenses)	-	-				-
Unassigned Fund Balance	1,952,069	1,795,658				1,795,658
ESTIMATED ENDING BALANCE	\$ 3,050,569	\$ 3,076,158				\$ 3,076,158

Capital Expense - JEDCO Building

	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
End of Month-May 2023				
Fiscal Year Ending December 31, 2023				
Roof	\$ 250,000.00	25	\$ 10,000.00	\$ 833.33
Water Heater	\$ 6,000.00	10	\$ 600.00	\$ 50.00
All Appliances	\$ 8,000.00	10	\$ 800.00	\$ 66.67
Driveway/Parking Lot	\$ 250,000.00	50	\$ 5,000.00	\$ 416.67
Elevator	\$ 80,000.00	20	\$ 4,000.00	\$ 333.33
HVAC	\$ 175,000.00	20	\$ 8,750.00	\$ 729.17
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 50,000.00	50	\$ 1,000.00	\$ 83.33
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 16,000.00	20	\$ 800.00	\$ 66.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 35,000.00	20	\$ 1,750.00	\$ 145.83
Technology	\$ 150,000.00	10	\$ 15,000.00	\$ 1,250.00
Total	\$ 1,335,000.00		\$ 71,533.33	\$ 5,961.11

Committed funds for 2011 to 2018	\$ 385,000.00
Committed funds for 2019	\$ 55,000.00
Committed funds for 2020	\$ 55,000.00
Committed funds for 2021	\$ 1,500.00
Committed funds for 2022	\$ 72,000.00
Recommended Committed funds for 2023	\$ (49,000.00)

Estimated 2023 Committed Funds \$ 519,500.00

Capital Expense- JEDCO Conference Center	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
End of Month-May 2023				
Fiscal Year Ending December 31, 2023				
Roof	\$ 150,000.00	25	\$ 6,000.00	\$ 500.00
Water Heater	\$ 1,000.00	10	\$ 100.00	\$ 8.33
All Appliances	\$ 25,000.00	10	\$ 2,500.00	\$ 208.33
Driveway/Parking Lot	\$ 100,000.00	50	\$ 2,000.00	\$ 166.67
HVAC	\$ 100,000.00	20	\$ 5,000.00	\$ 416.67
Flooring	\$ 80,000.00	10	\$ 8,000.00	\$ 666.67
Plumbing	\$ 25,000.00	30	\$ 833.33	\$ 69.44
Windows	\$ 25,000.00	50	\$ 500.00	\$ 41.67
Paint/Stucco	\$ 75,000.00	10	\$ 7,500.00	\$ 625.00
Cabinets/Counters	\$ 10,000.00	20	\$ 500.00	\$ 41.67
Structure (foundation, framing)	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Components (lighting, etc.)	\$ 60,000.00	10	\$ 6,000.00	\$ 500.00
Landscaping	\$ 15,000.00	20	\$ 750.00	\$ 62.50
Technology	\$ 150,000.00	10	\$ 15,000.00	\$ 1,250.00
Total	\$ 891,000.00		\$ 56,183.33	\$ 4,681.94

Committed funds for 2014 to 2021	\$ 448,000.00
Committed funds for 2022	\$ 56,000.00
Committed funds for 2023	\$ 56,000.00
Net 2023 Committed Funds	\$ 560,000.00

Capital Expense- Churchill Parkway

	Total Replacement Cost	Lifespan (Years)	Cost Per Year	Cost Per Month
End of Month-May 2023				
Fiscal Year Ending December 31, 2023				
Street/Sidewalks Repairs	\$ 100,000.00	50	\$ 2,000.00	\$ 166.67
Lighting/Electrical	\$ 15,000.00	20	\$ 750.00	\$ 62.50
Structure/Equipment	\$ 75,000.00	50	\$ 1,500.00	\$ 125.00
Landscaping	\$ 15,000.00	20	\$ 750.00	\$ 62.50
Total	\$ 205,000.00		\$ 5,000.00	\$ 416.67

Committed funds for 2008 to 2021	\$ 70,000.00
Committed funds for 2022	\$ 5,000.00
Committed funds for 2023	\$ 5,000.00
Net 2023 Committed Funds	\$ 80,000.00

Jefferson EDGE
End of Month-May 2023
Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Private Funds	\$ 289,000	\$ 250,000	\$ -	\$ 131,750	\$ 118,250	\$ 250,000
Investment Income	9,500	8,000	197	9,204	(1,204)	8,000
COVID-19 Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ 298,500	\$ 258,000	\$ 197	\$ 140,954	\$ 117,046	\$ 258,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Marketing P/R:						
Local Market/PR Campaign	60,000	45,000	-	6,915	38,085	45,000
Site Selection Initiative	-	5,000	-	-	5,000	5,000
Sub-Total	\$ 60,000	\$ 50,000	\$ -	\$ 6,915	\$ 43,085	\$ 50,000
Tech Park Master Plan Implementation:						
Tech Park Implementation	415,000	150,000	39,914	97,327	52,673	150,000
Site Selection Initiatives	-	-	-	-	-	-
Technical Planning/Projects	8,000	8,000	-	-	8,000	8,000
Phase I Development	-	5,000	-	-	5,000	5,000
Tech Park Marketing	-	30,000	-	-	30,000	30,000
Misc. Master Plan Projects	-	5,000	-	-	5,000	5,000
Infrastructure Expenses	-	-	-	-	-	-
Sub-Total	\$ 423,000	\$ 198,000	\$ 39,914	\$ 97,327	\$ 100,673	\$ 198,000
Economic Development Strategic Plan:						
Planning	\$ -	\$ -	\$ -	\$ 5,000	\$ (5,000)	\$ -
Progress Reports & Technical Assist.	-	25,000	-	-	25,000	25,000
Sub-Total	\$ -	\$ 25,000	\$ -	\$ 5,000	\$ 20,000	\$ 25,000
Administrative:						
Misc. Project Fund	-	-	-	-	-	-
Travel Expenses	5,000	4,000	-	1,845	2,155	4,000
Dues and Subscriptions	1,500	-	-	5,208	(5,208)	-
EDGE Fundraising	21,500	21,500	-	2,235	19,265	21,500
Strategic Initiatives	13,000	-	-	-	-	-
Investor Relations/Staff Relations	1,000	1,000	-	-	1,000	1,000
Meetings/Meals	5,000	5,000	86	4,125	875	5,000
COVID-19 Expenses	-	-	-	-	-	-
Sub-Total	47,000	31,500	86	13,414	18,086	31,500
Total Expenditures by Characters	\$ 530,000	\$ 304,500	\$ 40,000	\$ 122,656	\$ 181,844	\$ 304,500
OTHER FINANCING SOURCES:						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
Fiscal Year Ending December 31, 2023	\$ (231,500)	\$ (46,500)	\$ (39,802)	\$ 18,298	\$ (64,798)	\$ (46,500)
ESTIMATED BEGINNING FUND BALANCE	\$ 511,386	\$ 180,386				\$ 180,386
ESTIMATED ENDING FUND BALANCE	\$ 279,886	\$ 133,886				\$ 133,886

June 29, 2023

Forward Jefferson (FORJ)
 End of Month-May 2023
 Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Account Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
JEDCO Bldg. Lease Income	-	-	-	-	-	-
Insurance Revenues	-	-	-	-	-	-
Total Revenues from Local Sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Debt Service/Capital One Loan	-	-	-	-	-	-
Monthly Lease Payments	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SUMMARY OF OTHER FINANCING USES						
Transfer to other funds (JEDCO)	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

LRCF
 End of Month-May 2023
 Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 210,000	\$ 225,000	\$ 20,849	\$ 100,558	\$ 124,442	\$ 225,000
Interest Earned from Investment	1,475	200	800	4,455	(4,255)	200
Recovery Revenues	-	-	-	-	-	-
Total Revenues From Local Sources	\$ 211,475	\$ 225,200	\$ 21,649	\$ 105,012	\$ 120,188	\$ 225,200
SUMMARY OF EXPENDITURES						
Administration Expenses	110,000	115,000	8,897	44,649	70,351	115,000
Loan Loss Reserve	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures by Characters	\$ 110,000	\$ 115,000	\$ 8,897	\$ 44,649	\$ 70,351	\$ 115,000
NET CHANGE IN FUND BALANCE	\$ 101,475	\$ 110,200	\$ 12,752	\$ 60,364	\$ 49,836	\$ 110,200
ESTIMATED BEGINNING FUND BALANCE	\$ 8,586,865	\$ 8,586,865				\$ 8,586,865
ESTIMATED ENDING FUND BALANCE	\$ 8,688,340	\$ 8,697,065				\$ 8,697,065

EDA
 End of Month-May 2023
 Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 52,000	\$ 52,500	\$ 3,628	\$ 18,243	\$ 34,257	\$ 52,500
Interest Earned from Investment	2,700	1,000	221	616	384	1,000
Total Revenues from Local Sources	\$ 54,700	\$ 53,500	\$ 3,849	\$ 18,859	\$ 34,641	\$ 53,500
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	150,000	50,000	3,629	18,244	31,756	50,000
Total Expenditures by Characters	\$ 150,000	\$ 50,000	\$ 3,629	\$ 18,244	\$ 31,756	\$ 50,000
NET CHANGE IN FUND BALANCE	\$ (95,300)	\$ 3,500	\$ 220	\$ 615	\$ 2,885	\$ 3,500
ESTIMATED BEGINNING FUND BALANCE	\$ 1,332,925	\$ 1,332,925				\$ 1,332,925
ESTIMATED ENDING FUND BALANCE	\$ 1,237,625	\$ 1,336,425				\$ 1,336,425

ILTAP
 End of Month-May 2023
 Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
SUMMARY OF REVENURES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 102,000	\$ 74,000	\$ 6,382	\$ 34,943	\$ 39,057	\$ 74,000
Interest Earned from Investment	60	500	158	429	71	500
Total Revenues from Local Sources	\$ 102,060	\$ 74,500	\$ 6,540	\$ 35,372	\$ 39,128	\$ 74,500
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	90,000	80,000	8,761	42,288	37,712	80,000
Total Expenditures by Characters	\$ 90,000	\$ 80,000	\$ 8,761	\$ 42,288	\$ 37,712	\$ 80,000
NET CHANGE IN FUND BALANCE	\$ 12,060	\$ (5,500)	\$ (2,221)	\$ (6,917)	\$ 1,417	\$ (5,500)
ESTIMATED BEGINNING FUND BALANCE	\$ 2,456,865	\$ 2,456,865				\$ 2,456,865
ESTIMATED ENDING FUND BALANCE	\$ 2,468,925	\$ 2,451,365				\$ 2,451,365

JEDCO Development Corporation
 End of Month-May 2023
 Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES						
Fee Payments	\$ 85,000	\$ 160,000	\$ 232	\$ 31,217	\$ 128,783	\$ 160,000
Total Revenues from Local Sources	\$ 85,000	\$ 160,000	\$ 232	\$ 31,217	\$ 128,783	\$ 160,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	85,000	160,000	-	30,554	129,446	160,000
Total Expenditures by Characters	\$ 85,000	\$ 160,000	\$ -	\$ 30,554	\$ 129,446	\$ 160,000
OTHER FINANCING SOURCES:						
Transfer to other funds(JEDCO-Clearing	8,488	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	8,488	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ (8,488)	\$ -	\$ 232	\$ 663	\$ (663)	\$ -

CDBG Fish Fund
 End of Month-May 2023
 Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ -	\$ 25,000	\$ 3,043	\$ 11,439	\$ 13,561	\$ 25,000
Interest Earned from Investment	-	3,000	-	-	3,000	3,000
Total Revenues from Local Sources	\$ -	\$ 28,000	\$ 3,043	\$ 11,439	\$ 16,561	\$ 28,000
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	-	12,500	0	0	12,500	12,500
Total Expenditures by Characters	\$ -	\$ 12,500	\$ 0	\$ 0	\$ 12,500	\$ 12,500
OTHER FINANCING SOURCES:						
Transfer to other funds(JEDCO-Clearing	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ -	\$ 15,500	\$ 3,043	\$ 11,439	\$ 4,061	\$ 15,500
ESTIMATED BEGINNING FUND BALANCE	\$ -	\$ 984,000				\$ 984,000
ESTIMATED ENDING FUND BALANCE	\$ -	\$ 999,500				\$ 999,500

EDA COVID RLF
End of Month-May 2023
Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ 35,000	\$ 39,000	\$ 3,385	\$ 20,039	\$ 18,961	\$ 39,000
Interest Earned from Investment	50	500	158	415	85	500
Total Revenues from Local Sources	\$ 35,050	\$ 39,500	\$ 3,543	\$ 20,454	\$ 19,046	\$ 39,500
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	7,000	45,000	3,385	17,856	27,144	45,000
Total Expenditures by Characters	\$ 7,000	\$ 45,000	\$ 3,385	\$ 17,856	\$ 27,144	\$ 45,000
Transfer to other funds	\$ -	\$ -	\$ -	\$ -		\$ -
Transfer from other funds		\$ -	\$ -	\$ -		\$ -
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ 28,050	\$ (5,500)	\$ 158	\$ 2,598	\$ (8,098)	\$ (5,500)
ESTIMATED EBEGINNING FUND BALANCE	\$ 1,306,100	\$ 1,306,100				\$ 1,306,100
ESTIMATED ENDING FUND BALANCE	\$ 1,334,150	\$ 1,300,600				\$ 1,300,600

SSBCI MICRO LOAN FUND
End of Month-May 2023
Fiscal Year Ending December 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
SUMMARY OF REVENUES BY SOURCES						
LOCAL SOURCES:						
Interest Earned from Payment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Earned from Investment	-	-	2,549	4,170	(4,170)	-
Total Revenues from Local Sources	\$ -	\$ -	\$ 2,549	\$ 4,170	\$ (4,170)	\$ -
SUMMARY OF EXPENDITURES BY CHARACTERS						
Administrative Expenses	-	-	(25)	-	-	-
Total Expenditures by Characters	\$ -	\$ -	\$ (25)	\$ -	\$ -	\$ -
Transfer to other funds	\$ -	\$ -	\$ -	\$ -		\$ -
Transfer from other funds		\$ -	\$ -	\$ -		\$ -
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	\$ -	\$ -	\$ 2,574	\$ 4,170	\$ (4,170)	\$ -
ESTIMATED EGBINNING FUND BALANCE	\$ -	\$ -				\$ 2,000,000
ESTIMATED ENDING FUND BALANCE	\$ -	\$ -				\$ 2,000,000

**Jefferson Economic Development Commission
End of Month-May 2023
Business Innovation Center (BIC)-Schedule A**

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
PROGRAM REVENUES						
Tenant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services	-	-	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROGRAM EXPENDITURES						
Staff Salaries	-	-	-	-	-	-
Health Benefits & Taxes	-	-	-	-	-	-
SEP/IRA-Retirement	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Equipment Rental/Maintenance	-	-	-	-	-	-
PR/Advertising	-	-	-	-	-	-
Office Supplies	-	-	-	-	-	-
Dues & Subscriptions	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Travel/Mileage	-	-	-	-	-	-
Staff Development	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Services	-	-	-	-	-	-
Bad Debt	-	-	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
NET PROGRAM SURPLUS/DEFICIT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Jefferson Economic Development Commission
End of Month-May 2023
Financing-Schedule B

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
PROGRAM REVENUES						
Financing Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BRGL & LRCF Fees	-	-	-	-	-	-
HUD Revenues	-	-	-	-	-	-
EDA Revenues	48,000	50,000	3,628	18,243	31,757	50,000
SBA Revenues	-	-	-	-	-	-
LRCF Revenues	80,000	115,000	10,647	50,294	64,706	115,000
ILTAP Revenues	77,000	80,000	8,761	43,288	36,712	80,000
CDBG Fish Fund Revenues	-	-	50,800	53,000	(53,000)	-
EDA COVID Revenues	24,000	45,000	3,385	18,106	26,894	45,000
JEDCO Development Corp. Revenues	80,000	160,000	22,713	53,268	106,732	160,000
Other fees	-	-	-	-	-	-
CARES EDA Loan Fund	-	-	1,000	2,000	-	-
SSBCI Micro Loan Fund	-	-	1,200	2,200	(2,200)	-
Total Revenues	\$ 309,000	\$ 450,000	\$ 102,135	\$ 240,400	\$ 211,600	\$ 450,000
PROGRAM EXPENDITURES						
Staff Salaries	340,000	350,000	28,809	142,725	207,275	350,000
Health Benefits & Taxes	32,000	47,200	2,553	16,202	30,998	47,200
SEP/IRA-Retirement	40,000	42,500	3,515	17,413	25,087	42,500
Communications	7,000	5,000	690	2,381	2,619	5,000
Program Costs	-	-	-	-	-	-
Equipment Rental/Maintenance	800	2,000	-	436	1,564	2,000
PR/Advertising	17,000	8,000	-	5,844	2,156	8,000
Office Supplies	4,000	2,000	-	566	1,434	2,000
Postage & Coping	1,500	1,000	166	202	798	1,000
Travel/Mileage	7,000	4,000	55	742	3,258	4,000
Staff Development	3,300	5,000	-	-	5,000	5,000
Dues & Subscriptions	15,000	8,000	95	8,215	(215)	8,000
Attorney Fees	6,000	2,000	350	1,669	331	2,000
Contract Svc./Loan Processing	-	-	-	-	-	-
Special Events	-	-	-	-	-	-
EDA COVID Expenses	-	-	-	-	-	-
Total Expenditures	\$ 473,600	\$ 476,700	\$ 36,232	\$ 196,395	\$ 280,305	\$ 476,700
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (164,600)	\$ (26,700)	\$ 65,902	\$ 44,005	\$ (68,705)	\$ (26,700)

Jefferson Economic Development Commission
End of Month-May 2023
Economic Development Services (EDS)-Schedule C

	(A)	(B)	(C)	(D)	(E)	(F)
	2022	2023	Actual	Actual	Estimate	Projected
	Final Amended	Budget	May-23	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 5/31/2023)	Year	Year End-2023
						Budget
PROGRAM REVENUES						
Incentive Fees	\$ 3,200	\$ 2,000	\$ 15	\$ 90	1,910	\$ 2,000
Gretna Revenues	-	-	-	-	-	-
Pilot Administration Fees	272,940	264,770	-	158,967	105,803	264,770
Bond Revenues	21,948	21,948	-	-	21,948	21,948
Total Revenues	\$ 298,088	\$ 288,718	\$ 15	\$ 159,057	\$ 129,661	\$ 288,718
PROGRAM EXPENDITURES						
Staff Salaries	231,000	260,000	21,596	105,587	154,413	260,000
Health Benefits & Taxes	52,000	78,500	3,527	22,141	56,359	78,500
SEP/IRA-Retirement	28,200	31,750	2,635	12,882	18,868	31,750
Communications	7,000	12,000	625	2,056	1,000	12,000
Program Costs	2,000	4,000	-	541	3,459	4,000
Equipment Rental/Maintenance	400	4,000	-	443	3,557	4,000
Office Supplies	3,000	2,000	-	27	1,973	2,000
Dues & Subscriptions	36,000	25,000	-	4,483	20,517	25,000
Postage	1,000	2,000	-	-	2,000	2,000
Data Base Analysis	-	3,000	-	-	3,000	3,000
Travel/Mileage	3,000	6,000	534	1,465	4,535	6,000
Staff Development	4,500	6,000	-	763	5,237	6,000
Special Projects	2,000	4,000	-	-	4,000	4,000
Seminars/Conferences & Conventions	2,000	4,000	162	888	3,112	4,000
Total Expenditures	\$ 372,100	\$ 442,250	\$ 29,078	\$ 151,276	\$ 282,029	\$ 442,250
NET PROGRAM SURPLUS/DEFICIT	\$ (74,012)	\$ (153,532)	\$ (29,063)	\$ 7,781	\$ (152,368)	\$ (153,532)

Jefferson Economic Development Commission
End of Month-May 2023
Strategic Initiatives-Schedule D

	(A)	(B)	(C)	(D)	(E)	(F)
	2022	2023	Actual	Actual	Estimate	Projected
	Final Amended	Budget	May-23	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 5/31/2023)	Year	Year End-2023
						Budget
PROGRAM REVENUES						
Gretna Revenues	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
Program Revenue	-	-	-	-	-	-
Brownfield TA Revenues	-	-	-	-	-	-
Entergy Revenues	750	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Total Revenues	\$ 25,750	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
PROGRAM EXPENDITURES						
Staff Salaries	63,000	130,000	14,078	38,828	91,172	130,000
Health Benefits & Taxes	12,000	38,200	2,213	7,976	30,224	38,200
SEP/IRA-Retirement	13,000	22,000	2,205	9,377	12,623	22,000
Communications	4,000	5,000	312	992	4,009	5,000
Program Costs	100	1,000	-	-	1,000	1,000
Equipment Rental/Maintenance	400	700	-	279	422	700
Office Supplies	2,500	400	-	-	400	400
Dues & Subscriptions	600	5,000	-	5,642	(642)	5,000
Postage	200	200	-	-	200	200
Conferences/Conventions	1,500	2,500	100	670	1,830	2,500
Travel/Mileage	1,000	1,600	423	963	637	1,600
Staff Development	700	3,500	576	1,642	1,858	3,500
Business Attraction Strategy	1,500	-	-	-	-	-
Gretna Expenses	25,000	25,000	3,995	35,184	(10,184)	25,000
Special Projects	750	5,000	-	260	4,740	5,000
Brownfield TA Expenses	-	-	-	-	-	-
Attorney Fees	10,000	10,000	-	-	10,000	10,000
Total Expenditures	\$ 136,250	\$ 250,100	\$ 23,903	\$ 101,813	\$ 148,287	\$ 250,100
NET PROGRAM SURPLUS/DEFICIT	\$ (110,500)	\$ (225,100)	\$ (23,903)	\$ (101,813)	\$ (123,287)	\$ (225,100)

Jefferson Economic Development Commission
End of Month-May 2023
Marketing-Schedule E

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
PROGRAM REVENUES						
Program/Event Revenues	\$ 11,900	\$ 16,000	\$ -	\$ 350	\$ 15,650	\$ 16,000
Entrepreneur Challenge*	-	-	-	-	-	-
Sponsorship	12,500	15,000	-	-	15,000	15,000
Prosper Jefferson	3,700	1,650	943	2,395	(745)	1,650
Press Announcement Fees	1,550	-	-	-	-	-
Total Revenues	\$ 29,650	\$ 32,650	\$ 943	\$ 2,745	\$ 29,905	\$ 32,650
PROGRAM EXPENDITURES						
Staff Salaries	109,000	150,000	12,184	60,336	89,664	150,000
Health Benefits & Taxes	9,000	22,200	1,024	7,364	14,836	22,200
SEP/IRA-Retirement	11,000	18,000	1,486	7,361	10,639	18,000
Communications	2,500	7,200	362	1,292	5,909	7,200
Equipment Rental/Maintenance	500	2,500	-	275	2,225	2,500
PR/Advertising	70,000	65,000	2,000	30,210	34,790	65,000
Office Supplies	500	3,000	-	19	2,981	3,000
Dues & Subscriptions	15,000	10,000	63	1,238	8,762	10,000
Postage	300	750	-	-	750	750
Travel/Mileage	500	1,000	-	-	1,000	1,000
Staff Development	-	3,500	-	80	3,420	3,500
Web-Site Update	3,000	2,000	31	31	1,969	2,000
Programs/Event	51,500	30,000	2,482	(409)	30,409	30,000
Video Equipment Expenses	-	5,000	-	-	5,000	5,000
Entrepreneur Challenge	-	-	-	-	-	-
Prosper Jefferson	4,200	2,400	394	1,610	790	2,400
Press Announcement Expenses	1,550	-	-	-	-	-
Total Expenditures	\$ 278,550	\$ 322,550	\$ 20,028	\$ 109,407	\$ 213,143	\$ 322,550
NET PROGRAM SURPLUS/DEFICIT	\$ (248,900)	\$ (289,900)	\$ (19,084)	\$ (106,662)	\$ (183,238)	\$ (289,900)

* \$40,000 moved to Entrepreneur & Innovation-Schedule K

Jefferson Parish Economic Development Commission
End of Month-May 2023
Administration-Schedule F

	(A)	(B)	(C)	(D)	(E)	(F)
	2022	2023	Actual	Actual	Estimate	Projected
	Final Amended	Budget	May-23	Year-to-Date	Remaining for	Actual Result at
	Budget			(@ 5/31/2023)	Year	Year End-2023
						Budget
PROGRAM REVENUES						
Economic Assist. (Select Comfort) **	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parish IGA-(GNO, Inc.)***	-	90,000	-	45,000	45,000	90,000
COVID-19 Reimbursement Revenues	-	-	-	-	-	-
Economic Assist. (Stewart Enterprise)	0	-	-	-	-	-
Parish CEA Revenues	8,000	-	-	-	-	-
Recovery Funds	66,922	-	-	-	-	-
Total Revenues	\$ 74,922	\$ 90,000	\$ -	\$ 45,000	\$ 45,000	\$ 90,000
PROGRAM EXPENDITURES						
Staff Salaries	680,000	675,000	50,677	309,911	365,089	675,000
Health Benefits & Taxes	75,000	111,000	5,826	35,899	75,101	111,000
SEP/IRA-Retirement	75,000	85,000	5,914	36,356	48,644	85,000
Communications	10,000	13,200	1,285	5,331	7,870	13,200
Equipment Rental/Maintenance	5,000	4,000	-	2,015	1,985	4,000
Office Supplies	11,000	16,000	403	4,572	11,428	16,000
Dues & Subscriptions	7,000	1,500	-	2,909	(1,409)	1,500
Postage	500	3,000	102	463	2,537	3,000
Committee Meetings	3,000	10,000	2,000	5,055	4,945	10,000
Seminars/Conventions	4,000	4,000	-	622	3,378	4,000
Accounting/Audit	32,000	40,000	26,535	50,085	(10,085)	40,000
Insurance	46,000	36,000	(5,341)	43,467	(7,467)	36,000
Business Development	11,000	5,000	-	1,384	3,616	5,000
Travel/Mileage	6,000	8,000	5,559	11,897	(3,897)	8,000
Staff Development	4,000	3,000	-	674	2,326	3,000
Administrative Fees	28,000	13,000	440	12,282	718	13,000
Computer/Equip./Svc.	90,000	69,000	6,269	30,782	38,218	69,000
AEDO Accreditation	7,500	5,000	-	-	5,000	5,000
Personnel Expenses	18,500	7,000	-	1,604	5,397	7,000
Emergency Expenses	3,000	3,000	-	-	3,000	3,000
Attorney Fees	22,000	10,000	5,513	10,001	(1)	10,000
Neighborhood Revitalization Expenses *	2,000	2,000	-	-	2,000	2,000

	(A)	(B)	(C)	(D)	(E)	(F)
	2022			Actual	Estimate	Projected
	Final Amended	2023	Actual	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	May-23	(@ 5/31/2023)	Year	Year End-2023
						Budget
Economic Assist. (Select Comfort) **	-	-	-	(0)	0	-
Parish IGA-(GNO, Inc.)***	90,000	90,000	-	45,000	45,000	90,000
Video Conferencing	1,000	-	-	-	-	-
Economic Assist. (Stewart) ****	60,881	75,000	-	-	75,000	75,000
COVID-19 Expenses	-	-	-	-	-	-
Miscellaneous	-	-	-	27	(27)	-
Parish CEA Expenses (Fat City)	12,500	-	-	-	-	-
Total Expenditures	\$ 1,304,881	\$ 1,288,700	\$ 105,182	\$ 610,334	\$ 678,366	\$ 1,288,700
NET PROGRAM SURPLUS/DEFICIT	\$ (1,229,959)	\$ (1,198,700)	\$ (105,182)	\$ (565,334)	\$ (633,366)	\$ (1,198,700)

* Restricted funds of \$49,725 received from J.P. in 2015 for Strategic Neighborhood Revitalization Plan project with expenses occurring in 2016 (\$47,948) and 2017 (\$1,777). Additional related expenses incurred by JEDCO are also included.

** Restricted funds of \$158,330 received from J.P. in 2017 for Select Comfort project with expenses occurring in 2018 (\$100,000), 2019 (\$33,330) and 2020 (\$25,000).

*** Total restricted funds of \$90K received from J.P. in 2019 per Parish IGA (for the GNO, Inc. CEA), of which \$45K was expensed in 2019 and \$45K in 2020. Total restricted funds of \$90K received from J.P. in 2020 per Amendment #1 to Parish IGA, of which \$45K was expensed in 2020 and \$45K in 2021. Total restricted funds of \$55K received from J.P. in 2020 per Amendment #2 to Parish IGA, of which \$52, 152.50 was expensed in 2020 and \$2,847.50 in 2021. Total restricted funds of \$90K received from J.P. in 2021 per Parish IGA (for the GNO, Inc. CEA), of which \$45K will be expensed in 2021 and \$45K in 2022.

**** Total restricted funds of \$50K received from J.P. in 2020 and \$250K in 2021 for Stewart Enterprises CEA. \$46,170 was paid in 2021 and up to \$100K to be paid in 2022, up to \$75K to be paid in 2023, and up to \$75K to be paid in 2024.

Jefferson Economic Development Commission
End of Month-May 2023
Building Operations-Schedule G

	(A)	(B)	(C)	(D)	(E)	(F)
	2022	2023	Actual	Actual	Estimate	Projected
	Final Amended	Budget	May-23	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget	May-23	(@ 5/31/2023)	Year	Year End-2023
						Budget
PROGRAM EXPENDITURES						
Staff Salaries	144,000	118,000	9,797	48,985	69,015	118,000
Health Benefits & Taxes	25,000	30,000	1,357	8,989	21,011	30,000
SEP/IRA-Retirement	17,600	14,500	1,195	5,976	8,524	14,500
Communications	2,500	5,000	115	575	4,425	5,000
Travel/Mileage	500	500			500	500
Repairs and Maintenance	5,500	5,500	-	605	4,895	5,500
Janitorial Services	35,000	35,000	2,450	13,100	21,900	35,000
Utilities	20,000	50,000	6,326	9,821	40,179	50,000
Security	2,200	1,000	125	1,243	(243)	1,000
Insurance	40,000	50,000			50,000	50,000
Lawn Maintenance	15,000	15,000		4,878	10,123	15,000
Garbage Collection	2,000	2,000	220	890	1,110	2,000
Generator Maintenance	4,000	3,000	-	1,934	1,066	3,000
Bldg. Supplies	25,000	10,000	367	4,482	5,518	10,000
Water	250	2,400	-	-	2,400	2,400
Dues and Subscriptions	300	300	-	50	250	300
HVAC Maintenance	28,000	19,500	1,487	5,048	14,452	19,500
Elevator Repairs and Maintenance	8,500	7,500	-	7,628	(128)	7,500
Door Mat Services	4,500	2,100	500	1,495	605	2,100
Pest Control	2,500	2,500	322	612	1,888	2,500
Generator Repairs	10,000	4,500	-	2,252	2,248	4,500
Professional Development	3,000	3,000	-	-	3,000	3,000
JEDCO Loan Payment	211,644	211,336	-	211,336	(0)	211,336
Pond Retention	-	1,000			1,000	1,000
Office Build-out	56,000	-	5,519	6,850	(6,850)	-
Total Expenditures	\$ 662,994	\$ 593,636	\$ 29,782	\$ 336,749	\$ 256,887	\$ 593,636

Jefferson Economic Development Commission
End of Month-May 2023
Tech Park Expenses-Schedule H

	(A)	(B)	(C)	(D)	(E)	(F)
	2022	2023	Actual	Actual	Estimate	Projected
	Final Amended	Budget	May-23	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 5/31/2023)	Year	Year End-2023
						Budget
PROGRAM REVENUES						
Common Area Revenues	\$ 17,000	\$ 22,000	\$ -	\$ 18,213	\$ 3,787	\$ 22,000
Insurance (Pond)	-	-	-	-	-	-
Park Programs	8,488	10,000	-	-	10,000	10,000
	<u>8,488</u>	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Total Revenues	\$ 25,488	\$ 32,000	\$ -	\$ 18,213	\$ 13,787	\$ 32,000
PROGRAM EXPENDITURES						
Landscaping	5,000	11,000	-	500	10,500	11,000
Grass Cutting/Clearing/Fill	15,000	15,000	2,000	4,000	11,000	15,000
Utilities	500	6,000	1,168	6,475	(475)	6,000
Repairs and Maintenance	8,600	4,000	-	-	4,000	4,000
Access Road Expenses	-	7,000	-	-	7,000	7,000
Hog Abatement	38,550	38,500	3,213	19,275	19,225	38,500
Appraisal Expenses	-	-	-	-	-	-
Delgado Road Extension	-	-	-	-	-	-
Park Programming	8,488	-	-	-	-	-
	<u>8,488</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	\$ 76,138	\$ 81,500	\$ 6,381	\$ 30,250	\$ 51,251	\$ 81,500
OTHER FINANCING SOURCES (USES)						
Transfer to other funds	-	-	-	-	-	-
Transfer from other funds	8,488	-	-	-	-	-
	<u>8,488</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET PROGRAM SURPLUS/DEFICIT	\$ (42,162)	\$ (49,500)	\$ (6,381)	\$ (12,037)	(37,463)	\$ (49,500)

Jefferson Economic Development Commission
End of Month-May 2023
Conference Center-Schedule I

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
PROGRAM REVENUES						
Building Rent	\$ 6,700	\$ 25,000	\$ 480	\$ 3,177	\$ 21,823	\$ 25,000
Food & Beverage Revenues	-	1,000	-	-	1,000	1,000
Total Revenues	\$ 6,700	\$ 26,000	\$ 480	\$ 3,177	\$ 22,823	\$ 26,000
PROGRAM EXPENDITURES						
Repairs and Maintenance	500	5,500	902	1,804	3,696	5,500
Utilities	20,000	22,000	-	3,790	18,210	22,000
Contract Services	20,000	20,000	740	6,562	13,438	20,000
Sales and Marketing	-	5,500	-	-	5,500	5,500
Supplies	8,000	10,000	-	391	9,609	10,000
Security	-	500	-	-	500	500
Food & Beverage Expenses	-	1,000	-	-	1,000	1,000
Fire System	-	-	-	-	-	-
Total Expenditures	\$ 48,500	\$ 64,500	\$ 1,642	\$ 12,546	51,954	\$ 64,500
NET PROGRAM SURPLUS/DEFICIT	\$ (41,800)	\$ (38,500)	\$ (1,161)	\$ (9,368)	(29,132)	\$ (38,500)

Jefferson Economic Development Commission
End of Month-May 2023
Industry Recruitment-Schedule J

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
PROGRAM REVENUES						
Program Revenues	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -
Staff Salaries	\$ 67,500	\$ 85,500	\$ 7,038	\$ 34,782	\$ 50,718	\$ 85,500
Health Benefits & Taxes	2,000	2,800	158	784	2,016	2,800
SEP/IRA-Retirement	8,500	10,500	859	4,243	6,257	10,500
Communications	800	1,100	190	622	478	1,100
Equipment Rental/Maintenance	1,500	1,500	-	108	1,392	1,500
Postage	1,000	1,000	-	-	1,000	1,000
Office Supplies	500	500	-	20	480	500
Dues and Subscriptions	2,000	10,000	-	735	9,265	10,000
Program Costs	500	-	-	-	-	-
Special Projects	2,500	-	-	-	-	-
Database Development/Maintenance	3,500	3,500	-	-	3,500	3,500
Business Attraction Strategy	500	10,000	-	1,732	8,268	10,000
Travel/Mileage	2,000	600	307	453	147	600
Staff Development	-	2,000	-	-	2,000	2,000
Seminars/Conference & Conventions	6,000	10,000	448	2,343	7,657	10,000
Recruitment Meetings	-	3,000	-	594	2,406	3,000
Attorney Fees	-	5,000	-	-	5,000	5,000
Total Expenditures	\$ 98,800	\$ 147,000	\$ 9,000	\$ 46,416	\$ 100,584	\$ 147,000
NET PROGRAM SURPLUS/DEFICIT	\$ (96,300)	\$ (147,000)	\$ (9,000)	\$ (46,416)	\$ (100,584)	\$ (147,000)

Jefferson Economic Development Commission
End of Month-May 2023
Entrepreneurship & Innovation-Schedule K

	(A)	(B)	(C)	(D)	(E)	(F)
	2022 Final Amended Budget	2023 Budget	Actual May-23	Actual Year-to-Date (@ 5/31/2023)	Estimate Remaining for Year	Projected Actual Result at Year End-2023 Budget
PROGRAM REVENUES						
Entrepreneur Challenge	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000	\$ 40,000
Total Revenues	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000	\$ 40,000
PROGRAM EXPENDITURES						
Staff Salaries	\$ -	\$ 85,000	\$ -	\$ -	\$ 85,000	\$ 85,000
Health Benefits & Taxes	-	12,700	-	-	12,700	12,700
SEP/IRA-Retirement	-	10,400	-	-	10,400	10,400
Communications	-	1,100	-	-	1,100	1,100
Equipment Rental/Maintenance	-	1,500	-	-	1,500	1,500
Postage	-	100	-	-	100	100
Office Supplies	-	500	-	-	500	500
Dues and Subscriptions	-	2,500	-	-	2,500	2,500
Program Costs	-	5,000	-	-	5,000	5,000
Special Projects	-	2,500	-	-	2,500	2,500
Entrepreneur Challenge	-	40,000	-	-	40,000	40,000
Database Development/Maintenance	-	3,500	-	-	3,500	3,500
Trave/Mileage	-	300	-	-	300	300
Staff Development	-	2,000	-	-	2,000	2,000
Seminars/Conference & Conventions	-	3,000	-	-	3,000	3,000
Total Expenditures	\$ -	\$ 170,100	\$ -	\$ -	170,100	\$ 170,100
NET PROGRAM SURPLUS/DEFICIT	\$ 1	\$ (130,100)	\$ -	\$ -	\$ (130,100)	\$ (130,100)

Jefferson Economic Development Commission
End of Month-May 2023
Special Projects-Schedule L

	(A)	(B)	(C)	(D)	(E)	(F)
	2022	2023	Actual	Actual	Estimate	Projected
	Final Amended	Budget	May-23	Year-to-Date	Remaining for	Actual Result at
	Budget	Budget		(@ 5/31/2023)	Year	Year End-2023
						Budget
PROGRAM REVENUES						
State Capital Outlay-A.M. Gate Complex	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
A.M. Gate Complex-Admin. Revenues	1,500	1,500	-	-	1,500	1,500
Brownfield Grant	16,000	152,000	17,424	17,424	134,576	152,000
LED Technical Assistance	20,000	25,000	-	-	25,000	25,000
State Capital Outlay-A.M. Rail Improvement	-	100,000				100,000
Total Revenues	\$ 37,500	\$ 278,500	\$ 17,424	\$ 17,424	\$ 161,076	\$ 278,500
PROGRAM EXPENDITURES						
State Capital Outlay-A.N. Gate Complex	-	-	-	-	-	-
Brownfield Grant (RPC Subaward)	10,000	15,000	(1,818)	1,182	13,818	15,000
Brownfield Grant Marketing Analysis	-	-	-	-	-	-
Brownfield Grant Administrative Exp.	20,000	37,000			37,000	37,000
Brownfield Grant Environment Contract	10,000	100,000	20,590	29,867	70,133	100,000
LED Tech Assist. Marketing	-	10,000			10,000	10,000
LED Tech. Assist. Outreach Contract	10,000	10,000	24,000	24,000	(14,000)	10,000
LED Tech Assist. Administrative Exp.	16,000	5,000	(13,182)	7,170	(2,170)	5,000
A.M. Rail Improvement - Contract Svcs	-	100,000			100,000	100,000
Total Expenditures	\$ 66,000	\$ 277,000	\$ 29,590	\$ 62,218	\$ 214,782	\$ 277,000
NET PROGRAM SURPLUS/DEFICIT	\$ (28,500)	\$ 1,500	\$ (12,167)	\$ (44,794)	\$ (53,706)	\$ 1,500